

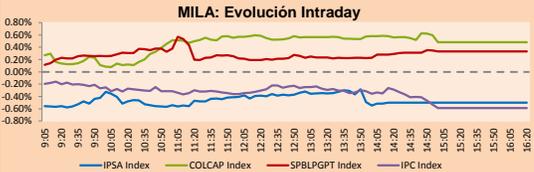
# PULSO BURSÁTIL

Lima, Sep 4, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,147.94	-0.50%	-0.45%	0.81%	24.01%	201.82
▼ IGPA (Chile)	25,721.50	-0.45%	-0.33%	0.94%	24.05%	230.65
▲ IGBC (Colombia)	11,237.03	0.65%	3.14%	2.84%	11.19%	95.15
▲ COLCAP (Colombia)	1,501.38	0.48%	1.74%	1.69%	11.08%	87.62
▲ S&P/BVL (Perú)*	17,889.57	0.33%	1.45%	6.32%	14.92%	93.50
▲ S&P/BVL SEL (Perú)	330.32	0.29%	1.57%	5.98%	10.85%	71.42
▲ S&P/BVL LIMA 25	26,673.21	0.99%	3.56%	7.46%	13.13%	88.11
▼ IPC (México)	50,825.77	-0.50%	-0.86%	-0.98%	11.36%	N.D.
▼ S&P MILA 40	685.84	-0.29%	0.54%	5.24%	23.42%	285.38

\* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/16 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,237.75	0.03%	0.01%	-0.23%	-3.53%
▲ Chilean Peso (CLP)	624.55	0.0033636	-0.60%	-3.96%	-6.84%
▲ Colombian Peso (COP)	2,931.83	0.02%	-0.53%	-1.85%	-2.34%
▲ Mexican Peso (MXN)	17.87	0.33%	0.01%	-0.09%	-13.77%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/16 to date

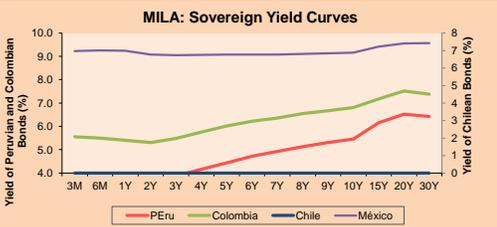
### MILA: Foreign Exchange Indices (3 months)



Base: 05/06/17=100 Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.893	2.89	2.84	8.33
PERU 7.125 03/30/19	USD	109.265	1.22	1.05	1.45
PERU 7.35 07/21/25	USD	132.25	2.79	2.73	6.29
PERU 8.75 11/21/33	USD	157.753	3.93	3.88	10.17
PERU 6.55 03/14/37	USD	135.413	3.95	3.92	11.74
PERU 5.625 11/18/2050	USD	127.035	4.13	4.11	16.97
CHILE 2.25 10/30/22	USD	100.155	2.25	2.18	4.82
CHILE 3.875 08/05/20	USD	105.605	1.94	1.84	2.75
CHILE 3.625 10/30/2042	USD	101.35	3.56	3.53	16.65
COLOM 11.75 02/25/20	USD	123.06	2.16	2.05	2.21
COLOM 11.85 03/09/28	USD	172.075	3.61	3.52	6.99
COLOM 10.375 01/28/33	USD	154.75	5.24	5.10	9.21
COLOM 7.375 09/18/37	USD	132.508	4.85	4.80	11.52
COLOM 6.125 01/18/41	USD	118.535	4.81	4.78	13.36
MEX 4 10/02/23	USD	105.91	2.96	2.90	5.34
MEX5.55 01/45	USD	116.217	4.524	4.499	15.13



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲%
PML	Lima	USD	0.26	13.33
BROCALC1	Lima	PEN	9.10	7.69
POMALCC1	Lima	PEN	0.13	7.26
PACIFICO	Santia.	CLP	1100.00	6.69

### Per Turnover

Exchange	Amount (US\$)
FALABELLA	Santia. 8,156,509
CAP	Santia. 6,726,091
CENCOSUD	Santia. 5,304,182
BOCOLOMBIA	Colomb. 4,431,543
VOLCABC1	Santia. 4,223,129

Largest losses	Exchange	Amt.	Price	▼%
MASISA	Santia.	CLP	48.00	-4.00
WATTS	Santia.	CLP	990.00	-3.63
QUINENCO	Santia.	CLP	1824.20	-2.96
CEMENTOS	Santia.	CLP	831.15	-2.91

### Per Volume

Exchange	Volume
ORO BLANCO	Santia. 67,421,848
VAPORES	Santia. 61,444,736
BSANTANDER	Santia. 30,803,504
NORTEGRAN	Santia. 15,672,906
VOLCABC1	Lima 14,030,742

### MILA

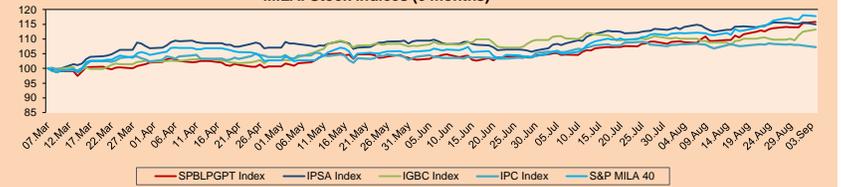
Peru: The General Index of the Peruvian BVL ended the session today with a positive performance of +0.33%. The index maintained a positive cumulative annual trend of +14.92% in local currency, while the adjusted performance in foreign currency is +19.13%. Then, the S&P/BVL Peru SEL obtained a positive performance of +0.29%, while the S&P/BVL LIMA 25 grew +0.99%. The spot PEN reached S/3.2353.

Chile: The IPSA index ended the day with a negative performance of -0.50%. The index sectors with the most negative results were non-core consumer products (-1.33%) and industrial (-0.76%). On the other hand, the values with the lowest results were Masisa SA (-4.00%) and Quinenco SA (-2.96%).

Colombia: The COLCAP index closed the session with positive results of +0.48%. The sectors with upward performance were Finance (+0.87%) and Telecommunication Services (+0.42%). In addition, the shares with the highest yields were BanColombia SA (+1.91%) and Empresa de Energía de Bogotá SA ESP (+0.77%).

Mexico: The Mexican CPI index closed today with a negative result of -0.50%. The index sectors that generated the most negative returns were Health (-1.27%) and nonbasic consumer products (-0.89%). Finally, the shares with the lowest yields were Mexichem SAB de CV (-1.49%) and Grupo Aeroportuario del Sureste SAB de CV (-1.31%).

### MILA: Stock Indices (6 months)



Base: 08/03/17=100 Source: Bloomberg

### ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
- iShares MSCI All Peru Capped Index Fund	USD	37.8	0.00%	1.15%	5.96%	15.24%	NYSE Arca
- iShares MSCI Chile Capped	USD	48.47	0.00%	0.46%	6.22%	29.53%	BATS
- Global X MSCI Colombia	USD	14.73	0.00%	1.38%	1.94%	13.83%	NYSE Arca
- iShares MSCI Mexico Capped	USD	56.76	0.00%	0.25%	0.51%	29.09%	NYSE Arca
- iShares MSCI Emerging Markets	USD	45.16	0.00%	0.87%	2.75%	28.99%	NYSE Arca
- Vanguard FTSE Emerging Markets	USD	44.62	0.00%	0.97%	3.19%	24.71%	NYSE Arca
- iShares Core MSCI Emerging Markets	USD	54.39	0.00%	0.93%	2.62%	28.13%	NYSE Arca
- iShares JP Morgan Emerging Markets Bonds	USD	58.45	0.00%	0.62%	1.65%	19.51%	BATS
- Morgan Stanley Emerging Markets Domestic	USD	8.17	0.00%	0.00%	-0.85%	13.95%	New York

### MILA: Policy Rate



source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mil.)
▲ Dow Jones (USA)	21,987.56	0.18%	0.80%	-0.48%	11.26%	6,235,207
▲ Standard & Poor's 500 (USA)	2,476.55	0.20%	1.37%	-0.01%	10.62%	22,005,216
▲ NASDAQ Composite (USA)	6,435.33	0.10%	2.71%	1.32%	19.55%	9,968,643
▼ Stoxx EUROPE 600 (Europe)	374.18	-0.52%	0.51%	-2.18%	3.53%	8,363,878
▼ DAX (Germany)	12,102.21	-0.33%	-0.18%	-1.59%	5.41%	951,870
▼ FTSE 100 (United Kingdom)	7,411.47	-0.36%	0.14%	-1.33%	3.76%	1,580,744
▼ CAC 40 (France)	5,103.97	-0.38%	-0.42%	-1.91%	4.97%	1,214,311
▼ IBEX 35 (Spain)	10,243.20	-0.80%	-0.42%	-3.90%	9.53%	543,511
▼ MSCI AC Asia Pacific Index	160.23	-0.58%	0.02%	-0.11%	18.65%	13,673,138
▼ HANG SENG (Hong Kong)	27,740.26	-0.76%	-0.44%	0.64%	26.09%	2,706,267
▲ SHANGHAI SE Comp. (China)	3,379.58	0.37%	0.50%	3.60%	8.89%	5,035,821
▼ NIKKEI 225 (Japan)	19,508.25	-0.93%	0.30%	-2.23%	2.06%	3,177,207
▲ BOVESPA (Brazil)	72,128.83	0.29%	1.57%	7.82%	19.76%	694,819
▲ MERVAL (Argentina)	23,707.77	0.21%	0.96%	9.23%	40.13%	96,385

\*Legend: Variation 1D: 1 Day, 5D: 5 Days, 1M: 1 Month, YTD: Var. % 12/31/16 to date

## Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
SIE GY	EUR	111.25	0.45	Xetra	TKA GY	EUR	25.055	-1.34	Xetra
PSM GY	EUR	27.92	0.43	Xetra	FRE GY	EUR	70.55	-1.05	Xetra
VOW3 GY	EUR	126.75	0.20	Xetra	IFX GY	EUR	19.62	-1.03	Xetra
BMW GY	EUR	79.13	0.16	Xetra	MUV2 GY	EUR	171.65	-0.98	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
LDO IM	EUR	14.85	3.85	Borsa Italiana	MRO LN	GBp	208.6	-4.92	Londres
SAARB SS	SEK	376	3.82	Stockholm	GXI GY	EUR	62.27	-4.42	Xetra
LJFE SS	SEK	178.5	3.72	Stockholm	JM SS	SEK	248.4	-3.45	Stockholm
POLY LN	GBp	898	3.70	Londres	SAB SQ	EUR	1.816	-2.78	Soc Bol SIBE

## Global Overview

### United States:

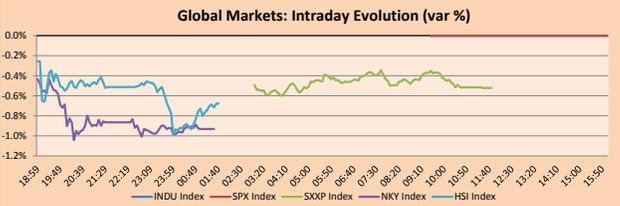
The US stock market did not open today due to the non-working holiday for Labor Day, so there were no quotes on the day. On the other hand, with respect to the market of futures of the main American indexes, in the day they suffered decreases in their indices. The E-Mini Dow decreased by -0.27%, while the E-Mini S & P -0.25% and the E-Mini Nasdaq 100 Index -0.15%. These declines are due to the return of tensions between the United States and North Korea after the latter detonated on Sunday a nuclear device much more powerful than any they have tested. Likewise, this fact has led to increases in the lower risk assets; among them gold futures, which increased by +0.68%. Mihir Kapadia, CEO of Sun Global Investments, said "This North Korean-induced crisis has led to an immediate selloff in risk assets, particularly in Asian stocks, leading to a concentrated move into safe-haven assets." In news of the energy sector, gasoline prices fell from the highs they had reached in recent days and oil prices rose as some refineries are already resuming operations after Hurricane Harvey caused a 15% the US refineries last week. Finally, the US dollar had one of the largest movements in the foreign exchange market with respect to the yen when falling back by -0.57%.

### Europe:

The European stock market closed the day with negative results among its main indexes. European stocks fell after North Korea did another test of its nuclear capability. On Sunday, North Korea held its sixth and most powerful nuclear test. Also, the media said the nation seemed to be preparing for a possible launch of another intercontinental ballistic missile. This influenced prices of gold futures, rising almost 1%, which benefited mining companies such as Fresnillo PLC, Antofagasta, BHP Billiton, and Randgold Resources Ltd. On the one hand, copper prices have risen 24% so far this year, while gold gained 15% and silver, 11%. In addition, analysts that these gains were driven by optimistic economic readings of China, as well as growing confidence in the global economy. However, analysts say the rise in copper prices could be only temporary and unsustainable, say prices should cool down soon. Regarding currencies, the pound fell for today. A little later in the UK, it was announced that the reading of construction activity in August reached its lowest level in a year. IHS Markit / CIPS said PMI construction came in at 51.1 compared with 51.8 estimate. Specialist Duncan Brock, director of customer relations at CIPS, explained that the decline in public spending, economic uncertainty and Brexit's late decision were largely to blame for this.

### Asia:

The Asian stock market ended today's session with negative results among its main indexes, as investors reacted to North Korea's biggest nuclear test, securing it by investing in safe haven assets. This began with initial movements in currencies such as the Japanese yen, which slowed down as the market day progressed. When the market closed, the yen was trading at 109.85 yen per dollar (up from its previous price), causing Japan's Nikkei Stock Average benchmark index to drop 0.9%. The explanation for this was that the goods of the exporters become more expensive with the increase of their local currency, causing them to lose competitiveness at an international level. And as they have great weight in the index, it was also affected. There were higher price fluctuations than last Tuesday, when North Korea fired a missile over a main island of Japan for the first time since 2009. On the other hand, referring to the other markets, the S&P/ASX benchmark 200 from Australia, Kospi from South Korea and Hang Seng from Hong Kong had losses (-0.4%, -1.2% and -0.7%, respectively).

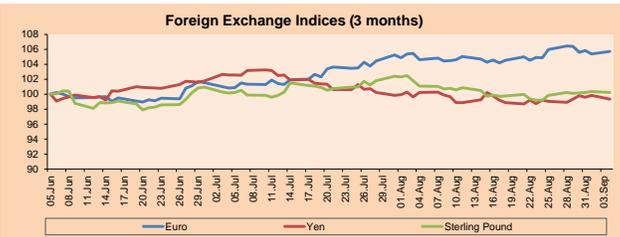


Source: Bloomberg

## Currency

	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1896	0.30%	-0.69%	1.04%	13.11%
▼ Yen	109.7200	-0.48%	0.43%	-0.88%	-6.19%
▼ Sterling Pound	1.2931	-0.15%	-0.02%	-0.84%	4.79%
▼ Yuan	6.5309	-0.42%	-1.26%	-2.94%	-5.96%
▲ Hong Kong Dollar	7.8252	0.00%	0.02%	0.07%	0.89%
▼ Brazilian Real	3.1393	-0.04%	-0.87%	0.24%	-3.56%
▲ Argentine Peso	17.2813	0.24%	0.19%	-2.32%	8.70%

\*Legend: Variation 1D: 1 Day, 5D: 5 Days, 1M: 1 Month, YTD: Var. % 12/31/16 to date



Base: 05/06/17=100  
Source: Bloomberg

## Commodities

	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,332.35	0.56%	1.83%	5.85%	15.63%
▲ Plata (US\$ Oz. T) (LME)	17.94	1.20%	2.84%	10.30%	12.70%
▲ Cobre (US\$ TM) (LME)	6,804.50	0.00%	2.35%	7.20%	23.20%
- Zinc (US\$ TM) (LME)	3,185.00	0.00%	4.25%	13.69%	24.52%
- Petróleo WTI (US\$ Barril) (NYM)	47.29	0.00%	1.55%	-4.91%	-17.08%
- Estanto (US\$ TM) (LME)	20,830.00	0.00%	1.83%	0.97%	-1.77%
- Plomo (US\$ TM) (LME)	2,368.25	0.00%	2.96%	1.11%	18.44%
- Molibdeno (US\$ TM) (LME)	15,637.00	0.00%	-0.01%	-0.05%	5.02%
- Azúcar #11 (US\$ Libra) (NYB-ICE)	13.75	0.00%	-3.91%	-2.76%	-26.27%
- Cacao (US\$ TM) (NYB-ICE)	1,947.00	0.00%	-2.50%	-3.66%	-10.07%
- Café Arabica (US\$ TM) (NYB-ICE)	129.05	0.00%	-1.75%	-10.19%	-12.03%

\*Leyenda: Variación 1D: 1 Día, 5D: 5 Días, 1M: 1 Mes, YTD: Var. % 31/12/15 a la fecha



Base: 05/06/17=100  
Source: Bloomberg



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	8.80	0.57%	0.57%	1.03%	20.55%	100.00%	1,412,343	0.71	1.59	19.77	2,319.91	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.41	3.77%	10.43%	42.41%	3.25%	100.00%	74,428	#N/A #N/A	0.00	-	120.53	Mining	1.02%
- BACKUSI1 PE**	S/.	16.70	0.00%	-0.60%	4.05%	4.38%	68.42%	3,064	0.40	3.31	2.54	7,199.96	Industrial	0.82%
▼ BAP PE**	US\$	204.00	-1.09%	0.82%	7.93%	28.95%	100.00%	21,445	1.14	1.83	-	16,211.22	Diverse	5.62%
▲ BVN PE**	US\$	13.68	1.86%	0.00%	12.87%	18.96%	100.00%	175,176	1.59	0.61	-	3,765.78	Mining	5.88%
▲ CASAGRC1 PE**	S/.	6.20	0.81%	-5.63%	-0.80%	-9.36%	100.00%	30,638	0.72	6.51	8.64	161.31	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.05	1.25%	1.25%	1.50%	12.34%	94.74%	250,451	0.89	3.65	15.12	6,108.61	Finance	2.85%
▲ CORAREH1 PE**	S/.	0.55	1.85%	5.77%	5.77%	12.24%	100.00%	42,523	0.99	5.73	9.33	229.06	Industrial	1.72%
▼ CPACASC1 PE**	S/.	8.00	-0.62%	3.36%	5.12%	28.04%	100.00%	135,524	0.55	4.47	30.25	1,053.48	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	24.00	0.84%	-1.64%	9.09%	25.59%	100.00%	589,383	0.99	0.00	18.62	8,401.34	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.35	1.29%	-0.84%	0.00%	-9.62%	63.16%	343,554	0.77	3.50	40.52	2,100.04	Public Services	1.44%
- ENDISPC1**	S/.	5.50	0.00%	-0.90%	-2.65%	-10.71%	73.68%	341,127	0.85	3.47	11.83	1,084.82	Public Services	0.98%
▲ FERREYC1 PE**	S/.	1.95	0.52%	3.72%	3.72%	15.38%	100.00%	501,942	0.90	6.59	8.45	610.95	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.50	1.21%	13.64%	11.61%	-46.81%	100.00%	140,917	1.64	0.00	97.90	509.69	Diverse	4.05%
- IFS PE**	US\$	35.25	0.00%	2.77%	4.44%	10.16%	84.21%	972	0.58	0.00	12.75	3,987.16	Diverse	7.22%
▲ INRETC1 PE**	US\$	18.41	0.05%	-0.54%	-2.85%	-5.01%	100.00%	5,192	1.00	1.06	23.52	1,892.68	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.90	1.28%	3.30%	0.76%	-9.09%	100.00%	13,275	0.64	5.21	13.71	1,789.88	Public Services	1.81%
▲ MILPOC1 PE**	S/.	3.78	2.16%	2.44%	-0.53%	10.53%	84.21%	12,479	1.06	0.00	8.74	1,546.21	Mining	1.56%
▲ MINSUR1 PE**	S/.	1.36	1.49%	0.74%	3.03%	-6.21%	89.47%	236,991	1.52	0.00	17.08	1,211.08	Mining	3.09%
▲ PML PE**	US\$	0.26	13.33%	27.50%	96.15%	84.78%	89.47%	121,760	1.04	0.00	-	65.83	Mining	2.12%
- RELAPAC1 PE**	S/.	0.23	0.00%	0.88%	5.02%	-1.29%	100.00%	140,969	1.00	0.00	4.54	251.13	Industrial	2.12%
- SCCO PE**	US\$	41.30	0.00%	-0.82%	6.86%	27.90%	89.47%	129,603	0.00	32.39	31,926.03	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.37	3.66%	5.14%	5.14%	11.52%	73.68%	30,294	1.54	0.00	5.65	139.57	Industrial	1.43%
▼ TV PE**	US\$	1.21	-0.82%	4.31%	21.00%	42.35%	100.00%	14,520	1.88	0.00	-	489.01	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.65	3.92%	6.00%	5.16%	3.52%	94.74%	552,652	0.84	1.96	42.63	1,347.72	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.97	1.04%	6.59%	15.48%	34.72%	100.00%	4,223,129	1.46	1.27	13.02	1,725.93	Mining	5.90%

Quantity of shares: 26

Source: Bloomberg, Económica

\* Bloomberg Industry Classification System

\*\* PER is used in the stock market and original currency of the instrument

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

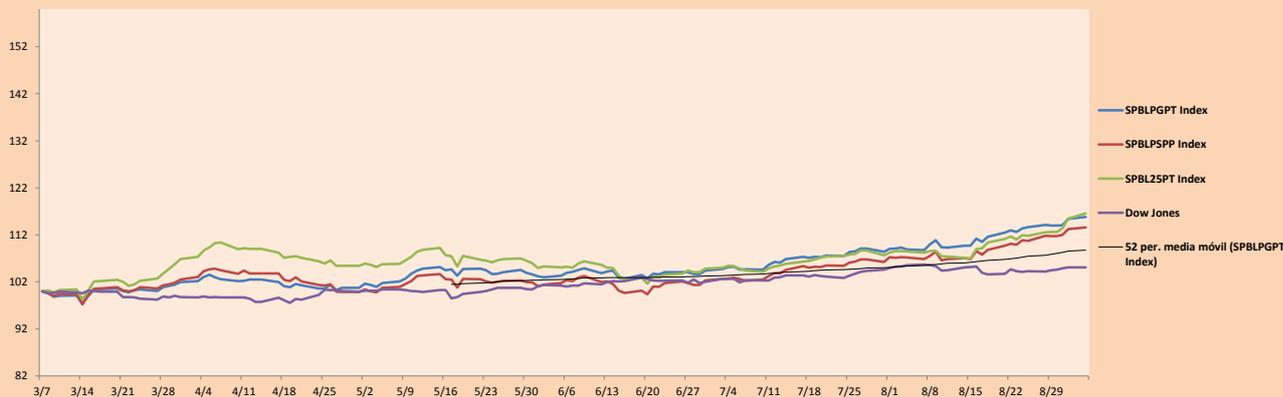
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	303.76	0.75%	0.40%	9.33%	22.31%	1.50
▲ Consumer Index	774.20	0.45%	0.32%	0.84%	13.69%	0.48
▲ Industrial Index	211.81	1.16%	5.54%	5.24%	-4.20%	0.82
▼ Banking and Financial Index	1,017.19	-0.86%	1.02%	6.90%	24.63%	1.03
▲ Construction Index	259.45	1.46%	6.41%	5.87%	-12.26%	0.79
▲ Services Index	441.96	0.53%	0.06%	-0.74%	-8.65%	0.19
▲ Juniors Index	36.60	11.55%	14.88%	76.64%	30.43%	0.76
▲ Electric Index	431.46	0.53%	0.06%	-0.74%	-8.65%	0.19

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



### Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

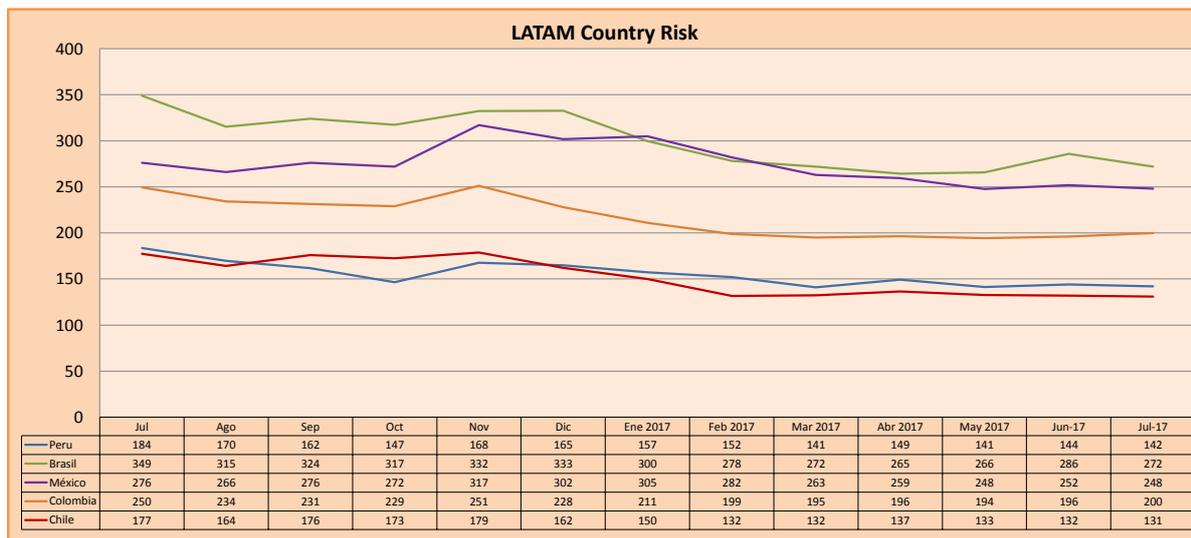
## SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC	CCC	
Caa3	CCC-	CCC	
Ca	CC		Very close to default or in default
	C	DDD	
C	D	DD	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3		BBB+
Mexico	A3		BBB+
Venezuela	Caa3		CCC-
Brazil	Ba2		BB
Colombia	Baa2		BBB
Chile	Aa3		A+
Argentina	Ca		B
Panama	Baa2		BBB

Source: Bloomberg



Source: Bloomberg

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