



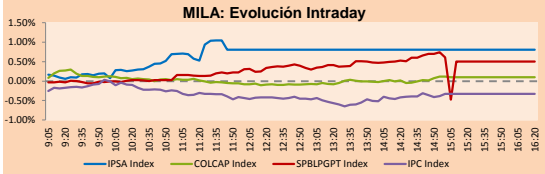
# PULSO BURSÁTIL

Lima, Sep 15, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,202.05	0.81%	2.17%	2.73%	25.31%	199.64
▲ IGPA (Chile)	25,973.23	0.73%	1.95%	2.76%	25.27%	228.22
▼ IGBC (Colombia)	11,159.20	-0.05%	-0.45%	4.15%	10.42%	96.05
▲ COLCAP (Colombia)	1,492.96	0.10%	-0.44%	2.76%	10.45%	88.46
▲ S&P/BVL (Perú)*	18,150.42	0.50%	1.15%	7.08%	16.60%	92.50
▲ S&P/BVL SEL (Perú)	333.37	0.08%	-0.13%	7.30%	11.88%	70.52
▲ S&P/BVL LIMA 25	27,152.68	0.19%	0.31%	10.91%	15.16%	86.97
▼ IPC (México)	49,945.54	-0.37%	-0.32%	-2.76%	9.37%	N.D.
▲ S&P MILA 40	689.48	0.81%	0.90%	6.23%	24.08%	282.76

\* Market Cap. Of the last price      \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

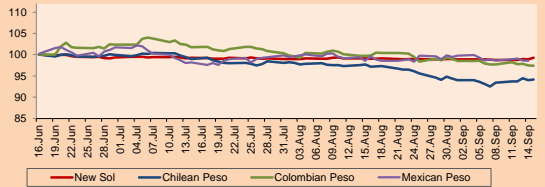


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,250.00	-0.36%	-0.53%	0.24%	-3.16%
▲ Chilean Peso (CLP)	625.53	0.00180974	0.84%	-3.08%	-6.69%
▼ Colombian Peso (COP)	2,897.36	-0.07%	-0.33%	-2.41%	-3.49%
▼ Mexican Peso (MXN)	17.65	-0.07%	-0.32%	-0.05%	-14.83%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

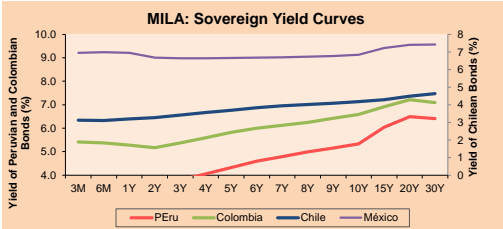
### MILA: Foreign Exchange Indices (3 months)



Base: 16/06/17=100  
Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.228	2.85	2.79	8.31
PERU 7.125 03/30/19	USD	108.743	1.41	1.27	1.42
PERU 7.35 07/21/25	USD	132.253	2.77	2.72	6.26
PERU 8.75 11/21/33	USD	158.802	3.85	3.82	10.18
PERU 6.55 03/14/37	USD	136.575	3.88	3.84	12.02
PERU 5.625 11/18/2050	USD	128.72	4.06	4.03	17.07
CHILE 2.25 10/30/22	USD	100.057	2.27	2.20	4.79
CHILE 3.875 08/05/20	USD	105.658	1.89	1.80	2.72
CHILE 3.625 10/30/2042	USD	101	3.58	3.55	16.57
COLOM 11.75 02/25/20	USD	122.875	2.12	2.01	2.18
COLOM 11.85 03/09/28	USD	172.800	3.55	3.47	7.21
COLOM 10.375 01/28/33	USD	155.75	5.24	4.96	9.20
COLOM 7.375 09/18/37	USD	133.647	4.77	4.73	11.83
COLOM 6.125 01/18/41	USD	119.225	4.77	4.74	13.35
MEX 4 10/02/23	USD	106.042	2.92	2.88	5.31
MEX5.55 01/45	USD	116.162	4.527	4.502	15.1



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲%
POMALCC1	Lima	PEN	0.18	16.88
SQM-B	Santia.	CLP	36373.00	5.27
SINTUC1	Lima	PEN	5.40	3.85
ILC	Santia.	CLP	10438.00	3.12

Per Turnover	Exchange	Amount (US\$)
BCI	Santia.	175,150,512
BCOLOMBIA	Colomb.	72,848,455
IFS	Lima	67,240,580
FALABELLA	Santia.	29,842,486
SQM-B	Santia.	18,066,232

Largest losses	Exchange	Amt.	Price	▼%
SIEMEL	Santia.	CLP	200.00	-20.63
ISANPA	Santia.	CLP	8.95	-5.49
QUINENCO	Santia.	CLP	1742.50	-4.26
CORFICOLCF	Colomb.	COP	28660.00	-3.50

Per Volume	Exchange	Volume
ORO BLANCO	Santia.	304,279,220
BSANTANDER	Santia.	179,764,824
VAPORES	Santia.	109,782,527
CHILE	Santia.	48,533,008
NORTEGRAN	Santia.	47,826,112

### MILA

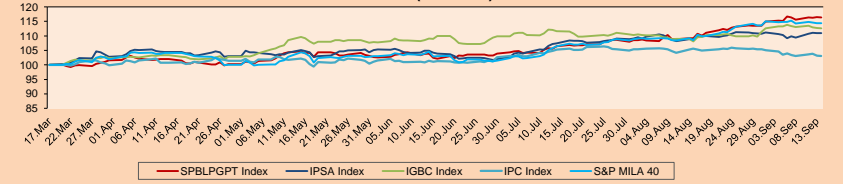
Peru: The General Index of the Peruvian BVL ended the session today with a positive performance of +0.5%. The index maintains a positive cumulative annual trend of +16.60% in local currency, while the adjusted foreign currency performance is +20.40%. Then, the S&P/BVL Peru SEL obtained a positive performance of +0.53%, while the S&P/BVL LIMA 25 grew +0.19%. The spot PEN reached S/3.2495.

Chile: The IPSA index ended the day with a positive return of +0.81%. The indexes with the most positive results were Materials (+2.54%) and Energy (+1.91%). On the other hand, the values with the highest results were Inversiones Sociedad Química y Minera de Chile SA (+5.27%) and AES Gener SA (+3.34%).

Colombia: The COLCAP index ended the session with a positive result of +0.09%. The sectors with upward performance were Telecommunications Service (+0.95%) and Industrial (+0.92%). In addition, the shares with the highest yields were Inversiones Bolsa de Valores de Colombia (+2.33%) and Grupo de Inversiones Suramericana (+1.89%).

Mexico: The Mexico CPI index closed today with a negative result of -0.11%. The index sectors that generated the most negative returns were Health (-2.04%) and Products of First Necessity Telecommunication services (-1.48%). Finally, the shares with the lowest yields were Mexichem SAB de CV (-2.60%) and Arca Continental SAB de CV (-2.56%).

### MILA: Stock Indices (6 months)

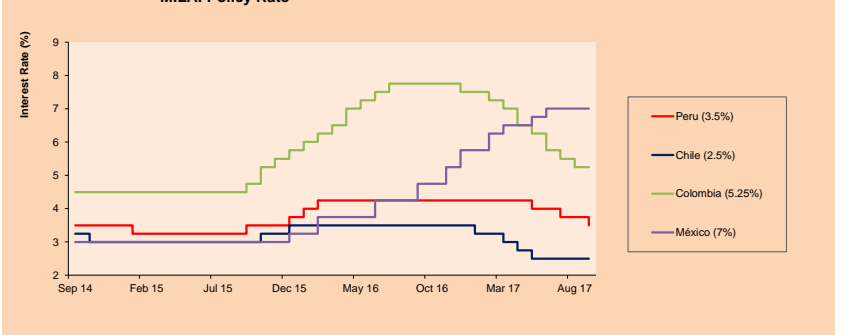


Base: 20/03/17=100  
Source: Bloomberg

### ETFs

iShares MSCI All Peru Capped Index Fund	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI Chile Capped	USD	38.24	-0.29%	0.24%	5.40%	16.59%	NYSE Arca
▲ Global X MSCI Colombia	USD	48.6	0.50%	1.23%	5.15%	29.88%	BATS
▲ iShares MSCI Mexico Capped	USD	15.04	0.95%	0.60%	4.08%	16.23%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	56.06	-0.12%	0.36%	-1.84%	27.50%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	45.59	0.60%	1.56%	3.94%	30.22%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	45.06	0.67%	1.19%	4.14%	25.94%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	54.98	0.59%	1.57%	4.15%	29.52%	NYSE Arca
▲ Morgan Stanley Emerging Markets Domestic	USD	58.72	0.65%	0.98%	2.18%	20.06%	BATS
	USD	8.25	0.36%	-0.24%	1.98%	15.06%	New York

### MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
Dow Jones (USA)	22,268.34	0.29%	2.16%	1.22%	12.68%	6,280,200
Standard & Poor's 500 (USA)	2,500.23	0.14%	1.54%	1.40%	11.63%	22,180,770
NASDAQ Composite (USA)	6,448.47	0.30%	1.30%	1.32%	10.79%	9,952,936
Stoxx EUROPE 600 (Europe)	380.71	-0.28%	-1.38%	1.12%	5.34%	8,498,166
DAX (Germany)	12,518.81	-0.17%	-1.75%	2.81%	9.04%	982,076
FTSE 100 (United Kingdom)	7,215.47	-1.10%	-2.20%	-2.28%	1.02%	1,478,786
CAC 40 (France)	5,213.91	-0.22%	1.96%	1.43%	7.23%	1,237,759
IBEX 35 (Spain)	10,317.40	-0.42%	1.85%	-1.57%	10.22%	546,020
MSCI AC Asia Pacific Index	162.31	-0.21%	0.48%	2.38%	20.19%	13,767,834
HANG SENG (Hono kong)	27,807.59	0.11%	0.50%	2.81%	26.39%	2,720,898
SHANGHAI SE Comp. (China)	3,353.62	-0.53%	-0.35%	2.60%	8.05%	4,993,149
NIKKEI 225 (Japan)	19,909.50	0.52%	3.23%	2.26%	4.16%	3,202,848
BOVESPA (Brazil)	75,792.45	1.43%	3.62%	10.78%	25.73%	731,553
MERVAL (Argentina)	23,723.28	0.03%	-1.29%	4.43%	40.15%	100,617

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date

## Equity

Wall Street (Stocks from S&P 500)				Europe (Stocks from STOXX EUROPE 600)					
Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
WAT UN	USD	187.73	-0.84	New York	AVY UN	USD	96.83	1.12	New York
HPO UN	USD	19.47	0.05	New York	CBSE UW	USD	104.87	-1.11	NASDAQ GS
SPLS US	USD			#N/A Field Not Applicab	EBAY UW	USD	38.4	0.23	NASDAQ GS
PX UN	USD	134.22	0.10	New York	ALGN UW	USD	184.5	-0.19	NASDAQ GS

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
ML FP	EUR	120	2.96	EN Paris	PGF LN	GBP	794	-4.28	Londres
NOKIA FH	EUR	5.2	2.46	Helsinki	AGN NA	EUR	4.786	-1.16	EN Amsterdam
TL5 SQ	EUR	9.534	2.34	Soc.Bol SIBE	BVI FP	EUR	20.905	-0.99	EN Paris
NOCB SS	SEK	207	2.17	Stockholm	SPSN SE	CHF	87.55	-0.28	SIX Swiss Ex

## Global Overview

### United States:

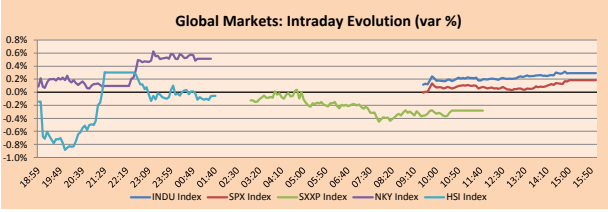
The US stock market ended the day with positive results, mainly due to the Technology sector, which increased + 0.4%. In greater detail, the technological sector momentum was generated by the rise of Nvidia Corp and Advanced Micro Devices, up +6.01% and +2.12%, respectively. In economic news, US industrial production fell -0.9% in August, its first decline in seven months. The Fed said the decline was mainly due to the recent impact of Hurricane Harvey. This has also generated sales at retailers across the country fell by -0.2% to mark the biggest drop in six months, the government said Friday, to be more precise the hardest hit in the retail sector was the auto sector, as it accounts for about one-fifth of all sales. In August, sales at auto dealers fell by about -1.6%. Finally, the price of crude oil fell its highest weekly since late July, recovering from Hurricane Harvey, and futures rose +5.1% this week in New York. This increase is due to higher demand forecasts from the International Energy Agency and expectations OPEC and its partners will expand production cuts beyond the March deadline of their agreement.

### Europe:

The European stock market ended the day with negative results among its main indexes. This is led by a fall in UK stocks that seem to follow signs that the Bank of England is preparing to raise interest rates soon in a scenario where inflation continues to rise. The FTSE 100 index fell by -1.10%, marking its lowest close since April 28. In turn, the British pound peaked at 1.3617 pounds per dollar, its highest point since the Brexit vote, causing losses in the multinational companies that generate their income abroad. Meanwhile, concerns about North Korea resurfaced today as they fired a missile through northern Japan for the second time in a month. However, the market reaction has been slight, this could be because a reaction was expected after the recent UN sanctions or because the launch was intermediate, rather than continental. Finally, the euro recorded a growth of + 0.18%, being driven by data showing that the growth of euro area wages in the three months to June has been the fastest in the last two years.

### Asia:

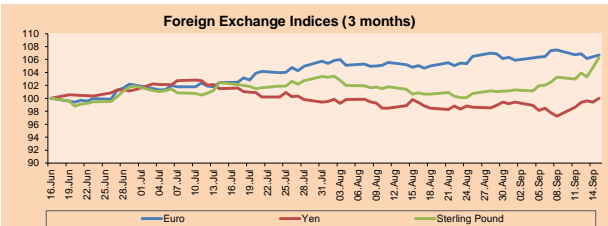
The Asian stock market ended today's session with mixed results among its main indexes, as North Korea fired a new missile strike over Japan. Just after this nuclear test, there was a brief relief. In this regard, some analysts pointed out that these events are not something that the market has not seen before, so they will not take it as seriously as other times, when making investment decisions. In the particular cases of Japan and South Korea, the former had a 0.1% increase in its Nikkei Stock Average benchmark index, despite an overnight rise in the yen. The second, on the other hand, had a decrease of 0.4% in its Kospi benchmark index. These market's reactions are explained by the position of wait and see the investors are adopting, even more with the meeting of the Federal Reserve of the United States next week. Other markets that stood out, but for low performance, were Australia and Hong Kong, whose benchmark S&P/ASX 200 and Hang Seng indexes fell 0.6% each. The cause was pressure from the largest lenders in each country. On the other hand, with regard to commodities, the spot price of gold increased by 0.1% after the missile launches. In addition, oil futures fell 0.5%, following the weakening seen in the US negotiations.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
Euro	1.1948	0.24%	-0.73%	1.54%	13.61%
Yen	110.8800	0.58%	2.82%	0.63%	-5.20%
Sterling Pound	1.3587	1.40%	2.93%	5.40%	10.11%
Yuan	6.5526	-0.05%	0.90%	-2.08%	-5.65%
Hong Kong Dollar	7.8195	0.08%	0.08%	-0.03%	0.82%
Brazilian Real	3.1108	-0.32%	0.76%	-1.32%	-4.44%
Argentine Peso	16.9764	-0.12%	-1.31%	-1.35%	6.90%

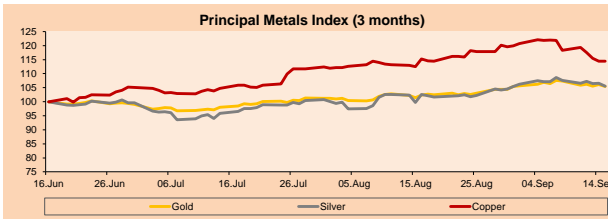
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date



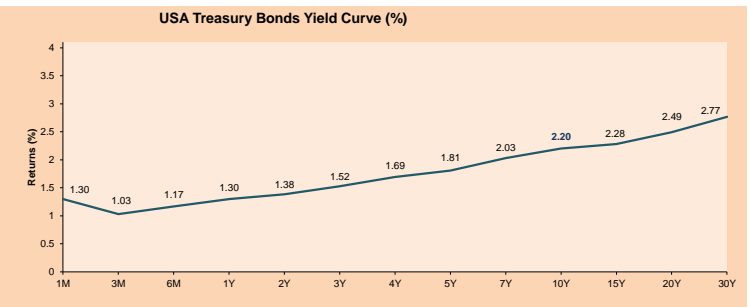
Base: 16/06/17+100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
Oro (US\$ Oz. T) (LME)	1,321.23	-0.64%	-1.87%	2.99%	14.66%
Plata (US\$ Oz. T) (LME)	17.62	-0.98%	-1.88%	2.93%	10.70%
Cobre (US\$ TM) (LME)	6,455.75	0.00%	-3.24%	-0.63%	16.89%
Zinc (US\$ TM) (LME)	3,009.25	0.00%	-0.64%	-3.16%	17.65%
Petroleo WTI (US\$ Barril) (NYM)	49.88	-0.02%	5.05%	6.26%	-12.54%
Estante (US\$ TM) (LME)	20,632.00	0.00%	-0.18%	2.47%	-2.70%
Plomo (US\$ TM) (LME)	2,278.25	0.00%	1.99%	-8.78%	13.94%
Molibdeno (US\$ TM) (LME)	15,638.00	0.00%	0.00%	0.02%	5.03%
Azúcar #11 (US\$ Libra) (NYB-ICE)	15.17	2.15%	3.62%	10.01%	-18.35%
Cacao (US\$ TM) (NYB-ICE)	2,009.00	1.82%	3.93%	9.24%	-7.21%
Café Arábica (US\$ TM) (NYB-ICE)	141.40	2.72%	8.23%	5.13%	-3.61%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/15 a la fecha



Base: 16/06/17+100  
Source: Bloomberg



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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.15	0.33%	1.67%	5.90%	25.34%	100.00%	1,410,298	0.65	1.53	20.56	2,403.36	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.39	0.00%	-3.46%	8.61%	-2.25%	100.00%	33,200	1.53	0.00	-	113.67	Mining	1.02%
- BACKUSH1 PE**	S/.	16.82	0.00%	1.63%	-1.06%	5.13%	80.00%	5,572	0.40	3.29	2.56	7,207.34	Industrial	0.82%
▲ BAP PE**	US\$	212.62	0.66%	4.86%	5.99%	34.40%	100.00%	5,607,183	1.14	1.76	-	16,896.23	Diverse	5.82%
▼ BVN PE**	US\$	13.13	-0.53%	-5.54%	5.97%	14.17%	100.00%	171,395	1.31	0.64	-	3,614.56	Mining	5.88%
▲ CASAGRC1 PE**	S/.	6.30	1.61%	2.44%	1.61%	-7.89%	100.00%	10,662	0.55	6.41	8.78	163.29	Agricultural	1.31%
- CONTINC1 PE**	S/.	4.15	0.00%	-1.43%	5.60%	15.12%	100.00%	61,222	0.87	3.57	15.50	6,235.37	Finance	2.85%
▲ CORAREH1 PE**	S/.	0.58	-1.69%	0.00%	13.73%	18.37%	100.00%	57,920	1.00	5.43	9.84	241.62	Industrial	1.72%
▼ CPACASC1 PE**	S/.	8.29	-0.96%	1.59%	11.28%	32.68%	100.00%	320,394	0.42	4.31	31.34	1,087.25	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	22.99	-0.04%	-2.17%	-0.04%	20.30%	100.00%	22,209	1.03	0.00	17.83	8,047.79	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.40	0.00%	3.90%	2.13%	-7.69%	60.00%	2,509	0.77	0.00	41.39	2,136.47	Public Services	1.44%
▼ ENDISPC1**	S/.	5.60	-0.88%	1.82%	1.82%	-9.09%	75.00%	13,659	0.86	3.40	12.05	1,100.29	Public Services	0.98%
▼ FERREYC1 PE**	S/.	1.99	-0.50%	0.51%	9.34%	17.75%	100.00%	64,905	0.94	6.46	8.63	621.08	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.85	2.15%	6.74%	40.39%	-39.36%	100.00%	328,146	1.85	0.00	111.61	578.82	Diverse	4.05%
▲ IFS PE**	US\$	36.40	1.11%	-0.27%	7.06%	13.75%	85.00%	67,240,580	0.57	3.57	13.21	4,117.24	Diverse	7.22%
- INRETC1 PE**	US\$	18.70	0.00%	0.59%	0.27%	-3.51%	100.00%	136,940	1.00	1.04	23.99	1,922.50	Diverse	5.28%
- LUSURC1 PE**	S/.	11.95	0.00%	0.00%	0.42%	-8.71%	90.00%	38,094	0.68	5.19	13.77	1,790.48	Public Services	1.81%
▼ MILPOC1 PE**	S/.	3.76	-0.27%	-0.27%	1.08%	9.94%	90.00%	566,813	1.06	0.00	8.66	1,531.94	Mining	1.56%
▼ MINSURH1 PE**	S/.	1.37	-0.72%	0.00%	3.79%	-5.52%	90.00%	65,561	1.50	0.00	17.14	1,215.30	Mining	3.09%
▼ PML PE**	US\$	0.23	-1.74%	-17.82%	52.70%	63.77%	100.00%	1,806	1.07	0.00	-	58.34	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.24	-0.41%	1.67%	17.31%	4.72%	100.00%	84,474	0.93	0.00	4.80	265.39	Industrial	2.12%
▲ SCCO PE**	US\$	39.33	0.41%	-0.30%	-1.68%	21.80%	95.00%	477,173	0.99	0.99	30.84	30,403.16	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.40	-1.49%	4.74%	24.38%	20.61%	85.00%	11,355	1.57	0.00	6.11	150.37	Industrial	1.43%
- TV PE**	US\$	1.15	0.00%	-2.54%	-0.86%	35.29%	100.00%	177,074	1.88	0.00	-	464.76	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.64	-0.75%	-1.49%	9.09%	3.13%	100.00%	1,474,532	1.03	1.97	42.47	1,337.47	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.94	0.00%	-3.09%	6.82%	30.56%	100.00%	1,491,772	1.47	1.31	12.57	1,696.74	Mining	5.90%

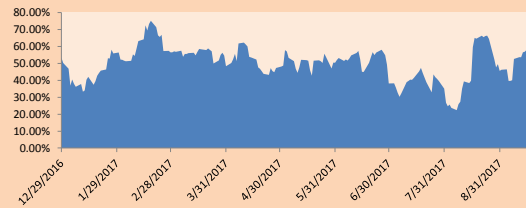
Quantity of shares: 26  
Source: Bloomberg, Económica  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

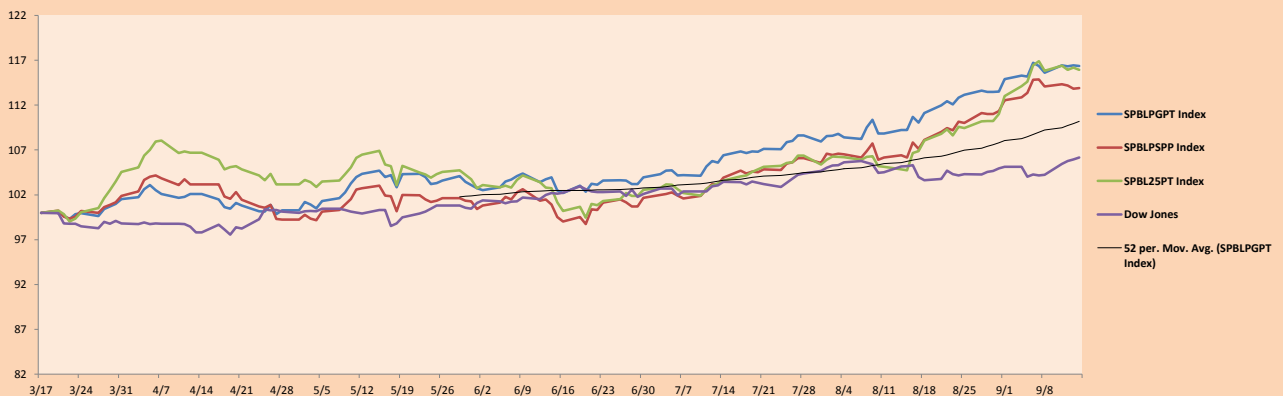
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	293.05	0.47%	-1.29%	1.99%	17.99%	1.52
▲ Consumer Index	799.91	0.41%	1.72%	4.38%	17.46%	0.43
▼ Industrial Index	221.14	-0.11%	1.66%	14.53%	0.02%	0.88
▲ Banking and Financial Index	1,062.12	1.11%	4.55%	6.24%	30.14%	1.12
▲ Construction Index	272.71	0.04%	1.92%	16.46%	-7.78%	0.84
▼ Services Index	445.52	-0.67%	0.53%	1.36%	-7.92%	0.24
▼ Juniors Index	33.36	-0.54%	-14.13%	54.59%	18.89%	0.67
▼ Electric Index	434.93	-0.67%	0.53%	1.36%	-7.92%	0.25

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



### Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

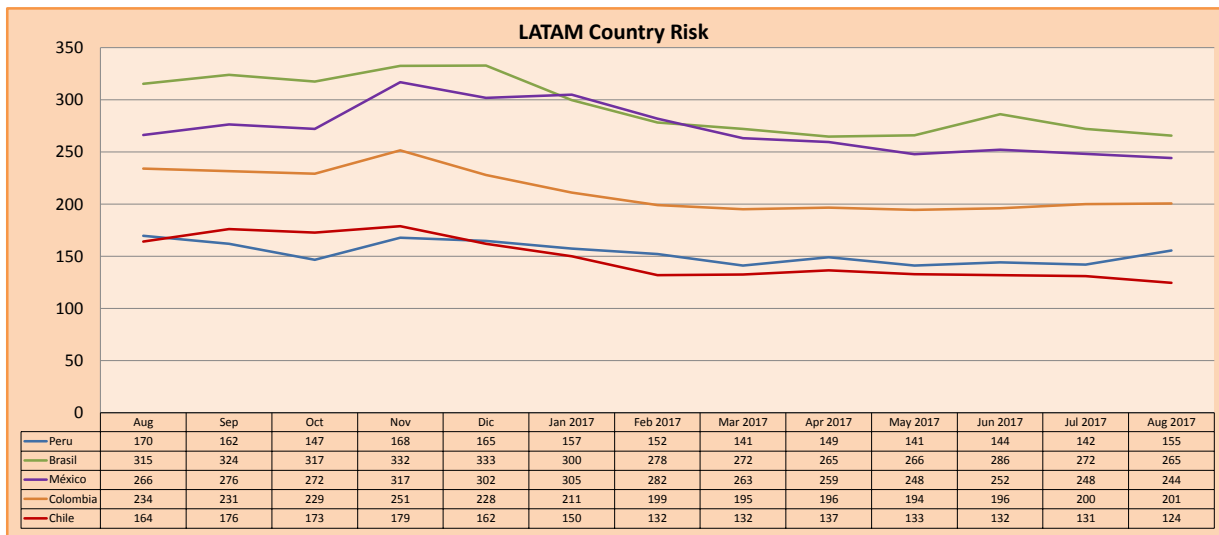
**RISK RATINGS**

Moody's	S&P	Fitch		
Aaa	AAA	AAA	Prime	
Aa1	AA+	AA+	High credit quality	
Aa2	AA	AA		
Aa3	AA-	AA-		
A1	A+	A+	Medium-high grade, with low credit risk	
A2	A	A		
A3	A-	A-		
Baa1	BBB+	BBB+	Moderate Credit Risk	
Baa2	BBB	BBB		
Baa3	BBB-	BBB-		
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk	
Ba2	BB	BB		
Ba3	BB-	BB-		
B1	B+	B+	It is considered speculative and it has high credit risk	
B2	B	B		
B3	B-	B-		
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC			
Caa3	CCC-			
Ca	C	DDD	Very close to default or in default	
C	D			DD
				D

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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