

LATAM

Lima, December 04, 2023

Perú: The LSE General index ended today's session with a negative result of -0.03%. The index maintains a positive cumulative annual trend of +1.99% in local currency and a positive cumulative trend of +1.18% in dollar-adjusted currency. Regarding the S&P/BVL Peru SEL, it varied -0.21% while the S&P/BVL LIMA 25 varied +0.23%. The spot PEN reached S/3.7434. **Headline: Food price hike reaches its lowest level, but there are risks due to El Niño**

Chile: The IPSA index ended the day with a negative return of -1.08%. The most damaged sectors of the day were Industrials (-3.32%) and Energy (-2.48%). The worst performing stocks were Sociedad Química y Minera de Chile (-5.61%) and Empresas COPEC SA (-2.48%). **Headline: Latin America needs to invest up to 4.9% of GDP per year to meet climate goals.**

Colombia: The COLCAP index ended the session with a positive return of +0.39%. The sectors that benefited the most during the day were Materials (+1.28%) and Financials (+0.75%). The best performing stocks were BanColombia SA (+3.89%) and Inversiones Argos SA (+3.66%). **Headline: Is it true that employment advances while productivity decreases in Colombia?**

México: The IPC index closed the day in positive territory at +0.28%. The sectors that benefited the most during the day were Materials (+0.64%) and Non-Basic Consumer Products (+0.60%). The best performing stocks were Grupo Televisa SA (+4.79%) and Megacable Holdings SAB de CV (+4.46%). **Headline: With D for 'headache': December will be difficult for markets, warns Morgan Stanley.**

Brazil: The IBOVESPA index closed the day in negative territory at -1.08%. The hardest hit sectors of the day were Non-Basic Consumer Products (-3.73%) and Materials (-1.81%). The worst performing stocks were Gol Linhas Aéreas Inteligentes (-9.19%) and Magazine Luiza SA (-7.83%). **Headline: Investors are waiting for a rule from the Internal Revenue Service to decide what to do with offshore companies.**

Equity

Largest Gains	Exchange	Curr.	Price	▲%
GRUPO TELEV-CPO	MEX	MXN	11.80	4.61%
MEGACABLE-CPO	MEX	MXN	45.86	4.46%
GRUPO ARGOS SA	COL	COP	10,780.00	3.85%
ENGIE ENERGIA CH	SGO	CLP	859.46	3.55%
BECELE SAB DE CV	MEX	MXN	30.14	3.54%

Source: Refinitiv

Largest Losses	Exchange	Curr.	Price	▼%
GRUPO AVAL COL	COL	COP	430	-4.02%
SURAMERICANA	COL	COP	29,980	-3.23%
CORFICOLOM COL	COL	COP	11,620	-2.68%
EMPRESAS COPEC	SGO	CLP	6,342	-2.48%
ENTEL SGO	SGO	CLP	2,860	-2.41%

Source: Refinitiv

Per Turnover	Exchange	Amount (US\$)
BANCO SANTANDER	SGO	71,000.18
GRUPO F BANORT-O	MEX	43,508.81
WALMART DE MEXIC	MEX	40,548.22
BANCO DE CHILE	SGO	26,297.17
CEMEX SAB-CPO	MEX	22,319.86

Source: Refinitiv

Per Volume	Exchange	Volume
BANCO SANTANDER	SGO	229,568,300.00
BANCO DE CHILE	SGO	53,149,462.00
ENEL CHILE SA	SGO	27,155,663.00
ENEL AMERICAS SA	SGO	14,769,221.00
COLBUN SA	SGO	11,596,574.00

Source: Refinitiv

ETFs

	Curr.	Close	1 D	5 D	1 M	YTD	Exchange
ISHARES MSCI ALL PERU CAPPED	USD	30.86	-2.00%	1.07%	6.93%	26.37%	PCQ
ISHARES MSCI CHILE CAPPED	USD	26.89	-2.92%	1.78%	13.03%	10.25%	BTQ
GLOBAL X MSCI COLOMBIA	USD	22.00	-0.83%	0.87%	10.46%	-3.28%	PCQ
ISHARES MSCI MEXICO CAPPED	USD	161.83	-0.85%	1.95%	18.70%	37.58%	LSE
ISHARES MSCI EMERGING MARKETS	USD	39.26	-1.20%	-0.32%	6.79%	0.91%	PCQ
VANGUARD FTSE EMERGING MARKETS	CAD	32.88	-0.57%	-0.51%	5.72%	4.48%	TOR
ISHARES CORE MSCI EMERGING MARKETS	USD	49.37	-1.11%	-0.15%	7.22%	3.56%	PCQ
ISHARES JP MORGAN EMERGING MARKETS BONDS	USD	86.27	-0.67%	1.07%	7.02%	4.27%	NMQ
MORGAN STANLEY EMERGING MARKETS DOMESTIC	USD	4.76	-0.63%	1.71%	11.74%	12.26%	NYQ
ISHARES MSCI BRAZIL ETF	USD	33.67	-2.19%	-0.25%	12.93%	29.68%	PCQ

Source: Refinitiv

Main Indexes

	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ Mill.)
▼ IPSA (Chile)	5,823.36	-1.08%	1.15%	5.82%	14.59%	116,570
▼ IGPA (Chile)	29,340.58	-1.22%	1.05%	4.73%	9.50%	141,490
▲ COLSC (Colombia)	785.77	0.16%	0.84%	-0.12%	-9.14%	3,371
▲ COLCAP (Colombia)	1,156.33	0.39%	2.54%	4.30%	-9.78%	64,332
▲ S&P/BVL LIMA (Peru)	22,333.99	0.04%	2.07%	1.73%	22.57%	107,883
▲ S&P/BVL SEL (Peru)	578.26	-0.16%	1.41%	1.16%	23.42%	90,726
▲ S&P/BVL LIMA 25	29,569.41	0.29%	1.34%	0.40%	15.10%	#N/A Requesting Data...
▲ IPC (México)	54,037.55	0.25%	3.48%	12.12%	15.16%	406,259
IBOVESPA (Brazil)	25,693.81	-2.0%	0.2%	13.1%	44.2%	743,817

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date
Source: Refinitiv, Bloomberg

Currency

	Price	1 D*	5 D*	1 M*	YTD*
Sol (PEN)	3.75	1.02%	0.98%	-2.61%	-3.61%
▲ Peso Chileno (CLP)	866.65	0.92%	-0.44%	-6.94%	-8.25%
▲ Peso Colombiano (COP)	4,017.50	1.39%	1.01%	-4.74%	-6.49%
▲ Peso Mexicano (MXN)	17.46	1.72%	1.75%	-3.72%	-14.63%
▲ Real Brasileiro (BRL)	4.95	1.35%	1.02%	-1.30%	-9.04%

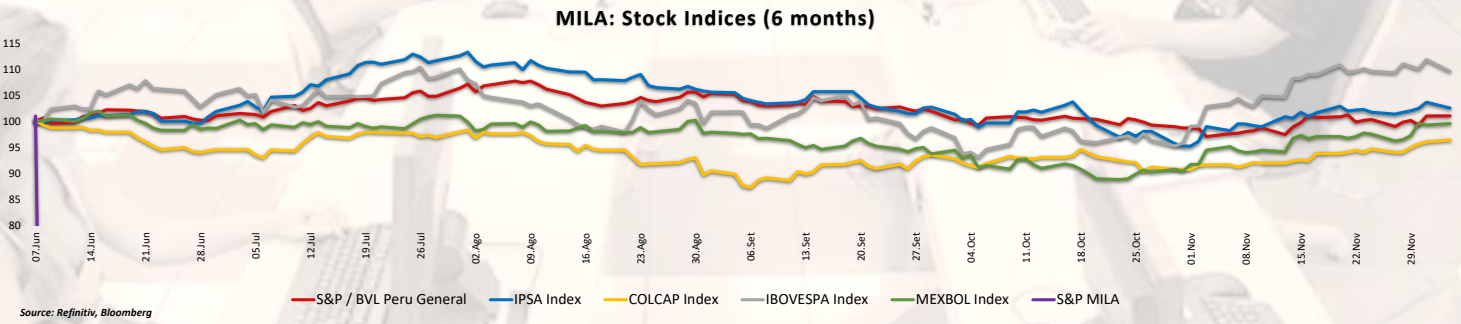
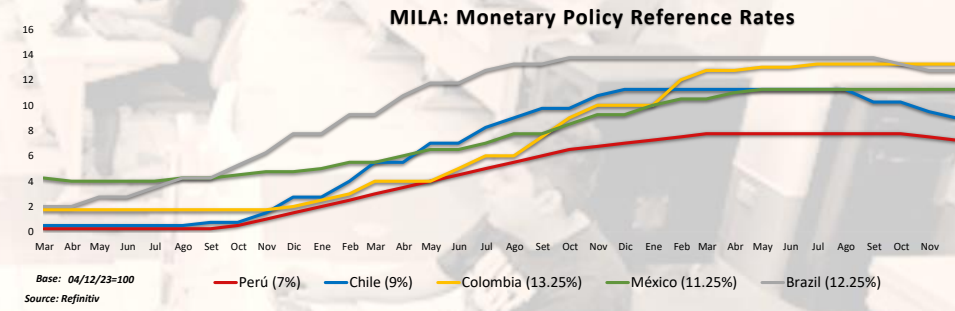
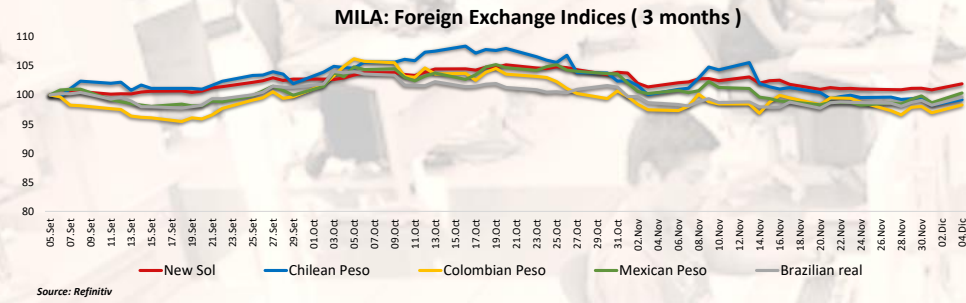
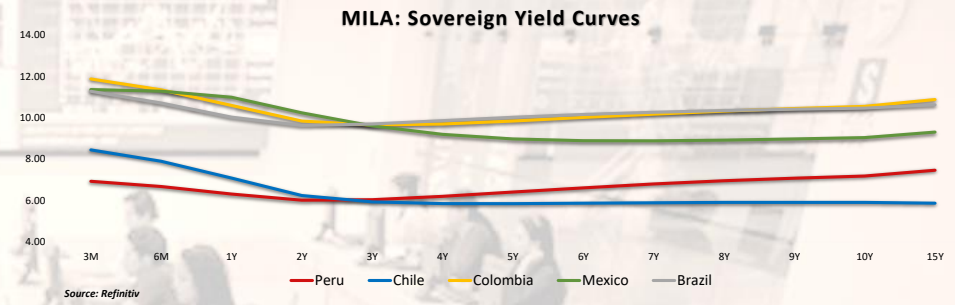
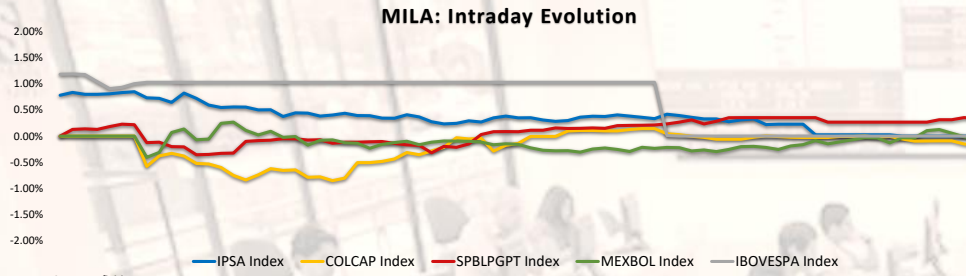
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date
Source: Refinitiv

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	5.37	103.07	503.3%	collect data for all requested fields.
PERU 4.125 08/25/27	USD	5.09	96.76	498.9%	3.48
PERU 8.75 11/21/33	USD	5.69	122.86	562.2%	7.17
PERU 5.55 03/14/37	USD	5.58	108.13	556.8%	8.63
PERU 5.625 11/18/2050	USD	5.70	98.52	567.8%	13.82
CHILE 2.45 01/31/31	USD	4.92	85.06	490.3%	6.52
CHILE 3.125 01/21/26	USD	5.11	96.06	505.1%	2.09
CHILE 3.625 10/30/42	USD	5.62	76.88	557.7%	12.88
COLOM 11.85 03/09/28	USD	7.50	116.02	732.0%	3.49
COLOM 10.375 01/28/33	USD	7.86	116.06	746.0%	6.21
COLOM 7.375 09/18/37	USD	7.56	97.62	753.6%	8.62
COLOM 6.125 01/18/41	USD	7.76	84.36	767.4%	9.88
MEX 4 10/02/23	MXV	4.81	88.25	470.0%	7.16
MEX5 55 01/45	USD	6.32	91.04	627.4%	11.90

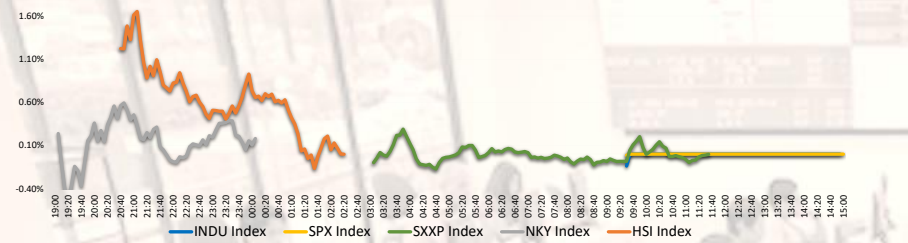
Source: Refinitiv

Capital Market Laboratory Coordinator: MS Javier Penny Pestana
Collaboration: Nadia Contreras, Nikolas Díaz, Joseph Martinez y Marcelo Cossar
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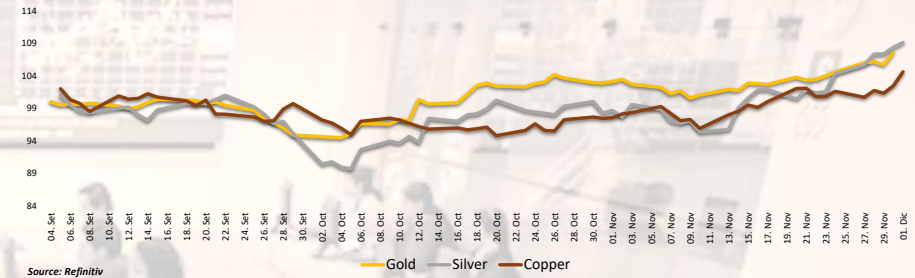
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Market Intraday Evolution (var %)



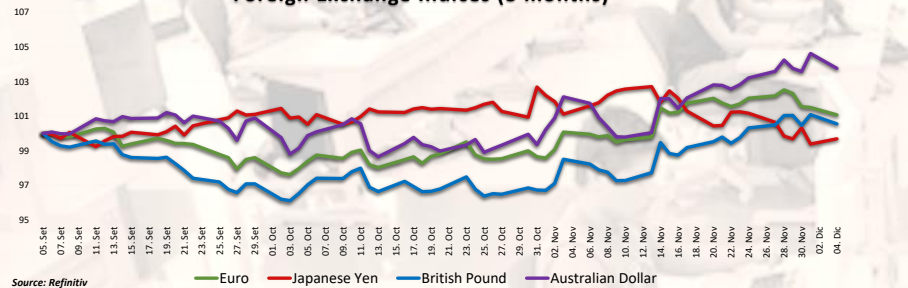
Source: Refinitiv, Bloomberg

Principal Metals Index (3 months)



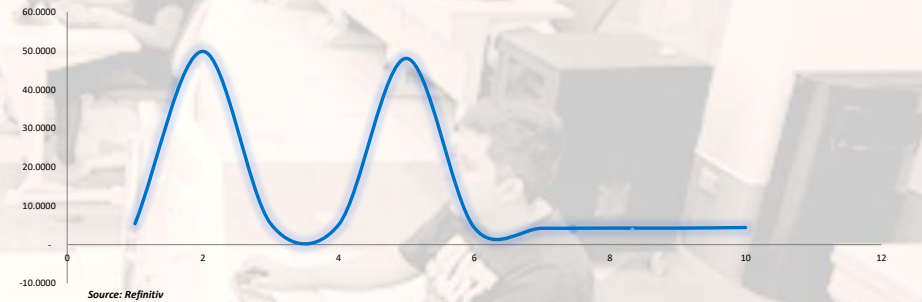
Source: Refinitiv

Foreign Exchange Indices (3 months)



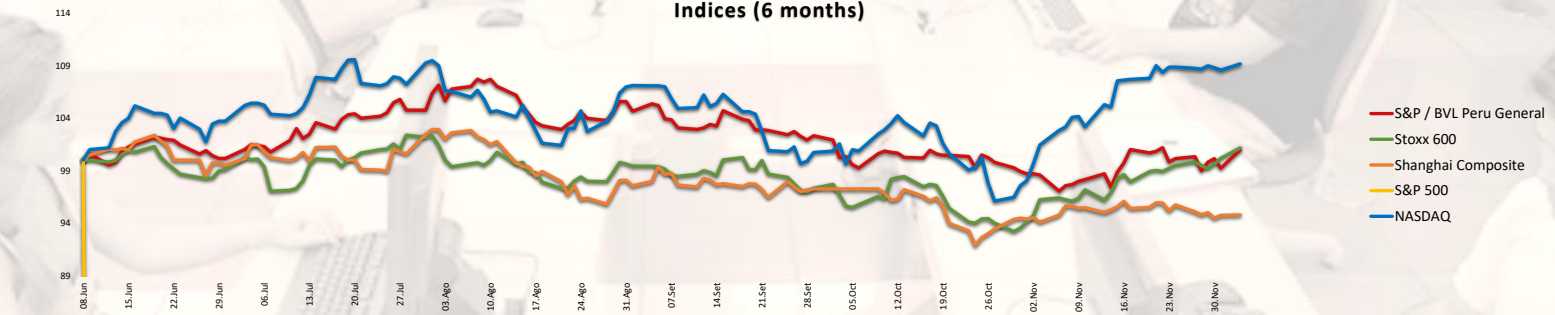
Source: Refinitiv

USA Treasury Bonds Yield Curve (%)



Source: Refinitiv

Indices (6 months)



Base: 04/12/23=100
Source: Refinitiv, Bloomberg

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RANKING STOCKS LIMA

Ticket	Currency	Price	1 D*	5 D*	1 M*	YTD*	Frequency	Volume	Beta	Dividend Yield (%)	Price Earning	Capitalización Bursátil (M US\$)	Sector	Index Weight
AUCORCLIM	S/.	5.82	1.22%	0.34%	-1.36%	-10.02%	5.00%	196,628	0.62	4.83	9.70	993,590	Industrial	-9.85%
BACKUSILIM	US\$	23.50	0.00%	6.82%	6.33%	0.87%	90.00%	670	0.41	7.82	0.00	1,380,792	Industriales	4.42%
BAP	US\$	126.73	-1.26%	0.93%	1.00%	-6.58%	90.00%	553,228	1.10	5.28	7.38	52,991,995	Diversas	-24.69%
BVN	S/.	1.40	0.00%	1.45%	0.00%	-3.33%	85.00%	8,667	0.72	8.38	0.00	95,120	Bancos y Financieras	10.57%
CASAGRCLIM	S/.	1.40	0.00%	1.45%	0.00%	-3.33%	85.00%	8,667	0.72	8.38	0.00	95,120	Bancos y Financieras	10.57%
BBVACLIM	S/.	1.40	0.00%	1.45%	0.00%	-3.33%	85.00%	8,667	0.72	8.38	0.00	95,120	Bancos y Financieras	10.57%
CORAREILIM	S/.	0.97	0.00%	-2.02%	4.13%	-29.06%	80.00%	21,295	0.99	1.86	0.00	6,362	Industriales	-30.58%
CPACK	US\$	4.70	0.00%	-2.06%	-5.81%	-8.94%	90.00%	86,293	0.50	11.55	29.36	186,471	Industriales	-21.32%
CEVERDECLIM	US\$	31.10	-0.70%	0.99%	3.93%	11.87%	85.00%	35,750	1.05	6.84	10.84	410,045	Mineras	15.49%
ENGEPCLIM	S/.	2.38	3.48%	12.21%	-24.40%	-20.97%	90.00%	35,670	0.71	9.73	5.20	19,879	Servicios Públicos	-39.97%
ENOSPCCLIM	US\$	31.10	-0.70%	0.99%	3.93%	11.87%	85.00%	35,750	1.05	6.84	10.84	410,045	Mineras	15.49%
FERREYCLIM	S/.	2.38	-0.42%	-1.65%	3.48%	17.58%	90.00%	1,099,601	0.96	9.45	5.88	275,519	Diversas	18.32%
AENZACLIM	S/.	0.54	-1.82%	-1.82%	-1.41%	-33.48%	65.00%	3,139	0.63	6.47	31.413	31,413	Diversas	-10.16%
IFS	US\$	19.40	0.00%	2.54%	0.52%	-17.45%	90.00%	72,507	1.08	6.08	5.00	1,500,304	Diversas	-29.22%
INRETCCLIM	US\$	33.50	-0.89%	-0.74%	9.84%	4.14%	80.00%	1,225	0.73	2.45	12.76	192,697	Diversas	-3.69%
LUSURCLIM	S/.	15.49	0.00%	-0.64%	-0.71%	7.77%	85.00%	85	0.56	6.82	0.00	9,321	Servicios Públicos	1.97%
MINSURILIM	US\$	3.80	0.00%	2.70%	4.79%	13.65%	90.00%	6,089	1.07	5.96	18.70	54,856	Mineras	8.58%
SCCKO	US\$	73.69	-3.97%	3.77%	3.42%	22.02%	90.00%	1,559,328	1.27	5.21	21.24	120,824,502	Mineras	10.78%
SIDERCLIM	S/.	1.15	0.88%	-2.66%	18.87%	-23.22%	85.00%	3,590	0.84	38.01	0.00	6,927	Industriales	-19.46%
UNACMCLIM	S/.	2.76	0.00%	0.00%	0.00%	10.83%	10.00%	0	-0.02	4.19	0.00	NULL	Diversas	26.91%
VOICARCLIM	S/.	2.76	0.00%	0.00%	0.00%	10.83%	10.00%	0	-0.02	4.19	0.00	NULL	Diversas	26.91%
BROCALCLIM	S/.	1.40	0.00%	1.45%	0.00%	-3.33%	85.00%	8,667	0.72	8.38	0.00	95,120	Bancos y Financieras	10.57%
CORARECLIM	S/.	1.40	0.00%	1.45%	0.00%	-3.33%	85.00%	8,667	0.72	8.38	0.00	95,120	Bancos y Financieras	10.57%
ENGIECLIM	S/.	3.63	4.01%	2.25%	0.83%	-46.67%	90.00%	400,727	0.92	8.39	17.45	201,229	Servicios Públicos	-51.72%
GBVACLIM	S/.	0.54	-1.82%	-1.82%	-1.41%	-33.48%	65.00%	3,139	0.63	6.47	31.413	31,413	Diversas	-10.16%

Quantity of Shares: 25
Source: Refinitiv

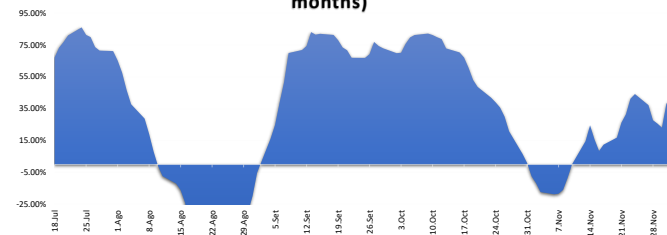
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date

Sectorial Indices

	Close	1 D*	5 D*	1 M*	YTD*	Beta
S&P/BVL Consumer Index	1,231.78	0.60%	1.75%	5.66%	-0.14%	0.27
S&P/BVL Industrial Index	235.66	-0.30%	-0.31%	1.44%	-4.53%	0.13
S&P/BVL Financials Index	921.99	-0.30%	1.80%	-1.32%	-3.55%	1.65
S&P/BVL Construction Index	208.64	-0.23%	0.54%	1.59%	-14.18%	0.03
S&P/BVL Public Services Index	1,008.57	2.74%	2.92%	-4.71%	30.28%	0.48
S&P/BVL Mining Index	476.67	0.03%	5.41%	5.26%	20.66%	1.64
S&P/BVL Electric Utilities Index	984.61	2.74%	2.92%	-4.71%	30.28%	0.48

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date
Source: Refinitiv

Correlation Yield. Mining Index vs. London Metal Index (3 months)



Source: Refinitiv

Latin America Credit Rating

RISK RATINGS

Country	Moody/s	Fitch	S&P
Peru	A	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Mexico	A+	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Venezuela	WR	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Brazil	BB	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Colombia	BB+	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Chile	AA-	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Argentina	CCC	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...
Panama	WD	#N/A Reque: #N/A Requesting Data...	#N/A Reque: #N/A Requesting Data...

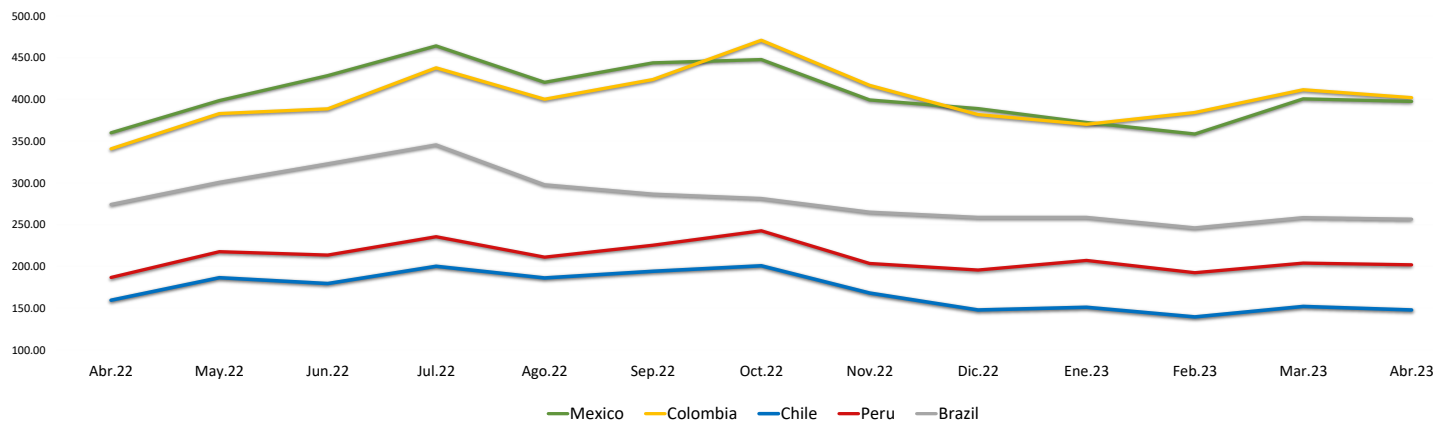
Source: Refinitiv, Bloomberg

Legend

	Moody/s	Fitch	S&P
Prime	Aaa	Aaa	Aaa
High Grade	Aa1	Aa+	Aa+
	Aa2	Aa	Aa
	Aa3	Aa-	Aa-
High Grade Medium	A1	A+	A+
	A2	A	A
	A3	A-	A-
Low Grade Medium	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
Non-Investment Grade Speculative	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Highly Speculative	B1	B+	B+
	B2	B	B
	B3	B-	B-
Substantial Risk	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Extremely Speculative	Ca	CC	CC
		C	
Low Expectation of Payment		RD	SD
Default	C	DDD	D
		DD	
Unclassified		D	
	WR		NR

Source: Refinitiv, Bloomberg

LATAM Country Risk (bps)



	Abr.22	May.22	Jun.22	Jul.22	Ago.22	Sep.22	Oct.22	Nov.22	Dic.22	Ene.23	Feb.23	Mar.23	Abr.23
Peru	186.67	217.55	213.55	235.43	211.00	225.27	242.59	203.41	195.50	207.05	192.30	203.83	201.90
Brazil	274.06	300.64	322.82	345.48	297.70	286.56	281.30	264.90	258.64	258.64	246.10	258.35	256.55
Chile	159.44	186.32	179.32	200.10	186.09	194.05	200.69	167.97	147.82	150.95	139.45	152.00	147.75
Colombia	340.78	383.05	388.73	437.86	400.26	423.83	470.84	416.81	381.77	370.18	384.35	411.61	402.15
Mexico	360.00	398.59	428.41	464.10	420.43	443.77	447.72	399.31	389.00	372.32	358.55	400.70	397.60

Source: BCRP