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UNIVERSIDAD DE LIMA
Facultad de Ciencias Empresariales y Económicas
Carrera de Economía
Laboratorio de Mercado de Capitales

PULSO BURSÁTIL

MILA

Lima, January 8, 2019

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US$ bill)
▲ IPSA (Chile)	5,224.28	0.66%	2.33%	2.54%	2.33%	163.43
▲ IGPA (Chile)	26,433.95	0.51%	1.87%	2.14%	1.87%	223.51
▲ IGBC (Colombia)	11,501.84	0.85%	3.21%	-2.97%	3.21%	92.29
▲ COLCAP (Colombia)	1,368.24	0.85%	3.26%	-1.03%	3.19%	93.38
▼ S&P/BVL (Perú)*	19,378.84	-0.55%	0.17%	-0.11%	0.17%	100.45
▼ S&P/BVL SEL (Perú)	359.10	-0.11%	0.12%	0.54%	0.12%	75.87
▼ S&P/BVL LIMA 25	26,127.35	-0.16%	-1.42%	-1.54%	-1.42%	82.36
▲ IPC (México)	43,542.87	1.66%	4.58%	4.00%	4.58%	270.72
▲ S&P MILA 40	631.39	0.08%	3.74%	0.44%	3.74%	268.52

* Market Cap. Of the last price

*Legend: Variation 1D: 1 day; 5D: 5 days, 1M: 1 Month; YTD: Var%12/31/17 to date

Equity

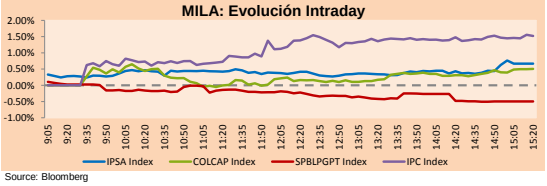
Largest gains	Exchange	Amt.	Price	▲%
Fabricato	Colomb.	COP	6.50	8.33
DIA	Lima	USD	237.27	5.22
SQM-A	Santia.	CLP	27998.00	4.47
FERREYC1	Lima	PEN	2.54	4.10

Largest losses	Exchange	Amt.	Price	▼%
UNITEXC1	Lima	PEN	0.32	-13.51
PML	Lima	USD	0.16	-11.11
BANVIDA	Santia.	CLP	352.81	-3.34
TV	Lima	USD	0.30	-3.23

Per Turnover	Exchange	Amount (US$)
CENCOSUD	Santia.	33,958,231
SQM-B	Santia.	22,763,603
CHILE	Santia.	9,771,839
ECOPETROL	Colomb.	9,422,314
FALABELLA	Santia.	7,690,743

Per Volume	Exchange	Volume
CHILE	Santia.	66,024,578
BSANTANDER	Santia.	59,819,198
MASISA	Santia.	52,676,880
CENCOSUD	Santia.	17,793,788
ORO BLANCO	Santia.	13,355,237

MILA: Evolución Intraday

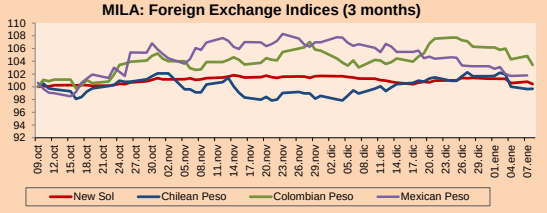


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3.3407	-0.35%	-0.93%	-0.85%	-0.84%
▲ Chilean Peso (CLP)	680.17	0.04%	-1.99%	0.75%	-1.94%
▼ Colombian Peso (COP)	3,165.96	-1.33%	-2.58%	0.39%	-2.58%
▲ Mexican Peso (MXN)	19.38	0.08%	-1.39%	-4.36%	-1.39%

*Legend: Variation 1D: 1 day; 5D: 5 days, 1M: 1 Month; YTD: Var%12/31/17 to date

MILA: Foreign Exchange Indices (3 months)

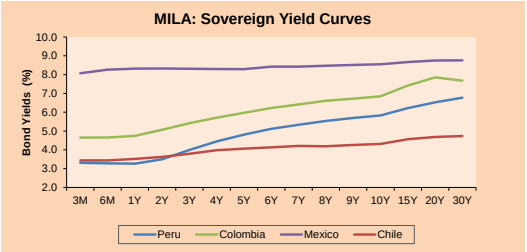


Base: 09/10/18=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	104.453	3.54	3.50	7.17
PERU 7.125 03/30/19	USD	101.409	1.12	0.40	0.22
PERU 7.35 07/21/25	USD	122.452	3.50	3.46	5.20
PERU 8.75 11/21/33	USD	149.054	4.28	4.24	9.52
PERU 6.55 03/14/37	USD	128.029	4.33	4.29	11.02
PERU 5.625 11/18/2050	USD	119.387	4.49	4.46	16.19
CHILE 2.25 10/30/22	USD	96.891	3.18	3.07	3.59
CHILE 3.875 08/05/20	USD	101.345	3.11	2.88	1.49
CHILE 3.625 10/30/2042	USD	93.596	4.07	4.03	15.57
COLOM 11.75 02/25/20	USD	109.652	3.07	2.84	1.04
COLOM 11.85 03/09/28	USD	155.466	4.46	4.38	6.23
COLOM 10.375 01/28/33	USD	151.103	5.24	5.16	8.42
COLOM 7.375 09/18/37	USD	124.539	5.31	5.27	10.86
COLOM 6.125 01/18/41	USD	112.018	5.22	5.18	12.33
MEX 4 10/02/23	USD	100.517	3.91	3.85	4.23
MEX5.55 01/45	USD	105.057	5.206	5.18	13.76

MILA: Sovereign Yield Curves



Source: Bloomberg

MILA

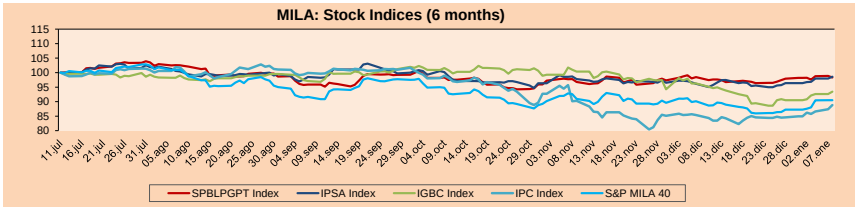
Peru: The General Index of the BVL of Peru ended today's session with a negative result of -0.58%. The index maintains a cumulative positive annual trend of + 0.15% in local currency, while the adjusted yield in dollars amounts to + 1.00%. Then, the S & P / BVL Peru SEL obtained a positive return of + 0.10%, while the S & P / BVL LIMA 25 decreased by -0.17%. The spot PEN reached S / 3.3367. Highlight: Peruvian Sol closes in a maximum of three weeks before expectations of trade negotiations between China and the USA.

Chile: The IPSA index ended the day with a positive return of + 0.66%. The sectors of the index with the most positive results were Industrial (+ 2.19%) and Communication Services (+ 1.64%). On the other hand, the securities with the highest results were Chemical Company and Minera de C (+ 3.81%) and Inversiones Cencosud SA (+ 3.23%). Highlight: It is expected that the Central Bank of Chile will reject the first monthly deflation from 2017 and further increase its monetary policy in the coming weeks.

Colombia: The COLCAP index closed the session with a positive result of + 0.85%. The sectors with the highest upside performance were Energy (+ 3.14%) and Industrial (+ 2.95%). In addition, the stocks with the highest yields were CEMEX Latam Holdings SA (+ 3.51%) and Avianca Holdings SA (+ 3.49%). Highlight: The World Bank cut its growth forecasts for Latin America on Tuesday to 0.6% in 2018 and 1.7% in 2019, which is 1.1 percentage points and six tenths less than six years ago.

Mexico: Mexico's IPC index closed today's session with a positive return of + 1.65%. The sectors of the index that generated the most positive results were Communication Services (+ 3.36%) and Industrial Services (+ 2.21%). Finally, the stocks with the highest yields were América Móvil SAB de CV (+ 4.59%) and Grupo Cementos de Chihuahua SA (+ 4.55%). Highlight: Mexico plans to cut taxes for companies that have an IPO of 10%.

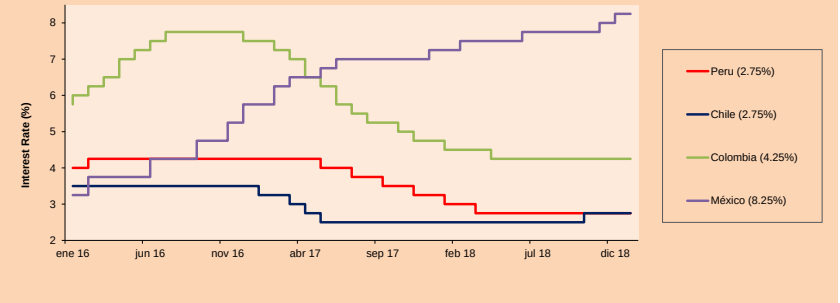
MILA: Stock Indices (6 months)



Base: 12/07/18=100
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	36.12	-0.02%	1.75%	1.57%	1.75%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	43.33	0.74%	4.64%	1.14%	4.64%	Cboe BZX
▲ Global X MSCI Colombia	USD	12.0802	2.29%	8.25%	-1.79%	8.25%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	43.86	1.65%	6.51%	8.03%	6.51%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	39.93	0.38%	2.23%	0.13%	2.23%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	39.16	0.56%	2.78%	1.40%	2.78%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	48.07	0.25%	1.95%	-0.17%	1.95%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	56.575	0.15%	1.26%	0.06%	1.26%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.42	0.47%	5.94%	0.16%	5.94%	New York

MILA: Policy Rate



Source: Bloomberg

Capital Market Laboratory Coodinator: Economist Bruno Bellido Anicama
Support: Samuel Machacuay, Jorge Retamozo.
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annex: 35340

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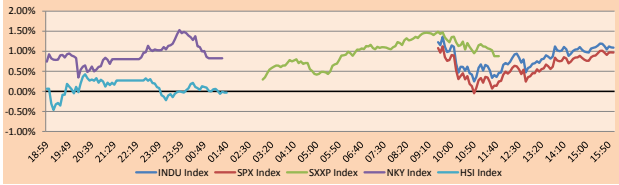
WORLD

Main Indices

	Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US$ Mill.)
▲	Dow Jones (USA)	23,787.45	1.09%	1.97%	-2.47%	1.97%	6,494,147
▲	Standard & Poor's 500 (USA)	2,574.41	0.97%	2.70%	-2.23%	2.70%	22,242,638
▲	NASDAQ Composite (USA)	6,897.00	1.08%	3.94%	-1.04%	3.94%	10,717,567
▲	Stoxx EUROPE 600 (Europe)	345.85	0.87%	2.43%	0.12%	2.43%	8,067,698
▲	DAX (Germany)	10,803.98	0.52%	2.32%	0.15%	2.32%	901,205
▲	FTSE 100 (United Kingdom)	6,861.60	0.74%	1.98%	1.23%	1.98%	1,443,130
▲	CAC 40 (France)	4,773.27	1.15%	0.90%	-0.83%	0.90%	1,239,491
▲	IBEX 35 (Spain)	8,847.30	0.81%	3.60%	0.36%	3.60%	475,188
▲	MSCI AC Asia Pacific Index	148.42	1.91%	1.17%	-1.81%	1.17%	16,346,668
▲	HANG SENG (Hong kong)	25,875.45	0.15%	0.12%	-0.72%	0.12%	2,481,278
▼	SHANGHAI SE Comp. (China)	2,526.46	-0.26%	1.31%	-3.05%	1.31%	3,984,831
▲	NIKKEI 225 (Japon)	20,204.04	0.82%	4.54%	-6.80%	0.95%	3,161,874
▲	BOVESPA (Brazil)	92,031.86	0.36%	4.72%	4.45%	4.72%	737,186
▼	MERVAL (Argentine)	32,914.88	-0.29%	8.66%	4.32%	8.66%	97,118

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Global Markets: Intraday Evolution (var %)



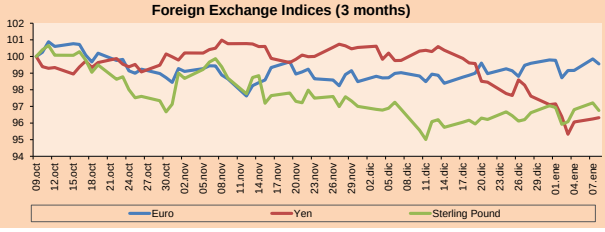
Source: Bloomberg

Currency

	Currency	Price	1 D*	5 D*	1 M*	YTD*
▼	Euro	1.1440	-0.30%	-0.22%	0.54%	-0.24%
▲	Yen	108.8000	0.07%	-0.86%	-3.45%	-0.81%
▼	Sterling Pound	1.2717	-0.47%	-0.18%	-0.07%	-0.29%
▲	Yuan	6.8532	0.03%	-0.37%	-0.31%	-0.37%
▲	Hong Kong Dollar	7.8388	0.05%	0.09%	0.29%	0.09%
▼	Brazilean Real	3.7139	-0.50%	-4.15%	-4.96%	-4.15%
▲	Argentine Peso	37.5619	0.67%	-0.28%	0.47%	-0.28%

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Foreign Exchange Indices (3 months)



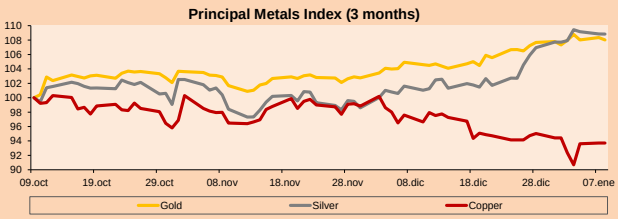
Base: 09/10/18=100
Source: Bloomberg

Commodities

	Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼	Oro (US$ Oz. T) (LME)	1,285.26	-0.31%	0.64%	2.96%	0.22%
▲	Plata (US$ Oz. T) (LME)	15.66	0.00%	1.06%	7.12%	1.04%
-	Cobre (US$ TM) (LME)	5,904.25	0.00%	-0.75%	-3.98%	-0.75%
-	Zinc (US$ TM) (LME)	2,575.00	0.00%	2.24%	-3.95%	2.24%
▲	Petroleo WTI (US$ Barril) (NYM)	49.72	2.47%	9.49%	-5.85%	9.49%
-	Estaño (US$ TM) (LME)	19,789.00	0.00%	1.38%	4.06%	1.38%
-	Plomo (US$ TM) (LME)	1,940.00	0.00%	-3.34%	-2.16%	-3.34%
-	Molibdeno (US$ TM) (LME)	24,884.00	0.00%	-0.02%	-0.02%	-0.02%
▲	Azúcar #11 (US$ Libra) (NYB-ICE)	12.76	0.87%	6.07%	-0.85%	6.07%
▼	Cacao (US$ TM) (NYB-ICE)	2,382.00	-1.16%	-1.41%	7.06%	-1.41%
▲	Café Arábica (US$ TM) (NYB-ICE)	105.05	2.24%	3.14%	0.91%	3.14%

*Leyenda: Variación 1D: 1 Día; 5D: 5 Días, 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

Principal Metals Index (3 months)



Base: 09/10/18=100
Source: Bloomberg

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange
ADS GY	EUR	194.3	2.42	Xetra
TKA GY	EUR	15.84	1.83	Xetra
1COV GY	EUR	45.84	1.73	Xetra
VOW3 GY	EUR	143	1.68	Xetra

Largest losses	Curr.	Price	▼%	Exchange
DTE GY	EUR	14.865	-1.33	Xetra
FME GY	EUR	58.08	-1.22	Xetra
MUV2 GY	EUR	186.3	-1.11	Xetra
LIN GY	EUR	135.7	-0.73	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange
ADYEN NA	EUR	569.9	7.29	EN Amsterdam
ALT FP	EUR	7.275	6.91	EN Paris
UBI FP	EUR	75.32	6.53	EN Paris
SKG ID	EUR	24.58	6.31	Dublin

Largest losses	Curr.	Price	▼%	Exchange
GLJ GY	EUR	70	-6.17	Xetra
HIK LN	GBp	1599.5	-5.21	Londres
LIGHT NA	EUR	19.67	-4.28	EN Amsterdam
SIKA SE	CHF	120.4	-3.99	SIX Swiss Ex

Global Overview:

United States:

The US market closes with positive results, the S&P 500 ended up for the seventh time in the last nine sessions and for the third consecutive session. The index is in a maximum of three weeks driven by shares of Apple (+1.91%), Amazon (+1.66%), Facebook (+3.25%) and from the industrial sector, which is counting on that the US and China can put an end to the war commercial. The employment report in the US and the dovish statement of the president of the FED jumpstarted the positive results, allowing the index to jump from a minimum of 20 months in which it was near Christmas. China and the US extended the trade talks for a third unscheduled day, which has been perceived as a good sign by the market. The Dow Jones index rose by 1.09% driven by companies such as Boeing (+3.79%) that reported having delivered the record number of 806 aircraft in 2018. In other news, PG&E shares (-7.34%) plummeted after S&P Global removed the investment grade rating by moving the company from BBB- to B, signaling political and regulatory pressure as a trigger. The company faces massive claims unleashed by forest fires with deadly consequences that could be related to the activity of the company.

Europe:

The European market closed with positive returns among its main indices, with the CAC 40 being the most advanced (+1.15%). The DAX rose +0.52%, highlighting that the German industrial production unexpectedly fell 1.9% in November for the third consecutive month; On the other hand, heavy consumer spending benefits from record employment, rising wages and low borrowing costs. The FTSE 100 ended + 0.74% amid european and british officials are discussing the possibility of delaying Brexit despite continued opposition from politicians in the UK on an exit agreement guaranteed by Prime Minister Theresa May. However, the prices of British homes rose 2.2%, reversing a fall of 1.2% in November and exceeding forecasts according to Reuters (0.2%), but the real estate market remains moderate. Finally, the FTSE MIB (+0.25%) obtained its third consecutive day on the rise. Among the main news items, the European Central Bank indicated that it will not raise interest rates until the middle of 2020 to support the euro zone economy and increase inflation. As data to know, the BCE raised the rates for the last time in 2011, that soon would reduce to historical minimums in 2016 to fight the deflation.

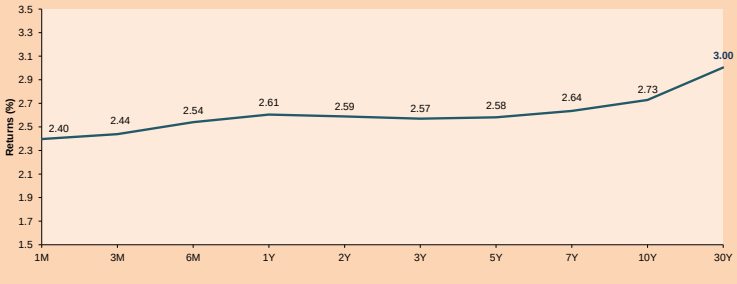
Asia:

Asian markets closed with mixed results. The Nikkei 225 index (+0.82%) closed over the psychological barrier of 20,000 points, driven by the apparent improvement in Sino-US relations, which could trigger a new trade agreement. The fear of a global slowdown led the market to a precipitous fall in the last 2 weeks, which took the Japanese index to 18948.58 points on December 26, its lowest level since April 2017. The fall of the yen encouraged the rise in shares of exporting companies such as Honda Motor (+3.18%) and Fanuc Corp (+ 3.37%). In other news, Morgan Stanley and UBS Securities upgraded Olympus Corp's rating (+ 8.37%) from neutral to buy, the rise is based on higher earnings projections derived from the medical device segment. Shares in mainland China closed slightly lower, CSI 300 and Shanghai Composite closed at -0.22% and -0.26% respectively. After the 90-day truce was agreed at the end of last year, representatives of both powers meet face to face in Beijing. The Ministry of Foreign Affairs of China said that the efforts to resolve trade frictions with the US are framed under the premise of good faith.

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
SPDR S&P 500 ETF TRUST	USD	256.77	0.94%	2.74%	-2.58%	2.74%	NYSE Arca
ISHARES MSCI EMERGING MARKET	USD	39.93	0.38%	2.23%	0.13%	2.23%	NYSE Arca
ISHARES IBOXX HIGH YLD CORP	USD	83.73	0.65%	3.24%	1.09%	3.24%	NYSE Arca
FINANCIAL SELECT SECTOR SPDR	USD	24.31	0.08%	2.06%	-3.19%	2.06%	NYSE Arca
VANECK VECTORS GOLD MINERS E	USD	21.05	0.05%	-0.19%	4.21%	-0.19%	NYSE Arca
ISHARES RUSSELL 2000 ETF	USD	141.73	1.53%	5.85%	-1.59%	5.85%	NYSE Arca
SPDR GOLD SHARES	USD	121.53	-0.27%	0.23%	2.91%	0.23%	NYSE Arca
ISHARES 20+ YEAR TREASURY BO	USD	121.43	-0.26%	-0.07%	2.55%	-0.07%	NASDAQ GM
INVESCO QQQ TRUST SERIES 1	USD	159.52	0.90%	3.41%	-1.15%	3.41%	NASDAQ GM
ISHARES NASDAQ BIOTECHNOLOGY	USD	106.75	0.72%	10.70%	3.00%	10.70%	NASDAQ GM
ENERGY SELECT SECTOR SPDR	USD	61.23	0.77%	6.77%	-4.43%	6.77%	NYSE Arca
PROSHARES ULTRA VIX ST FUTUR	USD	68.80	-3.03%	-15.82%	5.26%	-15.82%	NYSE Arca
UNITED STATES OIL FUND LP	USD	10.50	2.04%	8.70%	-5.49%	8.70%	NYSE Arca
ISHARES MSCI BRAZIL ETF	USD	41.90	1.21%	9.69%	8.38%	9.69%	NYSE Arca
SPDR S&P OIL & GAS EXP & PR	USD	29.88	0.91%	12.63%	-5.26%	12.63%	NYSE Arca
UTILITIES SELECT SECTOR SPDR	USD	53.06	1.24%	0.26%	-6.02%	0.26%	NYSE Arca
ISHARES US REAL ESTATE ETF	USD	76.70	1.82%	2.35%	-6.18%	2.35%	NYSE Arca
SPDR S&P BIOTECH ETF	USD	80.48	1.23%	12.17%	2.93%	12.17%	NYSE Arca
ISHARES IBOXX INVESTMENT GRA	USD	113.41	0.22%	0.52%	1.36%	0.52%	NYSE Arca
ISHARES JP MORGAN USD EMERGI	USD	105.51	-0.08%	1.54%	1.38%	1.54%	NASDAQ GM
REAL ESTATE SELECT SECT SPDR	USD	31.54	1.74%	1.74%	-7.13%	1.74%	NYSE Arca
ISHARES CHINA LARGE-CAP ETF	USD	39.65	0.46%	1.46%	-2.29%	1.46%	NYSE Arca
CONSUMER STAPLES SPDR	USD	51.66	0.92%	1.73%	-5.59%	1.73%	NYSE Arca
VANECK VECTORS JUNIOR GOLD M	USD	31.06	0.78%	2.78%	10.77%	2.78%	NYSE Arca
SPDR BBG BARC HIGH YIELD BND	USD	34.73	0.70%	3.39%	0.81%	3.39%	NYSE Arca
VANGUARD REAL ESTATE ETF	USD	76.60	2.07%	2.72%	-6.72%	2.72%	NYSE Arca

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

Capital Market Laboratory Coodinator: Economist Bruno Bellido Anicama
.Support: Samuel Machacuay, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number: 4376767 Annex: 35340

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PULSO BURSÁTIL

LIMA

Stocks

	Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US$)	Economic Sector*	Index Weight
-	ALICORC1 PE**	S/.	10.00	0.00%	0.50%	-1.48%	0.50%	94.44%	1,487,131	0.65	2.40	17.39	2,558.09	Industrial	3.53%
▲	ATACOBC1 PE**	S/.	0.32	3.23%	-0.62%	-5.60%	-0.62%	77.78%	16,265	1.27	0.00	165.93	90.50	Mining	1.02%
▲	BACKUSI1 PE**	S/.	20.60	0.49%	0.24%	-6.36%	0.24%	88.89%	9,687	0.45	5.69	8.39	8,326.06	Industrial	0.82%
▼	BAP PE**	US$	226.49	-0.25%	2.35%	1.89%	2.35%	100.00%	289,240	1.09	1.90	-	18,065.18	Diverse	5.82%
▼	BVN PE**	US$	16.07	-2.01%	-0.19%	6.49%	-0.19%	100.00%	2,007,651	1.44	0.54	-	4,089.26	Mining	5.88%
-	CASAGRC1 PE**	S/.	4.11	0.00%	1.23%	2.75%	1.23%	100.00%	1,845	0.98	0.46	178.58	103.63	Agricultural	1.31%
▼	CONTINC1 PE**	S/.	3.70	-1.33%	-6.33%	-6.33%	-6.33%	88.89%	450,119	0.60	3.84	14.33	5,946.01	Finance	2.85%
▼	CORAREI1 PE**	S/.	0.69	-1.43%	-1.43%	-1.43%	-1.43%	100.00%	34,439	1.09	7.61	4.20	306.53	Industrial	1.72%
-	CPACASC1 PE**	S/.	6.39	0.00%	-0.93%	-1.69%	-0.93%	100.00%	14,049	0.78	5.90	30.15	817.11	Industrial	2.38%
▼	CVERDEC1 PE**	US$	20.60	-0.48%	-0.96%	-6.36%	-0.96%	100.00%	15,320	1.06	2.77	18.54	7,211.15	Mining	5.25%
▼	ENGEPEC1 PE**	S/.	1.83	-3.68%	-5.67%	-11.17%	-5.67%	55.56%	345,229	0.77	9.52	8.24	1,555.04	Public Services	1.44%
-	ENDISPC1**	S/.	5.27	0.00%	-1.13%	-2.04%	-1.13%	38.89%	1,182,642	0.80	0.00	9.89	1,007.34	Public Services	0.98%
▲	FERREYC1 PE**	S/.	2.54	4.10%	0.00%	9.96%	0.00%	100.00%	63,044	0.98	5.33	10.98	741.83	Diverse	4.90%
▲	GRAMONC1 PE**	S/.	1.80	1.12%	-9.55%	-12.20%	-9.55%	77.78%	304,324	0.68	0.00	-	355.64	Diverse	4.05%
▲	IFS PE**	US$	41.91	0.02%	-0.21%	1.23%	-0.21%	83.33%	99,733	0.61	3.34	14.26	4,740.48	Diverse	7.22%
▲	INRETC1 PE**	US$	31.50	2.11%	11.31%	8.25%	11.31%	100.00%	3,654,866	1.00	0.00	57.10	3,238.43	Diverse	5.28%
▼	LUSURC1 PE**	S/.	10.65	-2.65%	-2.74%	1.43%	-2.74%	77.78%	1,428,993	0.47	6.95	10.41	1,552.38	Public Services	1.81%
-	MINSURI1 PE**	S/.	1.37	0.00%	-0.72%	0.74%	-0.72%	77.78%	299,347	1.32	0.00	0.77	1,182.30	Mining	3.09%
▼	PML PE**	US$	0.16	-11.11%	-8.57%	-11.11%	-8.57%	55.56%	11,788	1.61	0.00	-	42.21	Mining	2.12%
▼	RELAPAC1 PE**	S/.	0.12	-0.81%	-2.38%	-5.38%	-2.38%	100.00%	36,590	0.91	0.00	403.70	130.15	Industrial	2.12%
▼	SCCO PE**	US$	31.40	-1.51%	2.61%	-3.98%	2.61%	83.33%	17,514		4.46	13.86	24,273.60	Mining	2.14%
-	SIDERC1 PE**	S/.	0.55	0.00%	0.00%	-1.79%	0.00%	83.33%	14,537	1.42	0.00	5.98	202.16	Industrial	1.43%
▼	TV PE**	US$	0.30	-3.23%	1.01%	-11.24%	1.01%	88.89%	17,084	1.76	0.00	-	248.91	Mining	2.93%
▼	UNACEMC1 PE**	S/.	2.54	-1.55%	-2.31%	-5.93%	-2.31%	77.78%	15,206	0.79	2.05	19.72	1,251.87	Industrial	3.00%
-	VOLCABC1 PE**	S/.	0.67	0.00%	-5.63%	-8.22%	-5.63%	100.00%	62,962	1.74	2.04	-	817.58	Mining	5.90%

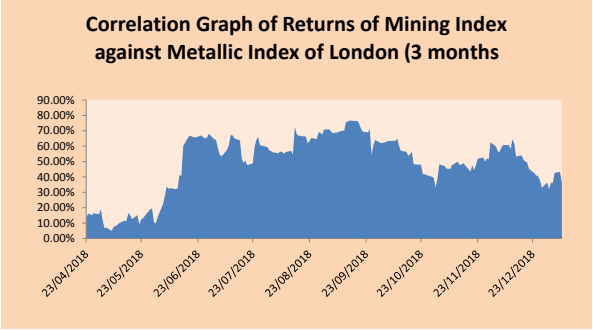
Quantity of shares: 25
Source: Bloomberg, Economática
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

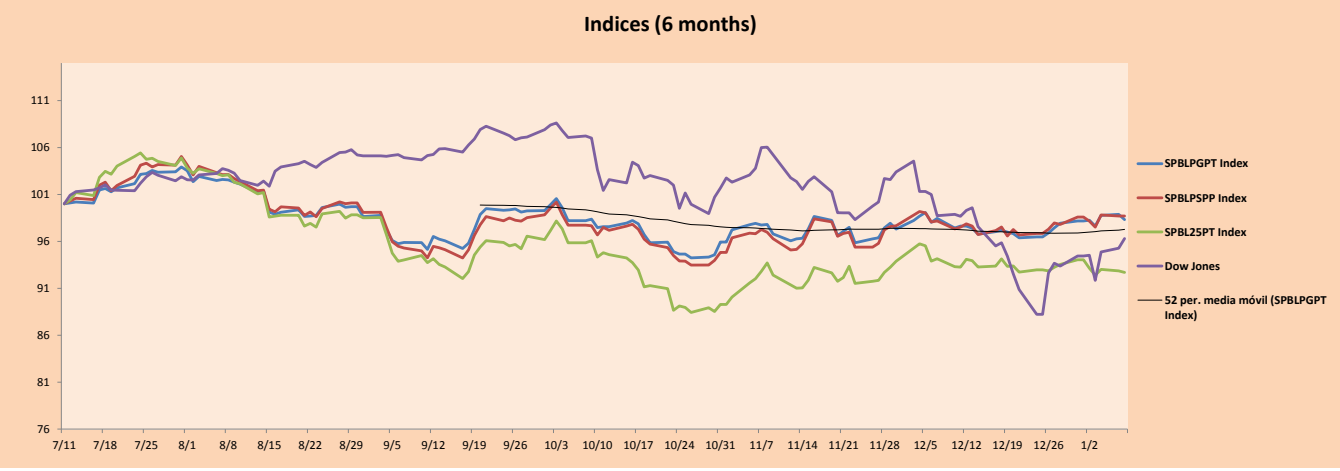
Up	6
Down	12
Hold	7

Sectorial Indices

		Close	1D*	5D*	30D*	YTD*	Beta
▼	Mining Index	283.13	-1.86%	-0.60%	-0.70%	-0.60%	1.76
▲	Consumer Index	1,045.44	0.72%	3.96%	1.11%	3.96%	0.39
▲	Industrial Index	221.66	1.24%	-2.31%	-0.54%	-2.31%	0.84
▼	Banking and Financial Index	1,211.60	-0.57%	0.97%	0.61%	0.97%	1.00
▼	Construction Index	237.00	-0.23%	-3.61%	-5.52%	-3.61%	0.80
▼	Services Index	388.84	-1.53%	-2.21%	-2.62%	-2.21%	0.11
▼	Juniors Index	27.29	-5.90%	-7.30%	-6.41%	-7.30%	1.00
▼	Electric Index	379.61	-1.53%	-2.21%	-2.62%	-2.21%	0.11

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date





Source: Bloomberg

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SOVEREIGN RATING

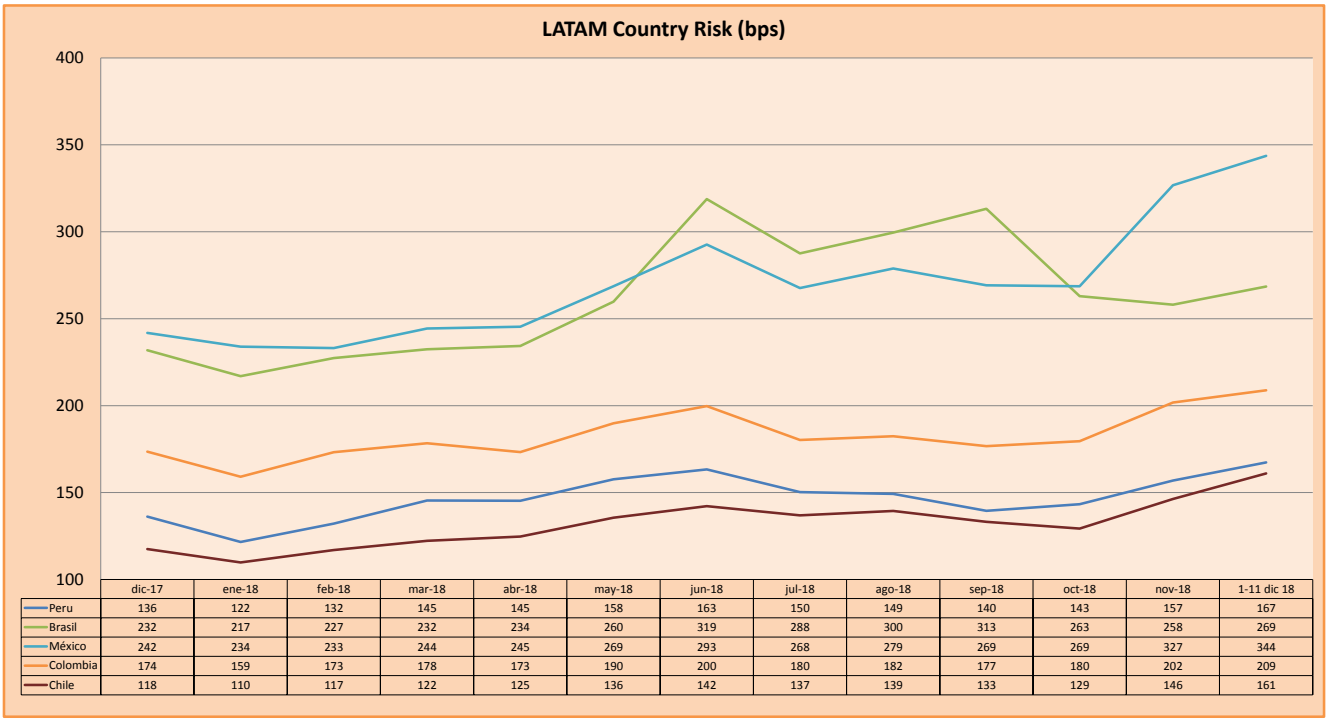
RISK RATINGS

Moody´s	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1 Aa2 Aa3	AA+ AA AA-	AA+ AA AA-	High credit quality
A1 A2 A3	A+ A A-	A+ A A-	Medium-high grade, with low credit risk
Baa1 Baa2 Baa3	BBB+ BBB BBB-	BBB+ BBB BBB-	Moderate Credit Risk
Ba1 Ba2 Ba3 B1 B2 B3	BB+ BB BB- B+ B B-	BB+ BB BB- B+ B B-	It has speculative elements and it is subject to substantial credit risk It is considered speculative and it has high credit risk
Caa1 Caa2 Caa3 Ca C	CCC+ CCC CCC- CC C D	 CCC DDD DD D	Bad credit conditions and it is subject to high credit risk Very clouse to default or in default

Source: Bloomberg

Latin America Credit Rating Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	Invalid Se	nvalid Se	A Invalid Security
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



	dic-17	ene-18	feb-18	mar-18	abr-18	may-18	jun-18	jul-18	ago-18	sep-18	oct-18	nov-18	1-11 dic 18
Peru	136	122	132	145	145	158	163	150	149	140	143	157	167
Brasil	232	217	227	232	234	260	319	288	300	313	263	258	269
México	242	234	233	244	245	269	293	268	279	269	269	327	344
Colombia	174	159	173	178	173	190	200	180	182	177	180	202	209
Chile	118	110	117	122	125	136	142	137	139	133	129	146	161

Source: BCRP

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