

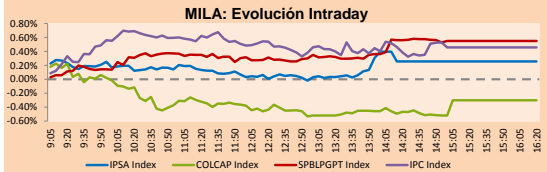
# PULSO BURSÁTIL

Lima, April 26, 2018

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,679.65	0.26%	-0.31%	4.28%	2.07%	217.80
▲ IGPA (Chile)	28,533.19	0.14%	0.24%	4.41%	1.97%	268.10
▲ IGBC (Colombia)	12,270.82	-0.37%	-1.44%	6.59%	6.91%	118.47
▼ COLCAP (Colombia)	1,553.34	-0.30%	-1.22%	5.74%	2.62%	123.11
▲ S&P/BVL (Perú)*	21,467.14	0.52%	0.24%	3.87%	7.47%	113.58
▲ S&P/BVL SEL (Perú)	402.43	0.45%	-0.83%	4.27%	9.35%	99.60
▲ S&P/BVL LIMA 25	32,168.73	0.60%	0.45%	4.29%	4.56%	105.62
▲ IPC (México)	48,297.71	0.50%	-0.92%	3.07%	-2.14%	312.80
▼ S&P MILA 40	778.49	-1.33%	-3.04%	4.28%	6.78%	333.05

\* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date

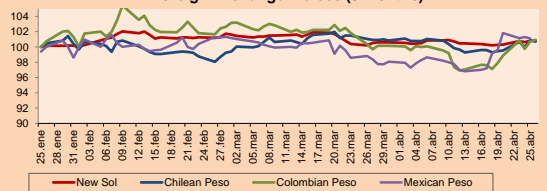


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2365	0.01%	0.53%	0.29%	-0.04%
▼ Chilean Peso (CLP)	602.98	-0.20%	1.25%	-0.24%	-2.02%
▲ Colombian Peso (COP)	2,816.37	0.20%	3.10%	1.24%	-5.71%
▼ Mexican Peso (MXN)	18.81	-0.19%	1.98%	2.34%	-4.31%

\* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date

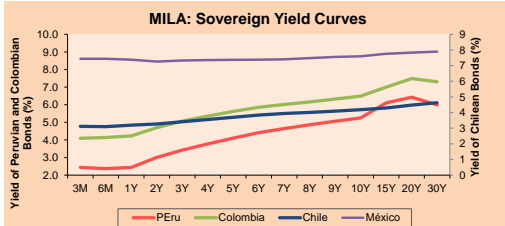
### MILA: Foreign Exchange Indices (3 months)



Base: 25/01/18=100 Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	102.803	3.78	3.75	7.71
PERU 7.125 03/30/19	USD	104.217	2.52	2.36	0.90
PERU 7.35 07/21/25	USD	122.822	3.74	3.69	5.74
PERU 8.75 11/21/33	USD	147.138	4.52	4.49	9.57
PERU 6.55 03/14/37	USD	125.975	4.51	4.48	11.34
PERU 5.625 11/19/2050	USD	117.133	4.62	4.59	15.89
CHILE 2.25 10/30/22	USD	95.563	3.35	3.29	4.21
CHILE 3.875 08/05/20	USD	101.97	3.00	2.93	2.16
CHILE 3.625 10/30/2042	USD	92.673	4.11	4.09	15.61
COLOM 11.75 02/25/20	USD	115.05	3.24	3.09	1.66
COLOM 11.85 03/09/28	USD	160.923	4.26	4.20	6.73
COLOM 10.375 01/28/33	USD	158.255	4.86	4.77	8.93
COLOM 7.375 09/18/37	USD	126.705	5.19	5.16	11.28
COLOM 6.125 01/18/41	USD	112.96	5.17	5.13	12.71
MEX 4 10/02/23	USD	101.338	3.75	3.70	4.86
MEX5.55 01/45	USD	105.337	5.196	5.161	14.07



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲ %
PODERC1	Lima	PEN	9.09	19.61
Fabricato	Colomb.	COP	8.40	15.86
INTEROCEAN	Santia.	CLP	76.75	8.49
GLORIAI1	Lima	PEN	8.02	6.23

Per Turnover	Exchange	Amount (US\$)
SOM-B	Santia.	42,815,433
ECOPETROL	Colomb.	17,966,666
FALABELLA	Santia.	15,843,438
COPEC	Santia.	9,624,545
PFBOLOM	Santia.	6,481,833

Largest losses	Exchange	Amt.	Price	▼ %
AUSTRAC1	Lima	PEN	1.21	-13.57
HIPERMARC	Santia.	CLP	4.50	-9.82
COLO COLO	Santia.	CLP	180.00	-9.09
ENKA	Colomb.	COP	7.40	-6.33

Per Volume	Exchange	Volume
Fabricato	Colomb.	81,523,442
BSANTANDER	Santia.	69,610,745
CHILE	Santia.	47,236,714
VAPORES	Santia.	45,661,307
ORO BLANCO	Santia.	35,700,146

### MILA

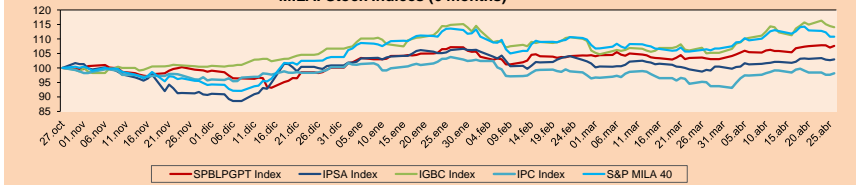
**Peru:** The General Index of the BVL of Peru ended today's session with a positive result of + 0.52%. The index maintains a cumulative positive annual trend of +7.47% in local currency, while the yield adjusted to foreign currency is +7.52%. Then, the S&P/BVL Peru SEL obtained a positive return of 0.46%, while the S&P/BVL LIMA 25 increased +0.60%. The spot PEN reached S/3.2365.

**Chile:** The IPSA index ended the day with a positive return of + 0.26%. The sectors of the index with the most positive results were Materials (+1.14%) and Products of First Need (+0.46%). In the same way, the values with the most bullish results were Salfacorp SA (+3.08%) and Empresas CMPC SA (+2.28%).

**Colombia:** The COLCAP index closed the session with negative results of -0.30%. The sectors with decreasing returns were Energy (-1.11%) and Telecommunications Services (-1.21%). In addition, the stocks with the lowest yields were Inversiones Interconexión Eléctrica SA ESP (-1.74%) and Cementos Argos SA (-1.30%).

**Mexico:** Mexico's IPC index closed today's session with a positive return of +0.50%. The sectors of the index that generated the most positive results were First Necessity Products (+2.30%) and Public Services (+0.87%). Finally, the stocks with the highest yields were Fomento Económico Mexicano SAB de CV (+3.15%) and Wal-Mart de Mexico SAB de CV (+3.48%).

### MILA: Stock Indices (6 months)

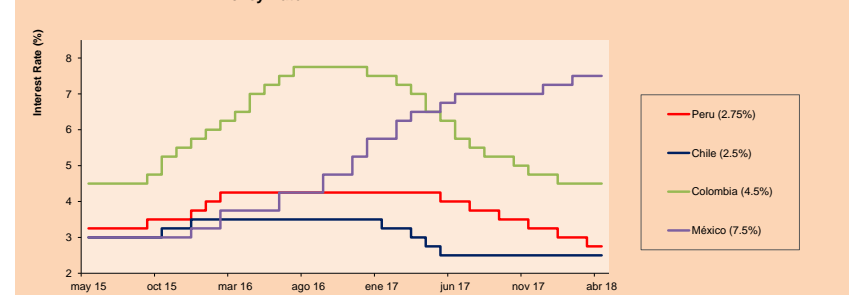


Base: 30/10/17=100 Source: Bloomberg

### ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	44.28	0.64%	-1.49%	5.71%	8.05%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	54.51	0.65%	-1.71%	5.41%	4.51%	Cboe
▲ Global X MSCI Colombia	USD	15.72	0.77%	-4.38%	6.00%	8.89%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	51.26	0.49%	-2.42%	1.20%	4.00%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	46.97	1.45%	-1.86%	-1.18%	-0.32%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	45.75	1.04%	-2.01%	-1.53%	-0.16%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	56.86	1.21%	-1.86%	-1.03%	-0.07%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	61.41	0.62%	-1.33%	0.10%	1.07%	Cboe
▼ Morgan Stanley Emerging Markets Domestic	USD	7.53	-0.26%	-2.71%	-3.59%	-0.33%	New York

### MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Table with columns: Main Indices, Close, 1 D\*, 5 D\*, 1 M\*, YTD\*, Market Cap. (US\$ Mill.). Lists indices like Dow Jones, S&P 500, etc.

Equity

Table with columns: Wall Street (Stocks from S&P 500), Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange. Lists stocks like ALLE UN, AMAT UW, etc.

Global Overview

United States:

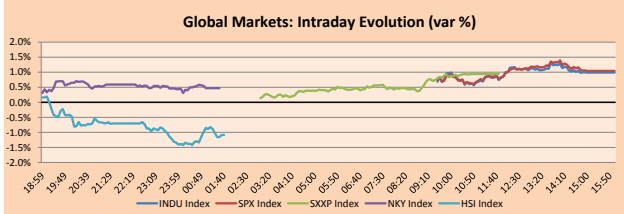
The US stock market ended the day with positive results, boosted by strong earnings results and the resurgence of technology stocks as Treasury yields fell. In more detail, the technology sector of the Nasdaq index was on track to break a five-day losing streak...

Europe:

The European stock market closed the session with positive results among its main indices. This result was driven by the fall of the euro after the European Central Bank president, Mario Draghi, did not give much information about when the purchases of bonds would be reduced...

Asia:

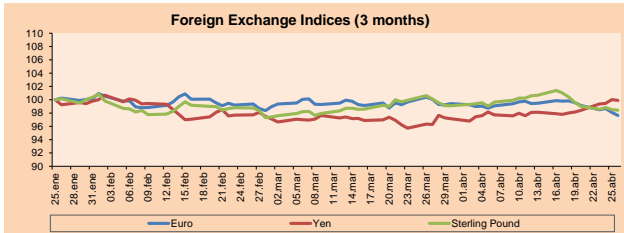
The Asian stock market ended the day today with mixed results among its main indices. On the Japan side, its Nikkei 225 benchmark index rose +0.47%, driven by shares in the technology sector. Among those were the shares of Tokyo Electron, a semiconductor producing company...



Source: Bloomberg

Table with columns: Currency, Price, 1 D\*, 5 D\*, 1 M\*, YTD\*. Lists currencies like Euro, Yen, Sterling Pound, etc.

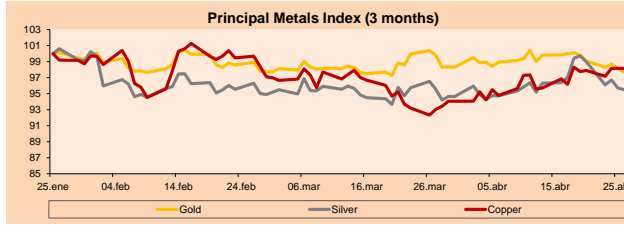
Source: Bloomberg



Source: Bloomberg

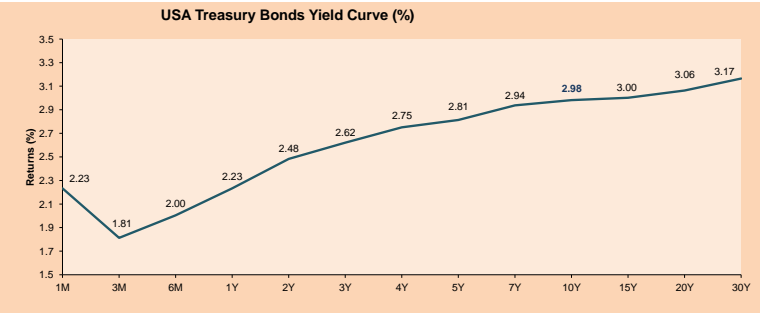
Table with columns: Commodities, Close, 1 D\*, 5 D\*, 1 M\*, YTD\*. Lists commodities like Oro (US\$ Oz. T), Plata (US\$ Oz. T), etc.

Source: Bloomberg



Source: Bloomberg

Table with columns: ETFs, Curr., Close, 1D, 5D, 30 D, YTD, Exchange. Lists ETFs like SPDR S&P 500 ETF TRUST, ISHARES MSCI EMERGING MARKET, etc.



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.80	1.11%	2.52%	6.60%	13.65%	111.11%	168,004	0.90	2.03	22.23	3,110.48	Industrial	3.53%
▲ ATACOB1 PE**	S/.	0.58	1.75%	-1.69%	-6.45%	-14.71%	105.56%	32,565	1.85	0.00	-	204.72	Mining	1.02%
- BACKUS1 PE**	S/.	20.10	0.00%	-0.50%	2.14%	12.25%	88.89%	4,521	0.38	5.06	4.92	8,361.40	Industrial	0.82%
▲ BAP PE**	US\$	234.05	0.90%	2.03%	7.39%	14.72%	105.56%	227,811	1.07	3.95	-	18,668.06	Diverse	5.82%
▼ BVN PE**	US\$	16.09	-0.37%	-3.71%	7.75%	14.16%	105.56%	117,933	1.41	0.36	-	4,434.96	Mining	5.88%
▲ CASAGRC1 PE**	S/.	5.75	5.50%	2.68%	3.23%	-7.11%	105.56%	17,199	0.70	7.02	15.36	148.65	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.50	0.45%	3.45%	8.41%	12.33%	100.00%	154,690	0.72	3.47	16.20	6,789.44	Finance	2.85%
▲ CORARE11 PE**	S/.	0.80	1.27%	-2.44%	6.81%	14.29%	105.56%	21,868	1.29	5.36	6.86	329.04	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.10	1.25%	3.18%	0.00%	-0.61%	105.56%	372,589	0.62	4.32	38.22	1,069.50	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	28.80	1.05%	-2.04%	1.27%	-1.09%	111.11%	55,865	1.21	1.98	40.79	10,081.61	Mining	5.25%
- ENGEPEC1 PE**	S/.	1.72	0.00%	0.00%	-10.46%	-11.84%	50.00%	9,249	0.88	0.00	11.32	1,537.52	Public Services	1.44%
▲ ENDISPC1**	S/.	6.00	0.84%	2.74%	7.32%	9.41%	61.11%	31,254	0.75	3.58	11.17	1,183.80	Public Services	0.98%
▲ FERREY1 PE**	S/.	2.64	1.54%	4.14%	9.50%	9.05%	105.56%	385,939	1.00	5.13	9.88	827.38	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.30	0.44%	0.44%	27.07%	22.99%	105.56%	194,827	0.92	0.00	13.92	469.06	Diverse	4.05%
- IFS PE**	US\$	42.80	0.00%	4.10%	9.19%	14.87%	100.00%	107,724	0.62	3.27	17.82	4,841.14	Diverse	7.22%
- INRETC1 PE**	US\$	24.00	0.00%	0.00%	7.62%	14.29%	105.56%	154,584	1.00	0.81	27.60	2,467.38	Diverse	5.28%
- LUSURC1 PE**	S/.	12.25	0.00%	0.82%	3.96%	2.67%	105.56%	54,527	0.48	5.14	12.75	1,843.09	Public Services	1.81%
▲ MILPOC1 PE**	S/.	5.20	0.97%	-1.89%	1.17%	13.04%	94.44%	86,597	1.43	16.48	9.18	2,125.02	Mining	1.56%
▲ MINSUR1 PE**	S/.	1.85	0.54%	2.78%	6.94%	2.78%	61.11%	51,869	1.30	3.73	20.41	1,647.94	Mining	3.09%
- PML PE**	US\$	0.27	0.00%	-1.85%	9.50%	-17.19%	105.56%	6,586	1.60	0.00	-	69.05	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.31	1.64%	-2.52%	5.08%	0.00%	105.56%	134,622	1.54	0.00	4.27	338.58	Industrial	2.12%
▲ SCCO PE**	US\$	53.35	0.72%	-5.42%	-1.15%	12.90%	105.56%	198,843	1.52	24.64	41,241.07	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.60	1.69%	1.69%	17.65%	25.00%	100.00%	3,825	1.41	0.00	5.47	227.64	Industrial	1.43%
▲ TV PE**	US\$	0.93	1.09%	-5.10%	-4.12%	-22.50%	105.56%	113,899	1.70	0.00	-	770.52	Mining	2.93%
- UNACEMC1 PE**	S/.	2.94	0.00%	1.03%	-0.34%	-1.57%	105.56%	321,255	0.68	1.77	20.11	1,495.67	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	1.14	-0.87%	-1.72%	-6.56%	-13.64%	105.56%	1,193,677	1.40	1.20	-	2,672.38	Mining	5.90%

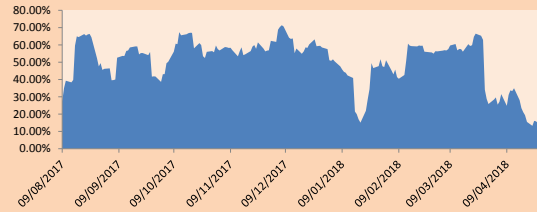
Quantity of shares: 26  
 Source: Bloomberg, Económática  
 \* Bloomberg Industry Classification System  
 \*\* PER is used in the stock market and original currency of the instrument  
 \*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

### Sectorial Indices

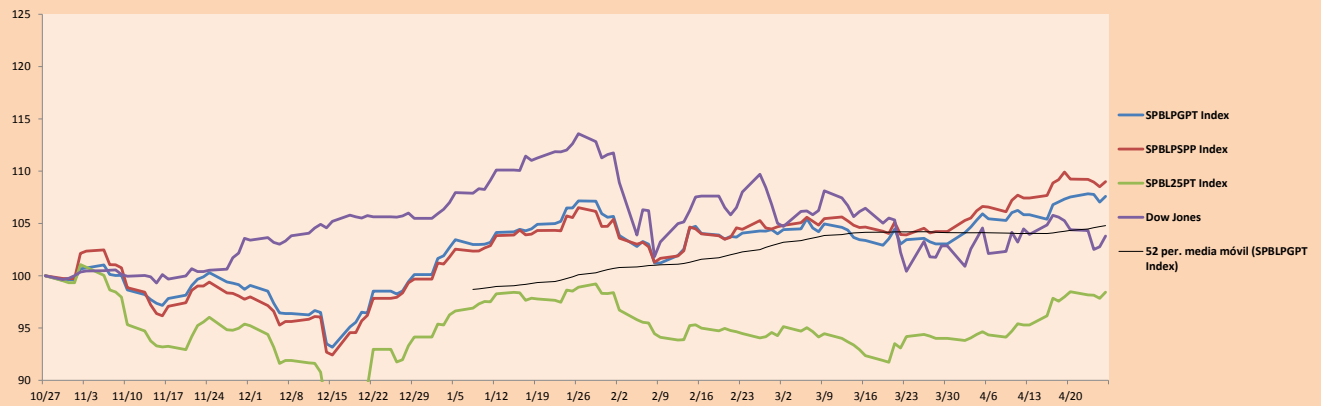
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	373.45	0.27%	-3.41%	1.18%	5.06%	1.14
▲ Consumer Index	1,016.60	0.63%	1.38%	5.86%	12.75%	0.54
▲ Industrial Index	253.47	0.92%	2.26%	7.43%	7.42%	0.85
▲ Banking and Financial Index	1,215.63	0.78%	2.55%	7.38%	13.70%	1.22
▲ Construction Index	280.26	0.58%	1.45%	6.26%	5.71%	0.71
▲ Services Index	401.30	0.41%	0.71%	-1.56%	-3.67%	0.59
▲ Juniors Index	36.63	0.88%	-1.85%	7.55%	-16.43%	0.74
▲ Electric Index	391.77	0.41%	0.71%	-1.56%	-3.67%	0.59

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

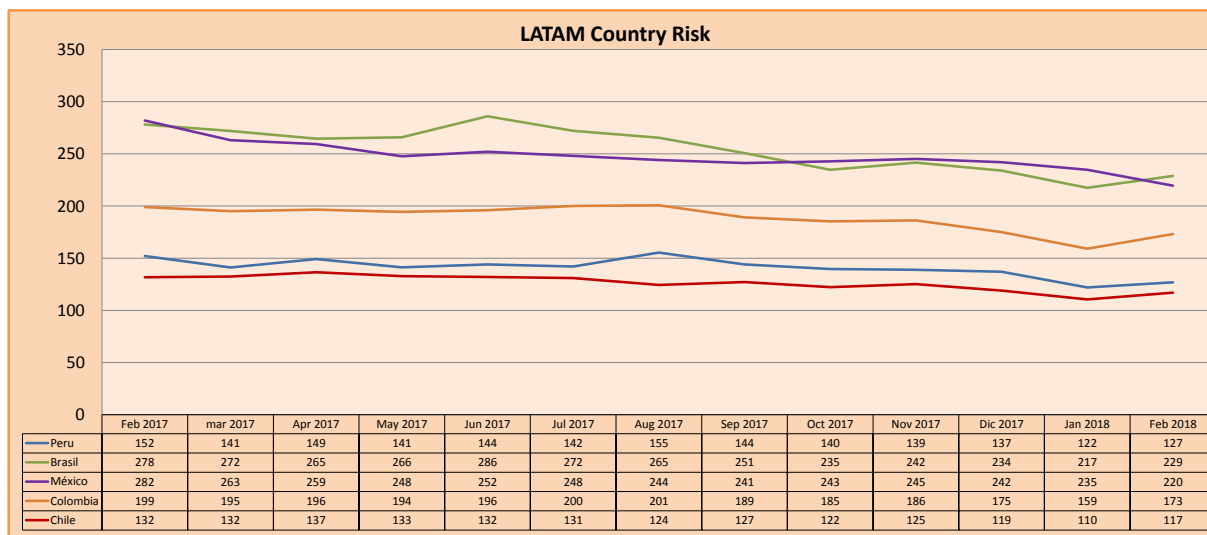
### RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentina	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



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