

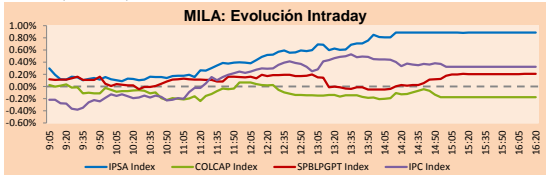
PULSO BURSÁTIL

Lima, Sep 21, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPISA (Chile)	5,288.00	0.89%	2.30%	3.39%	27.38%	204.70
▲ IGPA (Chile)	26,391.90	0.94%	2.17%	3.24%	27.29%	233.78
▼ IGBC (Colombia)	11,075.35	-0.03%	-0.80%	1.06%	9.59%	95.34
▼ COLCAP (Colombia)	1,483.90	-0.17%	-0.51%	0.08%	9.78%	87.81
▲ S&P/BVL (Perú)*	18,087.42	0.21%	0.15%	3.66%	16.19%	94.03
▲ S&P/BVL SEL (Perú)	336.73	0.07%	1.01%	5.15%	13.01%	74.10
▲ S&P/BVL LIMA 25	27,621.81	0.29%	1.93%	8.12%	17.15%	87.82
▲ IPC (México)	50,545.75	0.36%	0.87%	-1.53%	10.74%	N.D.
▼ S&P MILA 40	691.58	-0.01%	0.43%	3.88%	24.45%	286.52

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

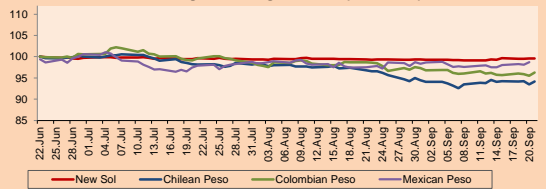


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2485	0.02%	0.32%	0.34%	-3.20%
▲ Chilean Peso (CLP)	625.02	0.72%	0.10%	-2.49%	-6.77%
▲ Colombian Peso (COP)	2,915.71	0.83%	0.57%	-2.32%	-2.87%
▲ Mexican Peso (MXN)	17.88	0.63%	1.21%	1.24%	-13.74%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

MILA: Foreign Exchange Indices (3 months)

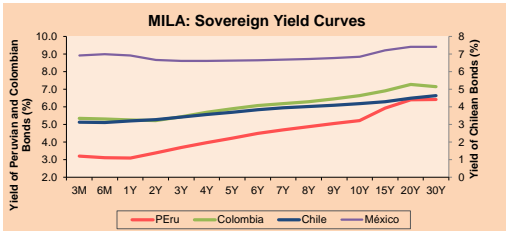


Base: 22/06/17=100

Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.408	2.93	2.89	8.29
PERU 7.125 03/30/19	USD	108.512	1.51	1.33	1.41
PERU 7.35 07/21/25	USD	131.603	2.85	2.79	6.25
PERU 8.75 11/21/33	USD	157.688	3.93	3.88	10.15
PERU 6.55 03/14/37	USD	135.258	3.96	3.92	11.99
PERU 5.625 11/18/2050	USD	127.042	4.13	4.11	16.96
CHILE 2.25 10/30/22	USD	99.745	2.34	2.27	4.78
CHILE 3.875 08/05/20	USD	105.62	1.90	1.80	2.71
CHILE 3.625 10/30/2042	USD	99.245	3.69	3.66	16.44
COLOM 11.75 02/25/20	USD	122.825	2.07	1.98	2.17
COLOM 11.85 03/09/28	USD	171.269	3.65	3.57	7.19
COLOM 10.375 01/28/33	USD	155.35	5.12	5.05	9.17
COLOM 7.375 09/18/37	USD	132.128	4.87	4.83	11.78
COLOM 6.125 01/18/41	USD	117.965	4.85	4.82	13.27
MEX 4 10/02/23	USD	105.685	2.99	2.93	5.30
MEX5.55 01/45	USD	114.688	4.613	4.587	14.99



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲ %
POTASIOS-A	Santia.	CLP	120.01	31.16
CAMANACHACA	Santia.	CLP	37.00	15.63
AQUACHILE	Santia.	CLP	302.00	9.82
MULTIFOODS	Santia.	CLP	221.00	8.87

Per Turnover	Exchange	Amount (US\$)
CENCOSUD	Santia.	15,059,030
SQM-B	Santia.	14,498,734
VAPORES	Santia.	13,615,529
FALABELLA	Santia.	12,306,910
RIPLEY	Santia.	6,965,139

Largest losses	Exchange	Amt.	Price	▼ %
TUMANC1	Lima	PEN	0.65	-17.72
POMALCC1	Lima	PEN	0.19	-14.80
CAP	Santia.	CLP	6645.10	-4.57
EISA	Santia.	CLP	286.57	-4.48

Per Volume	Exchange	Volume
VAPORES	Santia.	252,316,428
ORO BLANCO	Santia.	224,165,883
BSANTANDER	Santia.	70,049,445
CHILE	Santia.	38,903,601
ECOPETROL	Colomb.	7,747,157

MILA

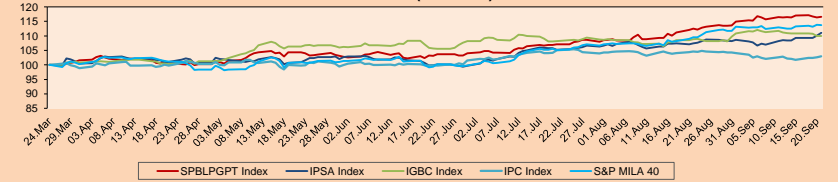
Peru: The General Index of the Peruvian BVL ended the session today with a positive performance of +0.21%. The index maintained a positive cumulative annual trend of +16.19% in local currency, while the adjusted foreign currency performance was +20.04%. Then, the S&P/BVL Peru SEL obtained a positive performance of +0.07%, while the S&P/BVL LIMA 25 grew +0.29%. The spot PEN reached S/3.2485.

Chile: The IPISA index ended the day with a positive return of +0.89%. The indexes with the most positive results were Industrial (+2.21%) and Finance (+1.56%). On the other hand, the values with the most bullish results were Inversiones Sigdo Koppers SA (+6.42%) and Compañía Sudamericana de Vapo (+6.25%).

Colombia: The COLCAP index ended the session with negative results of -0.17%. The sectors with declining yields were Telecommunication Services (-3.20%) and Materials (-0.87%). In addition, the shares with the lowest yields were Empresa de Telecomunicaciones (-3.20%) and Canacol Energy Ltd (-2.58%).

Mexico: The Mexican CPI index closed today with a positive result of +0.36%. The index sectors that generated the most positive returns were Finance (+0.90%) and Basic Products (+0.84%). Finally, the shares with the highest yields were Fomento Económico Mexicano SAB (+2.68%) and Grupo Financiero Santander SAB (+1.28%).

MILA: Stock Indices (6 months)



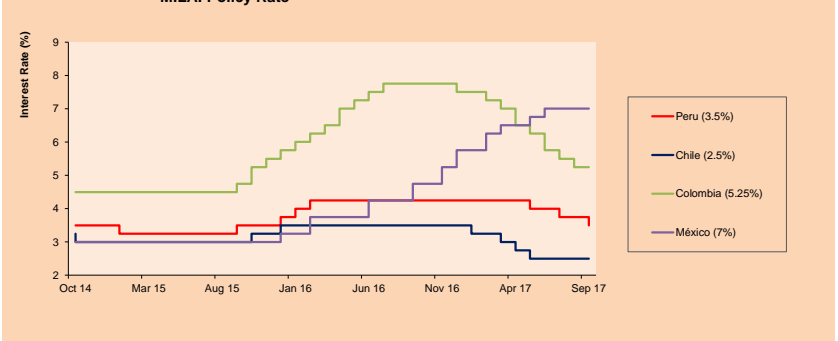
Base: 27/03/17=100

Source: Bloomberg

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38.22	0.10%	-0.34%	3.63%	16.52%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	49.3	0.33%	1.94%	5.43%	31.75%	BATS
▼ Global X MSCI Colombia	USD	14,7647	-0.91%	-0.89%	1.76%	14.10%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	55.73	-0.23%	-0.71%	-2.96%	26.75%	NYSE Arca
- iShares MSCI Emerging Markets	USD	45.64	0.00%	0.71%	2.98%	30.36%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	44.45	0.09%	-0.69%	2.14%	24.23%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	55.04	0.02%	0.70%	3.26%	29.68%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.65	-0.37%	0.53%	1.68%	19.91%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8.18	-0.24%	-0.49%	0.86%	14.09%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	22,359.23	-0.24%	0.70%	2.10%	13.14%	6,286,729
▼ Standard & Poor's 500 (USA)	2,500.60	-0.30%	0.20%	1.96%	11.69%	22,219,062
▼ NASDAQ Composite (USA)	6,422.69	-0.52%	-0.10%	1.99%	19.31%	9,956,879
▲ Stoxx EUROPE 600 (Europe)	382.88	0.24%	0.29%	1.88%	5.94%	8,540,521
▲ DAX (Germany)	12,600.03	0.25%	0.48%	3.03%	9.75%	987,149
▲ FTSE 100 (United Kingdom)	7,263.90	-0.11%	-0.43%	-1.60%	1.69%	1,477,165
▲ CAC 40 (France)	5,267.29	0.49%	0.81%	2.64%	8.33%	1,233,918
▲ IBEX 35 (Spain)	10,297.00	0.05%	-0.82%	-1.08%	10.10%	542,149
▲ MSCI AC Asia Pacific Index	163.30	-0.75%	0.55%	2.30%	20.52%	13,860,610
▲ HANG SENG (Hono kong)	28,110.33	-0.06%	1.20%	2.59%	27.77%	2,733,108
▼ SHANGHAI SE Comp. (China)	3,357.81	-0.24%	-0.40%	2.05%	8.19%	4,973,912
▲ NIKKEI 225 (Japan)	20,347.48	0.18%	2.42%	4.97%	6.45%	3,228,077
▲ BOVESPA (Brazil)	75,604.34	-0.53%	1.27%	7.99%	25.53%	732,049
▼ Merval (Argentina)	24,578.70	1.00%	3.70%	7.33%	45.28%	102,425

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)					Europe (Stocks from STOXX EUROPE 600)				
Largest gains	Curr.	Price	▲%	Exchange	Largest gains	Curr.	Price	▲%	Exchange
SLG UN	USD	101.13	3.49	New York	IGG LN	GBP	648	4.77	London
BBY UN	USD	53.95	2.59	New York	STB NO	NOK	64.4	4.63	Oslo
ADS UN	USD	215.81	2.56	New York	DNB NO	NOK	160	4.51	Oslo
MRO UN	USD	12.73	2.50	New York	UBI IM	EUR	4.176	4.35	Borsa Italiana

Largest losses				
Curr.	Price	▼%	Exchange	
COTY UN	USD	16	-3.90	New York
ACN UN	USD	202.66	-3.50	New York
CLX UN	USD	131.33	-2.98	New York
KR UN	USD	20.22	-2.79	New York

Largest losses				
Curr.	Price	▼%	Exchange	
PFC LN	GBP	428.9	-4.24	London
KGF LN	GBP	300.2	-4.09	London
SBRY LN	GBP	234.3	-4.05	London
FORTUM FH	EUR	16.31	-3.49	Helsinki

Global Overview

United States:

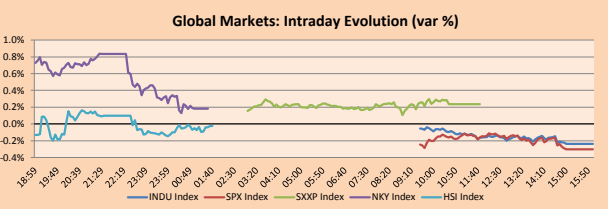
The US stock market ended the day with negative results after the Fed showed its intentions to raise rates once again later this year and announced that it will begin unrolling its asset portfolio in October. In business news, one of the sectors hit hardest was the technology, for example, Apple decreased -1.2%, reaching its lowest level since early August, this was because its new smart watch released just a week ago, presents connectivity failures. Another hit tech company was Nvidia Corp. fell about -2.52%, due to concerns from investors claiming that Tesla was working with Advanced Micro Devices Inc. on auto-driven cars. In macroeconomic news, initial jobless claims fell sharply in mid-September, reflecting fewer new-than-expected claims in Florida and Texas after a pair of destructive hurricanes. In addition, the Philadelphia Fed manufacturing index rose more than expected to a reading of 23.8, a three-month high of 18.9 in August. Finally, the gold price plummeted around -0.78% after the Fed's decision as the dollar rose and investors lost interest in unconditioned assets.

Europe:

The stock market closed with positive results among its main indexes, with the exception of the English reference index FTSE 100, which ended with losses. European banks made gains after the US Federal Reserve led the interest rate rise before the end of 2017, which would raise borrowing costs. In addition, it said it would begin to reduce its balance of \$4.5 trillion. This prospect led bank shares to jump, the companies that stand out were: Barclays PLC, Royal Bank of Scotland Group, Lloyds Banking Group. On the other hand, the news of the Fed had negative effects on the precious metals, causing losses in the mining actions. Gold, like other metals, fell more than 1%. Gold mines such as Fresnillo, Randgold Resources, Antofagasta and Rio Tinto fell today. Regarding the Eurozone, consumers who use the euro are more optimistic about the prospects than they ever were, it would indicate that their economy might be on track for its strongest year since the international crisis of 2008. The improvement in confidence suggests that consumers will continue to spend freely, helping the economic recovery. This probably reflects a steady drop in the unemployment rate, which would indicate a recovery in wages. Figures released last week showed that the second-quarter salary was 2% higher than in the same period last year. Experts point out that rising consumer spending has been a key factor in the acceleration of the eurozone this year.

Asia:

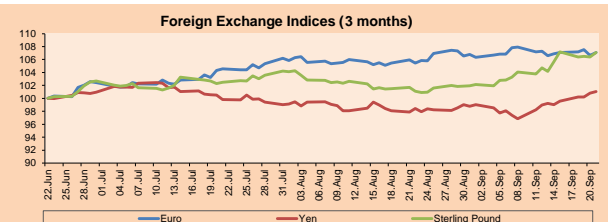
The Asian stock market ended today's session with negative results among its main indexes, in the wake of the overnight announcements of the US Federal Reserve (FED) on economic projections and policies. According to some strategists, there is concern that the FED is more focused on containing the financial risk than to raise inflation. This behavior could cause the Central Bank of Australia to adopt the same perspective, since its country has high levels of domestic debt. In addition, the FED's upbeat assertions led to an appreciation of the dollar, which caused metal prices to fall because investors prefer to take refuge in the US currency. As a result, some mining companies fell, affecting markets such as the Australian, whose benchmark S&P/ASX 200 decreased by 0.7%. Another affected by the dollar was Japan, as the yen depreciated against this currency, benefiting the goods of the exporters, giving them international competitiveness. Thus, the benchmark Nikkei Stock Average increased by 0.7%. Additionally, the Bank of Japan made no policy changes at its monthly meeting, as expected. On the other hand, the price of gold fell by 1% from the FED announcements and oil futures almost did not change in the Asian negotiations, although they had an overnight increase of 2%, benefiting oil companies like Santos (+2%), and Japan Petroleum (+3%).



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1941	0.41%	0.18%	1.52%	13.54%
▲ Yen	112.4800	0.23%	2.03%	2.66%	-3.83%
▲ Sterling Pound	1.3580	0.63%	1.36%	5.90%	10.05%
▲ Yuan	6.5904	0.24%	0.52%	-1.08%	-5.11%
▲ Hong Kong Dollar	7.8045	0.04%	-0.11%	-0.28%	0.63%
▲ Brazilian Real	3.1382	0.15%	0.55%	-0.78%	-3.59%
▲ Argentine Peso	17.2691	0.44%	1.60%	0.33%	8.75%

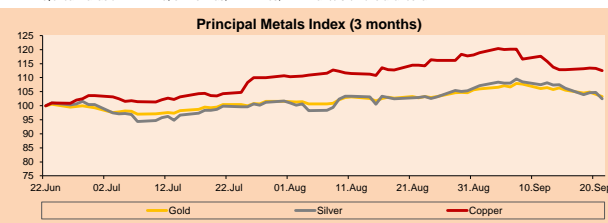
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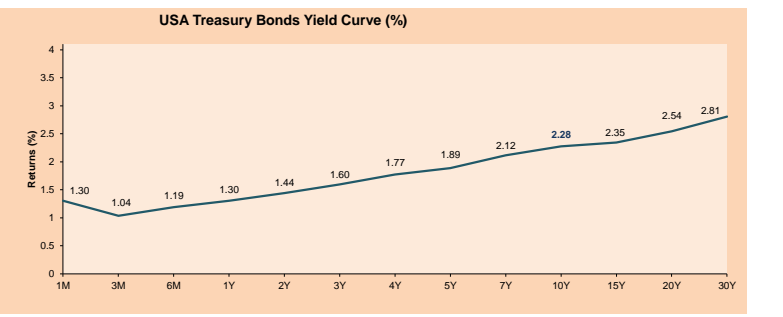
Base: 22/06/17+100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,281.18	-0.77%	-2.90%	-0.47%	12.06%
▼ Plata (US\$ Oz. T) (LME)	16.97	-2.19%	-4.66%	-0.45%	6.53%
▼ Cobre (US\$ TM) (LME)	6,440.00	-0.65%	-0.24%	-1.64%	16.60%
▼ Zinc (US\$ TM) (LME)	3,117.25	-1.02%	3.59%	0.23%	21.87%
▼ Petróleo WTI (US\$ Barril) (NYM)	50.55	-0.28%	0.40%	5.27%	-11.39%
▼ Estaño (US\$ TM) (LME)	20,590.00	-0.65%	-0.20%	0.49%	-2.90%
▲ Plomo (US\$ TM) (LME)	2,517.50	2.97%	10.50%	5.35%	25.91%
▲ Molibdeno (US\$ TM) (LME)	15,638.00	0.02%	0.00%	0.03%	5.03%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.73	0.20%	-0.81%	3.30%	-20.72%
▲ Cacao (US\$ TM) (NYB-ICE)	2,021.00	1.15%	2.43%	7.16%	-6.65%
▼ Café Arábica (US\$ TM) (NYB-ICE)	135.00	-1.14%	-1.93%	4.57%	-7.98%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 22/06/17+100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.53	0.53%	4.50%	10.81%	30.55%	100.00%	1,680,649	0.59	1.47	21.41	2,503.64	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.41	-1.44%	4.86%	7.89%	2.50%	100.00%	78,173	1.43	0.00	-	119.25	Mining	1.02%
▼ BACKUSH1 PE**	S/.	16.50	-2.94%	-1.90%	-2.94%	3.13%	84.21%	1,666	0.40	3.35	2.51	7,117.11	Industrial	0.82%
▲ BAP PE**	US\$	204.59	0.39%	-3.14%	0.65%	29.32%	100.00%	205,209	1.13	1.83	-	16,258.11	Diverse	5.82%
▼ BVN PE**	US\$	12.80	0.71%	-3.03%	-0.16%	11.30%	100.00%	431,053	1.38	0.65	-	3,523.85	Mining	5.88%
▼ CASAGRC1 PE**	S/.	6.30	-0.79%	1.61%	-5.26%	-7.89%	100.00%	393,074	0.57	6.41	8.78	163.36	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.22	0.48%	1.69%	5.50%	17.06%	100.00%	107,857	0.85	3.51	15.76	6,343.47	Finance	2.85%
- CORAREH1 PE**	S/.	0.59	0.00%	0.00%	15.69%	20.41%	100.00%	34,685	0.87	5.34	10.01	236.55	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.30	0.24%	-0.84%	7.10%	32.84%	100.00%	1,242,136	0.37	4.31	31.38	1,089.53	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	23.00	-0.04%	0.00%	-2.13%	20.36%	100.00%	108,100	1.10	0.00	17.84	8,051.29	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.30	0.00%	-4.17%	-2.95%	-11.54%	63.16%	71,565	0.78	0.00	38.66	2,048.40	Public Services	1.44%
▲ ENDISPC1 PE**	S/.	5.75	0.88%	1.77%	4.55%	-6.66%	84.21%	64,945	0.87	3.32	12.37	1,130.29	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.07	1.47%	3.50%	9.52%	22.49%	100.00%	321,225	0.93	6.21	8.97	646.35	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.89	-3.67%	3.58%	33.18%	-38.51%	100.00%	1,119,089	1.92	0.00	113.18	587.21	Diverse	4.05%
▲ IFS PE**	US\$	36.50	0.69%	1.39%	7.35%	14.06%	89.47%	453,276	0.57	3.56	13.24	4,128.55	Diverse	7.22%
▲ INRETC1 PE**	US\$	19.01	0.58%	1.66%	2.76%	-1.91%	100.00%	1,281,145	1.00	1.02	24.37	1,954.37	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.99	0.33%	0.33%	0.76%	-8.40%	89.47%	116,301	0.68	5.17	13.82	1,797.31	Public Services	1.81%
▲ MILPOC1 PE**	S/.	4.46	2.29%	18.30%	17.68%	30.41%	89.47%	138,075	1.07	0.00	10.28	1,820.96	Mining	1.56%
▲ MINSURH1 PE**	S/.	1.44	4.35%	4.35%	9.09%	-0.69%	89.47%	48,264	1.50	0.00	18.02	1,277.98	Mining	3.09%
- PML PE**	US\$	0.24	0.00%	4.35%	14.29%	73.91%	100.00%	12,609	1.07	0.00	-	61.96	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.25	0.80%	2.86%	18.31%	8.15%	100.00%	83,368	0.92	0.00	4.96	274.22	Industrial	2.12%
▼ SCCO PE**	US\$	39.44	-0.65%	0.69%	-3.57%	22.14%	94.74%	2,840	0.99	0.99	30.93	30,488.19	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.41	-0.97%	0.99%	20.00%	23.64%	89.47%	20,259	1.54	0.00	6.26	154.22	Industrial	1.43%
▼ TV PE**	US\$	1.17	-0.85%	1.74%	4.46%	37.65%	100.00%	2,984	1.81	0.00	-	957.10	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.65	1.53%	-0.38%	6.00%	3.52%	100.00%	194,926	1.06	1.96	42.63	1,343.15	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.96	0.00%	2.13%	5.49%	33.33%	100.00%	328,431	1.36	1.28	12.85	1,712.56	Mining	5.90%

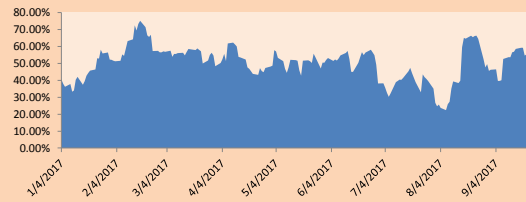
Quantity of shares: 26
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

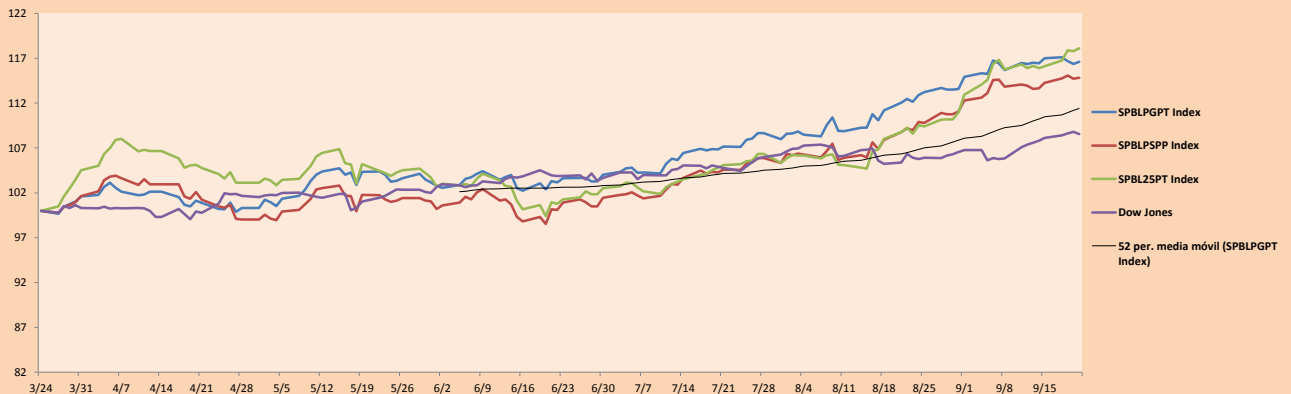
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	293.76	0.04%	0.71%	-0.22%	18.28%	1.52
▼ Consumer Index	818.26	-0.10%	2.71%	7.11%	20.16%	0.39
▼ Industrial Index	224.40	-0.01%	1.36%	12.10%	1.50%	0.90
▲ Banking and Financial Index	1,027.18	0.42%	-2.22%	1.61%	25.86%	1.14
▼ Construction Index	273.83	-0.65%	0.45%	12.79%	-7.40%	0.88
▲ Services Index	441.97	0.42%	-1.46%	-0.18%	-8.65%	0.25
- Juniors Index	34.50	0.00%	2.86%	20.46%	22.95%	0.60
▲ Electric Index	431.48	0.42%	-1.46%	-0.17%	-8.65%	0.25

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

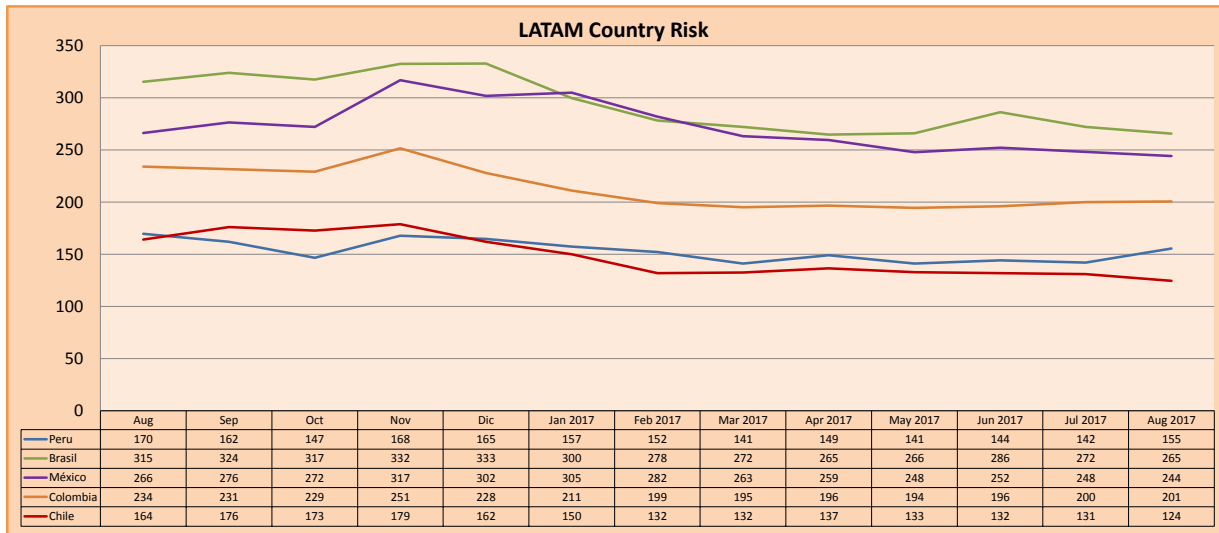
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC		
Caa3	CCC-		
Ca	C	Very close to default or in default	
C	DDD		
	DD		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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