



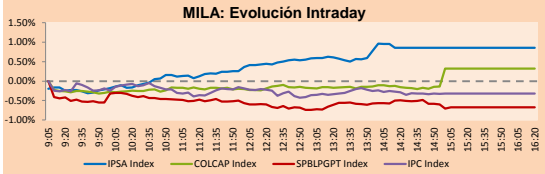
# PULSO BURSÁTIL

Lima, October 6, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,485.63	0.85%	2.69%	7.73%	32.14%	208.19
▲ IGPA (Chile)	27,432.86	0.82%	2.81%	7.68%	32.31%	238.45
▲ IGBC (Colombia)	11,120.01	0.09%	0.21%	-0.80%	10.03%	95.03
▲ COLCAP (Colombia)	1,491.47	0.32%	0.27%	-1.06%	10.34%	87.55
▼ S&P/BVL (Perú)*	19,479.14	-0.67%	5.08%	7.54%	25.13%	99.53
▼ S&P/BVL SEL (Perú)	360.65	-0.47%	5.02%	7.33%	21.03%	78.35
▼ S&P/BVL LIMA 25	31,181.72	-1.69%	7.66%	14.59%	32.25%	92.25
▼ IPC (México)	50,302.96	-0.35%	-0.09%	0.44%	10.21%	319.28
▼ S&P MILA 40	709.34	-0.48%	3.12%	3.36%	27.65%	290.65

\* Market Cap. Of the last price      \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

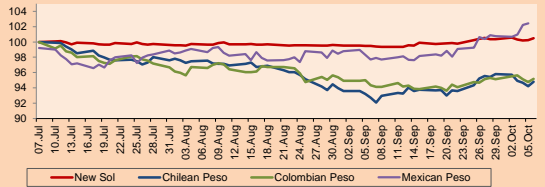


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,269.0	0.22%	0.11%	1.01%	-2.59%
▲ Chilean Peso (CLP)	632.61	0.64%	-1.02%	2.28%	-5.64%
▲ Colombian Peso (COP)	2,939.67	0.43%	0.07%	0.92%	-2.08%
▲ Mexican Peso (MXN)	18.53	0.18%	1.51%	4.17%	-10.60%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

### MILA: Foreign Exchange Indices (3 months)

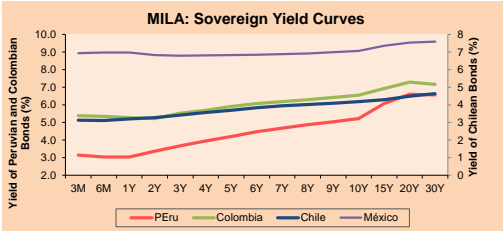


Base: 07/07/17=100

Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.747	3.00	2.95	8.23
PERU 7.125 03/30/19	USD	108.202	1.56	1.37	1.41
PERU 7.35 07/21/25	USD	130.792	2.93	2.87	6.19
PERU 8.75 11/21/33	USD	156.503	4.00	3.94	10.07
PERU 6.55 03/14/37	USD	133.827	4.04	4.01	11.90
PERU 5.625 11/18/2050	USD	125.427	4.21	4.18	16.81
CHILE 2.25 10/30/22	USD	99.637	2.36	2.29	4.73
CHILE 3.875 08/05/20	USD	105.455	1.93	1.83	2.67
CHILE 3.625 10/30/2042	USD	98.67	3.72	3.69	16.40
COLOM 11.75 02/25/20	USD	122.443	2.07	1.95	2.12
COLOM 11.85 03/09/28	USD	170.387	3.70	3.62	7.44
COLOM 10.375 01/28/33	USD	155.75	5.12	5.05	9.13
COLOM 7.375 09/18/37	USD	131.545	4.90	4.86	11.73
COLOM 6.125 01/18/41	USD	117.247	4.89	4.86	13.22
MEX 4.10/02/23	USD	105.412	3.02	2.98	5.35
MEX5.55 01/45	USD	113.603	4.675	4.652	14.94



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
ANDEXBC1	Lima	PEN	0.42	16.67
SM-CHILE E	Santia.	CLP	94.00	9.30
VICONTO	Santia.	CLP	25.00	5.93
EXSA1	Lima	PEN	1.10	4.76
Per Turnover	Exchange	Amount (US\$)		
CENCOSUD	Santia.	13,791,903		
FALABELLA	Santia.	10,484,564		
SQM-B	Santia.	21,424,400		
PARALCO	Santia.	1,320,473		
PFBUCOLOM	Colomb.	9,817,514		

Largest losses	Exchange	Amt.	Price	▼%
GRAMONC1	Lima	PEN	3.15	-7.08
MINSURI1	Lima	PEN	1.83	-5.18
VOLCABC1	Lima	PEN	1.42	-4.05
DNT	Lima	USD	0.09	-3.33
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	331,734,942		
ESVAL-C	Santia.	176,508,333		
ORO BLANCO	Santia.	164,210,589		
VAPORES	Santia.	74,981,362		
CHILE	Santia.	37,454,707		

### MILA

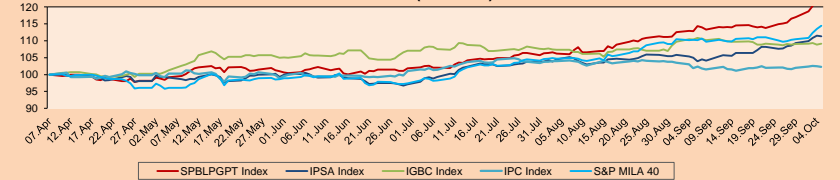
**Peru:** The General Index of the Peruvian BVL ended today's session with a negative yield of -0.67%. The index maintained a positive cumulative annual trend of +25.13% in local currency, while the adjusted performance in foreign currency is +28.46%. Then, the S&P/BVL Peru SEL obtained a negative yield of +0.47%, while the S&P/BVL LIMA 25 decreased -1.69%. The spot PEN reached S/3.2642.

**Chile:** The IPSA index ended the day with a positive performance of +0.85%. The indexes with the most positive results were Real Estate (+1.60%) and Telecommunications Services (+0.64%). On the other hand, the values with the highest results were Inversiones la Construcción SA (+3.62%) and Salfacorp SA (+2.92%).

**Colombia:** The COLCAP index closed the session with positive results of -0.32%. The sectors with yields to the rise were Public Services (+1.12%) and Materials (+1.01%). In addition, the shares with the highest yields were Empresa de Interconexión Eléctrica S.A. ESP (+1.75%) and Grupo de Inversiones Suramericana (+1.21%).

**Mexico:** The Mexican CPI index closed today with a negative result of -0.35%. The index sectors that generated the most negative returns were Non-Basic Consumer Products (-1.48%) and Finances (-0.94%). Finally, the shares with the lowest yields were Alsea SAB de CV (-3.82%) and Genera SAB de CV (-3.71%).

### MILA: Stock Indices (6 months)



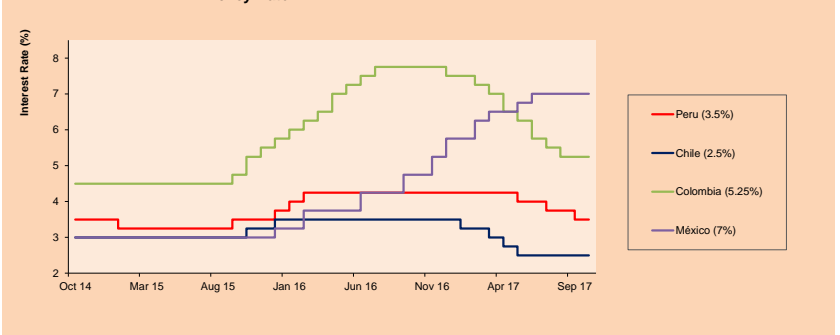
Base: 10/04/17=100

Source: Bloomberg

### ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	40.81	-0.90%	5.21%	6.11%	24.42%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	50.53	0.32%	3.93%	5.34%	35.03%	BATS
▼ Global X MSCI Colombia	USD	14.66	-0.54%	0.14%	-1.74%	13.29%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	53.57	-0.80%	-1.90%	-4.65%	21.83%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	45.63	-0.50%	1.83%	1.72%	30.33%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	44.37	-0.38%	1.84%	-0.52%	24.01%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	54.96	-0.49%	1.74%	1.61%	29.47%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.61	-0.27%	0.88%	0.95%	19.83%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	7.94	-0.75%	-1.24%	-3.29%	10.74%	New York

### MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	22,773.67	-0.01%	1.65%	4.48%	15.24%	6,380,071
▼ Standard & Poor's 500 (USA)	2,549.33	-0.11%	1.19%	3.57%	13.87%	22,674,850
▲ NASDAQ Composite (USA)	6,590.18	0.07%	1.45%	3.52%	22.42%	10,194,038
▼ Stoxx EUROPE 600 (Europe)	389.47	-0.40%	0.34%	3.72%	7.76%	8,842,485
▼ DAX (Germany)	12,955.94	-0.09%	1.98%	5.30%	12.85%	1,033,443
▲ FTSE 100 (United Kingdom)	7,522.87	0.20%	2.04%	1.97%	5.32%	1,589,681
▼ CAC 40 (France)	5,359.90	-0.36%	0.56%	4.82%	10.23%	1,278,748
▲ IBEX 35 (Spain)	10,185.50	-0.29%	-1.89%	0.55%	8.91%	546,512
▲ MSCI AC Asia Pacific Index	163.31	0.32%	1.33%	2.00%	20.93%	13,807,061
▲ HANG SENG (Hono kong)	28,458.04	0.28%	2.95%	2.85%	29.35%	2,735,439
▲ SHANGHAI SE Comp. (China)	3,348.94	0.28%	-0.11%	-0.54%	7.90%	4,823,003
▲ NIKKEI 225 (Japan)	20,680.71	0.30%	1.64%	7.35%	8.25%	3,348,957
▼ BOVESPA (Brazil)	76,054.72	-0.73%	2.37%	3.60%	26.28%	736,306
▼ Merval (Argentina)	26,797.79	-0.81%	2.76%	11.57%	58.40%	110,125

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Equity

Wall Street (Stocks from S&P 500)				Europe (Stocks from STOXX EUROPE 600)					
Largest gains	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
RIG UN	USD	10.31	-2.18	New York	EA UW	USD	120.09	0.48	NASDAQ GS
NAVJ UN	USD	12.6	-0.04	NASDAQ GS	PGR UN	USD	49.28	0.47	New York
JWN UN	USD	44.31	-1.09	New York	CPB UN	USD	46.48	-0.24	New York
MPC UN	USD	56.02	-0.41	New York	WY UN	USD	34.2	-0.06	New York

Largest gains				Largest losses					
FCA IM	EUR	14.94	-1.13	Borsa Italiana	MCRO LN	GBP	2432	0.04	Londres
VIV FP	EUR	21.16	0.24	EN Paris	GTO NA	EUR	36.175	1.46	EN Amsterdam
DOKA SE	CHF	985.5	-0.15	SIX Swiss Ex	GNK LN	GBP	535	0.94	Londres
DLG GY	EUR	38.91	0.82	Xetra	PFC LN	GBP	430.2	-1.78	Londres

## Global Overview

### United States:

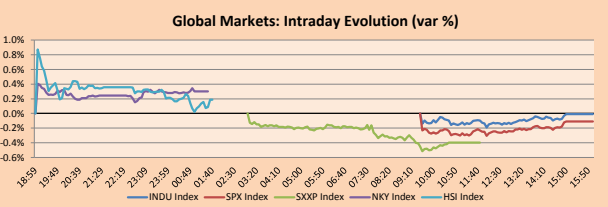
The US stock market ended the day with negative results, with the exception of the Nasdaq index, which managed to set a new record. In economic news, nonfarm payrolls fell by 33,000 in September, hit by hurricanes Harvey and Irma, and the unemployment rate fell to 4.2% from 4.4%, while wages rose 0.5% to an average of \$ 26.55 an hour, reported the Department of Labor. On the energy side, oil prices fell -2.89% to \$ 49.32 a barrel, dropping the \$ 50 thresholds due to fears over supplies and the course of tropical storm "Nate", which threatens with striking the east coast of the United States on the oil platforms of the Gulf of Mexico. This drop in oil meant that the extractive companies fell almost to the same level. In other news, the retail company, Costco Wholesale, had poor results in this last quarter, as e-commerce continues to gain strength, which led to a drop of close to -6%. Finally, the price of gold rose + 0.67% trading at 1275 dollars an ounce, after a longer streak of weekly falls this year, surpassing its minimum of 2 months.

### Europe:

The European stock market closed with negative results among its main indexes, with the exception of the English reference index FTSE 100, helped by a lower pound. European shares ended the week with bearish results, due to the continuing uncertainty about the political situation in Spain. On the other hand, the euro declined against the dollar after the agricultural report which was considered to support the possible increase in the Federal Reserve rate. The report showed that the United States "lost" 33,000 jobs in September, but the decline was largely due to disruptions caused by Hurricanes Irma and Harvey. Despite this, the unemployment rate fell from 4.4% to 4.2% and wages rose more than expected. Regarding the independence of Catalonia, separatist leaders seemed ready to declare independence on Monday next week, but national authorities moved to thwart that Thursday by suspending the regional parliament for that day. As a result, the Spanish IBEX 35 index recorded a decline of 1.9% during the week. Major Spanish banks such as Banco de Sabadell, CaixaBank met on Thursday on reports the companies were looking to move their headquarters outside Catalonia. With respect to the United Kingdom, English stocks gained today due to a fall in the pound sterling, as there is some speculation that the UK will be in another early general election after Prime Minister Theresa May had a "disastrous" speech at the conference of her party.

### Asia:

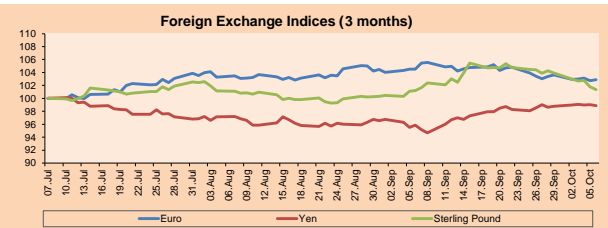
The Asian stock market closed with positive results among its main indexes thanks to the good results of Hong Kong and Japan. In more detail, the Hong Kong benchmark index, the Hang Seng index, hit briefly during the session at its best level in a decade, supported in part by China's automakers and banks, whose earnings are due to the announcement central bank on the reduction in the required reserve ratio. The Japanese benchmark index, the Nikkei Stock Index, approached levels seen last in 1996. These gains are due in part to new US records and comments from central bankers, which are interpreted as possible increases in the interest rate for December. This helps boost the dollar at higher levels, giving exporters more competitiveness. On the other hand, in the Australian market, its benchmark maintained earnings in the day thanks to the increase in raw material prices during the night. However, the index has been retreating to Thursday for three consecutive sessions and lags behind its Asian counterparts.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1730	0.16%	-0.71%	-1.57%	11.53%
▼ Yen	112.6500	-0.15%	0.12%	3.14%	-3.69%
▼ Sterling Pound	1.3066	-0.40%	-2.48%	0.18%	5.88%
- Yuan	6.6528	0.00%	0.00%	1.97%	-4.21%
▼ Hong Kong Dollar	7.8064	-0.04%	-0.06%	-0.24%	0.65%
▲ Brazilian Real	3.1555	0.05%	-0.22%	1.78%	-3.06%
▲ Argentine Peso	17.4426	0.28%	0.72%	1.34%	9.84%

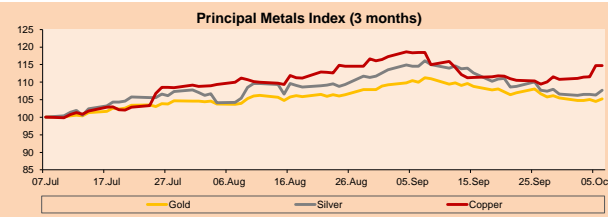
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



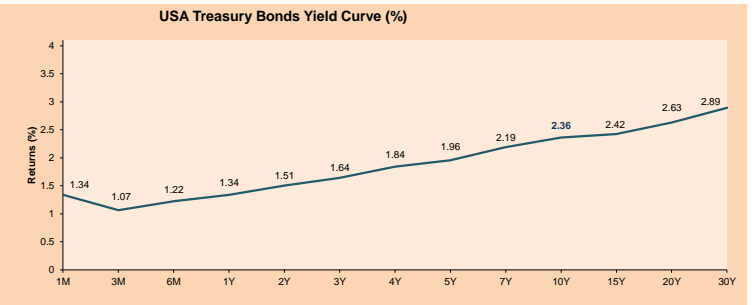
Base: 07/07/17+100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,276.60	0.72%	-0.28%	-4.32%	10.79%
▲ Plata (US\$ Oz. T) (LME)	16.82	1.32%	1.00%	-5.94%	5.66%
- Cobre (US\$ TM) (LME)	6,658.25	0.00%	3.51%	-3.16%	20.55%
- Zinc (US\$ TM) (LME)	3,353.50	0.00%	4.63%	8.47%	31.11%
▼ Petróleo WTI (US\$ Barril) (NYM)	49.29	-2.95%	-4.61%	-0.67%	-13.60%
- Estano (US\$ TM) (LME)	21,125.00	0.00%	1.34%	0.98%	-0.38%
- Plomo (US\$ TM) (LME)	2,582.75	0.00%	3.64%	11.72%	29.17%
- Molibdeno (US\$ TM) (LME)	15,638.00	0.00%	0.01%	0.02%	5.03%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.98	-2.85%	-0.85%	-5.86%	-24.76%
▲ Cacao (US\$ TM) (NYB-ICE)	2,085.00	0.05%	2.06%	8.76%	-3.70%
▲ Café Arábica (US\$ TM) (NYB-ICE)	130.00	2.20%	1.52%	1.64%	-11.38%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 07/07/17+100  
Source: Bloomberg



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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
- ALICORC1 PE**	S/.	9.60	0.00%	3.56%	8.11%	31.51%	100.00%	923,180	0.60	1.46	21.57	2,507.03	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.63	-3.08%	23.53%	53.66%	57.50%	100.00%	253,409	1.82	0.00	-	201.20	Mining	1.02%
▲ BACKUSH1 PE**	S/.	17.16	0.94%	0.94%	0.94%	7.25%	85.00%	10,463	0.43	3.22	2.61	7,264.23	Industrial	0.82%
▼ BAP PE**	US\$	206.00	-1.44%	0.05%	-0.31%	30.21%	100.00%	127,481	1.11	1.81	-	16,370.16	Diverse	5.82%
▲ BVN PE**	US\$	13.87	0.87%	8.36%	-0.22%	20.61%	100.00%	669,816	1.40	0.60	-	3,817.98	Mining	5.88%
▲ CASAGRC1 PE**	S/.	6.20	-3.13%	1.64%	0.81%	-9.36%	100.00%	8,009	0.66	6.51	8.64	159.76	Agricultural	1.31%
▼ CONTINC1 PE**	S/.	4.25	-0.70%	-1.16%	1.19%	17.89%	100.00%	100,273	0.77	3.48	15.87	6,348.50	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.68	-1.45%	9.68%	19.30%	38.78%	100.00%	133,578	1.01	4.63	11.54	263.65	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.50	0.12%	1.19%	4.17%	36.04%	100.00%	859,959	0.40	4.20	32.14	1,109.92	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	25.60	-1.50%	6.67%	6.71%	33.96%	100.00%	124,465	1.13	0.00	19.86	8,961.43	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.30	0.00%	-1.71%	-2.95%	-11.54%	70.00%	71,765	0.81	1.80	38.66	2,035.55	Public Services	1.44%
- ENDISPC1**	S/.	5.84	0.00%	2.82%	6.18%	-5.19%	80.00%	3,397	0.87	3.26	12.56	1,140.78	Public Services	0.98%
- FERREYC1 PE**	S/.	2.39	0.00%	12.21%	23.20%	41.42%	100.00%	1,627,868	0.99	5.37	10.16	741.58	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	3.15	-7.08%	2.27%	12.50%	-32.98%	100.00%	402,721	1.84	0.00	123.36	636.03	Diverse	4.05%
- IFS PE**	US\$	37.25	0.00%	0.65%	2.76%	16.41%	100.00%	1,788,636	0.51	3.49	13.60	4,213.38	Diverse	7.22%
- INRETC1 PE**	US\$	19.00	0.00%	0.00%	1.88%	-1.96%	100.00%	212,800	1.00	1.02	24.52	1,953.34	Diverse	5.28%
▼ LUSURC1 PE**	S/.	11.90	-1.82%	-0.83%	0.00%	-9.09%	90.00%	69,905	0.66	5.21	13.71	1,772.63	Public Services	1.81%
- MILPOC1 PE**	S/.	4.96	0.00%	5.53%	31.22%	45.03%	95.00%	233,242	1.06	0.00	11.36	2,010.35	Mining	1.56%
▼ MINSUR1 PE**	S/.	1.83	-5.18%	14.38%	36.57%	26.21%	95.00%	50,538	1.49	0.00	22.76	1,613.92	Mining	3.09%
▼ PML PE**	US\$	0.31	-1.59%	21.57%	7.64%	124.64%	100.00%	195,486	1.07	0.00	-	80.03	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.28	-1.41%	12.00%	16.67%	20.17%	100.00%	25,393	1.15	0.00	5.48	302.77	Industrial	2.12%
▲ SCCO PE**	US\$	41.68	0.02%	5.31%	1.19%	29.08%	85.00%	55,462	0.94	32.69	32.69	32,219.78	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.49	3.85%	8.02%	29.33%	46.97%	100.00%	246,671	1.60	0.00	7.45	182.18	Industrial	1.43%
▲ TV PE**	US\$	1.28	0.79%	11.30%	2.40%	50.59%	100.00%	48,173	1.74	0.00	-	1,052.86	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.90	-1.69%	1.75%	9.02%	13.28%	100.00%	78,674	0.95	1.79	46.65	1,460.65	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	1.42	-4.05%	21.37%	47.92%	97.22%	100.00%	2,158,001	1.66	0.86	18.88	2,960.01	Mining	5.90%

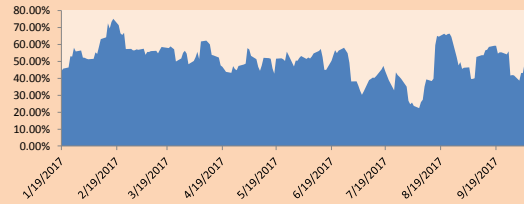
Quantity of shares: 26  
Source: Bloomberg, Económata  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

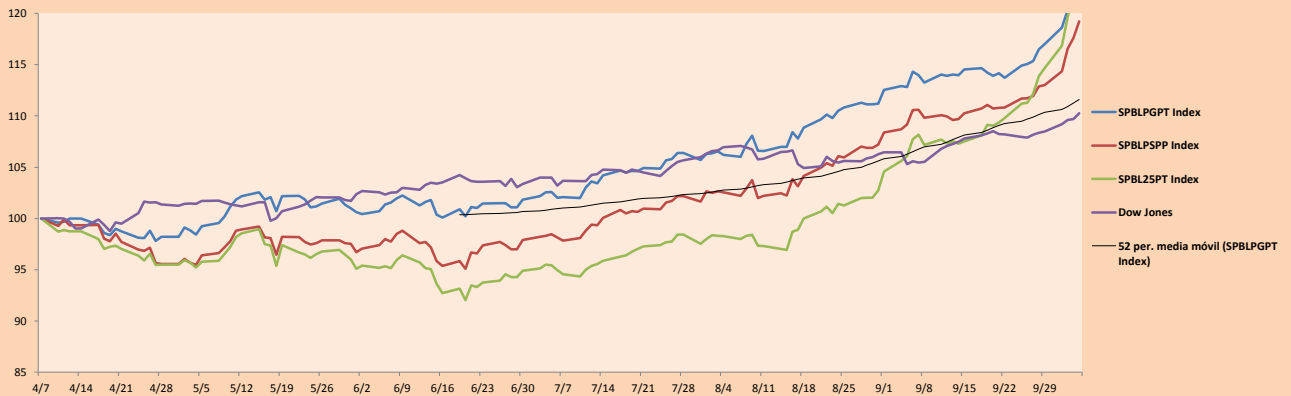
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	338.38	-0.22%	10.71%	11.11%	36.25%	1.59
▼ Consumer Index	826.36	-0.03%	1.87%	5.67%	21.35%	0.37
▼ Industrial Index	246.09	-1.68%	5.36%	13.02%	11.31%	0.92
▼ Banking and Financial Index	1,040.74	-1.09%	0.20%	0.85%	27.52%	0.96
▼ Construction Index	293.48	-2.45%	2.33%	8.64%	-0.75%	0.87
▼ Services Index	439.92	-0.15%	-0.61%	-1.18%	-9.08%	0.25
▼ Juniors Index	39.79	-1.31%	12.62%	2.13%	41.80%	0.86
▼ Electric Index	429.47	-0.15%	-0.61%	-1.18%	-9.08%	0.25

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

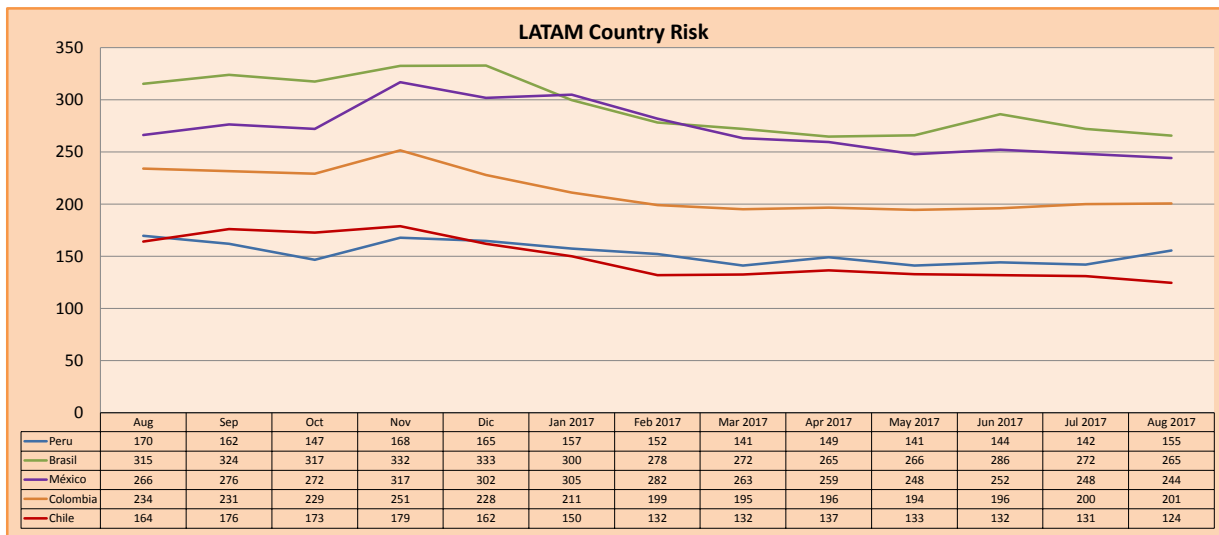
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	C	DDD DD D	Very close to default or in default
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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