



PULSO BURSÁTIL

Lima, February 3, 2020

MILA

Main Indexes	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ bill)*
▲ IPSA (Chile)	4,579.45	0.16%	0.39%	-5.38%	-1.94%	117.99
▲ IGPA (Chile)	22,971.18	0.06%	0.16%	-4.85%	-1.81%	152.07
▲ COLSC (Colombia)	988.71	0.74%	-0.34%	0.08%	1.09%	6.75
▲ COLCAP (Colombia)	1,625.18	0.08%	0.07%	-3.06%	-2.24%	102.33
▲ S&P/BVL (Perú)*	19,835.79	0.00%	-0.64%	-3.45%	-3.36%	93.41
▼ S&P/BVL SEL (Perú)	516.60	-0.08%	-0.93%	-3.40%	-2.79%	71.87
▼ S&P/BVL LIMA 25	25,054.91	-0.85%	-3.29%	-3.73%	-2.71%	86.63
▼ IPC (México)	44,108.31	-1.68%	-2.29%	-1.16%	1.30%	289.36
▼ S&P MILA 40	558.18	-0.85%	-1.31%	-8.76%	-7.44%	234.85

* Market Cap. from last session *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/19 to date

Equity

Largest gains	Exchange	Curr.	Price	▲ %	Largest losses	Exchange	Curr.	Price	▼ %
GRAMONC1	Lima	PEN	1.64	7.19	Fabricato	Colomb.	COP	5.03	-9.86
GANADERO	Colomb.	COP	400.00	5.26	RELAPAC1	Lima	PEN	0.11	-7.56
SNJUANC1	Lima	PEN	40.00	4.44	MOROCOJ1	Lima	PEN	0.86	-6.52
MIRL	Lima	USD	0.13	4.00	ILC	Santia.	CLP	6899.10	-5.49

Per Turnover

Exchange	Amount (US\$)
FALABELLA	Santia. 12,955,235
CENCOSUD	Santia. 8,019,934
BSANTANDER	Santia. 7,547,624
CHILE	Santia. 7,085,157
ECOPETROL	Colomb. 6,574,895

Per Volume

Exchange	Volume
BSANTANDER	Santia. 146,093,941
CHILE	Santia. 69,967,009
COLBUN	Santia. 12,980,055
ECOPETROL	Colomb. 7,113,412
ENKA	Colomb. 6,775,366

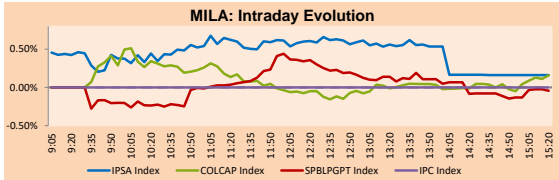
MILA

Peru: The General Index of the BVL ended today's session with a positive result of + 0.00%. The index maintains an annual cumulative negative trend of -3.36% in local currency, while the adjusted yield in dollars amounts to -5.02%. Then, the S&P / BVL Peru SEL varied by -0.08% while the S&P / BVL LIMA 25 is -0.85%. The affected PEN spot S / 3.3694. Headline: The Peruvian production of copper, lead, iron, tin and molybdenum achieved during 2019.

Chile: The IPSA index ended the day with a positive return + 0.16%. The sectors most affected in the day were Finance (+ 1.67%) and Materials (+ 0.04%). The actions with the best performance were Banco Santander Chile (+ 3.23%) and Banco de Crédito e Inversiones (+ 2.31%). Headline: Unemployment in Chile rises to 7% in the quarter to December, impacted by a wave of protesters

Colombia: The COLCAP index had a positive result of + 0.08%. The sectors most affected in the day were Products of First Need (+ 1.26%) and Public Services (+ 0.99%). The values with the best results were Almacenes Éxito SA (+ 3.33%) and CEMEX Latam Holdings SA (+ 2.15%). Headline: Unemployment in Colombia yields in December 2019 after several months of rise.

Mexico: The MEXBOL index does not open today as it is a holiday related to the day of the constitution of Mexico. Headline: The Government will use 80,000 million pesos from the Stabilization Fund, if Mexico's economy does not improve.

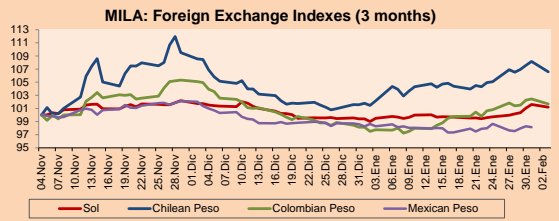


Source: Bloomberg

Currencies

	Price	1 D*	5 D*	30 D*	YTD*
▼ Sol (PEN)	3,3721	-0.38%	1.21%	1.72%	1.81%
▼ Chilean Peso (CLP)	788.79	-1.46%	-0.31%	4.31%	4.93%
▼ Colombian Peso (COP)	3,395.75	-0.73%	-0.13%	4.04%	3.62%
▼ Mexican Peso (MXN)	18.82	-0.15%	-0.50%	-0.49%	-0.58%

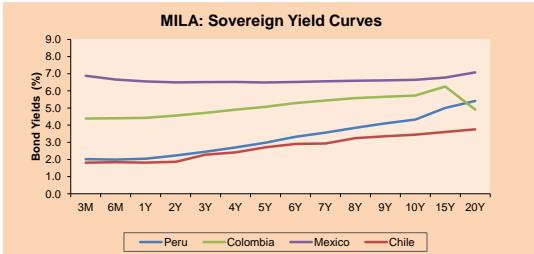
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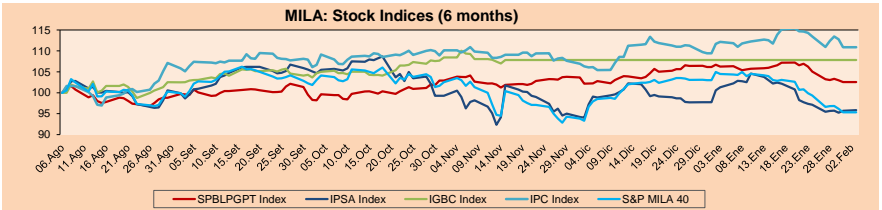
Base: 04/11/19=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	113.959	2.13	2.10	6.49
PERU 7.35 07/21/25	USD	127.692	1.99	1.96	4.66
PERU 8.75 11/21/33	USD	168.684	2.75	2.72	9.43
PERU 6.55 03/14/37	USD	151.118	2.79	2.76	11.13
PERU 5.625 11/18/2050	USD	151.309	3.06	3.03	17.78
CHILE 2.25 10/30/22	USD	101.094	1.90	1.77	2.63
CHILE 3.875 08/05/20	USD	101.051	2.03	1.49	0.49
CHILE 3.625 10/30/2042	USD	111.08	2.96	2.94	15.95
COLOM 11.75 02/25/20	USD	100.873	-3.16	-4.32	0.06
COLOM 11.85 03/09/28	USD	162.886	3.05	2.99	5.79
COLOM 10.375 01/28/33	USD	163.565	4.07	4.00	8.54
COLOM 7.375 09/18/37	USD	147.295	3.71	3.69	11.16
COLOM 6.125 01/18/41	USD	134.705	3.73	3.72	13.21
MEX 4 10/02/23	USD	106.309	2.23	2.16	3.37
MEX5.55 01/45	USD	127.81	3.821	3.805	15



Source: Bloomberg

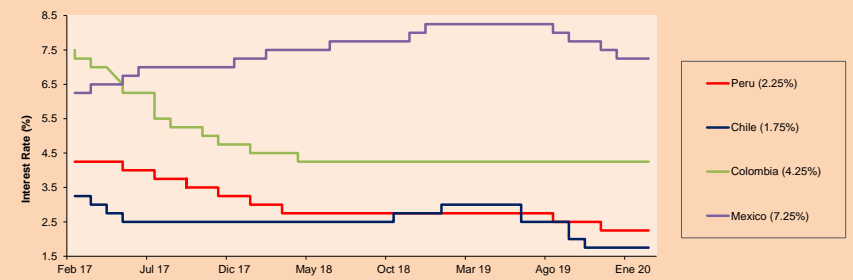


Base: 07/08/19=100
Source: Bloomberg

ETFs

	Curr.	Close	1 D	5 D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	34.27	-0.49%	-3.87%	-7.23%	-7.50%	NYSE Arca
▲ iShares MSCI All Chile Caped Index Fund	USD	31.09	1.37%	0.32%	-8.21%	-6.72%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.03	-0.31%	-0.99%	-7.23%	-6.26%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	46.75	1.94%	2.61%	1.81%	3.82%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.58	1.12%	-1.11%	-5.23%	-5.10%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.31	0.71%	-1.14%	-5.39%	-4.86%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.06	0.93%	-1.35%	-5.27%	-5.02%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	55.64	0.34%	-2.08%	-5.10%	-5.15%	Cboe BZX
- Morgan Stanley Emerging Markets Domestic	USD	6.9	0.00%	-0.29%	-1.85%	-1.29%	New York

MILA: Reference Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indexes	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	988.71	0.51%	-0.48%	-0.82%	-0.49%	8,222,343
▲ Standard & Poor's 500 (USA)	3248.92	0.00736643	0.0016309	0.004349	0.0056147	27,795,094
▲ NASDAQ Composite (USA)	9,273.40	1.34%	1.47%	2.80%	3.35%	14,140,889
▲ Stoxx EUROPE 600 (Europe)	411.72	0.25%	-0.57%	-1.58%	-0.99%	10,015,177
▲ DAX (Germany)	13,045.19	0.49%	-1.21%	-1.32%	-1.54%	1,093,113
▲ FTSE 100 (United Kingdom)	7,326.31	0.55%	-1.10%	-3.88%	-2.87%	1,503,486
▲ CAC 40 (France)	5,832.51	0.45%	-0.52%	-3.50%	-2.43%	1,618,945
▲ IBEX 35 (Spain)	9,404.70	0.39%	0.41%	-2.51%	-1.51%	534,793
▲ MSCI AC Asia Pacific Index	165.78	-0.07%	-2.79%	-3.49%	-2.86%	19,935,435
▲ HANG SENG (Hong Kong)	26,356.98	0.17%	-5.56%	-7.36%	-6.50%	2,455,609
▲ SHANGHAI SEC Comp. (China)	2,746.61	-7.72%	-10.69%	-10.93%	-9.95%	4,454,934
▲ NIKKEI 225 (Japan)	22,971.94	-1.01%	-1.59%	-2.89%	-2.89%	3,489,873
▲ BOVESPA (Brazil)	114,629.20	0.76%	0.13%	-2.61%	-0.88%	843,920
▲ Merval (Argentina)	41,577.06	3.67%	4.98%	2.66%	-0.23%	22,639

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/19 to date

Equity

Germany (Stocks from DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
HEI GY	EUR	62.3	1.66	Xetra	1COV GY	EUR	37.72	-1.13	Xetra
LHA GY	EUR	14.06	1.66	Xetra	CON GY	EUR	102.3	-0.62	Xetra
EOAN GY	EUR	10.41	1.66	Xetra	BAS GY	EUR	60.7	-0.61	Xetra
DBI GY	EUR	149.45	1.63	Xetra	WDI GY	EUR	132.5	-0.53	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RYA ID	EUR	15.77	5.84	EN Dublin	DLG GY	EUR	37.73	-5.37	Xetra
SGRE SQ	EUR	15.18	5.38	Soc.Bol SIBE	TKA GY	EUR	10.595	-5.11	Xetra
DIM FP	EUR	170.5	5.18	EN Paris	SHL GY	EUR	40.49	-4.71	Xetra
RCO FP	EUR	99.9	4.94	EN Paris	MCRO LN	GBp	986.5	-3.77	Londres

Global Overview:

United States:

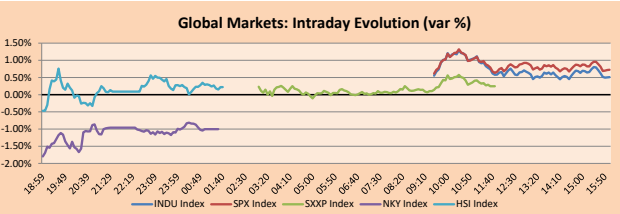
The US markets had positive variations of their main indexes. S&P 500 (+ 0.68%) and DJI (+ 0.51%). On the other hand, the sectors that contributed to these variations were materials (+ 2.13%) and communication services (+ 1.27%) in the S & P500 and in the DJI were non-basic consumer products (+ 1.63%) and materials (1.15%). In other news, the US manufacturing activity rose again in January for the first time since July, according to the ISM professional organization released on Monday. The ISM manufacturing index gained 3.1% in relation to December and was 50.9%. When exceeding 50%, the sector is considered to have grown. As for corporate news, Tesla, for the fifth week, has been adding more than USD 100 per share. The stock rose to USD 786.14 up to 21%, its highest price ever and the best intraday gain of the stock since May 2013. Today, Panasonic Corp., which manufactures batteries for Tesla at its joint operation battery plant in Nevada, he said the business became profitable in the quarter ending December 31. Another boost came from Argus analyst Bill Selesky, who raised his target price in Tesla to a maximum of USD 808 from USD 556, reflecting the revenue growth of old Model S and Model X cars, as well as strong demand of the new Model 3.

Europe:

European markets closed today's session with positive variation in its main index, the Euro Stoxx 50 (+ 0.56%). The sectors that contributed most to this variation were information technology (+ 1.94%) and public services (+ 0.80%). On the other hand, the best performing shares were ASML Holding (+ 2.26%) and Amadeus IT Group (+ 1.92%). In other news, the European Union (EU) said that the coronavirus is under control in Europe, where 25 cases are registered so far, according to the European Center for Disease Prevention and Control (ECDC). The executive director of this public body, Andrea Ammon, expressed this in an intervention before the Committee on Environment, Health and Food Safety of the European Parliament. Also, after the United Kingdom officially left the EU on Friday, the pound fell 1% and they still have to agree on a new relationship with the EU. Both parties presented on Monday what they want in a future trade agreement, but the positions appear to be separated. During this transition period through which the United Kingdom is going through, it aims to develop new trade agreements with Brussels. The impossibility of reaching a new trade agreement would generate higher costs for exporters in the United Kingdom and Europe.

Asia:

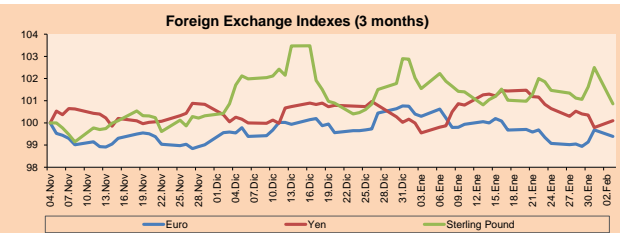
The Asian markets ended the day with their main indexes in negative, having a considerable fall especially in China, after fears of the Chinese virus escalated. This fall occurred in a context where the coronavirus outbreak continues to advance and has already taken the lives of more than 300 in China. Over the weekend, the People's Bank of China reported that it will inject 1.2 trillion yuan (equivalent to \$ 173 billion) of liquidity into the markets through open-market reverse repo operations. According to strategists from DBS Group Research in Singapore, "the government may need to inject more money in the rest of the week through a reverse repo and / or a medium-term loan service to reassure the nerves of the market." In addition, a private survey on China's manufacturing activity was carried out. The results indicated that the activity expanded in January, with a Markit / Caixin PMI value of 51.1, below the estimates of 51.3. In this way, the Shenzhen -8.41%, Shanghai -7.72%, CSI 300 -7.88%, Nikkei -1.01%, Singapore STI -1.19% and S & P / ASX 200 -1.34% closed with negative results, among other indexes.



Source: Bloomberg

Currencies	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1060	-0.30%	0.37%	-0.90%	-1.36%
▲ Yen	108.6900	0.31%	-0.19%	0.56%	0.07%
▼ Sterling Pound	1.2995	-1.60%	-0.47%	-0.67%	-1.98%
▲ Yuan	7.0215	1.14%	1.14%	0.80%	0.84%
▲ Hong Kong Dollar	7.7670	0.03%	-0.12%	-0.15%	-0.31%
▼ Brazilian Real	4.2469	-0.84%	0.86%	4.63%	5.37%
▲ Argentine Peso	60.4630	0.19%	0.49%	1.08%	0.99%

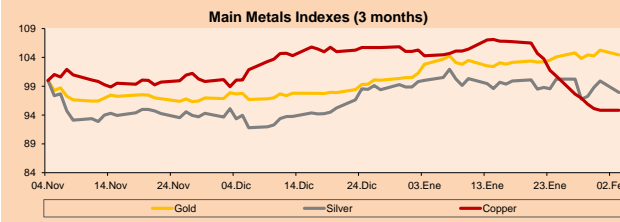
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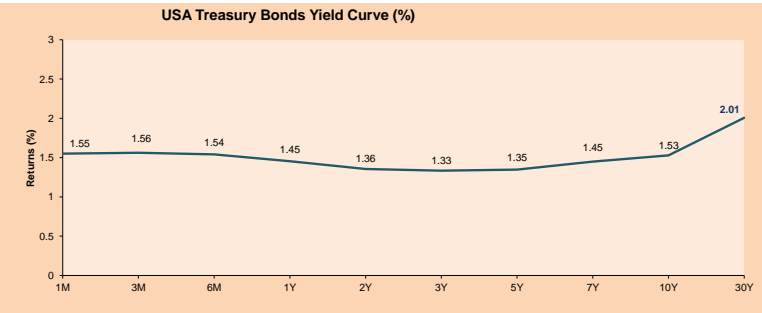
Base: 04/11/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,576.73	-0.76%	-0.34%	1.59%	3.92%
▼ Plata (US\$ Oz. T) (LME)	17.68	-2.00%	-2.31%	-2.09%	-0.95%
▼ Cobres (US\$ TM) (LME)	5,551.25	0.00%	-2.87%	-9.06%	-9.72%
▼ Zinc (US\$ TM) (LME)	2,212.00	0.00%	-1.78%	-4.69%	-2.96%
▼ Petróleo WTI (US\$ Barril) (NYM)	49.88	-3.26%	-6.13%	-20.60%	-17.92%
▼ Estano (US\$ TM) (LME)	16,425.00	0.00%	1.16%	-2.24%	-4.38%
▼ Plomo (US\$ TM) (LME)	1,898.00	0.00%	-1.07%	-0.25%	-0.81%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.89	1.92%	4.79%	11.87%	10.95%
▲ Cacao (US\$ TM) (NYB-ICE)	2,734.00	-1.55%	0.00%	8.54%	7.64%
▼ Café Arabica (US\$ TM) (NYB-ICE)	97.90	-4.63%	-8.16%	-22.52%	-24.52%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/19 to date



Base: 04/11/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1 D*	5 D*	30 D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.05	0.74%	-1.52%	-1.09%	-1.63%	100.00%	1,351,187	0.66	2.65	17.40	2,287.49	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.17	1.21%	-12.11%	-9.24%	1.21%	100.00%	5,943	#N/A N/A	0.00	-	46.79	Mining	1.02%
- BACKJUS1 PE**	S/.	31.99	0.00%	0.60%	6.63%	12.25%	80.00%	30,541	0.39	0.00	9.43	12,809.25	Industrial	0.82%
▲ BAP PE**	US\$	209.00	1.06%	-1.96%	-3.69%	-1.73%	90.00%	115,808	1.26	4.02	-	16,670.15	Diverse	5.82%
▲ BVN PE**	US\$	12.90	0.78%	0.78%	-11.64%	-15.69%	100.00%	161,930	1.21	0.65	-	3,555.69	Mining	5.88%
- CASAGRC1 PE**	S/.	2.91	0.00%	-3.00%	-7.62%	-3.96%	95.00%	7,202	0.70	0.43	17.08	72.69	Agricultural	1.31%
▼ BVVAC1 PE**	S/.	3.38	-0.59%	-1.17%	-2.03%	-1.46%	100.00%	341,556	0.46	4.08	12.90	5,899.00	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.90	-1.10%	-1.10%	1.12%	-1.10%	100.00%	24,152	0.75	7.31	4.37	349.70	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.10	-0.65%	0.33%	0.33%	-0.81%	100.00%	909,560	0.59	5.90	33.89	771.85	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	18.40	-0.54%	-2.13%	-3.92%	-4.66%	90.00%	6,440	1.04	2.33	-	6,441.03	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.38	0.00%	0.00%	3.48%	3.48%	55.00%	24,230	0.58	0.00	12.94	2,003.57	Public Services	1.44%
▼ ENDISPC1**	S/.	7.00	-2.78%	-2.78%	-2.10%	-4.76%	50.00%	183,346	0.47	3.29	10.97	1,325.57	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.03	1.50%	-1.93%	-6.45%	-7.31%	100.00%	39,257	0.87	5.05	7.62	587.36	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.64	7.19%	5.81%	-3.53%	-3.53%	100.00%	396,900	1.22	0.00	-	424.05	Diverse	4.05%
▼ IFS PE**	US\$	42.05	-0.24%	-1.43%	0.84%	2.81%	95.00%	189,325	0.93	4.16	12.32	4,854.58	Diverse	7.22%
- INRETC1 PE**	US\$	37.25	-0.93%	-2.97%	-1.32%	3.47%	100.00%	310,632	0.60	0.91	30.59	3,829.57	Diverse	5.28%
▼ LUSURC1 PE**	S/.	24.00	0.00%	-7.69%	-7.01%	-6.80%	100.00%	576,529	0.75	5.00	19.21	3,465.74	Public Services	1.81%
▼ MINSUR1 PE**	S/.	1.60	-3.03%	-5.88%	2.56%	2.56%	100.00%	28,209	1.11	4.73	6.94	1,367.93	Mining	3.09%
- PML PE**	US\$	0.07	0.00%	-8.45%	-9.72%	16.07%	65.00%	630	1.14	0.00	-	17.15	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.11	-7.56%	-7.56%	-14.06%	-10.57%	85.00%	6,773	0.89	0.00	-	271.38	Industrial	2.12%
▲ SCCO PE**	US\$	38.25	0.66%	0.66%	-8.16%	-9.85%	85.00%	251,396	1.41	5.34	20.13	29,569.50	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.89	1.14%	3.49%	1.14%	1.14%	100.00%	44,763	1.33	11.47	10.11	324.09	Industrial	1.43%
▼ TV PE**	US\$	0.14	-4.03%	-7.14%	-20.56%	-17.34%	90.00%	36,628	2.12	0.00	-	115.38	Mining	2.93%
▼ UNACEMC1 PE**	S/.	1.89	-0.53%	-2.58%	-5.50%	-5.50%	95.00%	125,223	0.65	2.75	9.58	1,019.03	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.46	-4.56%	-14.81%	-1.29%	3.37%	100.00%	41,471	1.45	0.00	-	2,023.80	Mining	5.90%
- NEXAPEC1 PE**	S/.	3.40	0.00%	-3.41%	-1.45%	-1.45%	70.00%	5,941	0.84	15.26	32.58	1,334.03	Mining	1.56%

Quantity of shares: 26

Source: Bloomberg, Economía

* Bloomberg Industry Classification System

** PER is used in the stock market and original currency of the instrument

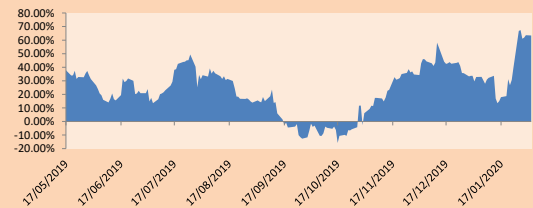
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date

Sectorial Indexes

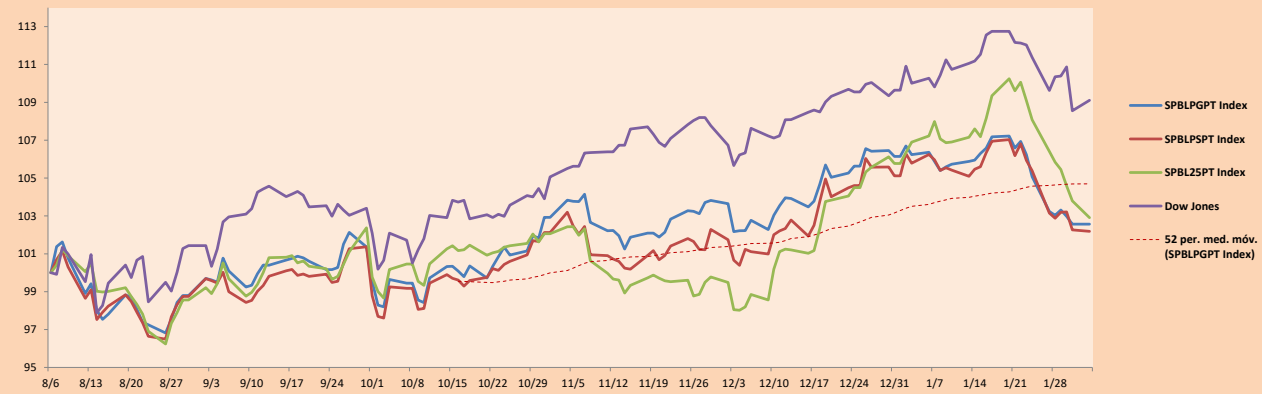
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	275.83	-0.19%	0.29%	-7.33%	-9.46%	1.36
▼ Consumer Index	1,181.09	-0.78%	-1.27%	0.80%	3.59%	0.34
▲ Industrial Index	201.20	1.10%	-0.59%	-4.04%	-4.70%	0.63
▲ Banking and Financial Index	1,184.11	0.51%	-0.75%	-1.65%	0.38%	1.25
▲ Construction Index	218.83	1.08%	0.11%	-2.80%	-3.44%	0.53
▼ Services Index	634.26	-0.39%	-3.33%	-2.35%	-2.65%	0.31
▼ Juniors Index	14.47	-0.41%	0.28%	-9.90%	0.00%	0.08
▼ Electric Index	619.20	-0.39%	-3.33%	-2.35%	-2.65%	0.31

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date

Correlation of Returns of Mining Index against Metallic Index of London (3 months)



Indexes (6 months)



Base: 06/08/19=100
Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

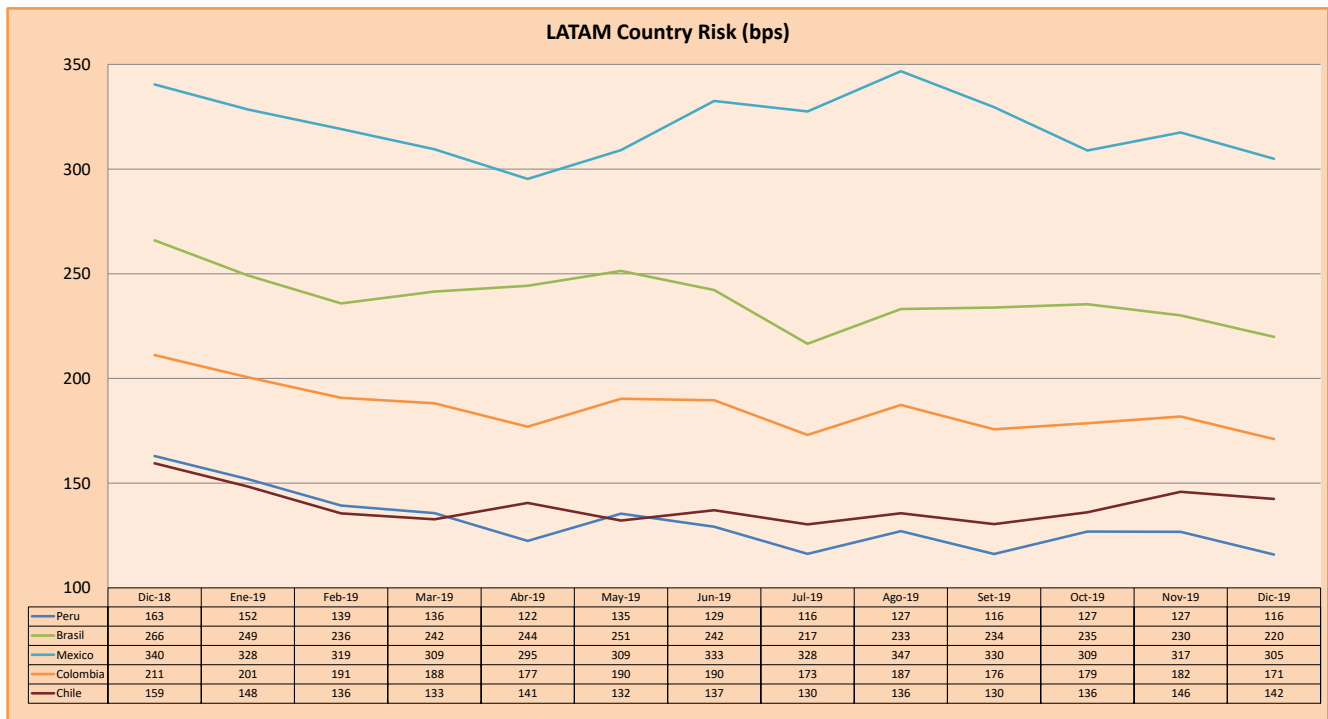
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	C	DDD DD D	Very close to default or in default
C	D		

Source: Bloomberg

Latin America Credit Rating			
Country	Rating Agency		
	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	Caa2 ^-	CC	CCC-
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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