#### UNIVERSIDAD DE LIMA

Facultad de Ciencias Empresariales y Económicas

Carrera de Economía

Laboratorio de Mercado de Capitales

## **PULSO BURSÁTIL**

Lima

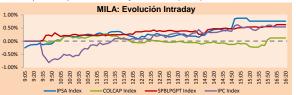


-6.92 -6.70 -2.70

#### **MILA**

|   | Main Indices                   | Close     | 1 D   | 5 D    | 1 M    | YTD   | Market Cap.<br>(US\$ bill) |
|---|--------------------------------|-----------|-------|--------|--------|-------|----------------------------|
| A | IPSA (Chile)                   | 5,855.67  | 0.76% | -0.01% | 6.18%  | 5.23% | 232.70                     |
| A | IGPA (Chile)                   | 29,413.50 | 0.67% | 0.04%  | 6.01%  | 5.12% | 268.08                     |
| A | IGBC (Colombia)                | 12,342.43 | 0.20% | 3.65%  | 9.41%  | 7.44% | 119.62                     |
|   | COLCAP (Colombia)              | 1,590.86  | 0.24% | 2.49%  | 6.44%  | 5.02% | 121.56                     |
| A | S&P/BVL (Perú)*                | 21,380.43 | 0.63% | 2.06%  | 8.98%  | 6.96% | 112.47                     |
|   | S&P/BVL SEL (Perú)             | 389.70    | 0.90% | 1.18%  | 7.77%  | 5.89% | 90.17                      |
| A | S&P/BVL LIMA 25                | 32,324.68 | 0.39% | 1.05%  | 7.68%  | 4.96% | 104.39                     |
| A | IPC (México)                   | 51,064.11 | 0.54% | 2.78%  | 5.42%  | 3.49% | 326.25                     |
| A | S&P MILA 40                    | 797.47    | 0.77% | 2.08%  | 10.70% | 9.38% | 341.55                     |
|   | * Market Con Of the last arise |           |       |        |        |       |                            |

Legend: Variation 1D: 1 day; 5D: 5 days, 1M: 1 Month; YTD: Var%12/31/17 to da Market Cap. Of the last price



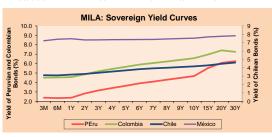
|   | Currency             | Price    | 1D*    | 5D*    | 30 D*  | YTD*   |
|---|----------------------|----------|--------|--------|--------|--------|
| A | New Sol (PEN)        | 3.2153   | 0.17%  | -0.03% | -0.79% | -0.69% |
| A | Chilean Peso (CLP)   | 601.68   | 0.48%  | -1.07% | -2.47% | -2.23% |
| A | Colombian Peso (COP) | 2,813.05 | 0.81%  | -1.34% | -5.44% | -5.79% |
| V | Mexican Peso (MXN)   | 18.51    | -0.53% | -0.70% | -6.01% | -5.87% |

\*Legend: Variation 1D: 1 day: 5D: 5 days, 1M: 1 Month: YTD: Var%12/31/17 to date



27/10/17=100 Base: 27/10 Source: Bloomberg

| Fixed Income           | _        |         | Bid Yield | Ask Yield |          |
|------------------------|----------|---------|-----------|-----------|----------|
| Instrument             | Currency | Price   | (%)       | (%)       | Duration |
| PERU 4.125 08/25/2027  | USD      | 108.193 | 3.15      | 3.10      | 7.87     |
| PERU 7.125 03/30/19    | USD      | 105.902 | 2.08      | 1.88      | 1.10     |
| PERU 7.35 07/21/25     | USD      | 128.913 | 3.03      | 2.97      | 6.03     |
| PERU 8.75 11/21/33     | USD      | 157.9   | 3.85      | 3.82      | 10.05    |
| PERU 6.55 03/14/37     | USD      | 134.99  | 3.95      | 3.92      | 11.57    |
| PERU 5.625 11/18/2050  | USD      | 127.573 | 4.10      | 4.08      | 16.86    |
| CHILE 2.25 10/30/22    | USD      | 97.99   | 2.74      | 2.67      | 4.46     |
| CHILE 3.875 08/05/20   | USD      | 103.572 | 2.45      | 2.35      | 2.36     |
| CHILE 3.625 10/30/2042 | USD      | 99.955  | 3.64      | 3.61      | 16.28    |
| COLOM 11.75 02/25/20   | USD      | 118.783 | 2.51      | 2.27      | 1.82     |
| COLOM 11.85 03/09/28   | USD      | 169.256 | 3.64      | 3.58      | 6.82     |
| COLOM 10.375 01/28/33  | USD      | 158.5   | 4.91      | 4.77      | 9.19     |
| COLOM 7.375 09/18/37   | USD      | 134.647 | 4.68      | 4.64      | 11.48    |
| COLOM 6.125 01/18/41   | USD      | 121.395 | 4.62      | 4.59      | 13.34    |
| MEX 4 10/02/23         | USD      | 103.652 | 3.31      | 3.27      | 5.02     |
| MEX5.55 01/45          | USD      | 112.215 | 4.755     | 4.73      | 14.72    |



Source: Bloomberg

### Lima, January 26, 2018

| quity        |          |      |         |       |
|--------------|----------|------|---------|-------|
| argest gains | Exchange | Amt. | Price   | ▲%    |
| AMZN         | Lima     | USD  | 1401.80 | 14.48 |
| TNAI1        | Lima     | PEN  | 1.85    | 8.82  |
| QQQQ         | Lima     | USD  | 170.15  | 8.79  |

PEN

1.55

7.64

| Largest losses | Exchange | Amt. | Price    |
|----------------|----------|------|----------|
| GLORIAI1       | Lima     | PEN  | 6.05     |
| GRAMONC1       | Lima     | PEN  | 1.81     |
| HIPERMARC      | Santia.  | CLP  | 7.20     |
| SQM-B          | Santia.  | CLP  | 33482.00 |

| Per Turnover | Exchange | Amount (US\$) |
|--------------|----------|---------------|
| AM           | Santia.  | 130,862,618   |
| SQM-B        | Santia.  | 22,587,322    |
| FALABELLA    | Santia.  | 11,196,388    |
| ECOPETROL    | Colomb.  | 11,813,917    |
| CENCOSUD     | Santia.  | 9,132,472     |
|              |          |               |

| Per Volur      | ne   | Exchange | Volume     |
|----------------|------|----------|------------|
| <b>BSANTAN</b> | NDER | Santia.  | 72,419,123 |
| IAM            |      | Santia.  | 68,466,740 |
| <b>VAPORE</b>  | S    | Santia.  | 50,349,892 |
| ORO BLA        | NCO  | Santia.  | 48,655,428 |
| NORTEG         | RAN  | Santia.  | 22,206,444 |

#### MILA

AUSTRAC1

Peru: The General Index of the BVL of Peru ended today's session with a positive return of +0.03%. The index maintains a cumulative positive annual trend of +7.04% in local currency, while the adjusted return to foreign currency is +7.79%. Then, the S&P/BVL Peru SEL obtained a positive result of +0.90%, while the S&P/BVL LIMA 25 grew +0.39%. The spot PEN reached S/3.2106.

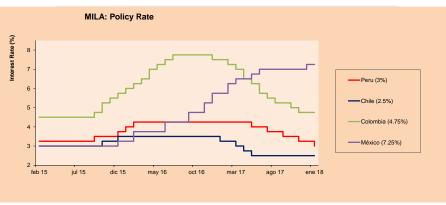
Chile: The IPSA index ended the day with a positive result of +0.76%. The sectors of the index with the most positive results were Energy (+2.23%) and Telecommunications Services (+1.93%). On the other hand, the values with the most bullish results were Colbún SA (+3.36%) and Banco de Crédito e Inversiones SA (+2.79%).

Colombia: The COLCAP index closed the session with positive results of +0.24%. The sectors with higher yields were Industrial (+1.15%) and Finance (+0.55%). In addition, the stocks with the highest yields were Promigas SA (+2.47%) and BanColombia SA (+1.70%).

Mexico: Mexico's IPC index closed today's session with a positive return of +0.54%. The sectors of the index that generated the most positive returns were Health (+3.67%) and Finance (+2.47%). Finally, the stocks with the highest yields were Grupo Financiero Banorte SAB de CV (+3.70%) and Genomma Lab SAB de CV (+3.67%)



|                  | Base:              | 31/07/17=100             |       |       |        |       |        |        |           |
|------------------|--------------------|--------------------------|-------|-------|--------|-------|--------|--------|-----------|
|                  | Source: Bloomberg  |                          |       |       |        |       |        |        |           |
|                  | ETFs               |                          | Curr. | Close | 1D     | 5D    | 30 D   | YTD    | Exchange  |
| $\blacktriangle$ | iShares MSCI All I | Peru Caped Index Fund    | USD   | 44.31 | 0.68%  | 1.89% | 9.46%  | 8.13%  | NYSE Arca |
| $\blacktriangle$ | iShares MSCI Chil  | le Capped                | USD   | 56.12 | 0.68%  | 0.81% | 8.55%  | 7.59%  | BATS      |
| ▼                | Global X MSCI Co   | olombia                  | USD   | 16.21 | -0.49% | 6.30% | 12.73% | 12.28% | NYSE Arca |
| $\blacktriangle$ | iShares MSCI Mex   | xico Capped              | USD   | 54.07 | 1.10%  | 3.03% | 11.48% | 9.70%  | NYSE Arca |
| $\blacktriangle$ | iShares MSCI Em    | erging Markets           | USD   | 52.08 | 1.38%  | 3.25% | 11.81% | 10.53% | NYSE Arca |
| $\blacktriangle$ | Vanguard FTSE E    | merging Markets          | USD   | 50.98 | 1.33%  | 3.09% | 12.12% | 11.04% | NYSE Arca |
| $\blacktriangle$ | iShares Core MSC   | CI Emerging Markets      | USD   | 62.69 | 1.36%  | 3.13% | 11.49% | 10.18% | NYSE Arca |
| $\blacktriangle$ | iShares JP Morga   | n Emerging Markets Bonds | USD   | 65.47 | 0.88%  | 2.11% | 8.70%  | 7.75%  | BATS      |
| -                | Morgan Stanley E   | merging Markets Domestic | USD   | 8.24  | 0.00%  | 1.48% | 6.74%  | 7.01%  | New York  |
|                  |                    |                          |       |       |        |       |        |        |           |



Source: Bloomberg

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## **PULSO BURSÁTIL**



#### WORLD

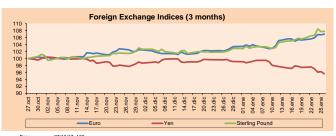
|                  | Main Indices                | Close     | 1 D*   | 5 D*   | 1 M*   | YTD*   | Market Cap.<br>(US\$ Mill.) |
|------------------|-----------------------------|-----------|--------|--------|--------|--------|-----------------------------|
| $\blacktriangle$ | Dow Jones (USA)             | 26,616.71 | 0.85%  | 2.09%  | 7.56%  | 7.68%  | 7,131,783                   |
| $\blacktriangle$ | Standard & Poor's 500 (USA) | 2,872.80  | 1.06%  | 2.10%  | 7.05%  | 7.32%  | 25,177,420                  |
| <b>A</b>         | NASDAQ Composite (USA)      | 7,505.77  | 1.28%  | 2.31%  | 8.21%  | 8.73%  | 11,664,959                  |
| <b>A</b>         | Stoxx EUROPE 600 (Europe)   | 400.57    | 0.50%  | -0.08% | 2.64%  | 2.93%  | 8,601,958                   |
| <b>A</b>         | DAX (Germany)               | 13,340.17 | 0.31%  | -0.70% | 2.05%  | 3.27%  | 1,003,551                   |
|                  | FTSE 100 (United Kingdom)   | 7,665.54  | 0.65%  | -0.84% | 0.96%  | -0.29% | 1,495,758                   |
|                  | CAC 40 (France)             | 5,529.15  | 0.87%  | 0.05%  | 3.07%  | 4.08%  | 1,252,162                   |
| <b>A</b>         | IBEX 35 (Spain)             | 10,595.40 | 0.00%  | 1.11%  | 4.06%  | 5.49%  | 540,018                     |
| •                | MSCI AC Asia Pacific Index  | 186.60    | -0.12% | 1.64%  | 8.33%  | 7.36%  | 15,947,223                  |
| <b>A</b>         | HANG SENG (Hong kong)       | 33,154.12 | 1.53%  | 2.79%  | 10.81% | 10.81% | 3,448,759                   |
| <b>A</b>         | SHANGHAI SE Comp. (China)   | 3,558.13  | 0.28%  | 2.01%  | 7.59%  | 7.59%  | 5,654,088                   |
| ▼                | NIKKEI 225 (Japon)          | 23,631.88 | -0.16% | -0.74% | 3.81%  | 3.81%  | 3,842,440                   |
| <b>A</b>         | BOVESPA (Brazil)            | 85,530.84 | 2.21%  | 5.64%  | 13.76% | 11.95% | 826,022                     |
| •                | MERVAL (Argentine)          | 35,126.22 | -0.04% | 4.57%  | 20.35% | 16.83% | 139,375                     |
|                  |                             |           |        |        |        |        |                             |



Source: Bloomberg

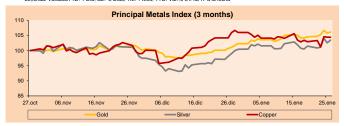
| Currency         | Price    | 1 D*   | 5 D*   | 1 M*   | YTD*   |
|------------------|----------|--------|--------|--------|--------|
| Euro             | 1.2423   | 0.22%  | 1.64%  | 4.50%  | 3.48%  |
| Yen              | 108.7100 | -0.64% | -1.86% | -4.09% | -3.53% |
| Sterling Pound   | 1.4150   | 0.06%  | 2.11%  | 5.60%  | 4.71%  |
| Yuan             | 6.3283   | 0.03%  | -1.18% | -3.48% | -2.74% |
| Mong Kong Dollar | 7.8172   | -0.01% | 0.00%  | 0.09%  | 0.04%  |
| Frazilean Real   | 3.1478   | -0.03% | -1.52% | -5.09% | -4.97% |
| Argentine Peso   | 19.5708  | -0.05% | 3.06%  | 6.15%  | 5.09%  |

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Base: 27/10/17=100 Source: Bloomberg

|                  | Commodities                       | Close     | 1 D*  | 5 D*   | 1 M*    | YTD*    |
|------------------|-----------------------------------|-----------|-------|--------|---------|---------|
| $\blacktriangle$ | Oro (US\$ Oz. T) (LME)            | 1,351.19  | 0.24% | 1.45%  | 4.96%   | 3.69%   |
| $\blacktriangle$ | Plata (US\$ Oz. T) (LME)          | 17.45     | 0.87% | 1.94%  | 4.52%   | 3.01%   |
| -                | Cobre (US\$ TM) (LME)             | 7,100.75  | 0.00% | 1.45%  | -1.41%  | -1.47%  |
| -                | Zinc (US\$ TM) (LME)              | 3,502.50  | 0.00% | 1.82%  | 6.95%   | 4.94%   |
| $\blacktriangle$ | Petroleo WTI (US\$ Barril) (NYM)  | 66.18     | 1.02% | 4.53%  | 10.87%  | 9.50%   |
| -                | Estaño (US\$ TM) (LME)            | 21,640.00 | 0.00% | 4.59%  | 9.54%   | 7.68%   |
| -                | Plomo (US\$ TM) (LME)             | 2,599.25  | 0.00% | 0.66%  | 2.82%   | 4.61%   |
| -                | Molibdeno (US\$ TM) (LME)         | 15,637.00 | 0.00% | -0.01% | 0.02%   | -0.01%  |
| <b>A</b>         | Azúcar #11 (US\$ Libra) (NYB-ICE) | 13.36     | 0.91% | 0.83%  | -10.52% | -11.87% |
| <b>A</b>         | Cacao (US\$ TM) (NYB-ICE)         | 1,986.00  | 1.33% | 2.85%  | 6.43%   | 4.97%   |
| <b>A</b>         | Café Arábica (US\$ TM) (NYB-ICE)  | 125.15    | 1.21% | 3.22%  | 0.52%   | -0.83%  |



Base: 27/10/17=100 Source: Bloomberg

#### Equity

| Wall Street (Stoc | ks from S&I | P 500)    |       |           |                |       |        |       |           |
|-------------------|-------------|-----------|-------|-----------|----------------|-------|--------|-------|-----------|
| Largest gains     | Curr.       | Price     | ▲%    | Exchange  | Largest losses | Curr. | Price  | ▼%    | Exchange  |
| INTC UW           | USD         | 50.08     | 10.55 | NASDAQ GS | CL UN          | USD   | 73.56  | -4.85 | New York  |
| AJG UN            | USD         | 70.49     | 7.37  | New York  | REGN UW        | USD   | 374.36 | -4.46 | NASDAQ GS |
| GILD UW           | USD         | 85.46     | 5.26  | NASDAQ GS | SBUX UW        | USD   | 57.99  | -4.23 | NASDAQ GS |
| MCHP UW           | USD         | 96.91     | 4.79  | NASDAQ GS | BLL UN         | USD   | 38.12  | -2.78 | New York  |
| Europe (Stocks fi | rom STOXX   | EUROPE 60 | 0)    |           |                |       |        |       |           |
| Largest gains     | Curr.       | Price     | ▲%    | Exchange  | Largest losses | Curr. | Price  | ▼%    | Exchange  |
| CDI FP            | EUR         | 312.2     | 4.66  | EN Paris  | GJF NO         | NOK   | 149.1  | -6.64 | Oslo      |
| RPC LN            | GBp         | 819.6     | 4.51  | Londres   | SESG FP        | EUR   | 12.19  | -5.69 | EN Paris  |
| SNH GY            | EUR         | 0.503     | 4.12  | Xetra     | FINGB SS       | SEK   | 13     | -5.11 | Stockholm |
| TELIA SS          | SEK         | 38.53     | 3.83  | Stockholm | OCDO LN        | GBp   | 494.8  | -4.66 | Londres   |

### **Global Overview**

#### **United States:**

The US stock market ended the day with positive results, being driven by the US growth rate of 2.6%. In greater detail, consumers and businesses stimulated the economy at a growth rate of 2.6%, in the last 3 months of 2017, but the decrease in inventories and a larger trade deficit prevented the United States from reaching 3% for the third. consecutive quarter for the first time in 13 years. In addition, the US tax bill enacted in December will have a limited effect on the economy, since companies are unlikely to spend their tax savings on growth initiatives, while reducing taxes for the wealthy time of decreases. In business news, shares of Wynn Resorts Ltd. fell about 10%, after The Wall Street Journal said that the owner, Steve Wynn, has a long history of sexual behavior and pressure his employees to perform sexual acts. Wynn denied the allegations and blamed the allegations on his ex-wife Elaine Wynn, who filed a lawsuit to review the terms of her divorce affectment. The Journal said it spoke with about 150 employees, many of whom were worried that Wynn was so powerful that it could hurt his chances of being employed elsewhere.

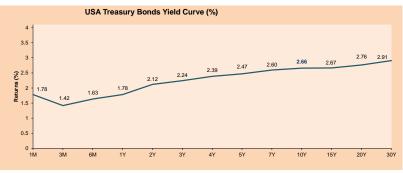
### **Europe:**

The European stock market ended the day today with positive results among its main indices. This was because investors ignored the continued rise in the euro, as well as the pound sterling, and decided to focus on company news, thus allowing European stocks to reduce some of the losses they had during the week. In greater detail, gains in the day were supported by the pharmaceutical and luxury goods sectors, after corporate updates were made known and well received by investors. For its part, the benchmark index of the United Kingdom, the FTSE 100, closed at + 0.65%, mainly due to the fact that AstraZeneca, a drug manufacturing company, rose 1.9% during the session after they published positive results on their PTIO1 therapy against chronic obstructive pulmonary disease. However, the index ended its volatile week at -0.8%, its largest weekly decline since the beginning of December 2017. On the other hand, the British economy expanded by 5% during the last quarter of 2017, exceeding the expectations of growth of the economists of The Wall Street Journal of 0.4%. However, they only expanded by 1.8% in 2017, being the lowest expansion since 2012.

## Asia:

The Asian stock market closed with mixed results among its main indices. Regional shares were affected by rebound in US stocks. In Hong Kong, the "Hang Seng" benchmark index closed higher thanks to the strong results in its banking shares. The main Chinese banks such as "China Construction Bank", "industrial and Commercial Bank of China" gained close to +5 % as analysts expect higher earnings forecasts. The Shanghai composite index closed with gains for six both consecutive week, supported by increases in real estate and transport shares. In Japan, the benchmark index "Nikkel 225" ended with losses, for the week, the index has lost about -0.7%. Regarding the economic data, Japan's core inflation increased in December for 12 consecutive months, but failed to gain an additional bullish momentum. The underlying consumer price index in December rose 0.9% from the previous year, but unchanged from November, according to data shown by the Ministry of the Interior and Communications. Many analysts expect the Bank of Japan to raise its yield target on 10-year government bonds, which are currently close to zero, only after core inflation reaches 1%. On the other hand, the markets of Australia and India closed by holiday.

| ETFs                                                   | Curr. | Close          | 1D     | 5D             | 30 D            | YTD             | Exchange               |
|--------------------------------------------------------|-------|----------------|--------|----------------|-----------------|-----------------|------------------------|
| SPDR S&P 500 ETF TRUST                                 | USD   | 286.56         | 1.15%  | 2.19%          | 7.20%           | 7.38%           | NYSE Arca              |
| ISHARES MSCI EMERGING MARKET                           | USD   | 52.08          | 1.38%  | 3.25%          | 11.81%          | 10.53%          | NYSE Arca              |
| ISHARES IBOXX USD HIGH YIELD                           | USD   | 87.76          | 0.08%  | 0.25%          | 0.68%           | 0.57%           | NYSE Arca              |
| FINANCIAL SELECT SECTOR SPDR                           | USD   | 30.18          | 0.77%  | 2.17%          | 7.79%           | 8.13%           | NYSE Arca              |
| VANECK VECTORS GOLD MINERS E                           | USD   | 24.35          | 0.91%  | 2.96%          | 5.14%           | 4.78%           | NYSE Arca              |
| ISHARES RUSSELL 2000 ETF                               | USD   | 159.58         | 0.35%  | 0.62%          | 4.21%           | 4.67%           | NYSE Arca              |
| SPDR GOLD SHARES                                       | USD   | 128.05         | 0.06%  | 1.29%          | 4.76%           | 3.56%           | NYSE Arca              |
| ISHARES 20+ YEAR TREASURY BO                           | USD   | 123.59         | -0.37% | 0.43%          | -2.51%          | -2.58%          | NASDAQ GM              |
| POWERSHARES QQQ TRUST SERIES                           | USD   | 170.86         | 1.49%  | 2.72%          | 9.15%           | 9.69%           | NASDAQ GM              |
| ISHARES NASDAQ BIOTECHNOLOGY                           | USD   | 118.04         | 1.21%  | 5.39%          | 9.71%           | 10.56%          | NASDAQ GM              |
| ENERGY SELECT SECTOR SPDR                              | USD   | 77.51          | 0.54%  | 1.48%          | 7.12%           | 7.27%           | NYSE Arca              |
| PROSHARES ULTRA VIX ST FUTUR                           | USD   | 9.93           | -1.29% | 6.32%          | -2.26%          | -2.74%          | NYSE Arca              |
| UNITED STATES OIL FUND LP                              | USD   | 13.24          | 1.38%  | 4.09%          | 11.07%          | 10.24%          | NYSE Arca              |
| ISHARES MSCI BRAZIL ETF<br>SPDR S&P OII & GAS EXP & PR | USD   | 47.33          | 1.02%  | 6.43%          | 18.00%          | 17.01%<br>4.87% | NYSE Arca              |
| UTILITIES SELECT SECTOR SPDR                           | USD   | 38.99<br>51.04 | 0.21%  | 0.70%<br>2.10% | 4.42%<br>-2.52% | -3.11%          | NYSE Arca<br>NYSE Arca |
|                                                        |       |                |        |                |                 |                 |                        |
| ISHARES US REAL ESTATE ETF                             | USD   | 78.77          | 0.04%  | 1.69%          | -2.17%          | -2.77%          | NYSE Arca              |
| SPDR S&P BIOTECH ETF                                   | USD   | 96.19          | 0.82%  | 8.18%          | 12.01%          | 13.34%          | NYSE Arca              |
| ISHARES IBOXX INVESTMENT GRA                           | USD   | 120.55         | -0.13% | 0.65%          | -0.77%          | -0.83%          | NYSE Arca              |
| ISHARES JP MORGAN USD EMERGI                           | USD   | 116.02         | 0.19%  | 0.39%          | 0.09%           | -0.07%          | NASDAQ GM              |
| REAL ESTATE SELECT SECT SPDR                           | USD   | 32.16          | 0.28%  | 2.29%          | -1.71%          | -2.37%          | NYSE Arca              |
| ISHARES CHINA LARGE-CAP ETF                            | USD   | 53.98          | 2.55%  | 3.97%          | 18.14%          | 16.92%          | NYSE Arca              |
| CONSUMER STAPLES SPDR                                  | USD   | 58.71          | 0.48%  | 1.17%          | 3.02%           | 3.20%           | NYSE Arca              |
| VANECK VECTORS JUNIOR GOLD M                           | USD   | 34.79          | 0.78%  | 1.13%          | 1.55%           | 1.93%           | NYSE Arca              |
| SPDR BBG BARC HIGH YIELD BND                           | USD   | 36.92          | 0.08%  | 0.27%          | 0.63%           | 0.54%           | NYSE Arca              |
| VANGUARD REIT ETF                                      | USD   | 79.71          | -0.33% | 1.27%          | -3.39%          | -3.94%          | NYSE Arca              |



Source: Bloomberg

Capital Market Laboratory Coodinator: Economist Bruno Bellido Anicama Support: Kaori Olulo, Jairo Trujillo, Mario Villar e-mail: pulsobursatil@ulima.edu.pe facebook: www.facebook.com/pulsobursatil.ul Phone number: 4376767 Anexxes: 35340 - 35310

#### UNIVERSIDAD DE LIMA

Facultad de Ciencias Empresariales y Económicas

Carrera de Economía

Laboratorio de Mercado de Capitales

# **PULSO BURSÁTIL**



## LIMA

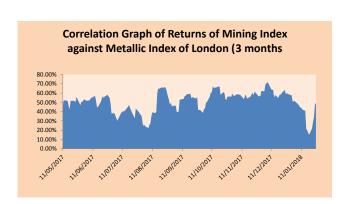
#### Stocks

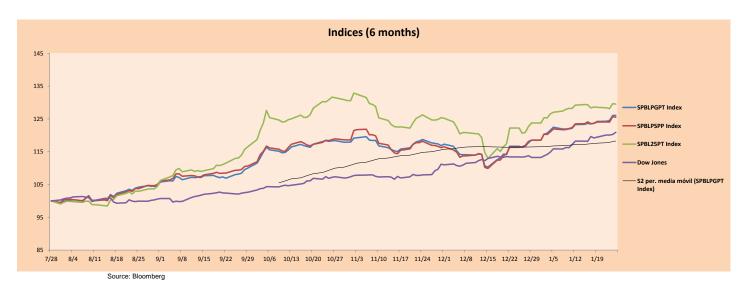
|          | Ticker        | Currency | Price  | 1D*    | 5D*    | 30D*   | YTD*   | Frequency | Volume<br>(US\$) | Beta | Dividend<br>Yield (%) | Price<br>Earning | Market Cap.<br>(M US\$) | Economic Sector* | Index Weight |
|----------|---------------|----------|--------|--------|--------|--------|--------|-----------|------------------|------|-----------------------|------------------|-------------------------|------------------|--------------|
| <b>A</b> | ALICORC1 PE** | S/.      | 11.64  | 0.26%  | 2.11%  | 10.54% | 9.81%  | 100.00%   | 507,441          | 0.95 | 1.20                  | 24.42            | 3,088.87                | Industrial       | 3.53%        |
| <b>A</b> | ATACOBC1 PE** | S/.      | 0.72   | 1.41%  | 2.86%  | 9.09%  | 5.88%  | 100.00%   | 136,216          | 2.36 | 0.00                  | -                | 224.53                  | Mining           | 1.02%        |
| -        | BACKUSI1 PE** | S/.      | 18.40  | 0.00%  | 0.00%  | 0.00%  | -0.05% | 60.00%    | 719              | 0.43 | 0.00                  | 5.34             | 8,983.28                | Industrial       | 0.82%        |
| <b>A</b> | BAP PE**      | US\$     | 235.17 | 0.20%  | 2.50%  | 13.99% | 13.06% | 100.00%   | 775,928          | 1.03 | 3.65                  | -                | 18,688.20               | Diverse          | 5.82%        |
| <b>A</b> | BVN PE**      | US\$     | 16.20  | 3.12%  | 7.64%  | 15.88% | 14.73% | 100.00%   | 1,043,794        | 1.20 | 0.52                  | -                | 4,458.35                | Mining           | 5.88%        |
| <b>A</b> | CASAGRC1 PE** | S/.      | 5.80   | 1.75%  | 0.52%  | -4.45% | -6.30% | 100.00%   | 53,593           | 0.73 | 6.96                  | 15.49            | 151.95                  | Agricultural     | 1.31%        |
| -        | CONTINC1 PE** | S/.      | 4.38   | 0.00%  | 2.10%  | 5.54%  | 5.54%  | 85.00%    | 63,847           | 0.80 | 3.38                  | 16.10            | 6,651.96                | Finance          | 2.85%        |
| <b>A</b> | CORAREI1 PE** | S/.      | 0.76   | 4.11%  | 5.56%  | 8.57%  | 5.56%  | 100.00%   | 699,609          | 1.58 | 4.92                  | 10.29            | 328.71                  | Industrial       | 1.72%        |
| •        | CPACASC1 PE** | S/.      | 8.25   | -0.36% | -1.79% | 4.30%  | 1.23%  | 100.00%   | 40,879           | 0.64 | 4.24                  | 31.19            | 1,096.15                | Industrial       | 2.38%        |
| •        | CVERDEC1 PE** | US\$     | 30.40  | -0.98% | -0.33% | 2.36%  | 2.36%  | 100.00%   | 479,351          | 1.36 | 0.00                  | 43.05            | 10,641.70               | Mining           | 5.25%        |
| -        | ENGEPEC1 PE** | S/.      | 1.90   | 0.00%  | 4.97%  | 5.56%  | -4.04% | 90.00%    | 32,260           | 0.93 | 3.36                  | 18.21            | 1,709.63                | Public Services  | 1.44%        |
| -        | ENDISPC1**    | S/.      | 5.75   | 0.00%  | 2.68%  | 3.60%  | 1.95%  | 80.00%    | 11,624           | 0.98 | 3.31                  | 12.42            | 1,141.96                | Public Services  | 0.98%        |
| <b>A</b> | FERREYC1 PE** | S/.      | 2.68   | 4.28%  | 3.47%  | 7.20%  | 5.10%  | 100.00%   | 1,499,686        | 1.17 | 4.79                  | 9.43             | 845.46                  | Diverse          | 4.90%        |
| •        | GRAMONC1 PE*1 | S/.      | 1.81   | -6.70% | -9.05% | -2.16% | -3.21% | 95.00%    | 80,813           | 1.56 | 0.00                  | 10.95            | 371.57                  | Diverse          | 4.05%        |
| <b>A</b> | IFS PE**      | US\$     | 40.37  | 0.35%  | 1.18%  | 7.65%  | 4.86%  | 90.00%    | 83,835           | 0.59 | 3.22                  | 14.24            | 4,566.29                | Diverse          | 7.22%        |
| <b>A</b> | INRETC1 PE**  | US\$     | 20.60  | 0.49%  | 0.98%  | 0.49%  | -1.90% | 95.00%    | 504,709          | 1.00 | 0.94                  | 24.81            | 2,117.83                | Diverse          | 5.28%        |
| -        | LUSURC1 PE**  | S/.      | 12.10  | 0.00%  | 0.00%  | 1.68%  | 0.41%  | 90.00%    | 315,077          | 0.52 | 5.12                  | 14.17            | 1,832.52                | Public Services  | 1.81%        |
| <b>A</b> | MILPOC1 PE**  | S/.      | 5.35   | 1.71%  | 3.88%  | 16.30% | 16.30% | 100.00%   | 191,393          | 1.18 | 16.02                 | 12.08            | 2,203.14                | Mining           | 1.56%        |
| •        | MINSURI1 PE** | S/.      | 1.85   | -0.54% | -3.14% | 8.82%  | 2.78%  | 90.00%    | 518,659          | 1.72 | 3.73                  | 12.96            | 1,658.80                | Mining           | 3.09%        |
| <b>A</b> | PML PE**      | US\$     | 0.31   | 3.00%  | -0.32% | 4.75%  | -3.44% | 100.00%   | 17,736           | 1.41 | 0.00                  | -                | 80.35                   | Mining           | 2.12%        |
| •        | RELAPAC1 PE** | S/.      | 0.36   | -1.10% | 4.64%  | 24.48% | 16.45% | 100.00%   | 130,813          | 1.50 | 0.00                  | 5.54             | 396.88                  | Industrial       | 2.12%        |
| <b>A</b> | SCCO PE**     | US\$     | 50.60  | 0.60%  | 0.90%  | 7.71%  | 6.39%  | 85.00%    | 27,233           |      | 1.17                  | 32.86            | 39,115.24               | Mining           | 2.14%        |
| <b>A</b> | SIDERC1 PE**  | S/.      | 0.50   | 6.38%  | 6.84%  | 6.38%  | 4.17%  | 90.00%    | 48,945           | 1.71 | 0.00                  | 4.51             | 190.95                  | Industrial       | 1.43%        |
| <b>A</b> | TV PE**       | US\$     | 1.31   | 0.77%  | 7.38%  | 14.91% | 9.17%  | 100.00%   | 18,015           | 1.48 | 0.00                  | -                | 1,081.70                | Mining           | 2.93%        |
| -        | UNACEMC1 PE** | S/.      | 3.05   | 0.00%  | 2.35%  | 3.39%  | 1.67%  | 95.00%    | 171,342          | 0.73 | 1.70                  | 32.74            | 1,561.86                | Industrial       | 3.00%        |
| -        | VOLCABC1 PE** | S/.      | 1.37   | 0.00%  | -2.14% | 7.03%  | 3.79%  | 100.00%   | 522,332          | 1.82 | 1.89                  | 17.77            | 3,174.65                | Mining           | 5.90%        |

| Quantity of shares: 26                     | Up   | 14 |
|--------------------------------------------|------|----|
| Source: Bloomberg, Economática             | Down | 5  |
| * Bloomherg Industry Classification System | Hold | 7  |

|          |                             | Close    | 1D*    | 5D*    | 30D*   | YTD*   | Beta |
|----------|-----------------------------|----------|--------|--------|--------|--------|------|
| <b>A</b> | Mining Index                | 382.38   | 1.14%  | 2.53%  | 9.15%  | 7.57%  | 1.12 |
| <b>A</b> | Consumer Index              | 945.87   | 0.34%  | 1.40%  | 5.96%  | 4.90%  | 0.64 |
| <b>A</b> | Industrial Index            | 243.82   | 0.97%  | 0.91%  | 5.47%  | 3.33%  | 1.07 |
| <b>A</b> | Banking and Financial Index | 1,188.04 | 0.20%  | 2.26%  | 12.02% | 11.12% | 1.10 |
| ▼        | Construction Index          | 269.93   | -0.69% | -0.63% | 3.80%  | 1.81%  | 0.96 |
| -        | Services Index              | 414.85   | 0.00%  | 3.22%  | 5.13%  | -0.42% | 0.53 |
| <b>A</b> | Juniors Index               | 41.51    | 1.97%  | -2.74% | -0.43% | -5.29% | 1.46 |
| -        | Electric Index              | 404.99   | 0.00%  | 3.22%  | 5.13%  | -0.42% | 0.53 |

\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date





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<sup>\*</sup> PER is used in the stock market and original currency of the instrument
\*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

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## **PULSO BURSÁTIL**



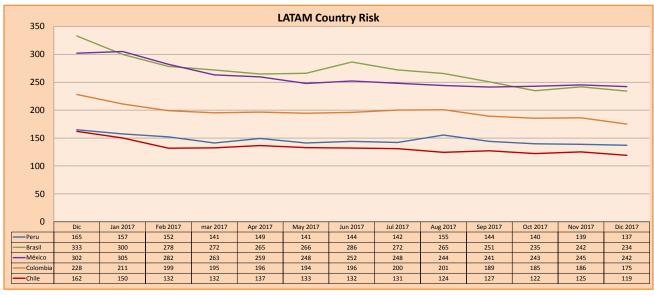
## **SOVEREIGN RATING**

| R       | ISK RATIN | GS    |                                         |  |  |  |
|---------|-----------|-------|-----------------------------------------|--|--|--|
| Moody's | S&P       | Fitch |                                         |  |  |  |
| Aaa     | AAA       | AAA   | Prime                                   |  |  |  |
| Aa1     | AA+       | AA+   |                                         |  |  |  |
| Aa2     | AA        | AA    | High credit quality                     |  |  |  |
| Aa3     | AA-       | AA-   | 1.0000000000000000000000000000000000000 |  |  |  |
| A1      | A+        | A+    | Medium-high grade, with low credit      |  |  |  |
| A2      | Α         | Α     | risk                                    |  |  |  |
| А3      | A-        | A-    | risk                                    |  |  |  |
| Baa1    | BBB+      | BBB+  |                                         |  |  |  |
| Baa2    | BBB       | BBB   | Moderate Credit Risk                    |  |  |  |
| Baa3    | BBB-      | BBB-  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |  |  |  |
| Ba1     | BB+       | BB+   | n.t.,                                   |  |  |  |
| Ba2     | ВВ        | BB    | It has speculative elements and it is   |  |  |  |
| Ba3     | BB-       | BB-   | subject to substantial credit risk      |  |  |  |
| B1      | B+        | B+    | It is considered speculative and it has |  |  |  |
| B2      | В         | В     | high credit risk                        |  |  |  |
| B3      | B-        | B-    | nigh credit risk                        |  |  |  |
| Caa1    | CCC+      | 1     |                                         |  |  |  |
| Caa2    | CCC       |       | Bad credit conditions and it is subject |  |  |  |
| Caa3    | CCC-      | CCC   | to high credit risk                     |  |  |  |
| Ca      | CC        |       | to night credit risk                    |  |  |  |
| Ca      | C         |       |                                         |  |  |  |
|         |           | DDD   |                                         |  |  |  |
| C       | D         | DD    | Very clouse to default or in default    |  |  |  |
|         |           | D     |                                         |  |  |  |

Source: Bloomberg

| Latin America Credit Rating |                   |      |      |  |  |  |  |  |  |  |
|-----------------------------|-------------------|------|------|--|--|--|--|--|--|--|
| Clasificadora de riesgo     |                   |      |      |  |  |  |  |  |  |  |
| Country                     | Moody's Fitch S&P |      |      |  |  |  |  |  |  |  |
| Peru                        | А3                | BBB+ | BBB+ |  |  |  |  |  |  |  |
| Mexico                      | A3                | BBB+ | BBB+ |  |  |  |  |  |  |  |
| Venezuela                   | Caa3              | RD   | SD   |  |  |  |  |  |  |  |
| Brazil                      | Ba2               | BB   | BB-  |  |  |  |  |  |  |  |
| Colombia                    | Baa2              | BBB  | BBB- |  |  |  |  |  |  |  |
| Chile                       | Aa3               | Α    | A+   |  |  |  |  |  |  |  |
| Argentine                   | B2                | В    | B+   |  |  |  |  |  |  |  |
| Panama                      | Baa2              | BBB  | BBB  |  |  |  |  |  |  |  |

Source: Bloomberg



Source: Bloomberg

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