

## PULSO BURSÁTIL

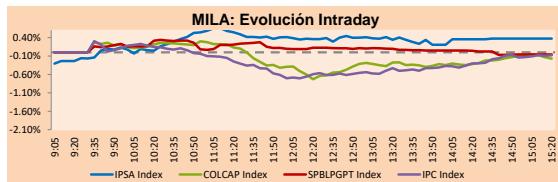
Lima, February 20, 2020

### MILA

Main Indexes	Close	1 D	5 D	1 M	YTD	Cap. Burs. (US\$ bill)
▲ IPSA (Chile)	4,536.05	0.37%	-2.66%	-5.81%	-2.67%	113.64
▲ IPGA (Chile)	22,762.37	0.25%	-2.56%	-5.60%	-2.70%	146.75
▼ COLCAP (Colombia)	1,669.60	-0.40%	0.39%	0.80%	0.43%	106.89
▼ S&P/BVL (Perú)*	19,715.96	-0.06%	-1.46%	-4.91%	-3.95%	92.62
▼ S&P/BVL SEL (Perú)	521.00	0.00%	-0.73%	-3.71%	-1.96%	72.20
▼ S&P/BVL LIMA 25	25,599.29	-0.18%	0.29%	-4.63%	-0.60%	86.36
▼ IPC (México)	44,774.54	-0.28%	-0.51%	-2.46%	2.83%	294.08
▲ S&P MILA 40	565.35	0.51%	-1.76%	-5.89%	-6.25%	238.51

### Equity

Largest gains	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
DNT	Lima	USD	0.04	9.38	POPULAR	Colomb.	COP	289.00	-12.42
ALICORI1	Lima	PEN	6.00	9.09	MICHE11	Lima	PEN	3.18	-9.14
CALICHERRA	Santia.	CLP	250.00	7.81	HITES	Santia.	CLP	153.27	-8.64
SQM-B	Santia.	CLP	25990.00	7.13	ETB	Colomb.	COP	253.00	-4.89
Per Turnover	Exchange	Amount (US\$)			Per Volume	Exchange	Volume		
SQM-B	Santia.	35,216,513			BSANTANDER	Santia.	260,950,724		
BSANTANDER	Santia.	12,201,970			ORO BLANCO	Santia.	138,839,554		
ECOPETROL	Colomb.	10,828,109			CHILE	Santia.	103,789,033		
	Lima	10,533,490			NORTEGRAN	Santia.	92,928,292		
	FALABELLA	10,224,956			ETB	Colomb.	51,192,407		



Source: Bloomberg

Currency	Price	1D*	5D*	30D*	YTD*
▲ New Sol (PEN)	3,3913	0.28%	0.21%	2.22%	2.39%
▲ Chilean Peso (CLP)	806.74	0.98%	1.43%	4.31%	7.31%
▲ Colombian Peso (COP)	3,403.50	0.37%	0.80%	1.49%	3.86%
▲ Mexican Peso (MXN)	18.83	1.45%	1.26%	0.32%	-0.49%

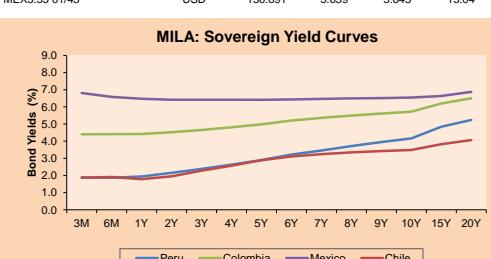
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



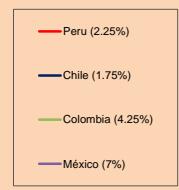
Base: 21/11/19=100

Source: Bloomberg

Fixed Income	Bid Yield	Ask Yield	Duration
PERU 4.125 08/25/2027	USD 114.244	2.08	2.05
PERU 7.35 07/21/2025	USD 127.711	1.95	4.61
PERU 8.75 11/2/2033	USD 170.259	2.64	9.39
PERU 6.55 03/14/2037	USD 152.342	2.71	11.09
PERU 5.625 11/18/2050	USD 154.311	2.94	17.78
CHILE 2.25 10/30/2022	USD 101.207	1.85	2.58
CHILE 3.875 08/05/2020	USD 100.96	1.96	1.45
CHILE 3.625 10/30/2042	USD 112.549	2.88	2.85
COLOM 11.75 02/25/2020	USD 100.206	-20.26	9.01
COLOM 11.85 03/09/2028	USD 163.387	2.98	2.91
COLOM 10.375 01/28/2033	USD 164.599	3.98	3.92
COLOM 7.375 09/18/2037	USD 149.685	3.56	3.54
MEX 4 10/02/2023	USD 106.789	2.07	2.00
MEX5.5 01/45	USD 130.891	3.659	3.643
			15.04



Source: Bloomberg

Interest Rate (%)  
Mar 17      Ago 17      Ene 18      Jun 18      Nov 18      Abr 19      Set 19      Feb 20

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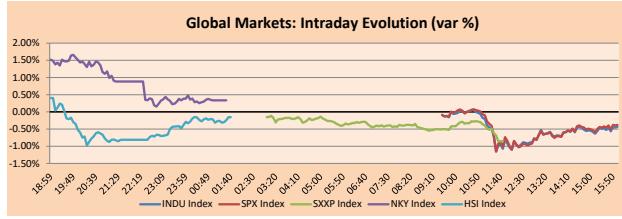
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## PULSO BURSÁTIL

### WORLD

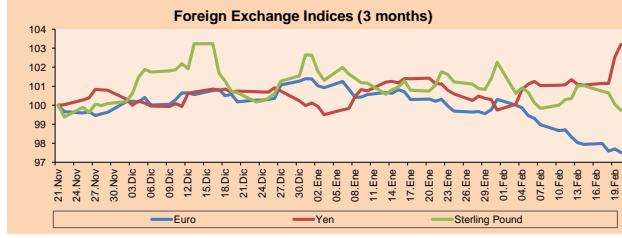
Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
Dow Jones (USA)	29,210.98	-0.44%	-1.12%	-0.44%	-2.39%	8,557,991
Standard & Poor's 500 (USA)	3,573.23	-0.39%	-0.18%	1.31%	4.41%	29,177,897
NASDAQ Composite (USA)	9,750.97	-0.67%	0.26%	3.86%	8.67%	15,191,103
Stox EUROPE 600 (Europe)	430.19	-0.86%	-0.21%	1.46%	3.45%	10,736,632
DAX (Germany)	13,664.00	-0.91%	-0.59%	0.85%	3.13%	1,172,995
FTSE 100 (United Kingdom)	7,436.64	-0.27%	-0.21%	-2.81%	-1.40%	1,542,832
CAC 40 (France)	6,062.30	-0.80%	-0.51%	-0.27%	1.41%	1,723,530
IIBEX 35 (Spain)	9,931.00	-1.51%	0.21%	2.82%	4.00%	579,045
MSCI AC Asia Pacific Index	168.40	0.11%	-1.32%	-3.50%	-1.32%	20,234,748
HANG SENG (Hong Kong)	27,609.16	-0.17%	-0.44%	-1.34%	-2.06%	2,589,033
SHANGHAI SE Comp. (China)	3,030.15	1.84%	4.27%	-0.72%	-0.65%	4,986,032
NIKKEI 225 (+0.23%)	26,479.15	0.3%	-1.46%	-1.1%	-0.75%	3,412,411
BOVESPA (Brazil)	114,441.00	-1.69%	-0.3%	-3.60%	-0.92%	833,369
MERVAL (Argentina)	38,861.41	1.40%	0.75%	-0.51%	-8.50%	21,288

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.0785	-0.19%	-0.52%	-2.68%	-3.82%
▲ Yen	112,100.00	0.66%	2.08%	2.03%	3.21%
▼ Sterling Pound	1.2678	-0.33%	-1.29%	-1.32%	-2.86%
▲ Yuan	7,0238	0.36%	0.67%	1.71%	0.87%
▲ Hong Kong Dollar	7,7613	0.12%	0.18%	0.14%	-0.13%
▲ Brazilian Real	4,3904	0.61%	0.84%	4.20%	8.93%
▲ Argentine Peso	61,7888	0.10%	0.66%	2.82%	3.20%

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (USS Oz. T) (LME)	1,619.56	0.40%	2.78%	3.94%	6.74%
▼ Plata (USS Oz. T) (LME)	16.37	-0.35%	4.07%	3.26%	2.88%
- Cobre (USS TM) (LME)	5,745.75	0.00%	-0.46%	-6.25%	-6.56%
- Zinc (USS TM) (LME)	2,112.00	0.00%	-2.39%	-14.78%	-7.35%
▲ Petroleo WTI (USS Barril) (NYM)	53.73	0.45%	4.01%	-7.90%	-11.06%
- Estáño (USS TM) (LME)	16,518.00	0.00%	-0.31%	-5.75%	-3.84%
- Plomo (USS TM) (LME)	1,929.50	0.00%	1.34%	-1.46%	0.84%
▼ Azúcar #11 (USS Libra) (NYB-ICE)	14.94	-0.93%	1.08%	3.11%	10.34%
▲ Cacao (USS TM) (NYB-ICE)	2,860.00	0.46%	-1.21%	0.85%	12.55%
▼ Café Arábica (USS TM) (NYB-ICE)	104.95	-3.72%	-1.64%	-7.41%	-20.43%

\*Leyenda: Variación 1D: 1 Dia; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



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Equity					
Allemalia (Acciones del DAX Index)					
Largest gains	Curr.	Price	▲ %	Exchange	
DAI GY	EUR	43,745	2.28	Xetra	
FIRE GY	EUR	49,74	2.28	Xetra	
ICOV GY	EUR	41,18	1.40	Xetra	
CON GY	EUR	112,7	0.97	Xetra	
Europe (Stocks from STOXX EUROPE 600)					
Largest gains	Curr.	Price	▲ %	Exchange	
MONY LN	Gbp	367.7	18.69	Londres	
NMC LN	Gbp	857.4	9.50	Londres	
CINE LN	Gbp	189.5	7.27	Londres	
SN LN	Gbp	1979	7.26	Londres	

### Global Overview:

#### United States:

US markets ended today's session down due to the report of the state-run Global Times in China, which said the cases of coronavirus shot up in a hospital in Beijing. Also, many analysts point out that the positions are unrolled within the so-called impulse stocks. The main US indexes had the following Dow Jones Industrial results down -0.44%, NASDAQ down -0.67% and S&P 500 down -0.38%. In other corporate news, Morgan Stanley announced that it would buy from electronic banking, E \* Trade Financial Corp, in a stock agreement worth approximately \$ 13 million, the largest acquisition by a Wall Street bank since the 2008. For this reason, its main rival, Goldman Sachs Group, had a fall in value of 1.94%. The National Association of Real Estate Agents will receive their data on sales of affected homes for January in the early hours of Friday. Finally, the agricultural manufacturing company Deere will report its results for the first fiscal quarter and generate investors a look at farmers' spending amid international trade disputes. The companies with the worst returns of the day were ViacomCBS Inc (-17.89%) and Copart Inc (-6.15%) by the S&P 500 index.

#### Europe:

European markets ended today's session with negative variations, while corporate profits are published below investors' expectations, which affected market sentiment. Unlike what was seen in Asian markets, where the positive sentiment seen last session due to the slowdown of new cases continued, in Europe the shares fell 394 infected and 114 new deaths were reported in China. Regarding individual shares, Elektro, in Sweden, fell -7% because the medical equipment manufacturer failed to meet the expected earnings in the third quarter due to a reduction in US orders. In the same way, Air France KLM -3% announced lower profits in 2019 and warned that the coronavirus could affect its operating profit worth 200 million euros between February and April. Finally, Telefónica fell -4% after presenting a net loss last quarter and Swiss Re fell -7% due to lower earnings expectations in 2019. Thus, FTSE MIB -1.56%, DAX -0.91%, STOXX 600 -0.86% and CAC -0.80% closed in negative, among other indexes.

#### Asia:

Asian markets closed today with mixed variations in their main stock indexes. The indices Nikkei225 (+0.34%), Hang Seng (-0.17%), S & P / ASX 200 (+0.25%), Nifty 50 (-0.37%) and IDX Composite (+0.23%). On the other hand, the province of Hubei, the center of the coronavirus outbreak, reported a sharp drop in new cases, due to a different way of diagnosing infections that cast doubt on the reliability of the data. Also, South Korea reported its first fatality amid an increase in cases, Japan confirmed two deaths on a quarantined cruise. The global death toll increased to 2,219 and confirmed cases reached 75,730. In other news, the increase in cases outside of China has hurt the markets. The yuan fell to the weakest this year against the dollar. In other news, Chinese steelmakers face their biggest crisis in years, with a frozen demand as factories and construction works are scarce. The collapse of economic activities due to sanitary measures means that there are few buyers of steel, which has caused a fall in prices and strong pressure on margins.

Curr.	Close	1D	5D	30D	YTD	Exchange
SPDR S&P 500 ETF TRUST	336.95	-0.41%	-0.03%	1.71%	4.69%	NYSE Arca
ISHARES MSCI EMERGING MARKET	43.54	-1.56%	-1.45%	-3.37%	-2.96%	NYSE Arca
ISHARES iBOXX HIGH YLD CORP	88.41	0.17%	0.00%	0.69%	0.96%	NYSE Arca
FINANCIAL SELECTOR SPDR	31.07	-0.19%	-0.19%	0.97%	0.94%	NYSE Arca
VANECK GOLD MINERS	USD 29.75	0.00%	5.05%	2.76%	1.61%	NYSE Arca
ISHARES RUSSELL 2000 ETF	168.81	0.24%	0.15%	0.68%	1.90%	NYSE Arca
SPDR GOLD SHARES	152.41	0.41%	2.72%	3.86%	6.66%	NYSE Arca
ISHARES 20+ YEAR TREASURY BO	146.67	0.78%	1.91%	5.34%	8.44%	NASDAQ GM
INVESTOPEDIA QQQ TRUST SERIES 1	234.78	-0.93%	0.35%	5.15%	10.43%	NASDAQ GM
ISHARES QQQQ BIOTECHNOLOGY	123.31	-0.14%	1.12%	2.15%	2.32%	NASDAQ GM
ENERGY SELECT SPDR	USD 54.79	-0.15%	-0.15%	5.63%	-8.2%	NYSE Arca
PROSHARES ULTRA VIX 3X FUTUR	USD 11.77	5.13%	3.39%	4.93%	-12.57%	NYSE Arca
UNITED STATES OIL FUND LP	USD 11.28	0.89%	4.06%	7.84%	-11.94%	NYSE Arca
ISHARES MSCI BRAZIL ETF	USD 42.84	-2.44%	-1.90%	-6.20%	-9.72%	NYSE Arca
SPDR S&P OIL & GAS EXP & PR	USD 19.20	0.37%	1.32%	-11.23%	-18.99%	NYSE Arca
UTILITIES SELECT SECTOR SPDR	USD 70.46	0.36%	0.77%	4.59%	9.04%	NYSE Arca
ISHARES US REAL ESTATE ETF	USD 100.02	1.08%	0.64%	4.01%	7.46%	NYSE Arca
SPDR S&P BIOTECH ETF	USD 97.81	-0.55%	0.92%	3.27%	2.84%	NYSE Arca
ISHARES iBOXX INVESTMENT GRA	USD 131.49	0.34%	0.64%	1.71%	3.02%	NYSE Arca
ISHARES JP MORGAN USD EMERGI	USD 116.75	0.06%	0.74%	1.79%	2.27%	NASDAQ GM
REAL ESTATE SELECT SECT SPDR	USD 41.71	1.12%	0.75%	4.30%	7.86%	NYSE Arca
ISHARES CHINA LARGE-CAP ETF	USD 42.02	-1.06%	-0.69%	-2.26%	-3.69%	NYSE Arca
CONSUMER STAPLES SPDR	USD 64.54	0.08%	-0.15%	0.78%	2.48%	NYSE Arca
VANECK JR GOLD MINERS	USD 43.76	-0.64%	6.58%	5.34%	3.55%	NYSE Arca
SPDR BBG BARC HIGH YIELD BND	USD 110.19	0.14%	0.07%	0.69%	1.03%	NYSE Arca
VANGUARD REAL ESTATE ETF	USD 99.28	1.19%	0.75%	3.83%	6.99%	NYSE Arca
GRAYSCALE BITCOIN TRUST BTC	USD 12.33	-6.09%	-1.75%	26.59%	50.55%	OTC US



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## PULSO BURSÁTIL

### LIMA

#### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earnings	Market Cap. (M US\$)	Economic Sector*	Index Weight
- ALICORC1 PE**	S/.	9.10	0.00%	-0.55%	0.00%	-1.09%	100.00%	32,637	0.64	2.64	17.50	2,286.37	Industrial	3.53%
▼ ATACOBC1 PE**	S/.	0.17	-1.73%	1.19%	-15.84%	3.03%	80.00%	5,865	N/A N/A	0.00	-	47.36	Mining	1.02%
▼ BACKUSI1 PE**	S/.	29.00	-0.17%	-3.33%	-9.38%	1.75%	75.00%	10,893	0.40	5.13	8.55	11,546.27	Industrial	0.82%
▲ BAP PE**	US\$	199.01	-1.24%	-4.32%	-8.59%	-6.43%	100.00%	10,533,490	1.26	4.22	-	15,873.33	Diverse	5.82%
- CASAGRC1 PE**	S/.	3.20	0.00%	9.97%	7.74%	5.61%	100.00%	4,246	0.80	0.40	14.93	79.48	Agricultural	1.31%
▲ BBVAC1 PE**	S/.	3.41	0.29%	1.79%	-0.87%	-0.58%	100.00%	124,287	0.43	4.05	13.02	5,917.66	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.91	-1.09%	1.11%	0.00%	0.00%	95.00%	18,772	0.77	7.22	4.42	359.42	Industrial	1.72%
- CPACASC1 PE**	S/.	6.15	0.00%	0.99%	0.49%	0.00%	90.00%	89,093	0.50	5.85	19.84	773.73	Industrial	2.38%
▼ OVERDEC1 PE**	US\$	18.20	-1.09%	-1.36%	-9.00%	-5.70%	85.00%	2,957	1.06	2.35	-	6,371.02	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.36	0.00%	-1.26%	-5.22%	2.61%	50.00%	2,789	0.55	0.00	12.21	1,975.48	Public Services	1.44%
* ENDISPC1**	S/.	6.60	0.00%	-0.75%	-7.69%	-10.20%	55.00%	3,250	0.45	0.00	10.34	1,242.75	Public Services	0.98%
▲ FERREY1 PE**	S/.	2.11	0.48%	2.93%	0.00%	-3.65%	100.00%	750,222	0.90	4.86	7.92	607.05	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.77	0.57%	-1.67%	7.93%	4.12%	100.00%	26,447	1.42	0.00	-	455.07	Diverse	4.05%
- IFS PE**	US\$	41.80	0.00%	-1.39%	-3.69%	2.20%	95.00%	80,605	0.85	0.00	-	4,825.71	Diverse	7.22%
- INRETC1 PE**	US\$	37.50	0.00%	0.00%	-2.60%	4.17%	100.00%	711,038	0.57	0.91	30.96	3,855.27	Diverse	5.28%
▼ LUSURC1 PE**	S/.	25.64	-0.43%	0.55%	-3.06%	-0.43%	100.00%	881,688	0.87	4.68	20.52	3,681.61	Public Services	1.81%
- MINSURI1 PE**	S/.	1.66	0.00%	0.61%	-7.78%	6.41%	100.00%	75,577	1.11	4.56	7.16	1,411.19	Mining	3.09%
▼ PML PE**	US\$	0.08	-2.35%	22.06%	27.69%	48.21%	70.00%	26,122	1.11	0.00	-	21.90	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.11	-2.78%	-1.87%	-14.63%	-14.63%	75.00%	27,961	1.09	0.00	-	257.57	Industrial	2.12%
- SCCO PE**	US\$	38.59	0.00%	-1.93%	-8.96%	-9.05%	85.00%	7,718	1.35	0.00	20.31	29,832.34	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.92	2.22%	3.37%	5.75%	3.37%	100.00%	16,911	1.35	11.10	10.45	333.11	Industrial	1.43%
- TV PE**	US\$	0.14	0.00%	0.00%	-28.57%	-21.97%	95.00%	3,645	2.09	0.00	-	108.92	Mining	2.93%
- UNACEMC1 PE**	S/.	1.97	0.00%	0.66%	2.76%	-0.86%	90.00%	106,328	0.76	2.64	9.99	1,056.15	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.53	0.00%	3.92%	-7.02%	19.10%	100.00%	31,847	1.84	0.00	-	2,057.96	Mining	5.90%
▼ NEXAPEC1 PE**	S/.	3.43	-2.00%	-2.00%	-4.72%	-0.58%	45.00%	37,270	0.78	15.13	32.68	1,338.06	Mining	1.56%

Quantity of shares: 26  
 Source: Bloomberg, Económica

\* Bloomberg Industry Classification System

\*\* PER is used in the stock market and original currency of the instrument

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

#### Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	277.13	0.37%	-1.10%	-6.26%	-9.04%	1.38
▲ Consumer Index	1,170.65	0.09%	-0.62%	-1.81%	2.67%	0.30
▲ Industrial Index	209.25	0.21%	0.99%	1.85%	-0.89%	0.69
▼ Banking and Financial Index	1,140.10	-0.82%	-3.69%	-5.89%	-3.35%	1.24
▲ Construction Index	227.93	0.14%	0.23%	2.94%	0.57%	0.59
▼ Services Index	638.99	-0.15%	-0.15%	-4.14%	-1.92%	0.37
▼ Juniors Index	15.64	-2.86%	5.89%	13.58%	8.09%	-0.18
▼ Electric Index	623.82	-0.15%	-0.15%	-4.14%	-1.92%	0.38

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

#### Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



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## SOVEREIGN RATING

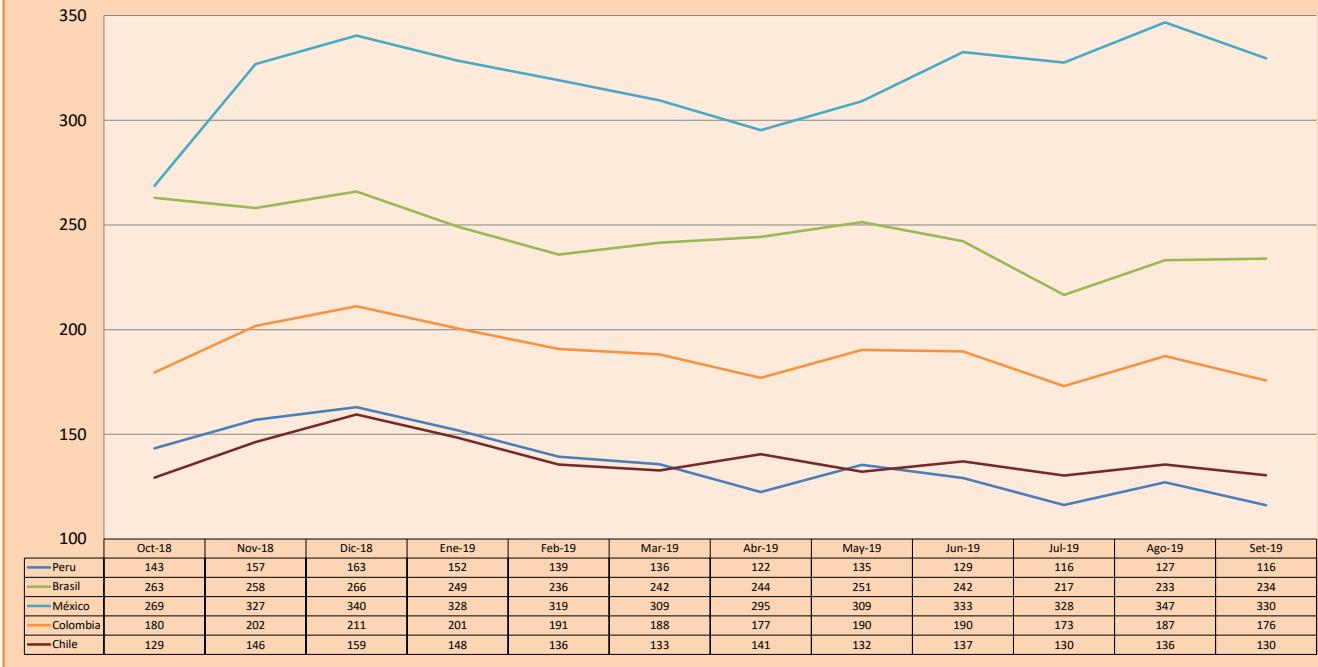
RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	
Aa2	AA	AA	High credit quality
Aa3	AA-	AA-	
A1	A+	A+	
A2	A	A	Medium-high grade, with low credit risk
A3	A-	A-	
Baa1	BBB+	BBB+	
Baa2	BBB	BBB	Moderate Credit Risk
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	
Ba2	BB	BB	It has speculative elements and it is subject to substantial credit risk
Ba3	BB-	BB-	
B1	B+	B+	
B2	B	B	It is considered speculative and it has high credit risk
B3	B-	B-	
Caa1	CCC+	CCC	
Caa2	CCC	CCC	Bad credit conditions and it is subject to high credit risk
Caa3	CCC-	CCC	
Ca	CC	CCC	
C	C	CCC	
	D	DDD	Very close to default or in default
	DD	DD	
	D	D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	Caa2 *	CC	CCC-
Panama	Baa1	BBB	BBB+

Source: Bloomberg

LATAM Country Risk (bps)



Source: BCRP

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