



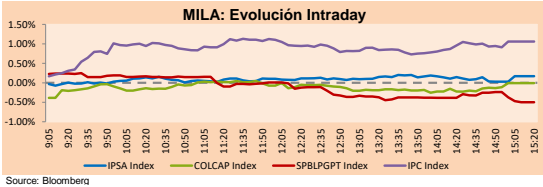
PULSO BURSÁTIL

Lima, July 15, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,076.43	0.16%	0.19%	0.35%	-0.57%	150.58
▲ IGPA (Chile)	25,777.00	0.17%	0.12%	0.27%	-0.67%	194.74
▼ IGBC (Colombia)	13,027.94	-0.04%	1.40%	5.78%	16.90%	107.27
▼ COLCAP (Colombia)	1,605.01	-0.01%	1.51%	5.15%	21.05%	108.82
▼ S&P/BVL (Perú)*	20,635.00	-0.50%	-1.19%	1.67%	6.64%	109.93
▼ S&P/BVL SEL (Perú)	546.61	-0.38%	-0.34%	0.50%	6.69%	81.20
▼ S&P/BVL LIMA 25	26,101.76	-0.69%	-0.69%	0.31%	-1.53%	90.20
▼ IPC (México)	43,063.95	0.98%	-1.20%	-0.15%	3.42%	278.50
▲ S&P MILA 40	657.76	0.01%	1.29%	4.93%	8.07%	272.63

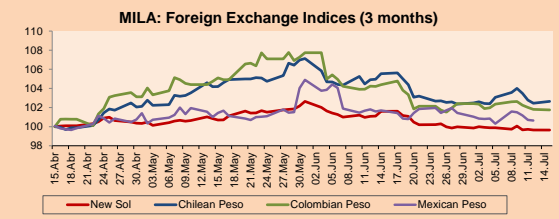
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

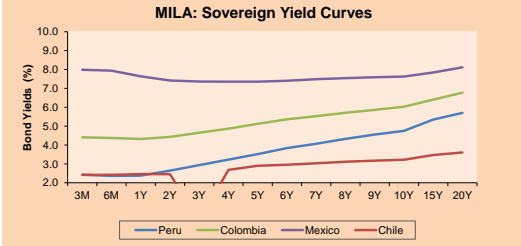
Currency	Price	1D*	5D*	30 D*	YTD*
- New Sol (PEN)	3,2835	0.00%	-0.06%	-1.90%	-2.54%
▲ Chilean Peso (CLP)	680.65	0.19%	-0.90%	-2.75%	-1.87%
▲ Colombian Peso (COP)	3,190.90	-0.06%	-0.84%	-2.53%	-1.81%
▼ Mexican Peso (MXN)	18.98	-0.07%	0.33%	-0.93%	-3.43%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 15/04/19=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.601	2.55	2.51	6.89
PERU 7.35 07/21/25	USD	127.716	2.40	2.35	4.92
PERU 8.75 11/21/33	USD	162.79	3.26	3.22	9.59
PERU 6.55 03/14/37	USD	141.943	3.39	3.36	11.20
PERU 5.625 11/18/2050	USD	138.361	3.59	3.57	17.31
CHILE 2.25 10/30/22	USD	100.37	2.18	2.08	3.14
CHILE 3.875 08/05/20	USD	102.04	2.05	1.76	1.02
CHILE 3.625 10/30/2042	USD	104.426	3.36	3.34	15.99
COLOM 11.75 02/25/20	USD	105.742	2.32	1.97	0.58
COLOM 11.85 03/09/28	USD	158.689	3.85	3.78	6.04
COLOM 10.375 01/28/33	USD	157.338	4.69	4.56	8.39
COLOM 7.375 09/18/37	USD	137.337	4.39	4.36	11.12
COLOM 6.125 01/18/41	USD	124.519	4.37	4.34	12.76
MEX 4 10/02/23	USD	104.669	2.84	2.79	3.83
MEX5.55 01/45	USD	116.371	4.481	4.455	14.3



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
COLOSO	Santia.	CLP	40.00	40.35
SOFRUCO	Santia.	CLP	2000.00	17.65
SCOTIAC1	Lima	PEN	41.31	4.64
BCM	#N/A Field ↑	USD	1.36	4.62
Per Turnover	Exchange	Amount (US\$)		
CHILE	Santia.	11,975,253		
FALABELLA	Santia.	9,636,806		
BAP	Lima	8,277,561		
ECOPETROL	Colomb.	7,650,431		
PFBOLOM	Colomb.	6,512,821		

Largest losses	Exchange	Amt.	Price	▼%
ESTRA	Colomb.	COP	118.00	-15.11
COCESUI1	Lima	PEN	0.68	-4.43
TV	Lima	USD	0.21	-4.11
FERREYC1	Lima	PEN	2.20	-3.08

Per Volume	Exchange	Volume
CHILE	Santia.	81,251,500
BSANTANDER	Santia.	53,027,075
NORTEGRAN	Santia.	8,937,704
ECOPETROL	Colomb.	7,984,092
VAPORES	Santia.	5,319,524

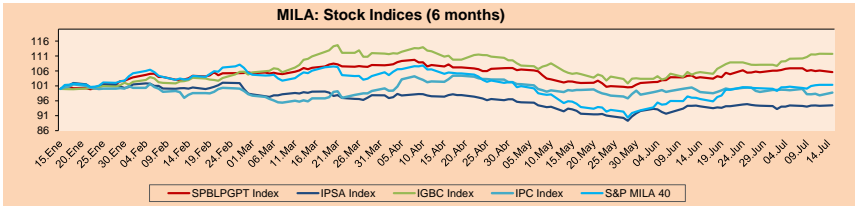
Southamerica

Peru: The General Index of the BVL ended today's session with a negative result of -0.50%. The index maintains a cumulative positive annual trend of + 6.64% in local currency, while the adjusted yield in dollars amounts to +9.42%. Then, the S & P / BVL Peru SEL advanced -0.38% while the S & P / BVL LIMA 25 changed -0.69%. The spot PEN reached 5 / 3.2835. **Highlights:** The Peruvian economy grew 1.45% between January and May of 2019

Chile: The IPSA index ended the day with a positive return of +0.16%. The sectors of the index with the highest results were Information Technology (+ 1.97%) and Materials (+ 0.74%). On the other hand, the values with the highest results were SONDA SA (+ 1.97%) and Cia Cervecería SA (+ 1.22%). **Highlights:** Chilean stock market regains ground in a day of low liquidity and global increases.

Colombia: The COLCAP Index closed the session with a negative result of -0.01%. The sectors with the lowest yields were Energy (-1.13%) and Communications Services (-2.00%). In addition, the shares with the lowest yields were Empresa de Telecomunicaciones (-2.00%) and Interconexión Eléctrica SA ESP (-1.30%). **Highlights:** Colombia improves its manufacturing output in May by 3.2%.

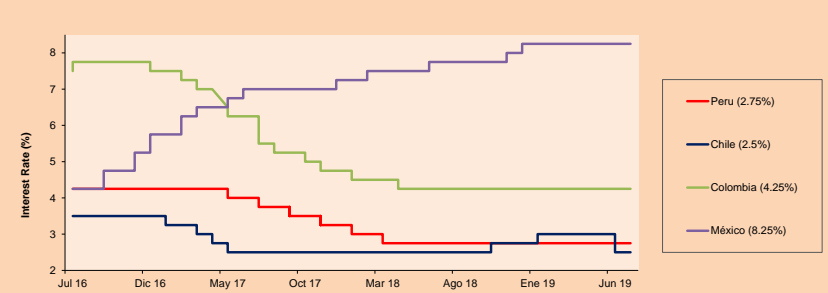
Brazil: The IBOV index closed the session with a negative result of -0.10%. The sectors with the worst performances were Information Technology (2.63%) and Basic Consumption Products (-1.78%). In addition, the stocks with the worst performance were Centrais Elétricas Brasileiras (4.82%) and Smiles Fidelidade SA (-4.61%). **Highlights:** Brazilian stocks could gain altitude as rates decrease.



Base: 16/01/19=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	37.42	-0.29%	0.38%	4.69%	7.37%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	40.79	0.22%	1.32%	4.19%	0.39%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.5538	0.40%	1.96%	8.24%	23.76%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	44.07	1.29%	-1.06%	1.41%	9.19%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43.01	0.37%	0.80%	5.45%	10.95%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.94	0.47%	0.86%	6.07%	13.70%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.69	0.43%	0.88%	5.34%	10.73%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.91	0.24%	0.51%	3.29%	6.60%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	7.11	0.85%	2.89%	7.23%	22.59%	New York

MILA: Policy Rate



Source: Bloomberg

Capital Market Laboratory Coordinador: Economist Bruno Bellido Anicama
Collaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo y Marcia Rojas.
e-mail: pulsohorsatil@ulima.edu.pe
facebook: www.facebook.com/pulsohorsatil.ul
Phone number : 4376767 Annex: 35340



PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	27,359.16	0.10%	2.06%	4.87%	17.28%	7,566,992
▲ Standard & Poor's 500 (USA)	3,014.30	0.02%	1.29%	4.41%	20.24%	26,030,289
▲ NASDAQ Composite (USA)	8,258.19	0.17%	1.97%	5.92%	24.46%	12,726,594
▲ STOXX EUROPE 600 (Europe)	387.75	0.23%	-0.55%	2.36%	14.84%	9,265,360
▲ DAX (Germany)	12,387.34	0.52%	-1.25%	2.41%	17.32%	1,022,001
▲ FTSE 100 (United Kingdom)	7,531.72	0.34%	-0.22%	2.53%	11.94%	1,615,189
▲ CAC 40 (France)	5,578.21	0.10%	-0.20%	3.92%	17.92%	1,524,760
▲ IBEX 35 (Spain)	9,323.60	0.33%	0.42%	1.41%	9.18%	515,162
▲ MSCI AC Asia Pacific Index	160.80	0.29%	1.23%	3.60%	9.61%	18,361,504
▲ HANG SENG (Hong Kong)	28,564.88	0.29%	0.79%	5.30%	10.48%	2,695,120
▲ SHANGHAI SEC Comp. (China)	2,942.19	0.40%	0.30%	2.09%	17.88%	4,718,931
▲ NIKKEI 225 (Japan)	21,685.90	0.20%	-0.28%	2.69%	8.35%	3,318,391
▼ BOVESPA (Brazil)	103,802.70	-0.10%	-0.28%	5.88%	18.11%	823,947
▼ MERVAL (Argentina)	41,256.60	-3.50%	-0.30%	1.90%	36.19%	32,594

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
1COV GY	EUR	42.48	2.96	Xetra	LHA GY	EUR	14.87	-0.60	Xetra
IFX GY	EUR	16.334	2.47	Xetra	BAYN GY	EUR	58.63	-0.34	Xetra
DBK GY	EUR	6.885	1.91	Xetra	MRK GY	EUR	92.32	-0.17	Xetra
RWE GY	EUR	23.5	1.73	Xetra	TKA GY	EUR	11.465	-0.13	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
AFX GY	EUR	93.6	10.18	Xetra	PSM GY	EUR	13.025	-2.94	Xetra
JFE/LN	GBP	638.2	4.28	Londres	PSN LN	GBP	1932	-2.89	Londres
ANTO LN	GBP	897.6	4.01	Londres	BBY LN	GBP	232.4	-2.68	Londres
FLTR ID	EUR	77.76	3.65	EN Dublin	PNDORA DC	DKK	255	-2.67	Copenaguen

Global Overview:

United States:

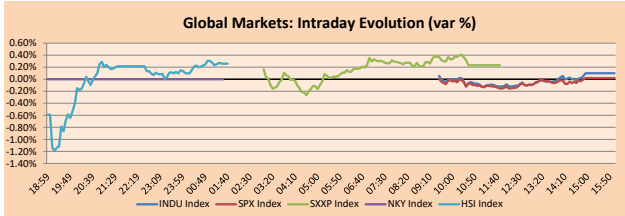
The US markets opened the day setting historical records, but they corrected to downside for the rest of the day, although they finally ended up in positive territory. Among the results of the day, highlighted the -0.47% drop of Facebook Inc after President Trump attacked the cryptocurrencies at the weekend, arguing that the "only currency" dominant is the dollar, in clear allusion to the future cryptocurrency of the company, the Libra, which adds to the fine of 5 billion dollars that the company received for the Cambridge Analytica scandal. Otherwise, the shares of companies related to cannabis, such as CannTrust Holdings Inc (+18.60%), had outstanding performances due to the fact that the US Food and Drug Administration reported that it is working hastily to finish specifying the regulation that covers the sector. In the fixed-income market, yields remained almost unchanged, after rising last week due to inflation data, which exceeded the market consensus. These results occurred despite the fact that yesterday it was reported that the Chinese economy grew at its lowest rate since 1999.

Europe:

European markets closed higher. The British Foreign Secretary, Jeremy Hunt, mentioned that he still had a space for diplomacy, stressing that the pact "is not dead yet". In addition, the two sides met for the next steps, and it was completed by saying that, while the United States was a critical ally, it did not agree with the current approach towards Iran. In the United Kingdom, the Resolution Foundation has announced that urgent plans are needed to mitigate the impact of the next slowdown. The "recession risk" indicator - which uses government bond yields to assess the threat of a recession - Britain's recession risk project has reached its highest level since 2007. In other news, the governor The Bank of England, Mark Carney, noted that the Bank had the capacity to respond to slower growth or more pressure that could follow the exit of the European Union from the UK. On the other hand, according to a global survey, Italy's business outlook better than any other country in the four months to June, which offers signs of hope for its economy.

Asia:

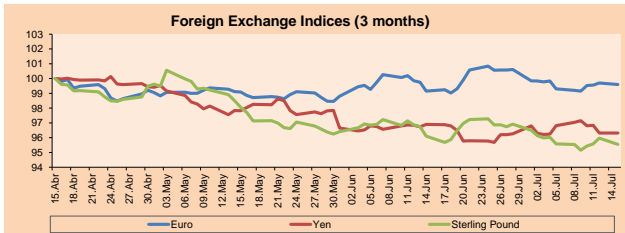
The Asian market ended the day with its main indexes rising, thanks to China's optimistic retail sales and factory production figures, which pointed to some stabilization in the second largest economy in the world, and when the economic growth of the China's second quarter met expectations. While, in Japan, the gap in stock valuations is at its widest since the "dot-com bubble" crisis two decades ago and is likely to remain that way until the tensions in world trade diminish, according to what was commented by the analysts. In the corporate arena, Xiaomi Corp., of China, took an approximately 6% stake in competitor chip designer VersiSilicon Holdings Co. Ltd., as the smartphone maker renews its search for years of success in semiconductors, what he considers essential to drive innovation. On the other hand, the consumer lender, Home Credit BV, presented on Monday an initial public offering in Hong Kong, which according to two sources could raise more than 1,000 million dollars, just three days after AB InBev filed the list of its Asian products business.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1258	-0.11%	0.39%	0.45%	-1.82%
▼ Yen	107.9100	0.00%	-0.75%	-0.60%	-1.62%
▼ Sterling Pound	1.2516	-0.45%	0.01%	-0.58%	-1.87%
▼ Yuan	6.8778	-0.04%	-0.06%	-0.69%	-0.01%
▲ Hong Kong Dollar	7.8264	0.02%	0.35%	-0.02%	-0.07%
▲ Brazilian Real	3.7570	0.54%	-1.32%	-3.59%	-3.03%
▲ Argentine Peso	42.3925	1.92%	1.37%	-3.64%	12.54%

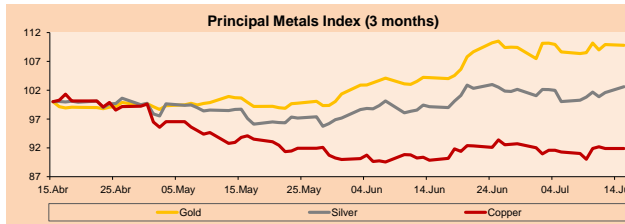
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



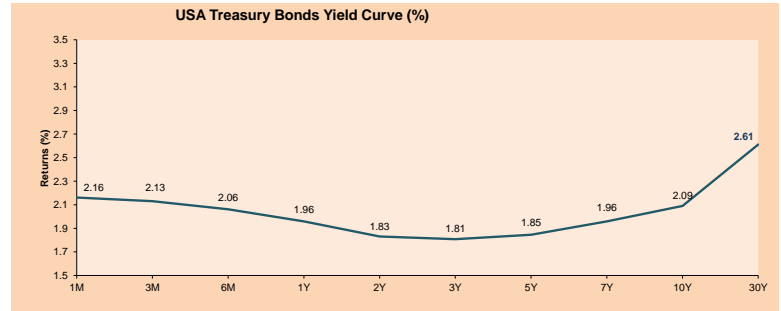
Base: 15/04/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,414.15	-0.11%	1.33%	5.39%	10.27%
▲ Plata (US\$ Oz. T) (LME)	15.38	1.01%	2.34%	3.50%	-0.71%
▲ Cobres (US\$ TM) (LME)	5,928.75	0.00%	0.94%	2.26%	-0.34%
▲ Zinc (US\$ TM) (LME)	2,448.25	0.00%	3.32%	-4.46%	-2.79%
▼ Petróleo WTI (US\$ Barril) (NYM)	59.58	-1.05%	3.33%	12.91%	25.17%
▼ Estano (US\$ TM) (LME)	18,163.50	0.00%	-1.69%	-6.16%	-6.95%
▼ Plomo (US\$ TM) (LME)	1,974.00	0.00%	5.42%	5.22%	-1.64%
▼ Acaúcar #11 (US\$ Libra) (NYB-ICE)	12.06	-1.95%	-3.13%	-6.66%	-3.75%
▼ Cacao (US\$ TM) (NYB-ICE)	2,420.00	-3.32%	-6.09%	-3.04%	-1.87%
▲ Café Arabica (US\$ TM) (NYB-ICE)	110.25	3.38%	3.62%	12.44%	-0.32%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 15/04/19=100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Colaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo y Marcia Rojas
e-mail: pulso@ulima.edu.pe
facebook: www.facebook.com/pulso@ulima.edu.pe
Phone number: 4376767 Anexas: 35340



PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.55	-1.40%	3.94%	-0.38%	8.39%	100.00%	466,478	0.57	2.27	20.37	2,737.81	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.21	0.00%	1.49%	-6.39%	-36.34%	85.00%	78	0.65	0.00	5.68	58.99	Mining	1.02%
▼ BACKUSI1 PE**	S/.	22.50	-2.57%	-4.20%	6.00%	13.44%	80.00%	2,556	0.37	6.29	7.34	9,134.81	Industrial	0.82%
▼ BAP PE**	US\$	233.20	-1.19%	-2.30%	5.62%	8.08%	95.00%	8,277,561	1.12	2.59	-	18,600.37	Diverse	5.82%
▼ BVN PE**	US\$	16.21	-0.25%	-2.11%	4.58%	1.05%	85.00%	87,410	1.70	0.71	-	4,459.57	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.24	-1.82%	-1.82%	-3.86%	-20.20%	100.00%	142,434	0.51	0.59	11.46	83.12	Agricultural	1.31%
▼ BBVAC1 PE**	S/.	3.40	-0.58%	0.00%	0.74%	-2.02%	100.00%	381,561	0.60	4.06	13.97	6,094.02	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.73	-1.35%	-1.35%	0.00%	7.67%	100.00%	9,566	0.97	7.67	3.88	345.87	Industrial	1.72%
- CPACASC1 PE**	S/.	5.62	0.00%	-1.40%	-1.75%	-12.87%	100.00%	63,074	0.37	6.71	31.22	730.78	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	20.50	-0.05%	-4.65%	0.00%	0.32%	90.00%	20,500	0.97	2.09	39.50	7,176.15	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.60	0.00%	5.69%	14.04%	37.57%	90.00%	541,047	0.66	4.09	11.58	2,247.83	Public Services	1.44%
▲ ENDISPC1**	S/.	6.18	0.49%	9.38%	14.44%	19.95%	60.00%	68,028	0.67	3.58	10.69	1,201.87	Public Services	0.98%
▲ FERREY1 PE**	S/.	2.20	-3.08%	-3.93%	-0.90%	-6.62%	100.00%	363,570	0.78	2.33	8.52	653.72	Diverse	4.90%
- GRAMONC1 PE**	S/.	1.95	0.00%	-1.52%	-8.88%	-2.01%	75.00%	121,614	0.91	0.00	-	433.20	Diverse	4.05%
▲ IFS PE**	US\$	48.95	1.98%	-0.10%	7.56%	21.03%	85.00%	149,062	0.75	3.58	15.39	5,536.78	Diverse	7.22%
- INRETC1 PE**	US\$	39.75	0.00%	3.25%	5.16%	41.71%	100.00%	2,140,540	1.00	0.86	41.33	4,086.59	Diverse	5.28%
▲ LUSURC1 PE**	S/.	14.00	-2.44%	0.00%	14.19%	31.78%	95.00%	1,031,992	0.30	5.64	11.74	2,076.24	Public Services	1.81%
▲ MINSUR1 PE**	S/.	1.61	1.26%	-1.83%	-5.29%	21.97%	100.00%	20,309	1.43	4.70	-	1,413.62	Mining	3.09%
▲ PML PE**	US\$	0.12	-0.85%	-2.50%	-4.10%	-33.14%	25.00%	8,287	1.62	0.00	-	30.87	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.12	1.72%	-0.84%	-1.67%	-6.35%	100.00%	82,165	0.56	0.00	-	298.97	Industrial	2.12%
- SCCO PE**	US\$	36.90	0.00%	-3.15%	-1.07%	25.04%	85.00%	37,529	1.71	0.00	19.52	28,525.34	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.69	1.47%	-1.43%	-2.82%	42.86%	100.00%	9,456	1.42	14.80	0.09	258.04	Industrial	1.43%
▼ TV PE**	US\$	0.21	-4.11%	0.00%	0.48%	-29.29%	90.00%	5,067	1.79	0.00	-	170.97	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.40	-0.83%	0.00%	-2.04%	-6.76%	80.00%	7,355	0.61	2.17	12.85	1,328.92	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.52	-1.89%	-3.70%	-7.14%	-26.76%	100.00%	13,137	1.19	2.63	39.20	2,128.03	Mining	5.90%
▲ NEXAPEC1 PE**	S/.	3.37	3.69%	0.90%	2.12%	-8.20%	55.00%	437,272	1.12	15.40	11.87	1,357.01	Mining	1.56%

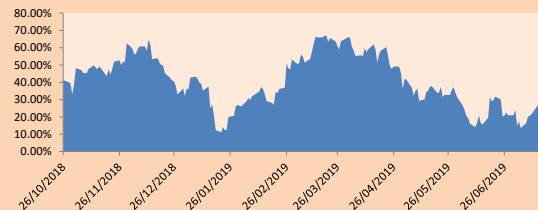
Quantity of shares: 26
 Source: Bloomberg, Economática
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

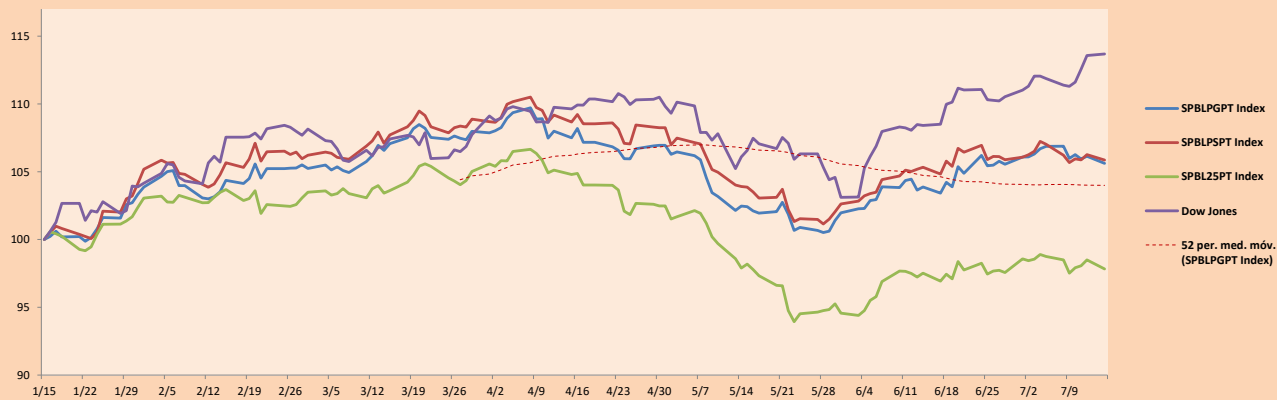
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	294.58	-0.14%	-2.82%	-0.66%	3.42%	1.71
▼ Consumer Index	1,202.62	-0.83%	2.34%	1.92%	19.59%	0.32
▼ Industrial Index	214.39	-1.16%	-1.56%	-2.59%	-5.51%	0.48
▼ Banking and Financial Index	1,268.82	-0.89%	-2.12%	3.36%	5.74%	1.08
▼ Construction Index	234.51	-0.25%	-0.39%	-3.47%	-4.62%	0.40
- Services Index	504.65	0.00%	3.65%	12.82%	26.92%	0.04
▼ Juniors Index	19.77	-1.25%	-1.10%	-4.72%	-32.85%	0.29
- Electric Index	492.67	0.00%	3.65%	12.83%	26.92%	0.04

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Collaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo y Marcia Rojas.
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annex: 35340

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.

PULSO BURSÁTIL

SOVEREIGN RATING

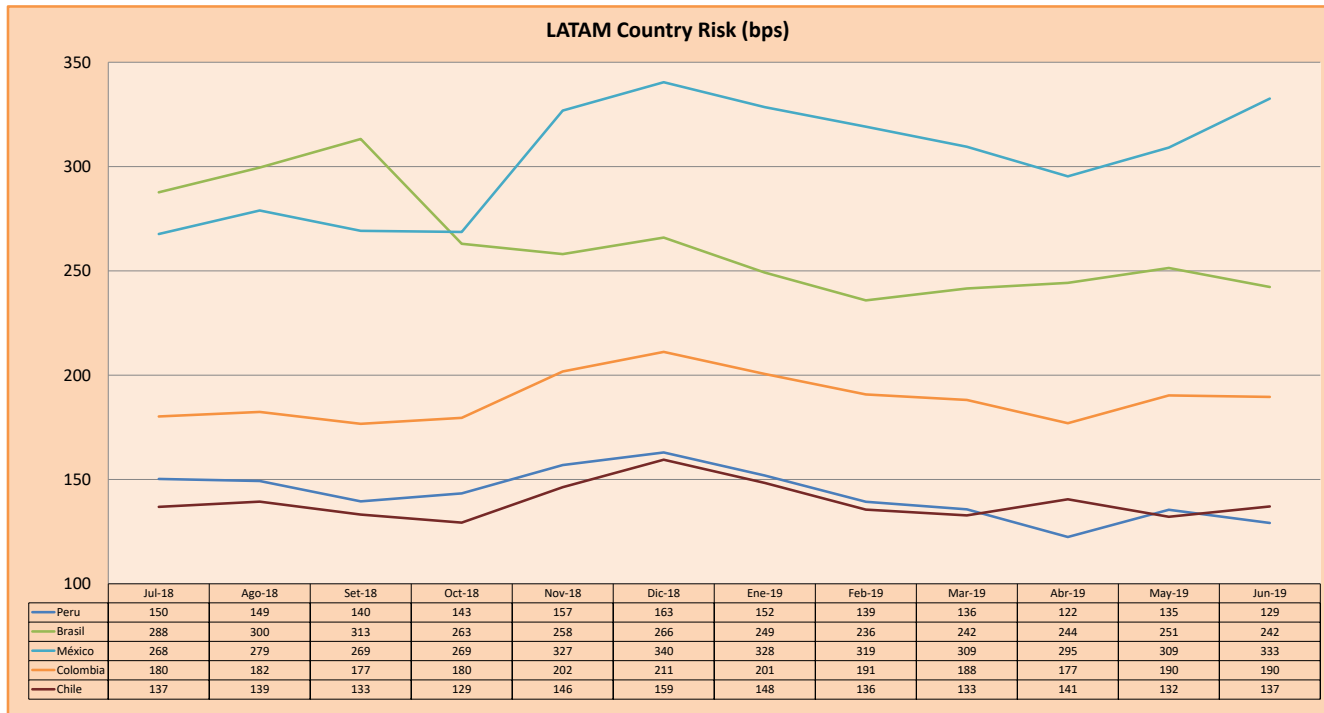
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo y Marcia Rojas.
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annex: 35340

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.