



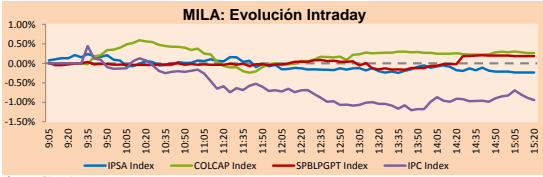
PULSO BURSÁTIL

Lima, March 1, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,274.66	-0.24%	-3.82%	-3.27%	3.31%	173.27
▼ IGPA (Chile)	26,742.03	-0.21%	-3.24%	-2.79%	3.05%	235.83
▲ IGBC (Colombia)	12,304.91	0.68%	1.83%	3.10%	10.42%	104.70
▲ COLCAP (Colombia)	1,515.35	0.47%	1.58%	3.65%	14.29%	106.48
▼ S&P/BVL (Perú)*	20,561.58	-0.26%	0.01%	1.32%	6.26%	108.83
▲ S&P/BVL SEL (Perú)	548.50	0.24%	-0.23%	0.98%	7.06%	83.06
▲ S&P/BVL LIMA 25	27,612.38	0.41%	0.89%	0.42%	4.17%	90.26
▲ IPC (México)	42,619.23	-0.48%	-2.56%	-2.56%	2.35%	271.48
▼ S&P MILA 40	683.93	-1.56%	-1.66%	0.14%	12.37%	293.86

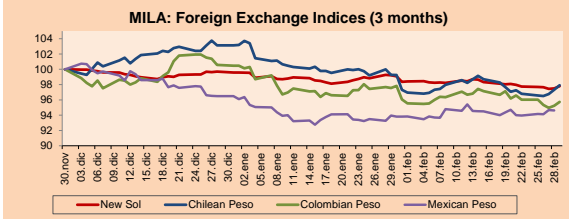
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

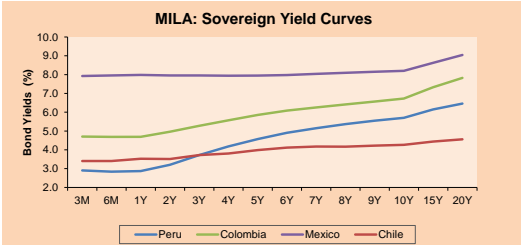
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,3086	0.30%	0.07%	-1.31%	-1.79%
▲ Chilean Peso (CLP)	658.47	0.59%	1.14%	-1.35%	-5.06%
▲ Colombian Peso (COP)	3,096.13	0.51%	-0.31%	-2.14%	-4.73%
▼ Mexican Peso (MXN)	19.27	-0.05%	0.66%	0.72%	-1.93%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 30/11/18=100
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	106.015	3.32	3.29	7.18
PERU 7.125 03/30/19	USD	100.469	1.70	-0.99	0.07
PERU 7.375 07/21/25	USD	123.294	3.30	3.24	5.23
PERU 8.75 11/21/33	USD	151.611	4.07	4.04	9.45
PERU 6.55 03/14/37	USD	130.05	4.18	4.15	10.96
PERU 5.625 11/19/2050	USD	122.207	4.34	4.32	16.28
CHILE 2.25 10/30/22	USD	97.907	2.88	2.83	3.45
CHILE 3.875 08/05/20	USD	101.495	2.90	2.68	1.38
CHILE 3.625 10/30/2042	USD	95.318	3.95	3.91	15.57
COLOM 11.75 02/25/20	USD	108.46	2.98	2.74	0.94
COLOM 11.85 03/09/28	USD	155.879	4.34	4.27	6.11
COLOM 10.375 01/28/33	USD	152.175	5.11	5.07	8.59
COLOM 7.375 09/18/37	USD	125.937	5.20	5.17	10.79
COLOM 6.125 01/18/41	USD	113.152	5.13	5.10	12.61
MEX 4 10/02/23	USD	101.039	3.78	3.72	4.09
MEX5.55 01/45	USD	105.213	5.194	5.169	14.03



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %
Largest gains				
MOROCCI1	Lima	PEN		
PFCORFI00L	Colomb.	COP		
CORFICOLCF	Colomb.	COP	24720.00	0.90
FOSFOROS	Santia.	CLP	1190.00	0.00
Per Turnover	Exchange	Amount (US\$)		
FALABELLA	Santia.	24,216,274		
SQM-B	Santia.	63,072,137		
ECOPETROL	Colomb.	7,799,311		
PFCOLOM	Colomb.	7,050,973		
CHILE	Santia.	3,992,464		

Largest losses	Exchange	Amt.	Price	▼ %
ETB	Colomb.	COP	216.00	0.00
MINEROS	Colomb.	COP	1920.00	6.67
CONCONCRET	Colomb.	COP	307.00	0.00
AZUL AZUL	Santia.	CLP	672.00	-1.90
Per Volume	Exchange	Volume		
FALABELLA	Santia.	52,061,917		
BSANTANDER	Santia.	51,674,498		
CHILE	Santia.	25,298,773		
VAPORES	Santia.	15,505,091		
ECOPETROL	Colomb.	7,656,986		

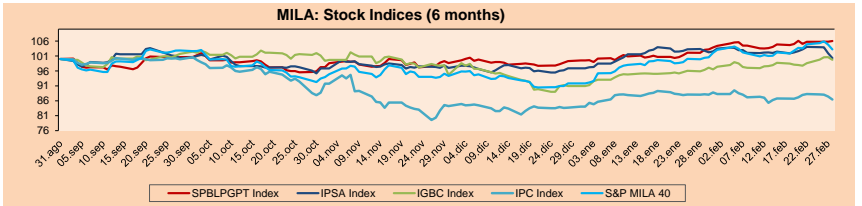
MILA

Perú: The General Index of the BVL ended today's session with a negative result of -0.26%. The index maintains a cumulative positive annual trend of +6.26% in local currency, while the adjusted yield in dollars amounts to +8.20%. Then, the S&P/BVL Peru SEL rose +0.24% while the S&P/BVL LIMA 25 grew +0.41%. The spot PEN reached \$ / 3.3055. **Highlight:** Peruvian currency closes down due to dollar advance and price correction of copper.

Chile: The IPSA index ended the day with a negative return of -0.24%. The sectors of the index with the most negative results were Material (-3.03%) and Industrial (-0.65%). On the other hand, the values with the worst results were Sociedad Química y Minera de C (-4.29%) and Empresas CMPC SA (-2.44%). **Highlight:** Chilean stock market extended fall due to strong downward pressure from SQM mining company and CMPC forestry company.

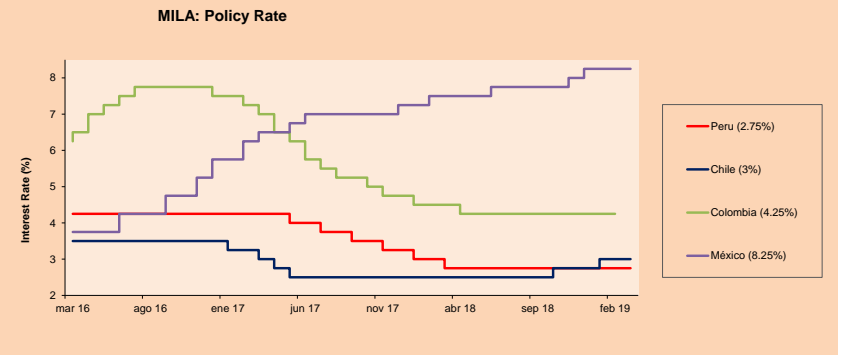
Colombia: The COLCAP index closed the session with a positive result of +0.47%. The sectors with the highest yields were Energy (+1.44%) and Consumer Commodities (+0.91%). In addition, the stocks with the highest yield were the Stock Exchange of Colombia (+2.04%) and Grupo Nutresa SA (+1.76%). **Highlight:** The Colombian currency fell on Friday for the second session affected by the fall in oil prices.

México: The IPC index closed today's session with a negative yield of -0.48%. The sectors of the index that presented the most negative results were Industrial (-1.79%) and Discretionary Consumption (-1.60%). Finally, the stocks with the worst yields were Industrias Penoles SAB de CV (-4.33%) and Grupo Aeroportuario del Centro (-2.89%). **Highlight:** Mexican Stock Exchange scores the worst week since November, weight closes stable after volatile session.



Base: 03/09/18=100
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	38.29	-1.06%	-1.08%	2.93%	7.86%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	44.82	-0.66%	-5.26%	-2.88%	8.23%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.2721	-0.28%	1.06%	5.17%	18.93%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	43.29	-0.62%	-3.05%	-2.96%	5.12%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.49	0.12%	-1.28%	-0.58%	8.78%	NYSE Arca
▲ Vanquard FTSE Emerging Markets	USD	41.67	0.12%	-0.41%	0.80%	9.37%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	51.07	-0.10%	-1.31%	-0.51%	8.31%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.85	0.17%	-0.78%	-0.22%	5.33%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.79	-0.59%	0.15%	1.04%	12.05%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	26,026.32	0.43%	-0.02%	3.84%	11.57%	7,004,507
▲ Standard & Poor's 500 (USA)	2,803.69	0.69%	0.39%	3.59%	11.84%	24,147,594
▲ NASDAQ Composite (USA)	7,595.35	0.83%	0.90%	4.56%	14.47%	11,706,296
▲ Stoxx EUROPE 600 (Europe)	374.24	0.39%	0.81%	4.04%	10.84%	8,820,348
▲ DAX (Germany)	11,601.68	0.75%	1.26%	3.77%	9.88%	964,797
▲ FTSE 100 (United Kingdom)	7,106.73	0.45%	-1.00%	1.23%	5.53%	1,442,210
▲ CAC 40 (France)	5,265.19	0.47%	0.95%	4.90%	11.30%	1,394,189
▼ IBEX 35 (Spain)	9,267.70	-0.11%	0.69%	2.75%	8.52%	510,588
▼ MSCI AC Asia Pacific Index	159.07	-0.89%	-0.55%	1.56%	8.17%	17,911,481
▼ HANG SENG (Hong Kong)	28,812.17	0.63%	-0.01%	2.94%	11.48%	2,786,852
▲ SHANGHAI SEC Comp. (China)	2,994.01	1.80%	6.77%	14.35%	20.05%	4,861,362
▲ NIKKEI 225 (Japan)	21,602.69	1.02%	0.83%	3.44%	7.93%	3,269,211
▲ BOVESPA (Brazil)	94,603.75	-1.03%	-3.35%	-3.33%	7.64%	751,632
▼ MERVAL (Argentina)	33,834.86	-1.89%	-7.67%	-7.55%	11.69%	98,968

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)				Largest gains				Largest losses			
WDI GY	EUR	120.5	0.00	Xetra	TKA GY	EUR	13.24	0.68	Xetra		
FRE GY	EUR	48.83	-1.21	Xetra	IFX GY	EUR	19.66	1.84	Xetra		
DBK GY	EUR	8.173	0.15	Xetra	HEN GY	EUR	88.68	0.96	Xetra		
BAYN GY	EUR	71.43	1.64	Xetra	SIE GY	EUR	96.94	0.84	Xetra		

Europe (Stocks from STOXX EUROPE 600)				Largest gains				Largest losses			
ALT FP	EUR	9.58	2.79	EN Paris	MTRO LN	Gbp	912 <th>-2.53</th> <th>Londres</th>	-2.53	Londres		
SKFP	EUR	152.2	0.53	EN Paris	HWN LN	Gbp	488.1	-0.93 <th>Londres</th>	Londres		
RTO LN	Gbp	347.6	-0.97 <th>Londres</th> <td>MNDI LN</td> <td>Gbp</td> <td>1777</td> <td>2.81 <th>Londres</th> </td>	Londres	MNDI LN	Gbp	1777	2.81 <th>Londres</th>	Londres		
BOL FP	EUR	3.92	0.31 <th>EN Paris</th> <td>INCH LN</td> <td>Gbp</td> <td>578</td> <td>2.30 <th>Londres</th> </td>	EN Paris	INCH LN	Gbp	578	2.30 <th>Londres</th>	Londres		

Global Overview:

United States:

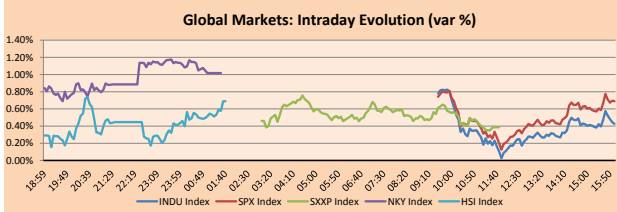
The US market closed higher, noting that the S&P 500 finished above 2,800 for the first time since November 8 because of the news that trade negotiations between the two largest economies in the world, China and the United States could conclude in only two weeks. For the week, the SPX and Nasdaq gained 0.44% and 0.9%, while the Dow Jones gained 0.1% to break its nine-week winning streak, the longest since 1995. According to Bloomberg, US officials were preparing for a Summit between the presidents of both countries, which would put a 150-page agreement. In other news, the Institute for Supply Management's manufacturing index fell to 54.2% in February, marking the slowest growth pace since the election of Donald Trump. In corporate news, shares of Tesla Inc. fell more than 7% after the automaker announced that it is likely to report losses in the fourth quarter, contrary to previous predictions. He also announced he offered his model 3 for \$35,000 and lay off employees to reduce costs. On the other hand, the shares of Gap Inc. increased 1.6% after the clothing retail giant mentioned that it would be divided into two listed companies, making Old Navy an independent entity.

Europe:

The European market closed the day with its main indexes on the rise in the face of an optimistic global sentiment from investors, after the renewed commercial hopes between the United States and China, and the recent manufacturing data of the latter. In other news, according to reports, in the UK, British politicians in favor of Brexit will back Theresa May's EU withdrawal agreement in exchange for his speedy exit as Prime Minister. In line with this, British factories are cutting jobs and preparing for Brexit by storing products at a record pace, however, consumers seem less worried, suggesting that their spending could help prop up the economy. In Germany recent data reveal that the labor market maintained its strength in the last month; the number of jobless claims decreased at a faster pace than in January and in more than a dozen analysts had expected, however, they face the risk of high tariffs from the United States to automobiles and Brexit without agreements, which is why a double blow could end a golden decade of growth in Europe's powerful economy. In business news, the advertising giant WPP (+ 4.89%) recovered 8%, before the results and perspectives of the group "in line with expectations", however, it has been predicted a challenging year ahead after a hard 2018.

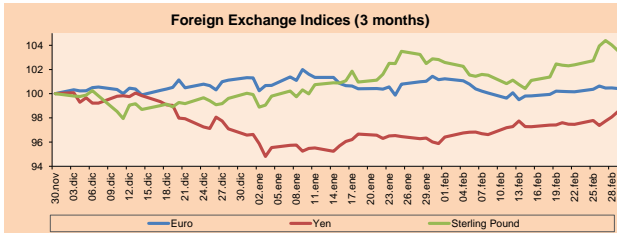
Asia:

The Asian market closed the day with positive returns after a report said that the leaders of China and US could be preparing another trade meeting in the coming weeks. According to Bloomberg, US officials are preparing a final agreement before the meeting between President Donald Trump and Chinese leader Xi Jinping; however, the specific details are still unknown. On the other hand, MSCI, a leading global analysis and index company, supports investment in China. In other words, MSCI said that the weight of Chinese shares would quadruple their weight in the global indexes for the month of November. Additionally, there would be more Chinese stocks in the emerging markets index, giving the country a needed increase in foreign capital entering China. Likewise, greater growth of the Asian big is expected by analyzing the Caxin index, that measures the purchasing power of manufacturing and growth in the sector, jumped to 49.9 in February, from 48.3 in January. The growth of the Topix (+ 0.50%) is mainly due to TDK Corp (+ 4.25%) and SoftBank Group (+ 1.41%), while in Hong Kong, China Life Insurance (+ 5.56%) and the oil producer, CNOC (+ 0.74%), were the main gainers of the date.



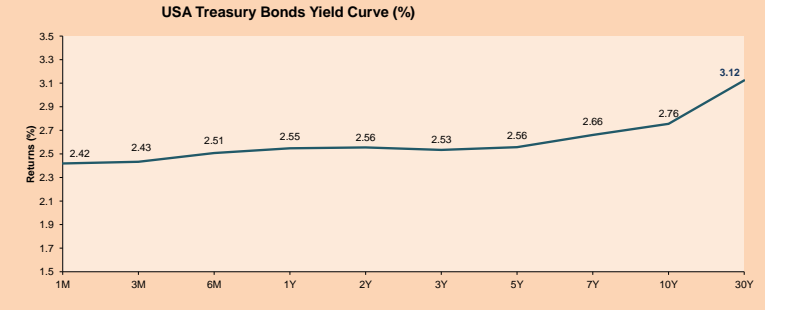
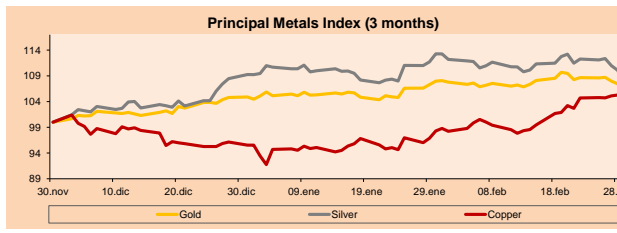
Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1365	-0.05%	0.26%	-1.00%	-0.89%
▲ Yen	111.8900	0.45%	1.08%	2.61%	2.01%
▼ Sterling Pound	1.3202	-0.46%	1.14%	0.66%	3.51%
▲ Yuan	6.7062	0.18%	-0.11%	-0.15%	-2.50%
▼ Hong Kong Dollar	7.8490	-0.01%	0.01%	0.08%	0.22%
▼ Brazilian Real	3.7786	0.58%	0.84%	2.70%	-2.48%
▲ Argentine Peso	39.8456	1.51%	1.68%	6.31%	5.78%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,293.40	-1.52%	-2.62%	-2.01%	0.68%
▼ Plata (US\$ Oz. T) (LME)	15.21	-2.58%	-4.49%	-5.34%	-1.86%
▼ Cobre (US\$ TM) (LME)	6,555.50	0.00%	0.56%	7.11%	10.19%
▼ Zinc (US\$ TM) (LME)	2,813.50	0.00%	2.59%	4.50%	11.71%
▼ Petroleo WTI (US\$ Barril) (NYM)	55.75	-2.57%	-2.64%	2.35%	20.99%
▼ Estano (US\$ TM) (LME)	21,747.00	0.00%	0.31%	4.13%	11.41%
▼ Plomo (US\$ TM) (LME)	2,145.25	0.00%	3.95%	3.41%	6.89%
▼ Molibdeno (US\$ TM) (LME)	24,891.00	0.00%	0.01%	0.06%	0.01%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.62	-1.25%	-5.11%	-0.16%	4.30%
▼ Cacao (US\$ TM) (NYB-ICE)	2,217.00	-1.34%	-3.10%	0.18%	-9.47%
▲ Café Arábica (US\$ TM) (NYB-ICE)	100.20	1.78%	0.20%	-4.84%	-4.53%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.30	0.44%	0.36%	7.93%	13.57%	100.00%	18,064	0.69	2.12	19.65	2,912.65	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.32	0.00%	0.96%	-1.56%	-2.17%	100.00%	3,332	0.73	0.00	8.66	89.95	Mining	1.02%
- BACKUSI1 PE**	S/.	20.30	0.00%	0.74%	-0.59%	-1.22%	90.00%	4,405	0.46	5.77	7.76	8,453.87	Industrial	0.82%
▼ BAP PE**	US\$	239.30	-1.68%	-1.16%	0.55%	8.13%	100.00%	130,680	1.09	1.80	-	19,086.92	Diverse	5.82%
▼ BVN PE**	US\$	16.50	-0.60%	-2.65%	7.56%	2.48%	100.00%	12,863	1.26	0.52	-	4,547.97	Mining	5.88%
- CASAGRC1 PE**	S/.	4.00	0.00%	2.04%	0.00%	-1.48%	100.00%	1,813	0.87	0.47	173.80	101.84	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.90	0.52%	2.63%	2.63%	-1.27%	100.00%	1,190,617	0.73	3.64	14.56	6,328.22	Finance	2.85%
- CORAREI1 PE**	S/.	0.78	0.00%	1.30%	2.63%	11.43%	100.00%	6,539	1.11	6.73	4.75	337.74	Industrial	1.72%
▲ CPACASC1 PE**	S/.	6.55	0.31%	1.55%	-0.61%	1.55%	100.00%	212,337	0.75	5.76	36.39	847.52	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	23.80	-0.83%	-0.92%	18.41%	14.42%	100.00%	92,356	0.99	2.40	21.42	8,331.33	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.14	-1.83%	1.90%	7.00%	10.31%	90.00%	38,049	0.73	8.14	9.64	1,836.10	Public Services	1.44%
- ENDISPC1**	S/.	5.30	0.00%	1.92%	0.76%	-0.56%	55.00%	243,120	0.80	0.00	9.94	1,022.91	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.48	0.81%	-3.13%	-1.59%	-2.36%	100.00%	666,623	0.94	5.46	10.78	731.33	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.93	3.21%	4.32%	-3.50%	-3.02%	85.00%	129,795	0.52	0.00	18.36	385.03	Diverse	4.05%
▲ IFS PE**	US\$	44.70	0.22%	-2.30%	-0.67%	6.43%	95.00%	227,738	0.56	3.13	14.93	5,056.06	Diverse	7.22%
▲ INRETC1 PE**	US\$	36.00	3.48%	5.88%	5.42%	27.21%	100.00%	1,852,128	1.00	0.00	58.80	3,701.06	Diverse	5.28%
▼ LUSURC1 PE**	S/.	12.10	-0.58%	9.01%	11.42%	10.50%	100.00%	472,179	0.48	6.12	11.83	1,780.85	Public Services	1.81%
- MINSUR1 PE**	S/.	1.80	0.00%	2.27%	24.14%	30.43%	80.00%	2,042,680	1.38	0.00	1.02	1,568.46	Mining	3.09%
▲ PML PE**	US\$	0.16	1.94%	3.95%	-9.71%	-9.71%	65.00%	15,924	1.59	0.00	-	41.69	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.16	1.96%	6.12%	17.29%	23.81%	100.00%	24,683	0.72	0.00	518.19	166.67	Industrial	2.12%
▼ SCCO PE**	US\$	35.80	-1.43%	0.56%	9.01%	20.05%	100.00%	36,194	1.41	5.43	17.90	27,674.99	Mining	2.14%
- SIDERC1 PE**	S/.	0.70	0.00%	1.45%	14.75%	27.27%	100.00%	12,432	1.41	0.00	6.52	259.79	Industrial	1.43%
- TV PE**	US\$	0.28	0.00%	-1.05%	1.81%	-5.05%	95.00%	26,004	1.82	0.00	-	230.82	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.70	1.89%	1.50%	5.14%	4.37%	90.00%	74,609	0.78	1.93	23.35	1,343.64	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.67	-1.47%	1.52%	-10.67%	-5.63%	100.00%	115,358	1.34	2.04	26.27	2,222.65	Mining	5.90%

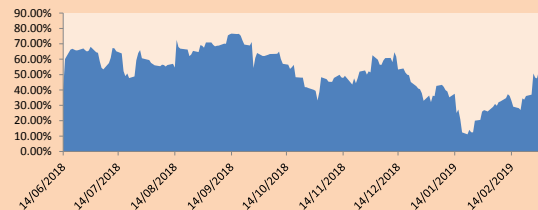
Quantity of shares: 25
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

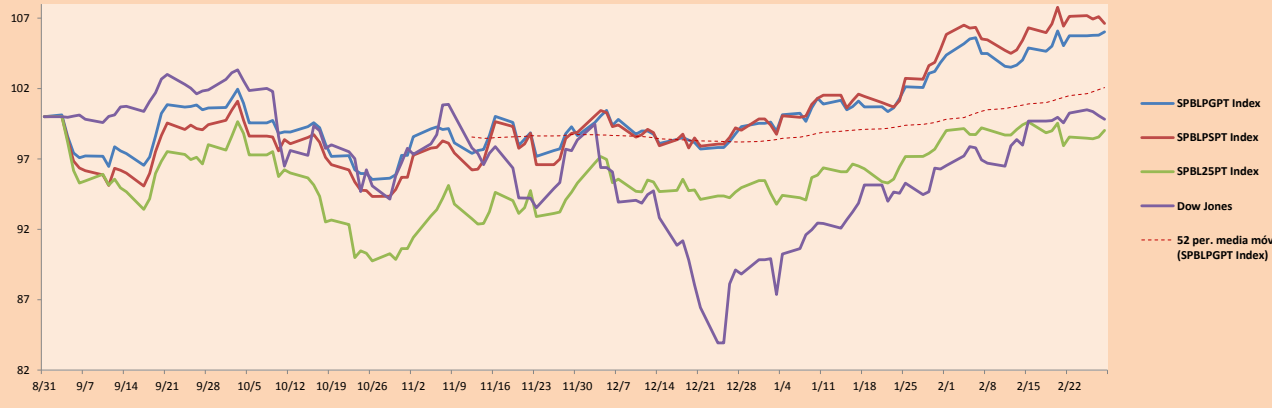
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	303.44	-0.74%	-0.80%	6.11%	6.53%	1.63
▲ Consumer Index	1,157.88	1.56%	2.59%	5.10%	15.14%	0.42
▲ Industrial Index	228.92	1.25%	0.38%	0.28%	0.89%	0.79
▼ Banking and Financial Index	1,265.32	-1.30%	-1.11%	-0.65%	5.45%	1.17
▲ Construction Index	251.75	1.48%	2.18%	0.97%	2.39%	0.76
▼ Services Index	414.17	-0.62%	3.07%	4.41%	4.16%	0.06
▲ Juniors Index	26.71	0.98%	1.83%	-5.45%	-9.27%	0.95
▼ Electric Index	404.34	-0.62%	3.08%	4.41%	4.17%	0.06

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

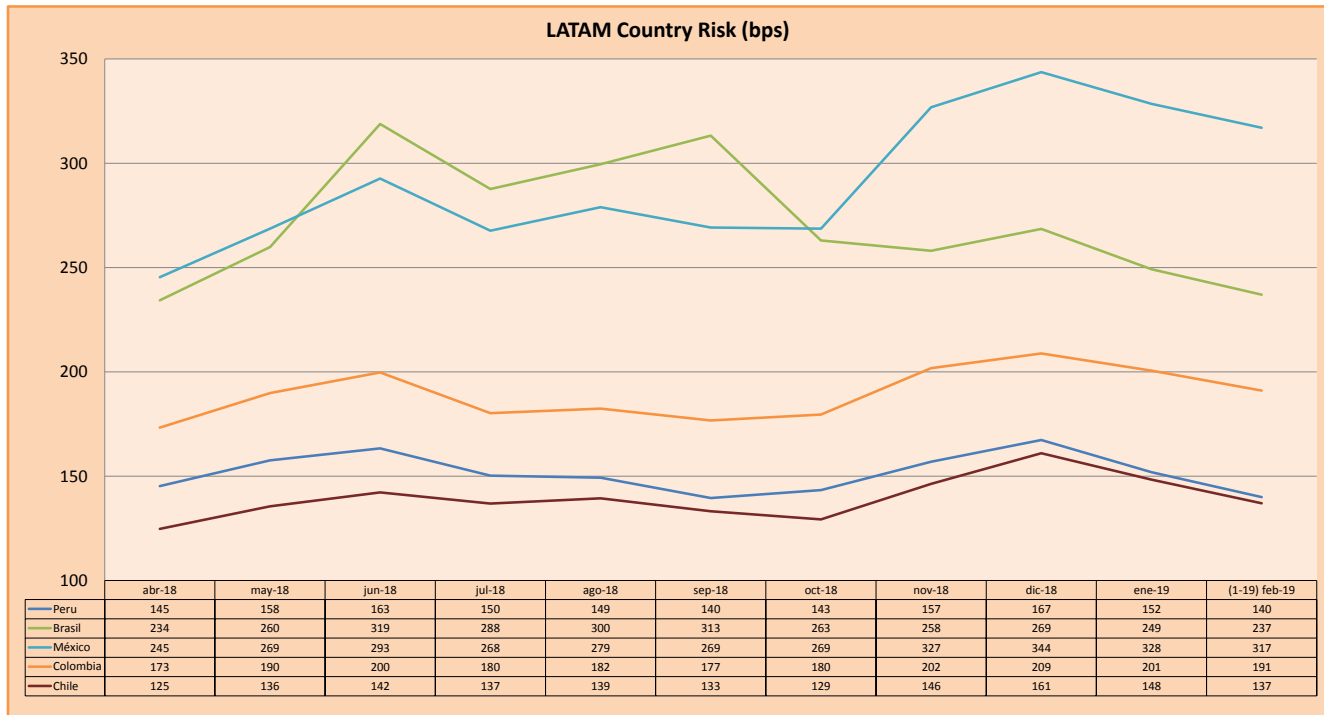
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: BCRP

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