



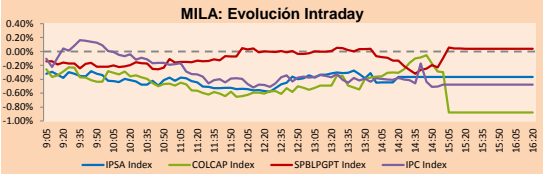
# PULSO BURSÁTIL

Lima, October 31, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,588.09	-0.37%	0.50%	4.81%	34.61%	212.89
▼ IGPA (Chile)	28,028.35	-0.25%	0.64%	5.04%	35.18%	244.63
▼ IGBC (Colombia)	10,631.81	-0.56%	-2.22%	-4.19%	5.20%	91.85
▼ COLCAP (Colombia)	1,424.58	-0.88%	-2.45%	-4.23%	5.39%	84.58
▲ S&P/BVL (Perú)*	19,874.12	0.04%	-0.40%	7.21%	27.67%	102.19
▲ S&P/BVL SEL (Perú)	368.16	-0.01%	0.08%	7.21%	23.55%	80.42
▲ S&P/BVL LIMA 25	32,465.25	-0.19%	0.32%	12.09%	37.69%	94.73
▼ IPC (México)	48,625.53	-0.47%	-3.05%	-3.42%	6.53%	300.87
▼ S&P MILA 40	703.24	-0.33%	-1.01%	2.23%	26.55%	292.84

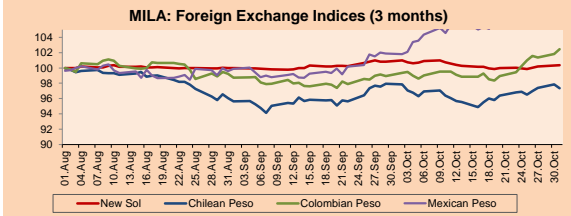
\* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Source: Bloomberg

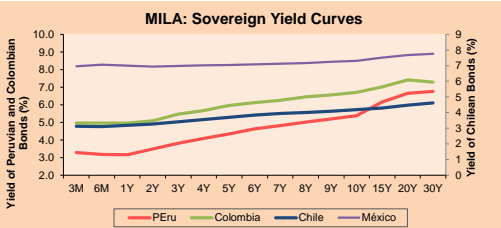
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2507	0.02%	0.42%	-0.45%	-3.14%
▲ Chilean Peso (CLP)	635.34	-0.54%	0.48%	-0.59%	-5.23%
▲ Colombian Peso (COP)	3,041.93	0.61%	2.23%	3.55%	1.33%
▼ Mexican Peso (MXN)	19.15	-0.48%	-0.45%	4.89%	-7.63%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date



Base: 01/08/17=100  
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	109.637	3.01	2.96	8.17
PERU 7.125 03/30/19	USD	108.025	1.46	1.27	1.35
PERU 7.375 07/21/25	USD	130.825	2.89	2.85	6.13
PERU 8.75 11/21/33	USD	157.38	3.93	3.88	10.01
PERU 6.55 03/14/37	USD	134.75	3.98	3.94	11.85
PERU 5.625 11/18/2050	USD	126.488	4.16	4.13	16.76
CHILE 2.25 10/30/22	USD	99.33	2.43	2.36	4.72
CHILE 3.875 08/05/20	USD	104.96	2.08	1.96	2.60
CHILE 3.625 10/30/2042	USD	99.145	3.69	3.66	16.61
COLOM 11.75 02/25/20	USD	121.59	2.22	2.05	2.06
COLOM 11.85 03/09/28	USD	170.12	3.69	3.62	7.07
COLOM 10.375 01/28/33	USD	156.1	5.19	4.91	9.07
COLOM 7.375 09/18/37	USD	132.212	4.85	4.82	11.66
COLOM 6.125 01/18/41	USD	117.92	4.85	4.82	13.15
MEX 4 10/02/23	USD	104.88	3.11	3.07	5.28
MEX5.55 01/45	USD	112.022	4.77	4.744	14.72



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
CLUBCAMPO	Santia.	CLP	16490.00	17.87
ISANPA	Santia.	CLP	7.89	9.58
HF	Santia.	CLP	2100.00	7.69
PASUR	Santia.	CLP	6700.00	6.35

Per Turnover	Exchange	Amount (US\$)
FERREYCY1	Lima	39,151,537
SOM-B	Santia.	28,646,788
COPEC	Santia.	20,746,718
PFBOCOLM	Colomb.	18,108,116
ECOPETROL	Colomb.	16,548,333

Largest losses	Exchange	Amt.	Price	▼%
GOODYE1	Lima	PEN	3.11	-8.80
BOGOTA	Colomb.	COP	64200.00	-6.00
CAMANCHACA	Santia.	CLP	38.00	-5.35
ATACOB1	Lima	PEN	0.69	-4.17

Per Volume	Exchange	Volume
BVC	Colomb.	312,480,942
BSANTANDER	Santia.	116,885,514
VAPORES	Santia.	55,073,081
FERREYCY1	Lima	50,891,731
ORO BLANCO	Santia.	45,412,721

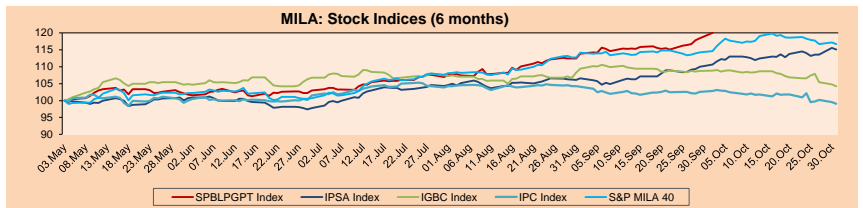
## MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive return of +0.04%. The index maintains a cumulative positive annual trend of +27.67% in local currency, while the adjusted return on foreign currency is +31.80%. Then, the S&P/BVL Peru SEL obtained a negative result of -0.01%, while the S&P/BVL LIMA 25 decreased -0.19%. The spot PEN reached S/3.2490.

Chile: The IPSA index ended the day with a negative result of -0.37%. The sectors of the index with the most negative results were Public Services (-0.99%) and Information Technology (-0.68%). On the other hand, the values with the most bearish results were Sociedad Matriz SAAM SA (-3.58%) and Colbun SA (-3.41%).

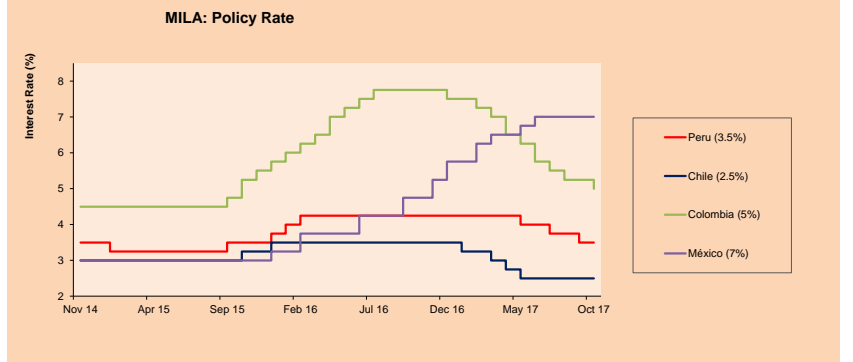
Colombia: The COLCAP index closed the session with negative results of -0.88%. The sectors with decreasing returns were Industrial (-2.81%) and Materials (-1.82%). In addition, the stocks with the lowest yields were Banco de Bogotá SA (-6.00%) and Inversiones Argos SA (-3.60%).

Mexico: Mexico's IPC index closed today's session with a negative yield of -0.47%. The sectors of the index that generated the most negative returns were Non-basic consumer products (-1.69%) and Industrial products (-0.86%). Finally, the stocks with the lowest yields were Gruma SAB de CV (-3.39%) and Grupo Televisa SAB de CV (-2.40%).



Base: 04/05/17=100  
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	41.83	0.12%	-0.71%	7.84%	27.53%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	51.14	0.12%	0.75%	5.18%	36.66%	BATS
▼ Global X MSCI Colombia	USD	13.71	-0.72%	-3.92%	-6.35%	5.95%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	50.33	0.36%	-2.56%	-7.84%	14.46%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	46.28	0.94%	0.85%	3.26%	32.19%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	44.63	0.56%	0.22%	2.43%	24.73%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	55.78	0.85%	0.76%	3.26%	31.40%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.19	0.80%	0.46%	1.88%	21.02%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	7.84	-0.38%	-1.88%	-2.49%	9.34%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicam  
Support: Sebastián Butters, Kaori Olulou, Jairo Trujillo, Mario Villar  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil.ul  
Phone number : 4376767 Anexos: 35340 - 35310

# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	23,377.24	0.12%	-0.28%	4.34%	18.29%	6,550,008
▲ Standard & Poor's 500 (USA)	2,575.26	0.09%	0.24%	2.22%	15.03%	22,847,514
▲ NASDAQ Composite (USA)	6,727.67	0.43%	1.96%	3.57%	24.98%	10,413,728
▲ Stoxx EUROPE 600 (Europe)	395.22	0.33%	1.51%	1.82%	9.35%	9,027,305
▲ DAX (Germany)	13,229.57	0.09%	1.74%	3.12%	15.23%	1,051,804
▲ FTSE 100 (United Kingdom)	7,493.08	0.07%	-0.44%	1.53%	4.90%	1,555,248
▲ CAC 40 (France)	5,503.29	0.18%	2.01%	3.25%	13.18%	1,329,001
▲ IBEX 35 (Spain)	10,523.50	0.74%	3.11%	1.37%	12.53%	569,367
▼ MSCI AC Asia Pacific Index	168.02	-0.08%	0.65%	4.25%	24.42%	14,230,148
▼ HANG SENG (Hong Kong)	28,245.54	-0.32%	0.32%	2.51%	28.38%	2,719,830
▼ SHANGHAI SE Comp. (China)	3,933.34	0.06%	0.18%	1.33%	9.33%	5,028,111
▼ NIKKEI 225 (Japan)	22,011.61	0.00%	0.95%	8.13%	15.16%	3,480,711
▼ BOVESPA (Brazil)	74,308.49	-0.66%	-2.67%	0.02%	23.98%	694,252
▼ MERVAL (Argentina)	27,935.28	1.93%	-0.27%	7.12%	65.12%	111,950

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

## Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
MINST LW	USD	57.93	1.94	NASDAQ GS	TXN LW	USD	96.69	0.66	NASDAQ GS
MSI UN	USD	90.54	0.19	New York	MAA UN	USD	102.35	0.35	New York
JEC UN	USD	58.21	-0.43	New York	PWR UN	USD	37.73	-0.87	New York
MCD UN	USD	166.91	0.41	New York	MTD UN	USD	682.63	1.10	New York

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
SAABB SS	SEK	427.8	-0.05	Stockholm	EO FP	EUR	62.41	1.12	EN Paris
CMBN SE	CHF	89.4	1.42	SIX Swiss Ex	RMS FP	EUR	445.55	0.56	EN Paris
JEI LN	GBP	780	5.41	Londres	NES SE	CHF	83.9	1.33	SIX Swiss Ex
SKG ID	EUR	25.605	-0.60	Dublin	RPC LN	GBP	942.5	-1.62	Londres

## Global Overview

### United States:

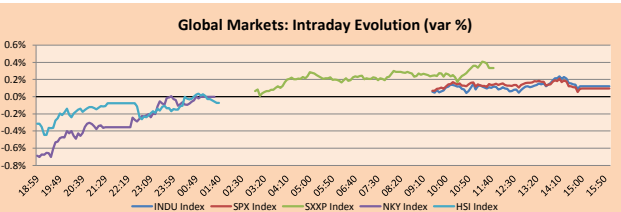
The US stock market ended the day with positive results among its main indices, supported by the good results obtained in the last quarter. In addition, these were also benefited by the hopes of a prompt enactment of tax cuts, deregulation and increases in infrastructure spending. In news on the Federal Reserve, this day begins a two-day meeting, which is not expected to see changes in monetary policy, so that investors are waiting for evidence on inflation and the health of the economy. Also, President Donald Trump will announce his selection on Thursday to fill the post of current Fed president, Janet Yellen, whose term ends in February next year. In news on commodities, crude oil prices increased on the day due to the increase in talks between the Organization of Petroleum Exporting Countries and other producers about the extension of production cuts, to a point beyond March 2018, at which point the settlement of cuts ends. Finally, the largest digital currency in the market, bitcoins, recorded a new record this day and maintains a bullish momentum due to plans to start a futures contract based on bitcoins.

### Europe:

The European stock market closed the day with positive results among its main indices. The European benchmark index "Stoxx 600" closed at its maximum of more than five months, as investors received very well the earnings report of companies such as Ryanair Holdings PLC and the oil company BP PLC. Even the Spanish reference index "IBEX 35" had a positive result thanks to the fears of a possible secession of Catalonia diminished after Madrid took away the autonomy of the region. Regarding the companies, the company Ryanair Holdings PLC rose today, as it maintained its profit target for the entire year even when the quarterly net profit was reduced by the compensation costs for passengers. The airline had canceled flights in September and October due to problems in scheduling staff. On the other hand, BP PLC closed at its highest level since January of this year due to its share repurchase announcement, which is backed by a solid cash generation so far this year. Earnings for the third quarter were \$ 1.87 billion above expectations of \$ 1.58 billion. Regarding economic data, the inflation estimate showed that consumer prices rose 1.4%, down from 1.5% in September. Far below the objective of the European Central Bank.

### Asia:

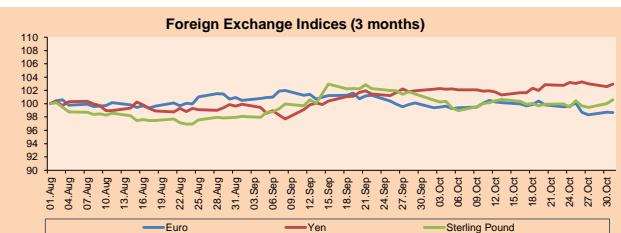
The Asian stock market ended today's session with negative results among its main indices. Among the news that stood out the most, in China, after the fall of yesterday due to concerns about the increase in corporate default as the government reins in lending, stocks stabilized thanks to the fact that the yields on the benchmark Chinese government bond prices reached a three-year high yesterday. In addition, the People's Bank of China today injected 80 billion yuan (12.03 billion dollars) into the financial system, with the aim of boosting liquidity. Meanwhile, the Bank of Japan reiterated its forecast that inflation will reach 2% in fiscal year 2019, despite cutting its estimates of core inflation for this year and for 2018. This announcement helped the initial losses (caused by a strengthening of the yen, which deprived exporters of international competitiveness) of the Nikkei 225 benchmark to be reduced and to eventually result in a 0.8% drop. On the other hand, the Kospi index of South Korea increased by 0.9%, being one of the market exceptions, caused by gains of 1.9% in the price of shares of Samsung Electronics after the company reported another set of record quarterly results.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1646	-0.04%	-0.98%	-1.42%	10.74%
▼ Yen	113.6400	0.41%	-0.23%	1.00%	-2.84%
▲ Sterling Pound	1.3283	0.57%	1.13%	-0.86%	7.64%
▲ Yuan	6.6350	-0.17%	-0.01%	-0.27%	-4.46%
▲ Hong Kong Dollar	7.8011	0.03%	-0.04%	-0.13%	0.58%
▼ Brazilian Real	3.2713	-0.28%	0.74%	3.44%	0.49%
▼ Argentine Peso	117.6522	-0.25%	0.67%	1.93%	11.16%

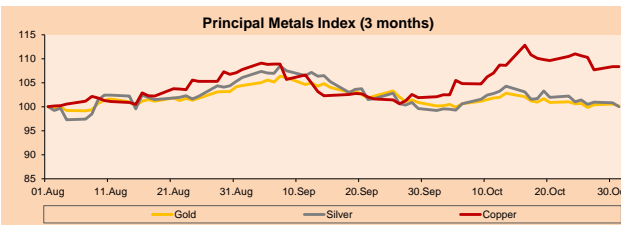
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



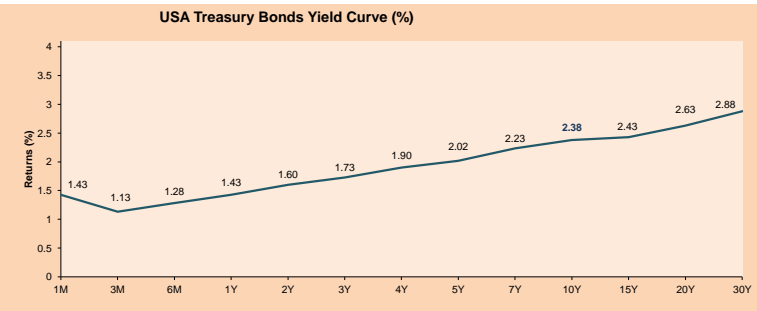
Base: 01/08/17=100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,271.07	-0.41%	-0.46%	-0.71%	10.31%
▼ Plata (US\$ Oz. T) (LME)	16.72	-0.81%	-0.98%	0.40%	5.04%
▼ Cobre (US\$ TME) (LME)	6,839.00	0.00%	-2.44%	6.32%	23.83%
▲ Zinc (US\$ TME) (LME)	3,271.00	0.00%	0.79%	2.05%	27.89%
▲ Petroleo WTI (US\$ Barril) (NYM)	54.38	0.42%	3.64%	4.68%	-4.70%
▼ Estano (US\$ TME) (LME)	19,557.00	0.00%	-1.61%	-6.18%	-7.77%
▼ Plomo (US\$ TME) (LME)	2,388.25	0.00%	-2.51%	-3.76%	19.94%
▼ Molibdeno (US\$ TME) (LME)	15,636.00	0.00%	0.01%	-0.01%	5.02%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.74	0.07%	3.22%	4.54%	-20.67%
▼ Cacao (US\$ TME) (NYB-ICE)	2,089.00	-1.04%	0.00%	2.70%	-4.31%
▼ Café Arábica (US\$ TME) (NYB-ICE)	125.10	-0.64%	1.54%	-2.30%	-14.72%

\*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 01/08/17=100  
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
Support: Sebastián Butters, Kaori Olulio, Jairo Trujillo, Mario Villar  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil  
Phone number : 4376767 Anexos: 35340 - 35310

# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.15	0.50%	1.60%	9.49%	39.04%	100.00%	1,806,644	0.56	1.38	22.80	2,664.59	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.69	-4.17%	-1.43%	35.29%	72.50%	100.00%	63,008	1.92	0.00	-	218.17	Mining	1.02%
- BACKUSH1 PE**	S/.	17.00	0.00%	0.00%	0.00%	6.25%	75.00%	1,031	0.43	0.00	2.59	8,711.91	Industrial	0.82%
▲ BAP PE**	US\$	209.83	0.16%	0.88%	1.91%	32.64%	95.00%	933,401	1.08	1.78	-	16,674.52	Diverse	5.82%
▲ BVN PE**	US\$	13.85	0.80%	-2.46%	8.20%	20.43%	100.00%	668,527	1.47	0.60	-	3,812.52	Mining	5.88%
▼ CASAGRC1 PE**	S/.	6.39	-0.16%	-1.69%	4.75%	-6.58%	100.00%	11,085	0.63	6.32	8.90	165.58	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.29	0.94%	0.47%	-0.23%	19.00%	100.00%	204,846	0.66	3.45	16.02	6,444.33	Finance	2.85%
- CORAREH1 PE**	S/.	0.75	0.00%	7.14%	20.97%	53.06%	100.00%	61,291	1.08	4.20	12.73	283.95	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.50	0.59%	1.55%	1.19%	36.04%	100.00%	1,411,161	0.41	4.20	32.14	1,116.82	Industrial	2.38%
- CVERDEC1 PE**	US\$	28.00	0.00%	-6.67%	16.67%	46.52%	100.00%	375,072	1.28	0.00	21.72	9,801.57	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.25	-2.17%	-3.43%	-3.85%	-13.46%	80.00%	32,056	0.79	1.84	38.80	2,002.51	Public Services	1.44%
▼ ENDISPC1**	S/.	5.78	-0.34%	-0.34%	1.76%	-6.17%	75.00%	3,023	0.87	3.30	12.43	1,135.42	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.54	-2.68%	3.67%	19.25%	50.30%	100.00%	39,151,537	0.94	5.06	9.19	792.56	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.94	-0.34%	4.26%	-4.55%	-37.45%	100.00%	136,014	1.83	0.00	115.14	596.97	Diverse	4.05%
▲ IFS PE**	US\$	39.00	1.04%	1.56%	5.38%	21.88%	95.00%	1,042,193	0.45	3.33	14.17	4,411.32	Diverse	7.22%
- INRETC1 PE**	US\$	19.85	0.00%	1.53%	4.47%	2.43%	100.00%	282,010	1.00	0.98	25.49	2,040.73	Diverse	5.28%
▲ LUSURC1 PE**	S/.	12.05	0.17%	-0.08%	0.42%	-7.94%	100.00%	465,162	0.72	5.15	13.89	1,805.08	Public Services	1.81%
▼ MILPOC1 PE**	S/.	4.95	-2.94%	6.45%	5.32%	44.74%	90.00%	22,812	1.07	17.31	11.39	2,018.29	Mining	1.56%
- MINSURH1 PE**	S/.	2.02	0.00%	6.32%	26.25%	39.31%	95.00%	46,752	1.48	3.41	25.25	1,791.51	Mining	3.09%
▲ PML PE**	US\$	0.33	0.31%	-8.12%	28.63%	137.68%	100.00%	4,231	1.15	0.00	-	84.67	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.32	2.22%	4.19%	29.20%	38.63%	100.00%	372,979	1.25	0.00	6.35	351.24	Industrial	2.12%
▲ SCCO PE**	US\$	43.07	0.75%	-3.50%	8.82%	33.38%	85.00%	21,497	0.91	27.97	33,293.11	Mining	2.14%	
- SIDERC1 PE**	S/.	0.50	0.00%	3.09%	11.36%	51.52%	95.00%	365,413	1.61	0.00	7.68	188.87	Industrial	1.43%
▼ TV PE**	US\$	1.08	-1.82%	-8.47%	-6.09%	27.06%	100.00%	175,710	1.72	0.00	-	890.86	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.96	2.07%	-1.33%	3.86%	15.63%	100.00%	424,640	0.84	1.76	47.62	1,499.26	Industrial	3.00%
- VOLCABC1 PE**	S/.	1.60	0.00%	-3.03%	36.75%	122.22%	100.00%	1,456,808	1.78	1.62	21.38	3,111.95	Mining	5.90%

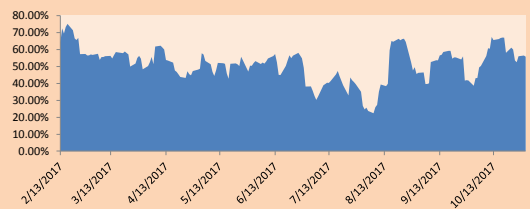
Quantity of shares: 26  
Source: Bloomberg, Económática  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

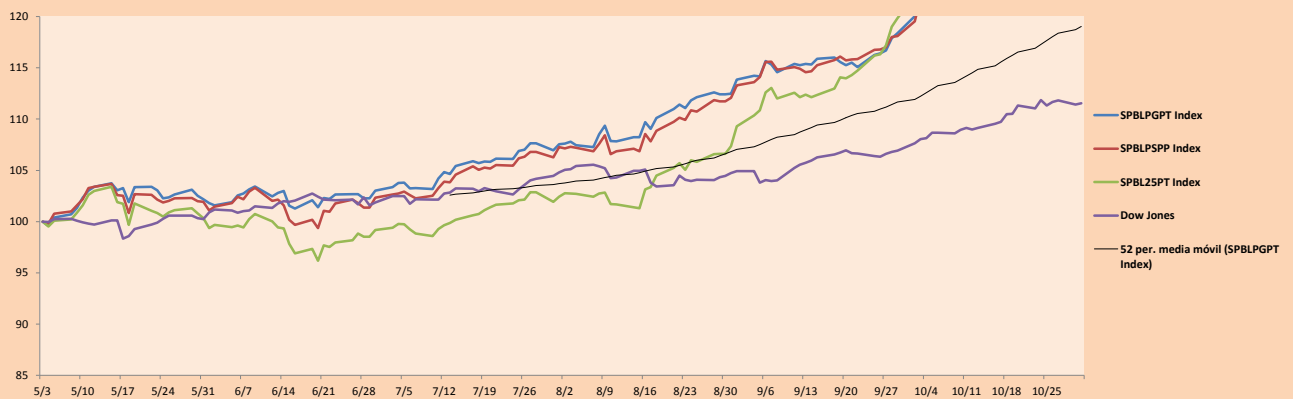
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	345.74	0.24%	-2.64%	13.12%	39.21%	1.71
▲ Consumer Index	860.55	0.25%	1.27%	6.09%	26.37%	0.35
▼ Industrial Index	251.39	-0.30%	2.22%	7.63%	13.70%	0.87
▲ Banking and Financial Index	1,055.41	0.23%	1.26%	1.61%	29.31%	0.88
▲ Construction Index	291.61	0.70%	1.40%	1.68%	-1.39%	0.84
▼ Services Index	436.05	-1.19%	-2.46%	-1.48%	-9.88%	0.28
▲ Juniors Index	45.62	0.33%	-7.22%	29.13%	62.58%	1.25
▼ Electric Index	425.70	-1.19%	-2.45%	-1.48%	-9.87%	0.28

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coodinator: Economist Bruno Bellido Anicama  
Support: Sebastián Butters, Kaori Olulo, Jairo Trujillo, Mario Villar  
e-mail: pulsoborsatil@ulima.edu.pe  
facebook: www.facebook.com/pulsoborsatil.ul  
Phone number : 4376767 Anexes: 35340 - 35310

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# PULSO BURSÁTIL

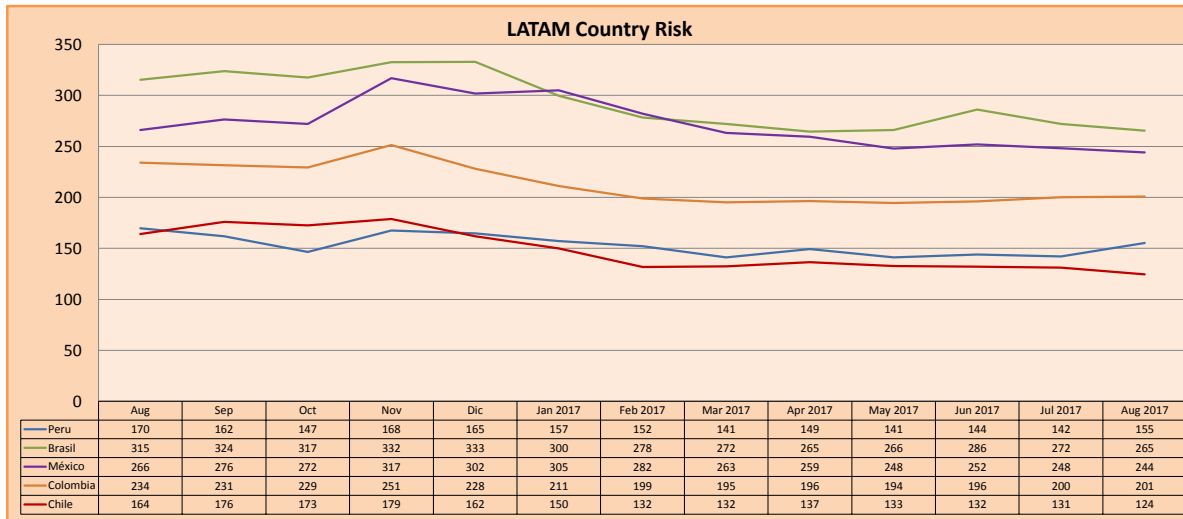
## SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	CC		Very close to default or in default
	C		
C	D	DDD DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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e-mail: pulsobursatil@ulima.edu.pe  
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