

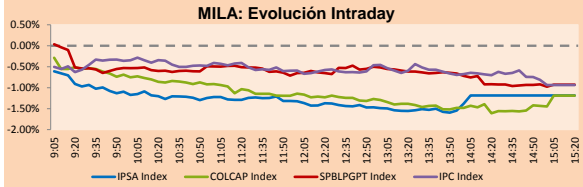
# PULSO BURSÁTIL

Lima, October 10, 2018

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,232.71	-1.42%	-2.06%	0.55%	-5.96%	167.65
▼ IGPA (Chile)	26,658.90	-1.19%	-1.85%	1.03%	-4.72%	225.24
▼ IGBC (Colombia)	12,408.97	-0.78%	-1.47%	4.09%	8.11%	115.12
▼ COLCAP (Colombia)	1,479.75	-1.19%	-2.96%	0.54%	-2.24%	118.50
▼ S&P/BVL (Perú)*	19,211.34	-0.93%	-3.09%	1.67%	-3.82%	108.34
▼ S&P/BVL SEL (Perú)	351.74	-1.00%	-3.48%	1.76%	-4.43%	83.59
▼ S&P/BVL LIMA 25	26,588.15	-1.82%	-3.92%	-0.17%	-13.58%	90.15
▼ IPC (México)	48,136.18	-0.76%	-1.77%	-1.46%	-2.47%	303.59
▼ S&P MILA 40	661.13	-0.20%	-3.17%	4.31%	-9.32%	299.78

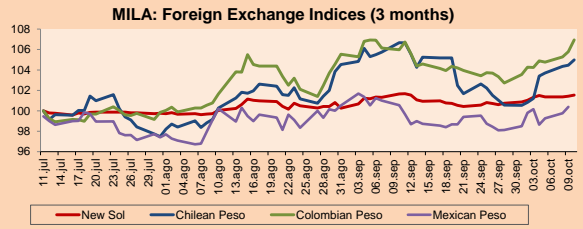
\* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

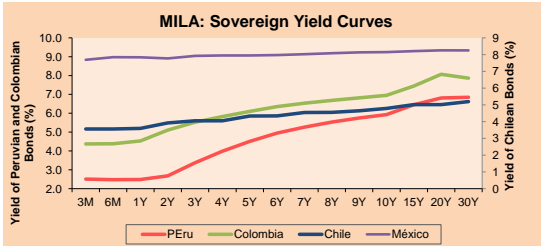
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,3280	0.08%	0.16%	-0.16%	2.79%
▲ Chilean Peso (CLP)	685.75	0.51%	3.74%	-1.58%	11.42%
▲ Colombian Peso (COP)	3,094.00	1.09%	2.59%	0.91%	3.59%
▲ Mexican Peso (MXN)	19.15	0.62%	0.58%	-0.61%	-2.56%

\* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 11/07/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	101.29	3.97	3.93	7.38
PERU 7.125 03/30/19	USD	102.236	2.49	2.06	0.46
PERU 7.35 07/21/25	USD	121.331	3.77	3.73	5.44
PERU 8.75 11/21/33	USD	144.99	4.60	4.58	9.39
PERU 6.55 03/14/37	USD	123.509	4.64	4.63	11.12
PERU 5.625 11/18/2050	USD	113.708	4.80	4.77	15.66
CHILE 2.25 10/30/22	USD	95.627	3.46	3.37	3.79
CHILE 3.875 08/05/20	USD	101.455	3.11	2.97	1.74
CHILE 3.625 10/30/2042	USD	90.422	4.27	4.26	15.31
COLOM 11.75 02/25/20	USD	111.134	3.45	3.26	1.28
COLOM 11.85 03/09/28	USD	154.225	4.70	4.63	6.45
COLOM 10.375 01/28/33	USD	150.705	5.28	5.28	8.66
COLOM 7.375 09/18/37	USD	123.654	5.38	5.36	11.07
COLOM 6.125 01/18/41	USD	110.353	5.33	5.32	12.51
MEX 4 10/02/23	USD	100.091	4.00	3.96	4.48
MEX5.55 01/45	USD	103.16	5.326	5.323	13.89



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
HIPODROMOA	Santia.	CLP	400000.00	48.15
MIRL	Lima	USD	0.05	12.50
IANSA	Santia.	CLP	13.80	4.86
QUINENCO	Santia.	CLP	2000.00	4.17
Per Turnover	Exchange	Amount (US\$)		
ECOPETROL	Colomb.	22,074,977		
SQM-B	Santia.	19,732,060		
CMPC	Santia.	9,546,534		
FALABELLA	Santia.	9,139,536		
COPEC	Santia.	7,222,208		

Largest losses	Exchange	Amt.	Price	▼%
BCM	#N/A Field Not	USD	1.00	-28.57
SIDERC1	Lima	PEN	0.54	-8.47
VOLCABC1	Lima	PEN	0.70	-7.89
ENLASA	Santia.	CLP	700.00	-6.67
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	45,988,515		
CHILE	Santia.	30,214,661		
ESVAL-C	Santia.	25,021,743		
ECOPETROL	Colomb.	16,971,940		
VAPORES	Santia.	15,733,676		

## MILA

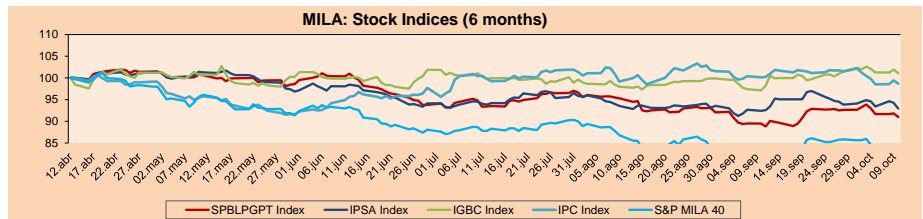
**Peru:** The General Index of the BVL of Peru ended today's session with a negative result of -0.93%. The index maintains a cumulative annual negative trend of -3.82% in local currency, while the adjusted return to foreign currency is -6.43%. Then, the S&P/BVL Peru SEL obtained a negative yield of -1.0%, while the S&P/BVL LIMA 25 decreased by -1.82%. The spot PEN reached S/3.3280.

**Headline:** Opposition leader Keiko Fujimori was detained accused of receiving money from Odebrecht for her presidential campaign.

**Chile:** The IPSA index ended the day with a negative result of -1.42%. The sectors of the index with the least profitable results were Information Technology (-3.03%) and Materials (-2.30%). In the same way, the values with the most affected results were Compañía Sudamericana de Vapores SA (-3.76%) and Salfacorp SA (-3.07%).

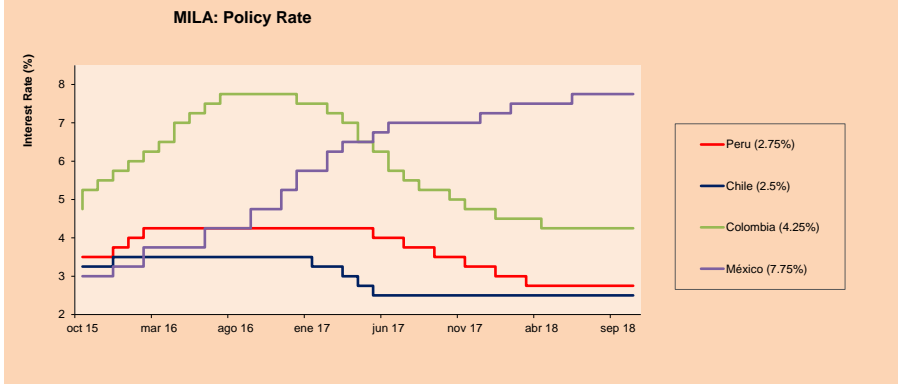
**Colombia:** The COLCAP index had a negative yield of -1.19%. The less favorable sectors of the index were Products of First Need (-1.77%) and Industrial Products (-1.58%), in a day where no sector obtained positive results. On the other hand, the shares with the lowest yields were Cementos Argos SA (-5.16%) and Inversiones Argos SA (-2.45%).

**Mexico:** Mexico's IPC index closed today's session with a negative result of -0.76%. The sectors of the index that generated the lowest results were Materials (-1.45%) and Communication Services (-1.44%). Finally, the stocks with the highest losses were Grupo Televisa SAB (-3.98%) and Megacable Holdings SAB de CV (-3.76%).



Base: 13/04/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	36.07	-1.93%	-2.22%	2.79%	-11.98%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	42.54	-2.94%	-6.55%	1.71%	-18.44%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.21	-2.51%	-4.76%	-1.34%	-8.50%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	48.66	-1.66%	-2.66%	-1.30%	-1.28%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	39.54	-2.97%	-5.95%	-3.89%	-16.09%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	38.1	-2.78%	-5.51%	-4.70%	-17.01%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	47.83	-2.82%	-5.81%	-3.98%	-15.94%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	55.38	-2.16%	-4.58%	-3.79%	-8.85%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.49	0.46%	-3.99%	-0.92%	-15.71%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil.ul  
Phone number : 4376767 Annexes: 35340 - 35310



# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25,598.74	-3.15%	-4.58%	-1.00%	3.56%	7,374,489
▼ Standard & Poor's 500 (USA)	2,785.68	-3.29%	-4.78%	-3.18%	4.19%	25,238,664
▼ NASDAQ Composite (USA)	7,422.05	-4.08%	-7.51%	-6.34%	7.51%	12,096,766
▼ Stoxx EUROPE 600 (Europe)	366.93	-1.61%	-4.41%	-2.28%	-5.72%	8,608,694
▼ DAX (Germany)	11,712.50	-2.21%	-4.68%	-2.28%	-9.33%	942,081
▼ FTSE 100 (United Kingdom)	7,145.74	-1.27%	-4.85%	-1.83%	-7.05%	1,510,112
▼ CAC 40 (France)	5,206.22	-2.11%	-5.19%	-1.20%	-2.00%	1,339,176
▼ IBEX 35 (Spain)	9,162.90	-1.05%	-2.12%	-1.16%	-8.77%	495,177
▲ MSCI AC Asia Pacific Index	157.38	0.00%	-2.13%	-1.05%	-9.45%	17,058,466
▲ HANG SENG (Hong Kong)	26,193.07	0.08%	-3.32%	-0.87%	-12.45%	2,463,349
▲ SHANGHAI SE Comp. (China)	2,725.84	0.18%	-2.88%	2.29%	-17.58%	4,205,149
▲ NIKKEI 225 (Japan)	23,506.04	0.16%	-3.15%	3.71%	3.26%	3,548,486
▲ BOVESPA (Brazil)	83,679.11	-2.80%	0.49%	9.48%	9.52%	696,515
▼ Merval (Argentina)	28,549.77	-3.59%	-11.34%	-3.07%	-5.04%	104,061

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

## Equity

Largest gains				Largest losses			
Country	Curr.	Price	▲%	Country	Curr.	Price	▼%
Germany	EUR	89.74	0.90	SAP GY	EUR	98.71	-4.90
USA	EUR	75.01	0.08	ADS GY	EUR	195.15	-4.53
USA	EUR	9.583	-0.28	IFX GY	EUR	18.32	-4.38
USA	EUR	67.74	-0.41	1COV GY	EUR	63	-3.61

Largest gains				Largest losses			
Country	Curr.	Price	▲%	Country	Curr.	Price	▼%
USA	EUR	22.07	3.66	MONC IM	EUR	31.73	-10.85
USA	GBP	261.1	3.65	VACN SE	CHF	96.3	-10.34
USA	GBP	237	3.53	KER FP	EUR	381.3	-9.62
USA	GBP	721.4	3.41	HPOLB SS	SEK	91.45	-9.37

## Global Overview:

### United States:

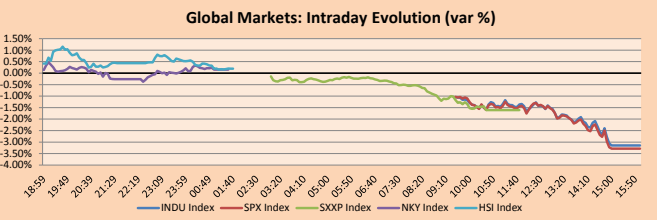
The US stock market closed the session with negative results among its main indices, intensifying the loss as the rate of US bonds increased. The SPX (-3.28%) and the DJIA (-3.15%) closed down, also, the technology sector was affected by fears of a slowdown in demand. The fall of the day is on track to be the worst fall since April. The rise in bond rates maintains a trend that has been the last week amid solid economic data reinforcing the expectations of multiple increases of the FED rate. Producer prices in the United States increased 0.2% in September, in line with expectations, while a revision of wholesale inventory estimates for August showed the biggest jump in almost five years, exceeding forecasts. With respect to the technology sector, the massive sale of shares in the sector coincided with Barclays warning of a season of irregular earnings for Internet companies in the third quarter, this led to companies such as GOOGLE (-0.32%), AMZN (-0.87%) and TWTR (-0.67%) will close to the bottom.

### Europe:

The European market closed the session with negative returns among its main indices amid increased pressure on Italian banks due to concerns about the budget between Rome and the European Union. The FTSE MIB fell 2.4%, highlighting that, due to the sale of government debt last Monday, the yield on 10-year bonds increased to 3.629% after EU officials criticized the government's fiscal plans; in addition, the Italian government cut its growth targets and a budget deficit target of 2.4% of GDP. The DAX ended the day at -2.21% after cutting its growth forecasts this year and next year to 1.8%, compared to the previous one (2.3%), unfavored by government consumption and the slower production of the automotive sector. The FTSE 100 retreated -1.27%, after the EU's Brexit negotiator, Michael Barnier, mentioned that there could be an agreement with the United Kingdom next week, where the emphasis was on activating the need for customs, value added tax and controls of compliance with EU standards. On the other hand, the Stoxx 600 was reduced by -1.61%, its weakest performance since September 7 (2.2%).

### Asia:

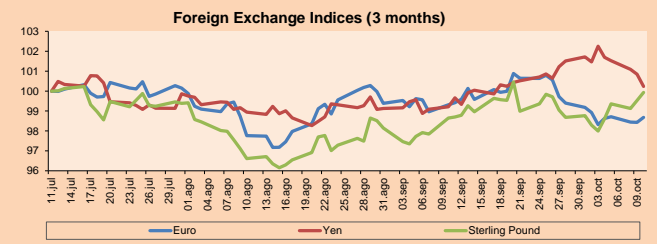
The Asian stock market ended the day today with mixed results among its main indices. The CSI300 index (-0.22%), composed of Blue Chip shares of China, fell for the third consecutive day and accumulated a -4.6% yield so far this week. The Shanghai Composite (+0.18%) rose after investors weighed the government's efforts to maintain growth under the adverse conditions of the Sino-American trade war. President Donald Trump reiterated on Tuesday his threat to impose additional sanctions on \$267 million of imports from China if the country responds to previous sanctions imposed by the US. In other news, a comment in the state newspaper, Global Times, asserted that his country should generate strong stimuli to maintain growth, since they are in a critical. The Hang Seng (+0.08%), from Hong Kong, rose slightly breaking a losing streak of six days, the sector with the best performance was Health (+1.28%) and the worst performance was Products of First Need (-1.47%). SoftBank (-5.37%) a company with significant weight in the Nikkei 225 (+0.16%) fell to a minimum level of one month, and suffered the worst daily decline in 2 years after it reported its interest to buy a majority share in WeWork.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1520	0.25%	0.37%	-0.64%	-4.04%
▼ Yen	112.2700	-0.61%	-1.97%	1.03%	-0.37%
▲ Sterling Pound	1.3196	0.40%	1.98%	1.31%	-2.35%
▲ Yuan	6.8242	0.02%	0.81%	1.00%	6.42%
▲ Hong Kong Dollar	7.8371	0.05%	-0.01%	-0.16%	0.30%
▲ Brazilian Real	3.7564	1.11%	-3.74%	-8.08%	13.54%
▲ Argentine Peso	37.2119	0.22%	-1.24%	-0.38%	99.81%

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

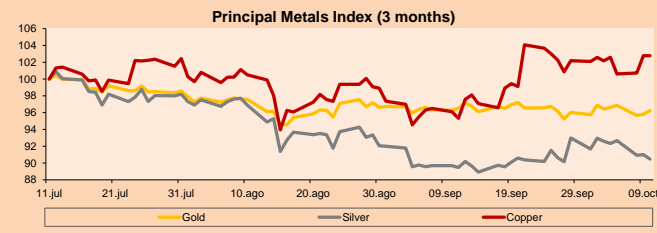


Base: 11/07/18-100

Source: Bloomberg

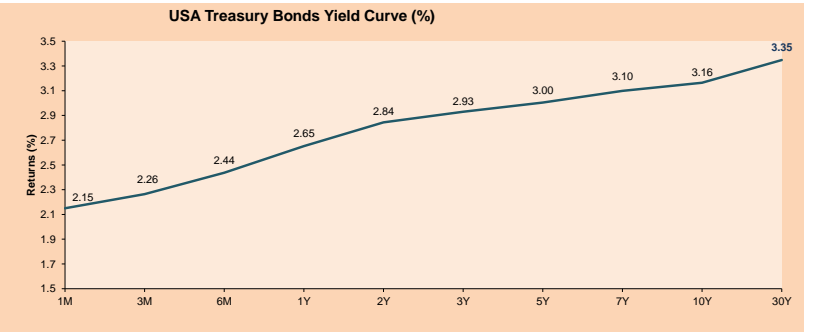
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,194.83	0.42%	-0.21%	-0.09%	-8.31%
▼ Plata (US\$ Oz. T) (LME)	14.30	-0.58%	-2.29%	0.88%	-15.58%
- Cobre (US\$ TM) (LME)	6,300.25	0.00%	0.60%	6.94%	-12.58%
- Zinc (US\$ TM) (LME)	2,719.50	0.00%	1.55%	14.34%	-18.52%
▼ Petróleo WTI (US\$ Barril) (NYM)	73.17	-2.39%	-4.24%	8.54%	25.33%
- Estafío (US\$ TM) (LME)	18,982.00	0.00%	0.00%	-0.24%	-5.54%
- Plomo (US\$ TM) (LME)	1,909.25	0.00%	-4.53%	-4.86%	-23.16%
- Molibdeno (US\$ TM) (LME)	24,884.00	0.00%	-0.01%	-0.04%	59.13%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.85	-0.93%	5.07%	6.82%	-18.10%
▼ Cacao (US\$ TM) (NYB-ICE)	2,088.00	-1.46%	3.42%	-9.22%	7.57%
▼ Café Arábica (US\$ TM) (NYB-ICE)	111.90	-1.10%	4.97%	10.52%	-18.14%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 11/07/18-100

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Annexes: 35340 - 35310

# PULSO BURSÁTIL

## LIMA

### Stocks

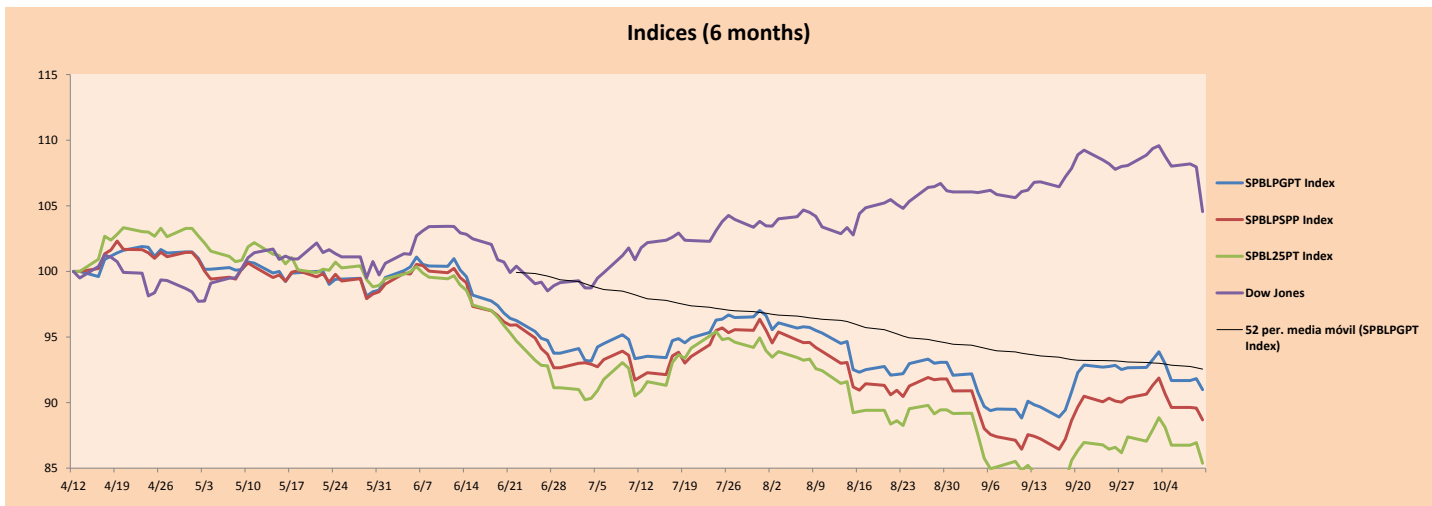
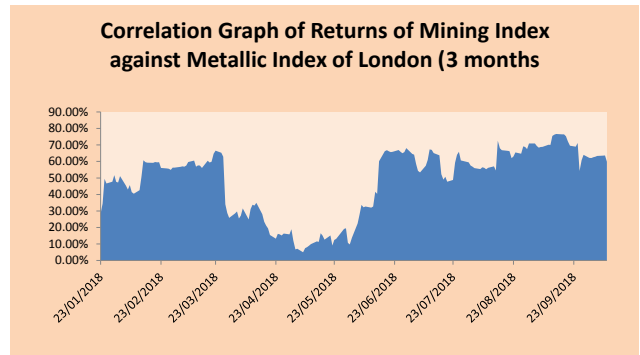
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight	
▼ ALICORC1 PE**	S/.	10.25	-0.97%	-2.84%	-0.97%	-3.30%	100.00%	2,208,591	0.70	2.34	18.47	2,628.60	Industrial	3.53%	
▼ ATACOCB1 PE**	S/.	0.43	-1.15%	-1.15%	10.26%	-36.76%	100.00%	20,990	1.61	0.00	-	122.08	Mining	1.02%	
▼ BACKUS1 PE**	S/.	22.00	-2.22%	-1.79%	-0.14%	19.50%	68.42%	6,511	0.39	5.05	8.96	8,462.44	Industrial	0.82%	
▼ BAP PE**	US\$	219.50	-1.36%	-3.39%	4.59%	5.53%	100.00%	60,008	1.07	4.17	-	17,507.64	Diverse	5.82%	
▲ BVN PE**	US\$	13.20	0.69%	-3.08%	7.32%	-6.52%	94.74%	453,503	1.64	0.44	-	3,632.96	Mining	5.88%	
▼ CASAGRC1 PE**	S/.	3.90	-2.50%	-6.02%	2.63%	-37.00%	100.00%	20,364	1.02	0.49	169.45	98.71	Agricultural	1.31%	
▲ CONTINC1 PE**	S/.	3.95	0.51%	-0.75%	-5.05%	4.64%	84.21%	33,983	0.44	3.60	15.00	6,371.99	Finance	2.85%	
▼ CORARE1 PE**	S/.	0.66	-2.94%	-2.94%	-7.04%	-8.33%	100.00%	19,339	0.85	7.02	5.66	305.88	Industrial	1.72%	
▼ CPACASC1 PE**	S/.	7.36	-0.14%	-0.81%	10.68%	-9.69%	94.74%	14,122	0.78	4.76	34.73	944.94	Industrial	2.38%	
▼ CVERDEC1 PE**	US\$	22.50	-0.22%	-3.02%	4.17%	-24.24%	84.21%	55,976	1.29	2.54	20.25	7,876.26	Mining	5.25%	
- ENGEPEC1 PE**	S/.	2.00	0.00%	-3.85%	-4.76%	1.01%	47.37%	12,794	0.72	7.73	9.54	1,738.66	Public Services	1.44%	
- ENDISPC1**	S/.	5.50	0.00%	-1.96%	-4.84%	-2.48%	31.58%	24,064	0.76	0.00	10.33	1,055.32	Public Services	0.98%	
- FERREYC1 PE**	S/.	2.33	0.00%	-0.85%	8.88%	-8.63%	100.00%	812,976	0.89	5.81	9.26	683.10	Diverse	4.90%	
▼ GRAMONC1 PE**	S/.	1.77	-4.32%	-13.66%	-6.84%	-5.35%	84.21%	2,659	0.88	0.00	-	351.05	Diverse	4.05%	
- IFS PE**	US\$	39.65	0.00%	-0.88%	2.19%	2.99%	84.21%	1,612,319	0.65	0.00	15.11	4,484.85	Diverse	7.22%	
▼ INRETC1 PE**	US\$	26.00	-0.76%	-1.52%	2.36%	23.81%	84.21%	26,000	1.00	0.00	54.94	2,672.99	Diverse	5.28%	
▲ LUSURC1 PE**	S/.	11.86	1.80%	-1.00%	-0.75%	-1.58%	100.00%	25,334	0.54	5.82	12.59	1,735.35	Public Services	1.81%	
##### MILPOC1 PE**	S/.	#N/A	#N/A	#VALOR!	#VALOR!	#VALOR!	0.00%	#VALOR!	#N/A	N/A	0.00	field Not App	#VALOR!	Mining	1.56%
##### MINSUR1 PE**	S/.	1.43	-2.72%	-1.38%	0.70%	-20.56%	84.21%	152,539	1.38	4.82	0.16	1,238.79	Mining	3.09%	
- PML PE**	US\$	0.23	0.00%	0.00%	35.29%	-28.13%	84.21%	603	1.78	0.00	-	60.68	Mining	2.12%	
▼ RELAPAC1 PE**	S/.	0.16	-3.68%	-1.88%	-9.25%	-49.35%	100.00%	11,892	1.30	0.00	3.05	166.76	Industrial	2.12%	
▼ SCCO PE**	US\$	41.32	-1.90%	-5.40%	1.55%	-13.12%	73.68%	10,330		3.03	17.93	31,942.20	Mining	2.14%	
▼ SIDERC1 PE**	S/.	0.54	-8.47%	-5.26%	8.00%	12.50%	94.74%	8,866	1.43	0.00	4.92	199.24	Industrial	1.43%	
▼ TV PE**	US\$	0.55	-5.17%	-9.84%	1.85%	-54.17%	89.47%	62,959	1.59	0.00	-	457.14	Mining	2.93%	
▲ UNACEMC1 PE**	S/.	2.19	1.86%	-5.60%	-12.40%	-27.00%	73.68%	122,599	0.71	2.37	19.73	1,083.49	Industrial	3.00%	
▼ VOLCABC1 PE**	S/.	0.70	-7.89%	-9.09%	-7.89%	-46.97%	100.00%	386,745	1.68	3.90	-	2,270.98	Mining	5.90%	

Quantity of shares: 25  
 Source: Bloomberg, Económica  
 \* Bloomberg Industry Classification System  
 \*\* PER is used in the stock market and original currency of the instrument  
 \*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

### Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	297.14	-1.34%	-4.59%	2.39%	-16.41%	1.68
▼ Consumer Index	991.24	-1.01%	-2.10%	0.28%	9.94%	0.45
▼ Industrial Index	214.01	-0.59%	-3.62%	1.34%	-9.30%	0.72
▼ Banking and Financial Index	1,172.35	-1.00%	-2.81%	3.79%	9.65%	1.00
▼ Construction Index	233.81	-0.79%	-5.14%	-2.08%	-11.81%	0.63
▲ Services Index	424.21	0.45%	-1.43%	-2.49%	1.83%	0.19
▲ Juniors Index	33.83	0.12%	-3.65%	14.68%	-22.82%	0.97
▲ Electric Index	414.13	0.45%	-1.43%	-2.49%	1.83%	0.19

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Annexes: 35340 - 35310

# PULSO BURSÁTIL

## SOVEREIGN RATING

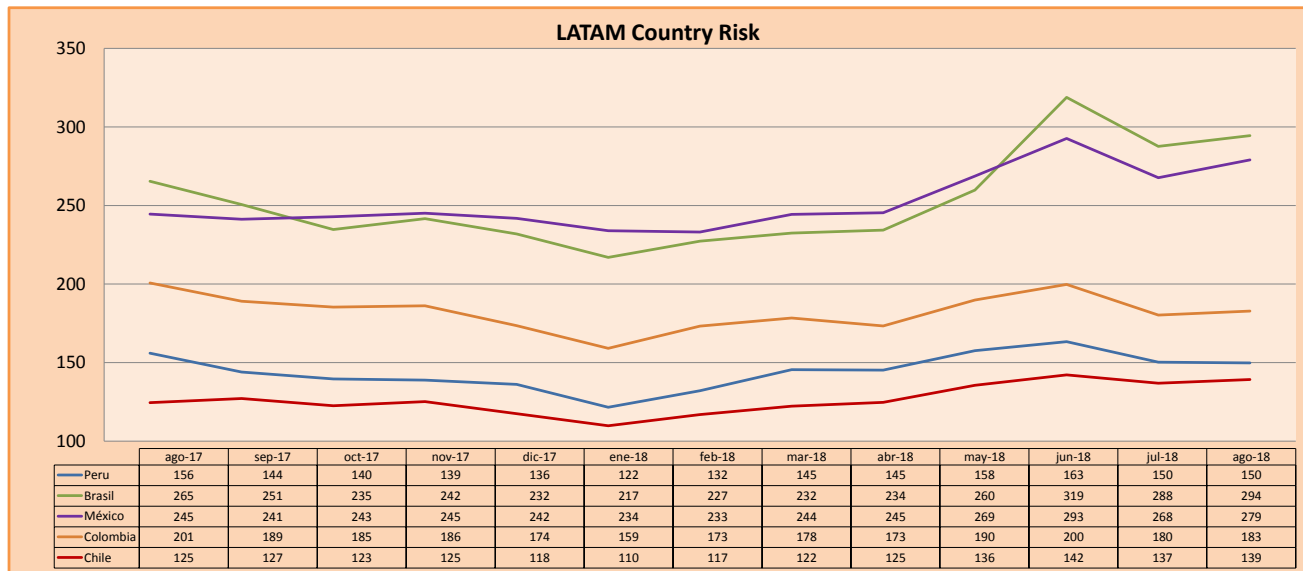
### RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Annexes: 35340 - 35310