

PULSO BURSÁTIL

FACULTAD DE CIENCIAS EMPRESARIALES Y ECONÓMICAS
CARRERA DE ECONOMÍA
LABORATORIO DE MERCADO DE CAPITALES

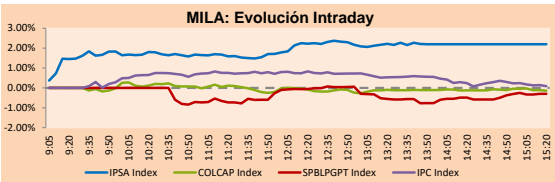


MILA

Lima, november 6, 2020

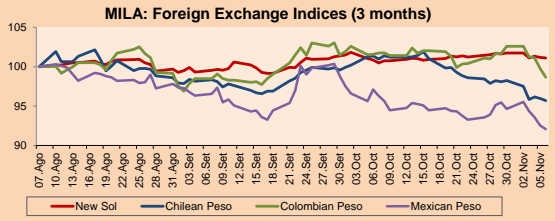
Main Indexes	Close	1 D	5 D	1 M	YTD	Cap. Burs. (US\$ bill)
▲ IPSA (Chile)	3,812.38	2.93%	7.70%	3.67%	-18.36%	96.67
▲ IGPA (Chile)	19,105.92	2.60%	6.63%	2.59%	-18.33%	123.00
▲ COLCAP (Colombia)	896.04	0.33%	4.72%	1.74%	-8.38%	5.33
▲ COLCAP (Colombia)	1,172.34	0.80%	3.63%	-1.48%	-29.48%	67.17
▼ S&P/BVL (Perú)*	17,994.83	-0.23%	2.99%	-0.65%	-12.33%	91.04
▲ S&P/BVL SEL (Perú)	474.53	0.09%	1.79%	-1.26%	-10.71%	74.06
▼ S&P/BVL LIMA 25	22,078.60	-0.08%	2.05%	-0.90%	-14.27%	90.24
▲ IPC (México)	38,530.50	2.21%	8.59%	0.09%	-11.51%	241.52
▲ S&P MILA 40	443.89	1.32%	5.30%	6.31%	-26.39%	200.37

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/19 to date

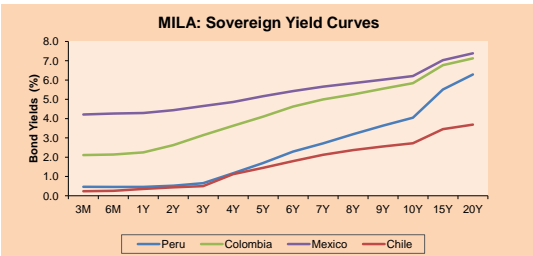


Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,592.5	-0.07%	-0.63%	0.61%	8.46%
▼ Chilean Peso (CLP)	753.82	-0.28%	-2.59%	-5.23%	0.28%
▼ Colombian Peso (COP)	3,722.51	-1.12%	-3.83%	-3.02%	13.59%
▼ Mexican Peso (MXN)	20.60	-0.51%	-2.72%	-4.38%	8.85%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/19 to date



Fixed Income	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	127.936	1.27	1.16	4.06
PERU 4.125 08/25/27	USD	116.773	1.56	1.48	6.01
PERU 8.75 11/21/33	USD	169.976	2.48	2.41	9.04
PERU 6.55 03/14/37	USD	152.571	2.62	2.55	11.01
PERU 5.625 11/18/2050	USD	161.023	2.68	2.65	17.94
CHILE 2.25 10/30/22	USD	103.231	0.71	0.49	1.93
CHILE 3.125 01/21/26	USD	110.863	1.01	0.95	4.81
CHILE 3.625 10/30/42	USD	116.294	2.67	2.62	16.08
COLOM 11.85 03/09/28	USD	164.4	2.37	2.16	5.52
COLOM 10.375 01/28/33	USD	159.914	4.18	4.01	8.03
COLOM 7.375 09/18/37	USD	145.774	3.75	3.66	11.03
COLOM 6.125 01/18/41	USD	134.099	3.74	3.68	12.86
MEX 4 10/02/23	USD	134.099	3.74	3.68	12.86
MEX5.55 01/45	USD	128.122	3.79	3.75	14.63



Equity

Largest gains	Exchange	Currency	Price	▲ %
FALABELLA SA	Chile	CLP	2219.00	9.91
SOQUIMICH-B	Chile	CLP	30760.00	9.67
BANCO SANTANDER	Chile	CLP	28.95	8.75
BANCO DE CHILE	Chile	CLP	63.99	8.15
CENCOSUD SHOPPIN	Chile	CLP	1053.90	6.99

Per Turnover	Exchange	Amount (US\$)
GRUPO F BANORT-O	Mexico	56,393,977
WALMART DE MEXIC	Mexico	53,132,905
PARQUE ARAUCO	Chile	30,775,990
AMERICA MOVIL-L	Mexico	27,365,533
SOQUIMICH-B	Chile	23,996,521

Largest losses	Exchange	Currency	Price	▼ %
ECOPETROL	Colombia	COP	1850	-1.07
AGUAS ANDINAS-A	Chile	CLP	190	-1.04
INRETAIL PERU CO	Peru	USD	34.11	-0.84
CONCHATORO	Chile	CLP	1230	-0.49
GRUPO ENERGIA BO	Colombia	COP	2401	-0.12

Per Volume	Exchange	Volume
BANCO SANTANDER	Chile	328,530,131
ITAU CORPBANCA	Chile	99,138,936
BANCO DE CHILE	Chile	71,125,495
ENEL AMERICAS SA	Chile	65,635,515
ENEL CHILE SA	Chile	45,472,649

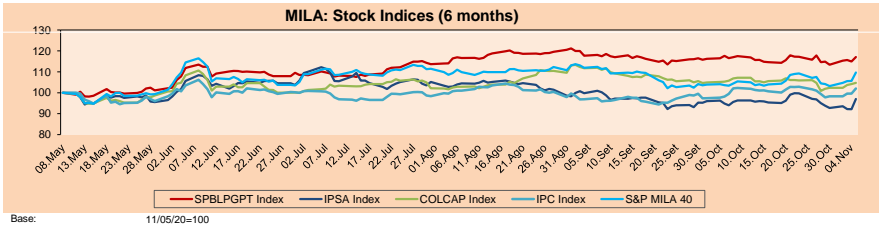
MILA

PPeru: The General Index of the BVL ended today's session with a negative result of -0.23%. The index maintains an annual accumulated negative trend of -12.33% in local currency, while the adjusted return in dollars amounts to -19.17%. Then, the S&P / BVL Peru SEL varied by + 0.09% while the S&P / BVL LIMA 25 by -0.08%. The PEN spot reached 5 / 3.5925. Headline: The use of Camisea gas generated savings of US \$100 billion in Peru in 15 years.

Chile: The IPSA index ended the day with a positive return of + 2.93%. The sectors that benefited the most during the session were Communication Services (+ 7.42%) and Real Estate (+ 5.48%). The stocks with the best performance were Cencosud Shopping SA (+ 9.01%) and ENTEL Chile SA (+ 7.42%). Headline: Manufacturer of Nivea and Eucerin announces the closure of its plant in Chile in mid-2021.

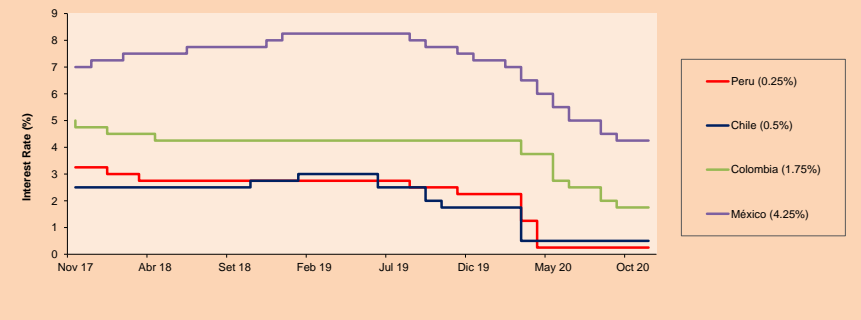
Colombia: The COLCAP index ended the day with a positive return of + 0.80%. The sectors that benefited the most during the session were Non-Basic Consumer Products (+ 3.69%) and Public Services (+ 2.00%). The stocks with the best performance were Inversiones Argos SA (+ 3.89%) and Organización Terpel SA (+ 3.69%). Headline: Fitch maintains Colombia's credit rating and negative outlook due to uncertainty.

Mexico: The IPC index closed the day with a positive return of + 0.34%. The sectors that benefited the most during the session were Communication Services (+ 2.03%) and Finance (+ 1.55%). The stocks with the best performance were Genera SAB de CV (+ 11.80%) and América Móvil SAB de CV (+ 2.84%). Headline: Mercado Libre invests some US \$ 48M in its own logistics network in Mexico.



ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	30.8477	1.32%	5.30%	4.87%	-16.74%	NYSE Arca
▲ iShares MSCI All Chile Caped Index Fund	USD	26.14	3.20%	9.37%	11.05%	-21.57%	Cboe BZX
▲ Global X MSCI Colombia	USD	8.605	0.70%	5.71%	4.18%	-38.09%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	36.76	0.82%	7.61%	7.17%	-18.37%	NYSE Arca
▲ iShares FTSE Emerging Markets	USD	47.93	0.46%	7.20%	6.16%	6.82%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	46.87	0.36%	6.98%	5.94%	5.40%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	57.33	0.44%	7.22%	6.13%	6.64%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	57.96	0.21%	5.46%	3.33%	-1.19%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	5.8	1.22%	3.76%	2.11%	-17.02%	New York

MILA: Policy Rate



Capital Market Laboratory Coordinator: Economist Bruno Bellido
Collaboration: Piero Best, Luis Davila, Laura Delgado and Alonso Hernández
email: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	28,323.40	-0.24%	6.87%	-0.92%	-0.75%	8,951,113
▼ Standard & Poor's 500 (EEUU)	3,509.44	-0.03%	7.32%	0.93%	8.63%	30,388,166
▲ NASDAQ Composite (USA)	11,895.23	0.04%	9.02%	2.72%	32.57%	19,031,625
▼ Stoxx EUROPE 600 (Europe)	366.40	-0.20%	7.02%	-1.07%	-11.89%	8,435,864
▼ DAX (Germany)	12,480.02	-0.70%	7.99%	-4.38%	-5.80%	961,451
▲ FTSE 100 (United Kingdom)	5,910.02	0.07%	5.97%	-1.77%	-21.64%	1,236,379
▲ CAC 40 (France)	4,960.88	-0.46%	7.98%	0.28%	-17.02%	1,345,423
▼ IBEX 35 (Spain)	6,870.40	-0.78%	6.48%	-1.16%	-28.05%	381,661
▲ MSCI AC Asia Pacific Index	182.54	0.78%	6.29%	4.10%	6.96%	23,271,365
▲ HANG SENG (Hong Kong)	25,712.97	0.07%	6.66%	6.61%	-8.79%	3,752,078
▼ SHANGHAI SEC Comp. (China)	3,312.16	-0.24%	2.72%	1.23%	8.59%	6,054,375
▲ NIKKEI 225 (Japan)	24,325.23	0.91%	4.25%	2.99%	2.83%	3,561,480
▲ S&P / ASX 200 (Australia)	6,190.18	0.82%	4.43%	1.44%	-7.39%	1,415,705
▲ KOSPI (South Korea)	2,416.50	0.34%	4.70%	1.03%	9.96%	1,420,372

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/19 to date

Equity

Germany (Stocks from DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
LIN GY	EUR	210.6	-1.40	Xetra	VNA GY	EUR	59.36	0.44	Xetra
BMW GY	EUR	63.58	-1.87	Xetra	DBK GY	EUR	8.523	-0.20	Xetra
IFX GY	EUR	26.41	0.11	Xetra	BEI GY	EUR	93.24	-0.38	Xetra
MTX GY	EUR	164.2	-1.26	Xetra	DWNI GY	EUR	46.24	-0.15	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
TEN IM	EUR	5.034	-0.51	Borsa Italiana	G IM	EUR	12.35	-0.24	Borsa Italiana
TRN LN	GBP	303.8	-1.11	Londres	AVV LN	GBP	4054	-2.59	Londres
LONN SE	CHF	617.2	-0.80	SIX Swiss Ex	CBK GY	EUR	3.989	-0.70	Xetra
PRYM	EUR	24.56	-0.37	Borsa Italiana	SEMO NA	EUR	14.565	-0.75	EN Amsterdam

Global Overview:

United States:

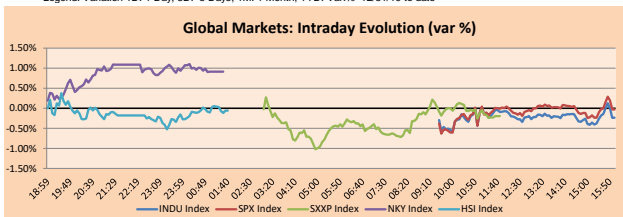
US markets closed the session with mixed returns, while the market closely followed the development of the latest elections that brought Democrat Joe Biden to the brink of winning the presidency. The major indices, S & P 500, DJIA and NASDAQ, posted their biggest weekly percentage gains since April, as the prospect of no major policy changes from Washington eased concerns that a Biden administration could withstand regulations at American companies. Thus, since Election Day, the Nasdaq has risen + 6.6% and the S&P 500 + 4.2%. In addition, greater clarity on results boosted yields on US Treasuries, with the 10-year yield reaching a session high of 0.837%. Regarding macroeconomic data, the government report showed that unemployment fell dramatically to 6.9% last month from 7.7% in September; however, the job recovery slowed as fiscal support declined and coronavirus cases increased. On the other hand, during the week, the dollar index fell to -1.9%, on the way to its biggest drop since March. In this way, the main indices S&P 500 -0.03%, DJIA -0.24% and NASDAQ + 0.04% closed with mixed results.

Europe:

European markets closed today's session with mixed returns amid increases in coronavirus contagion cases in the region. Attention was focused on Italy, a country that registered the highest daily count of infections, with the northern region of Lombardy as the most affected area at the moment. On the other hand, the pan-European profit rally of up to 7% weekly ended after a delay in the announcement of the winner of the US elections will generate uncertainty in investors in the region. Regarding corporate actions, the Lufthansa airline's share price -6.91% fell after Germany warned about the danger of unnecessary travel to Denmark, Italy and several other countries. Along the same lines, British airline easyJet -2.63% also posted a drop after it said recently announced closures in England, Germany and France would have forced it to further reduce its already reduced flight schedule. However, the mining companies sector was the one that registered gains, with the index up + 1.99%, as metal prices rose as a result of the weaker dollar. In this way, the main indexes Stoxx 600 -0.20%, FTSE 100 + 0.07%, FTSE MIB -0.25%, CAC 40 -0.46% and DAX -0.70% closed with mixed results.

Asia:

Asian markets ended trading with mixed results, amid continuing electoral uncertainty in markets and as Australia's monetary policy is released. Market sentiment was again focused on the results of the elections in the US, when the remaining states are disputed. On the other hand, the Reserve Bank of Australia reported its policy decision for this month. In his statement, he expressed that the effects of the COVID-19 pandemic would be long-lasting on the country's economy. In addition, he commented that there is little chance that GDP will return to its pre-pandemic value until the end of 2021. In more detail, he explained that "in general, the economy is expected to be notably smaller at the end of the forecast period than which was anticipated before the pandemic, in part due to a sharp slowdown in population growth". Following the announcement, the Australian dollar traded at 0.7261 per US \$ after hitting a past high of 0.7284 per US \$. Thus, the Nikkei + 0.91%, Hang Seng + 0.07%, S & P / ASX 200 + 0.82% and KOSPI Composite + 0.11% closed higher; on the other hand, the Shanghai Composite -0.24% and Shenzhen -0.4% fell, among other indices.

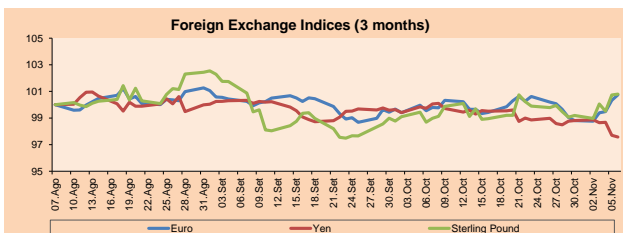


Source: Bloomberg

Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1874	0.41%	1.95%	0.94%	5.89%
▼ Yen	103.3500	-0.14%	-1.25%	-2.48%	-4.84%
▲ Sterling Pound	1.3156	0.06%	1.61%	1.83%	-0.76%
▲ Yuan	6.6124	0.09%	-1.18%	-2.63%	-5.04%
▲ Hong Kong Dollar	7.7536	0.02%	0.02%	0.05%	-0.49%
▼ Brazilian Real	5.3772	-2.94%	-6.40%	-4.18%	33.42%
- Argentine Peso	79.0974	0.00%	0.99%	2.60%	32.11%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/19 to date

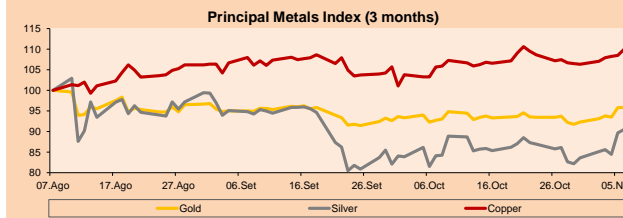


Base: 07/08/20=100
Source: Bloomberg

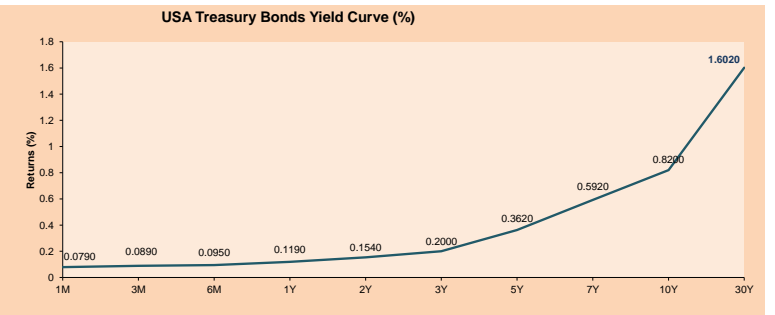
Commodities

Commodity	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,951.35	0.09%	3.96%	3.39%	23.81%
▲ Plata (US\$ Oz. T) (LME)	25.81	0.94%	8.27%	7.60%	43.77%
▲ Cobre (US\$ TM) (LME)	6,935.00	1.35%	3.39%	4.03%	12.78%
▲ Zinc (US\$ TM) (LME)	2,623.90	0.74%	4.38%	12.29%	15.11%
▼ Petróleo WTI (US\$ Barril) (NYM)	37.14	-4.25%	3.77%	-7.68%	-34.20%
▼ Estano (US\$ TM) (LME)	18,350.50	0.58%	3.53%	1.51%	6.83%
▼ Plomo (US\$ TM) (LME)	1,825.25	-0.49%	1.04%	2.31%	-4.61%
▲ Açucaar #11 (US\$ Libra) (NYB-ICE)	14.91	2.97%	3.83%	5.45%	3.69%
▲ Cacao (US\$ TM) (NYB-ICE)	2,338.00	0.86%	1.43%	-4.22%	-3.87%
▲ Café Arábica (US\$ TM) (NYB-ICE)	109.45	0.92%	2.43%	-2.10%	-21.85%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/19 a la fecha



Base: 07/08/20=100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido
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email: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.u

LIMA

Stocks

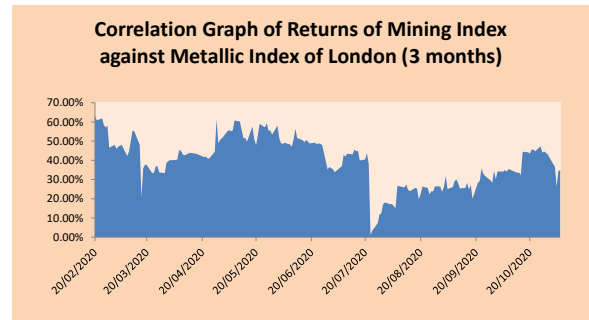
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	6.90	0.33%	4.72%	1.74%	-8.38%	100.00%	436,354	0.80	3.62	15.87	1,639.51	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.12	0.00%	-1.60%	-3.91%	-25.45%	40.00%	5,622	1.04	0.00	-	32.35	Mining	1.02%
- BACKUSI1 PE**	S/.	20.00	0.00%	5.26%	11.11%	-29.82%	100.00%	13,918	0.50	3.27	5.90	7,717.64	Industrial	0.82%
▼ BAP PE**	US\$	119.26	-2.28%	4.52%	-5.50%	-43.93%	100.00%	2,436,614	1.15	7.38	-	11,256.04	Diverse	5.82%
▲ BVN PE**	US\$	12.86	1.18%	7.17%	4.64%	-15.95%	100.00%	2,536,600	1.76	0.20	-	3,544.66	Mining	5.88%
▲ CASAGRC1 PE**	S/.	4.78	-0.42%	-4.40%	24.16%	57.76%	90.00%	17,599	0.58	2.24	8.58	112.08	Agricultural	1.31%
▲ BBVAC1 PE**	S/.	2.10	0.48%	1.94%	-2.10%	-32.08%	100.00%	35,015	0.62	4.11	10.93	3,816.63	Finance	2.85%
- CORAREI1 PE**	S/.	0.82	0.00%	3.80%	15.49%	-9.89%	90.00%	11,443	0.92	5.15	5.83	315.91	Industrial	1.72%
- CPACASC1 PE**	S/.	5.50	0.00%	1.85%	0.00%	-10.57%	85.00%	53,110	0.63	6.55	17.74	655.42	Industrial	2.38%
- CVERDEC1 PE**	US\$	18.90	0.00%	2.22%	5.00%	-2.07%	100.00%	88,909	0.84	0.00	45.62	6,616.06	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.00	0.00%	0.00%	0.00%	-13.04%	40.00%	27,100	0.49	0.00	10.05	1,580.38	Public Services	1.44%
▼ ENDISPC1**	S/.	5.16	-0.77%	-0.77%	3.20%	-29.80%	45.00%	41,353	0.46	0.40	9.74	917.19	Public Services	0.98%
▲ FERREYC1 PE**	S/.	1.70	0.59%	-2.86%	0.59%	-22.37%	100.00%	269,061	0.82	4.51	34.13	461.70	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.54	7.69%	18.46%	-7.78%	-9.41%	85.00%	152,081	0.77	0.00	-	373.77	Diverse	4.05%
▲ IFS PE**	US\$	20.68	-1.05%	-0.58%	-13.47%	-49.44%	100.00%	47,977	1.06	8.46	19.67	2,387.46	Diverse	7.22%
- INRETC1 PE**	US\$	34.10	-0.03%	1.19%	3.33%	-5.28%	100.00%	6,331,961	0.63	1.65	28.21	3,505.73	Diverse	5.28%
- LUSURC1 PE**	S/.	26.00	0.00%	0.00%	-7.14%	0.97%	80.00%	78,779	0.53	2.50	22.05	3,524.21	Public Services	1.81%
- MINSUR1 PE**	S/.	1.70	0.00%	1.80%	-1.73%	8.97%	55.00%	2,981	0.74	0.00	-	1,364.26	Mining	3.09%
▼ PML PE**	US\$	0.08	-2.35%	-3.49%	-7.78%	48.21%	45.00%	11,062	1.28	0.00	-	21.92	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.07	0.00%	4.84%	0.00%	-47.15%	50.00%	2,983	0.95	0.00	-	150.52	Industrial	2.12%
▲ SCCO PE**	US\$	55.10	1.38%	5.45%	16.49%	29.86%	85.00%	220,484	1.08	2.54	32.10	42,596.34	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.73	-3.95%	4.29%	8.96%	-17.98%	100.00%	3,765	0.87	46.88	8.68	249.51	Industrial	1.43%
- TV PE**	US\$	0.12	0.00%	18.00%	14.56%	-31.79%	100.00%	123,100	1.44	0.00	-	94.70	Mining	2.93%
- UNACEMC1 PE**	S/.	1.30	0.00%	0.00%	-5.11%	-35.00%	100.00%	46,606	0.73	2.00	8.31	657.92	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.38	-0.53%	0.53%	-3.08%	-15.06%	100.00%	81,809	1.01	0.00	-	1,762.04	Mining	5.90%
▲ NEXAPEC1 PE**	S/.	2.42	0.41%	0.83%	-7.28%	-29.86%	45.00%	67	1.00	0.00	-	891.35	Mining	1.56%

Quantity of shares: 26
Source: Bloomberg, Economática
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

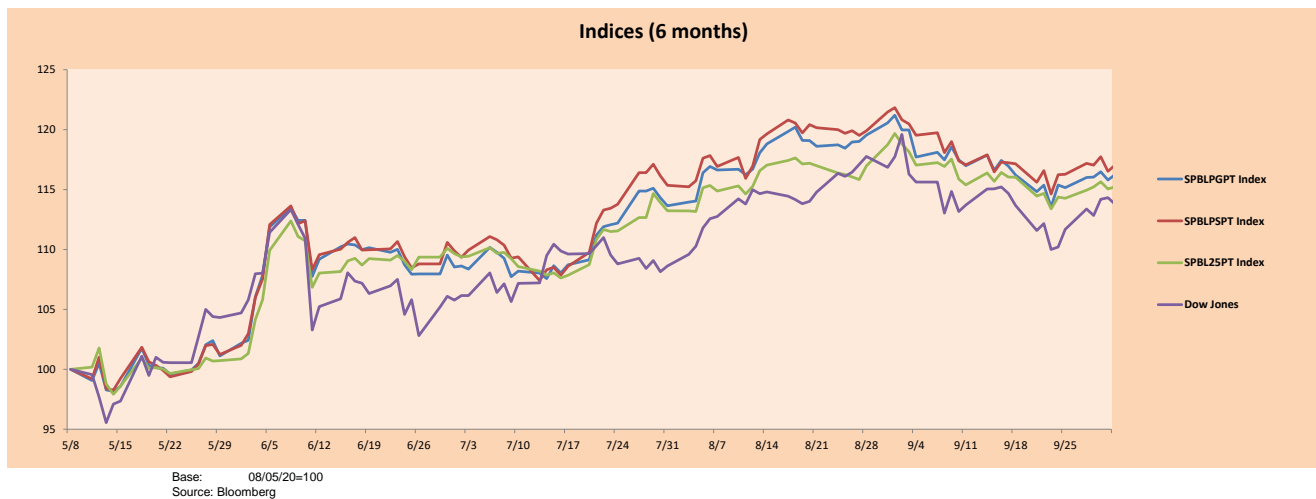
Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	348.17	1.02%	4.93%	10.56%	14.28%	1.39
▼ Consumer Index	1,004.89	-0.63%	0.34%	-1.11%	-11.87%	0.48
▲ Industrial Index	171.80	1.39%	2.44%	-1.50%	-18.62%	0.58
▲ Banking and Financial Index	764.30	-2.12%	3.29%	-5.46%	-35.21%	1.08
▲ Construction Index	185.83	1.74%	4.83%	-2.37%	-18.00%	0.52
▼ Services Index	609.39	-0.09%	-0.09%	-3.30%	-6.46%	0.10
▼ Electric Index	594.92	-0.08%	-0.08%	-3.30%	-6.47%	0.10

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date



Indices (6 months)



Base: 08/05/20=100
Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido
Collaboration: Piero Best, Luis Davila, Laura Delgado and Alonso Hernández
email: pulsohorsatil@ulima.edu.pe
facebook: www.facebook.com/pulsohorsatil.ul

SOVEREIGN RATING

RISK RATINGS

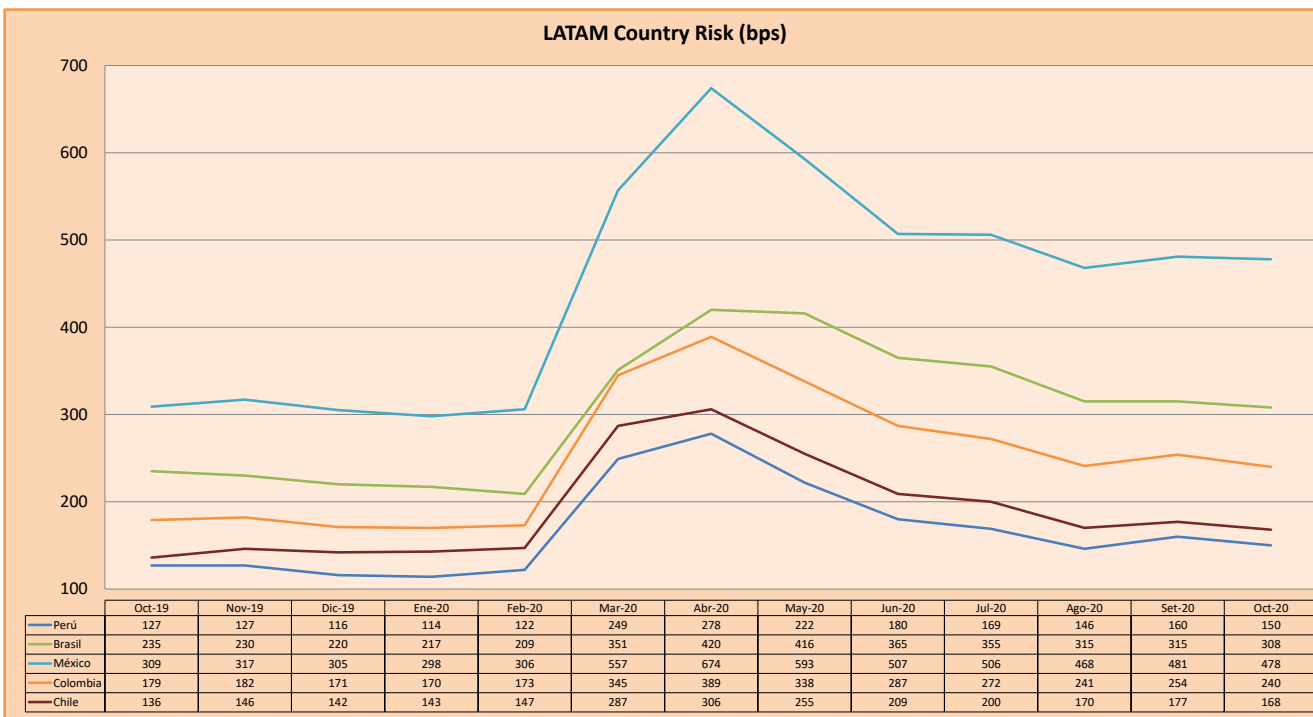
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
México	Ba2	BB-	BB-
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB-	BBB-
Chile	A1	A-	A+
Argentine	Ca	WD	CCC+
Panama	Baa1	BBB	BBB+

Source: Bloomberg

LATAM Country Risk (bps)



Source: BCRP

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email: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul