



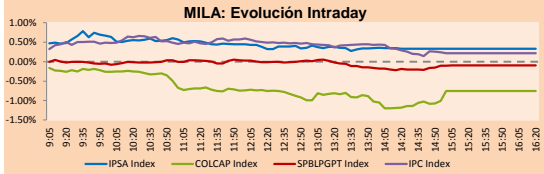
PULSO BURSÁTIL

Lima, Sep 12, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,168.92	0.33%	0.70%	2.69%	24.51%	200.88
▲ IGPA (Chile)	25,832.03	0.28%	0.68%	2.83%	24.59%	229.66
▲ IGBC (Colombia)	11,199.49	-0.49%	-0.32%	3.68%	10.82%	96.27
▼ COLCAP (Colombia)	1,493.78	-0.75%	-0.76%	2.10%	10.51%	88.70
▼ S&P/BVL (Perú)*	18,050.38	-0.10%	0.96%	6.88%	15.95%	93.68
▼ S&P/BVL SEL (Perú)	334.14	-0.13%	0.72%	7.56%	12.14%	71.38
▼ S&P/BVL LIMA 25	27,099.03	-0.39%	1.15%	10.28%	14.93%	88.14
▲ IPC (México)	50,480.96	0.24%	0.36%	-0.32%	10.60%	N.D.
▲ S&P MILA 40	687.09	0.07%	0.09%	6.05%	23.65%	283.52

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

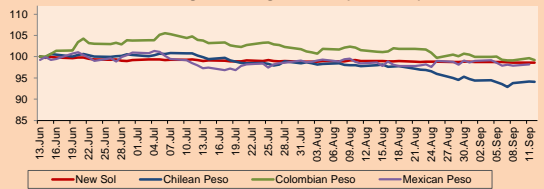


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,233.33	-0.02%	0.13%	-0.33%	-3.66%
▼ Chilean Peso (CLP)	622.30	-0.00070655	0.07%	-3.79%	-7.17%
▼ Colombian Peso (COP)	2,908.76	-0.48%	-0.86%	-2.31%	-3.11%
▲ Mexican Peso (MXN)	17.73	0.30%	-0.96%	-0.58%	-14.47%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

MILA: Foreign Exchange Indices (3 months)



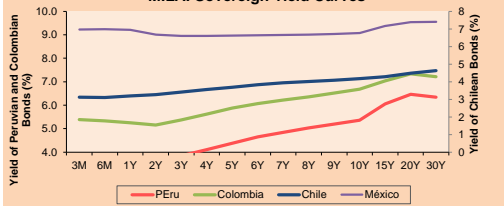
Base: 13/06/17=100

Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.302	2.84	2.79	8.32
PERU 7.125 03/30/19	USD	108.827	1.42	1.25	1.44
PERU 7.35 07/21/25	USD	132.375	2.77	2.71	6.28
PERU 8.75 11/21/33	USD	158.772	3.86	3.82	10.19
PERU 6.55 03/14/37	USD	136.325	3.90	3.86	11.76
PERU 5.625 11/18/2050	USD	128.592	4.06	4.04	17.09
CHILE 2.25 10/30/22	USD	100.125	2.26	2.19	4.80
CHILE 3.875 08/05/20	USD	105.747	1.88	1.77	2.74
CHILE 3.625 10/30/2042	USD	100.9	3.58	3.56	16.63
COLOM 11.75 02/25/20	USD	123.092	2.09	1.97	2.20
COLOM 11.85 03/09/28	USD	172.575	3.55	3.46	7.23
COLOM 10.375 01/28/33	USD	156.5	5.08	5.01	9.20
COLOM 7.375 09/18/37	USD	133.397	4.79	4.75	11.55
COLOM 6.125 01/18/41	USD	119.072	4.78	4.75	13.39
MEX 4 10/02/23	USD	105.997	2.93	2.89	5.32
MEX5.55 01/45	MILA	116.21	4.524	4.5	15.14

MILA: Sovereign Yield Curves



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
AIHC1	Lima	PEN	1.35	14.41
POMALCC1	Lima	PEN	0.15	11.85
CALICHERAB	Santia.	CLP	575.00	9.53
POTASIOS-A	Santia.	CLP	91.50	9.03

Per Turnover	Exchange	Amount (US\$)
SQM-B	Santia.	21,056,275
CENCOSUD	Santia.	13,460,829
COPEC	Santia.	10,302,126
FALABELLA	Santia.	8,369,883
BOLCOLUMBIA	Colomb.	7,970,207

Largest losses	Exchange	Amt.	Price	▼%
PAZRIO	Colomb.	COP	5.00	-16.67
PML	Lima	USD	0.24	-8.88
DNT	Lima	USD	0.08	-4.76
FERREYC1	Lima	PEN	1.98	-3.41

Per Volume	Exchange	Volume
ORO BLANCO	Santia.	426,566,010
NORTEGRAN	Santia.	283,061,793
BSANTANDER	Santia.	111,783,270
VAPORES	Santia.	83,374,654
ESVAL-C	Santia.	50,000,000

MILA

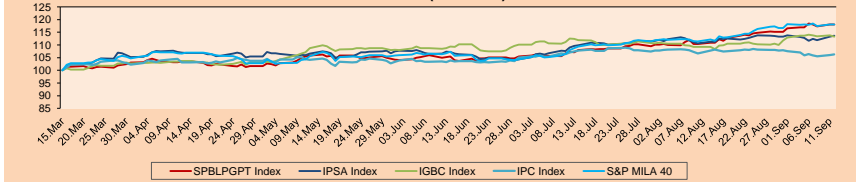
Peru: The General Index of the Peruvian BVL ended today's session with a negative yield of -0.10%. The index maintains a positive accumulated annual trend of +15.95% in local currency, while the adjusted foreign currency performance is +20.35%. Then, the S&P/BVL Peru SEL obtained a negative performance of -0.13%, while the S&P/BVL LIMA 25 decreased -0.39%. The spot PEN reached \$/3.2333.

Chile: The IPSA index ended the day with a positive return of +0.33%. The sectors with the most positive results were Information Technology (+2.69%) and Health (+1.10%). On the other hand, the values with the highest results were CorpBanca (+3.25%) and Inversiones La Construccion SA. (+3.10%).

Colombia: The COLCAP index ended the session with negative results of -0.75%. The sectors with declining yields were Telecommunications Services (-2.64%) and Public Services (-1.55%). In addition, the shares with the lowest yields were Empresa de Telecomunicaciones de Bogotá S.A. (-2.64%) and the Colombian Stock Exchange (-2.27%).

Mexico: The Mexican IPC index closed today with a positive result of +0.24%. The index sectors that generated the most positive returns were Industrial (+0.83%) and Non-Basic Consumer Products (+0.32%). Finally, the shares with the highest yields were Alfa SAB de CV (+2.17%) and Controller Vuela Cia de Aviación SAB de CV (+2.07%).

MILA: Stock Indices (6 months)



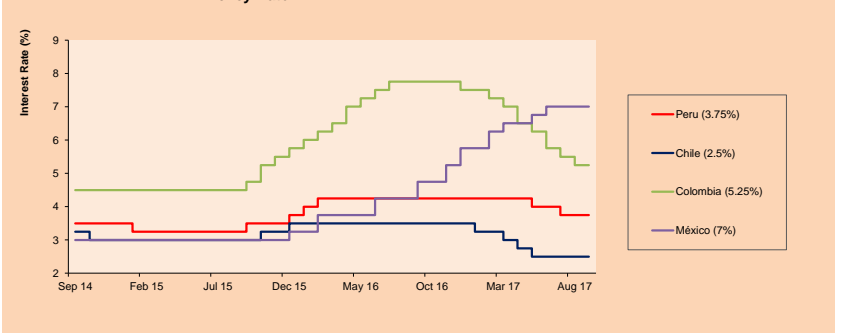
Base: 16/03/17=100

Source: Bloomberg

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	38.51	-0.18%	1.45%	7.45%	17.41%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	48.55	0.19%	0.66%	7.41%	29.74%	BATS
▼ Global X MSCI Colombia	USD	14.95	-0.20%	0.67%	5.13%	15.53%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	56.24	-0.34%	1.22%	0.41%	27.91%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	45.44	-0.11%	1.95%	5.87%	29.79%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	44.97	-0.18%	1.56%	6.04%	25.68%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	54.8	-0.09%	1.97%	5.96%	29.09%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.51	-0.05%	1.02%	3.41%	19.63%	BATS
- Morgan Stanley Emerging Markets Domestic	USD	8.3	0.00%	1.10%	3.36%	15.76%	New York

MILA: Policy Rate



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Sebastián Butters, Kaori Olivo, Jairo Trujillo, Mario Villar
e-mail: pulso@ulima.edu.pe
facebook: www.facebook.com/pulso@ulima.edu.pe
Phone number: 4376767 Anexos: 35340 - 35310

PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,118.86	0.28%	1.68%	1.19%	11.92%	6,245,792
▲ Standard & Poor's 500 (USA)	2,496.48	0.34%	1.57%	2.26%	11.51%	22,107,718
▲ NASDAQ Composite (USA)	6,454.28	0.34%	1.23%	3.16%	19.90%	9,972,586
▲ Stoxx EUROPE 600 (Europe)	381.42	0.52%	2.06%	2.49%	5.53%	8,471,659
▲ DAX (Germany)	12,524.77	0.40%	3.31%	4.25%	9.09%	979,159
▼ FTSE 100 (United Kingdom)	7,400.69	-0.17%	0.38%	1.24%	3.61%	1,534,834
▲ CAC 40 (France)	5,209.01	0.62%	2.41%	2.93%	7.19%	1,232,431
▲ IBEX 35 (Spain)	10,336.20	0.13%	1.54%	0.52%	10.22%	544,960
▲ MSCI AC Asia Pacific Index	162.29	0.47%	1.12%	2.42%	20.18%	13,763,330
▲ HANG SENG (Hono kong)	27,972.24	0.06%	0.83%	4.05%	27.14%	2,736,515
▲ SHANGHAI SE Comp. (China)	3,379.49	0.09%	-0.14%	5.33%	8.89%	5,042,041
▲ NIKKEI 225 (Japan)	19,776.62	1.18%	2.02%	0.24%	-3.46%	3,202,311
▲ BOVESPA (Brazil)	74,538.55	0.30%	3.34%	10.66%	23.76%	723,742
▼ Merval (Argentina)	23,529.22	-2.23%	-2.07%	8.77%	39.08%	100,406

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)					Europe (Stocks from STOXX EUROPE 600)				
Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RRCL UN	USD	17.92	5.60	New York	MCD UN	USD	156.33	-3.22	New York
PRGO UN	USD	89.01	4.63	New York	EXR UN	USD	77.47	-2.83	New York
CTL UN	USD	19.11	4.20	New York	PSA UN	USD	207.58	-2.73	New York
LB UN	USD	39.36	3.85	New York	HOLX UW	USD	38.19	-2.58	NASDAQ GS
AHT LN	GBP	1759	4.45	London	RRS LN	GBP	7765	-2.94	London
PGHM VX	CHF	655.5	4.21	SIX Swiss Ex	LUN DC	DKK	344.8	-2.85	Copenhagen
RXL FP	EUR	13.62	3.85	EN Paris	RWE GY	EUR	20.92	-2.79	Xetra
UG FP	EUR	18.755	3.76	EN Paris	LUPE SS	SEK	173	-2.48	Stockholm

Global Overview

United States:

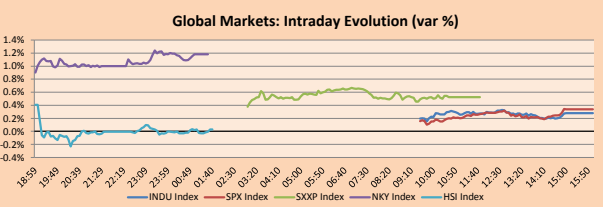
The US stock market ended the session with positive results, due to the rise of the financial sector. In other news, at a conference of the banking industry organized by Barclays BCS, the CEO of J.P. Morgan Chase & Co., Jamie Dimon, compared Bitcoin's rapid rise with tulip bulbs, viewed as a classic textbook bubble, and predicted that things could end up just as bad for investors. These statements generated that the price of Bitcoin fell by about -2.00%, in addition from unconfirmed reports on plans by the Chinese authorities to close Bitcoin exchanges in the country, the currency has fallen around -18% being this a heavy blow for digital coins. Despite all this the digital currency has risen more than 300% since the beginning of 2017. In business news, banking giants like Goldman Sachs Group Inc. rose + 2.19%, despite having been affected by weak operating revenues, with its second-quarter results showing a 40% drop in fixed-income trading compared to the same period last year. Finally, on the commodities side, the price of oil rose + 1.00%, after OPEC declares the decline in production.

Europe:

The European stock market closed with positive returns among its main indexes, with the FTSE 100 index being the only negative case. The gains were mainly due to the financial sector, which reflected the increase in benchmark yields on government bonds; as well as improvements in assets perceived as riskier. Richard Perry, a market analyst at Hantec Markets said that "market sentiment continues to improve again as the major risk events that drove the flow of refuge late last week continue to decline, which has helped the dollar and stocks higher." On the other hand, UK stocks ended lower as the announcement of rising inflation to 2.9% in August, which was higher than expected. This could bolster the Bank of England's view that interest rates should rise soon, despite modest growth. Also, the British pound rose + 0.89% due to the announcement of inflation, this can hurt the earnings and profits of multinational companies abroad. In news about Brexit, British Prime Minister Theresa May won a key vote on the bill's legislation for a bill aimed at transposing 10,000 European Union laws into UK law.

Asia:

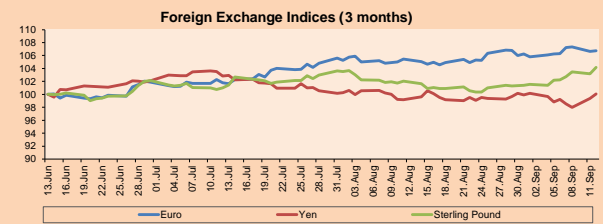
The Asian stock market ended today's session with positive results among its main indexes, as investor sentiment by risk appetite continued to improve, leading to gains in the Asia-Pacific region. But investors still do not forget North Korea, especially as the United Nations imposed new sanctions. Among the markets that stood out were Australia and Japan, two of the worst performing markets in the region this year, showing country-specific boosts. In the case of Australia, which has been under pressure from the shares of the country's large banks, it had an increase of 0.6% in its S&P/ASX 200 benchmark index since both miners and banks (which make up a big portion of the index) made gains. Meanwhile, in Japan, as safe haven assets are no longer sought, the yen continued to fall against the dollar. This benefited the exporters by giving them a competitive advantage for cheaper goods, generating an increase in their shares and, consequently, making the Nikkei Stock Average benchmark index to increase by 1.2%. On the other hand, a market that is in the target is Taiwan, since it contains many companies that are suppliers of Apple, which will launch today in the afternoon the latest in its iPhone products.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1967	0.12%	0.44%	1.24%	13.79%
▲ Yen	110.1700	0.71%	1.25%	0.90%	-5.81%
▲ Sterling Pound	1.3283	0.91%	1.92%	2.07%	7.64%
▲ Yuan	6.5354	0.09%	-0.05%	-1.92%	-5.90%
▲ Hong Kong Dollar	7.8114	0.01%	-0.19%	-0.09%	0.72%
▲ Brazilian Real	3.1262	0.75%	0.28%	-2.11%	-3.96%
▼ Argentine Peso	17.0678	-0.57%	-1.05%	-3.64%	7.48%

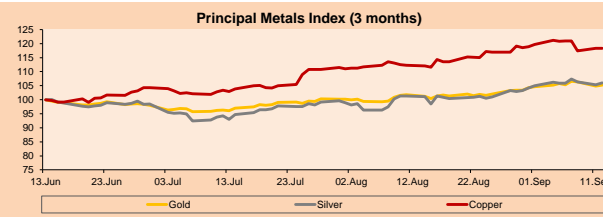
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



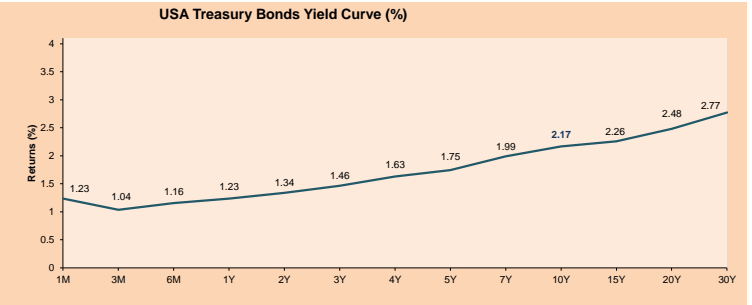
Base: 13/06/17+100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,331.80	0.33%	-0.59%	3.29%	15.58%
▲ Plata (US\$ Oz. T) (LME)	17.91	0.81%	0.10%	4.59%	12.48%
▲ Cobre (US\$ TM) (LME)	6,729.25	0.00%	-2.04%	5.42%	21.84%
▲ Zinc (US\$ TM) (LME)	3,080.75	0.00%	-1.82%	6.87%	20.45%
▲ Petróleo WTI (US\$ Barril) (NYM)	48.37	0.62%	-0.60%	-1.23%	-15.18%
▲ Estano (US\$ TM) (LME)	20,880.00	0.00%	-0.05%	2.25%	-1.53%
▲ Plomo (US\$ TM) (LME)	2,245.00	0.00%	-2.66%	-2.61%	12.28%
▲ Molibdeno (US\$ TM) (LME)	15,835.00	0.00%	0.00%	-0.03%	5.01%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.54	-2.02%	-0.62%	3.49%	-21.74%
▲ Cacao (US\$ TM) (NYB-ICE)	1,951.00	0.88%	0.26%	-1.32%	-9.88%
▲ Café Arábica (US\$ TM) (NYB-ICE)	135.05	2.43%	5.63%	-6.12%	-7.94%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 13/06/17+100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Sebastián Butters, Kaori Olulio, Jairo Trujillo, Mario Villar
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.u
Phone number: 4376767 Anexos: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.10	1.00%	2.82%	4.60%	24.66%	100.00%	3,847,311	0.67	1.54	20.44	2,402.67	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.41	-1.46%	1.25%	22.73%	1.25%	100.00%	41,976	1.51	0.00	-	118.35	Mining	1.02%
▲ BACKUSH1 PE**	S/.	16.81	0.06%	0.06%	1.88%	5.06%	78.95%	8,069	0.40	3.29	2.56	7,241.63	Industrial	0.82%
▼ BAP PE**	US\$	207.82	-0.09%	3.37%	7.01%	31.37%	100.00%	73,598	1.14	1.80	-	16,514.79	Diverse	5.82%
▲ BVN PE**	US\$	13.32	0.45%	-4.86%	7.85%	15.83%	100.00%	234,383	1.51	0.63	-	3,666.79	Mining	5.88%
- CASAGRC1 PE**	S/.	6.20	0.00%	0.81%	0.00%	-9.36%	100.00%	3,835	0.71	6.51	8.64	161.52	Agricultural	1.31%
▼ CONTINC1 PE**	S/.	4.17	-0.71%	2.96%	5.04%	15.67%	100.00%	248,607	0.95	3.55	15.57	6,297.78	Finance	2.85%
- CORAREH1 PE**	S/.	0.59	0.00%	5.36%	18.00%	20.41%	100.00%	107,875	0.96	5.34	10.01	237.67	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.35	1.83%	3.09%	11.33%	33.64%	100.00%	917,844	0.51	4.28	31.57	1,100.74	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	23.00	-2.54%	-4.17%	2.22%	20.36%	100.00%	685,491	1.00	0.00	17.84	8,051.29	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.40	0.00%	2.13%	2.13%	-7.69%	68.42%	44,732	0.77	3.42	41.39	2,147.50	Public Services	1.44%
▲ ENDISPC1**	S/.	5.60	0.90%	1.82%	1.82%	-9.09%	73.68%	18,848	0.86	3.40	12.05	1,105.98	Public Services	0.98%
▼ FERREYC1 PE**	S/.	1.98	-3.41%	2.06%	9.39%	17.16%	100.00%	345,007	0.92	6.49	8.58	621.15	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.68	-0.74%	3.88%	32.67%	-42.98%	100.00%	317,696	1.73	0.00	104.95	547.10	Diverse	4.05%
▼ IFS PE**	US\$	36.25	-0.55%	0.69%	7.25%	13.28%	89.47%	1,933,419	0.57	3.59	13.09	4,100.27	Diverse	7.22%
▲ INRETC1 PE**	US\$	18.70	0.59%	1.63%	-0.27%	-3.51%	100.00%	3,081,206	1.00	1.04	23.86	1,922.50	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.90	-0.42%	-0.42%	3.21%	-9.09%	89.47%	55,188	0.62	5.21	13.71	1,792.20	Public Services	1.81%
- MILPOC1 PE**	S/.	3.78	0.00%	0.27%	5.00%	10.53%	94.74%	345,748	1.06	0.00	8.76	1,548.55	Mining	1.56%
▲ MINSURH1 PE**	S/.	1.41	0.71%	6.02%	9.30%	-2.76%	89.47%	89,379	1.50	0.00	17.73	1,257.24	Mining	3.09%
▼ PML PE**	US\$	0.24	-8.88%	-13.55%	77.44%	71.01%	100.00%	75,992	1.07	0.00	-	60.92	Mining	2.12%
- RELAPAC1 PE**	S/.	0.24	0.00%	0.00%	12.68%	3.00%	100.00%	131,117	1.00	0.00	4.75	262.39	Industrial	2.12%
▼ SCCO PE**	US\$	40.07	-0.27%	-1.35%	3.78%	24.09%	94.74%	178,589	0.97	31.43	30,975.20	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.40	0.25%	8.38%	20.42%	21.52%	84.21%	98,223	1.57	0.00	6.16	152.29	Industrial	1.43%
- TV PE**	US\$	1.20	0.00%	0.00%	18.81%	41.18%	100.00%	26,555	1.88	0.00	-	484.97	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.67	-0.37%	0.75%	7.23%	4.30%	100.00%	129,043	0.94	1.95	42.95	1,359.65	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.96	-1.03%	0.00%	12.94%	33.33%	100.00%	1,033,468	1.49	1.28	12.91	1,720.61	Mining	5.90%

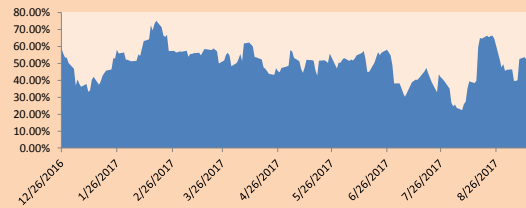
Quantity of shares: 26
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

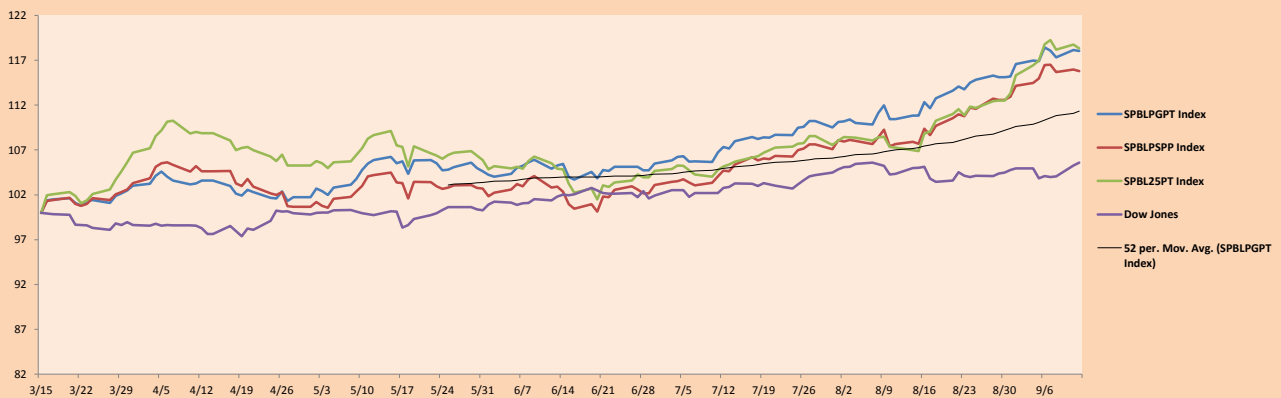
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	296.83	-0.16%	-1.76%	6.55%	19.52%	1.51
▲ Consumer Index	795.23	0.85%	2.27%	3.53%	16.77%	0.42
▼ Industrial Index	218.99	-0.70%	2.55%	12.41%	-0.95%	0.87
▼ Banking and Financial Index	1,036.06	-0.09%	2.88%	6.46%	26.94%	1.09
▲ Construction Index	269.61	0.23%	2.63%	13.46%	-8.83%	0.86
▼ Services Index	447.56	-0.22%	1.18%	1.74%	-7.50%	0.20
▼ Juniors Index	35.23	-5.68%	-8.83%	68.08%	25.55%	0.45
▼ Electric Index	436.93	-0.22%	1.18%	1.74%	-7.50%	0.20

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Sebastián Butters, Kaori Olulua, Jairo Trujillo, Mario Villar
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Anexes: 35340 - 35310

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.

PULSO BURSÁTIL

SOVEREIGN RATING

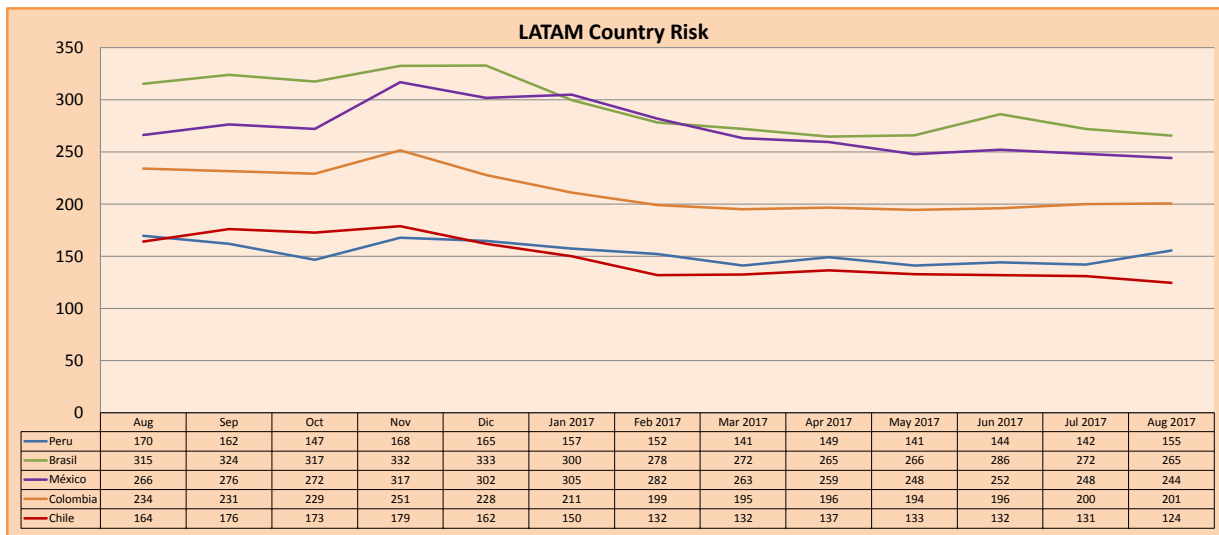
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	C	DDD DD D	Very close to default or in default
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Sebastián Butters, Kaori Olulo, Jairo Trujillo, Mario Villar
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Anexos: 35340 - 35310

The content of this document is just for informational purposes . The information and opinions expressed should not be consider as recommendations for future decisions .Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.