



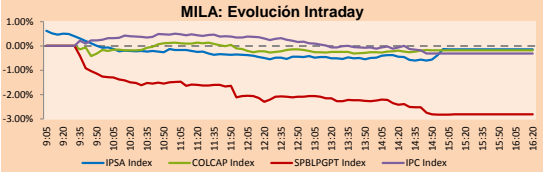
PULSO BURSÁTIL

Lima, december 14, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,128.01	-0.31%	4.91%	-3.40%	23.53%	194.70
▼ IGPA (Chile)	25,726.54	-0.21%	4.52%	-3.86%	24.08%	223.73
▲ IGBC (Colombia)	11,057.16	-0.02%	1.98%	3.66%	9.41%	98.78
▲ COLCAP (Colombia)	1,470.17	0.18%	1.66%	3.16%	8.77%	100.56
▲ S&P/BVL (Perú)*	18,708.20	-3.09%	-2.72%	-4.05%	20.18%	99.85
▲ S&P/BVL SEL (Perú)	354.63	-3.50%	0.45%	-1.20%	19.01%	79.25
▲ S&P/BVL LIMA 25	28,592.68	-3.79%	-4.81%	-6.71%	21.27%	92.16
▲ IPC (México)	48,145.90	-0.11%	2.51%	0.58%	5.49%	301.01
▲ S&P MILA 40	671.60	0.01%	3.76%	-1.65%	20.85%	280.39

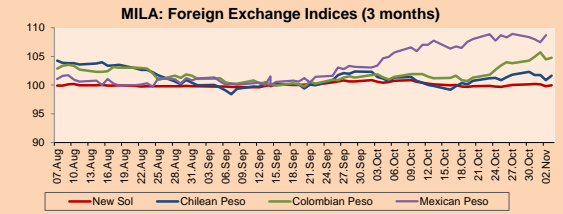
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Source: Bloomberg

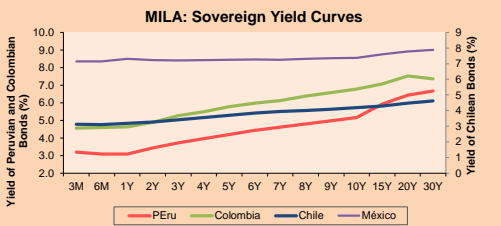
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,243.33	0.30%	0.24%	-0.02%	-3.36%
▼ Chilean Peso (CLP)	638.53	-1.25%	-2.63%	1.04%	-4.75%
▼ Colombian Peso (COP)	2,996.04	-0.57%	-0.49%	-0.69%	-0.20%
▲ Mexican Peso (MXN)	19.08	0.36%	0.57%	-0.46%	-7.96%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Base: 14/09/17=100
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	109.59	3.00	2.96	8.02
PERU 7.125 03/30/19	USD	106.98	1.77	1.44	1.23
PERU 7.375 07/21/25	USD	130.625	2.86	2.81	6.00
PERU 8.75 11/21/33	USD	158.863	3.81	3.77	10.19
PERU 6.55 03/14/37	USD	136.54	3.86	3.83	11.75
PERU 5.625 11/19/2050	USD	128.908	4.05	4.02	17.11
CHILE 2.25 10/30/22	USD	98.878	2.54	2.45	4.59
CHILE 3.875 08/05/20	USD	104.525	2.15	2.04	2.48
CHILE 3.625 10/30/2042	USD	101.158	3.58	3.53	16.51
COLOM 11.75 02/25/20	USD	119.753	2.46	2.38	1.94
COLOM 11.85 03/09/28	USD	170.562	3.59	3.53	6.95
COLOM 10.375 01/28/33	USD	159	4.93	4.73	9.03
COLOM 7.375 09/18/37	USD	134.905	4.67	4.64	11.61
COLOM 6.125 01/18/41	USD	120.885	4.66	4.63	13.12
MEX 4 10/02/23	USD	104.98	3.07	3.04	5.15
MEX5.55 01/45	USD	113.04	4.708	4.681	14.59



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
MIRL	Lima	USD	0.09	9.30	SM-CHILE A	Santia.	CLP	250.00	-16.39
COPEC	Santia.	CLP	8918.30	3.21	AIHC1	Lima	PEN	1.55	-8.82
INVERMAR	Santia.	CLP	94.00	2.17	CORARE1H	Lima	PEN	0.67	-8.22
ISA	Colomb.	COP	14280.00	2.59	ATACOCB1	Lima	PEN	0.58	-7.94

Per Turnover	Exchange	Amount (US\$)	Per Volume	Exchange	Volume
FALABELLA	Santia.	16,394,813	BSANTANDER	Santia.	154,313,052
COPEC	Santia.	15,061,385	ORO BLANCO	Santia.	109,506,541
CENCOSUD	Santia.	13,058,393	CHILE	Santia.	73,388,952
PFBCOLOM	Colomb.	13,165,295	VAPORES	Santia.	57,955,977
CHILE	Santia.	10,407,871	NORTEGRAN	Santia.	23,187,000

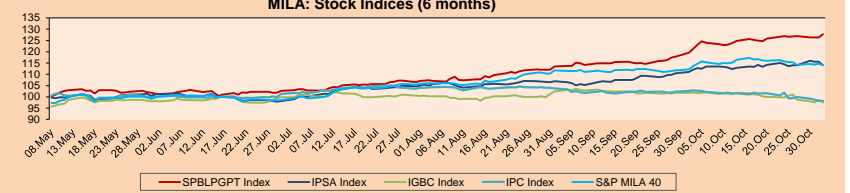
MILA

Peru: The General Index of the BVL of Peru ended today's session with a negative result of -3.09%. The index maintains a cumulative positive annual trend of +19.84% in local currency, while the adjusted return on foreign currency is +24.00%. Then, the S&P/BVL Peru SEL obtained a negative result of -3.50%, while the S&P/BVL LIMA 25 decreased -3.79%. The spot PEN reached S/3.2388.

Chile: The IPSA index ended the day with a negative result of -0.31%. The sectors of the index with the most negative results were Real Estate (-2.53%) and Materials (-1.93%). On the other hand, the values with the lowest results were Sociedad Química y Minera de Chile S.A. (-3.96%) and Sociedad de Inversiones Oro Blanco S.A. (-3.53%).

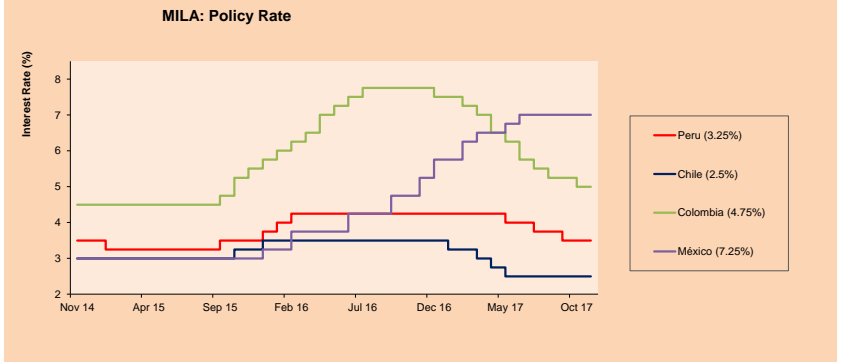
Colombia: The COLCAP index closed the session with positive results of +0.18%. The sectors with upward yields were Public Services (+1.30%) and Energy (+0.81%). In addition, the shares with the highest yields were Interconexión Eléctrica S.A. E.S.P. (+2.59%) and Cementos Argos S.A. (+1.67%).

Mexico: Mexico's IPC index closed today's session with a negative result of -0.11%. The sectors of the index that generated the most negative returns were Health (-1.91%) and Public Services (-1.25%). Finally, stocks with the lowest yields Industrias Peñoles SAB de CV (-3.06%) and Grupo Financiero Santander SAB de CV (-2.72%)



Base: 08/05/17=100
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	38.5	-3.48%	-2.33%	-5.52%	17.38%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	46.555	0.75%	7.49%	-3.95%	24.41%	BATS
▲ Global X MSCI Colombia	USD	14.06	0.64%	2.25%	2.85%	8.66%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	50.18	-0.42%	1.70%	1.58%	14.12%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	46.15	-0.56%	1.63%	0.59%	31.82%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	44.375	-0.48%	1.68%	0.40%	24.02%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	55.735	-0.54%	1.59%	0.46%	31.30%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	60.09	-0.20%	1.86%	1.54%	22.86%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	7.77	-0.13%	0.52%	2.24%	8.37%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	24,532.59	-0.18%	1.36%	4.83%	24.18%	6,773,506
▼ Standard & Poor's 500 (USA)	2,655.11	-0.31%	0.67%	2.94%	18.57%	23,612,090
▼ NASDAQ Composite (USA)	6,861.13	-0.21%	0.72%	1.84%	27.47%	10,625,945
▼ Stoxx EUROPE 600 (Europe)	388.91	-0.46%	0.65%	1.32%	7.61%	8,789,951
▼ DAX (Germany)	13,068.08	-0.44%	0.18%	0.27%	13.82%	1,034,798
▼ FTSE 100 (United Kingdom)	7,448.12	-0.85%	1.74%	0.45%	4.27%	1,534,646
▼ CAC 40 (France)	5,357.14	-0.78%	-0.50%	0.78%	10.18%	1,288,797
▼ IBEX 35 (Spain)	10,176.50	-0.82%	-0.84%	1.86%	8.82%	551,599
▲ MSCI AC Asia Pacific Index	170.78	0.55%	1.67%	0.71%	26.47%	14,598,188
▼ HANG SENG (Hong Kong)	29,166.38	-0.19%	3.05%	1.09%	32.57%	2,893,124
▼ SHANGHAI SE Comp. (China)	3,292.44	-0.32%	0.62%	-3.24%	6.08%	4,970,861
▼ NIKKEI 225 (Japan)	22,694.45	-0.28%	0.87%	3.02%	18.73%	3,605,160
▼ BOVESPA (Brazil)	72,354.22	-0.77%	-0.18%	2.16%	20.14%	674,963
▲ Merval (Argentina)	27,159.53	0.55%	2.69%	6.13%	60.67%	108,194

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
FLR UN	USD	49.87	-0.32	New York	AZO UN	USD	701.23	-0.99	New York
ML UN	USD	151.93	0.16	New York	AMZN UW	USD	1174.26	0.87	NASDAQ GS
DGX UN	USD	97.12	-0.02	New York	PNC UN	USD	142.97	-0.60	New York
TEL UN	USD	95.51	0.25	New York	AVGO UW	USD	259.34	-1.03	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
DNB NO	NOK	154.4	0.26	Oslo	CON GY	EUR	223.6	-0.38	Xetra
DANSKE DC	DKK	241.7	-0.21	Copenhagen	IGY GY	EUR	32.195	-5.72	Xetra
VIFN SE	CHF	124.9	1.13	SIX Swiss Ex	EDEN FP	EUR	23.765	-1.47	EN Paris
LAND LN	Gbp	978.5	3.22	London	RXL FP	EUR	15.33	-0.20	EN Paris

Global Overview

United States:

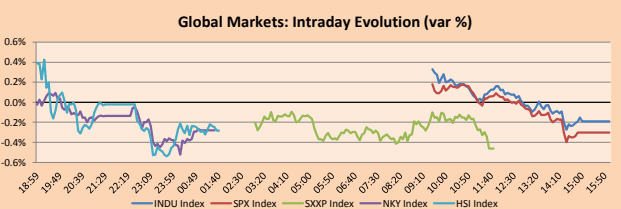
The US stock market ended the session with negative results, due to the pressure on the prices of the health sector and materials. On the other hand, the details of the Republican fiscal agreement have begun to spread, with the great elements that include a corporate tax rate of 21% and a maximum individual rate of 27%. The corporate rate is currently 35%, however, uncertainty persisted about the passage, and Senator Marco Rubio would have said that it was a "no" to the current version, without further expansion of the tax credit. In economic data, sales of online sellers in US stores rose 0.8% in November, the start of the holiday shopping season. In greater detail, internet retailers saw a huge 2.5% increase in sales as consumers increasingly turn to online purchases with Black Friday and Cyber Monday attracting countless shoppers looking for deals. In business news, the stock price of 21st Century Fox Inc. rose more than +6.00%, after the TV and movie production company agreed to be acquired by Walt Disney Co. in an agreement that is valued at \$52.4 billion dollars.

Europe:

The European stock market closed today's session with negative results among its main indices. The losses of the day accelerated during the press conference of the president of the European Central Bank (ECB), Mario Draghi, when the euro appreciated to reach an intraday high of 1.1864 dollars per euro. During the conference it was announced that the ECB left its monetary policy unchanged, leaving its deposit interest rate at -0.4% and its main refinancing rate at 0%. However, the inflation forecast for 2020 was 1.7%, which was below the expected 1.8%, which could suggest that the bank increased its interest rates in the first half of 2019. The latter, together with the depreciation of the euro against the strengthening of the US dollar occurred later in the session, caused losses to be minimized. In other news, on Wednesday night the government of UK Prime Minister Theresa May was defeated in a key parliamentary vote on divorce legislation with the European Union. The House vote to amend the bill Brexit to give members of parliament the power to reject the final agreement reached at the meeting in Brussels, which is expected to Brexit occupy a prominent place on the agenda.

Asia:

The Asian stock market closed the day with mixed results among its main indices. The Asian stock exchanges had different returns for the results in the financial stocks, which were influenced by the news regarding the rate hike that the Fed was going to announce. Large Japanese banks such as Mitsubishi Financial Group and Mizuho fell about -2.5%. As a result, the Japanese benchmark "Nikkei Stock Average" fell close to -0.3%. Regarding Hong Kong, its benchmark "Hang Seng" managed to hold on thanks to HSBC Holdings which gained +1.75%. In Singapore, its benchmark index "STI" fell close to -1% from its peak of 2 and a half years, set on Wednesday, since the country's large banks had losses in their shares. In South Korea, Korean stocks lost today with negative results in Samsung Electronics. On the other hand, an increase in the Fed rate was expected. The People's Bank of China raised some short-term financing rates by 0.05 percentage points. Causing a fall in the composite index of Shanghai, which fell by 0.32% recently. The central banks of the Philippines and Indonesia will meet on Thursday. And later, the fee-setting committees of the European Central Bank and the Bank of England will meet.

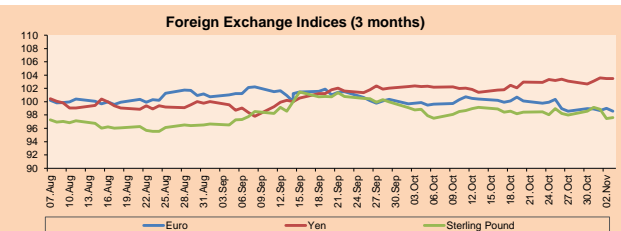


Source: Bloomberg

Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1792	-0.29%	0.16%	-0.05%	12.12%
▼ Yen	112.1800	-0.32%	-0.80%	-1.13%	-4.09%
▲ Sterling Pound	1.3439	0.14%	-0.26%	2.08%	8.91%
▼ Yuan	6.6093	-0.15%	-0.15%	-0.40%	-4.83%
▲ Hong Kong Dollar	7.8080	0.05%	0.01%	0.07%	0.67%
▲ Brazilian Real	3.3353	0.54%	1.29%	0.61%	2.46%
▲ Argentine Peso	17.4386	0.78%	0.91%	-0.28%	9.81%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

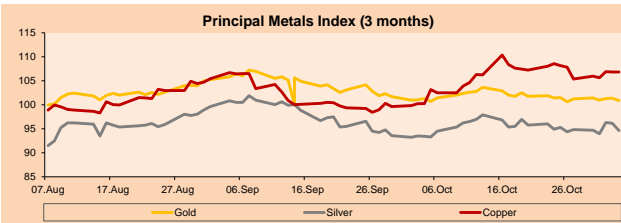


Base: 14/09/17=100
Source: Bloomberg

Commodities

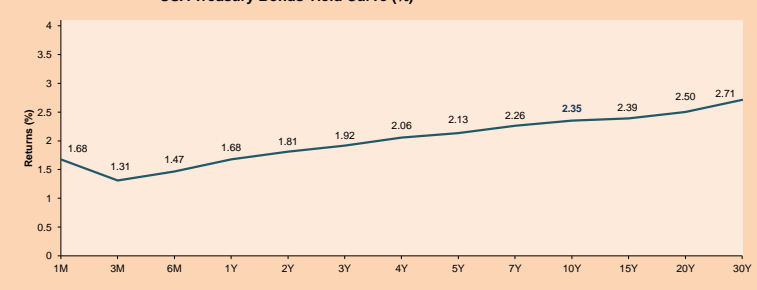
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,254.85	-0.06%	0.61%	-2.00%	8.90%
▼ Plata (US\$ Oz. T) (LME)	15.93	-0.88%	1.30%	-6.40%	0.10%
▼ Cobre (US\$ TM) (LME)	6,691.75	0.00%	2.48%	-0.42%	21.16%
▼ Zinc (US\$ TM) (LME)	3,152.50	0.00%	1.67%	-0.99%	23.25%
▲ Petróleo WTI (US\$ Barril) (NYM)	57.07	0.83%	0.67%	2.11%	0.14%
▼ Estano (US\$ TM) (LME)	18,848.00	0.00%	-3.32%	-3.68%	-11.12%
▼ Plomo (US\$ TM) (LME)	2,531.75	0.00%	4.13%	3.04%	26.62%
▼ Molibdeno (US\$ TM) (LME)	15,636.00	0.00%	-0.02%	-0.03%	5.02%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.77	-0.58%	-3.77%	-8.81%	-25.89%
▼ Cacao (US\$ TM) (NYB-ICE)	1,893.00	0.26%	0.69%	-12.16%	-13.28%
▲ Café Arábica (US\$ TM) (NYB-ICE)	120.30	0.17%	-2.12%	-7.78%	-19.59%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 14/09/17=100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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LIMA

Stocks

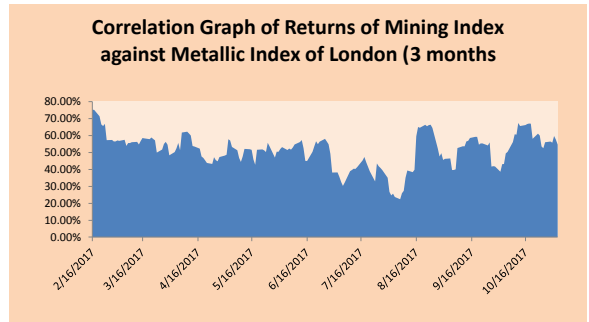
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.00	-6.02%	-2.15%	0.00%	36.99%	105.26%	3,333,370	0.70	1.40	20.98	2,633.31	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.58	-7.94%	-10.77%	5.45%	45.00%	105.26%	150,260	2.23	0.00	-	205.90	Mining	1.02%
- BACKUSH1 PE**	S/.	18.40	0.00%	-0.54%	2.74%	15.00%	84.21%	36,558	0.40	3.25	2.58	8,977.63	Industrial	0.82%
▼ BAP PE**	US\$	197.50	-5.03%	-4.16%	-2.81%	27.84%	105.26%	2,371,113	1.04	4.35	-	15,694.69	Diverse	5.82%
▼ BVN PE**	US\$	12.90	-2.35%	-2.05%	-7.06%	12.17%	105.26%	711,648	1.31	0.65	-	3,555.69	Mining	5.88%
▼ CASAGRC1 PE**	S/.	5.70	-1.72%	-7.01%	-10.94%	-16.67%	105.26%	77,374	0.53	7.08	15.22	148.04	Agricultural	1.31%
▼ CONTINC1 PE**	S/.	3.97	-0.75%	-1.00%	-8.10%	10.12%	105.26%	79,323	0.77	3.73	14.59	5,977.24	Finance	2.85%
▼ CORAREH1 PE**	S/.	0.67	-8.22%	-11.84%	-11.84%	36.73%	105.26%	294,262	1.33	5.58	8.95	270.93	Industrial	1.72%
▼ CPACASC1 PE**	S/.	7.80	-2.26%	-3.11%	-1.89%	24.84%	105.26%	1,209,858	0.53	4.49	29.49	1,027.64	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	26.00	-4.76%	-5.80%	-10.34%	36.05%	105.26%	1,719,035	1.33	0.00	36.82	9,101.46	Mining	5.25%
- ENDEPEC1 PE**	S/.	2.00	0.00%	-4.76%	-2.91%	-23.08%	84.21%	1,233	0.79	0.00	19.17	1,784.07	Public Services	1.44%
- ENDISPC1**	S/.	5.40	0.00%	-2.70%	-8.47%	-12.34%	73.68%	92,812	0.93	0.00	11.66	1,063.19	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.33	-4.51%	-6.80%	-6.80%	37.87%	105.26%	1,876,160	1.12	5.51	8.39	728.70	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.86	-4.62%	-5.10%	-19.13%	-60.43%	105.26%	404,959	1.61	0.00	11.25	378.53	Diverse	4.05%
▼ IFS PE**	US\$	36.00	-1.91%	-3.74%	-4.38%	12.50%	100.00%	389,420	0.54	3.61	12.82	4,071.99	Diverse	7.22%
▼ INRETC1 PE**	US\$	19.70	-2.96%	-3.90%	-7.08%	1.65%	105.26%	1,124,390	1.00	0.99	23.95	2,025.30	Diverse	5.28%
▼ LUSURC1 PE**	S/.	11.70	-1.68%	-2.90%	-7.14%	-10.62%	105.26%	57,107	0.65	5.30	13.71	1,756.65	Public Services	1.81%
▼ MILPOC1 PE**	S/.	4.20	-3.45%	-8.10%	-8.70%	22.81%	94.74%	297,385	1.10	20.41	9.41	1,716.70	Mining	1.56%
▼ MINSURH1 PE**	S/.	1.58	-2.47%	-8.67%	-19.80%	8.97%	100.00%	145,770	1.59	4.36	5.47	1,404.48	Mining	3.09%
- PML PE**	US\$	0.28	0.00%	-5.12%	-7.33%	101.45%	105.26%	21,871	1.19	0.00	-	72.21	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.28	-2.41%	-1.74%	-8.71%	21.46%	105.26%	302,585	1.33	0.00	4.32	308.44	Industrial	2.12%
▲ SCCO PE**	US\$	43.20	0.23%	2.44%	0.70%	33.79%	94.74%	216,587	0.70	1.37	28.05	33,394.83	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.46	-5.21%	-2.78%	-4.41%	37.88%	100.00%	52,025	1.65	0.00	4.15	172.26	Industrial	1.43%
- TV PE**	US\$	1.12	0.00%	9.80%	0.90%	31.76%	105.26%	1,102,330	1.71	0.00	-	924.67	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.80	-1.75%	-3.78%	-6.67%	9.38%	105.26%	1,640,984	0.73	1.86	30.05	1,421.46	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	1.22	-6.15%	-8.27%	-5.43%	69.44%	105.26%	2,155,207	1.94	2.13	15.67	2,782.44	Mining	5.90%

Quantity of shares: 26
Source: Bloomberg, Economática
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

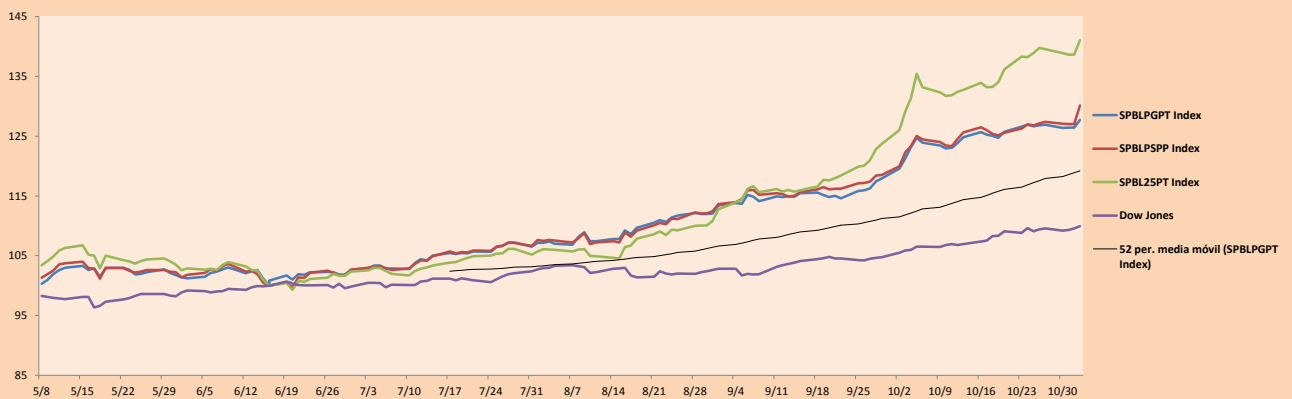
Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	324.68	-1.44%	-0.66%	-3.63%	30.73%	1.63
▼ Consumer Index	858.65	-3.95%	-2.43%	-2.02%	26.09%	0.42
▼ Industrial Index	221.83	-3.41%	-4.98%	-7.47%	0.33%	0.92
▼ Banking and Financial Index	1,017.71	-4.30%	-3.69%	-2.76%	24.69%	0.87
▼ Construction Index	253.23	-2.77%	-4.17%	-7.66%	-14.37%	0.87
▼ Services Index	395.62	-0.85%	-4.12%	-7.31%	-18.23%	0.30
▼ Juniors Index	38.69	-0.39%	-4.68%	-10.00%	37.88%	1.25
▼ Electric Index	386.22	-0.85%	-4.12%	-7.31%	-18.23%	0.30

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

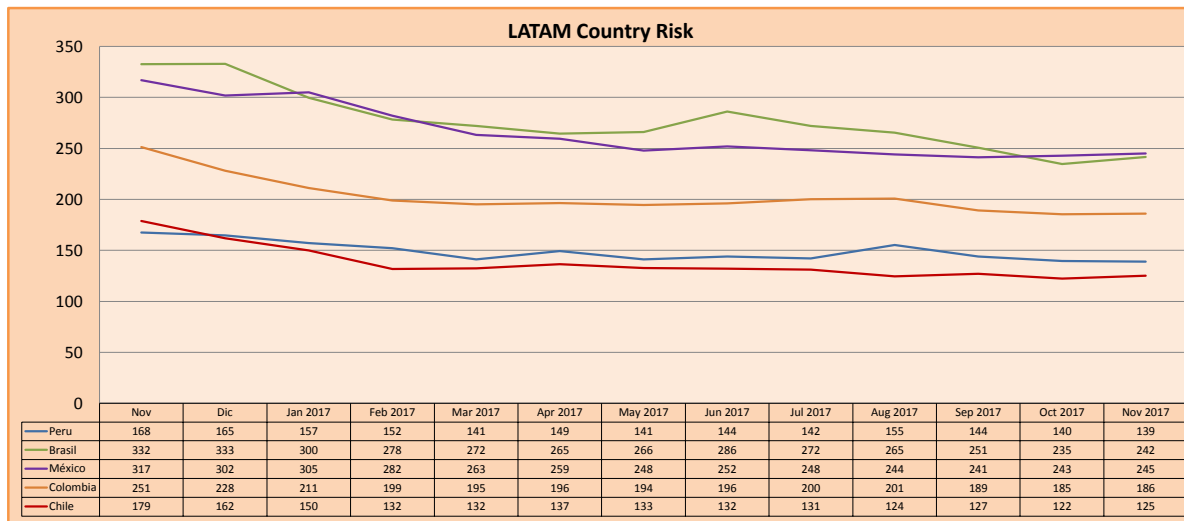
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	RD	SD
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentina	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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