



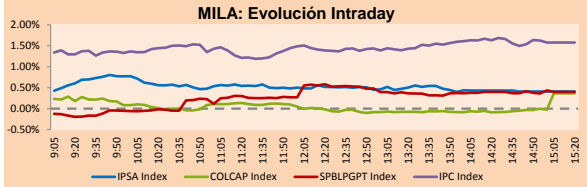
PULSO BURSÁTIL

Lima, August 27, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5 281.23	0.41%	0.76%	-1.64%	-5.09%	187.81
▲ IGPA (Chile)	26 656.49	0.36%	0.60%	-1.60%	-4.73%	231.65
▼ IGBC (Colombia)	12 181.77	-0.03%	0.89%	0.15%	6.13%	114.88
▲ COLCAP (Colombia)	1 544.32	0.37%	1.03%	0.53%	2.03%	118.70
▲ S&P/BVL (Perú)*	19 704.21	0.37%	0.61%	-3.29%	-1.35%	101.21
▲ S&P/BVL SEL (Perú)	362.00	0.90%	-0.04%	-4.49%	-1.64%	87.25
▲ S&P/BVL LIMA 25	27 963.97	0.29%	0.43%	-5.09%	-9.11%	93.30
▲ IPC (México)	50 416.27	1.58%	3.34%	1.56%	2.15%	322.44
▲ S&P MILA 40	686.91	0.76%	1.99%	-3.39%	-5.78%	298.47

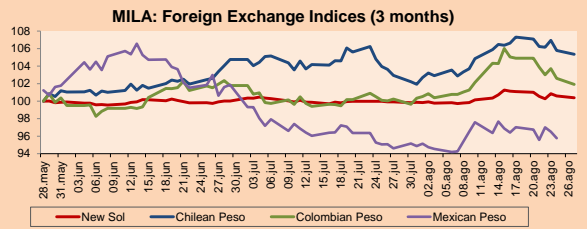
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

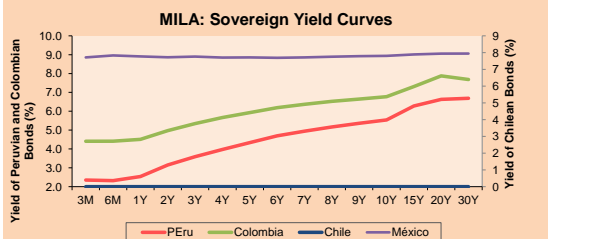
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3.2877	-0.24%	-0.66%	0.54%	1.54%
▼ Chilean Peso (CLP)	658.02	-0.41%	-1.63%	2.35%	6.92%
▼ Colombian Peso (COP)	2 933.85	-0.69%	-2.85%	1.66%	-1.77%
▼ Mexican Peso (MXN)	18.77	-0.77%	-1.28%	0.73%	-4.55%

* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 28/05/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.775	3.66	3.60	7.51
PERU 7.125 03/30/19	USD	102.952	2.29	1.76	0.56
PERU 7.35 07/21/25	USD	123.072	3.58	3.51	5.56
PERU 8.75 11/21/33	USD	148.965	4.35	4.31	9.57
PERU 6.55 03/14/37	USD	127.835	4.37	4.33	11.05
PERU 5.625 11/18/2050	USD	120.193	4.45	4.43	16.12
CHILE 2.25 10/30/22	USD	95.678	3.40	3.34	3.91
CHILE 3.875 08/05/20	USD	101.868	2.93	2.82	1.86
CHILE 3.625 10/30/2042	USD	93.85	4.04	4.01	15.58
COLOM 11.75 02/25/20	USD	112.335	3.27	3.13	1.40
COLOM 11.85 03/09/28	USD	156.983	4.49	4.41	6.35
COLOM 10.375 01/28/33	USD	154.49	5.07	4.97	8.81
COLOM 7.375 09/18/37	USD	128.185	5.07	5.04	10.99
COLOM 6.125 01/18/41	USD	115.035	5.02	4.98	12.79
MEX 4 10/02/23	USD	100.628	3.89	3.83	4.51
MEX5.5 01/45	USD	107.777	5.032	4.998	14.17



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
PML	Lima	USD	0.18	5.88
ECL	Santia.	CLP	1282.30	3.63
TV	Lima	USD	0.58	3.57
CGE	Santia.	CLP	620.00	3.33
Per Turnover	Exchange	Amount (US\$)		
COPEC	Santia.	12 432 770		
SQM-B	Santia.	12 288 280		
CHILE	Santia.	8 319 686		
ECOPETROL	Colomb.	7 133 616		
FALABELLA	Santia.	6 785 734		

Largest losses	Exchange	Amt.	Price	▼%
CONCRET	Colomb.	COP	380.00	-24.00
BROCALI1	Lima	PEN	5.60	-10.40
BUENAVCI	Lima	PEN	41.00	-6.52
CVERDEC1	Lima	USD	22.00	-4.35
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	63 111 263		
CHILE	Santia.	55 420 494		
VAPORES	Santia.	15 829 955		
INGEVEC	Santia.	14 610 284		
NORTEGRAN	Santia.	12 099 821		

MILA

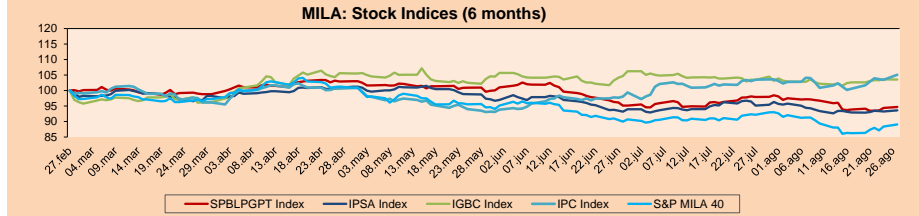
Peru: The General Index of the BVL of Peru ended today's session with a positive result of +0.37%. The index maintains an accumulated annual negative trend of -1.35% in local currency, while the adjusted yield in dollars amounts to -2.85%. Then, the S&P/BVL Peru SEL obtained a positive return of +0.75%, while the S&P/BVL LIMA 25 increased by +0.29%. The spot PEN reached S/3.2877.

Chile: The IPSA index ended the day with a positive return of + 0.41%. The sectors of the index with the most positive results were Telecommunications Services (+ 1.94%) and Industrial Services (+ 1.16%). On the other hand, the securities with the highest results were Engie Energía Chile SA (+ 3.63%) and Forus SA (+ 2.29%).

Colombia: The COLCAP index closed the session with positive results of + 0.37%. The sectors with the highest upward performance were Energy (+ 1.11%) and Financial (+ 0.87%). In addition, the stocks with the highest yields were BancoColombia SA (+ 2.91%) and Canacol Energy Ltd (+ 2.69%).

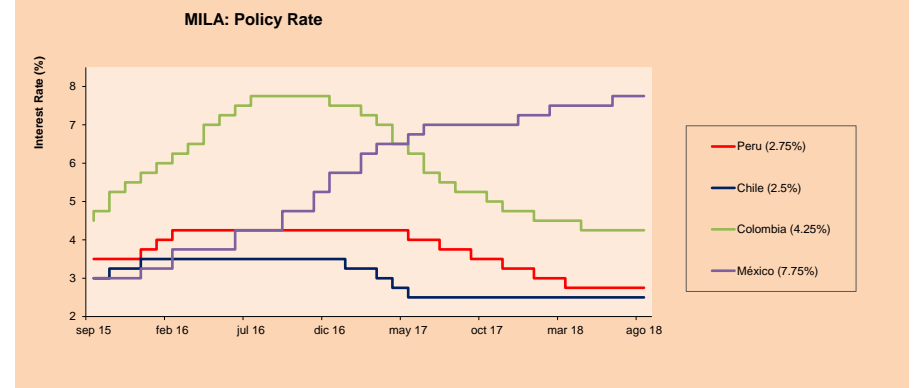
Mexico: Mexico's IPC index closed today's session with a positive return of + 1.58%. The sectors of the index that generated the most positive results were Materials (+ 2.84%) and Public Services (+ 2.16%). Finally, the stocks with the highest yields were Cemex SAB de CV (+ 4.22%) and GMéxico Transportes SAB de CV (+ 3.77%).

Highlight: Trump Says U.S. to Pursue Mexico Trade Deal to Replace Nafta, Peso and Canadian dollar advance while U.S. stocks hit record highs



Base: 28/02/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	37.99	0.90%	1.69%	-5.73%	-7.30%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	45.23	0.54%	2.49%	-4.05%	-13.29%	Cboe BZX
▲ Global X MSCI Colombia	USD	14.59	1.18%	3.48%	-3.40%	1.06%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	52.22	2.01%	4.40%	0.67%	5.94%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43.99	1.43%	3.75%	-1.57%	-6.64%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.87	1.64%	3.25%	-1.99%	-6.82%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	53.1	1.36%	3.49%	-1.67%	-6.68%	NYSE Arca
▲ iShares JP Morgan Emeringa Markets Bonds	USD	59.75	0.93%	2.63%	0.45%	-1.66%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.82	0.15%	1.49%	-1.30%	-11.43%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310



PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ MILL.)
▲ Dow Jones (USA)	26 049.64	1.01%	1.13%	2.35%	5.38%	7 191 406
▲ Standard & Poor's 500 (USA)	2 896.74	0.77%	1.39%	2.76%	8.35%	25 226 022
▲ NASDAQ Composite (USA)	8 017.90	0.91%	2.52%	3.62%	16.14%	12 414 479
▲ Stoxx EUROPE 600 (Europe)	385.57	0.52%	0.61%	-1.66%	-0.93%	8 881 569
▲ DAX (Germany)	12 538.31	1.16%	1.68%	-2.50%	-2.94%	966 677
▲ FTSE 100 (United Kingdom)	7 577.49	0.19%	0.25%	-1.61%	-1.43%	1 626 960
▲ CAC 40 (France)	5 479.10	0.86%	1.85%	-0.59%	3.13%	1 368 628
▲ IBEX 35 (Spain)	9 659.80	0.73%	2.02%	-2.11%	-3.82%	517 884
▲ MSCI AC Asia Pacific Index	165.84	1.37%	1.53%	-1.74%	-4.59%	17 606 056
▲ HANG SENG (Hong Kong)	28 271.27	2.17%	2.44%	-1.85%	-5.51%	2 696 946
▲ SHANGHAI SE Comp. (China)	2 780.90	1.89%	3.05%	-3.23%	-15.91%	4 343 687
▲ NIKKEI 225 (Japan)	22 799.64	0.88%	2.71%	0.38%	0.15%	3 479 465
▲ BOVESPA (Brazil)	77 929.68	2.19%	2.10%	-2.42%	2.00%	582 340
▲ Merval (Argentina)	25 435.39	1.06%	-3.06%	-13.07%	-15.40%	85 869

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
GM UN	USD	37.69	4.84	New York	UAA UN	USD	20.62	-4.09	New York
TWTR UN	USD	35.89	4.70	New York	UA UN	USD	19.03	-3.45	New York
KSU UN	USD	119.04	4.69	New York	KSS UN	USD	78.85	-2.49	New York
APTV UN	USD	92.05	4.05	New York	JWN UN	USD	60.59	-2.37	New York

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
BESI NA	EUR	19.59	7.34	EN Amsterdam	SRCG SE	CHF	90.35	-2.43	SIX Swiss Ex
EN FP	EUR	57.7	4.53	EN Paris	TELIAS SS	SEK	41.74	-1.56	Stockholm
EO FP	EUR	52.7	3.94	EN Paris	UCG IM	EUR	13.016	-1.36	Borsa Italiana
DOM SS	SEK	84.9	3.92	Stockholm	KSP ID	EUR	42	-1.13	Dublin

Global Overview:

United States:

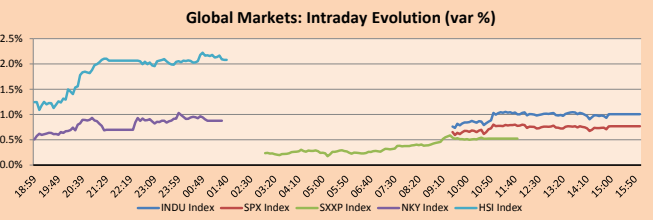
The US stock market closed the session with positive results among its main indices. The United States and Mexico agreed to revise the North American Free Trade Agreement (NAFTA), which increased pressure on Canada to accept the new terms of the 1994 treaty. Investors expect Canada to accept, thanks to this, auto stocks soared and world tensions relaxed. In view of this event, the SPX (+ 0.77%) and Nasdaq Comp (+ 0.91%) indexes beat record closes for the second consecutive session. The technology sector (+ 1.23%) and health (+ 1.50%) pushed Nasdaq Comp above 8,000 points for the first time, while basic materials (+ 1.46%) favored SPX. In other news, according to FED studies, the markets could be pointing to increase in risk due to a possible recession. An increasingly tight gap between the yield rate on short-term instruments (3-month treasury notes, 2.10%) and long-term instruments (10-year treasury bonds, 2.85%) could be pointing to greater vulnerability. In corporate news, Tesla shares fell below -4.00% during the session to end up closing at -1.10%, after its CEO, Elon Musk, abandoned its plan to privatize the company, in addition to this, analysts believe that the company needs new air among top management.

Europe:

The European market closed the session with positive returns, breaking a three-week series of losses after Federal Reserve Chairman Jerome Powell said in an unbiased tone that the Fed could maintain its planned and gradual pace of rate increases and the signs of progress in the North American Free Trade Agreement (NAFTA). The Stoxx 600 (+0.52%) marked its first weekly rise of 0.7% in three weeks. The FTSE 100 ended the day at +0.19%, led by the main oil company BP PLC (+1.11%) and the commodity giant Glencore PLC (+3.30%). The DAX rose +1.16% after its business climate index rose to 103.8 when a commercial trade between the European Union and the United States made executives less concerned about a transatlantic trade war, which showed greater business confidence. The expected. It should be noted that last month, through a meeting between Donald Trump and Jean Claude Juncker, president of the European communion, they agreed to abstain the tariffs on European cars while negotiating to cut back others. The FTSE MIB closed at +0.27%, however, the fall in foreign demand for Italian government bonds is putting pressure on domestic banks to push the gap, that is, they will respond by gorging themselves on high yield bonds that reinforced their income in the coming years.

Asia:

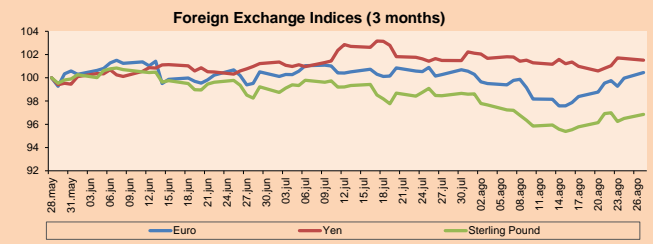
Asian markets started the week with positive results among its main indices. In China and Hong Kong positive results led the day, where the Hang Seng closed up +2.17%, the highest closing value of the last 2 weeks and the Shanghai Composite repeated the move with +1.89%. In Hong Kong, the holding company Brilliance China Automotive had record profits of +14.68% after publishing its first half results. In both indices, the 11 sectors that compose it ended with positive returns. In other news, the Chinese People's Bank made adjustments to establish the official value of the Yuan, by reintroducing a counter-cyclical factor to market forces within its model, in a way that prevents the Chinese currency from falling too fast against the dollar. On the other hand, in Japan the Nikkei 225 finished at +0.88%, with its fifth consecutive day of gains since April, led by the Energy sector. In business news, the automotive giant Toyota confirmed at the close of the market that it would invest 500 million dollars in Uber to develop technology that allows the development of self-driving cars, so interesting changes are expected in the price of the shares for tomorrow.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1678	0.48%	1.71%	0.18%	-2.72%
▼ Yen	111.0800	-0.14%	0.92%	0.03%	-1.43%
▲ Sterling Pound	1.2892	0.36%	0.73%	-1.63%	-4.60%
▲ Yuan	6.8156	0.07%	-0.61%	0.03%	4.75%
- Hong Kong Dollar	7.8499	0.00%	0.00%	0.03%	0.46%
▼ Brazilian Real	4.0814	-0.55%	2.80%	9.95%	23.36%
▲ Argentine Peso	30.9522	0.22%	3.63%	13.26%	66.20%

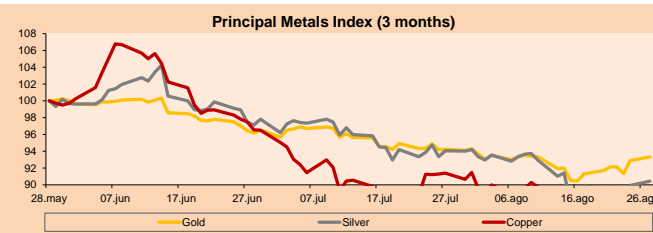
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



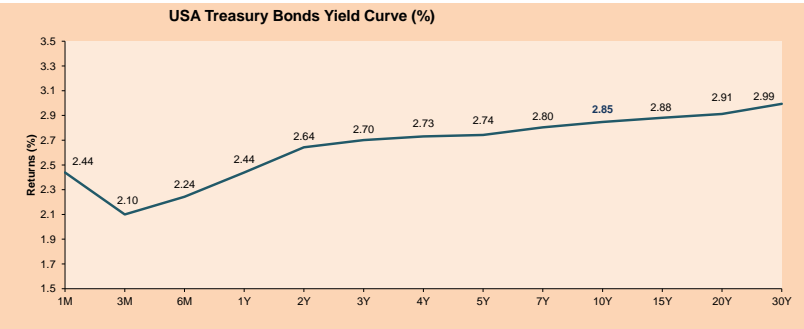
Base: 28/05/18-100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1 211.37	0.45%	1.75%	-0.97%	-7.04%
▲ Plata (US\$ Oz. T) (LME)	14.90	0.57%	0.96%	-3.84%	-12.04%
- Cobre (US\$ TM) (LME)	6 091.50	0.00%	2.18%	-2.91%	-15.48%
- Zinc (US\$ TM) (LME)	2 541.00	0.00%	6.70%	-4.31%	-23.87%
▲ Petróleo WTI (US\$ Barril) (NYM)	68.87	0.22%	5.27%	1.68%	17.29%
- Estañio (US\$ TM) (LME)	19 040.00	0.00%	1.38%	-5.01%	-5.25%
- Plomo (US\$ TM) (LME)	2 069.00	0.00%	6.21%	-2.83%	-16.73%
- Molibdeno (US\$ TM) (LME)	24 901.00	0.00%	0.02%	0.05%	59.23%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	10.51	2.74%	4.16%	-3.40%	-30.90%
▼ Cacao (US\$ TM) (NYB-ICE)	2 346.00	-0.76%	6.88%	3.26%	20.87%
▲ Café Arábica (US\$ TM) (NYB-ICE)	105.75	1.00%	4.75%	6.91%	-22.64%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 28/05/18-100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

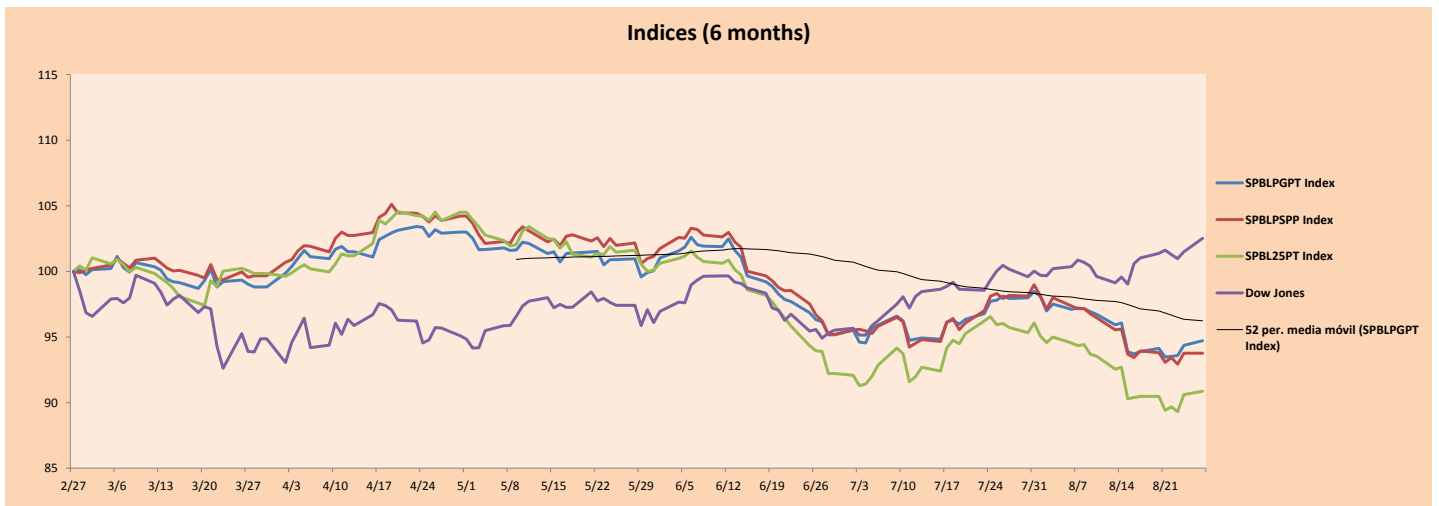
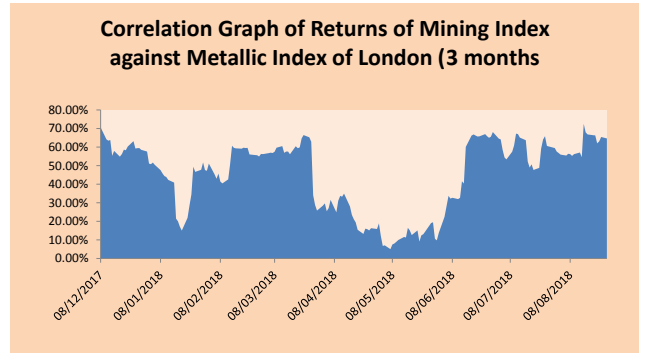
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	11.10	0.91%	0.00%	-5.93%	4.72%	100.00%	151 023	0.57	2.16	20.00	2 885.25	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.41	2.50%	13.89%	-7.87%	-39.71%	100.00%	27 227	1.59	0.00	-	117.82	Mining	1.02%
▼ BACKUS11 PE**	S/.	21.99	-0.05%	-0.05%	-0.05%	19.45%	55.00%	199 266	0.39	5.05	8.95	9 008.00	Industrial	0.82%
▲ BAP PE**	US\$	223.50	0.46%	0.40%	-3.08%	7.45%	100.00%	631 349	1.07	4.09	-	17 826.69	Diverse	5.82%
▼ BVN PE**	US\$	12.90	-0.77%	5.48%	-4.80%	-8.64%	90.00%	32 360	1.63	0.45	-	3 555.69	Mining	5.88%
- CASAGRC1 PE**	S/.	3.79	0.00%	-0.26%	-10.40%	-38.77%	100.00%	18 485	0.84	11.15	10.12	97.10	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.15	0.97%	1.47%	1.22%	9.93%	95.00%	36 991	0.36	3.42	15.76	6 776.68	Finance	2.85%
- CORARE11 PE**	S/.	0.73	0.00%	1.39%	-5.19%	1.39%	100.00%	4 239	0.85	6.35	6.26	319.64	Industrial	1.72%
▲ CPACASC1 PE**	S/.	7.13	0.42%	-0.97%	-4.93%	-12.52%	100.00%	24 293	0.56	4.91	33.64	926.97	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	22.00	-4.35%	-7.17%	-12.00%	-25.93%	95.00%	334 328	1.18	2.60	19.80	7 701.23	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.05	0.00%	0.00%	-4.65%	3.54%	60.00%	18 392	0.75	0.00	9.78	1 803.97	Public Services	1.44%
- ENDISPC1**	S/.	5.82	0.00%	-3.80%	-4.28%	3.19%	40.00%	10 643	0.77	3.68	10.93	1 130.41	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.31	0.43%	0.43%	-5.33%	-9.41%	100.00%	351 308	0.77	5.86	9.18	685.53	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.15	0.00%	-8.51%	-11.89%	-14.97%	55.00%	57 598	0.59	0.00	-	431.64	Diverse	4.05%
- IFS PE**	US\$	41.00	0.00%	-1.68%	-0.05%	6.49%	80.00%	559 486	0.51	3.41	15.43	4 637.55	Diverse	7.22%
▲ INRETC1 PE**	US\$	25.50	1.19%	0.00%	0.00%	21.43%	100.00%	27 970	1.00	0.00	53.21	2 621.59	Diverse	5.28%
- LUSURC1 PE**	S/.	12.00	0.00%	0.00%	0.00%	-0.41%	100.00%	21 155	0.44	5.50	12.74	1 777.36	Public Services	1.81%
- MILPOC1 PE**	S/.	4.30	0.00%	-2.05%	-6.32%	-6.52%	65.00%	606	1.37	0.00	6.89	1 728.15	Mining	1.56%
▲ MINSUR11 PE**	S/.	1.48	1.37%	8.03%	-5.73%	-17.78%	80.00%	14 554	1.35	4.66	18.11	1 297.82	Mining	3.09%
▲ PML PE**	US\$	0.18	5.85%	0.00%	-16.28%	-43.75%	95.00%	11 019	1.85	0.00	-	47.30	Mining	2.12%
- RELAPAC1 PE**	S/.	0.19	0.00%	5.56%	-8.65%	-38.71%	100.00%	214 216	1.36	0.00	3.74	204.29	Industrial	2.12%
▲ SCCO PE**	US\$	45.45	2.83%	3.30%	-4.32%	-4.44%	65.00%	48 642	2.75	19.72	35 134.87	Mining	2.14%	
- SIDERC1 PE**	S/.	0.63	0.00%	1.61%	-11.27%	31.25%	95.00%	3 097	1.30	0.00	5.74	235.30	Industrial	1.43%
▲ TV PE**	US\$	0.58	3.57%	9.43%	-6.45%	-51.67%	100.00%	113 728	1.61	0.00	-	481.77	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.59	0.39%	-1.15%	-9.44%	-13.67%	90.00%	104 441	0.66	2.01	23.33	1 297.09	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.80	0.00%	9.59%	-4.76%	-39.39%	100.00%	71 878	1.82	3.41	-	991.96	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	308.21	0.70%	3.00%	-4.32%	-13.30%	1.68
▲ Consumer Index	1 024.48	0.95%	0.03%	-2.23%	13.62%	0.29
▲ Industrial Index	225.98	0.31%	-1.57%	-6.88%	-4.23%	0.52
▲ Banking and Financial Index	1 181.26	0.23%	-0.25%	-2.17%	10.49%	1.11
▲ Construction Index	255.01	0.26%	-2.76%	-7.67%	-3.82%	0.38
▲ Services Index	429.93	0.23%	-0.25%	-1.45%	3.20%	0.17
▲ Juniors Index	31.31	2.42%	0.00%	-7.20%	-28.56%	0.53
▲ Electric Index	419.72	0.23%	-0.25%	-1.45%	3.21%	0.17

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

SOVEREIGN RATING

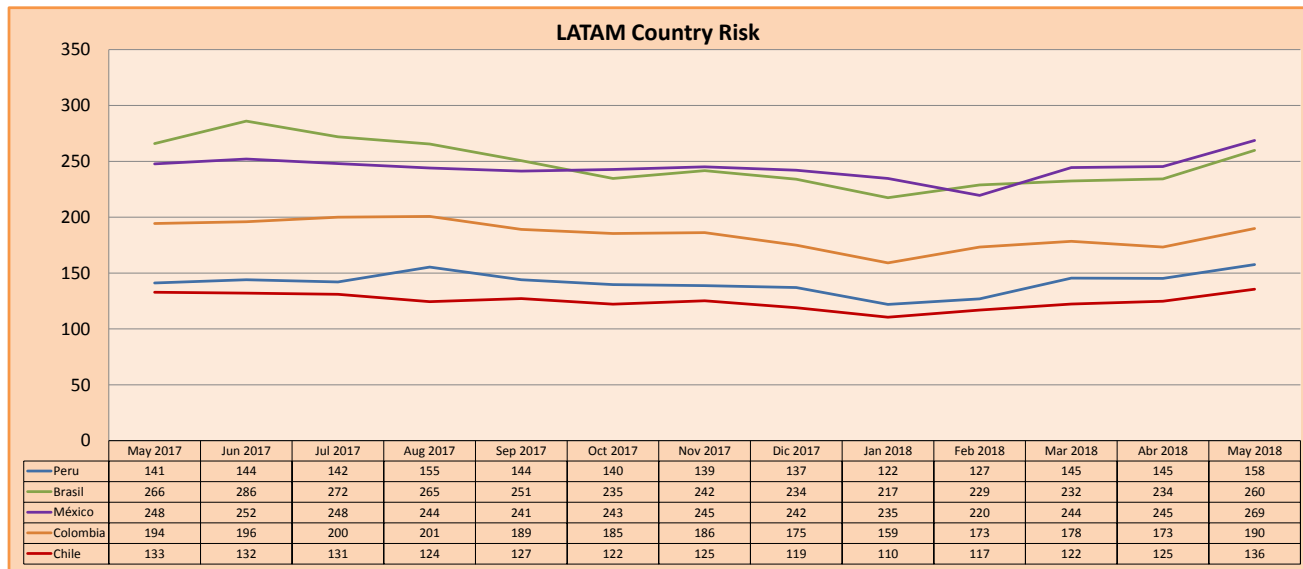
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310