

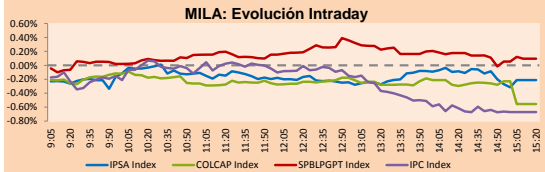
PULSO BURSÁTIL

Lima, July 12, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,283.82	-0.26%	0.32%	-4.53%	-5.05%	192.37
▼ IGPA (Chile)	26,765.02	-0.21%	0.20%	-4.22%	-4.34%	237.45
▼ IGBC (Colombia)	12,244.54	-0.54%	-0.93%	-0.46%	6.68%	114.74
▼ COLCAP (Colombia)	1,545.52	-0.56%	-1.37%	-0.49%	2.11%	118.74
▲ S&P/BVL (Perú)*	19,730.34	0.10%	-0.86%	-6.66%	-1.22%	102.25
▲ S&P/BVL SEL (Perú)	364.91	0.30%	-0.78%	-8.21%	-0.85%	87.92
▲ S&P/BVL LIMA 25	28,306.88	0.42%	-0.02%	-8.81%	-8.00%	94.20
▲ IPC (México)	48,696.30	-0.67%	0.28%	4.14%	-1.33%	312.98
▼ S&P MILA 40	697.29	-0.04%	-0.18%	-5.44%	-4.36%	301.03

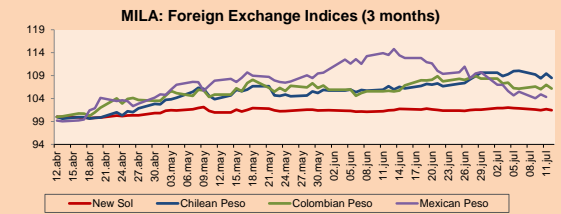
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

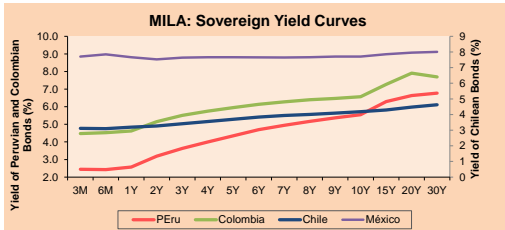
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,2722	-0.26%	-0.44%	0.03%	1.06%
▼ Chilean Peso (CLP)	647.53	-0.86%	-1.36%	1.69%	5.21%
▼ Colombian Peso (COP)	2,871.73	-0.74%	-0.09%	0.46%	-3.85%
▼ Mexican Peso (MXN)	18.98	-0.53%	-1.21%	-3.88%	-3.45%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 12/04/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.755	3.67	3.61	7.49
PERU 7.125 03/30/19	USD	103.273	2.53	2.30	0.69
PERU 7.35 07/21/25	USD	123.193	3.61	3.55	5.53
PERU 8.75 11/21/33	USD	149.06	4.36	4.32	9.68
PERU 6.55 03/14/37	USD	127.685	4.39	4.34	11.17
PERU 5.625 11/19/2050	USD	119.415	4.50	4.47	16.16
CHILE 2.25 10/30/22	USD	95.805	3.35	3.27	4.04
CHILE 3.875 08/05/20	USD	101.923	2.95	2.86	1.95
CHILE 3.625 10/30/2042	USD	94.735	3.98	3.95	15.74
COLOM 11.75 02/25/20	USD	113.408	3.20	3.06	1.45
COLOM 11.85 03/09/28	USD	156.723	4.57	4.49	6.47
COLOM 10.375 01/28/33	USD	155	5.04	4.97	8.68
COLOM 7.375 09/18/37	USD	128.14	5.09	5.03	11.12
COLOM 6.125 01/18/41	USD	114.84	5.03	5.00	12.58
MEX 4 10/02/23	USD	101.023	3.81	3.76	4.64
MEX5.55 01/45	USD	107.473	5.052	5.02	13.92



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
QUILICURA	Santia.	CLP	455.00	7.06
VOLCAN	Santia.	CLP	2410.00	6.64
VOLCABC1	Lima	PEN	0.82	5.13
AUSTRALIS	Santia.	CLP	54.50	5.01

Per Turnover	Exchange	Amount (US\$)
HF	Santia.	127,148,426
ECOPETROL	Colomb.	11,748,413
CMPC	Santia.	9,336,072
CAP	Santia.	6,550,568
SOM-B	Santia.	6,490,861

Largest losses	Exchange	Amt.	Price	▼%
PUERTO	Santia.	CLP	401.00	-40.15
CVERDEC1	Lima	USD	21.50	-5.70
ALICOR1	Lima	PEN	9.20	-5.15
CONCRET	Colomb.	COP	761.00	-3.43

Per Volume	Exchange	Volume
VAPORES	Santia.	165,059,388
BSANTANDER	Santia.	72,190,190
HF	Santia.	41,158,898
CHILE	Santia.	25,963,841
ORO BLANCO	Santia.	13,997,123

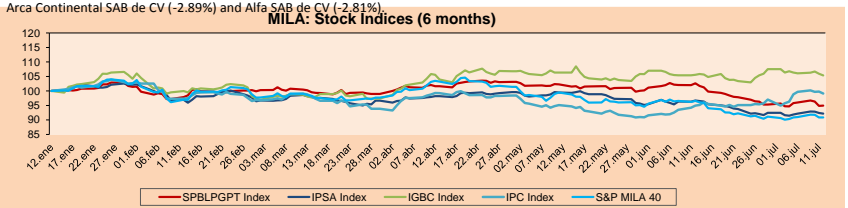
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of +0.10%. The index maintains an accumulated annual negative trend of -1.22% in local currency, while the yield adjusted to foreign currency is -2.26%. Then, the S&P/BVL Peru SEL obtained a positive return of +0.31%, while the S&P/BVL LIMA 25 grew +0.42%. The spot PEN reached 5/3.2725.

Chile: The IPSA index ended the day with a negative return of -0.26%. The sectors of the index with the most negative results were Products of first necessity (-0.95%) and Real estate goods (-0.85%). On the other hand, the values with the most bearish results were Besalco SA (-3.33%) and Inversiones Aguas Metropolitanas SA (-2.02%).

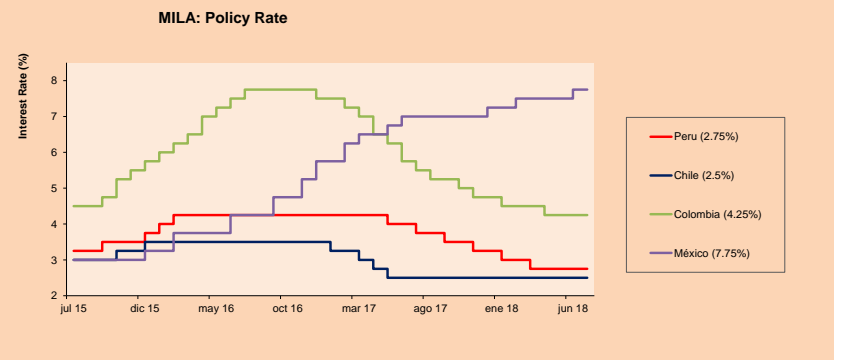
Colombia: The COLCAP index closed the session with negative results of -0.56%. The sectors with decreasing returns were Telecommunications Services (-1.08%) and Materials (-0.98%). In addition, the stocks with the lowest yields were Concreto SA (-3.43%) and Cementos Argos SA (-1.99%).

Mexico: Mexico's IPC index closed today's session with a negative yield of -0.67%. The sectors of the index that generated the most negative results were non-core consumer products (-1.97%) and telecommunications services (-1.82%). Finally, the shares with the lowest returns were Arca Continental SAB de CV (-2.89%) and Alfa SAB de CV (-2.81%).



Base: 15/01/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38.71	0.78%	0.23%	-8.66%	-4.65%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	46.36	0.67%	1.64%	-5.53%	-9.43%	Cboe BZX
▲ Global X MSCI Colombia	USD	15.1448	0.76%	-0.95%	0.28%	5.72%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	50.44	0.08%	1.65%	14.11%	3.65%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43.82	1.36%	2.34%	-4.55%	-6.40%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.77	1.40%	2.47%	-4.36%	-6.06%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	52.99	1.42%	2.30%	-4.77%	-6.11%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.58	1.23%	2.27%	-3.64%	-2.76%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.84	0.15%	0.88%	-0.68%	-7.45%	New York



Source: Bloomberg

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WORLD

Main Indices table with columns: Index Name, Close, 1 D*, 5 D*, 1 M*, YTD*, Market Cap. (US\$ Mill.)

Equity

Equity table with columns: Stock Name, Curr. Price, % Change, Exchange, Largest gains, Largest losses

Global Overview:

United States:

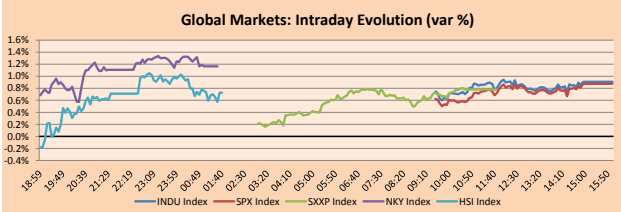
The US stock market ended the day with positive results, after the United States and China indicated that they are open to resuming trade negotiations after days of exchanging threats of reprisals.

Europe:

The European stock market closed the session with positive results among its main indices. The Stoxx Europe 600 index rose + 0.78% after falling 1.3% on Wednesday.

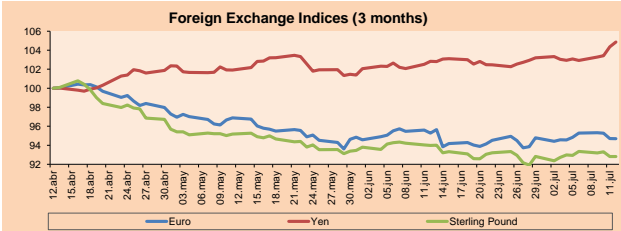
Asia:

The Asian market ended the day with positive results among its main indices. Although yesterday the president of the United States announced a new series of tariffs for China for \$200 billion, the Chinese indices were the ones that had the highest yields of the day.



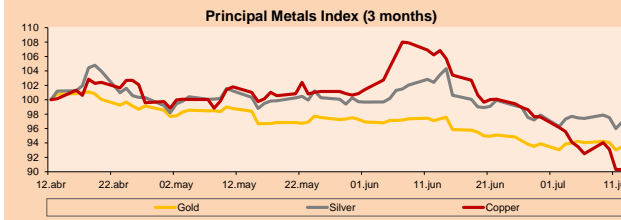
Source: Bloomberg

Currency table with columns: Currency, Price, 1 D*, 5 D*, 1 M*, YTD*



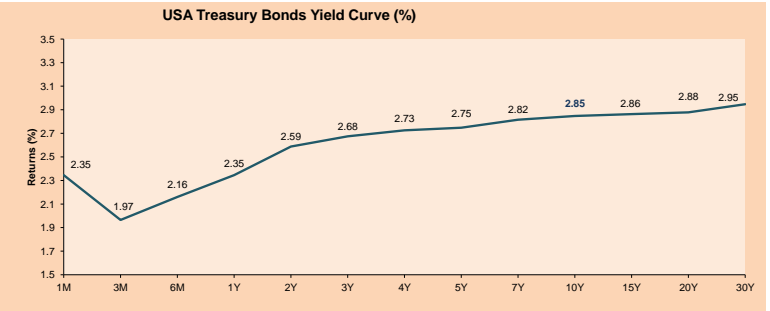
Base: 12/04/18=100
Source: Bloomberg

Commodities table with columns: Commodity, Close, 1 D*, 5 D*, 1 M*, YTD*



Base: 12/04/18=100
Source: Bloomberg

ETFs table with columns: ETF Name, Curr. Price, Close, 1D, 5D, 30D, YTD, Exchange



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.40	0.97%	1.24%	-4.20%	9.79%	100.00%	1,904,718	0.53	2.11	21.48	2,972.30	Industrial	3.53%
▲ ATACOBIC1 PE**	S/.	0.41	2.50%	4.06%	-19.61%	-39.71%	100.00%	6,846	1.37	0.00	-	118.38	Mining	1.02%
- BACKUSI1 PE**	S/.	22.00	0.00%	0.00%	1.15%	22.86%	73.68%	1,970	0.36	4.63	5.38	8,605.20	Industrial	0.82%
▲ BAP PE**	US\$	229.00	0.26%	1.04%	-1.08%	12.20%	94.74%	677,809	1.05	4.00	-	18,265.38	Diverse	5.82%
▼ BVN PE**	US\$	12.63	-0.39%	-6.65%	-20.52%	-10.39%	94.74%	114,862	1.58	0.46	-	3,481.26	Mining	5.88%
- CASAGRC1 PE**	S/.	4.00	0.00%	1.01%	-20.00%	-35.38%	100.00%	1,416	0.69	10.68	102.97	102.97	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.24	3.41%	2.91%	2.22%	16.36%	100.00%	40,593	0.46	3.35	16.59	6,956.44	Finance	2.85%
- CORAREI1 PE**	S/.	0.75	0.00%	-3.85%	-9.64%	7.14%	100.00%	17,813	0.86	5.72	6.43	328.14	Industrial	1.72%
▲ CPACASC1 PE**	S/.	7.74	0.52%	-0.77%	-3.85%	-5.03%	94.74%	171,812	0.46	4.52	36.52	1,010.90	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	21.50	-5.70%	-10.42%	-21.82%	-26.16%	100.00%	158,553	0.91	2.66	30.45	7,526.20	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	1.99	2.05%	4.74%	6.42%	3.65%	63.16%	3,325	0.76	3.84	12.77	1,759.47	Public Services	1.44%
▼ ENDISPC1**	S/.	5.81	-0.51%	-0.17%	-3.17%	6.31%	73.68%	53,124	0.76	3.71	10.82	1,133.81	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.90	0.44%	-2.54%	-9.09%	-5.00%	100.00%	831,917	0.69	5.89	8.51	685.80	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.31	0.43%	8.96%	12.68%	23.53%	89.47%	34,128	0.29	0.00	29.03	465.96	Diverse	4.05%
- IFS PE**	US\$	39.71	0.00%	1.82%	-3.15%	6.57%	89.47%	254,422	0.50	0.00	14.57	4,491.63	Diverse	7.22%
▲ INRETC1 PE**	US\$	25.50	2.00%	0.00%	-1.85%	21.43%	94.74%	503,441	1.00	0.00	43.64	2,621.59	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.90	0.42%	-0.42%	-2.84%	1.38%	89.47%	2,389	0.38	5.55	12.39	1,770.89	Public Services	1.81%
▼ MILPOC1 PE**	S/.	3.98	-0.50%	-0.50%	-21.65%	-13.48%	78.95%	307,296	1.30	21.53	6.19	1,612.16	Mining	1.56%
▼ MINSUR1 PE**	S/.	1.35	-2.88%	-2.88%	-18.18%	-25.00%	94.74%	308,836	1.19	5.11	13.18	1,189.43	Mining	3.09%
- PML PE**	US\$	0.21	0.00%	0.00%	-14.29%	-34.38%	57.89%	1,298	1.77	0.00	-	55.18	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.21	-2.78%	0.00%	-17.32%	-32.26%	100.00%	2,726	1.26	0.00	4.15	226.86	Industrial	2.12%
- SCCO PE**	US\$	44.85	0.00%	-1.54%	-13.00%	-4.54%	89.47%	188,952		2.21	20.72	34,670.33	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.71	1.43%	1.43%	47.92%	100.00%	241,836	1.27	0.00	6.47	266.43	Industrial	1.43%	
▼ TV PE**	US\$	0.59	-3.28%	-7.81%	-33.71%	-50.83%	100.00%	341,891	1.60	0.00	-	490.07	Mining	2.93%
- UNACEMC1 PE**	S/.	2.80	0.00%	-3.45%	-1.06%	-5.85%	78.95%	265,933	0.49	0.00	19.16	1,408.90	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.82	5.13%	5.13%	-21.15%	-37.88%	100.00%	129,711	1.45	1.66	-	2,404.30	Mining	5.90%

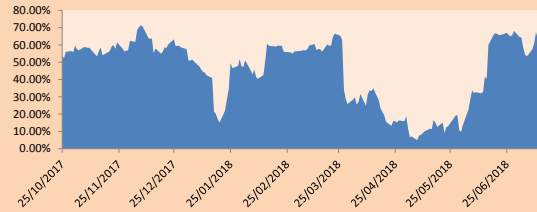
Quantity of shares: 26
 Source: Bloomberg, Econometría
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

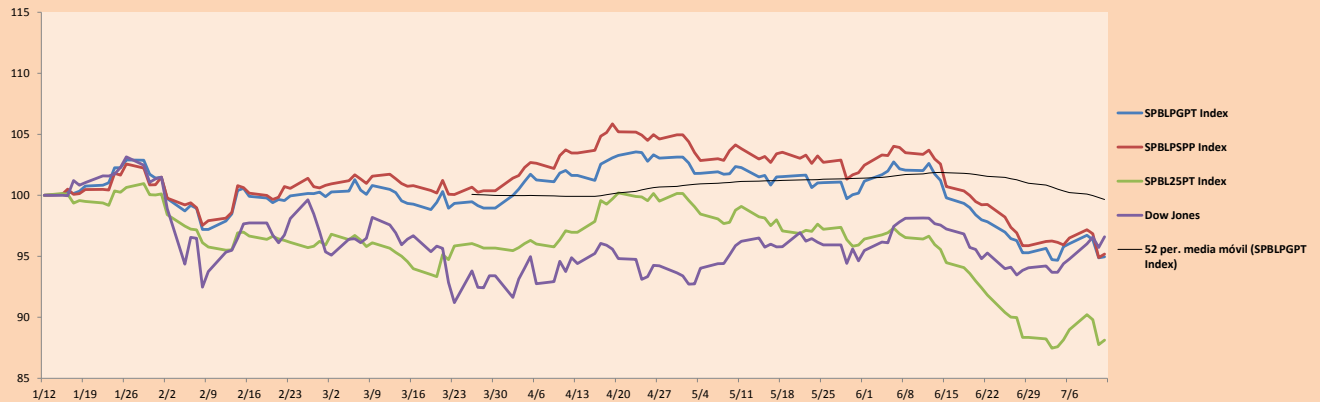
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	302.09	-0.54%	-3.71%	-17.22%	-15.02%	1.47
▲ Consumer Index	1,026.36	0.96%	0.46%	-3.00%	13.83%	0.21
▲ Industrial Index	236.71	0.25%	-0.45%	-2.94%	0.32%	0.36
▲ Banking and Financial Index	1,200.36	0.10%	0.62%	-1.18%	12.27%	1.34
▲ Construction Index	273.33	0.30%	0.47%	0.42%	3.09%	0.20
▲ Services Index	413.72	0.58%	0.95%	-0.27%	-0.69%	0.25
▼ Juniors Index	32.07	-0.06%	-2.34%	-11.31%	-26.83%	0.47
▲ Electric Index	403.90	0.58%	0.95%	-0.26%	-0.68%	0.25

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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SOVEREIGN RATING

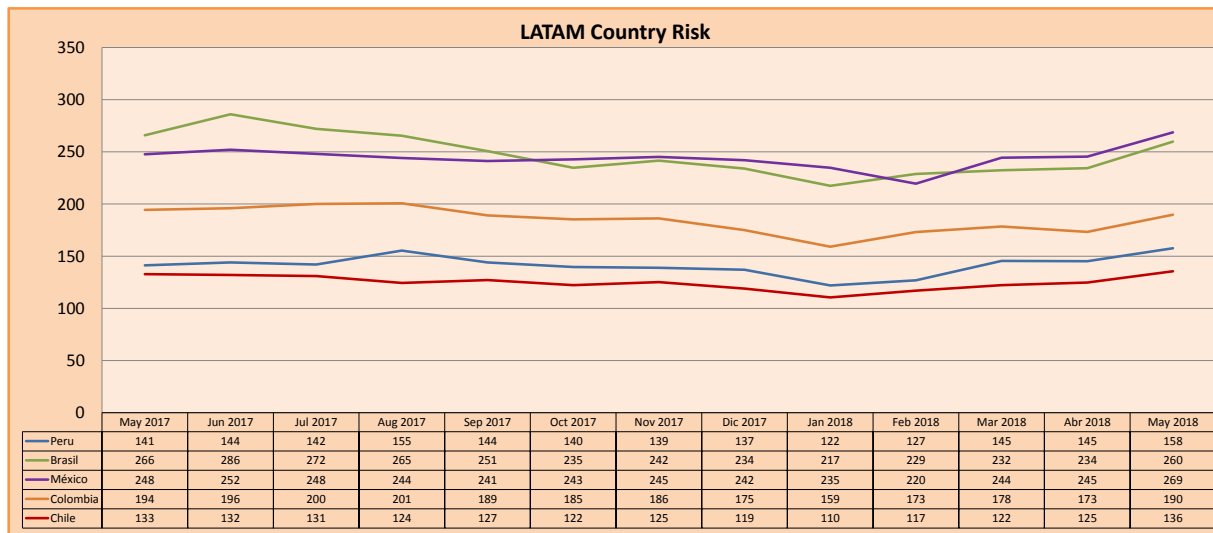
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentina	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



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