



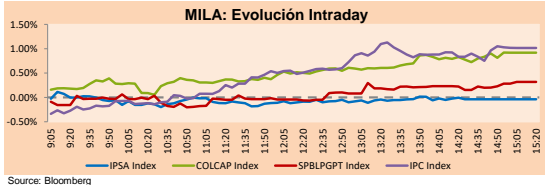
PULSO BURSÁTIL

Lima, April 8, 2019

MILA

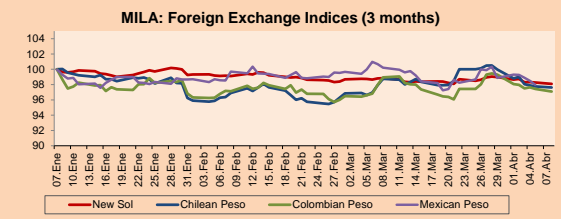
Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,274.72	-0.04%	-0.07%	-0.42%	2.89%	169.38
▲ IGPA (Chile)	26,718.22	0.01%	-0.09%	-0.30%	2.60%	217.15
▲ IGBC (Colombia)	13,252.76	1.08%	1.65%	7.63%	18.92%	110.91
▲ COLCAP (Colombia)	1,616.35	1.03%	2.18%	7.54%	21.90%	112.83
▲ S&P/BVL (Perú)*	21,435.63	0.32%	1.71%	4.55%	10.78%	115.43
▲ S&P/BVL SEL (Perú)	570.62	0.30%	1.67%	4.33%	11.37%	87.28
▲ S&P/BVL LIMA 25	28,456.57	0.14%	1.02%	3.16%	7.35%	95.64
▲ IPC (México)	45,436.28	0.99%	4.04%	9.26%	9.12%	291.67
▲ S&P MILA 40	692.08	0.04%	1.03%	3.80%	13.71%	298.15

* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

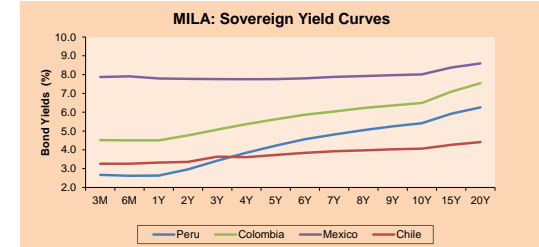


Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,288.8	-0.17%	-0.57%	-0.76%	-2.38%
▼ Chilean Peso (CLP)	663.70	-0.15%	-1.20%	-1.16%	-4.31%
▼ Colombian Peso (COP)	3,115.22	-0.36%	-1.00%	-1.87%	-4.14%
▼ Mexican Peso (MXN)	18.97	-0.55%	-0.92%	-2.70%	-3.48%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.515	2.99	2.95	7.11
PERU 7.125 03/30/19	USD	100.849	-254.90	-316.62	0.01
PERU 7.35 07/21/25	USD	125.234	2.95	2.90	5.15
PERU 8.75 11/21/33	USD	156.136	3.75	3.71	9.45
PERU 6.55 03/14/37	USD	134.738	3.87	3.83	11.26
PERU 5.625 11/19/2050	USD	128.823	4.02	4.00	16.61
CHILE 2.25 10/30/22	USD	98.792	2.65	2.56	3.36
CHILE 3.875 08/05/20	USD	101.682	2.67	2.47	1.28
CHILE 3.625 10/30/2042	USD	99.272	3.68	3.66	15.69
COLOM 11.75 02/25/20	USD	107.96	2.61	2.37	0.84
COLOM 11.85 03/09/28	USD	158.972	3.98	3.90	6.28
COLOM 10.375 01/28/33	USD	153.571	4.99	4.94	8.55
COLOM 7.375 09/18/37	USD	129.871	4.91	4.88	11.14
COLOM 6.125 01/18/41	USD	117.208	4.86	4.82	12.70
MEX 4 10/02/23	USD	102.964	3.32	3.25	4.08
MEX5.55 01/45	USD	109.153	4.931	4.907	14.16



Equity	Exchange	Amt.	Price	▲%
Largest gains				
MASISA	Santia.	CLP	46.03	8.33
INVERCAP	Santia.	CLP	4038.50	7.78
ETB	Colomb.	COP	273.00	5.81
INTERBC1	Lima	PEN	4.70	5.38
Per Turnover	Exchange	Amount (US\$)		
CENCOSUD	Santia.	27,513,154		
CEMARGOS	Colomb.	21,241,951		
FALABELLA	Santia.	18,501,778		
ANDINA-B	Santia.	12,384,826		
ECOPETROL	Colomb.	11,387,000		

Largest losses	Exchange	Amt.	Price	▼%
FRWARD	Santia.	CLP	500.00	-10.71
CONCONCRET	Colomb.	COP	440.00	-2.22
CPACASC1	Lima	PEN	6.57	-1.94
VOLCABC1	Lima	PEN	0.61	-1.61
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	94,794,815		
ORO BLANCO	Santia.	70,823,910		
CHILE	Santia.	37,054,360		
VAPORES	Santia.	35,258,705		
MASISA	Santia.	22,159,496		

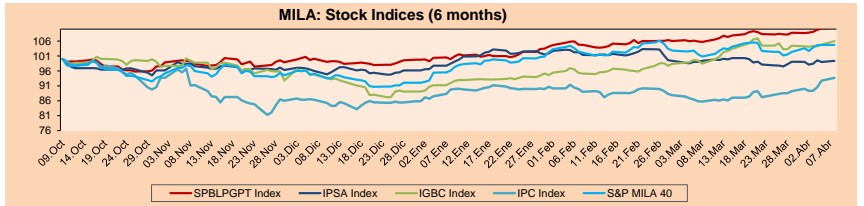
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Peru: The General Index of the BVL ended today's session with a positive result of +0.32%. The index maintains a cumulative positive annual trend of +10.78% in local currency, while the adjusted yield in dollars amounts to +13.48%. Then, the S&P/BVL Peru SEL advanced +0.30% while the S&P/BVL LIMA 25 rose +0.15%. The spot PEN reached S/3,287.8. Highlight: The key index of the Peruvian stock market advances for the fourth consecutive day followed by a new maximum since April 2018.

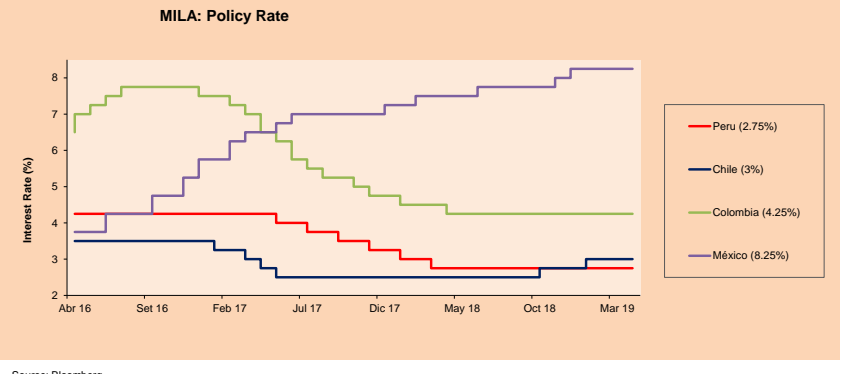
Chile: The IPSA index ended the day with a positive return of +0.38%. The sectors of the index with the most positive results were Products of first necessity (+2.16%) and Information Technology (+1.75%). On the other hand, the values with the highest results were Viña Concha y Toro SA (+3.12%) and Cencosud SA (+3.08%). Highlight: Inmobiliaria Manquehue does not plan to sell local market bonds.

Colombia: The COLCAP index closed today's session with a positive return of +1.03%. The sectors of the index that generated the most positive results were Communication Services (+5.81%) and Energy (+1.91%). Finally, the stocks with the best yields were ETB CB (+5.81%) and Grupo Aval Acciones y Valores SA (+3.24%). Highlight: The Colombian peso extends advances, benefiting from higher prices in raw materials and from Latin American peers.

Mexico: The IPC index closed today's session with a positive return of +0.99%. The sectors of the index that generated the most positive results were Non-Basic Consumption Products (+1.87%) and Materials (+1.81%). Finally, the stocks with the best yields were Asea SAB de CV (+3.06%) and Bolsa Mexicana de Valores SAB de CV (+2.86%). Highlight: The MXN faces a downside risk due to the White House approach in Mexico.



ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	40.04	1.01%	1.52%	4.03%	12.79%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	44.49	0.32%	0.77%	1.27%	7.44%	Cboe BZX
▲ Global X MSCI Colombia	USD	14.06	1.15%	2.03%	8.57%	25.99%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	46.75	1.54%	4.87%	11.39%	13.53%	NYSE Arca
- iShares MSCI Emerging Markets	USD	44.4	0.00%	1.76%	6.63%	13.67%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	43.62	-0.07%	1.58%	6.77%	15.24%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	53.34	-0.07%	1.58%	6.21%	13.13%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	59.83	-0.32%	0.39%	3.08%	7.09%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.62	-0.15%	-1.34%	2.26%	11.71%	New York



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WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	26,341.02	-0.32%	0.31%	3.50%	12.92%	7,232,265
▲ Standard & Poor's 500 (USA)	2,895.77	0.10%	1.00%	5.57%	15.51%	25,018,795
▲ NASDAQ Composite (USA)	7,953.88	0.19%	1.60%	7.37%	19.87%	12,309,316
▼ Stoxx EUROPE 600 (Europe)	387.51	-0.19%	1.00%	4.57%	14.77%	9,274,029
▼ DAX (Germany)	11,963.40	-0.39%	2.41%	4.41%	13.30%	1,011,354
▲ FTSE 100 (United Kingdom)	7,451.89	0.07%	1.84%	4.89%	10.78%	1,538,260
▼ CAC 40 (France)	5,471.78	-0.08%	1.23%	4.60%	15.67%	1,473,723
▼ IBEX 35 (Spain)	9,437.70	-0.76%	1.03%	3.38%	10.51%	524,710
▲ MSCI AC Asia Pacific Index	162.53	0.10%	0.69%	4.12%	10.78%	18,733,493
▲ HANG SENG (Hong Kong)	30,077.15	0.47%	3.53%	6.55%	16.37%	2,928,578
▼ SHANGHAI SEC Comp. (China)	3,244.81	-0.05%	4.88%	9.26%	30.11%	5,272,188
▼ NIKKEI 225 (Japan)	21,761.65	-0.21%	1.17%	3.50%	8.73%	3,275,263
▲ BOVESPA (Brazil)	97,369.29	0.27%	1.37%	2.10%	10.79%	749,709
▲ MERVAL (Argentina)	33,080.87	1.27%	-1.15%	0.18%	9.20%	25,127

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)				Exchange				Largest losses				
Symbol	Curr.	Price	▲ %	Symbol	Curr.	Price	▼ %	Symbol	Curr.	Price	▼ %	Exchange
DPW GY	EUR	30.18	0.90	Xetra	DBK GY	EUR	7.349	-1.91	Xetra			
VOW3 GY	EUR	149.32	0.38	Xetra	WDI GY	EUR	109.5	-1.31	Xetra			
MRK GY	EUR	102.45	0.29	Xetra	VNA GY	EUR	45.33	-1.31	Xetra			
EOAN GY	EUR	10.042	0.26	Xetra	ADS GY	EUR	224.75	-1.23	Xetra			

Europe (Stocks from STOXX EUROPE 600)				Exchange				Largest losses				
Symbol	Curr.	Price	▲ %	Symbol	Curr.	Price	▼ %	Symbol	Curr.	Price	▼ %	Exchange
EQNR NO	NOK	197.3	2.55	Oslo	NMC LN	Gbp	2417	-4.32	Londres			
HENS GY	EUR	90.72	2.49	Xetra	JEJ LN	Gbp	738.4	-4.28	Londres			
KHG PW	PLN	111.6	2.10	Warsaw	CLNX SQ	EUR	25.49	-3.56	Soc. Bol. SIBE			
SUBC NO	NOK	117.75	1.90	Oslo	PSM GY	EUR	13.715	-3.92	Xetra			

Global Overview:

United States:

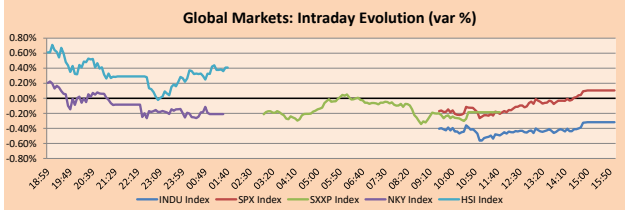
The American market closed the day with its main indexes on the rise, with the exception of the Dow Jones Industrial Average (-0.32%), which was dragged by Boeing Co. (-4.44%), the biggest loser of the day of the blue-chip index, after the aeronautics and defense contractor announced that it was reducing the production of its 737 MAX planes, which have been grounded after a pair of aircraft crashed within six months of each other. Likewise, the market had problems during most of the session due to concerns about the weakness in the results of the first quarter, and the expectation of the investors of a concrete progress in the commercial negotiations between the United States and China, which will be symbolically concluded with a meeting between President Donald Trump and his Chinese counterpart, Xi Jinping. On the other hand, the US Federal Reserve proposed a new regulatory regime for 23 foreign banks operating in the US that could make life easier for some lenders, while reinforcing the rules for riskier foreign firms. In corporate news, General Electric Co.'s shares fell more than 7% after Stephen Tusa, a senior analyst at J.P. Morgan, will lower the rating of its shares and further reduce its target price to a minimum of \$ 5.

Europe:

The European market has closed with negative returns, while investors are preparing a difficult trading session after the chaotic scenario caused by the Brexit. The pan-European index, Stoxx 600 (-0.19%), fell back in the day after the banking sector will report the biggest losses of the day. Mainly, the bank of Germany, Commerzbank (-2.40%) marked last in the advances of the day in parallel with Deutsche bank (-2.33%), half of its merger talks between the two mentioned. Reuters said in its report that the regulators of both companies imposed strict standards for the agreement, which included demands for a detailed reduction in the workforce that the new organization would have. On the other hand, Henkel (+2.54%), a German biochemical company, closed high on the Stoxx 600 index, after the announcement of its CEO, Hans Van Bylen, who emphasized the positive result of the company in 2019. In France, one of the most important losses of the CAC 40 (-0.08%) was Safran (-1.95%), a supplier of aerospace and defense equipment and systems. It is inferred that the reason was the lower production of the 737 Max 8 of Boeing Co. (-4.48%). The aircraft model had used LEAP-1B engines manufactured by CFM International, a joint venture of General Electric and Safran. Finally, the imports and exports of Germany fell more than expected, shows the official data, with a decline of 1.6% and 1.3%, respectively, with respect to the previous month.

Asia:

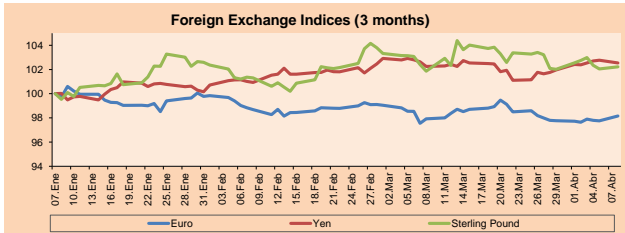
The Asian market closed with mixed results, with the Nikkei 225 (-0.21%) and the CSI 300 (-0.12%) with the highest losses. In Japan, the BOJ cut its economic evaluation - with respect to exports and production - for three of the nine regions of the country, with the highest number of sales in six years, suggesting that the damage to exports and the production of the factory due to the deceleration of demand abroad is spreading. In Hong Kong, the Hang Seng advanced +0.47%, ending at a peak of more than nine months due to greater hints of greater stimulus in China, while high oil prices raised energy reserves. In other news, the second largest economy in the world will intensify its policy of specific cuts to reserve ratios required by banks, to encourage the financing of small and medium enterprises. In corporate news, Saudi state oil company Saudi Aramco, the most profitable company in 2018, and its bankers are preparing to launch an offer of at least \$ 10 billion in bonds this week. The success of the sale is very important for banks, such as JP Morgan Chase & CO. and Morgan Stanley, who work on behalf of the company; likewise, they are anxious to realize an IPO - Initial Public Offering - to Aramco that would generate lucrative rates.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1263	0.42%	0.45%	0.25%	-1.78%
▲ Yen	111.4800	-0.22%	0.12%	0.28%	1.63%
▲ Sterling Pound	1.3061	0.18%	-0.32%	0.35%	2.41%
▼ Yuan	6.7164	-0.01%	0.07%	-0.07%	-2.36%
▼ Hong Kong Dollar	7.8469	-0.03%	-0.04%	-0.04%	0.19%
▼ Brazilian Real	3.8509	-0.58%	0.00%	-0.39%	-0.61%
▼ Argentine Peso	43.6885	-0.53%	2.28%	6.10%	16.01%

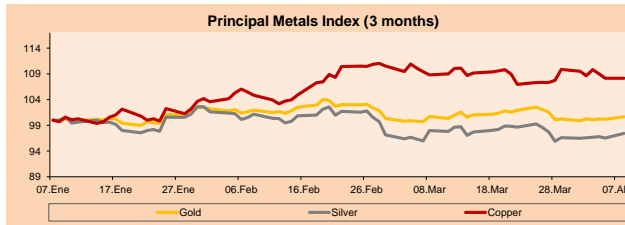
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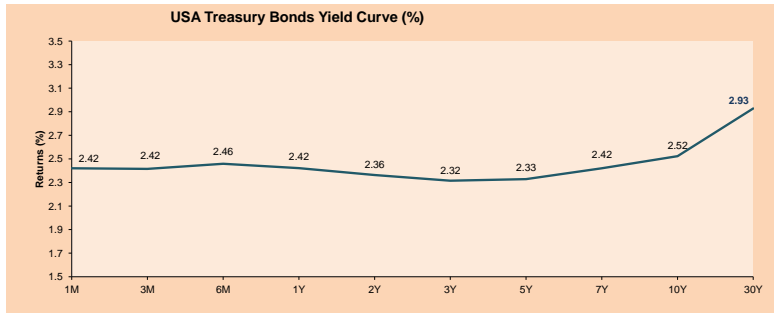
Base: 07/01/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,297.48	0.44%	0.76%	-0.07%	-1.17%
▲ Plata (US\$ Oz. T) (LME)	15.25	0.93%	0.98%	-0.58%	-1.57%
▼ Cobre (US\$ TM) (LME)	6,385.25	0.00%	-1.23%	-0.59%	7.33%
▼ Zinc (US\$ TM) (LME)	2,981.00	0.00%	-0.48%	9.45%	18.36%
▲ Petróleo WTI (US\$ Barril) (NYM)	64.46	2.19%	4.66%	14.23%	38.59%
▼ Estano (US\$ TM) (LME)	21,130.00	0.00%	-1.83%	-1.35%	8.25%
▼ Plomo (US\$ TM) (LME)	1,965.00	0.00%	-1.90%	-5.23%	-2.09%
▼ Molibdeno (US\$ TM) (LME)	1.00	0.00%	0.00%	-100.00%	-100.00%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.68	-1.48%	-0.78%	2.51%	3.59%
▲ Cacao (US\$ TM) (NYB-ICE)	2,412.00	0.08%	4.37%	8.99%	-1.95%
▼ Café Arábica (US\$ TM) (NYB-ICE)	92.95	-0.27%	0.92%	-5.63%	-11.43%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/17 a la fecha



Base: 07/01/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	11.10	-0.45%	2.30%	-0.89%	11.56%	100.00%	353,372	0.66	2.16	20.86	2,878.65	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.31	-0.97%	-2.24%	-5.85%	-4.97%	100.00%	10,971	0.48	0.00	8.46	87.91	Mining	1.02%
- BACKUSH1 PE**	S/.	22.25	0.00%	0.00%	1.14%	8.27%	55.00%	1,491	0.45	0.00	7.92	8,502.54	Industrial	0.82%
▼ BAP PE**	US\$	245.12	-0.06%	1.23%	4.02%	10.76%	100.00%	368,435	1.09	1.76	-	19,551.13	Diverse	5.82%
▲ BVN PE**	US\$	17.45	1.69%	4.80%	5.12%	8.39%	95.00%	50,877	1.02	0.49	-	4,800.63	Mining	5.88%
▲ CASAGRC1 PE**	S/.	4.00	0.25%	1.52%	0.50%	-1.48%	100.00%	1,520	0.66	0.47	142.86	102.45	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.13	0.73%	4.56%	5.90%	4.56%	100.00%	31,222	0.76	3.44	15.41	6,741.77	Finance	2.85%
▲ CORAREH1 PE**	S/.	0.80	1.27%	0.00%	2.56%	14.29%	100.00%	52,162	1.13	6.56	4.08	346.72	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.57	-1.94%	0.77%	1.08%	1.86%	100.00%	88,074	0.66	5.74	36.50	852.23	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	24.30	0.25%	0.62%	2.10%	16.83%	95.00%	11,834	0.84	2.35	71.02	8,506.36	Mining	5.25%
- ENDEPEC1 PE**	S/.	2.27	0.00%	1.34%	6.57%	17.01%	90.00%	2,271	0.66	0.00	9.84	1,959.37	Public Services	1.44%
▲ ENDISPC1**	S/.	5.55	0.91%	0.91%	0.91%	4.13%	70.00%	28,720	0.78	3.86	10.32	1,077.61	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.50	-0.79%	2.46%	2.46%	-1.57%	100.00%	45,989	0.92	5.42	10.87	741.67	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.40	0.84%	3.45%	16.50%	20.60%	95.00%	101,646	0.29	0.00	22.84	481.67	Diverse	4.05%
▲ IFS PE**	US\$	46.00	0.55%	1.10%	4.31%	9.52%	95.00%	192,983	0.59	3.04	15.27	5,203.10	Diverse	7.22%
▲ INRETC1 PE**	US\$	35.79	0.53%	0.25%	2.26%	26.47%	100.00%	1,078,210	1.00	0.00	58.24	3,679.47	Diverse	5.28%
- LUSURC1 PE**	S/.	12.20	0.00%	0.41%	-0.81%	11.42%	95.00%	7,056	0.46	6.07	11.02	1,806.38	Public Services	1.81%
- MINSUR1 PE**	S/.	1.79	0.00%	2.29%	6.93%	35.61%	85.00%	187,623	1.39	0.00	1.02	1,569.14	Mining	3.09%
- PML PE**	US\$	0.16	0.00%	-3.13%	-6.63%	-11.43%	60.00%	17,538	1.52	0.00	-	40.89	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.17	1.82%	0.60%	0.60%	33.33%	100.00%	5,263	0.42	0.00	-	180.57	Industrial	2.12%
▲ SCCO PE**	US\$	41.65	1.59%	3.74%	16.02%	39.67%	100.00%	61,514	4.67	20.83	32,197.30	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.90	1.12%	4.65%	28.57%	63.64%	100.00%	209,032	1.39	0.00	8.37	336.03	Industrial	1.43%
▲ TV PE**	US\$	0.35	3.92%	1.47%	31.68%	16.16%	100.00%	34,524	1.80	0.00	-	282.31	Mining	2.93%
- UNACEMC1 PE**	S/.	2.70	0.00%	-0.74%	-2.88%	4.37%	85.00%	6,239	0.60	1.93	16.79	1,351.73	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.61	-1.61%	-3.17%	-6.15%	-14.08%	100.00%	37,959	1.21	2.24	24.06	756.11	Mining	5.90%

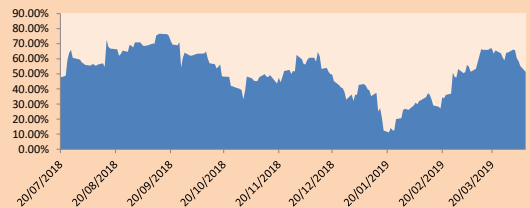
Quantity of shares: 25
 Source: Bloomberg, Econometría
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

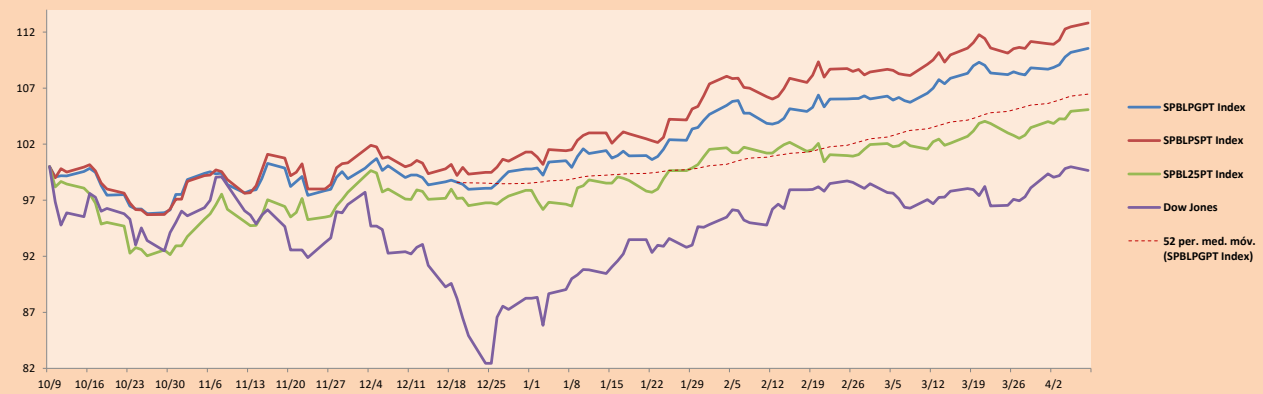
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	328.11	1.12%	2.92%	7.77%	15.20%	1.60
▼ Consumer Index	1,157.23	-0.08%	0.94%	0.39%	15.08%	0.37
▼ Industrial Index	239.15	-0.42%	1.39%	3.34%	5.40%	0.66
▼ Banking and Financial Index	1,292.37	-0.19%	0.79%	3.38%	7.70%	1.26
▼ Construction Index	268.23	-0.30%	0.90%	3.94%	9.09%	0.57
▲ Services Index	444.57	0.13%	1.96%	6.03%	11.81%	0.07
▼ Juniors Index	25.12	-0.24%	-4.01%	-8.39%	-14.67%	0.70
▲ Electric Index	434.01	0.13%	1.96%	6.03%	11.81%	0.07

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

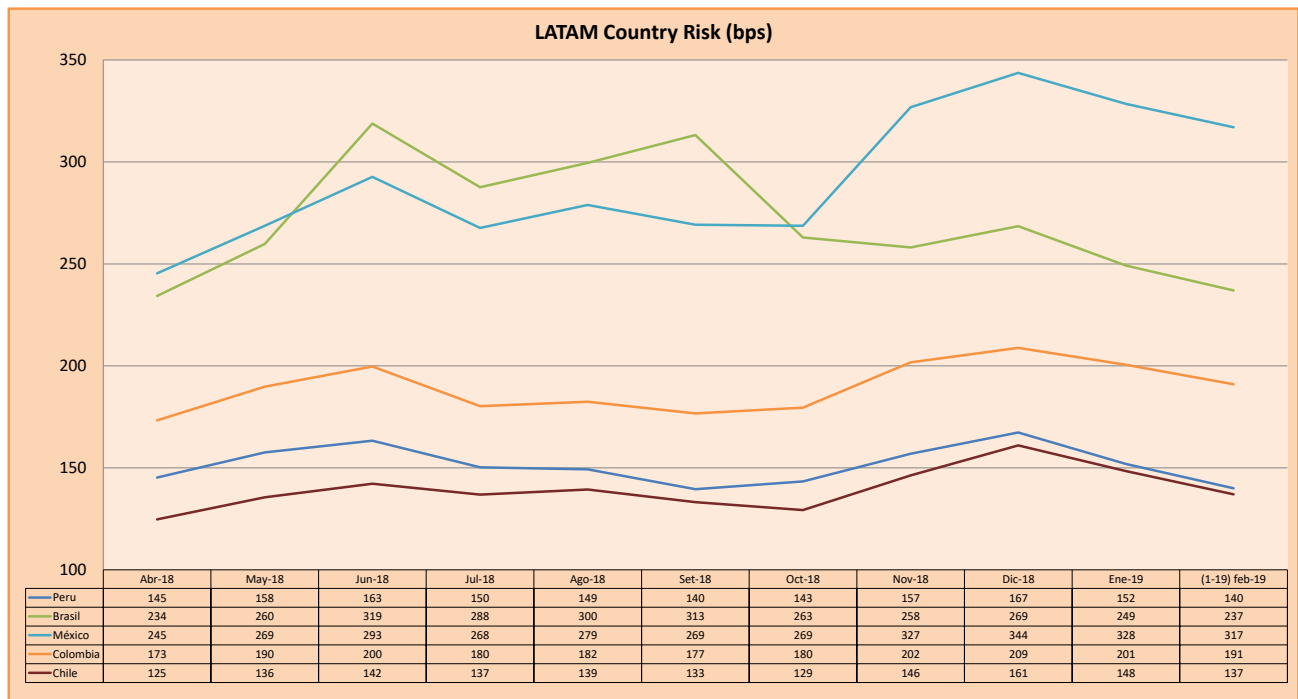
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

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