



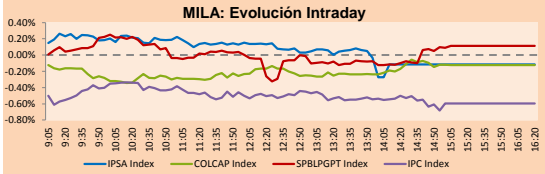
# PULSO BURSÁTIL

Lima, Sep 13, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPISA (Chile)	5,162.91	-0.12%	1.62%	2.57%	24.37%	199.93
▼ IGPA (Chile)	25,804.31	-0.11%	1.53%	2.71%	24.45%	228.49
▼ IGBC (Colombia)	11,178.18	-0.19%	-0.92%	3.48%	10.61%	95.50
▼ COLCAP (Colombia)	1,491.96	-0.12%	-1.03%	1.97%	10.38%	87.95
▲ S&P/BVL (Perú)*	18,070.66	0.11%	-0.24%	7.00%	16.08%	93.21
▲ S&P/BVL SEL (Perú)	333.11	-0.31%	-0.86%	7.23%	11.79%	71.14
▲ S&P/BVL LIMA 25	27,160.21	0.23%	-0.19%	10.53%	15.19%	87.65
▼ IPC (México)	50,164.88	-0.63%	-0.69%	-0.95%	9.91%	N.D.
▼ S&P MILA 40	683.79	-0.23%	-0.37%	5.54%	23.05%	283.66

\* Market Cap. Of the last price \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

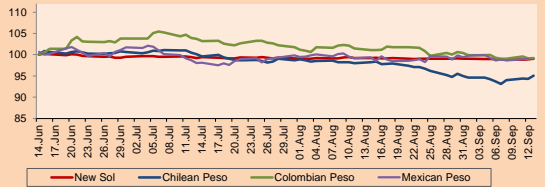


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,239.5	-0.19%	-0.10%	-0.13%	-3.47%
▲ Chilean Peso (CLP)	627.28	0.0090257	1.42%	-3.20%	-6.43%
▲ Colombian Peso (COP)	2,911.52	0.09%	-0.05%	-1.86%	-3.01%
▲ Mexican Peso (MXN)	17.75	0.11%	-0.22%	-0.13%	-14.37%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

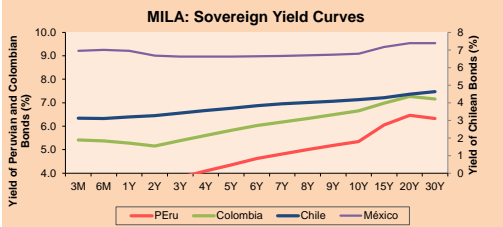
### MILA: Foreign Exchange Indices (3 months)



Base: 14/06/17=100  
Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.385	2.83	2.78	8.32
PERU 7.125 03/30/19	USD	108.837	1.40	1.23	1.44
PERU 7.35 07/21/25	USD	132.478	2.75	2.70	6.27
PERU 8.75 11/21/33	USD	158.96	3.85	3.80	10.18
PERU 6.55 03/14/37	USD	136.538	3.88	3.85	12.03
PERU 5.625 11/18/2050	USD	128.85	4.05	4.03	17.08
CHILE 2.25 10/30/22	USD	100.122	2.26	2.19	4.80
CHILE 3.875 08/05/20	USD	105.732	1.88	1.78	2.74
CHILE 3.625 10/30/2042	USD	101.075	3.57	3.55	16.60
COLOM 11.75 02/25/20	USD	123.08	2.10	1.95	2.19
COLOM 11.85 03/09/28	USD	172.737	3.54	3.46	7.22
COLOM 10.375 01/28/33	USD	156.5	5.08	5.01	9.20
COLOM 7.375 09/18/37	USD	133.598	4.77	4.74	11.53
COLOM 6.125 01/18/41	USD	119.397	4.76	4.73	13.36
MEX 4 10/02/23	USD	106.053	2.92	2.88	5.32
MEX5.55 01/45	USD	116.45	4.51	4.486	15.12



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲%
QUEMCHI	Santia.	CLP	800.00	0.00
POMALCC1	Lima	PEN	0.15	1.99
TV	Lima	USD	1.14	-5.00
MIRL	Lima	USD	0.08	-4.60

Per Turnover	Exchange	Amount (US\$)
COPEC	Santia.	6,527,629
EXITO	Colomb.	817,258
COLBUN	Santia.	2,299,979
CENARGOS	Colomb.	647,773
BANMEDICA	Santia.	4,157,418

Largest losses	Exchange	Amt.	Price	▼%
PACIFICO	Santia.	CLP	1045.00	-8.73
BUNAVC1	Lima	PEN	41.51	-7.76
DNT	Lima	USD	0.08	-6.25
TV	Lima	USD	1.14	-5.00

Per Volume	Exchange	Volume
ESVAL-C	Santia.	#NA N/A
VAPORES	Santia.	144,546,523
HITES	Santia.	924,679
PFAVAL	Colomb.	3,360,302
CENCOSUD	Santia.	1,101,453

### MILA

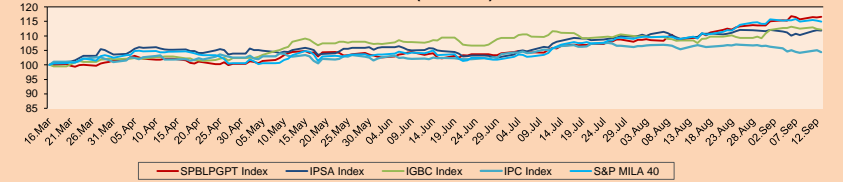
Peru: The General Index of the Peruvian BVL ended the session today with a positive performance of +0.11%. The index maintained a positive cumulative annual trend of +16.08% in local currency, while the adjusted performance in foreign currency is +20.26%. Then, the S&P/BVL Peru SEL obtained a negative return of -0.31%, while the S&P/BVL LIMA 25 grew +0.23%. The spot PEN reached 5/3.2348.

Chile: The IPISA index ended the day with a negative performance of -0.12%. The index sectors with the most negative results were Information Technology (-0.99%) and Non-Basic Consumer Products (-0.97%). On the other hand, the values with the lowest results were Inversiones La Construcción S.A. (-4.21%) and Salfacorp (-1.71%).

Colombia: The COLCAP index ended the session with negative results of -0.12%. The sectors with declining yields were Telecommunications Services (-1.35%) and Finance (-1.55%). In addition, the shares with the lowest yields were Empresa de Telecomunicaciones de Bogotá S.A. (-1.35%) and BanColombia (-2.27%).

Mexico: The Mexican CPI index closed today with a negative result of -0.63%. The index sectors that generated the most negative returns were Materials (-1.94%) and Industrial (-0.97%). Finally, the shares with the highest yields were Alpek SAB de CV (-10.44%) and Alfa SAB de CV (-3.81%).

### MILA: Stock Indices (6 months)

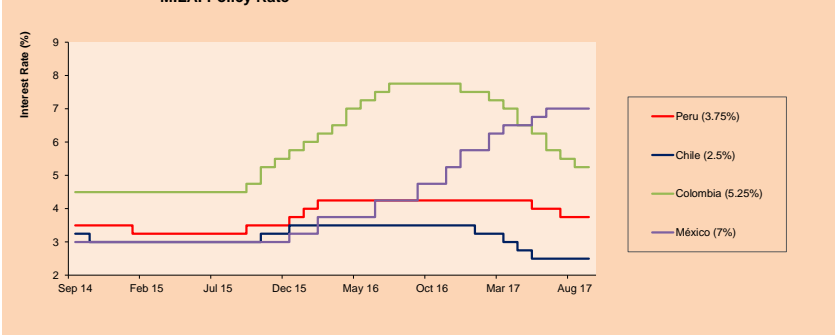


Base: 17/03/17=100  
Source: Bloomberg

### ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	38.35	-0.42%	-0.29%	6.77%	16.82%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	48	-1.13%	0.06%	5.36%	28.27%	BATS
▼ Global X MSCI Colombia	USD	14.92	-0.20%	0.00%	-4.19%	15.30%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	55.89	-0.62%	-0.52%	-1.45%	27.11%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	45.2	-0.53%	0.76%	4.24%	29.11%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	44.67	-0.67%	0.16%	4.42%	24.85%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	54.52	-0.51%	0.79%	4.36%	28.43%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.25	-0.44%	0.33%	2.30%	19.10%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8.24	-0.72%	0.37%	1.85%	14.92%	New York

### MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,158.18	0.18%	1.61%	1.37%	12.12%	6,265,984
▲ Standard & Poor's 500 (USA)	2,498.37	0.08%	1.33%	2.34%	11.59%	22,183,280
▲ NASDAQ Composite (USA)	6,460.19	0.09%	1.05%	3.25%	20.01%	10,004,867
▼ Stoxx EUROPE 600 (Europe)	381.34	-0.02%	1.98%	2.47%	5.51%	8,532,141
▲ DAX (Germany)	12,553.57	0.23%	2.78%	4.49%	9.34%	988,061
▼ FTSE 100 (United Kingdom)	7,379.70	-0.28%	0.35%	0.95%	3.32%	1,538,267
▲ CAC 40 (France)	5,217.59	0.16%	2.29%	3.10%	7.31%	1,243,406
▲ IBEX 35 (Spain)	10,371.00	0.34%	2.37%	0.86%	10.89%	550,038
▲ MSCI AC Asia Pacific Index	162.65	0.32%	1.68%	2.75%	20.56%	13,806,983
▼ HANG SENG (Hona kong)	27,894.08	-0.28%	1.02%	2.36%	26.79%	2,727,442
▲ SHANGHAI SE Comp. (China)	3,384.15	0.14%	-0.04%	4.53%	9.04%	5,043,501
▲ NIKKEI 225 (Japan)	19,965.82	0.45%	2.62%	1.68%	3.93%	3,212,512
▲ BOVESPA (Brazil)	74,787.57	0.33%	3.65%	11.03%	24.18%	724,888
▲ MERVAL (Argentina)	23,836.58	1.31%	-1.36%	10.19%	40.90%	98,773

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date

## Equity

Wall Street (Stocks from S&P 500)	Curr.	Price	▲ %	Exchange	Largest gains	Curr.	Price	▼ %	Exchange
EXPD LW	USD	56.72	-2.14	NASDAQ GS	HPQ UN	USD	19.28	-1.03	New York
GOOGL LW	USD	850.44	Requesting I	NASDAQ GS	PCAR LW	USD	69.12	0.55	NASDAQ GS
HOG UN	USD	47.96	0.93	New York	BBY UN	USD	58.6	3.19	New York
ADM UN	USD	43.29	0.19	New York	DISH LW	USD	Requesting D	-1.19	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
HUGSB SS	SEK	81.45	Requesting I	Stockholm	ARL GY	EUR	34.455	0.45	Xetra
MT NA	EUR	22.92	-0.17	EN Amsterdam	TPK LN	GBP	1421	-3.86	Londres
SHI LN	GBP	4046.5	-0.69	Londres	AMS SQ	EUR	54.19	1.67	Soc.Bol SIBX
NETS DC	DKK	153.5	1.59	Copenhagen	FRE GY	EUR	70.45	0.21	Xetra

## Global Overview

### United States:

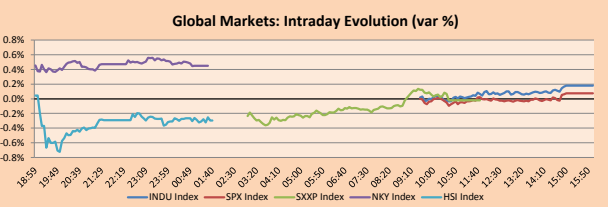
The US stock market ended today's session with positive results among its main indices. The S & P 500, NASDAQ Composite and DOW Jones Industrial all closed at all-time highs, marking the second consecutive day in which they have managed to reach these levels together since July 26. However, earnings on the three indices were relatively small compared to previous days, holding between gains and losses for most of the session. Among the companies most highlighted in the day is Apple Inc., whose stock price declined due to the announcement that its new iPhone X is not scheduled to ship until November. In commodity news, the price of gold declined for the third consecutive day due to the calm period in geopolitical tensions with North Korea, this comes after a weekend without nuclear tests and that the new sanctions against the country agreed by the UN Security Council were not as broad as the United States had sued. On the oil side, prices posted their third consecutive rise, driven by a report by the International Energy Agency which shows that world crude oil production fell for the first time in 4 months in August.

### Europe:

The European stock market closed the day with mixed results among its main indices. The Stoxx 600 European benchmark closed today breaking its winning streak of five consecutive sessions. Experts explain that possibly investors and traders are "taking a break" after the good returns obtained. European Commission President Jean-Claude Juncker also called for the EU to hold free trade talks with Australia and New Zealand in its annual European Union speech on Wednesday. The move is seen as reflecting the European Union's potential ambitions for increasing openness to global leadership left by the protectionist policies of US President Donald Trump. With regard to the United Kingdom, Dunelm Group PLC, today reported a 28% drop in its pre-tax earnings for fiscal year 2017 due to a record of higher costs for the acquisition of WorkStores. The company made a profit of 92.4 million pounds as of July 1 compared to 128.9 million pounds a year earlier. However, they believe that for the new fiscal year 2018, the acquisition will bear fruit to offset the results in 2017. On the other hand, the pound sterling was traded at its highest level in a year, above \$ 1.33, during the session. The currency fell, however, after salary growth figures in U.K. were weaker than expected, but the FTSE-100 ended up lower still.

### Asia:

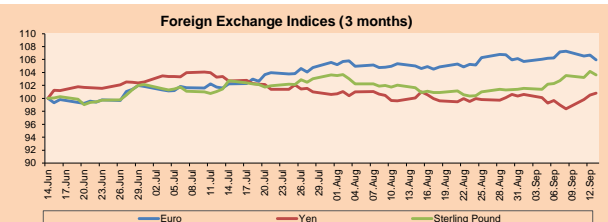
The Asian stock market ended today's session with mixed results among its main indices. Technology stocks were down because investors took profits while shares were in the race before Apple Inc. unveiled its latest iPhone products yesterday. Some investors said it is too early to measure the future demand for new phones, some of which cost more than previous versions. Among the markets that stood out for profit, there were two. The first is Australia, as shares in the financial sector continued to be among the best performers, aided in part by gains in bond yields (which, because of the inverse relationship that exists, the prices of bonds fell). Thus, the four major Australian banks saw increases of approximately 0.8%, generating a 0.3% increase in Australia's S&P/ASX 200 benchmark. On the other hand, the second outstanding market was Japan, where the yen reached its lowest level in 19 months against the euro, which benefited exporters by cheapening their products and giving them international competitiveness. As a result, the Japanese benchmark Nikkei Stock Average grew by 0.5%. In addition, the Topix sub-index of banks in Japan increased by 1.5% due to the gains made by financial sector companies.



### Currency

	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1885	-0.69%	-0.27%	0.89%	13.01%
▲ Yen	110.4900	0.29%	1.16%	0.78%	-5.53%
▼ Sterling Pound	1.3211	-0.54%	1.23%	1.91%	7.66%
▲ Yuan	6.5430	0.12%	0.29%	-1.92%	-5.79%
▲ Hong Kong Dollar	7.8128	0.02%	-0.16%	-0.11%	0.73%
▲ Brazilian Real	3.1353	0.29%	1.13%	-1.72%	-3.68%
▼ Argentine Peso	17.0645	-0.02%	-0.86%	-0.40%	7.46%

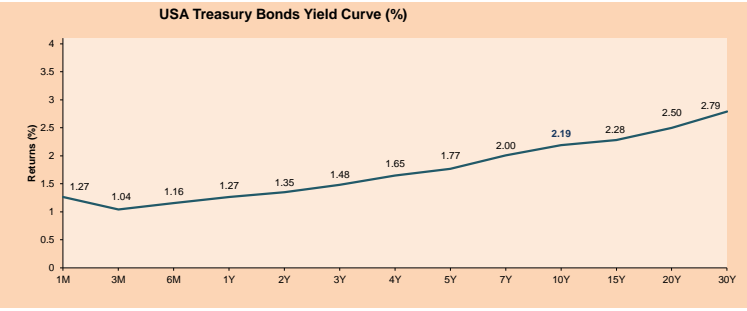
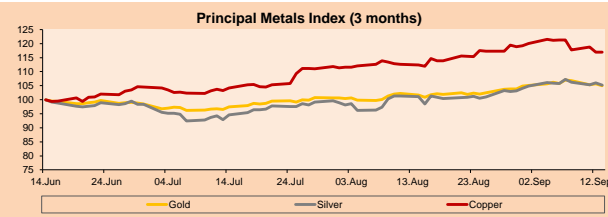
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date



### Commodities

	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,323.24	-0.64%	-0.62%	3.21%	14.84%
▼ Plata (US\$ Oz. T) (LME)	17.78	-0.71%	-0.57%	4.03%	11.65%
▼ Cobre (US\$ TM) (LME)	6,627.25	0.00%	-3.61%	4.08%	19.99%
▲ Zinc (US\$ TM) (LME)	3,056.00	0.00%	-1.15%	5.32%	19.48%
▲ Petróleo WTI (US\$ Barril) (NYM)	49.32	2.26%	0.33%	3.33%	-13.52%
▲ Estaña (US\$ TM) (LME)	20,804.00	0.00%	-0.55%	1.68%	-1.89%
▲ Plomo (US\$ TM) (LME)	2,278.75	0.00%	-1.43%	-1.61%	13.97%
▲ Molibdeno (US\$ TM) (LME)	15,835.00	0.00%	0.00%	0.01%	5.01%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.80	1.79%	-0.34%	3.50%	-20.34%
▲ Cacao (US\$ TM) (NYB-ICE)	1,990.00	2.00%	3.81%	3.65%	-0.86%
▲ Café Arábica (US\$ TM) (NYB-ICE)	137.85	2.07%	7.78%	-1.89%	-6.03%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/15 a la fecha



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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
ALICORC1 PE**	S/.	9.10	0.00%	2.48%	4.36%	24.66%	100.00%	1,724,705	0.67	1.54	20.44	2,398.07	Industrial	3.53%
ATACOCB1 PE**	S/.	0.40	-1.23%	-2.44%	25.00%	0.00%	100.00%	43,301	1.52	0.00	-	116.66	Mining	1.02%
BACKUSH1 PE**	S/.	16.81	0.00%	-1.12%	1.88%	5.06%	78.95%	11,800	0.40	3.29	2.56	7,227.77	Industrial	0.82%
BAP PE**	US\$	211.06	1.56%	2.13%	7.03%	33.41%	100.00%	631,486	1.14	1.77	-	16,772.26	Diverse	5.82%
BVN PE**	US\$	13.08	-1.80%	-5.90%	6.78%	13.74%	100.00%	483,742	1.50	0.64	-	3,600.82	Mining	5.88%
CASAGRC1 PE**	S/.	6.20	0.00%	0.81%	0.32%	-9.36%	100.00%	27,072	0.71	6.51	8.64	161.21	Agricultural	1.31%
CONTINC1 PE**	S/.	4.15	-0.48%	-1.19%	4.53%	15.12%	100.00%	18,144	0.95	3.57	15.50	6,255.58	Finance	2.85%
CORAREH1 PE**	S/.	0.60	1.69%	5.26%	20.00%	22.45%	100.00%	126,058	0.96	5.25	10.18	243.65	Industrial	1.72%
CPACASC1 PE**	S/.	8.41	0.72%	3.06%	12.89%	34.60%	100.00%	726,259	0.51	4.25	31.80	1,106.48	Industrial	2.38%
CVERDEC1 PE**	US\$	23.00	0.00%	-4.13%	2.68%	20.36%	100.00%	260,967	1.01	0.00	17.84	8,051.29	Mining	5.25%
ENGEPEC1 PE**	S/.	2.40	0.00%	1.27%	2.13%	-7.69%	68.42%	2,517	0.77	3.42	41.39	2,143.39	Public Services	1.44%
ENDISPC1**	S/.	5.65	0.89%	2.73%	2.73%	-8.28%	73.68%	20,436	0.86	3.37	12.15	1,113.72	Public Services	0.98%
FERREYC1 PE**	S/.	1.99	0.51%	2.58%	9.94%	17.75%	100.00%	756,634	0.93	6.46	8.63	623.09	Diverse	4.90%
GRAMONC1 PE**	S/.	2.76	2.99%	-1.43%	39.33%	-41.28%	100.00%	99,500	1.73	0.00	108.09	562.35	Diverse	4.05%
IFS PE**	US\$	36.00	-0.69%	-0.69%	6.51%	12.50%	89.47%	586,251	0.58	3.61	13.03	4,071.99	Diverse	7.22%
INRETC1 PE**	US\$	18.71	0.05%	0.32%	-0.21%	-3.46%	100.00%	2,925,258	1.00	1.04	23.92	1,923.52	Diverse	5.28%
LUSURC1 PE**	S/.	12.00	0.84%	0.84%	3.90%	-8.33%	89.47%	1,093,668	0.62	5.17	13.83	1,803.80	Public Services	1.81%
MILPOC1 PE**	S/.	3.77	-0.26%	-0.26%	4.72%	10.23%	94.74%	82,186	1.06	0.00	8.72	1,540.95	Mining	1.56%
MINSURH1 PE**	S/.	1.40	-0.71%	4.48%	9.38%	-3.45%	89.47%	32,103	1.50	0.00	17.57	1,245.93	Mining	3.09%
PML PE**	US\$	0.23	-2.54%	-20.14%	72.93%	66.67%	100.00%	246,067	1.07	0.00	-	59.37	Mining	2.12%
RELAPAC1 PE**	S/.	0.25	4.17%	4.17%	17.37%	7.30%	100.00%	355,022	1.00	0.00	4.93	272.80	Industrial	2.12%
SCCO PE**	US\$	39.59	-1.20%	-3.88%	1.41%	22.61%	94.74%	12,431	0.99	0.99	31.05	30,604.15	Mining	2.14%
SIDERC1 PE**	S/.	0.41	1.75%	8.80%	23.26%	23.64%	84.21%	162,883	1.57	0.00	6.26	154.65	Industrial	1.43%
TV PE**	US\$	1.14	-5.00%	-8.80%	10.68%	34.12%	100.00%	68,194	1.88	0.00	-	460.72	Mining	2.93%
UNACEMC1 PE**	S/.	2.68	0.37%	0.75%	7.63%	4.69%	100.00%	122,535	0.94	1.94	43.11	1,362.13	Industrial	3.00%
VOLCABC1 PE**	S/.	0.95	-1.04%	-1.04%	13.10%	31.94%	100.00%	288,477	1.49	1.29	12.75	1,709.78	Mining	5.90%

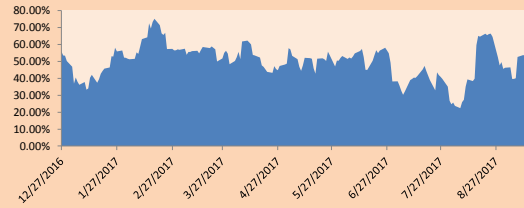
Quantity of shares: 26  
Source: Bloomberg, Económica  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

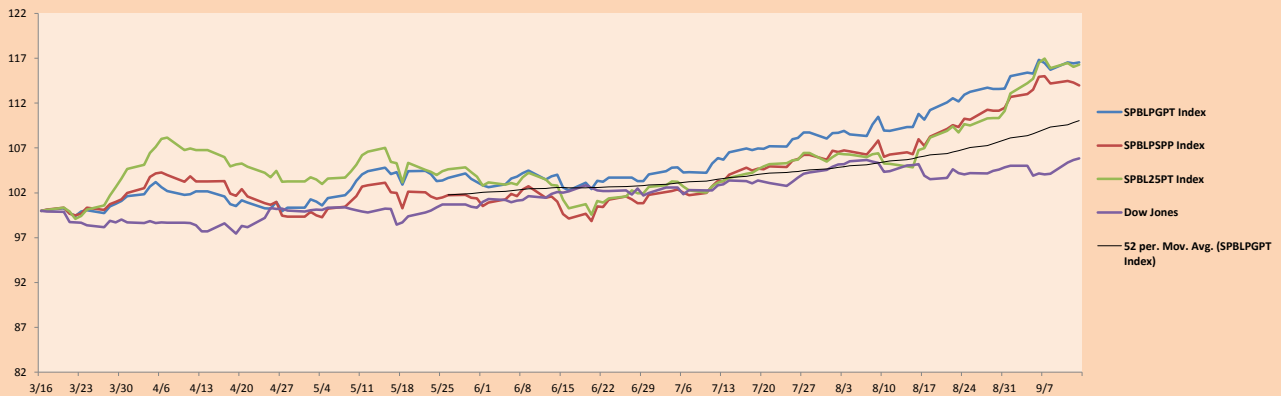
	Close	1D*	5D*	30D*	YTD*	Beta
Mining Index	293.19	-1.23%	-3.73%	4.79%	18.05%	1.49
Consumer Index	795.55	0.04%	1.73%	3.44%	16.82%	0.44
Industrial Index	221.54	1.16%	1.75%	14.56%	0.20%	0.90
Banking and Financial Index	1,050.28	1.37%	1.78%	6.54%	28.69%	1.13
Construction Index	273.25	1.35%	1.15%	16.24%	-7.60%	0.88
Services Index	448.91	0.30%	0.84%	2.18%	-7.22%	0.22
Juniors Index	33.56	-4.74%	-13.86%	60.11%	19.60%	0.64
Electric Index	438.25	0.30%	0.84%	2.18%	-7.22%	0.22

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



### Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

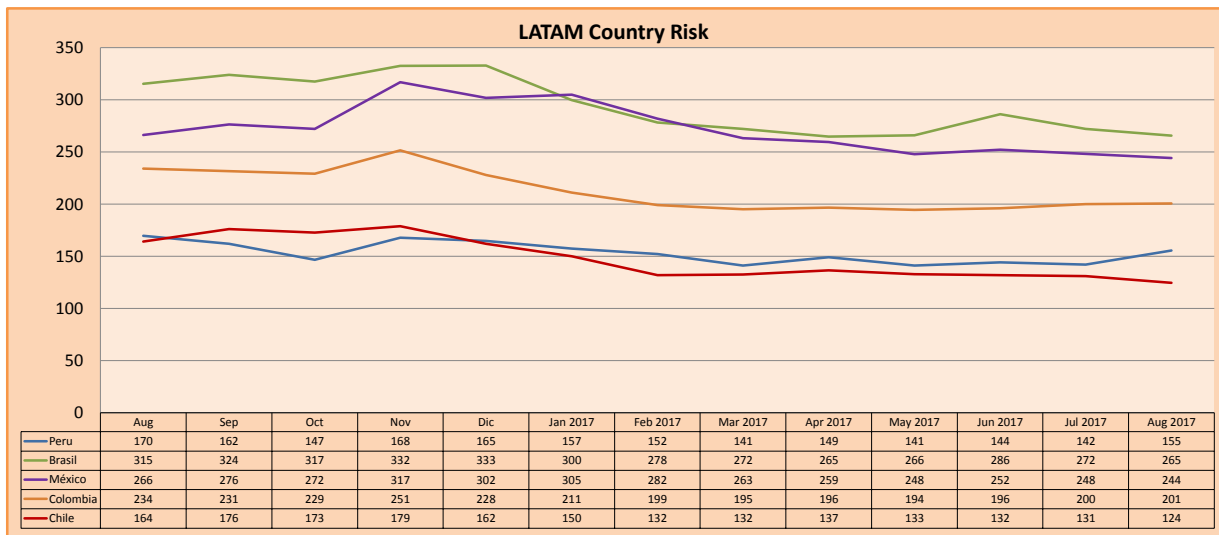
**RISK RATINGS**

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC		
Caa3	CCC-		
Ca	C	Very close to default or in default	
C	DD		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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