



PULSO BURSÁTIL

Lima, January 20, 2020

MILA

Main Indexes	Close	1 D	5 D	1 M	YTD	Cap. Burs. (US\$ bill)
▼ IPISA (Chile)	4,816.01	-1.34%	-2.88%	1.69%	3.13%	129.27
▼ IGPA (Chile)	24,113.09	-1.14%	-2.46%	1.90%	3.08%	165.72
▼ COLSC (Colombia)	983.59	-0.46%	-1.89%	2.54%	0.57%	6.78
▼ COLCAP (Colombia)	1,653.99	-0.13%	0.12%	0.67%	-0.51%	107.36
▲ S&P/BVL (Perú)*	20,733.13	0.04%	1.26%	2.08%	1.02%	100.94
▲ S&P/BVL SEL (Perú)	541.08	0.09%	1.84%	2.90%	1.82%	78.72
▲ S&P/BVL LIMA 25	26,836.65	0.83%	2.88%	6.17%	4.23%	93.99
▲ IPC (México)	45,887.51	0.16%	2.33%	3.11%	5.40%	304.61
▲ S&P MILA 40	603.56	0.25%	-1.02%	0.72%	0.08%	256.66

Equity

Largest gains	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
ATACOCB1	Lima	PEN	0.20	9.89	ETB	Colomb.	COP	252.00	-4.91
MINSURI1	Lima	PEN	1.78	7.88	BCM	#N/A Field Not	USD	1.79	-4.79
PODERC1	Lima	PEN	10.80	3.85	ILC	Santia.	CLP	7605.00	-3.78
VOLCABC1	Lima	PEN	0.58	3.57	EDELPA	Santia.	CLP	136.98	-3.47

Per Turnover

	Exchange	Amount (US\$)
CENCOSUD	Santia.	22,396,850
ENTEL	Santia.	4,880,602
CHILE	Santia.	4,536,330
	Santia.	4,248,002
IAM	Santia.	3,921,490

Per Volume

	Exchange	Volume
ORO BLANCO	Santia.	91,107,837
BSANTANDER	Santia.	76,359,854
NORTEGRAN	Santia.	46,039,326
CHILE	Santia.	42,831,260
COLBUN	Santia.	17,468,442

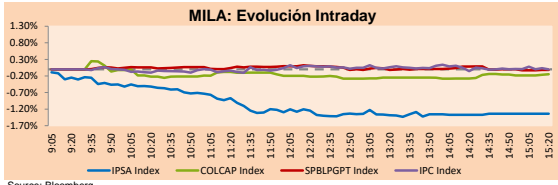
MILA

Peru: The General Index of the BVL ended today's session with a positive result of + 0.03%. The index maintains a cumulative annual negative trend of + 1.02% in local currency, while the adjusted yield in dollars amounts to + 0.86%. Then, the S&P / BVL Peru SEL increased by + 0.09% while the S&P / BVL LIMA 25 increased by + 0.83%. The PEN spot reached \$ / 3.3160. Owner: MEF: it is feasible to achieve public investment growth of 9% in the first quarter.

Chile: The IPISA index ended the day with a negative return of -1.34%. The sectors most affected in the day were Energy (-2.49%) and Information Technology (-2.24%). The actions with the worst performance were Inversiones Aguas Metropolitan (-4.40%) and Inversiones La Construcción SA (-3.78%). Headline: President Piñera insists that the government's formula for the additional pension contribution will be maintained.

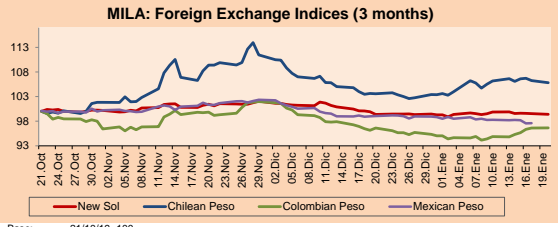
Colombia: The Colombian market had a positive result today of + 0.02%. The sectors most affected in the day were Industrial (+ 0.52%) and Products of first necessity (+ 0.39%). The values with the lowest results were Cementos Argos SA (+ 1.20%) and Grupo de Inversiones Suramerica (+ 0.55%). Holder: The US will carry out military exercise with Colombia to practice joint work.

Mexico: The MEXBOL index closed the session with a positive result of + 0.19%. The sectors most affected in the day were Products of first necessity (+ 0.96%) and Finance (+ 0.44%). The actions with the best performance were Banco Santander México SA (+ 2.90%) and Mexican Economic Development (+ 2.51%). Owner: Mexico allows migrants to cross the border with Guatemala.

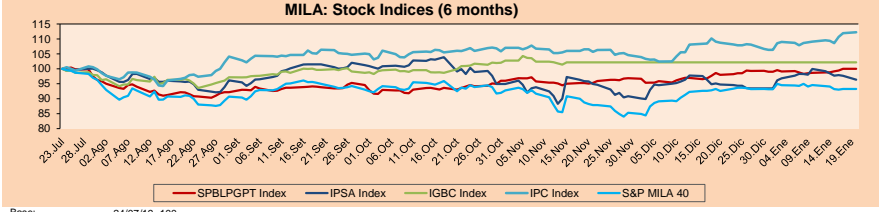
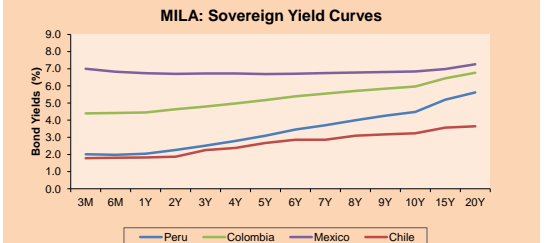


Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,317.0	-0.14%	-0.49%	0.06%	0.14%
▼ Chilean Peso (CLP)	769.51	-0.41%	-0.75%	0.0212221	2.36%
▲ Colombian Peso (COP)	3,332.52	0.02%	1.93%	0.02%	1.69%
▲ Mexican Peso (MXN)	18.66	0.02%	-0.71%	-1.42%	-1.39%

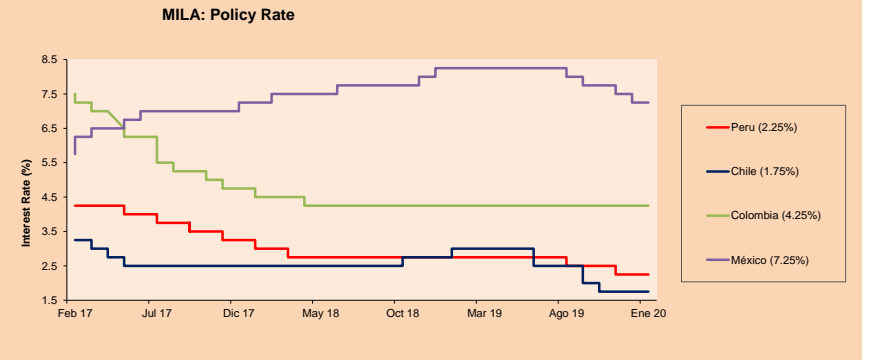
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Fixed Income	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD 112.877	2.29	2.25 6.51
PERU 7.35 07/21/25	USD 126.799	2.18	2.13 4.69
PERU 8.75 11/21/33	USD 166.368	2.91	2.87 9.41
PERU 6.55 03/14/37	USD 148.02	2.97	2.94 11.09
PERU 5.625 11/18/2050	USD 147.821	3.19	3.17 17.60
CHILE 2.25 10/30/22	USD 100.741	2.03	1.92 2.66
CHILE 3.875 08/05/20	USD 101.104	2.07	1.52 0.52
CHILE 3.625 10/30/2042	USD 108.258	3.13	3.10 15.85
COLOM 11.75 02/25/20	USD 101.127	0.16	-1.18 0.09
COLOM 11.85 03/09/28	USD 162.315	3.15	3.08 5.82
COLOM 10.375 01/28/33	USD 162.141	4.20	4.10 8.25
COLOM 7.375 09/18/37	USD 143.166	3.97	3.94 11.07
MEX 4 10/02/23	USD 105.93	2.36	2.27 3.40
MEX5.55 01/45	USD 123.926	4.031	4.016 14.83



ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
- iShares MSCI All Peru Caped Index Fund	USD	36.91	0.00%	1.04%	1.68%	-0.38%	NYSE Arca
- iShares MSCI All Chile Caped Index Fund	USD	33.69	0.00%	-1.89%	-0.38%	1.08%	Cboe BZX
- Global X MSCI Colombia	USD	13.77	0.00%	-0.87%	1.32%	-0.94%	NYSE Arca
- iShares MSCI Mexico Capped	USD	48.01	0.00%	2.78%	4.73%	6.62%	NYSE Arca
- iShares MSCI Emerging Markets	USD	46.23	0.00%	-0.15%	3.63%	3.03%	NYSE Arca
- Vanguard FTSE Emerging Markets	USD	45.91	0.00%	0.04%	4.01%	3.24%	NYSE Arca
- iShares Core MSCI Emerging Markets	USD	55.41	0.00%	-0.05%	3.88%	3.07%	NYSE Arca
- iShares JP Morgan Emerging Markets Bonds	USD	59.58	0.00%	0.07%	2.13%	1.57%	Cboe BZX
- Morgan Stanley Emerging Markets Domestic	USD	6.99	0.00%	-0.29%	0.72%	0.00%	New York



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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	983.59	0.17%	1.82%	3.14%	2.84%	8,444,348
▼ Standard & Poor's 500 (USA)	3329.62	-0.0045643	0.019824	0.03652	0.0305933	28,695,200
▲ NASDAQ Composite (USA)	9,388.94	0.34%	2.29%	5.20%	4.64%	14,537,919
▲ Stoxx EUROPE 600 (Europe)	423.98	-0.14%	1.34%	1.33%	1.96%	10,319,957
▲ DAX (Germany)	13,548.94	0.17%	0.72%	1.73%	2.28%	1,131,882
▼ FTSE 100 (United Kingdom)	7,651.44	-0.30%	0.44%	0.91%	1.45%	1,574,112
▼ CAC 40 (France)	6,078.54	-0.36%	0.70%	0.95%	1.68%	1,693,743
▼ IBEX 35 (Spain)	9,658.80	-0.23%	1.20%	-0.17%	1.15%	547,836
▲ MSCI AC Asia Pacific Index	174.48	0.39%	0.35%	2.57%	2.24%	21,044,691
▲ HANG SENG (Hong Kong)	28,795.91	-0.90%	-0.55%	3.32%	2.15%	2,735,285
▲ SHANGHAI SEC Comp. (China)	3,095.79	0.68%	-0.63%	3.02%	1.50%	5,133,339
▲ NIKKEI 225 (Japan)	24,083.51	0.18%	0.98%	1.12%	1.80%	3,574,832
▲ BOVESPA (Brazil)	118,593.40	0.09%	1.08%	3.01%	2.54%	891,906
▲ Merval (Argentina)	43,054.01	1.69%	2.47%	11.45%	3.32%	24,208

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
FME GY	EUR	68.86	1.47	Xetra	LHA GY	EUR	14.945	-2.00	Xetra
MUV2 GY	EUR	271.6	1.12	Xetra	CON GY	EUR	113.24	-1.29	Xetra
RWE GY	EUR	31.29	1.07	Xetra	MTX GY	EUR	282.9	-1.01	Xetra
HEN3 GY	EUR	94.42	1.05	Xetra	LIN GY	EUR	191.1	-0.55	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
BIM FP	EUR	87.7	5.03	EN Paris	DUFN SE	CHF	91.6	-4.48	SIX Swiss Ex
QIA GY	EUR	32.51	4.90	Xetra	CPI LN	GBP	164.85	-4.47	Londres
EMSN SE	CHF	659.5	4.35	SIX Swiss Ex	AIBG ID	EUR	2.812	-4.35	EN Dublin
BA/LN	GBP	647.6	3.68	Londres	HMSO LN	GBP	255.2	-3.73	Londres

Global Overview:

United States:

The US markets did not open today for being a holiday related to Martin Luther King's birthday.

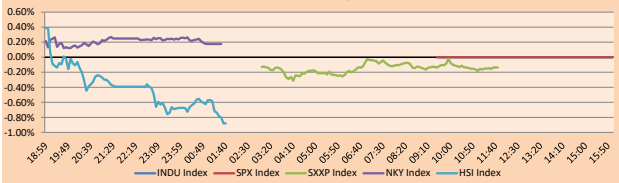
Europe:

European markets ended today's session down due to the annual World Economic Forum (EMF) conference held in Davos, Switzerland. Climate change and sustainable business will be important topics at this summit, but some political risks are likely to be touched. Likewise, the People's Bank of China maintained its preferential loan rate, which raised Asian stocks. The main indexes in Europe had the following FTSE results down -0.30%, DAX up +0.17% and CAC down -0.36%. In other corporate news, Qiagen shares gained 4.9% after a report that the company was in talks about a possible acquisition. Finally, the French telecommunications group, Iliad, formally launches a capital increase of 1400 million euros to finance a share buyback offer. The companies with the worst results of the day were NMC Health PLC (-3.69%) and Burberry Group PLC (-2.23%) by the FTSE index of Great Britain.

Asia:

Asian markets ended today's session with mixed results, while the People's Bank of China kept the preferential loan rate the same. In addition, in China, fear of a possible outbreak of coronavirus in the country caused the actions of face and drug mask companies to rise by approximately 10%. However, Hong Kong closed in red after the People's Bank of China decided to leave preferential loan rates constant. According to Kevin Leung, executive director of Haitong International Securities investment strategy, expectations of a rate change are still maintained. Also, from the perspective of the Chinese authorities, once the preliminary agreement is signed, it must be observed for a few months to see the development of the situation, if there are improvements or deteriorations, especially in the second phase of the trade agreement. In addition, I affirm that "if there are more stimulus policies, I think they will come in the second quarter of the year." In this way, Nikkei +0.18%, Kospi Composite +0.54%, S & P / ASX 200 +0.22%, Shanghai +0.66%, Shenzhen +1.31% ended up; on the other hand, Hang Seng -0.90% and Singapore STI -0.03% downwards, among other indexes.

Global Markets: Intraday Evolution (var %)



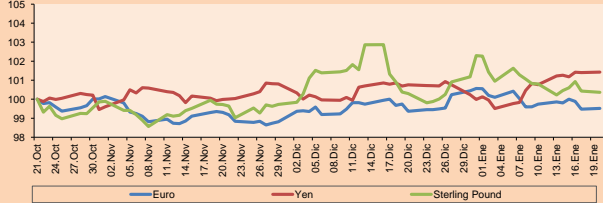
Source: Bloomberg

Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1097	0.05%	-0.33%	0.16%	-1.03%
▲ Yen	110.1700	0.03%	0.20%	0.67%	1.44%
▼ Sterling Pound	1.3009	-0.05%	0.15%	0.08%	-1.87%
▲ Yuan	6.8668	0.10%	-0.38%	-2.00%	-1.38%
▲ Hong Kong Dollar	7.7695	0.03%	-0.03%	-0.33%	-0.28%
▲ Brazilian Real	4.1873	0.62%	1.08%	2.18%	3.89%
▲ Argentine Peso	60.0028	0.00%	0.07%	0.31%	0.22%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Foreign Exchange Indices (3 months)



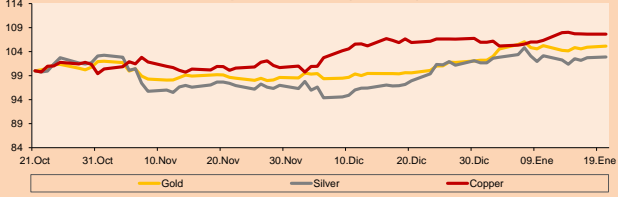
Base: 21/10/19=100
Source: Bloomberg

Commodities

Commodity	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,560.77	0.23%	0.83%	5.59%	2.97%
▲ Plata (US\$ Oz. T) (LME)	18.07	0.14%	0.59%	5.04%	1.19%
▲ Cobres (US\$ TM) (LME)	6,247.25	0.00%	-0.29%	1.63%	1.60%
▲ Zinc (US\$ TM) (LME)	2,449.25	0.00%	2.49%	4.49%	7.45%
▲ Petroleo WTI (US\$ Barril) (NYM)	58.66	0.20%	1.00%	-2.95%	-3.93%
▲ Estano (US\$ TM) (LME)	17,770.00	0.00%	2.44%	2.45%	3.45%
▲ Plomo (US\$ TM) (LME)	1,974.25	0.00%	4.20%	2.91%	3.17%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.45	0.00%	2.05%	6.72%	7.68%
▲ Cacao (US\$ TM) (NYB-ICE)	2,797.00	0.00%	8.28%	15.72%	10.12%
▲ Café Arabica (US\$ TM) (NYB-ICE)	112.15	0.00%	-2.10%	-14.19%	-13.53%

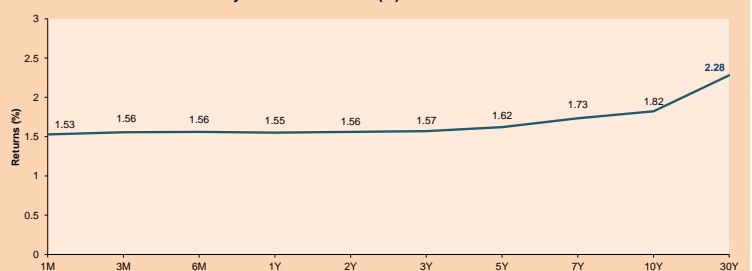
*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

Principal Metals Index (3 months)



Base: 21/10/19=100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

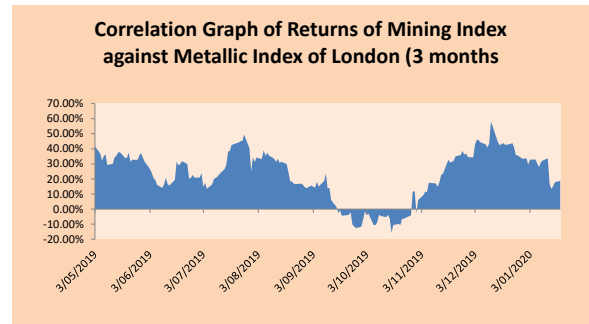
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	9.00	-0.46%	0.90%	-2.17%	-2.17%	100.00%	8,976	0.73	2.67	17.30	2,318.73	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.20	9.89%	12.99%	29.03%	21.21%	100.00%	39,354	#N/A #/	0.00	-	56.97	Mining	1.02%
▼ BACKUSI1 PE**	S/.	32.00	-1.17%	-0.65%	14.65%	12.28%	88.89%	21,224	0.36	4.65	9.44	13,026.10	Industrial	0.82%
- BAP PE**	US\$	215.84	0.00%	2.29%	1.00%	1.49%	83.33%	129,082	1.29	0.00	-	17,215.72	Diverse	5.82%
▼ BVN PE**	US\$	13.50	-0.74%	0.00%	-8.60%	-11.76%	94.44%	12,105	1.27	0.62	-	3,721.07	Mining	5.88%
▼ CASAGRC1 PE**	S/.	2.97	-0.34%	-1.00%	6.07%	-1.98%	94.44%	4,584	0.66	0.43	17.43	75.42	Agricultural	1.31%
▲ BBVAC1 PE**	S/.	3.44	0.29%	1.18%	1.18%	0.29%	100.00%	24,877	0.47	4.01	12.62	6,103.44	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.91	1.11%	-1.09%	-1.09%	0.00%	100.00%	28,743	0.84	7.22	4.42	367.47	Industrial	1.72%
▲ CPACASC1 PE**	S/.	6.11	0.33%	0.16%	-0.65%	-0.65%	94.44%	8,810	0.70	5.89	33.94	786.02	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	20.05	1.26%	-4.30%	8.38%	3.89%	83.33%	10,226	1.04	2.14	-	7,018.62	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.49	0.00%	7.33%	6.41%	8.26%	38.89%	59,463	0.55	0.00	13.54	2,130.99	Public Services	1.44%
▼ ENDISPC1**	S/.	7.15	-0.14%	0.00%	0.70%	-2.72%	50.00%	18,930	0.47	3.22	11.21	1,376.46	Public Services	0.98%
- FERREYC1 PE**	S/.	2.12	0.00%	0.95%	-0.47%	-3.20%	100.00%	41,372	0.90	4.83	7.96	623.59	Diverse	4.90%
- GRAMONC1 PE**	S/.	1.70	0.00%	0.00%	6.25%	0.00%	94.44%	44,845	1.00	0.00	-	446.87	Diverse	4.05%
- IFS PE**	US\$	43.10	0.00%	9.11%	4.48%	5.38%	83.33%	547,887	0.98	0.00	12.42	4,975.80	Diverse	7.22%
- INRETC1 PE**	US\$	39.00	0.00%	0.78%	9.24%	8.33%	100.00%	39,000	0.69	0.87	31.50	4,009.49	Diverse	5.28%
▼ LUSURC1 PE**	S/.	26.45	-0.19%	1.73%	5.80%	2.72%	100.00%	23,987	0.73	4.54	21.17	3,882.99	Public Services	1.81%
▲ MINSUR11 PE**	S/.	1.77	7.27%	12.74%	13.46%	13.46%	66.67%	113,638	1.14	4.28	7.85	1,538.41	Mining	3.09%
▲ PML PE**	US\$	0.07	0.00%	-4.41%	3.17%	16.07%	61.11%	13,455	1.18	0.00	-	17.15	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.12	-1.60%	0.82%	23.00%	0.00%	100.00%	68,743	0.93	0.00	-	308.49	Industrial	2.12%
▼ SCCO PE**	US\$	44.00	0.00%	-0.52%	3.99%	3.70%	88.89%	137,291	1.31	0.00	23.16	34,014.59	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.87	-1.14%	-3.33%	-2.25%	-2.25%	100.00%	24,286	1.38	11.74	9.89	322.06	Industrial	1.43%
▲ TV PE**	US\$	0.20	1.01%	10.50%	8.11%	15.61%	77.78%	36,522	1.99	0.00	-	162.83	Mining	2.93%
- UNACEMC1 PE**	S/.	1.95	0.00%	0.00%	0.00%	-2.50%	94.44%	4,446	0.68	2.67	9.91	1,068.84	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.58	3.57%	11.54%	35.51%	30.34%	100.00%	271,640	1.49	0.00	-	2,145.81	Mining	5.90%
▲ NEXAPEC1 PE**	S/.	3.60	5.26%	4.35%	5.88%	4.35%	44.44%	10,754	0.86	14.42	35.07	1,435.49	Mining	1.56%

Quantity of shares: 26
Source: Bloomberg, Economática
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

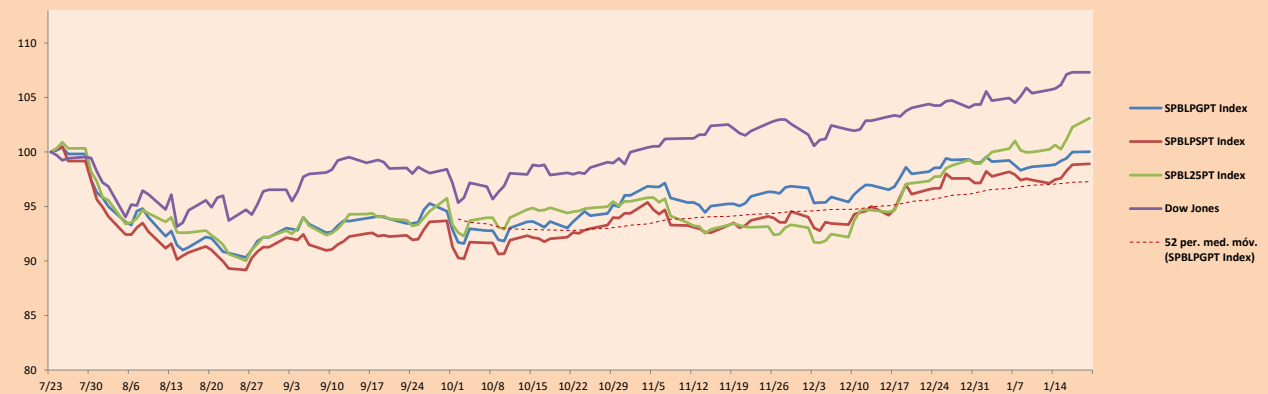
Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	301.76	0.29%	0.32%	0.86%	-0.95%	1.31
▼ Consumer Index	1,193.71	-0.27%	0.34%	5.46%	4.69%	0.43
▼ Industrial Index	207.31	-0.01%	0.25%	0.97%	-1.80%	0.64
▼ Banking and Financial Index	1,201.44	-0.12%	2.25%	1.34%	1.85%	1.26
▼ Construction Index	223.86	0.01%	-0.07%	1.29%	-1.22%	0.52
▼ Services Index	667.91	0.11%	2.39%	4.83%	2.52%	0.30
▼ Juniors Index	13.77	-0.15%	-7.95%	-4.84%	-4.84%	0.12
▲ Electric Index	652.04	0.11%	2.39%	4.83%	2.52%	0.30

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date



Indices (6 months)



Base: 23/07/19=100
Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

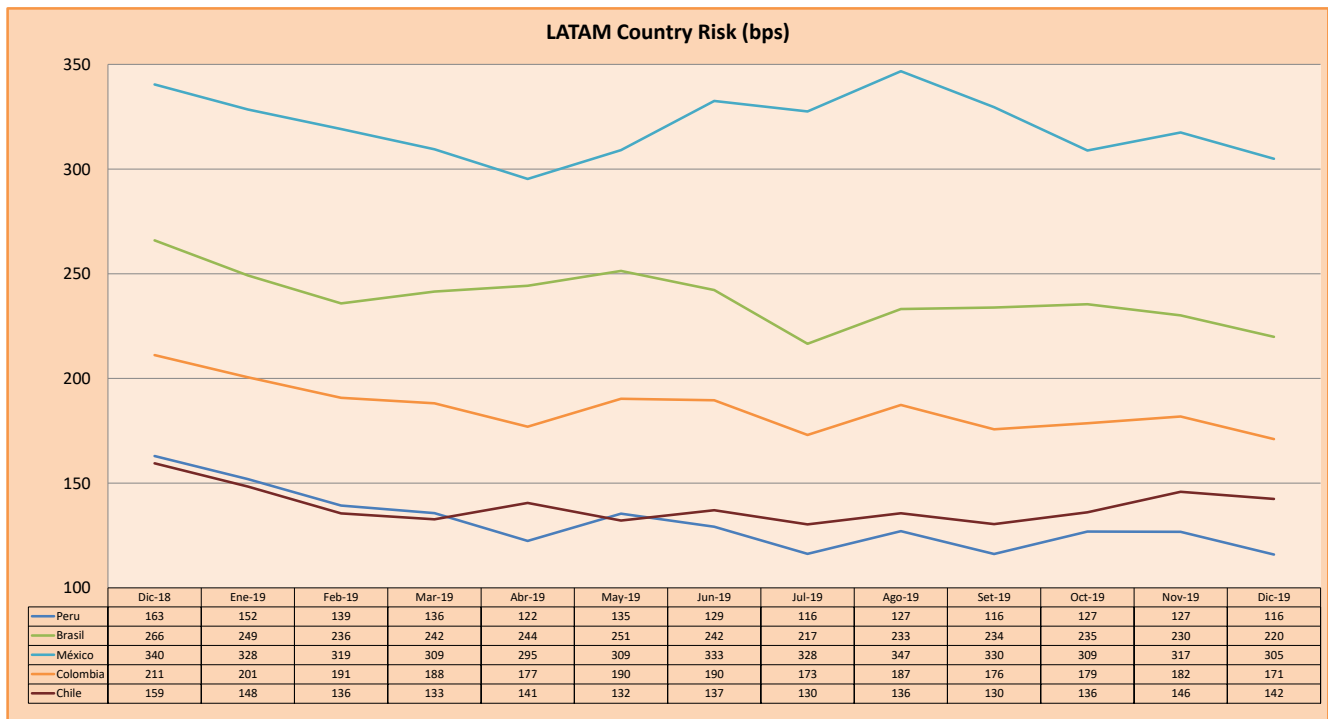
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	C	DDD DD D	Very close to default or in default
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	Caa2 ^-	CC	CCC-
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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