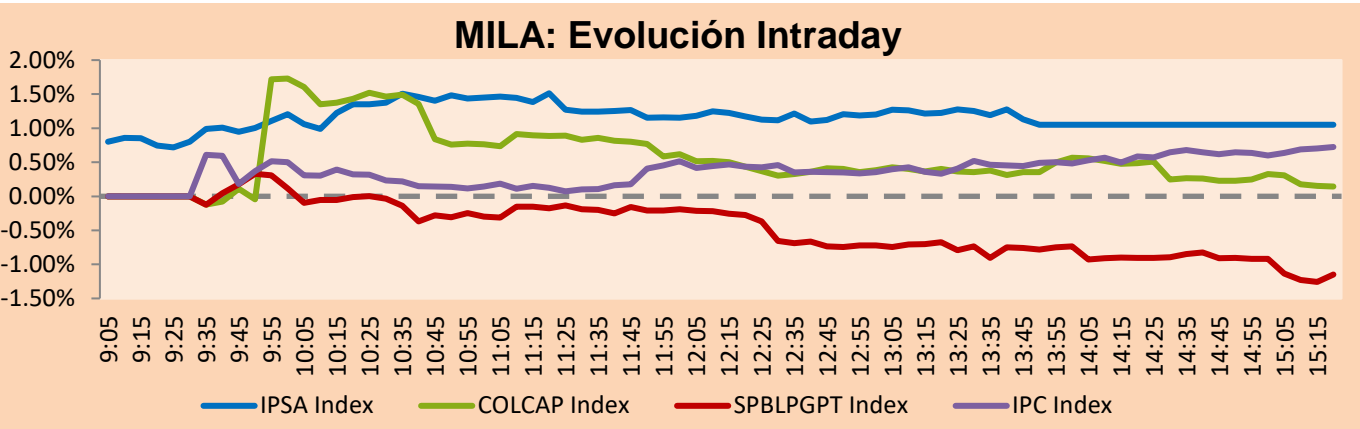


MILA

Lima, February 1, 2022

Main Indexes	Close	1 D	5 D	1 M	YTD	Cap. Burs. (US\$ bill)
▲ IPSA (Chile)	4,598.72	1.11%	1.53%	6.74%	6.74%	104.83
▲ IGPA (Chile)	23,038.36	1.22%	1.75%	6.82%	6.82%	126.52
▼ COLSC (Colombia)	1,060.17	-0.70%	1.57%	8.94%	8.94%	4.76
▲ COLCAP (Colombia)	1,538.02	0.07%	0.69%	9.00%	9.00%	85.60
▼ S&P/BVL (Perú)*	22,694.51	-1.09%	-0.50%	7.50%	7.50%	106.08
▼ S&P/BVL SEL (Perú)	605.62	-1.08%	-0.60%	7.46%	7.46%	96.98
▼ S&P/BVL LIMA 25	33,292.41	-1.20%	-0.60%	9.97%	9.97%	104.80
▲ IPC (México)	51,782.67	0.88%	1.33%	-2.80%	-2.80%	314.27
▲ S&P MILA 40	500.81	1.42%	2.03%	12.58%	12.58%	6,455.84

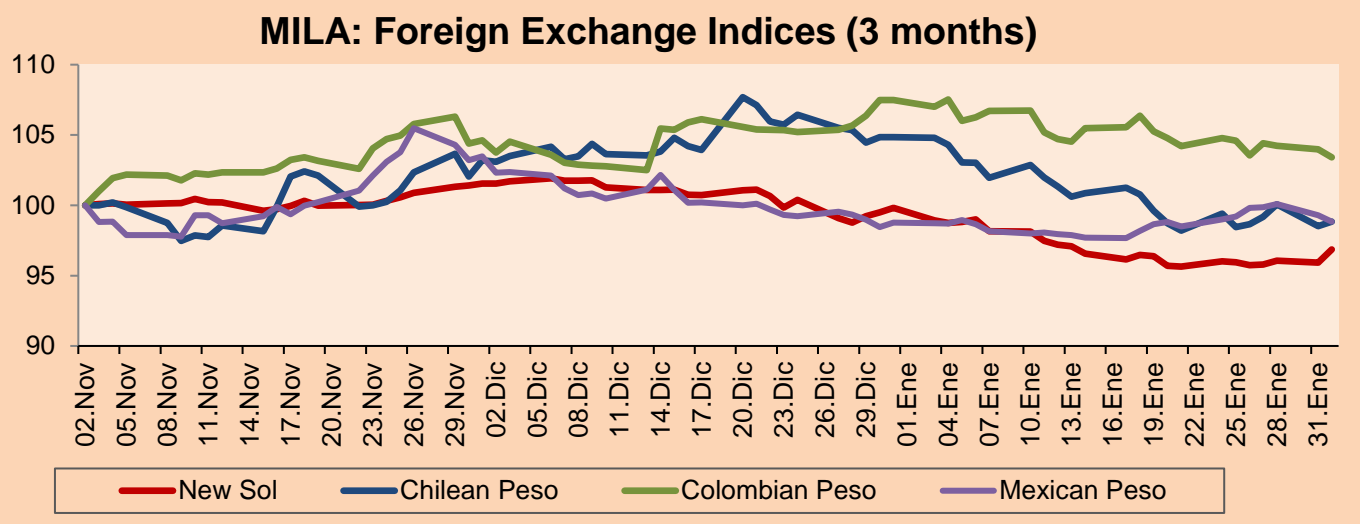
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/21 to date



Source: Bloomberg

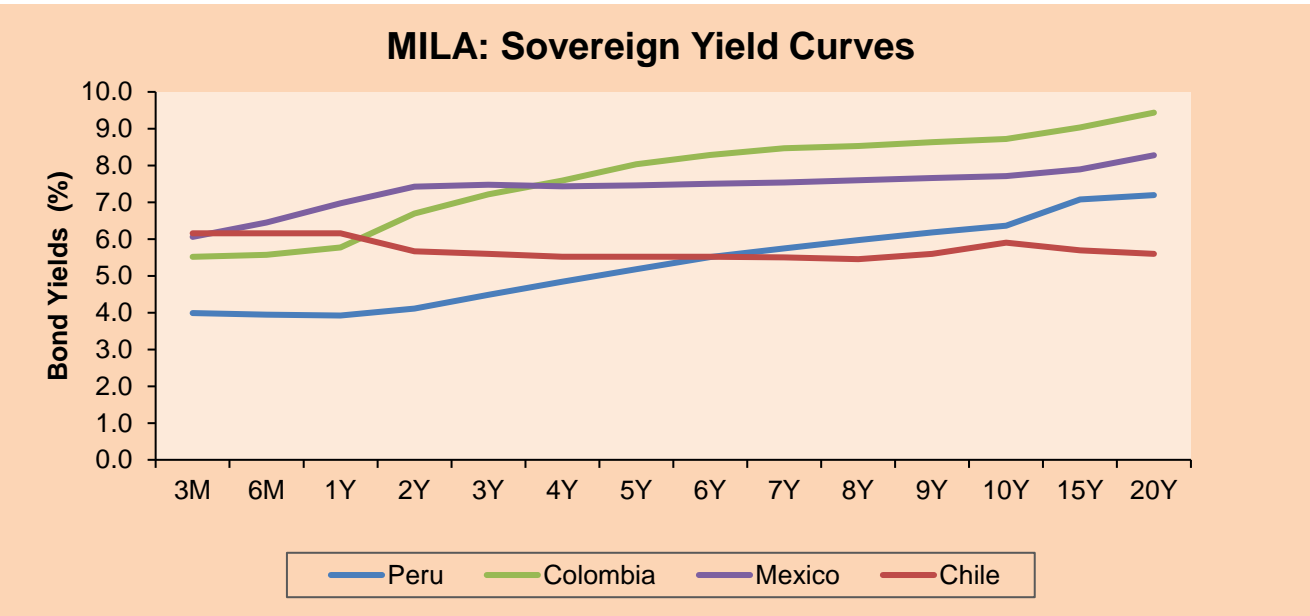
Currency	Price	1D*	5D*	30 D*	YTD*
▲ Sol (PEN)	3.8829	0.99%	0.94%	-2.91%	-2.91%
▲ Chilean Peso (CLP)	803.25	0.33%	0.40%	-5.72%	-5.72%
▼ Colombian Peso (COP)	3,925.51	-0.54%	-1.14%	-3.79%	-3.79%
▼ Mexican Peso (MXN)	20.54	-0.45%	-0.37%	0.06%	0.06%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/21 to date



Base: 02/11/21=100  
Source: Bloomberg

Fixed Income	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	117.118	2.25	2.14	3.12
PERU 4.125 08/25/27	USD	107.69	2.67	2.59	4.93
PERU 8.75 11/21/33	USD	150.235	3.55	3.48	8.23
PERU 6.55 03/14/37	USD	130.179	3.92	3.86	9.78
PERU 5.625 11/18/2050	USD	131.096	3.85	3.82	16.02
CHILE 2.25 10/30/22	USD	100.909	1.32	0.71	0.73
CHILE 3.125 01/21/26	USD	103.557	2.24	2.13	3.74
CHILE 3.625 10/30/42	USD	100.38	3.63	3.56	14.61
COLOM 11.85 03/09/28	USD	148.338	3.14	3.04	4.62
COLOM 10.375 01/28/33	USD	137.795	5.82	5.58	7.26
COLOM 7.375 09/18/37	USD	111.642	6.24	6.16	9.39
COLOM 6.125 01/18/41	USD	98.578	6.29	6.22	11.12
MEX 4 10/02/23	USD	98.578	6.292	6.216	11.12
MEX5.55 01/45	USD	113.857	4.59	4.55	13.67



Source: Bloomberg

Equity	Exchange	Currency	Price	▲%
Largest gains				
KIMBERLY-CLA M-A	Mexico	MXN	29.91	0.98
AMERICA MOVIL-L	Mexico	MXN	19.95	0.91
CREDICORP LTD	Peru	USD	137.66	0.72
GRUPO ENERGIA BO	Colombia	COP	2605.00	0.58
INRETAIL PERU CO	Peru	USD	35.60	0.28

Per Turnover	Exchange	Amount (US\$)
GRUPO F BANORT-O	Mexico	61,859,663
AMERICA MOVIL-L	Mexico	51,135,181
CEMEX SAB-CPO	Mexico	42,288,524
WALMART DE MEXIC	Mexico	39,843,283
GRUPO MEXICO-B	Mexico	27,797,538

Largest losses	Exchange	Currency	Price	▼%
BUENAVENTURA-ADf	Peru	USD	8.35	-5.11
ENEL AMERICAS SA	Chile	CLP	95.02	-4.98
CMPC	Chile	CLP	1475	-4.83
SOQUIMICH-B	Chile	CLP	41879	-4.82
ANDINA-PREF B	Chile	CLP	1700	-4.49

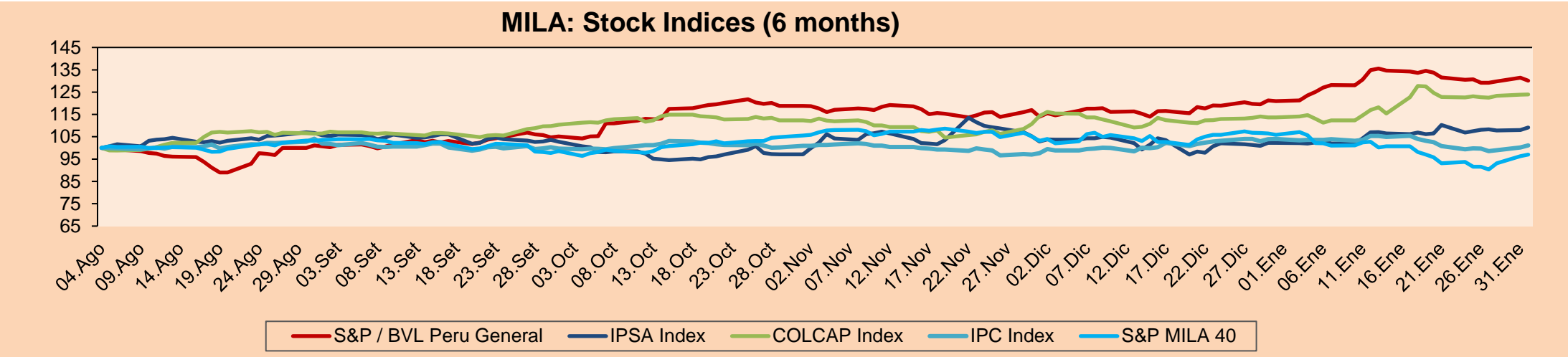
Per Volume	Exchange	Volume
ITAU CORPBANCA	Chile	675,651,996
BANCO SANTANDER	Chile	148,736,499
BANCO DE CHILE	Chile	91,333,832
CEMEX SAB-CPO	Mexico	75,708,661
ENEL CHILE SA	Chile	72,088,232

MILA

Peru: The General Index ended today's session with a negative result of -1.09%. The index maintains a positive annual cumulative trend of +7.50% in local currency, while the dollar-adjusted performance amounted to +10.71%. Then, the S&P / BVL Peru SEL varied by -1.08% while the S&P / BVL LIMA 25 by -1.20%. The spot PEN reached S/. 3.8829. Headline: Dollar closes higher at S/3.885 after new political crisis and despite the BCRP sold US\$ 20m.

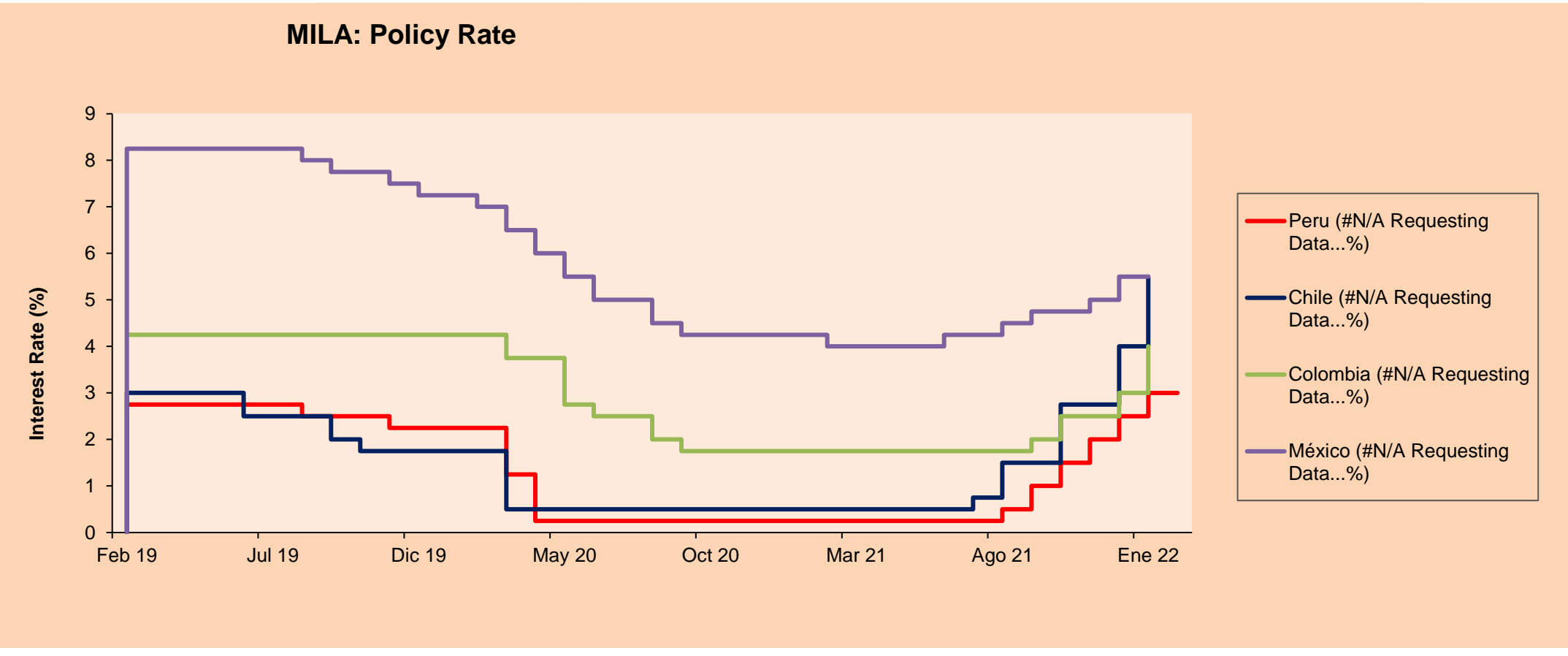
Chile: The IPSA index ended the day with a positive return of +1.11%. The sectors that benefited the most during the day were Materials (+4.01%) and Information Technologies (+1.66%). The best performing stocks were Sociedad Química y Minera de C (+5.85%) and CAC SA (+5.55%) Headline: Consumer confidence improves in January after Boric's election as president.

Colombia: The COLCAP index ended the day with a positive return of +0.07%. However, the sectors that lost the most during the day were Energy (-0.72%) and Utilities (-0.03%). The best performing stocks were GRUPO DE INV SURAMERICA (+33.65%) and GRUPO NUTRESA SA (+21.07%). Headline: Vehicle sales grew by 21.4% in January 2022.  
Mexico: The IPC index closed the day with a positive return of +0.88%. The sectors that benefited the most during the day were Consumer Discretionary (+3.32%) and Materials (+1%). The best performing stocks were ALSEA SAB DE CV (+4.94%) and GRUPO FINANCIERO INBURSA (+3.39%). Headline: The economy has been down for two quarters; they differ on recession



Base: 05/08/21=100  
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	32.16	-2.34%	-0.89%	8.58%	8.58%	NYSE Arca
▲ iShares MSCI All Chile Caped Index Fund	USD	26.37	0.23%	2.09%	14.21%	14.21%	Cboe BZX
▲ Global X MSCI Colombia	USD	11.06	1.00%	2.64%	10.68%	10.68%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	49.18	1.30%	2.35%	-2.81%	-2.81%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	49.14	0.61%	1.91%	0.59%	0.59%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	49.96	0.58%	1.98%	1.01%	1.01%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	59.92	0.57%	1.92%	0.10%	0.10%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	62.5	0.08%	0.58%	-0.51%	-0.51%	Cboe BZX
- Morgan Stanley Emerging Markets Domestic	USD	5.47	0.00%	1.11%	-0.18%	-0.18%	New York



Source: Bloomberg

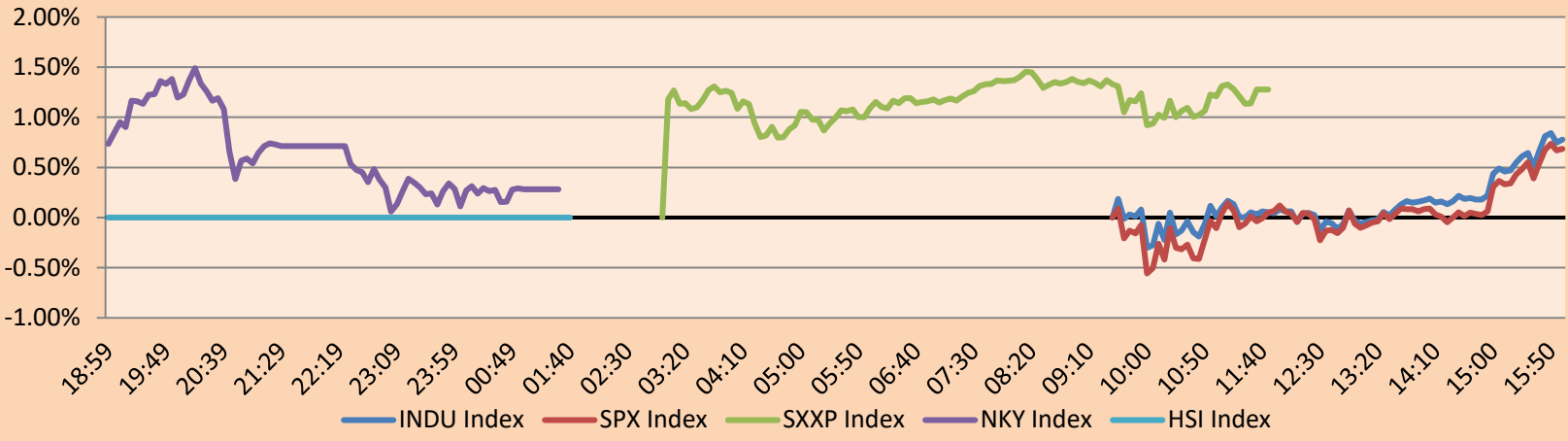


WORLD

Main Indices		Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲	Dow Jones (USA)	35,405.24	0.78%	3.23%	-2.57%	-2.57%	11,396,785
▲	Standard & Poor's 500 (EEUU)	4,546.54	0.69%	4.36%	-4.61%	-4.61%	39,778,327
▲	NASDAQ Composite (USA)	14,346.00	0.75%	5.96%	-8.30%	-8.30%	24,250,489
▲	Stoxx EUROPE 600 (Europe)	474.86	1.28%	3.32%	-2.65%	-2.65%	11,722,174
▲	DAX (Germany)	15,619.39	0.96%	3.28%	-1.67%	-1.67%	1,477,111
▲	FTSE 100 (United Kingdom)	7,535.78	0.96%	2.23%	2.05%	2.05%	1,564,900
▲	CAC 40 (France)	7,099.49	1.43%	3.82%	-0.75%	-0.75%	2,060,144
▲	IBEX 35 (Spain)	8,726.70	1.32%	2.92%	0.15%	0.15%	517,710
▲	MSCI AC Asia Pacific Index	185.50	0.43%	-0.81%	-3.95%	-3.95%	24,562,313
▲	HANG SENG (Hong kong)	23,802.26	1.07%	-3.46%	1.73%	1.73%	3,947,251
▼	SHANGHAI SE Comp. (China)	3,361.44	-0.97%	-4.57%	-7.65%	-7.65%	6,995,345
▲	NIKKEI 225 (Japan)	27,078.48	0.28%	-0.19%	-5.95%	-5.95%	3,988,210
▲	S&P / ASX 200 (Australia)	7,006.04	0.49%	-1.87%	-5.18%	-5.18%	1,722,358
▲	KOSPI (South Korea)	2,663.34	0.88%	1.33%	-10.56%	-10.56%	1,673,949

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/21 to date

Global Markets: Intraday Evolution (var %)

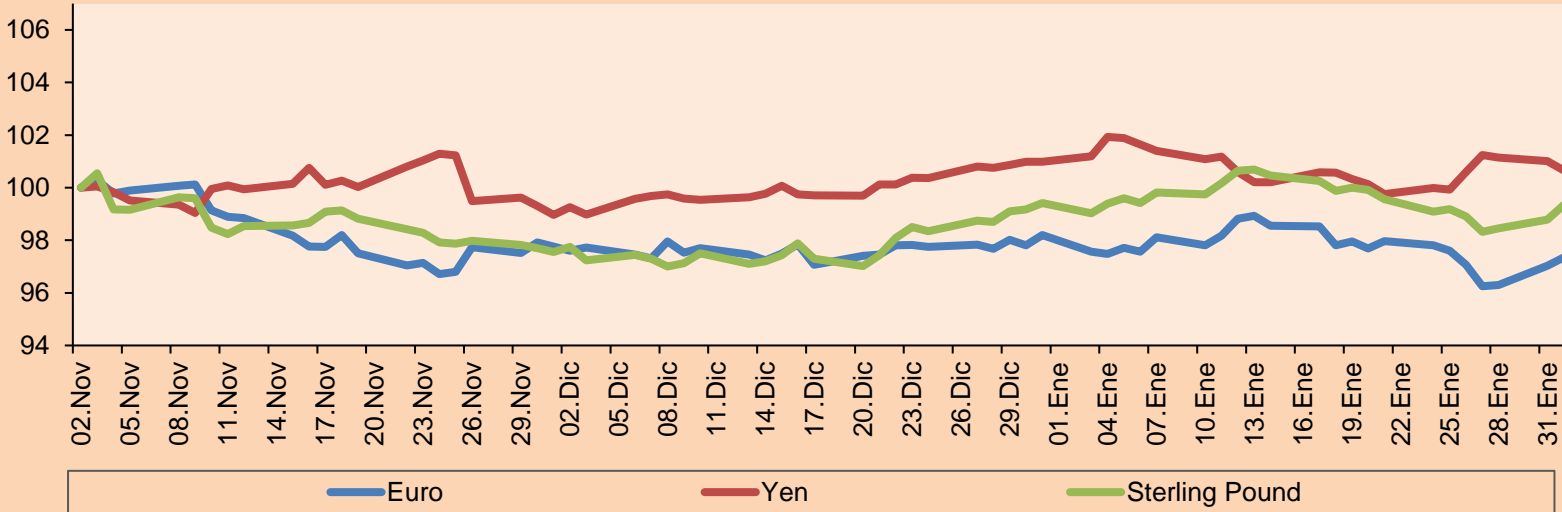


Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1272	0.33%	-0.26%	-0.86%	-0.86%
▼ Yen	114.7100	-0.35%	0.73%	-0.32%	-0.32%
▲ Sterling Pound	1.3522	0.56%	0.16%	-0.07%	-0.07%
- Yuan	6.3612	0.00%	0.55%	0.08%	0.08%
▼ Hong Kong Dollar	7.7940	-0.04%	0.10%	-0.03%	-0.03%
▼ Brazilian Real	5.2689	-0.78%	-3.17%	-5.50%	-5.50%
▲ Argentine Peso	105.1188	0.09%	0.48%	2.32%	2.32%

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/21 to date

Foreign Exchange Indices (3 months)



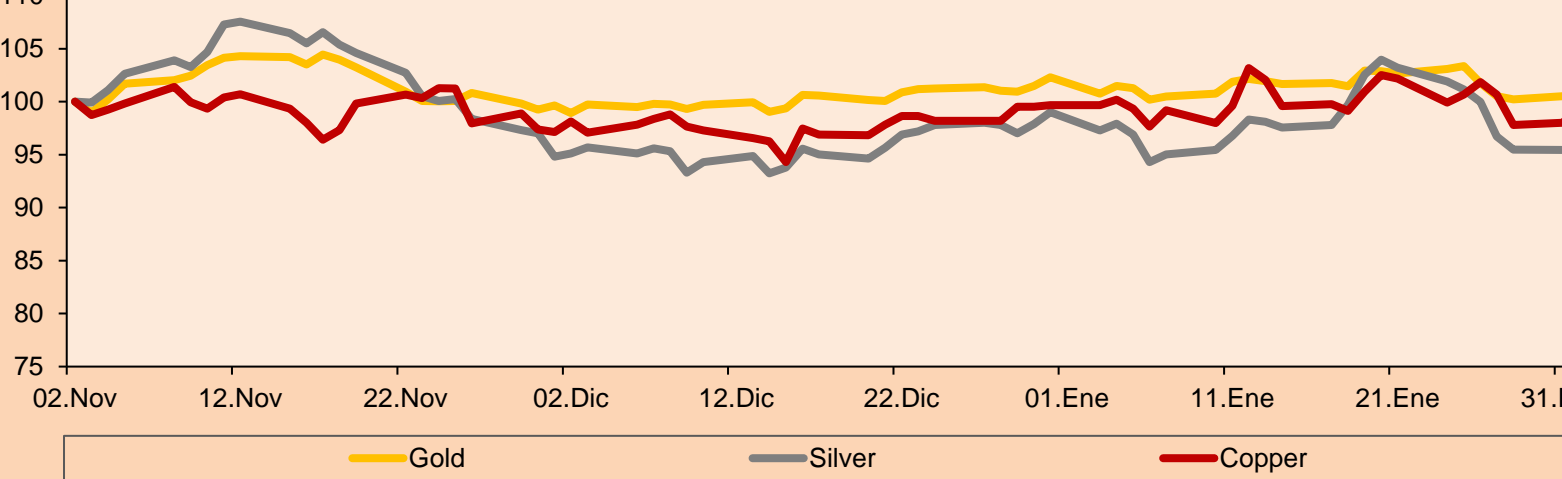
Base: 02/11/21=100

Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,801.19	0.22%	-2.53%	-1.53%	-1.53%
▲ Plata (US\$ Oz. T) (LME)	22.65	0.80%	-4.89%	-2.85%	-2.85%
▲ Cobre (US\$ TM) (LME)	9,737.50	1.67%	-1.00%	-0.03%	-0.03%
▲ Zinc (US\$ TM) (LME)	3,622.00	0.44%	0.68%	0.89%	0.89%
▲ Petróleo WTI (US\$ Barril) (NYM)	88.20	0.06%	3.04%	17.79%	17.79%
▼ Estaño (US\$ TM) (LME)	43,180.00	-0.80%	3.25%	9.67%	9.67%
▼ Plomo (US\$ TM) (LME)	2,242.00	-0.49%	-4.38%	-4.10%	-4.10%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	18.48	1.43%	-1.60%	-2.12%	-2.12%
▲ Cacao (US\$ TM) (NYB-ICE)	2,613.00	3.36%	4.39%	3.69%	3.69%
▲ Café Arábica (US\$ TM) (NYB-ICE)	236.70	0.68%	-0.50%	4.69%	4.69%

\*Leyenda: Variación 1D: 1 Día; 5D: 5 Días, 1M: 1 Mes; YTD: Var.% 31/12/21 a la fecha

Principal Metals Index (3 months)



Base: #N/A Requesting Data...=100

Source: Bloomberg

Equity

Germany (Stocks from DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
DHER GY	EUR	70.46	3.74	Xetra	DB1 GY	EUR	156.3	-0.57	Xetra
CON GY	EUR	87.87	3.45	Xetra	ENR GY	EUR	19.65	-0.56	Xetra
MTX GY	EUR	193.25	3.31	Xetra	ALV GY	EUR	227.15	-0.09	Xetra
DBK GY	EUR	12.636	3.12	Xetra	PAH3 GY	EUR	82.36	-0.05	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
REC IM	EUR	49.76	0.44	Borsa Italiana	SIGN SE	CHF	20.12	-5.81	SIX Swiss Ex
SFOR LN	GBp	517	0.58	Londres	OCDO LN	GBp	1431	-4.85	Londres
UBSG SE	CHF	18.475	8.04	SIX Swiss Ex	LUNE SS	SEK	359.5	-4.24	Stockholm
STORB SS	SEK	44.2	6.25	Stockholm	VWS DC	DKK	170	-3.93	Copenhagen

Global Overview:

United States:

The U.S. market U.S. market closed with positive returns thanks to the optimism of the earnings season. This allowed the indices to recover ground after the losses accumulated in January due to the Fed's monetary policy reversal. The DOW JONES index closed in positive territory, led by Boeing, with +4.05%. Boeing today launched the new 777-8 Freighter and expanded its market-leading 777X passenger and freighter families with an order for up to 50 aircraft from one of the world's largest cargo airlines, Qatar Airways. Meanwhile, the S&P 500 finished higher as companies in the index continue to beat earnings expectations for the fourth quarter of 2021. However, they do so by a much smaller margin than last year. With results from more than 180 companies early Tuesday, the set of companies is reporting earnings 4.3% above expectations, below the 16% average for the past four full quarters. Finally, the NASDAQ index ended with gains, being boosted by technology and healthcare stocks, such as BioNTech, up +4.37%. BioNTech and its partner Pfizer are expected to soon apply for emergency use authorization of its COVID-19 vaccine in children aged 6 months to 5 years. Thus, DOW JONES +0.78%; S&P 500 +0.69%; NASDAQ +0.75% ended the day with positive results.

Europe:

The major European indices ended the session with positive returns, due to increases in the technology sector. Thus, the pan-European STOXX 600 index ended with gains, due to the announcement of a large share buyback increase by UBS Group AG, with a two-fold increase in the number of shares repurchased. In addition, this company showed a further development of its efficiency and exceeded forecasts, which analysts saw as very profitable. Likewise, the British market, reflected by the FTSE 100, finished higher, where investors were satisfied after Prime Minister Boris Johnson added new members to the consulate to generate an alliance, in search of an increase in the UK's economic growth. Likewise, the DAX index closed in positive territory, due to results from HeidelbergCement companies with a preliminary increase in revenues for the last quarter. In addition, the unemployment rate was found to be lower than expected, which made investors happy. Likewise, the French market rose this session, despite the fact that the consumer price index showed a higher-than-expected inflationary percentage, with a year-over-year variation of 2.9%. Thus, FTSE 100 +0.96%; CAC 40 +1.43%; DAX +0.96%; STOXX 600 +1.28% finished at positive levels.

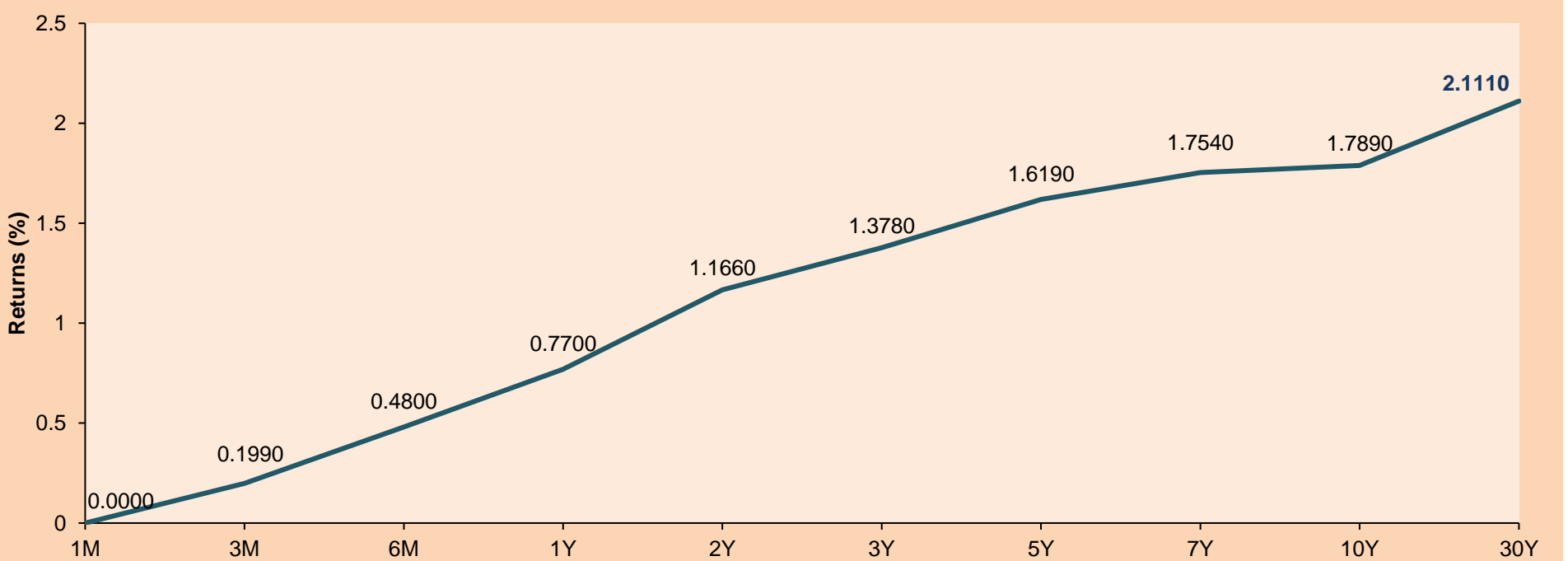
Asia:

The Major Asian indices closed with mostly positive returns as investors avoided making large bets ahead of the Lunar New Year vacation week. The Chinese market closed with a negative performance, even though China's building materials industry recorded a steady expansion last year. Meanwhile, the Hong Kong market saw a rise in performance, however, Hong Kong retail sales grew at a much slower pace than expected. Similarly, Japanese stocks had a positive change as Japan's unemployment unexpectedly fell in December, indicating that the labor market was continuing to recover in late 2021 ahead of the rapid spread of the Omicron variant. Also, South Korea's KOSPI posted a rise in performance, despite South Korea hitting its largest monthly trade deficit in more than three decades after more expensive fuel imports outpaced export growth. Australian stocks ended higher, however, because Australia's central bank has signaled it will remain on the moderate end of the global policy spectrum, even as it ended one of its crisis-era tools. Thus, NIKKEI +0.28%; HANG SENG +1.07%; CSI 300 -1.21%; S&P/ASX 200 +0.49%; KOSPI +1.87% ended with mostly positive returns..

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
SPDR S&P 500 ETF TRUST	USD	452.95	0.68%	4.25%	-4.63%	-4.63%	NYSE Arca
ISHARES MSCI EMERGING MARKET	USD	49.14	0.61%	1.91%	0.59%	0.59%	NYSE Arca
ISHARES IBOXX HIGH YLD CORP	USD	84.73	0.04%	-0.43%	-2.62%	-2.62%	NYSE Arca
FINANCIAL SELECT SECTOR SPDR	USD	39.60	1.38%	2.94%	1.41%	1.41%	NYSE Arca
VANECK GOLD MINERS ETF	USD	30.53	0.99%	-3.57%	-4.68%	-4.68%	NYSE Arca
ISHARES RUSSELL 2000 ETF	USD	203.36	1.05%	2.27%	-8.58%	-8.58%	NYSE Arca
SPDR GOLD SHARES	USD	168.23	0.08%	-2.52%	-1.60%	-1.60%	NYSE Arca
ISHARES 20+ YEAR TREASURY BO	USD	141.72	-0.47%	-0.35%	-4.37%	-4.37%	NASDAQ GM
INVECO QQQ TRUST SERIES 1	USD	365.52	0.68%	5.91%	-8.13%	-8.13%	NASDAQ GM
ISHARES BIOTECHNOLOGY ETF	USD	134.25	1.81%	5.22%	-12.04%	-12.04%	NASDAQ GM
ENERGY SELECT SECTOR SPDR	USD	68.27	3.56%	4.53%	23.01%	23.01%	NYSE Arca
PROSHARES ULTRA VIX ST FUTUR	USD	13.57	-10.84%	-24.40%	9.17%	9.17%	Cboe BZX
UNITED STATES OIL FUND LP	USD	62.53	0.08%	2.56%	15.03%	15.03%	NYSE Arca
ISHARES MSCI BRAZIL ETF	USD	32.16	1.71%	5.82%	14.57%	14.57%	NYSE Arca
SPDR S&P OIL & GAS EXP & PR	USD	111.10	4.22%	4.56%	15.89%	15.89%	NYSE Arca
UTILITIES SELECT SECTOR SPDR	USD	68.33	-1.33%	1.82%	-4.54%	-4.54%	NYSE Arca
ISHARES US REAL ESTATE ETF	USD	105.99	-0.55%	0.89%	-8.74%	-8.74%	NYSE Arca
SPDR S&P BIOTECH ETF	USD	94.94	1.62%	3.90%	-15.20%	-15.20%	NYSE Arca
ISHARES IBOXX INVESTMENT GRA	USD	127.73	-0.02%	-0.32%	-3.61%	-3.61%	NYSE Arca
ISHARES JP MORGAN USD EMERGI	USD	105.28	-0.09%	0.23%	-3.47%	-3.47%	NASDAQ GM
REAL ESTATE SELECT SECT SPDR	USD	47.02	-0.68%	0.34%	-9.25%	-9.25%	NYSE Arca
ISHARES CHINA LARGE-CAP ETF	USD	38.19	0.66%	1.33%	4.40%	4.40%	NYSE Arca
CONSUMER STAPLES SPDR	USD	75.90	-0.09%	1.38%	-1.57%	-1.57%	NYSE Arca
VANECK JUNIOR GOLD MINERS	USD	38.88	1.43%	-4.73%	-7.27%	-7.27%	NYSE Arca
SPDR BLOOMBERG HIGH YIELD BO	USD	105.75	0.17%	-0.41%	-2.60%	-2.60%	NYSE Arca
VANGUARD REAL ESTATE ETF	USD	105.86	-0.36%	0.81%	-8.75%	-8.75%	NYSE Arca
GRAYSCALE BITCOIN TRUST BTC	USD	26.27	0.11%	3.30%	-23.30%	-23.30%	OTC US

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg





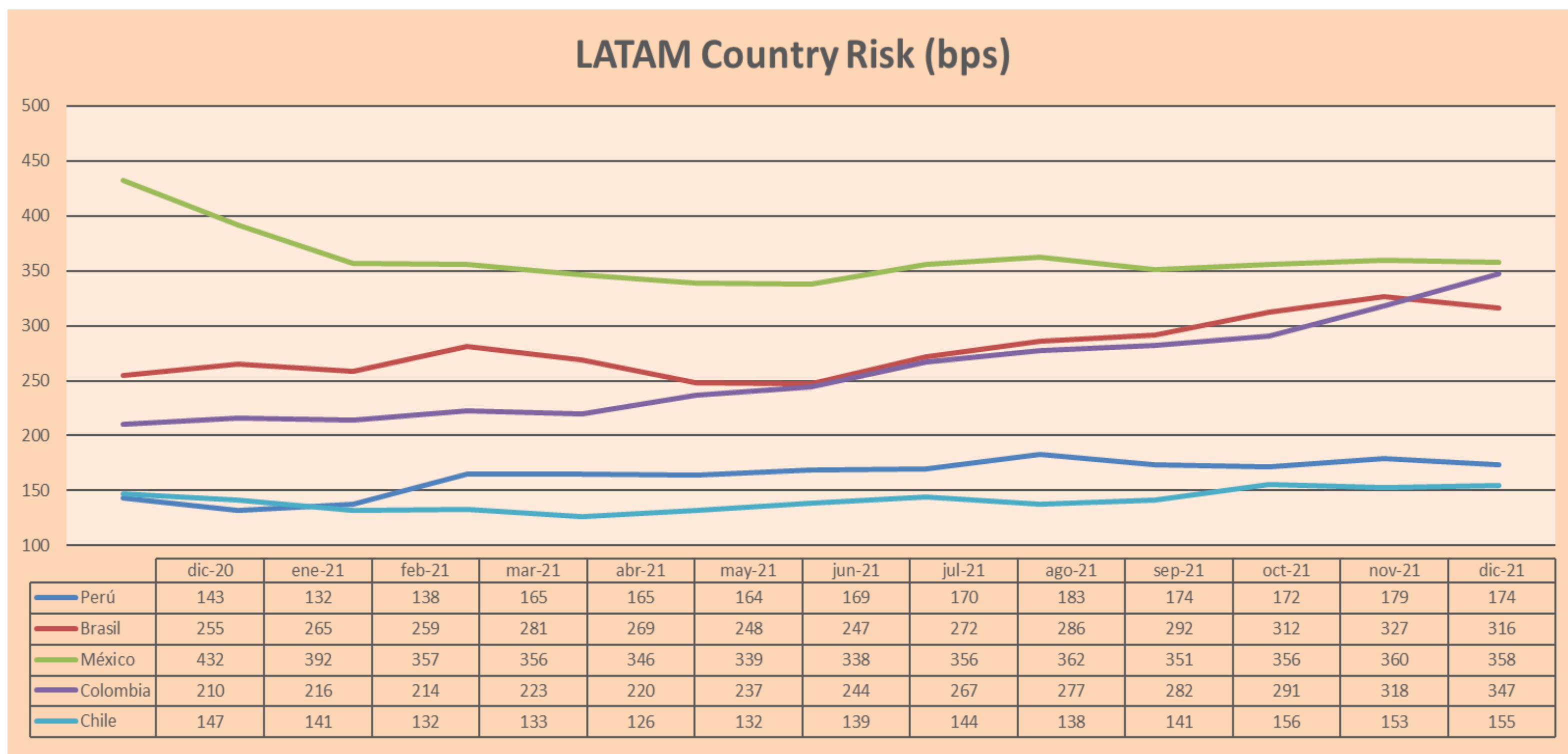
## SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC		
	C	DDD	Very close to default or in default
C	D	DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	Baa1	BBB	BBB+
México	Ba2	BB-	BB-
Venezuela	C	WD	NR
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BB+	BB+
Chile	A1	A-	A
Argentine	Ca	WD	CCC+
Panama	Baa2	BBB-	BBB

Source: Bloomberg



Source: BCRP

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