

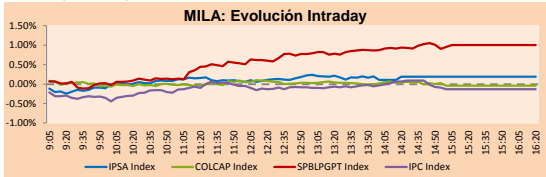


PULSO BURSÁTIL

Lima, Sep 28, 2017

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,309.47	0.19%	0.41%	2.84%	27.90%	202.09
▲ IGPA (Chile)	26,535.52	0.22%	0.54%	2.99%	27.98%	231.03
▼ IGBC (Colombia)	11,079.56	-0.13%	0.04%	1.36%	9.63%	94.77
▼ COLCAP (Colombia)	1,486.62	-0.04%	0.18%	0.59%	9.98%	87.32
▲ S&P/BVL (Perú)*	18,460.08	1.00%	2.06%	4.68%	18.59%	94.25
▲ S&P/BVL SEL (Perú)*	343.09	0.86%	1.89%	5.49%	15.14%	74.04
▲ S&P/BVL LIMA 25	28,762.96	1.54%	4.13%	11.68%	21.99%	87.92
▼ IPC (México)	50,137.00	-0.06%	-0.81%	-2.29%	9.85%	323.28
▲ S&P MILA 40	686.89	0.40%	-0.66%	0.69%	23.61%	283.59

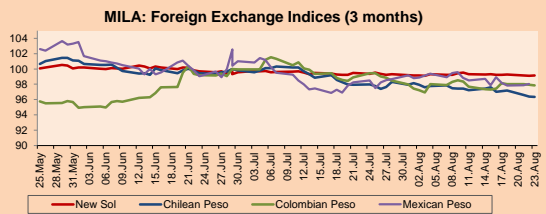
* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,2655	-0.18%	0.52%	0.86%	-2.70%
▼ Chilean Peso (CLP)	636.68	-0.13%	1.87%	1.83%	-5.03%
▲ Colombian Peso (COP)	2,943.21	0.18%	0.94%	0.26%	-1.96%
▼ Mexican Peso (MXN)	18.16	-0.24%	1.57%	1.79%	-12.38%

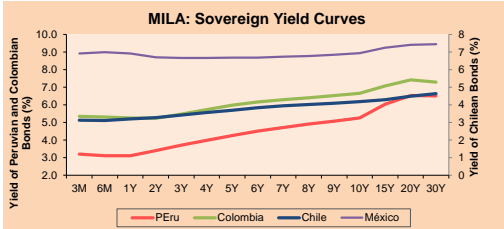
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Base: 29/06/17=100

Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.175	2.96	2.91	8.26
PERU 7.125 03/30/19	USD	108.385	1.52	1.35	1.39
PERU 7.35 07/21/25	USD	131.232	2.88	2.83	6.23
PERU 8.75 11/21/33	USD	157.165	3.96	3.91	10.10
PERU 6.55 03/14/37	USD	134.668	3.99	3.96	11.94
PERU 5.625 11/18/2050	USD	126.305	4.17	4.14	16.85
CHILE 2.25 10/30/22	USD	99.79	2.33	2.26	4.76
CHILE 3.875 08/05/20	USD	105.575	1.90	1.80	2.70
CHILE 3.625 10/30/2042	USD	98.835	3.71	3.68	16.41
COLOM 11.75 02/25/20	USD	122.625	2.08	1.98	2.15
COLOM 11.85 03/09/28	USD	170.987	3.67	3.59	7.16
COLOM 10.375 01/28/33	USD	155.5	5.14	5.07	9.15
COLOM 7.375 09/18/37	USD	131.732	4.89	4.85	11.73
COLOM 6.125 01/18/41	USD	117.565	4.87	4.84	13.22
MEX 4 10/02/23	USD	105.735	2.97	2.93	5.28
MEX5.55 01/45	USD	114.795	4.606	4.58	14.97



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
PUERTO	Santia.	CLP	580.00	18.37
VOLCAAC1	Lima	PEN	2.36	15.12
HF	Santia.	CLP	1499.90	7.91
MIRL	Lima	USD	0.08	6.67

Per Turnover	Exchange	Amount (US\$)
PFBCOLOM	Colomb.	32,430,703
FALABELLA	Santia.	19,957,388
CHILE	Santia.	14,905,255
CENCOSUD	Santia.	13,835,757
BCI	Santia.	10,294,284

Largest losses	Exchange	Amt.	Price	▼%
IANSA	Santia.	CLP	19.11	-4.45
SNJACIC1	Lima	PEN	4.40	-2.22
MASISA	Santia.	CLP	46.47	-2.17
VICONTO	Santia.	CLP	23.00	-2.13

Per Volume	Exchange	Volume
BSANTANDER	Santia.	130,312,117
CHILE	Santia.	97,689,566
ORO BLANCO	Santia.	93,411,531
VAPORES	Santia.	68,093,234
COLBUN	Santia.	54,310,380

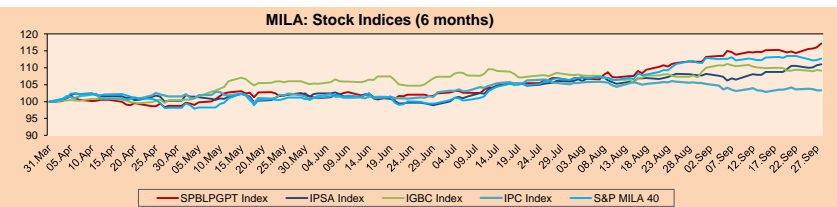
MILA

Peru: The General Index of the Peruvian BVL ended the session today with a positive performance of +1.00%. The index maintained a positive cumulative annual trend of +18.59% in local currency, while the adjusted performance in foreign currency is +21.87%. Then, the S&P/BVL Peru SEL gained +0.86%, while the S&P/BVL LIMA 25 grew +1.54%. The spot PEN reached 5/3.2655.

Chile: The IPSA index ended the day with a positive performance of +0.19%. The index sectors with the most positive results were Basic Products (+0.49%) and Public Services (+0.41%). On the other hand, the values with the most bullish results were Inversiones Sociedad Quimica y Forus SA (+1.97%) and Sigdo Koppers SA (+1.53%).

Colombia: The COLCAP index ended the session with negative results of -0.04%. The sectors with declining yields were Telecommunications services (-0.58%) and Energy (-0.57%). In addition, the shares with the lowest yields were Concreto SA (-0.98%) and Ecopetrol SA (-0.71%).

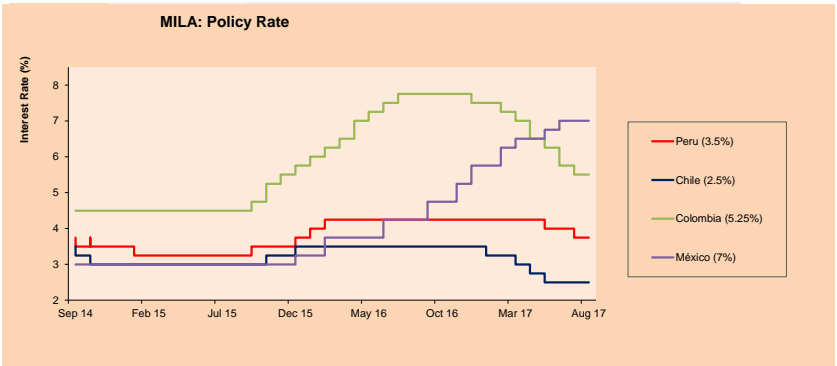
Mexico: The Mexican CPI index closed today with a negative result of -0.06%. The index sectors that generated the most negative returns were Public services (-2.26%) and Industrial (-0.85%). Finally, the shares with the lowest yields were Grupo Lala SAB de CV (-2.93%) and Alfa SAB de CV (-2.57%).



Base: 03/04/17=100

Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38.66	0.91%	1.15%	3.62%	17.87%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	48.45	0.33%	-1.72%	0.27%	29.48%	BATS
▼ Global X MSCI Colombia	USD	14.6253	-0.17%	-0.94%	-0.58%	13.02%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	54.44	0.04%	-2.31%	-3.80%	23.81%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	44.3	-0.07%	-2.94%	-0.87%	26.54%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	43.13	0.05%	-2.97%	-2.20%	20.54%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	53.38	-0.11%	-3.02%	-0.71%	25.75%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	57.74	-0.16%	-1.55%	-0.52%	18.05%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	7.98	-1.72%	-2.44%	-2.80%	11.30%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Sebastián Butters, Kauri Olivo, Jairo Trujillo, Mario Villar
e-mail: pulso_bursatil@ulima.edu.pe
facebook: www.facebook.com/pulso_bursatil.ul
Phone number: 4376767 Anexos: 35340 - 35310

PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,381.20	0.18%	0.10%	2.36%	13.25%	6,275,468
▲ Standard & Poor's 500 (USA)	2,510.06	0.12%	0.38%	2.61%	12.11%	22,276,254
▲ NASDAQ Composite (USA)	6,453.45	0.00%	-0.48%	2.41%	19.88%	10,004,281
▲ Stoxx EUROPE 600 (Europe)	386.36	0.19%	0.91%	4.87%	6.90%	8,729,682
▲ DAX (Germany)	12,704.65	0.37%	0.83%	6.35%	10.66%	1,009,365
▲ FTSE 100 (United Kingdom)	7,322.82	0.13%	0.81%	-0.20%	2.52%	1,503,522
▲ CAC 40 (France)	5,293.77	0.22%	0.50%	5.20%	8.87%	1,257,158
▲ IBEX 35 (Spain)	10,328.50	-0.39%	0.31%	1.33%	10.44%	550,528
▼ MSCI AC Asia Pacific Index	160.55	-0.16%	-1.50%	0.05%	18.89%	13,618,509
▼ HANG SENG (Hono kong)	27,421.60	-0.80%	-2.45%	-1.24%	24.64%	2,637,701
▼ SHANGHAI SE Comp. (China)	3,339.64	-0.17%	-0.54%	-0.76%	7.60%	4,901,103
▲ NIKKEI 225 (Japan)	20,363.11	0.47%	0.08%	5.17%	6.53%	3,238,858
▼ BOVESPA (Brazil)	73,567.25	-0.31%	-2.69%	3.14%	22.15%	705,233
▼ Merval (Argentina)	25,597.01	1.29%	4.14%	9.19%	51.30%	102,421

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)	Price	▲	Exchange	Largest gains	Curr.	Price	▲	Exchange	Largest losses	Curr.	Price	▼	Exchange
ABBY UN	USD	88.96	4.97	New York	TRIP UN	USD	40.46	-3.53	NASDAQ GS				
AMAT UN	USD	50.62	3.64	NASDAQ GS	GILD UN	USD	80.91	-3.52	NASDAQ GS				
FCX UN	USD	14.42	3.00	New York	RRC UN	USD	19.72	-3.38	New York				
EMN UN	USD	89.96	2.99	New York	MYL UN	USD	30.86	-3.35	NASDAQ GS				

Europe (Stocks from STOXX EUROPE 600)	Price	▲	Exchange	Largest losses	Curr.	Price	▼	Exchange	
BBY LN	GBP	271.9	5.63	Londres	IMB LN	GBP	3172	-4.02	Londres
SGSN VX	CHF	2324	4.83	SIX Swiss Ex	RYA ID	EUR	16.435	-3.66	Dublin
RPC LN	GBP	978	4.04	Londres	SAB SQ	EUR	1.768	-3.02	Soc.Bol SIBE
FTI FP	EUR	23.8	3.68	EN Paris	GNK LN	GBP	547	-3.01	Londres

Global Overview

United States:

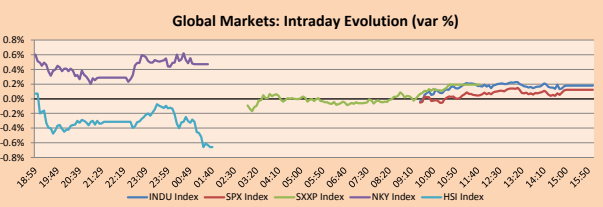
The US stock market ended the day with slightly positive results, posting a trio of historical highs for the three benchmark indices, due to Trump's proposed tax review boosting investors' appetite for stock buying. In greater detail, a large corporate tax cut of 35% to 20% has been included, as well as offering incentives to multinational firms to bring in foreign profits into the country. In addition, the Wall Street Journal noted Morgan Stanley CEO James Gorman told an industry conference that a 25 percent corporate rate would raise the bank's profits by 15 percent assuming there will be no change in the business combination. In economic news, jobless claims rose by 12,000 in the last week, although this increase was linked to hurricanes Irma and Harvey, who devastated Florida and parts of Texas. On the other hand, a reading of second quarter economic growth rose to 3.1% from 3%. Finally, the dollar depreciated against the euro by -0.34%, due to the fiscal policy adopted by the current government, after more details about the tax cut were revealed.

Europe:

The European stock market closed with mixed results among its main indices. Shares of the Stoxx 600 benchmark index recorded their sixth consecutive victory, led by gains in the telecommunications and utilities sectors, while the telecommunications and utilities sectors fell. Also, bank stocks closed the day with a higher yield after the positive expectations regarding the possible increase in the interest rates of the Fed, which would mean a greater gain of the banks to be able to charge more for their loans. In addition, US President Donald Trump's tax reduction proposal was seen as reinforcing expectations of this increase. Baco, England's chief economist Andy Haldane said in a Sky News interview published yesterday that an increase in borrowing costs would be "good news" for the UK as it would reflect an improvement in the British economy. With respect to companies, shares of clothing retailer H & M fell into negative territory after a disappointing earnings report, Hennes & Mauritz AB fell 5.1%, its biggest drop since June. Its third-quarter earnings fell 20%, falling analysts' expectations, which were affected by sharp price cuts and by fewer visitors to its stores. Finally, the Spanish benchmark index IBEX 35 fell because of concerns about the referendum on independence of Catalonia.

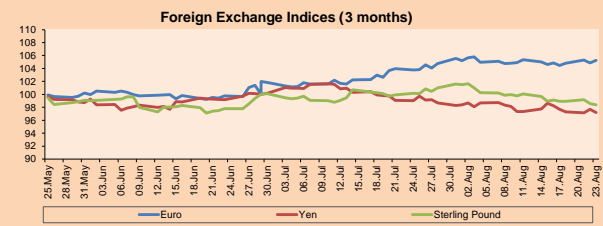
Asia:

The Asian stock market ended today's session with mixed results among its main indices, most of which are negative. This was due to the fact that Chinese markets are facing a selling pressure ahead of a long weekend. According to some analysts, investors behave like this because, although the city's stock exchange will be open for three days next week, a close of a week in mainland China for the National Day holiday will result in a significant reduction in the volumes of negotiation. As a result, Hong Kong's Hang Seng and Shanghai Composite benchmark indexes had losses of -0.8% and -0.2%, respectively. Another fact that stood out was that the yield of the 10-year bonds of the United States had their biggest overnight increase in one day, since March. This happened because, in Washington, the Republicans launched a plan to reform the tax code, with the objective of helping economic growth. These yields rose further during Asian trading, benefiting banks and insurers (since they are large holders of US government bonds) such as the ones Japan. Thus, the Nikkei Stock Average benchmark index rose 0.5%, recovering from yesterday's fall, caused by the company's dividend payment.



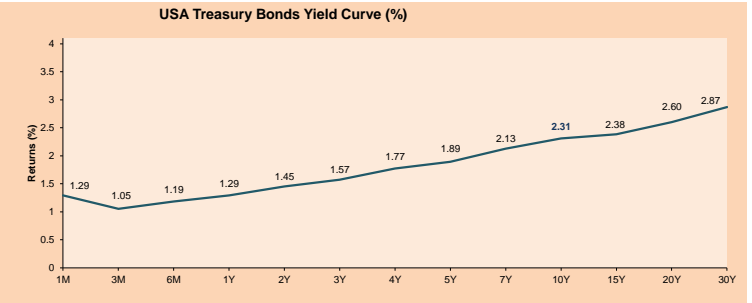
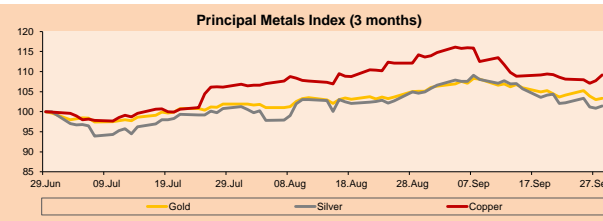
Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1786	0.35%	-1.30%	-1.55%	12.07%
▼ Yen	112.3400	-0.44%	-0.12%	2.40%	-3.95%
▲ Sterling Pound	1.3442	0.41%	-1.02%	4.06%	8.93%
▲ Yuan	6.6608	0.28%	1.07%	0.97%	-4.09%
▲ Hong Kong Dollar	7.8122	0.03%	0.10%	-0.16%	-0.73%
▼ Brazilian Real	3.1829	-0.32%	1.42%	0.58%	-2.22%
▼ Argentine Peso	17.5049	-0.33%	1.37%	0.68%	10.23%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,287.33	0.35%	-0.30%	-1.68%	11.72%
▲ Plata (US\$ Oz. T) (LME)	16.86	0.52%	-0.83%	-3.08%	5.90%
▲ Cobre (US\$ TM) (LME)	6,473.50	1.31%	0.52%	-4.41%	17.21%
▲ Zinc (US\$ TM) (LME)	3,188.00	1.22%	2.27%	2.74%	24.64%
▼ Petróleo WTI (US\$ Barril) (NYM)	51.56	-1.11%	2.00%	9.70%	-9.62%
▼ Etano (US\$ TM) (LME)	20,745.00	-0.69%	0.75%	1.10%	-2.17%
▲ Plomo (US\$ TM) (LME)	2,466.25	0.56%	-2.04%	4.82%	23.34%
▲ Molibdeno (US\$ TM) (LME)	15,637.00	0.02%	-0.01%	0.02%	5.02%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.95	0.87%	-5.30%	-3.66%	-24.92%
▼ Cacao (US\$ TM) (NYB-ICE)	1,980.00	-1.74%	-2.03%	1.07%	-8.55%
▼ Café Arábica (US\$ TM) (NYB-ICE)	128.50	-0.66%	-4.81%	-0.12%	-12.41%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicam
Support: Sebastián Butters, Kaori Olulo, Jairo Trujillo, Mario Villar
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil
Phone number: 4376767 Anexos: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	9.30	-0.11%	-2.41%	6.29%	27.40%	100.00%	560,570	0.59	1.51	20.89	2,430.93	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.49	4.95%	19.02%	28.42%	22.00%	94.74%	165,709	1.41	0.00	-	141.51	Mining	1.02%
▲ BACKUSH1 PE**	S/.	17.05	0.29%	3.33%	3.33%	6.56%	63.16%	4,151	0.40	3.24	2.59	7,289.08	Industrial	0.82%
▼ BAP PE**	US\$	204.12	-0.04%	-0.23%	1.01%	29.03%	100.00%	1,482,355	1.14	1.83	-	16,220.76	Diverse	5.82%
▲ BVN PE**	US\$	13.15	1.15%	2.73%	-4.01%	14.35%	100.00%	517,030	1.45	0.63	-	3,620.06	Mining	5.88%
▼ CASAGRC1 PE**	S/.	6.15	-0.81%	-2.38%	-4.95%	-10.09%	100.00%	55,558	0.59	6.56	8.57	158.64	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.40	3.53%	4.27%	11.11%	22.05%	89.47%	96,254	0.87	3.36	16.43	6,579.61	Finance	2.85%
▲ CORAREH1 PE**	S/.	0.62	3.33%	5.08%	21.57%	26.53%	100.00%	174,827	0.90	5.08	10.52	242.94	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.37	0.84%	0.84%	7.72%	33.96%	100.00%	59,680	0.40	4.27	31.65	1,094.10	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	24.50	5.15%	6.52%	1.24%	28.21%	100.00%	404,010	1.07	0.00	19.01	8,576.37	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.34	0.00%	1.74%	0.86%	-10.00%	57.89%	11,077	0.79	0.00	40.35	2,073.17	Public Services	1.44%
- ENDISPC1**	S/.	5.68	0.00%	-1.22%	2.34%	-7.79%	68.42%	17,569	0.86	3.36	12.22	1,110.72	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.12	0.95%	2.42%	12.77%	25.44%	100.00%	293,673	0.85	6.06	9.01	658.51	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	3.08	0.98%	6.57%	36.89%	-34.47%	100.00%	133,705	1.82	0.00	120.62	622.56	Diverse	4.05%
▲ IFS PE**	US\$	36.51	0.27%	0.03%	6.13%	14.09%	84.21%	298,516	0.54	3.56	13.32	4,129.68	Diverse	7.22%
▲ INRETC1 PE**	US\$	19.15	0.79%	0.74%	3.51%	-1.19%	100.00%	261,525	1.00	1.02	24.68	1,968.76	Diverse	5.28%
- LUSURC1 PE**	S/.	11.90	0.00%	-0.75%	1.28%	-9.09%	94.74%	60,277	0.69	5.21	13.71	1,774.53	Public Services	1.81%
▲ MILPOC1 PE**	S/.	4.70	1.08%	5.38%	28.42%	37.43%	73.68%	76,593	1.04	0.00	10.78	1,910.31	Mining	1.56%
▲ MINSURH1 PE**	S/.	1.56	0.65%	8.33%	14.71%	7.59%	89.47%	101,530	1.48	0.00	19.42	1,377.27	Mining	3.09%
- PML PE**	US\$	0.25	0.00%	4.17%	21.36%	81.16%	73.68%	58,009	1.08	0.00	-	64.54	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.25	-1.96%	-0.79%	8.70%	7.30%	100.00%	162,618	1.01	0.00	4.89	270.62	Industrial	2.12%
▲ SCCO PE**	US\$	39.51	1.44%	0.18%	-4.57%	22.36%	89.47%	93,392	0.99	30.99	30.99	30,542.31	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.44	2.07%	8.82%	28.70%	34.55%	57.89%	191,558	1.53	0.00	6.82	166.96	Industrial	1.43%
- TV PE**	US\$	1.13	0.00%	-3.42%	-3.42%	32.94%	94.74%	391,725	1.82	0.00	-	924.37	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.80	1.08%	5.66%	12.00%	9.38%	89.47%	106,924	1.01	1.86	45.04	1,411.79	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	1.12	6.67%	16.67%	24.44%	55.56%	100.00%	2,665,888	1.34	1.10	14.91	2,018.43	Mining	5.90%

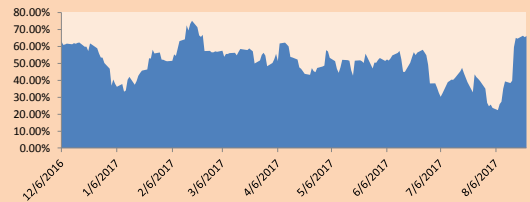
Quantity of shares: 26
Source: Bloomberg, Económática
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

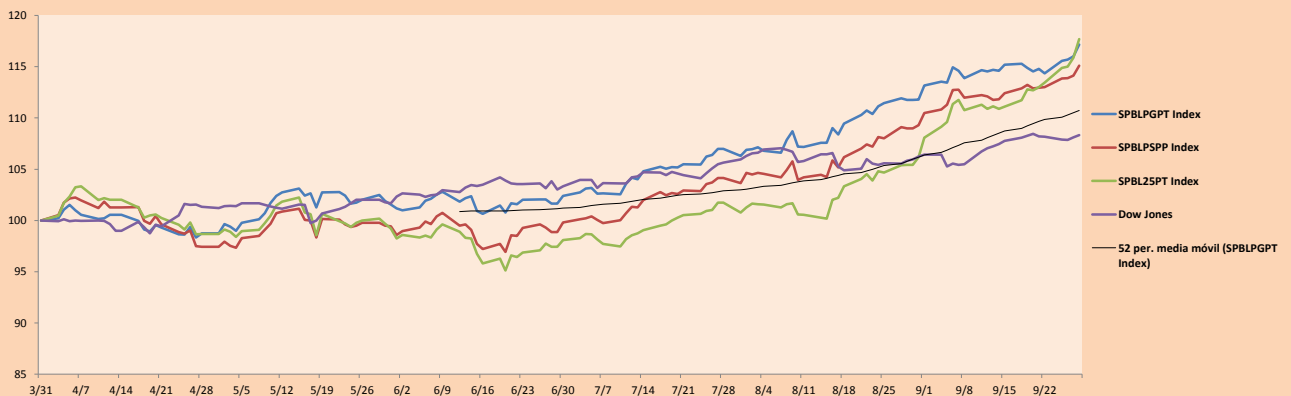
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	304.77	2.17%	3.75%	1.10%	22.71%	1.38
▲ Consumer Index	815.45	0.23%	-0.34%	5.93%	19.74%	0.47
▲ Industrial Index	232.24	0.94%	3.49%	15.22%	5.04%	1.21
▼ Banking and Financial Index	1,031.58	-0.08%	0.43%	2.54%	26.39%	0.96
▼ Construction Index	284.97	1.05%	4.07%	16.16%	-3.63%	1.39
▼ Services Index	441.89	-0.26%	-0.02%	0.65%	-8.67%	0.25
▲ Juniors Index	34.81	1.61%	0.90%	10.86%	24.06%	0.38
▼ Electric Index	431.40	-0.26%	-0.02%	0.65%	-8.67%	0.26

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Sebastián Butters, Kaori Olulua, Jairo Trujillo, Mario Villar
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Anexes: 35340 - 35310

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.

PULSO BURSÁTIL

SOVEREIGN RATING

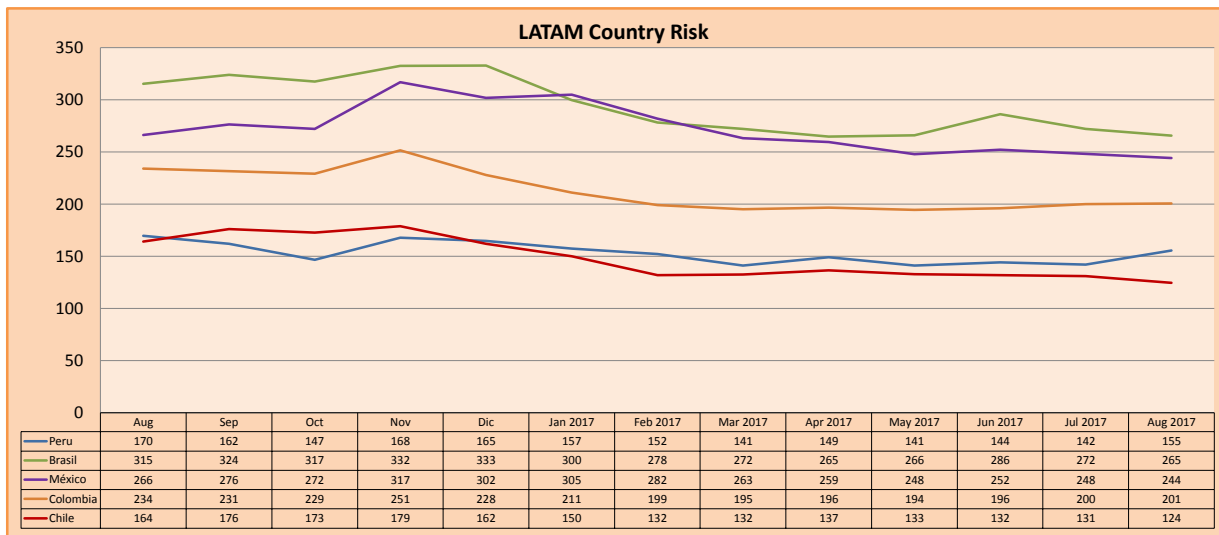
RISK RATINGS

Moody's	S&P	Fitch		
Aaa	AAA	AAA	Prime	
Aa1	AA+	AA+	High credit quality	
Aa2	AA	AA		
Aa3	AA-	AA-		
A1	A+	A+	Medium-high grade, with low credit risk	
A2	A	A		
A3	A-	A-		
Baa1	BBB+	BBB+	Moderate Credit Risk	
Baa2	BBB	BBB		
Baa3	BBB-	BBB-		
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk	
Ba2	BB	BB		
Ba3	BB-	BB-		
B1	B+	B+	It is considered speculative and it has high credit risk	
B2	B	B		
B3	B-	B-		
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC			
Caa3	CCC-			
Ca	C	DDD	Very close to default or in default	
C	D			DD
				D

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Sebastián Butters, Kaori Olulo, Jairo Trujillo, Mario Villar
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Anexos: 35340 - 35310

The content of this document is just for informational purposes . The information and opinions expressed should not be consider as recommendations for future decisions .Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.