

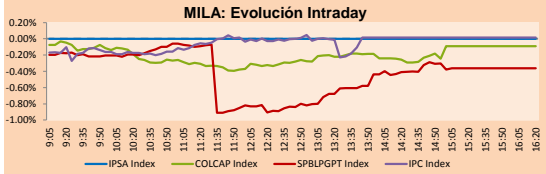
PULSO BURSÁTIL

Lima, Sep 19, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
- IPISA (Chile)	5,202.05	0.00%	2.17%	1.68%	25.31%	201.08
- IGPA (Chile)	25,973.23	0.00%	1.95%	1.68%	25.27%	229.78
▼ IGBC (Colombia)	11,157.66	-0.09%	-0.37%	2.06%	10.40%	96.17
▼ COLCAP (Colombia)	1,495.48	-0.09%	0.11%	1.24%	10.64%	88.58
▼ S&P/BVL (Perú)*	18,100.30	-0.36%	0.28%	4.96%	16.27%	94.99
▲ S&P/BVL SEL (Perú)*	337.53	0.30%	1.01%	6.66%	13.27%	74.85
▲ S&P/BVL LIMA 25	27,566.65	0.96%	1.73%	9.15%	16.91%	88.69
▲ IPC (México)	50,265.46	0.01%	-0.43%	-1.59%	10.13%	N.D.
▼ S&P MILA 40	688.07	-0.25%	0.62%	4.62%	23.82%	284.76

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

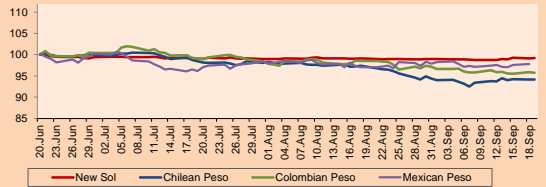


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,246.1	-0.03%	-0.39%	0.08%	-3.27%
▲ Chilean Peso (CLP)	625.40	0.00072006	0.50%	-3.26%	-6.71%
▼ Colombian Peso (COP)	2,903.38	-0.15%	-0.18%	-2.82%	-3.29%
▲ Mexican Peso (MXN)	17.80	0.21%	0.40%	0.49%	-14.13%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

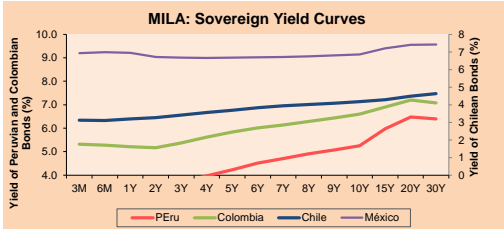
MILA: Foreign Exchange Indices (3 months)



Base: 20/06/17=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.982	2.87	2.82	8.30
PERU 7.125 03/30/19	USD	108.67	1.45	1.28	1.42
PERU 7.35 07/21/25	USD	132.143	2.79	2.73	6.26
PERU 8.75 11/21/33	USD	158.355	3.89	3.84	10.17
PERU 6.55 03/14/37	USD	135.962	3.92	3.88	12.01
PERU 5.625 11/18/2050	USD	127.848	4.10	4.07	17.04
CHILE 2.25 10/30/22	USD	100.005	2.28	2.21	4.79
CHILE 3.875 08/05/20	USD	105.6	1.91	1.81	2.72
CHILE 3.625 10/30/2042	USD	99.885	3.65	3.62	16.54
COLOM 11.75 02/25/20	USD	123.073	2.01	1.93	2.18
COLOM 11.85 03/09/28	USD	172.103	3.58	3.51	7.20
COLOM 10.375 01/28/33	USD	156.25	5.10	5.03	9.19
COLOM 7.375 09/18/37	USD	132.545	4.84	4.80	11.82
COLOM 6.125 01/18/41	USD	118.515	4.81	4.78	13.33
MEX 4.10/02/23	USD	105.88	2.95	2.91	5.30
MEX5.55 01/45	USD	115.27	4.579	4.553	15.06



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
TUMANC1	Lima	PEN	0.79	60.90
PUCALAC1	Lima	PEN	0.56	30.23
MILPOI1	Lima	PEN	2.89	15.14
MILPOC1	Lima	PEN	4.29	13.79

Per Turnover	Exchange	Amount (US\$)
PFBCOLOM	Colomb.	8,367,988
BCOLOMBIA	Colomb.	6,735,739
ALICORC1	Lima	3,064,266
ECOPETROL	Colomb.	2,653,640
PFDAVVNDA	Colomb.	2,349,158

Largest losses	Exchange	Amt.	Price	▼%
ENKA	Colomb.	COP	9.22	-9.61
ELCOME1	Lima	PEN	2.75	-4.84
BAP	Lima	USD	203.87	-3.58
BROCALI1	Lima	PEN	8.00	-3.03

Per Volume	Exchange	Volume
ECOPETROL	Colomb.	5,635,249
VOLCABC1	Lima	3,525,104
BVC	Colomb.	1,914,966
PFAVAL	Colomb.	1,521,176
FERREYC1	Lima	1,220,000

MILA

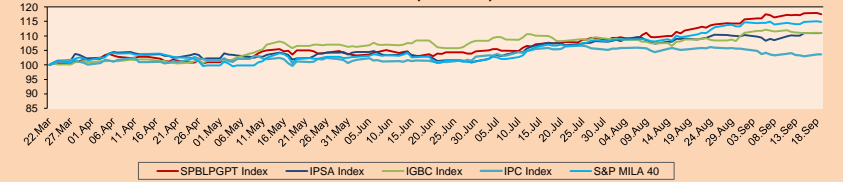
Peru: The General Index of the Peruvian BVL ended the session today with a negative yield of -0.36%. The index maintained a positive accumulated annual trend of +16.27% in local currency, while the adjusted performance in foreign currency is +20.21%. Then, the S&P/BVL Peru SEL obtained a positive performance of +0.3%, while the S&P/BVL LIMA 25 grew +0.96%. The spot PEN reached S/3.2418.

Chile: Mercado Closed, due to the national holidays of Chile.

Colombia: The COLCAP index closed the session with negative results of -0.09%. The sectors with declining yields were Materials (-0.15%) and Finances (-0.13%). In addition, the shares with the lowest yields were the Colombian Stock Exchange (-1.92%) and Cementos Argos SA (-0.78%).

Mexico: The Mexican CPI index closed today with a positive result of +0.01%. The index sectors that generated the most positive returns were Health (+0.57%) and Materials (+0.54%). Finally, the shares with the highest yields were Mexichem SAB de CV (+1.43%) and Alsea SAB de CV (+1.27%).

MILA: Stock Indices (6 months)

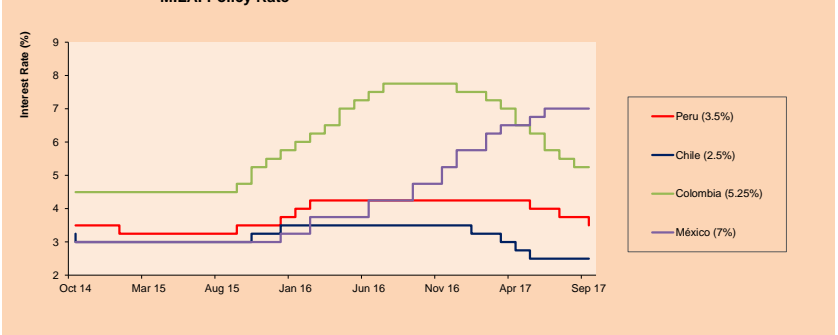


Base: 23/03/17=100
Source: Bloomberg

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	38.36	0.37%	-0.39%	5.50%	16.85%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	48.99	0.74%	0.91%	6.02%	30.92%	BATS
▼ Global X MSCI Colombia	USD	15.01	-0.07%	0.40%	-4.16%	16.00%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	55.65	-0.47%	-1.05%	-2.13%	26.56%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	45.85	0.22%	0.90%	4.99%	30.96%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	45.06	0.09%	0.20%	4.72%	25.94%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	55.25	0.18%	0.82%	5.06%	30.15%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.96	0.15%	0.77%	3.04%	20.55%	BATS
- Morgan Stanley Emerging Markets Domestic	USD	8.22	0.00%	-0.96%	2.11%	14.64%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,370.80	0.18%	1.14%	3.21%	13.20%	6,323,695
▲ Standard & Poor's 500 (USA)	2,506.65	0.11%	0.41%	3.34%	11.96%	22,272,562
▲ NASDAQ Composite (USA)	6,461.32	0.10%	0.11%	3.94%	20.03%	10,003,682
▲ STOXX EUROPE 600 (Europe)	382.12	0.04%	0.18%	2.12%	5.73%	8,485,463
▲ DAX (Germany)	12,561.79	0.02%	0.30%	3.26%	9.41%	980,797
▲ FTSE 100 (United Kingdom)	7,275.25	0.30%	-1.69%	-0.67%	1.85%	1,488,045
▲ CAC 40 (France)	5,237.44	0.16%	0.55%	2.41%	7.72%	1,222,147
▲ IBEX 35 (Spain)	10,378.40	0.33%	0.41%	-0.07%	10.97%	544,841
▲ MSCI AC Asia Pacific Index	164.18	0.59%	0.94%	3.08%	21.57%	13,926,144
▲ HANG SENG (Hono kong)	28,051.41	-0.38%	0.28%	3.71%	27.50%	2,731,097
▼ SHANGHAI SE Comp. (China)	3,356.84	-0.18%	-0.67%	2.70%	8.16%	4,976,114
▲ NIKKEI 225 (Japan)	20,299.38	1.96%	3.96%	4.26%	6.20%	3,244,988
▼ BOVESPA (Brazil)	75,574.18	-0.02%	1.93%	10.56%	26.15%	737,146
▲ Merval (Argentina)	24,214.62	1.26%	2.91%	5.43%	43.13%	101,669

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)	Curr.	Price	▲ %	Exchange
Largest gains				
KORS UN	USD	46.18	3.43	New York
NRG UN	USD	24.62	3.27	New York
PGR UN	USD	47.63	2.85	New York
ALB UN	USD	134.65	2.77	New York
Largest losses				
BBY UN	USD	52.76	-8.00	New York
AYI UN	USD	157.66	-6.06	New York
COO UN	USD	235.99	-5.27	New York
CNC UN	USD	89.78	-5.08	New York

Europe (Stocks from STOXX EUROPE 600)	Curr.	Price	▲ %	Exchange
Largest gains				
METSO FH	EUR	30.52	5.79	Helsinki
TLW LN	Gbp	165.8	5.54	Londres
SYDB DC	DKK	254.9	3.62	Copenhagen
MKS LN	Gbp	340	3.47	Londres
Largest losses				
HEIO NA	EUR	79.14	-4.42	EN Amsterdam
HEIA NA	EUR	84.29	-3.77	EN Amsterdam
ATC NA	EUR	17.53	-3.76	EN Amsterdam
BOSS GY	EUR	71.44	-3.64	Xetra

Global Overview

United States:

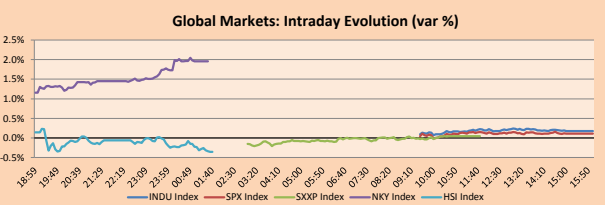
The US stock market ended today with positive results among its main indexes, while investors are waiting for the start of the two-day meeting of the EDF officials. The Dow Jones Industrial Average hit its eighth day of consecutive earnings; likewise, the S & P 500 set its sixth positive session of the last seven; Finally, the Nasdaq Composite also closed on record. The Fed is expected to announce a reduction of its government bond portfolio of \$ 4.5 trillion at the end of Wednesday's meetings. However, this would not have to worry investors, as any reduction made by the Fed will be gradual and in a context of improving the US and global economy. In addition, while the FED's quantitative easing program boosted the market, it ended 2014 and corporate earnings have since lifted stock prices. Finally, today Mexico suffered an earthquake of 7.1 degrees on the Richter scale, this has caused the Mexican peso to depreciate against the US dollar; however, the ICE Dollar DXY index, which measures the dollar against a basket of six rival currencies, fell before waiting for Federal Reserve decisions on future policy.

Europe:

The European stock market closed its second session of the week with positive results. European shares did not make big gains, as investors are wary of the Fed's next meeting, which may provide clues as to future US monetary policy. This meeting will last two days starting today, investors expect the central bank to keep its rates the same and will begin to reduce its \$ 4.5 trillion government bond portfolio. Regarding the European benchmark, the company that had the highest losses was Heineken NV after the FEMSA announcement on Monday, in which it said it would sell its 5.24% stake in the Dutch brewery. Analysts explain that Janet Yellen, the Fed chairwoman, may favor a rise in the dollar with a rise in rates. If this happens, European currencies such as the euro or the pound would fall, giving a boost to European stocks. Other news that he highlighted was about the German general elections, which will be held on Sunday. Angela Merkel is expected to win a fourth term as Chancellor. However, the big question is around who Merkel will choose as its coalition partner, as this could have a major impact on Eurozone reforms and fiscal rules in the Monetary Union. On the other hand, France trimmed its budget deficit forecast for this year after taking austerity measures during the summer and for economic growth to be stronger than initially expected.

Asia:

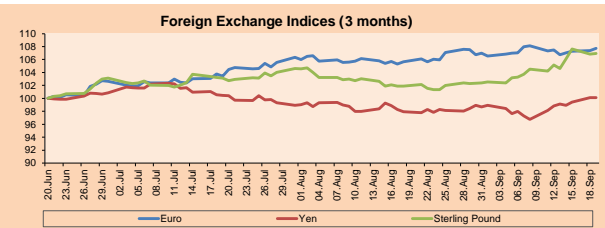
The Asian stock market ended today's session with mixed results among its main indices, in a context where meetings of the central banks of Japan and the United States are expected. Because of this, the price of the market indices, the commodities and the currencies were in constant fluctuation, without a fixed course. According to some analysts, another reason is that investors are doing a bit of profit-taking after the rebound seen since the beginning of last week. The exception was Japan, who followed the Asian gains obtained yesterday after a holiday. In addition, not only Japanese yen depreciated against the US dollar, boosting exporters' stocks, but also bond yields rose (benefiting insurers) by the improvement in risk appetite. With all these facts, the Nikkei Stock Average benchmark index increased by 1.96%, reaching its highest level since August 2015. On the other hand, according to some traders, concerns about hurricanes in the United States or issues with North Korea have faded because investors are optimistic that President Donald Trump is pursuing political progress.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1994	0.33%	0.23%	1.98%	14.04%
▲ Yen	111.5900	0.02%	1.29%	2.21%	-4.59%
▲ Sterling Pound	1.3503	0.06%	1.66%	4.92%	9.42%
▲ Yuan	6.5835	0.13%	0.74%	-1.30%	-5.21%
▼ Hong Kong Dollar	7.8048	-0.15%	-0.08%	-0.24%	0.63%
▼ Brazilian Real	3.1355	-0.07%	0.30%	-0.37%	-3.68%
▲ Argentine Peso	17.1297	0.15%	0.36%	-0.77%	7.87%

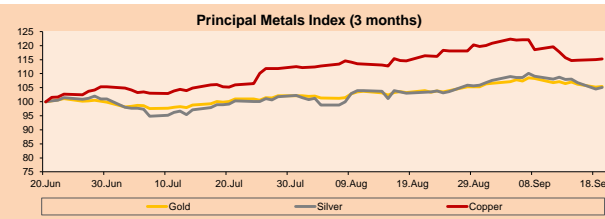
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date



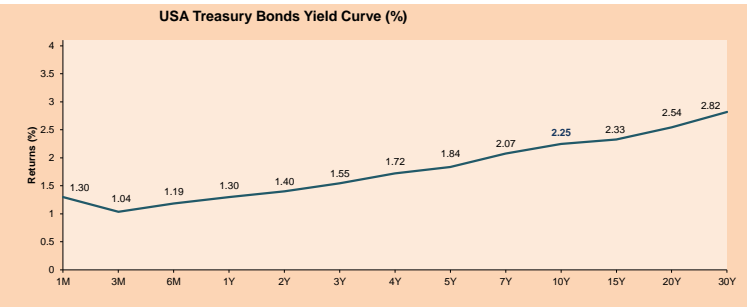
Base: 20/06/17=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,311.30	0.27%	-1.56%	2.11%	13.76%
▲ Plata (US\$ Oz. T) (LME)	17.31	0.59%	-3.30%	2.05%	8.77%
▲ Cobre (US\$ TM) (LME)	6,488.25	0.21%	-2.10%	0.56%	17.48%
▼ Zinc (US\$ TM) (LME)	3,125.25	-0.07%	2.27%	0.26%	22.19%
▼ Petróleo WTI (US\$ Barril) (NYM)	49.48	-0.86%	2.59%	1.69%	-13.24%
▼ Estano (US\$ TM) (LME)	20,760.00	-0.38%	-0.21%	1.94%	-2.10%
▲ Plomo (US\$ TM) (LME)	2,397.75	1.42%	5.22%	2.68%	19.92%
- Molibdeno (US\$ TM) (LME)	15,635.00	0.00%	0.00%	-0.02%	5.01%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.37	-3.69%	-1.17%	1.41%	-22.66%
▲ Cacao (US\$ TM) (NYB-ICE)	1,965.00	-0.51%	0.72%	4.63%	-9.24%
▼ Café Arábica (US\$ TM) (NYB-ICE)	135.35	-3.56%	0.22%	2.77%	-7.74%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/15 a la fecha



Base: 20/06/17=100
Source: Bloomberg



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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.35	1.08%	2.75%	8.47%	28.08%	100.00%	3,064,266	0.63	1.50	21.01	2,458.47	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.42	5.00%	3.70%	12.00%	5.00%	100.00%	56,985	1.51	0.00	-	122.24	Mining	1.02%
- BACKUSH1 PE**	S/.	17.00	0.00%	1.13%	0.00%	6.25%	84.21%	26,898	0.40	3.25	2.59	7,268.66	Industrial	0.82%
▼ BAP PE**	US\$	203.87	-3.58%	-1.90%	0.82%	28.87%	100.00%	182,360	1.13	1.83	-	16,200.89	Diverse	5.82%
- BVN PE**	US\$	13.05	0.00%	-2.03%	4.65%	13.48%	100.00%	232,836	1.35	0.64	-	3,592.57	Mining	5.88%
- CASAGRC1 PE**	S/.	6.35	0.79%	2.42%	-3.05%	-7.16%	100.00%	44,860	0.57	6.36	8.85	164.78	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.20	1.20%	0.72%	6.33%	16.50%	100.00%	114,524	0.87	3.52	15.68	6,318.07	Finance	2.85%
▼ CORAREH1 PE**	S/.	0.59	-1.67%	0.00%	13.46%	20.41%	100.00%	12,376	0.89	5.34	10.01	239.63	Industrial	1.72%
▼ CPACASC1 PE**	S/.	8.28	-0.24%	-0.84%	8.24%	32.52%	100.00%	219,472	0.32	4.32	31.31	1,091.99	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	23.00	0.44%	0.00%	0.00%	20.36%	100.00%	247,618	1.11	0.00	17.84	8,051.29	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.32	-3.33%	-3.33%	-2.11%	-10.77%	63.16%	129,173	0.78	3.54	40.01	2,067.74	Public Services	1.44%
- ENDISPC1**	S/.	5.70	0.00%	1.79%	4.59%	-7.47%	78.95%	4,430	0.87	3.35	12.26	1,121.29	Public Services	0.98%
- FERREYC1 PE**	S/.	2.01	0.50%	1.52%	8.06%	18.93%	100.00%	751,793	0.93	6.39	8.71	628.08	Diverse	4.90%
- GRAMONC1 PE**	S/.	3.00	0.67%	11.94%	39.53%	-36.17%	100.00%	248,260	1.93	0.00	117.49	610.01	Diverse	4.05%
- IFS PE**	US\$	36.45	0.00%	0.55%	7.52%	13.91%	89.47%	337,603	0.56	3.57	13.22	4,122.89	Diverse	7.22%
- INRETC1 PE**	US\$	19.02	1.71%	1.71%	2.81%	-1.86%	100.00%	1,555,107	1.00	1.02	24.37	1,955.40	Diverse	5.28%
- LUSURC1 PE**	S/.	11.95	0.00%	0.42%	0.00%	-8.71%	89.47%	2,576,938	0.68	5.19	13.77	1,792.63	Public Services	1.81%
▲ MILPOC1 PE**	S/.	4.29	13.79%	13.49%	11.43%	25.44%	89.47%	154,670	1.07	0.00	9.90	1,750.15	Mining	1.56%
▲ MINSURH1 PE**	S/.	1.38	0.73%	-2.13%	4.55%	-4.83%	89.47%	2,686	1.50	0.00	17.28	1,225.64	Mining	3.09%
▲ PML PE**	US\$	0.23	0.88%	-3.39%	45.22%	65.22%	100.00%	8,071	1.07	0.00	-	58.86	Mining	2.12%
- RELAPAC1 PE**	S/.	0.25	0.00%	4.17%	21.36%	7.30%	100.00%	5,391	0.94	0.00	4.92	272.24	Industrial	2.12%
▲ SCCO PE**	US\$	40.60	1.88%	1.32%	3.57%	25.74%	94.74%	94,775	0.96	31.84	31,384.91	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.41	0.73%	2.74%	21.18%	24.85%	84.21%	28,732	1.54	0.00	6.33	155.85	Industrial	1.43%
- TV PE**	US\$	1.15	0.00%	-4.17%	2.68%	35.29%	100.00%	212,538	1.81	0.00	-	940.73	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.63	0.38%	-1.50%	8.23%	2.73%	100.00%	141,871	0.99	1.98	42.31	1,334.00	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.97	3.19%	1.04%	7.78%	34.72%	100.00%	1,031,967	1.42	1.27	12.99	1,721.35	Mining	5.90%

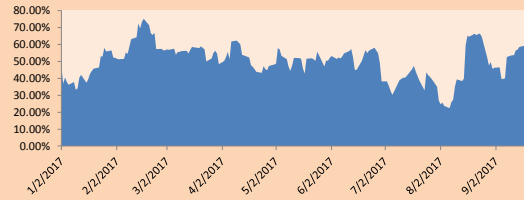
Quantity of shares: 26
Source: Bloomberg, Economía
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

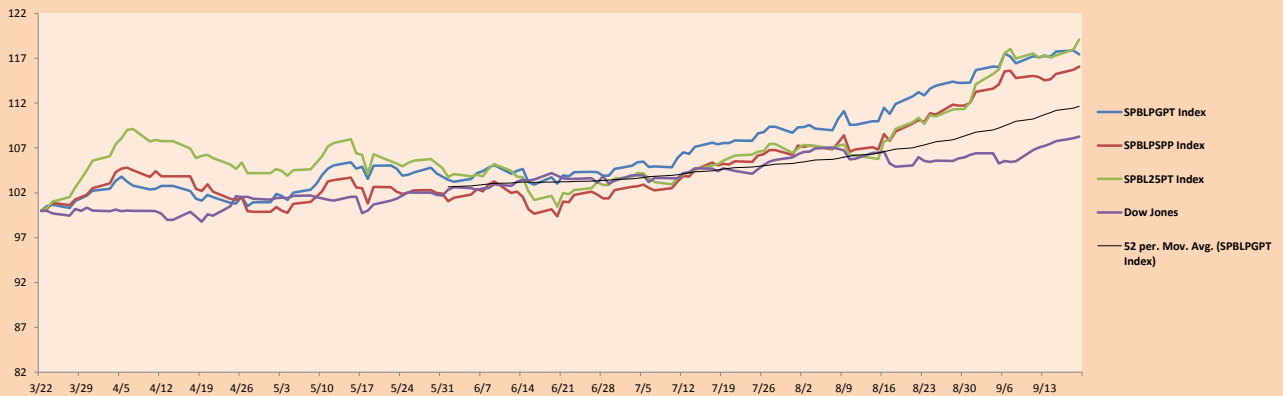
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	297.60	1.39%	0.26%	4.29%	19.83%	1.50
▲ Consumer Index	814.54	1.07%	2.43%	6.48%	19.61%	0.40
▲ Industrial Index	223.83	0.21%	2.21%	13.30%	1.24%	0.91
▼ Banking and Financial Index	1,022.51	-3.11%	-1.31%	1.57%	25.28%	1.14
▼ Construction Index	276.19	0.10%	2.44%	15.08%	-6.60%	0.89
▼ Services Index	442.39	-1.40%	-1.16%	1.30%	-8.56%	0.25
▲ Juniors Index	33.78	0.51%	-4.12%	38.90%	20.38%	0.62
▼ Electric Index	431.88	-1.40%	-1.16%	1.30%	-8.57%	0.25

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

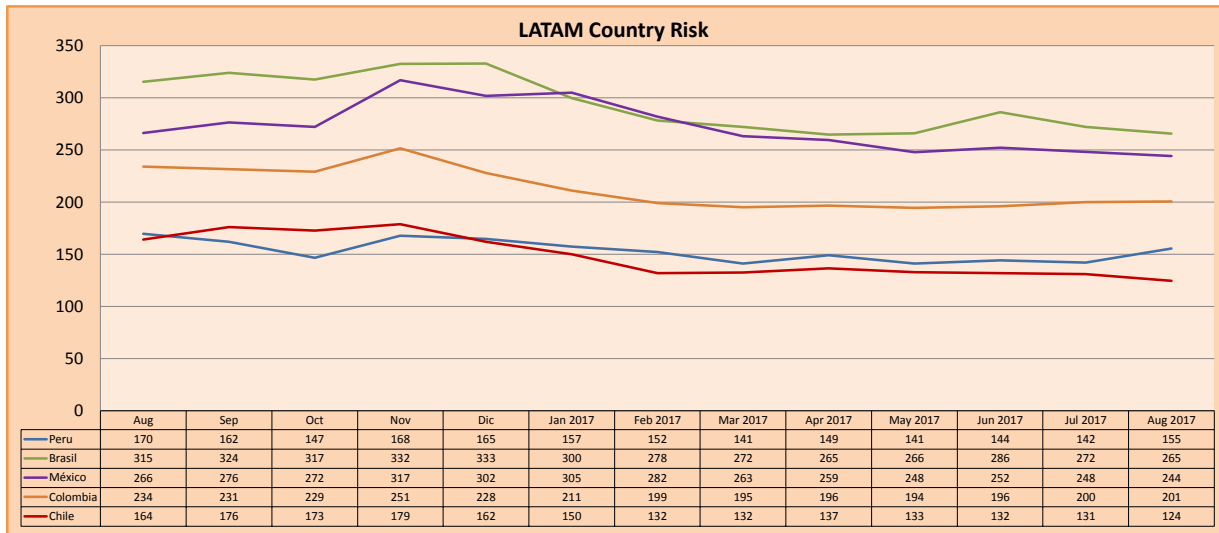
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC		
Caa3	CCC-		
Ca	C	Very close to default or in default	
C	D		
		DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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