

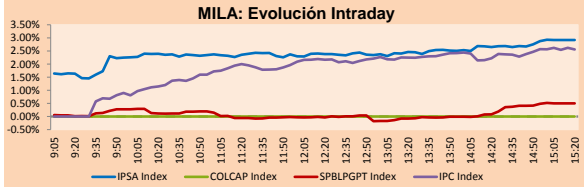
PULSO BURSÁTIL

Lima, november 5, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,250.95	2.87%	2.13%	-0.17%	-5.64%	162.49
▲ IGPA (Chile)	26,620.85	2.47%	1.86%	-0.64%	-4.86%	223.45
▲ IGBC (Colombia)	12,219.76	0.35%	-1.90%	-1.68%	6.46%	100.16
▲ COLCAP (Colombia)	1,390.97	0.57%	-0.44%	-6.96%	-8.10%	102.03
▲ S&P/BVL (Perú)*	19,273.80	0.56%	3.66%	-0.43%	-3.51%	104.86
▲ S&P/BVL SEL (Perú)	352.44	0.53%	3.63%	-0.86%	-4.24%	80.95
▲ S&P/BVL LIMA 25	25,810.32	1.66%	2.97%	-4.47%	-16.11%	87.39
▲ IPC (México)	46,817.36	3.02%	2.21%	-2.57%	-5.14%	274.92
▲ S&P MILA 40	641.46	1.97%	4.89%	-3.03%	-12.02%	285.00

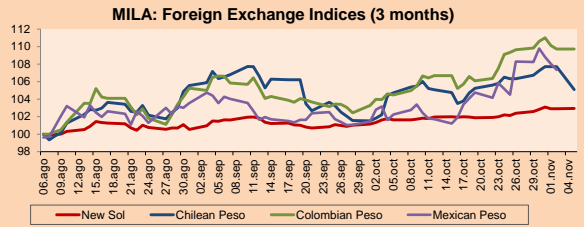
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

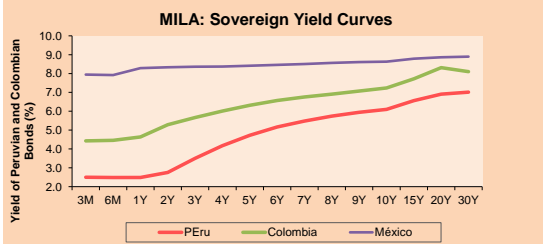
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,3663	0.22%	0.34%	1.26%	3.97%
▼ Chilean Peso (CLP)	679.65	-2.44%	-1.55%	0.34%	10.43%
▼ Colombian Peso (COP)	3,183.38	0.00%	-0.10%	5.02%	6.58%
▼ Mexican Peso (MXN)	19.89	-0.63%	-0.87%	5.65%	1.16%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 06/08/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	101.041	4.01	3.96	7.30
PERU 7.125 03/30/19	USD	102.359	1.35	0.96	0.39
PERU 7.35 07/21/25	USD	120.746	3.85	3.77	5.36
PERU 8.75 11/21/33	USD	143.504	4.71	4.66	9.27
PERU 6.55 03/14/37	USD	122.292	4.74	4.70	11.01
PERU 5.625 11/18/2050	USD	112.441	4.87	4.84	15.45
CHILE 2.25 10/30/22	USD	95.447	3.54	3.43	3.76
CHILE 3.875 08/05/20	USD	101.297	3.19	3.02	1.67
CHILE 3.625 10/30/2042	USD	89.531	4.34	4.32	15.51
COLOM 11.75 02/25/20	USD	110.803	3.20	3.18	1.21
COLOM 11.85 03/09/28	USD	152.472	4.84	4.77	6.37
COLOM 10.375 01/28/33	USD	148.875	5.43	5.38	8.53
COLOM 7.375 09/18/37	USD	120.999	5.58	5.55	10.90
COLOM 6.125 01/18/41	USD	107.98	5.51	5.48	12.30
MEX 4 10/02/23	USD	98.86	4.28	4.24	4.39
MEX5.55 01/45	USD	99.549	5.593	5.572	13.55



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
IANSAs	Santia.	CLP	14.00	9.80
VOLCABC1	Lima	PEN	0.65	6.56
TEF	Lima	USD	8.20	6.49
CMPC	Santia.	CLP	2514.70	5.54
Per Turnover				
FALABELLA	Santia.	Amount (US\$)	37,976,812	
SQM-B	Santia.	Amount (US\$)	32,495,328	
BSANTANDER	Santia.	Amount (US\$)	13,335,484	
COPEC	Santia.	Amount (US\$)	10,722,679	
CCU	Santia.	Amount (US\$)	9,907,326	

Largest losses	Exchange	Amt.	Price	▼%
UNITEXC1	Lima	PEN	0.21	-14.29
CAMPOS	Santia.	CLP	19.00	-5.00
CLUBCAMPO	Santia.	CLP	2758.00	-4.83
TV	Lima	USD	0.41	-2.15
Per Volume				
MASISA	Santia.	Volume	82,265	
VAPORES	Santia.	Volume	28,005,983	
BSANTANDER	Santia.	Volume	172,558,006	
ORO BLANCO	Santia.	Volume	11,461,329	
RIPLEY	Santia.	Volume	695,513	

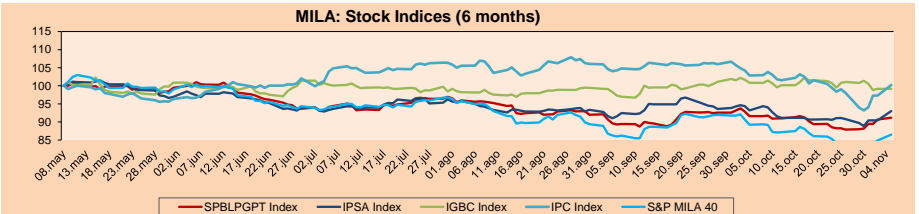
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of +0.56%. The index maintains an accumulated annual negative trend of -3.51% in local currency, while the adjusted yield in dollars amounts to -7.19%. Then, the S&P/BVL Peru SEL obtained a return of +0.53%, while the S&P/BVL LIMA 25 increased by +1.66%. The spot PEN reached S/3.3663. **Headline:** Price of the dollar falls after eight sessions on the rise.

Chile: The IPSA index ended the day with a positive return of +2.87%. The sectors of the index with the best performances were Materials (+5.27%) and Real Estate (+4.92%). On the other hand, the securities with the highest results were Empresas CMPC SA (+5.54%) and Sociedad Química y Minera de Chile SA (+5.25%). **Headline:** Tourism companies are plunging into agreement vis-a-vis the TDLC between Latam and American Airlines and IAG.

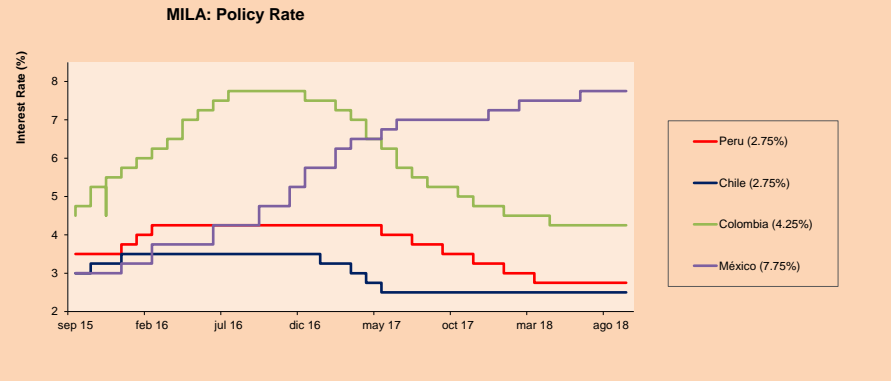
Colombia: The Colombian market remained closed during the day.

Mexico: Mexico's IPC index closed today's session with a positive return of +3.02%, the highest in the region. The sectors of the index that generated the most positive results were Health (+8.87%) and Public Services (+4.40%). Finally, the stocks with the highest yields were Grupo Financiero Banorte SAB de CV (+4.25%) and Wal-Mart de Mexico SAB de CV (+3.89%). **Headline:** AMLO and contractors agree to finalize contracts for the New International Airport in Texcoco.



Base: 09/05/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	35.77	0.45%	3.71%	-2.13%	-12.71%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	43.75	-0.09%	6.32%	-0.02%	-16.12%	Cboe BZX
▲ Global X MSCI Colombia	USD	12.37	0.76%	0.76%	-10.10%	-14.32%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	45.45	2.87%	6.69%	-8.33%	-7.79%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	40.93	0.27%	7.71%	0.22%	-13.14%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	39.54	0.46%	7.80%	0.82%	-13.87%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	49.36	0.30%	7.66%	0.04%	-13.25%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	56.19	0.18%	4.96%	-1.06%	-7.52%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.3	0.64%	1.94%	-3.52%	-18.18%	New York



Source: Bloomberg



PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	25,461.70	0.76%	4.17%	-3.73%	3.00%	7,056,278
▲ Standard & Poor's 500 (USA)	2,738.31	0.56%	3.67%	-5.10%	2.42%	23,855,177
▲ NASDAQ Composite (USA)	7,328.85	-0.38%	3.95%	-5.90%	6.16%	11,502,322
▼ Stoxx EUROPE 600 (Europe)	363.50	-0.16%	2.25%	-3.43%	-6.60%	8,628,564
▼ DAX (Germany)	11,494.96	-0.21%	1.41%	-5.09%	-11.01%	966,446
▲ FTSE 100 (United Kingdom)	7,103.84	0.14%	1.10%	-2.93%	-7.60%	1,499,658
▲ CAC 40 (France)	5,101.39	-0.01%	2.25%	-4.81%	-3.97%	1,334,184
▲ IBEX 35 (Spain)	9,010.70	0.20%	2.15%	-2.63%	-10.29%	490,373
▼ MSCI AC Asia Pacific Index	151.69	-1.27%	3.41%	-4.99%	-12.73%	16,775,231
▼ HANG SENG (Hong Kong)	25,934.39	-2.08%	4.52%	-2.40%	-13.32%	2,428,123
▼ SHANGHAI SE Comp. (China)	2,665.43	-0.41%	4.85%	-5.53%	-19.40%	4,122,656
▲ NIKKEI 225 (Japan)	21,898.99	-1.55%	3.54%	-7.92%	-3.80%	3,254,321
▲ BOVESPA (Brazil)	89,598.16	1.33%	4.52%	8.84%	17.27%	715,833
▲ Merval (Argentina)	31,429.30	0.03%	8.76%	4.18%	4.54%	106,040

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
LIN GY	EUR	139.8	1.71	Xetra	WDI GY	EUR	150.95	-0.53	Xetra
HEN3 GY	EUR	96.52	0.04	Xetra	VOW3 GY	EUR	155.44	0.70	Xetra
DBK GY	EUR	9.175	-0.17	Xetra	DAI GY	EUR	52.69	-0.85	Xetra
LHA GY	EUR	19.485	-1.34	Xetra	CON GY	EUR	144.55	-2.82	Xetra

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
SBMO NA	EUR	15.11	1.99	EN Amsterdam	OMU LN	GBP	126.62	1.04	Londres
FBK IM	EUR	9.584	-2.16	Borsa Italiana	SOLB BB	EUR	102.05	-0.92	EN Brussels
ILL LN	GBP	861.8	-1.33	Londres	BMW GY	EUR	77.23	-0.66	Xetra
UCB BB	EUR	73.3	0.88	EN Brussels	PUB FP	EUR	51.98	-0.54	EN Paris

Global Overview:

United States:

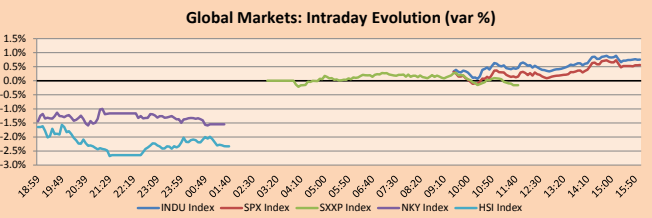
The US market closed the session with mixed results amid partial elections that could alter the balance of power in the congress, which is key to the investors' outlook. The Dow Jones increased by +0.76%, following the same S&P 500 (+0.56%); however, the Nasdaq ended the day at -0.38%. Among the main news, in the congressional by-elections, the Democrats are expected to take control of the House of Representatives and the Republicans over the Senate. On the other hand, the Fed is expected not to produce a change in rates, but to offer new perspectives on the next increases and the effects of trade shocks between the US and China. Regarding business news, Apple shares (-2.8%) were hurt by the fall in shares of the manufacturer of iPhones, after mentioning that it would no longer show unitary sales of its products for investors, in addition to reacting to the demand of their XR phones, which would be below their expectations. While Sysco Corp (-9.44%) fell after the company did not take into account the earnings estimates for the first fiscal quarter of 2019. Amazon shares (-2.27%) fell after the Wall Street Journal reported that the company plans to split its second headquarters equally between two locations instead of choosing a city.

Europe:

The European stock market closed the session with mixed results among its main indices. For example, the IBEX 35 (+0.20%), CAC 40 (-0.02%), DAX (-0.21%) among others. Meanwhile, the UK stocks shaken the markets as the week began to rise with an FTSE 100 (+0.29%) thus overcoming the previous weaknesses of the English banking sector, as well as the services sector. With regard to the pound sterling, the last Friday in New York went from buying \$ 1.2966 to \$ 1.3006. On the other hand, the Society of engine manufacturers and marketers said that the registration of new vehicles in October was 2.9% less compared to the previous year. The sector is falling year after year, amid uncertainty about what the future of diesel cars will be. In corporate news, Ferrari reported an increase of its profits of almost 5% on Monday for the third quarter of the year; however, despite this, their shares fell 1.3% as earnings forecasts for the whole year remained unchanged. On the other hand, the Italian banking sector contracted on Monday, this effect in the sector is due to a higher yield of Italian bonds that raise the cost of financing for banks, causing a reduction in their sovereign holdings and their reserves capital.

Asia:

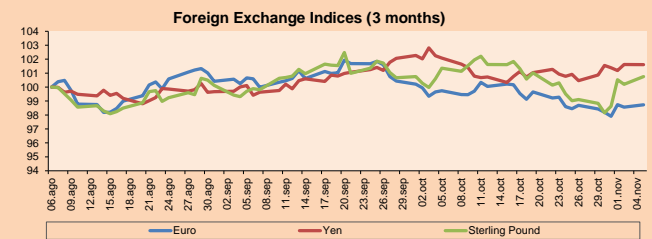
The Asian stock market finished the day with negative results among its main indices. The Nikkei 225 index ended the session at 21,898.99 points, which represents a daily variation from the previous close of -1.55%. The sectors, according to the Global Industrial Classification Standard (GICS), which led the losses were Discretionary Consumption (-2.95%) and Information Technology (-2.11%) while the company Fast Retailing (-4.76%), with a weighting of 9.75% on the reference index, was impacted by poor sales in October (-10%) due to the effect of a very warm winter. Asian markets have been affected by the uncertainty caused by the midterm elections in the US, participants are awaiting results and analyzing the effect that it could have over the trade policy. The CSI 300, composed of Blue Chip shares of China, decreased in 0.83%, of the stocks that make up the index, 107 closed up and 172 down. The Hang Seng fell 2.08% in this session and maintains a YTD yield of -13.32%.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1407	0.17%	0.30%	-1.02%	-4.98%
▼ Yen	113.1900	-0.01%	0.73%	-0.47%	0.44%
▲ Sterling Pound	1.3041	0.55%	1.94%	-0.60%	-3.49%
▲ Yuan	6.9257	0.51%	-0.52%	0.83%	6.44%
▲ Hong Kong Dollar	7.8325	0.20%	-0.14%	-0.04%	0.24%
▲ Brazilian Real	3.7286	0.78%	0.25%	-2.88%	12.70%
▲ Argentine Peso	35.6287	0.38%	-3.47%	-5.87%	91.31%

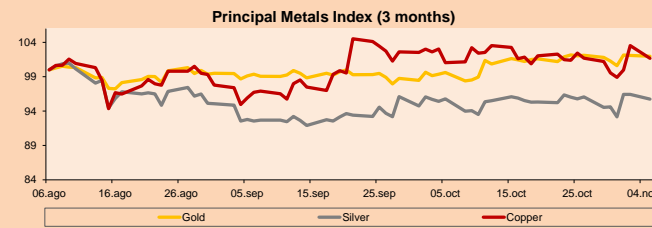
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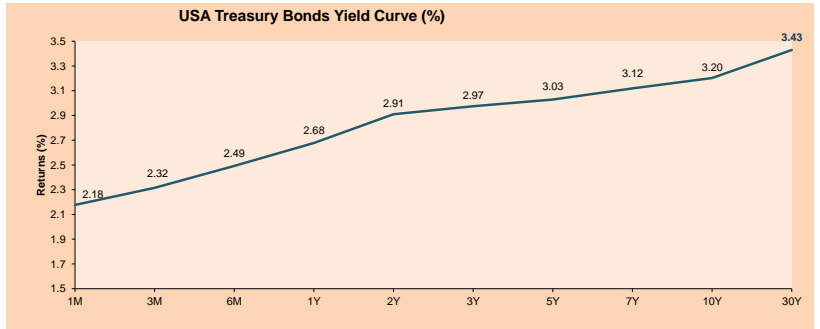
Base: 06/08/18-100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,231.50	-0.12%	0.17%	2.37%	-5.49%
▼ Plata (US\$ Oz. T) (LME)	14.64	-0.72%	1.27%	-0.04%	-13.57%
▼ Cobre (US\$ TM) (LME)	6,206.50	-1.78%	0.45%	0.64%	-13.88%
▼ Zinc (US\$ TM) (LME)	2,560.50	-1.54%	-4.48%	-4.01%	-23.28%
▼ Petróleo WTI (US\$ Barril) (NYM)	63.10	-0.06%	-5.88%	-15.03%	8.66%
▼ Estañio (US\$ TM) (LME)	19,087.00	-0.12%	-0.44%	0.62%	-5.02%
▼ Plomo (US\$ TM) (LME)	1,906.25	-3.13%	-1.88%	-3.68%	-23.28%
▼ Molibdeno (US\$ TM) (LME)	24,883.00	-0.01%	0.00%	-0.02%	59.12%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.15	-2.16%	-2.59%	4.12%	-16.19%
▲ Cacao (US\$ TM) (NYB-ICE)	2,335.00	1.48%	5.37%	14.01%	18.77%
▼ Café Arábica (US\$ TM) (NYB-ICE)	117.10	-2.46%	2.49%	7.48%	-14.34%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 06/08/18-100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsohorsatil@ulima.edu.pe
facebook: www.facebook.com/pulsohorsatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight		
▲ ALICORC1 PE**	S/.	9.95	1.84%	1.02%	-4.33%	-6.13%	100.00%	1,253,617	0.62	2.41	17.30	2,522.32	Industrial	3.53%		
▲ ATACOCB1 PE**	S/.	0.39	0.00%	0.00%	-7.58%	-42.65%	100.00%	7,703	1.58	0.00	-	109.46	Mining	1.02%		
- BACKUS11 PE**	S/.	20.50	0.00%	0.99%	-9.09%	11.35%	84.21%	12,180	0.43	0.00	8.35	8,110.31	Industrial	0.82%		
▲ BAP PE**	US\$	229.05	0.12%	6.78%	3.64%	10.12%	100.00%	1,221,824	1.09	3.99	-	18,269.37	Diverse	5.82%		
- BVN PE**	US\$	14.15	0.00%	1.07%	6.95%	0.21%	100.00%	2,123	1.55	0.41	-	3,900.23	Mining	5.88%		
- CASAGRC1 PE**	S/.	3.80	0.00%	-1.30%	-5.00%	-38.61%	100.00%	3,161	0.92	0.50	165.11	95.09	Agricultural	1.31%		
▼ CONTINC1 PE**	S/.	3.95	-0.75%	-1.00%	-0.75%	4.64%	100.00%	102,656	0.41	3.60	15.33	6,299.49	Finance	2.85%		
▲ CORAREI1 PE**	S/.	0.68	4.62%	7.94%	0.00%	-5.56%	100.00%	76,776	0.96	6.82	3.96	295.20	Industrial	1.72%		
▲ CPACASC1 PE**	S/.	7.15	5.15%	6.72%	-3.12%	-12.27%	100.00%	85,428	0.82	4.90	33.74	907.22	Industrial	2.38%		
▲ CVERDEC1 PE**	US\$	20.75	0.97%	-1.19%	-8.19%	-30.13%	89.47%	13,302	1.13	2.75	18.67	7,263.66	Mining	5.25%		
- ENGEPEC1 PE**	S/.	2.00	0.00%	0.00%	0.00%	1.01%	52.63%	7	0.72	0.00	9.54	1,718.88	Public Services	1.44%		
▼ ENDISPC1**	S/.	5.30	-2.03%	-1.30%	-3.64%	-6.03%	84.21%	100,222	0.77	4.04	9.95	1,005.37	Public Services	0.98%		
▲ FERREYC1 PE**	S/.	2.32	2.20%	12.08%	-0.43%	-9.02%	100.00%	259,970	1.00	5.84	10.01	672.43	Diverse	4.90%		
- GRAMONC1 PE**	S/.	2.07	0.00%	-1.43%	11.89%	10.70%	89.47%	19,098	0.80	0.00	-	405.88	Diverse	4.05%		
▼ IFS PE**	US\$	37.00	-0.80%	-0.80%	-6.68%	-3.90%	94.74%	551,730	0.63	3.78	14.25	4,185.10	Diverse	7.22%		
- INRETC1 PE**	US\$	25.60	0.00%	-0.58%	-1.92%	21.90%	100.00%	307,194	1.00	0.00	54.68	2,631.87	Diverse	5.28%		
▼ LUSURC1 PE**	S/.	11.30	-0.18%	-0.18%	-3.00%	-6.22%	100.00%	19,400	0.47	6.11	12.00	1,634.60	Public Services	1.81%		
##### MILPOC1 PE**	S/.	#N/A	N/A	#VALOR!	#VALOR!	#VALOR!	#VALOR!	84.21%	#VALOR!	#N/A	N/A	0.00	field Not App	#VALOR!	Mining	1.56%
▼ MINSURI1 PE**	S/.	1.33	-1.48%	3.91%	-8.28%	-26.11%	84.21%	9,540	1.36	5.18	0.14	1,139.05	Mining	3.09%		
▲ PML PE**	US\$	0.19	3.24%	8.52%	-16.96%	-40.31%	84.21%	15,552	1.67	0.00	-	50.39	Mining	2.12%		
▲ RELAPAC1 PE**	S/.	0.13	1.63%	-8.76%	-22.36%	-59.68%	100.00%	165,162	1.13	0.00	-	131.26	Industrial	2.12%		
▼ SCCO PE**	US\$	40.00	-1.28%	9.89%	-4.33%	-15.90%	84.21%	146,406	1.52	3.13	17.66	30,921.78	Mining	2.14%		
▲ SIDERC1 PE**	S/.	0.58	5.45%	13.73%	1.75%	20.83%	100.00%	47,638	1.52	0.00	5.28	211.57	Industrial	1.43%		
▼ TV PE**	US\$	0.41	-2.15%	3.02%	-28.07%	-65.83%	94.74%	1,453	1.64	0.00	-	340.79	Mining	2.93%		
▲ UNACEMC1 PE**	S/.	2.22	5.71%	5.21%	1.37%	-26.00%	89.47%	86,941	0.59	2.34	20.00	1,085.83	Industrial	3.00%		
▲ VOLCABC1 PE**	S/.	0.65	6.56%	4.84%	-13.33%	-50.76%	100.00%	175,550	1.72	2.10	-	2,208.86	Mining	5.90%		

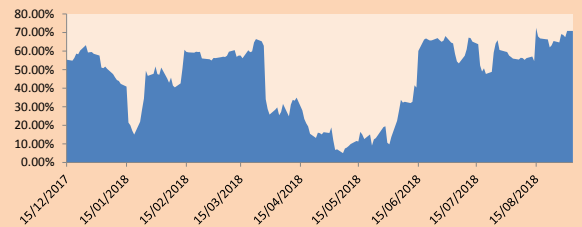
Quantity of shares: 25
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

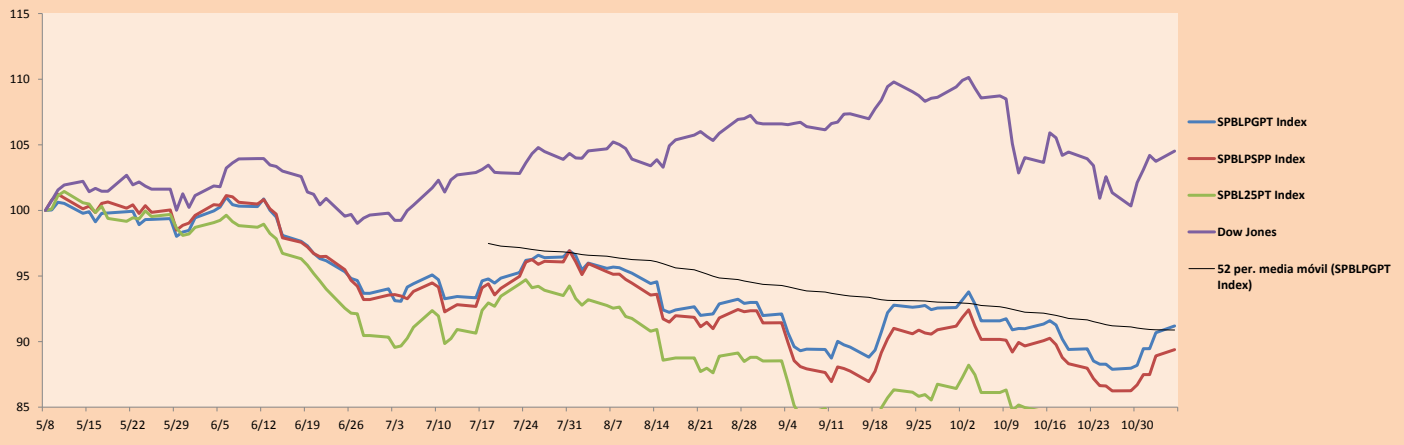
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	296.62	-0.03%	4.98%	-1.33%	-16.56%	1.12
▲ Consumer Index	967.43	0.94%	0.50%	-3.49%	7.30%	0.52
▲ Industrial Index	216.66	3.08%	6.27%	0.36%	-8.18%	0.71
▲ Banking and Financial Index	1,221.37	0.26%	5.86%	3.77%	14.24%	1.32
▲ Construction Index	239.89	3.66%	3.91%	1.29%	-9.52%	0.52
▲ Services Index	407.02	0.02%	-0.73%	-3.62%	-2.29%	0.54
▲ Juniors Index	31.56	1.81%	2.77%	-6.98%	-27.99%	0.72
▲ Electric Index	397.35	0.02%	-0.73%	-3.62%	-2.29%	0.54

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

SOVEREIGN RATING

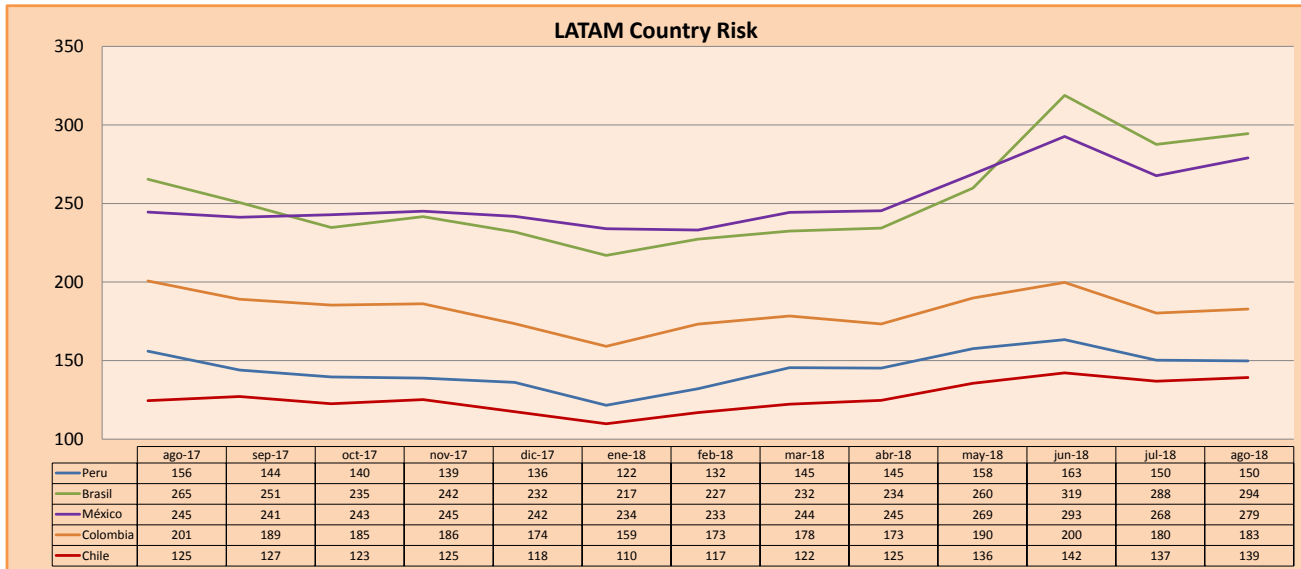
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
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