

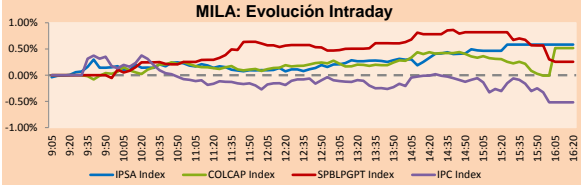
PULSO BURSÁTIL

Lima, February 21, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,706.54	0.58%	2.63%	-2.56%	2.55%	222.53
▲ IGPA (Chile)	28,633.19	0.50%	2.17%	-2.62%	2.33%	273.32
▲ IGBC (Colombia)	11,761.95	0.37%	0.25%	-1.15%	2.47%	110.38
▲ COLCAP (Colombia)	1,525.24	0.52%	0.43%	-1.66%	0.77%	111.86
▲ S&P/BVL (Perú)*	20,704.94	0.26%	-0.74%	-1.10%	3.66%	109.78
▲ S&P/BVL SEL (Perú)	382.75	0.18%	-0.95%	-0.62%	4.00%	88.16
▼ S&P/BVL LIMA 25	30,972.96	-0.21%	-0.50%	-3.08%	0.67%	101.72
▼ IPC (México)	48,535.59	-0.31%	0.28%	-2.33%	-1.66%	308.96
▼ S&P MILA 40	764.74	-0.16%	0.61%	-2.11%	4.89%	328.61

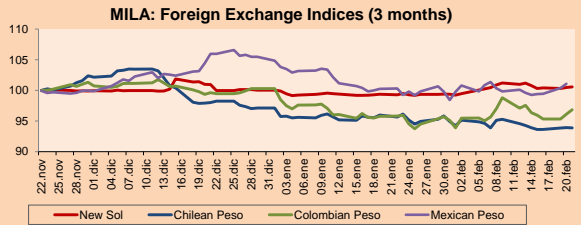
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

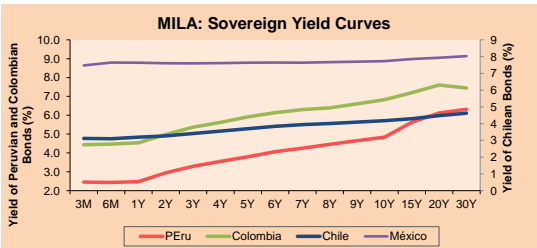
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2548	0.08%	-0.21%	1.29%	0.53%
▼ Chilean Peso (CLP)	594.93	-0.04%	-0.02%	-1.84%	-3.33%
▲ Colombian Peso (COP)	2,882.78	0.75%	0.49%	1.08%	-3.45%
▲ Mexican Peso (MXN)	18.84	0.69%	1.47%	0.82%	-4.18%

* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 22/11/17=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.947	3.65	3.61	7.76
PERU 7.125 03/30/19	USD	105.255	2.38	2.16	1.04
PERU 7.35 07/21/25	USD	124.887	3.53	3.48	5.94
PERU 8.75 11/21/33	USD	150.708	4.31	4.26	9.86
PERU 6.55 03/14/37	USD	128.47	4.36	4.32	11.35
PERU 5.625 11/18/2050	USD	118.48	4.56	4.52	16.33
CHILE 2.25 10/30/22	USD	96.315	3.14	3.06	4.39
CHILE 3.875 08/05/20	USD	102.805	2.73	2.63	2.33
CHILE 3.625 10/30/2042	USD	93.893	4.03	4.01	15.91
COLOM 11.75 02/25/20	USD	117.295	2.89	2.75	1.75
COLOM 11.85 03/09/28	USD	163.364	4.12	4.06	6.69
COLOM 10.375 01/28/33	USD	158.355	4.89	4.79	9.10
COLOM 7.375 09/18/37	USD	126.568	5.22	5.18	11.17
COLOM 6.125 01/18/41	USD	113.01	5.17	5.13	12.95
MEX 4 10/02/23	USD	101.927	3.64	3.60	4.95
MEX5.55 01/45	USD	106.87	5.093	5.064	14.42



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
IFS	Lima	USD	41.00	3.80
ENTEL	Santia.	CLP	7423.60	3.72
ATACOCB1	Lima	PEN	0.66	3.13
VOLCAN	Santia.	CLP	2473.00	3.04
Per Turnover	Exchange	Amount (US\$)		
PFBCOLOM	Colomb.	16,494,741		
ECONPETROL	Colomb.	14,321,211		
SQM-B	Santia.	9,651,522		
LABELLALA	Santia.	9,330,736		
BSANTANDER	Santia.	8,432,780		

Largest losses	Exchange	Amt.	Price	▼%
GRAMONC1	Lima	PEN	1.86	-6.53
FALABEC1	Lima	PEN	2.85	-4.36
HIPERMARC	Santia.	CLP	6.19	-4.05
VICONTO	Santia.	CLP	30.50	-3.17
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	100,397,207		
ORO BLANCO	Santia.	49,696,509		
VAPORES	Santia.	46,922,823		
NORTEGRAN	Santia.	34,819,878		
CHILE	Santia.	27,480,480		

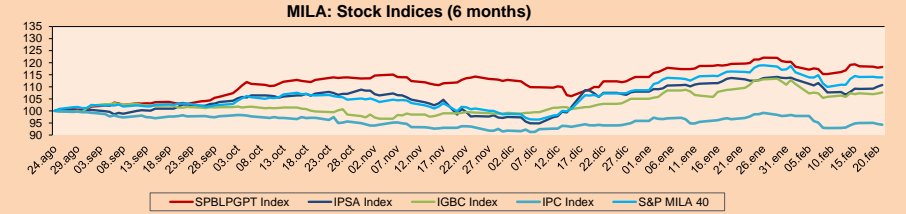
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of +0.26%. The index maintains a cumulative positive annual trend of +3.66% in local currency, while the adjusted return on foreign currency is +3.12%. Then, the S&P/BVL Peru SEL obtained a positive return of +0.18%, while the S&P/BVL LIMA 25 decreased -0.21%. The spot PEN reached S/3.2548.

Chile: The IPSA index ended the day with a positive return of +0.58%. The sectors of the index with the most positive results were Telecommunications Services (+3.72%) and Finance (+1.16%). On the other hand, the values with the most bullish results were ENTEL Chile SA (+3.72%) and Sociedad de Inversiones Oro Blanco SA (+1.96%).

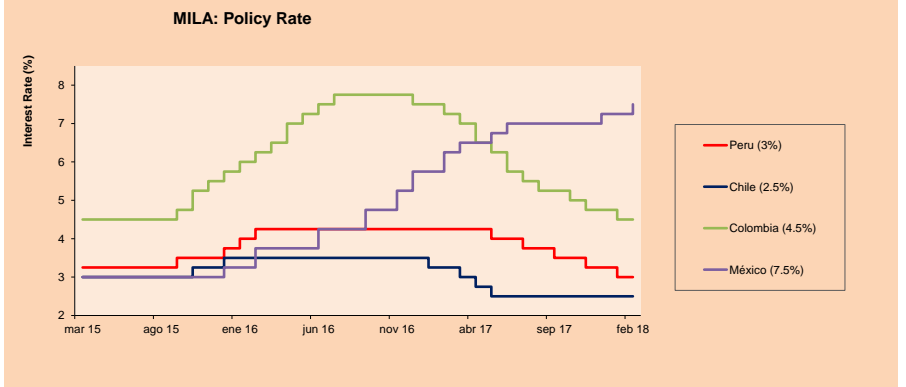
Colombia: The COLCAP index closed the session with positive results of +0.52%. The sectors with upward returns were Telecommunications Services (+1.59%) and Public Services (+1.21%). In addition, the stocks with the highest yields were Interconexión Eléctrica SA (+2.26%) and Grupo Aval Acciones y Valores SA (+1.96%).

Mexico: Mexico's IPC index closed today's session with a negative yield of -0.31%. The sectors of the index that generated the most negative results were Health (-4.53%) and Public Services (-2.95%). Finally, the shares with the lowest returns were Grupo Televisa SAB de CV (-4.66%) and Genomma Lab Internacional SAB de CV (-4.53%).



Base: 25/08/17=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	41.39	-0.62%	-1.55%	-5.00%	1.00%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	54.52	-0.26%	1.09%	-2.01%	4.52%	BATS
▼ Global X MSCI Colombia	USD	15.1	-0.71%	0.87%	-1.69%	4.59%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	50.87	-1.13%	-1.26%	-3.20%	3.21%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	48.82	-0.08%	0.25%	-3.77%	3.61%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	47.81	-0.13%	0.46%	-4.09%	4.14%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	58.8	-0.14%	0.05%	-3.83%	3.34%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	61.81	-0.10%	0.11%	-4.14%	1.73%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8.01	-0.25%	-0.37%	-1.11%	4.03%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	24,797.78	-0.67%	0.64%	-4.89%	0.32%	6,767,682
▼ Standard & Poor's 500 (USA)	2,701.33	-0.55%	1.44%	-3.88%	1.04%	24,047,722
▼ NASDAQ Composite (USA)	7,218.23	-0.22%	2.92%	-1.61%	4.56%	11,369,173
▲ Stoxx EUROPE 600 (Europe)	381.10	0.16%	1.75%	-4.93%	-2.08%	8,278,775
▼ DAX (Germany)	12,470.49	-0.14%	1.06%	-7.18%	-3.46%	945,832
▲ FTSE 100 (United Kingdom)	7,281.57	0.48%	0.94%	-5.81%	-5.28%	1,445,700
▲ CAC 40 (France)	5,302.17	0.23%	2.65%	-4.06%	-0.20%	1,214,795
▼ IBEX 35 (Spain)	9,823.30	-0.73%	1.42%	-6.26%	-2.20%	508,000
▼ MSCI AC Asia Pacific Index	177.16	-0.80%	1.68%	-3.80%	1.61%	15,076,894
▲ HANG SENG (Hong Kong)	31,431.89	1.81%	6.69%	-2.97%	5.06%	3,261,975
▲ SHANGHAI SE Comp. (China)	3,199.16	0.45%	-3.33%	-6.20%	-3.27%	5,100,055
▲ NIKKEI 225 (Japan)	21,970.81	0.21%	3.86%	-7.75%	-3.49%	3,623,185
▲ BOVESPA (Brazil)	86,051.82	0.29%	3.00%	5.95%	12.63%	814,982
▲ Merval (Argentina)	33,042.30	0.66%	4.73%	-1.64%	9.90%	133,309

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
MAT UW	USD	17.02	3.34	NASDAQ GS	NFX UN	USD	23.2	-9.83	New York
EXPD UW	USD	63.99	3.33	NASDAQ GS	CPB UN	USD	42.9	-6.90	New York
MOS UN	USD	27.46	2.62	New York	CHK UN	USD	2.63	-5.05	New York
PSA UN	USD	190.75	2.38	New York	GRMN UW	USD	61.865	-4.62	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲ %	Exchange	Largest losses	Curr.	Price	▼ %	Exchange
WKL NA	EUR	42.16	4.46	EN Amsterdam	GLB ID	EUR	13.53	-7.46	Dublin
AC FP	EUR	47.41	4.31	EN Paris	SNH GY	EUR	0.3442	-5.57	Xetra
ENX FP	EUR	56.45	3.96	EN Paris	FRA GY	EUR	84.9	-5.56	Xetra
SWMA SS	SEK	348.1	3.65	Stockholm	ATO FP	EUR	115.2	-5.38	EN Paris

Global Overview

United States:

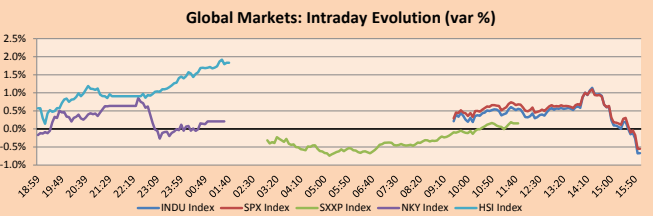
The US stock market ended the session with negative results, US stocks closed a volatile session on a negative note on Wednesday, as an afternoon rally faded quickly after the Federal Reserve published the minutes of its most recent meeting. The three main indices had been solidly higher in afternoon trading, but retreated sharply as investors struggled to digest the minutes, which pointed to a strong economy, but also to the "greater likelihood" of further increases in prices. rates in the future. The news pushed the dollar and sent yields for the 10-year Treasury bond to a four-year high of 2.95%. Recent Wall Street operations have been driven by the prospect of inflation returning to the economy and the Fed having to become more aggressive by raising rates to combat that scenario. Finally, Netflix, Amazon and the technology companies that will benefit from corporate tax cuts in the United States are attracting new attention on Wall Street after their actions ignored the recent turbulence in the market.

Europe:

The European stock market ended today with mixed results among its main indices. The German index DAX 30 ended down (-0.14%) as well as the Spanish IBEX (-0.73%), that happened in a context of disappointing updates about the manufacturing activity and services of the euro zone. On the other hand, other main indices ended up today, for example, the Stoxx Europe 600 rose by +0.16%, as well as the French CAC 40 (+0.23%) and the British FTSE 100 (+0.48%). The most favored sectors in Great Britain were: industrial, consumer services, medical care and public services; while the least favored were: consumer goods, oil, gas and telecommunications. For its part, the pound sterling fell against the dollar, from \$ 1.3997 to \$ 1.3951 last Tuesday. As for the euro, it lost some value against the dollar going from \$ 1.2339 to \$ 1.2314 at the close of Tuesday in New York. Regarding the main securities Lloyds Banking Group PLC rose by +2.76% after the repurchase of shares (\$ 1.4 billion), for its part the mining company Glencore PLC rose by +5.24% after presenting an increase in net profits 2017 four times greater.

Asia:

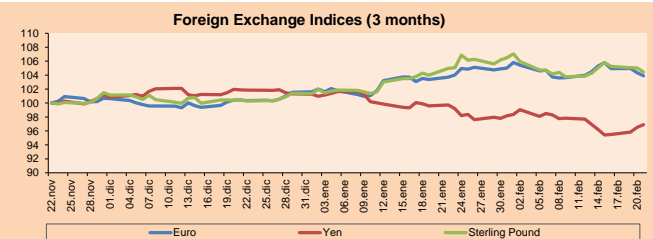
The Asian stock market closed with positive returns among its main indices. Asian stocks managed to recover after yesterday's fall. The Taiwan Y9999 benchmark index jumped more than +2.5% after closing for the Lunar New Year. Technology stocks led the gains, such as lens maker Largan Precision 3008, which rose close to +8%. The Hong Kong benchmark "Hang Seng" also closed with gains, Chinese markets will resume operations on Thursday. Shares in the MSCI China index have doubled the gains of the S & P 500 and have fallen by one year less than this index. On the other hand, Japanese stocks also managed to generate profits. The Japanese benchmark "Nikkei 225" gained as the Japanese yen depreciated against the dollar. In addition, a preliminary reading of the Japanese purchasing managers index was presented, which decreased from 54.8 to 54 for the month of February. This reading that is above 50 indicates that there is an economic expansion. Marcel Thielliant, senior economist at Capital Economics Japan, explained that "the figure is still close to a maximum of four years, but suggests that export volumes will continue to expand at a solid pace."



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.2284	-0.43%	-1.34%	0.18%	2.32%
▲ Yen	107.7800	0.42%	0.72%	-2.83%	-4.36%
▼ Sterling Pound	1.3918	-0.56%	-0.58%	-0.49%	3.00%
▲ Yuan	6.3421	0.01%	0.01%	-0.98%	-2.53%
▲ Hong Kong Dollar	7.8253	0.01%	0.04%	0.09%	0.14%
▲ Brazilian Real	3.2663	0.42%	1.29%	1.95%	-1.39%
▲ Argentine Peso	19.9120	0.24%	0.06%	4.00%	6.92%

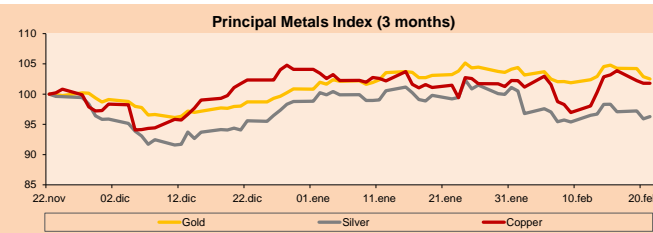
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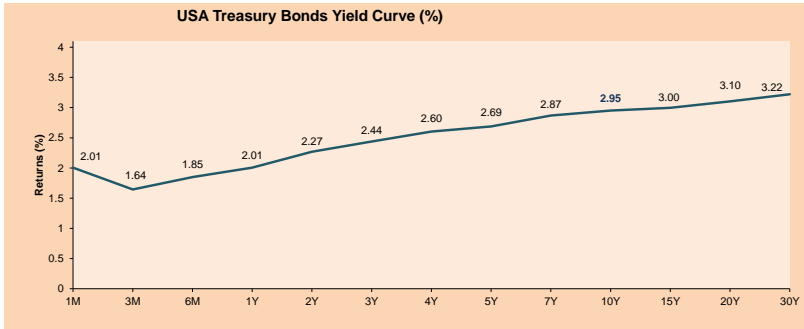
Base: 22/11/17=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,324.53	-0.35%	-1.94%	-0.68%	1.65%
▲ Plata (US\$ Oz. T) (LME)	16.52	0.40%	-2.05%	-2.94%	-2.51%
- Cobre (US\$ TM) (LME)	7,047.75	0.00%	-1.03%	0.32%	-2.21%
- Zinc (US\$ TM) (LME)	3,568.75	0.00%	-0.62%	3.76%	6.93%
▼ Petróleo WTI (US\$ Barril) (NYM)	61.34	-0.73%	1.37%	-3.29%	1.56%
- Estafío (US\$ TM) (LME)	21,500.00	0.00%	-0.69%	3.09%	6.99%
- Plomo (US\$ TM) (LME)	2,594.25	0.00%	0.47%	-0.95%	4.41%
- Molibdeno (US\$ TM) (LME)	15,628.00	0.00%	-0.01%	-0.04%	-0.06%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.27	-0.15%	-0.30%	-0.30%	-11.65%
▲ Cacao (US\$ TM) (NYB-ICE)	2,173.00	1.16%	4.27%	10.81%	14.79%
▼ Café Arábica (US\$ TM) (NYB-ICE)	118.90	-0.67%	-4.96%	-4.88%	-7.51%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 22/11/17=100
Source: Bloomberg



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PULSO BURSÁTIL

LIMA

Stocks

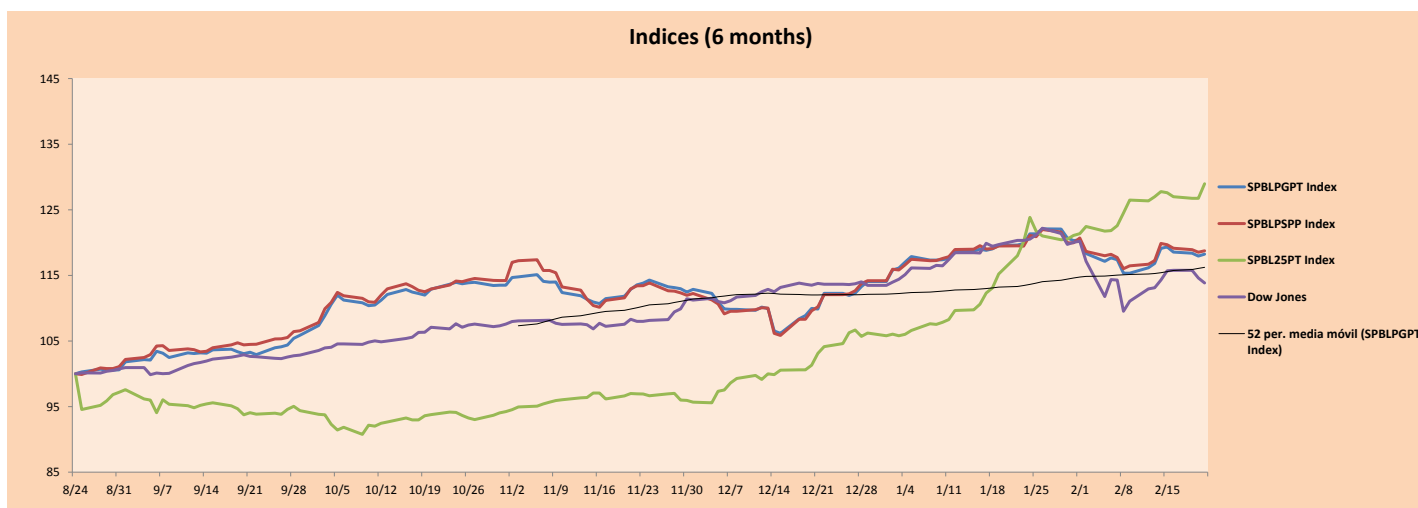
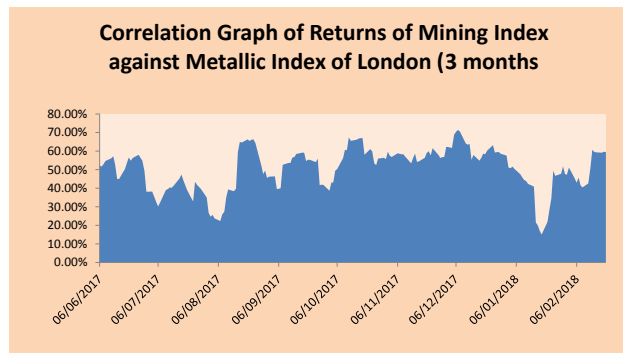
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.15	1.36%	1.36%	-2.62%	5.19%	105.26%	264,037	0.89	1.26	21.01	2,922.66	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.66	3.13%	1.54%	-5.71%	-2.94%	105.26%	49,209	2.10	0.00	-	191.59	Mining	1.02%
▲ BACKUS11 PE**	S/.	19.11	0.58%	0.58%	4.43%	3.80%	84.21%	23,527	0.39	5.45	5.55	9,004.71	Industrial	0.82%
▲ BAP PE**	US\$	217.60	0.59%	-0.73%	-5.35%	4.62%	105.26%	1,766,886	1.03	3.94	-	17,291.97	Diverse	5.82%
▼ BVN PE**	US\$	15.40	-0.65%	-3.93%	1.72%	9.07%	105.26%	785,224	1.27	0.54	-	4,238.44	Mining	5.88%
▲ CASAGRC1 PE**	S/.	5.58	1.45%	0.36%	-3.29%	-9.85%	105.26%	294,777	0.67	7.23	14.90	144.41	Agricultural	1.31%
- CONTINC1 PE**	S/.	4.31	0.00%	-0.23%	0.47%	3.86%	105.26%	24,384	0.80	3.43	15.84	6,466.22	Finance	2.85%
- CORARE11 PE**	S/.	0.72	0.00%	-1.37%	-1.37%	0.00%	105.26%	7,778	1.50	5.19	9.62	299.10	Industrial	1.72%
▲ CPACASC1 PE**	S/.	7.95	0.63%	-0.62%	-0.62%	-2.45%	105.26%	67,563	0.64	4.40	37.51	1,043.98	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	29.74	-0.03%	2.09%	-2.49%	0.13%	105.26%	110,329	1.22	0.00	42.12	10,410.67	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	1.99	1.53%	1.53%	8.74%	0.51%	105.26%	13,908	0.96	3.21	19.07	1,768.88	Public Services	1.44%
- ENDISPC1**	S/.	5.80	0.00%	0.00%	3.20%	2.84%	73.68%	27,566	0.99	0.00	12.52	1,137.91	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.57	-0.39%	-0.77%	-0.39%	0.78%	105.26%	395,564	1.14	5.00	9.21	800.92	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.86	-6.53%	0.54%	-4.62%	-0.53%	105.26%	27,984	1.39	0.00	11.25	377.20	Diverse	4.05%
▲ IFS PE**	US\$	41.00	3.80%	3.80%	2.76%	6.49%	100.00%	595,963	0.63	3.17	17.12	4,637.55	Diverse	7.22%
▲ INRETC1 PE**	US\$	21.10	0.48%	0.48%	2.43%	0.48%	105.26%	31,650	1.00	0.92	25.73	2,169.23	Diverse	5.28%
- LUSURC1 PE**	S/.	12.06	0.00%	0.50%	-0.33%	0.08%	105.26%	26,141	0.47	5.14	14.13	1,804.30	Public Services	1.81%
▼ MILPOC1 PE**	S/.	5.43	-1.27%	6.47%	6.47%	18.04%	94.74%	18,484	1.23	15.78	12.13	2,207.94	Mining	1.56%
- MINSUR11 PE**	S/.	1.75	0.00%	-1.13%	-8.38%	-2.78%	100.00%	8,615	1.66	0.00	12.11	1,550.10	Mining	3.09%
▲ PML PE**	US\$	0.30	1.01%	1.69%	-3.23%	-6.25%	105.26%	77,290	1.36	0.00	-	78.18	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.32	-0.31%	-5.62%	-9.12%	2.90%	105.26%	29,476	1.45	0.00	4.85	346.45	Industrial	2.12%
▲ SCCO PE**	US\$	50.85	0.97%	-0.29%	1.40%	6.92%	94.74%	777,280	1.59	26.63	39,307.05	Mining	2.14%	
- SIDERC1 PE**	S/.	0.48	0.00%	4.35%	1.05%	0.00%	100.00%	2,212	1.72	0.00	4.37	181.09	Industrial	1.43%
- TV PE**	US\$	1.22	0.00%	-3.17%	-0.81%	1.67%	105.26%	54,900	1.55	0.00	-	1,007.38	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.95	-1.67%	-1.99%	-1.01%	-1.67%	105.26%	14,497	0.73	1.76	31.66	1,492.31	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	1.18	-1.67%	-3.28%	-14.49%	-10.61%	105.26%	570,084	1.73	1.16	-	1,477.93	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	374.40	0.01%	-1.63%	0.40%	5.32%	1.16
▲ Consumer Index	936.82	0.94%	0.84%	0.06%	3.90%	0.53
▼ Industrial Index	235.68	-1.16%	-1.00%	-2.17%	-0.12%	1.04
▲ Banking and Financial Index	1,120.94	0.70%	-0.77%	-3.63%	4.84%	1.10
▼ Construction Index	262.67	-1.64%	-0.96%	-2.97%	-0.93%	0.92
▲ Services Index	411.81	0.43%	0.77%	1.86%	-1.15%	0.57
▲ Juniors Index	39.38	0.15%	3.77%	-6.95%	-10.15%	1.30
▲ Electric Index	402.03	0.43%	0.77%	1.86%	-1.14%	0.57

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

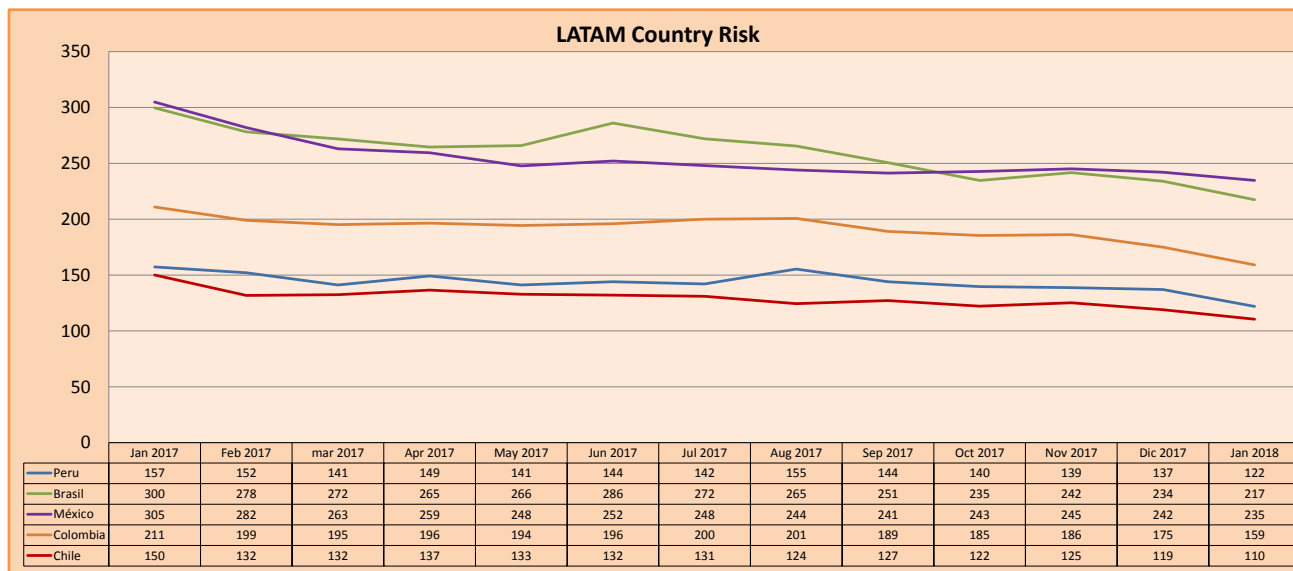
Source: Bloomberg

Latin America Credit Rating

Clasificadora de riesgo

Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	C	SD
Brazil	Ba2	BB	BB-
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentine	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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