



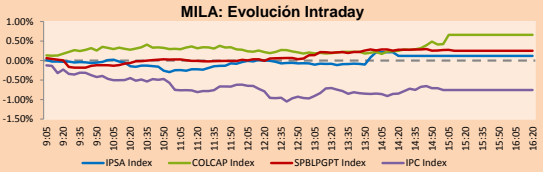
# PULSO BURSÁTIL

Lima, April 19, 2018

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPISA (Chile)	5,697.48	0.12%	1.18%	2.79%	2.39%	222.38
▲ IGPA (Chile)	28,464.94	0.20%	1.07%	2.43%	1.73%	272.15
▲ IGBC (Colombia)	12,449.60	0.96%	1.45%	7.86%	8.46%	120.55
▲ COLCAP (Colombia)	1,572.45	0.66%	1.07%	6.47%	3.88%	125.55
▲ S&P/BVL (Perú)*	21,414.91	0.25%	1.41%	3.66%	7.21%	117.03
▲ S&P/BVL SEL (Perú)	405.81	0.67%	2.31%	5.44%	10.26%	102.96
▲ S&P/BVL LIMA 25	32,024.30	0.43%	2.83%	6.63%	4.09%	109.02
▲ IPC (México)	48,745.28	-0.70%	-0.08%	3.54%	-1.23%	324.76
▲ S&P MILA 40	802.87	0.14%	1.36%	7.69%	10.12%	343.02

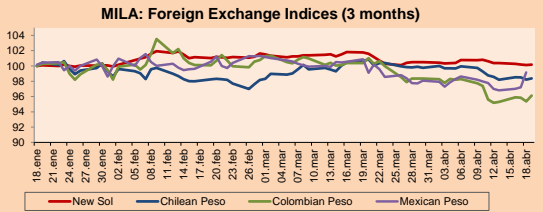
\* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

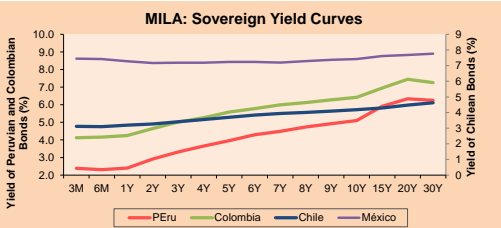
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2193	0.05%	-0.19%	-1.42%	-0.57%
▲ Chilean Peso (CLP)	595.53	0.16%	-0.21%	-2.47%	-3.24%
▲ Colombian Peso (COP)	2,731.70	0.79%	1.00%	-4.83%	-8.54%
▲ Mexican Peso (MXN)	18.45	2.00%	1.42%	-1.71%	-6.16%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 18/01/18=100  
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	104.095	3.62	3.58	7.74
PERU 7.125 03/30/19	USD	104.44	2.39	2.22	0.92
PERU 7.375 07/21/25	USD	124.038	3.59	3.52	5.77
PERU 8.75 11/21/33	USD	148.575	4.42	4.39	9.65
PERU 6.55 03/14/37	USD	127.425	4.41	4.38	11.43
PERU 5.625 11/19/2050	USD	118.982	4.52	4.49	16.14
CHILE 2.25 10/30/22	USD	95.895	3.26	3.20	4.22
CHILE 3.875 08/05/20	USD	102.07	2.98	2.88	2.17
CHILE 3.625 10/30/2042	USD	94.97	3.96	3.93	15.77
COLOM 11.75 02/25/20	USD	115.555	3.06	2.92	1.68
COLOM 11.85 03/09/28	USD	162.693	4.10	4.05	6.77
COLOM 10.375 01/28/33	USD	158.255	4.86	4.77	8.95
COLOM 7.375 09/18/37	USD	128.265	5.09	5.05	11.38
COLOM 6.125 01/18/41	USD	114.775	5.05	5.01	12.84
MEX 4 10/02/23	USD	101.978	3.62	3.57	4.88
MEX5.55 01/45	USD	108.06	5.013	4.987	14.31



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
AXXION	Santia.	CLP	2.00	5.32
SOCOVEA	Santia.	CLP	408.00	5.05
MULTIFOODS	Santia.	CLP	313.24	5.04
SM-CHILE E	Santia.	CLP	96.30	4.67
Per Turnover	Exchange	Amount (US\$)		
SOM-B	Santia.	55,632,428		
ECOPETROL	Colomb.	32,079,149		
FALABELLA	Santia.	13,336,218		
GRUPOSURA	Colomb.	10,103,364		
PFBOLOM	Santia.	8,129,941		

Largest losses	Exchange	Amt.	Price	▼%
SANTA RITA	Santia.	CLP	145.00	-9.38
DNT	Lima	USD	0.07	-6.67
ELECTMETAL	Santia.	CLP	13800.00	-3.50
TELEFBC1	Lima	PEN	1.40	-2.78
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	79,490,140		
ORO BLANCO	Santia.	72,466,934		
NORTEGRAN	Santia.	61,740,929		
ESVAL-C	Santia.	39,230,769		
CHILE	Santia.	35,618,124		

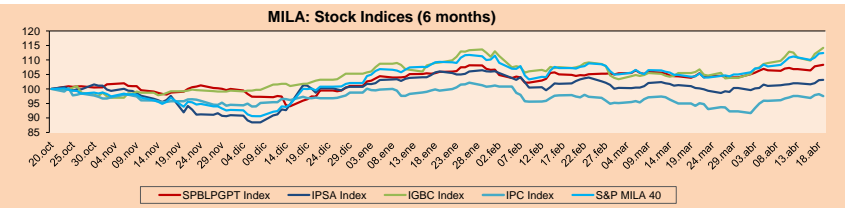
## MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of +0.25%. The index maintains a cumulative positive annual trend of +7.21% in local currency, while the yield adjusted to foreign currency is +7.83%. Then, the S&P/BVL Peru SEL obtained a positive return of +0.67%, while the S&P/BVL LIMA 25 grew +0.43%. The spot PEN reached S/3.2194.

Chile: The IPISA index ended the day with a positive return of +0.12%. The sectors of the index with the most positive results were Telecommunications Services (+1.24%) and Real Estate (+1.13%). On the other hand, the values with the most bullish results were Sociedad Química and Minera de Chile SA (+2.94%) and Viña Concha y Toro SA (+2.31%).

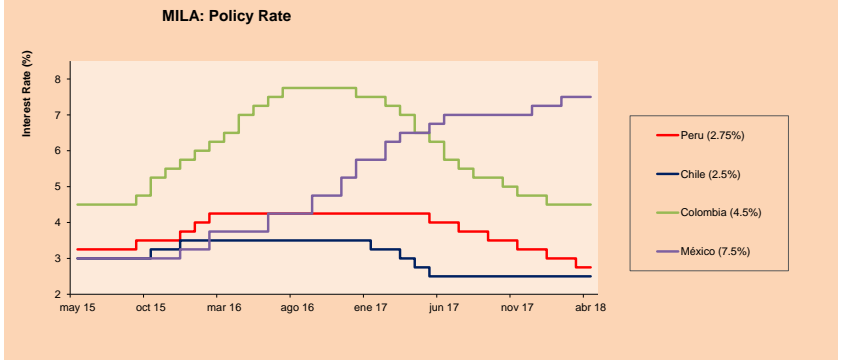
Colombia: The COLCAP index closed the session with positive results of +0.66%. The sectors with upward yields were Energy (+3.03%) and Products of first necessity (+0.50%). In addition, the stocks with the highest yields were Ecopetrol SA (+3.24%) and Banco de Bogotá SA (+1.17%).

Mexico: Mexico's IPC index closed today's session with a negative yield of -0.70%. The sectors of the index that generated the most negative results were Finance (-1.96%) and Public Services (-1.84%). Finally, the stocks with the lowest yields were Kimberly-Clark de México SAB de CV (-3.59%) and Genera SAB de CV (-3.09%).



Base: 23/10/17=100  
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	44.95	0.63%	3.26%	8.68%	9.69%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	55.46	0.26%	1.45%	6.10%	6.33%	BATS
▼ Global X MSCI Colombia	USD	16.44	-0.03%	0.86%	12.22%	13.87%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	52.53	-2.92%	-1.65%	5.02%	6.57%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	47.86	-0.58%	-0.40%	-2.76%	1.57%	NYSE Arca
▼ Vanuward FTSE Emerging Markets	USD	46.69	-0.55%	-0.72%	-2.15%	1.90%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	57.94	-0.57%	-0.41%	-2.36%	1.83%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	62.24	-0.46%	-1.13%	-0.65%	2.44%	BATS
- Morgan Stanley Emerging Markets Domestic	USD	7.74	0.00%	0.00%	0.62%	2.45%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
Support: Lith Fernandez, Maria Pia Quijano, Jairo Trujillo, Mario Villar  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil.ul  
Phone number : 4376767 Anexx: 35340 - 35310

# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	24,664.89	-0.34%	0.74%	-0.25%	-0.22%	6,797,731
▼ Standard & Poor's 500 (USA)	2,693.13	-0.57%	1.09%	-0.88%	0.73%	23,949,550
▼ NASDAQ Composite (USA)	7,238.06	-0.78%	1.37%	-1.71%	4.85%	11,459,120
▲ Stoxx EUROPE 600 (Europe)	381.95	0.02%	0.83%	1.70%	-1.86%	8,314,570
▲ DAX (Germany)	12,567.42	-0.19%	1.23%	2.11%	-2.71%	956,735
▲ FTSE 100 (United Kingdom)	7,328.92	0.16%	0.97%	3.79%	-4.67%	1,445,749
▲ CAC 40 (France)	5,391.64	0.21%	1.55%	2.65%	1.49%	1,238,470
▲ IBEX 35 (Spain)	9,868.00	0.11%	1.24%	1.93%	-1.75%	506,244
▲ MSCI AC Asia Pacific Index	175.44	0.49%	0.96%	-0.86%	0.94%	14,926,021
▲ HANG SENG (Hong Kong)	30,708.44	1.40%	-0.40%	-2.67%	2.64%	3,168,049
▲ SHANGHAI SE Comp. (China)	3,117.38	0.84%	-1.97%	-5.27%	-5.74%	5,114,826
▲ NIKKEI 225 (Japan)	22,191.18	0.15%	2.45%	3.79%	-2.52%	3,607,049
▲ BOVESPA (Brazil)	85,824.26	0.06%	0.45%	1.97%	12.33%	788,510
▼ MERVAL (Argentina)	31,281.32	-0.79%	-2.36%	-1.62%	4.04%	137,373

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

## Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
AXP UN	USD	102.37	7.59	New York	PM UN	USD	85.64	-15.58	New York
SNR UN	USD	152.59	6.23	New York	LRCX UW	USD	190.39	-6.57	NASDAQ GS
BK UN	USD	55.24	5.70	New York	URI UN	USD	168.22	-6.54	New York
GWV UN	USD	299.88	5.34	New York	AMAT UW	USD	51.19	-6.47	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
PUB FP	EUR	60.28	7.37	EN Paris	BATS LN	GBP	3650	-5.43	Londres
NIBES SS	SEK	86.96	6.57	Stockholm	AMIS SE	CHF	98.68	-5.25	SIX Swiss Ex
WEIR LN	GBP	2250	6.23	Londres	DLS GY	EUR	19.205	-4.02	Xetra
SHP LN	GBP	3975	5.89	Londres	STM IM	EUR	17.84	-3.36	Borsa Italiana

## Global Overview

### United States:

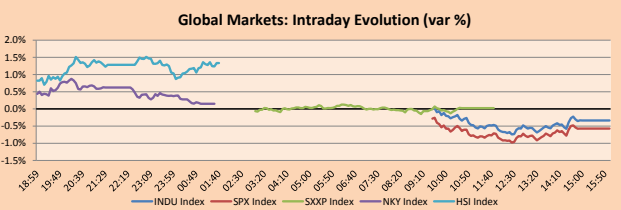
The US stock market ended today with negative results among its main indices. During the session, investors continued to assimilate the corporate results, which, although they have been above initial expectations in general, have also had some disappointing results or have not produced the necessary impact to continue pushing the shares to levels taller. In addition, today's results extended their losses as demand increased for US Treasury bonds, which led to boost the performance of the same at 2.91%. On the other hand, the shares were slightly affected in positive by a report which says that they told the president of the United States, Donald Trump, that he was not a target of the investigation conducted by Special Advisor Robert Mueller on whether the team Campaign campaign fell in with the Russian government in the run-up to the 2016 presidential election. In commodity news, gold futures closed lower during the session, retreating from their highest point of the week. This was due in part to the strengthening of the US dollar, which leads to lower demand for precious metals denominated in dollars.

### Europe:

The European stock market ended the session with slightly positive results except for the German index. In more detail, industrial stocks led European stocks on Thursday as strong results drove them higher, while the main indexes stagnated, showing signs of fatigue after a two-day rebound that took them to six weeks highs. In other news, the retail sector of the Kingdom, more precisely, the department store group Debenhams saw their shares fall by 10%, after cutting their dividends and warn about their forecast for the entire year for the second time in four months. On the other hand, shares of the technology sector retained the STOXX, and AMIS Silitronc STMiMicro and ASML chip manufacturers fell between 3% and 6%, after Taiwan Semiconductor reported weaker than expected results. Finally, the news on mergers and acquisitions also drove important movements in share prices. Share shares rose 5.9%, as the manufacturer of Botox Allergan and Japan's Takeda Pharmaceutical entered into talks to acquire it, in an agreement that will exceed 60,000 million dollars.

### Asia:

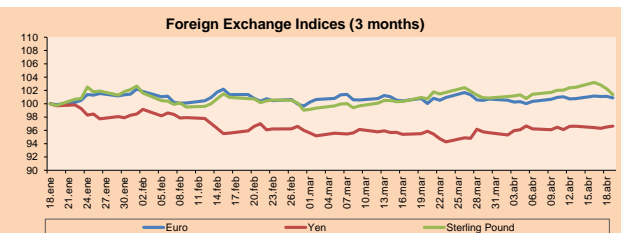
The Asian market ended the day with positive results among its main indices. Within the region we observed that Asia Dow had a growth of 1.05% and the S&P Asia 50 grew 1.19%, while in Japan the Nikkei 225 grew by 0.15%. The energy sector was the most driven due to the increase in the price of oil. In this regard, a representative of the British financial CMC Markets said that recent data shows that industrial demand is stronger than expected and that "we could be underestimating the strength of the recovery of the global economy." In other news, due to the depreciation of the currency that Hong Kong has been experiencing with the dollar since 2016 due to the differences in its interest rates, its central bank has spent only last week about 6500 million US dollars to maintain its exchange rate between 7.75 to 7.85. The Hong Kong dollar is expected to remain close to its 7.85 limit over the next 3 months as the Asian interest rate increase will be slow. On the other hand, Donald Trump said there would be a "bright road" for North Korea if it closed its nuclear weapons program, however, he said he would withdraw from the negotiation if he sees that it is not working.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.2345	-0.23%	0.15%	0.84%	2.83%
▼ Yen	107.3700	0.13%	0.04%	0.79%	-4.72%
▼ Sterling Pound	1.4087	-0.82%	-0.99%	0.64%	4.25%
▼ Yuan	6.2791	0.07%	-0.20%	-0.87%	-3.50%
▼ Hong Kong Dollar	7.8481	-0.02%	-0.02%	0.05%	0.44%
▼ Brazilian Real	3.3844	0.12%	-0.84%	2.20%	2.29%
▼ Argentine Peso	20.1654	0.17%	-0.21%	-0.45%	8.28%

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

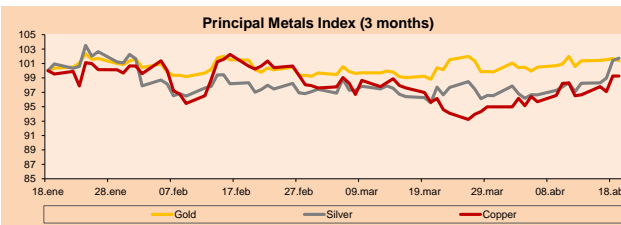


Base: 18/01/18=100

Source: Bloomberg

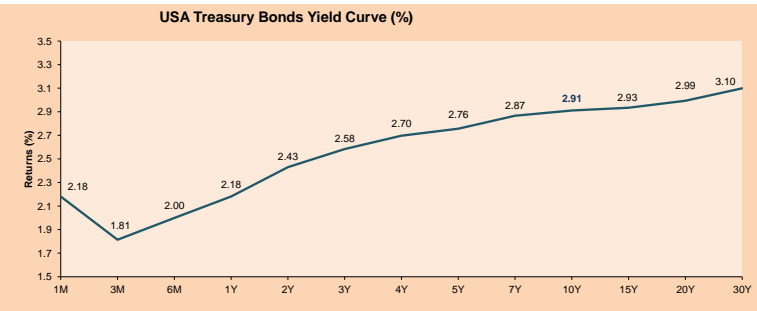
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,345.59	-0.28%	0.81%	2.61%	3.26%
▼ Plata (US\$ Oz. T) (LME)	17.25	0.32%	4.78%	6.48%	1.84%
▼ Cobre (US\$ TM) (LME)	6,980.25	0.00%	2.84%	3.80%	-3.15%
▼ Zinc (US\$ TM) (LME)	3,248.50	0.00%	5.25%	1.44%	-2.67%
▼ Petróleo WTI (US\$ Barril) (NYM)	68.29	-0.25%	1.82%	7.48%	13.31%
▼ Estano (US\$ TM) (LME)	21,660.00	0.00%	3.24%	4.45%	7.78%
▼ Plomo (US\$ TM) (LME)	2,373.75	0.00%	1.88%	0.92%	-4.47%
▼ Molibdeno (US\$ TM) (LME)	24,874.00	0.00%	-0.01%	19.17%	59.06%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	11.95	0.34%	-1.48%	-6.27%	-20.55%
▲ Cacao (US\$ TM) (NYB-ICE)	2,799.00	-0.04%	9.17%	11.74%	47.24%
▼ Café Arábica (US\$ TM) (NYB-ICE)	116.25	-0.77%	-3.13%	-3.97%	-11.23%

\*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 18/01/18=100

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
Support: Lith Fernandez, Maria Pia Quijano, Jairo Trujillo, Mario Villar  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil.ul  
Phone number : 4376767 Anexos: 35340 - 35310



# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.75	1.47%	4.17%	3.07%	10.85%	105.88%	2,590,070	0.90	1.19	22.14	3,119.10	Industrial	3.53%
▼ ATACOB1 PE**	S/.	0.59	-1.67%	7.27%	-1.67%	-13.24%	100.00%	45,208	1.89	0.00	-	207.13	Mining	1.02%
- BACKUS1 PE**	S/.	20.20	0.00%	0.00%	1.38%	12.81%	70.59%	15,443	0.39	5.04	4.94	8,352.90	Industrial	0.82%
▲ BAP PE**	US\$	229.40	0.36%	0.08%	5.35%	12.44%	100.00%	366,919	1.06	4.03	-	18,297.17	Diverse	5.82%
▲ BVN PE**	US\$	16.71	1.64%	1.03%	14.82%	18.56%	94.12%	815,759	1.38	0.34	-	4,598.45	Mining	5.88%
▲ CASAGRC1 PE**	S/.	5.60	1.82%	2.75%	2.75%	-9.53%	100.00%	53,651	0.69	7.21	14.96	146.53	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.35	0.23%	1.95%	9.38%	8.59%	94.12%	136,642	0.73	3.59	15.66	6,598.19	Finance	2.85%
▲ CORARE11 PE**	S/.	0.82	2.50%	8.18%	20.41%	17.14%	100.00%	267,096	1.31	5.23	7.03	332.05	Industrial	1.72%
▼ CPACASC1 PE**	S/.	7.85	-1.26%	-1.26%	1.95%	-3.68%	100.00%	1,074,980	0.62	4.46	37.04	1,042.30	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	29.40	-1.34%	3.16%	4.86%	0.97%	105.88%	261,060	1.28	1.94	41.64	10,291.65	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	1.72	-1.15%	-1.38%	-10.93%	-11.84%	58.82%	25,548	0.90	3.66	11.32	1,545.74	Public Services	1.44%
▲ ENDISPC1**	S/.	5.84	0.86%	5.36%	4.45%	6.49%	47.06%	65,592	0.75	3.68	10.88	1,158.39	Public Services	0.98%
▲ FERREY1 PE**	S/.	2.67	0.38%	4.71%	5.95%	4.71%	100.00%	667,405	1.04	4.81	9.99	841.25	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.29	1.78%	6.02%	52.67%	22.46%	100.00%	27,058	0.86	0.00	13.86	469.52	Diverse	4.05%
▲ IFS PE**	US\$	42.48	1.14%	3.58%	4.86%	10.34%	94.12%	596,294	0.62	3.06	17.59	4,804.95	Diverse	7.22%
▲ INRETC1 PE**	US\$	24.00	1.05%	6.67%	8.11%	14.29%	100.00%	3,765,549	1.00	0.81	27.46	2,467.38	Diverse	5.28%
▲ LUSURC1 PE**	S/.	12.15	0.25%	1.41%	3.03%	1.83%	100.00%	12,472	0.47	5.19	12.65	1,837.81	Public Services	1.81%
- MILPOC1 PE**	S/.	5.30	0.00%	6.00%	5.79%	15.22%	94.12%	160,959	1.42	16.17	9.40	2,177.06	Mining	1.56%
▲ MINSUR1 PE**	S/.	1.80	0.56%	7.14%	9.76%	0.00%	58.82%	54,836	1.31	3.83	19.96	1,611.97	Mining	3.09%
- PML PE**	US\$	0.27	0.00%	1.89%	10.20%	-15.63%	100.00%	2,160	1.62	0.00	-	70.36	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.32	1.27%	4.26%	8.53%	2.58%	100.00%	49,683	1.62	0.00	4.40	349.17	Industrial	2.12%
▼ SCCO PE**	US\$	56.41	-1.67%	0.50%	2.38%	19.38%	94.12%	8,518	1.44	1.44	28.71	43,606.54	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.59	1.72%	7.27%	31.11%	22.92%	94.12%	97,010	1.46	0.00	5.38	225.04	Industrial	1.43%
- TV PE**	US\$	0.98	0.00%	2.08%	-7.55%	-18.33%	100.00%	190,323	1.77	0.00	-	811.95	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.91	0.34%	0.34%	2.83%	-2.58%	94.12%	127,060	0.71	1.79	19.91	1,488.31	Industrial	3.00%
- VOLCABC1 PE**	S/.	1.16	0.00%	0.87%	0.87%	-12.12%	100.00%	2,020,722	1.48	1.18	-	2,701.84	Mining	5.90%

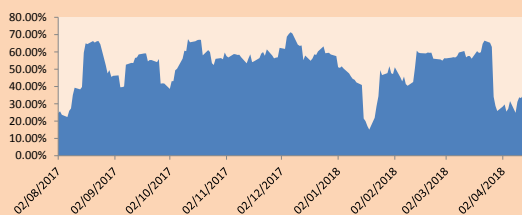
Quantity of shares: 26  
 Source: Bloomberg, Económática  
 \* Bloomberg Industry Classification System  
 \*\* PER is used in the stock market and original currency of the instrument  
 \*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

### Sectorial Indices

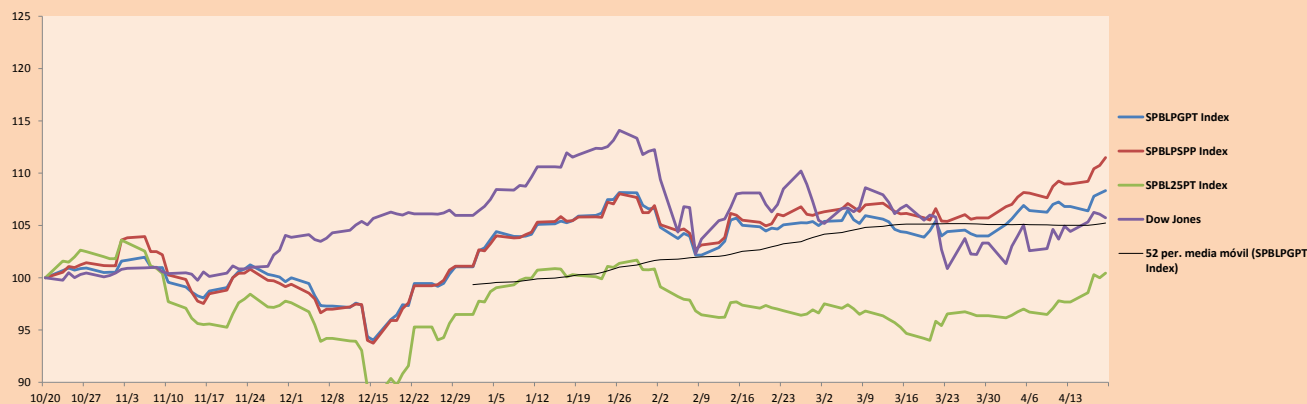
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	386.63	-0.29%	1.07%	3.34%	8.76%	1.13
▲ Consumer Index	1,002.78	1.09%	3.91%	3.61%	11.22%	0.53
▲ Industrial Index	247.86	0.26%	2.52%	9.62%	5.04%	0.86
▲ Banking and Financial Index	1,185.37	0.42%	0.09%	3.75%	10.87%	1.21
▲ Construction Index	276.25	0.16%	1.45%	12.01%	4.19%	0.70
▼ Services Index	398.47	-0.56%	0.69%	-2.18%	-4.35%	0.59
▼ Juniors Index	37.32	-0.40%	0.38%	8.05%	-14.85%	0.78
▼ Electric Index	389.00	-0.56%	0.69%	-2.18%	-4.35%	0.59

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Support: Lith Fernandez, Maria Pia Quijano, Jairo Trujillo, Mario Villar  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Anexxes: 35340 - 35310

The content of this document is just for informational purposes . The information and opinions expressed should not be consider as recommendations for future decisions . Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.

# PULSO BURSÁTIL

## SOVEREIGN RATING

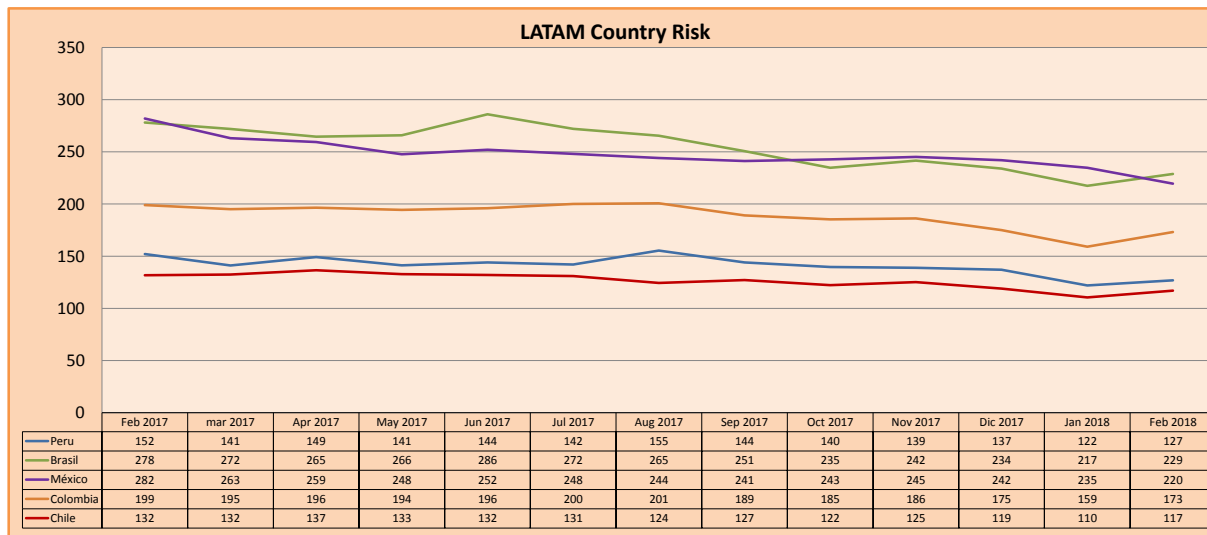
### RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	
Caa2	CCC	CCC	Bad credit conditions and it is subject to high credit risk
Caa3	CCC-	CCC	
Ca	C	CCC	
C	D	DDD	Very close to default or in default
		DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentina	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Support: Lith Fernandez, Maria Pia Quijano, Jairo Trujillo, Mario Villar  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Anexos: 35340 - 35310

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.