



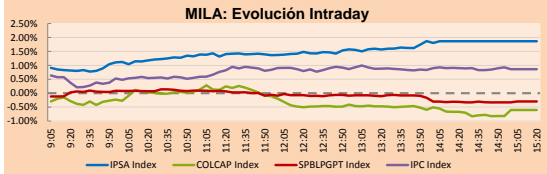
PULSO BURSÁTIL

Lima, Sep 13, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,362.86	1.91%	3.74%	2.59%	-3.63%	181.36
▲ IGPA (Chile)	27,117.48	1.75%	3.64%	2.47%	-3.09%	224.17
▼ IGBC (Colombia)	12,260.41	-0.58%	2.23%	2.22%	6.82%	115.94
▼ COLCAP (Colombia)	1,501.31	-0.60%	1.09%	-1.23%	-0.82%	119.64
▼ S&P/BVL (Perú)*	18,970.62	-0.29%	0.51%	-4.94%	-5.02%	96.68
▼ S&P/BVL SEL (Perú)	346.78	-0.14%	-0.16%	-5.99%	-5.77%	82.83
▼ S&P/BVL LIMA 25	26,367.47	-0.64%	-0.35%	-7.43%	-14.30%	88.84
▼ IPC (México)	49,693.21	0.89%	2.01%	1.90%	0.69%	316.37
▲ S&P MILA 40	652.57	2.95%	2.36%	-3.94%	-10.49%	291.19

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date

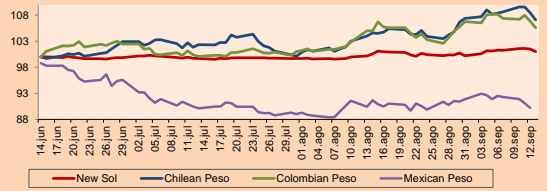


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,314.4	-0.49%	-0.29%	0.44%	2.37%
▼ Chilean Peso (CLP)	680.93	-1.23%	-1.19%	2.39%	10.64%
▼ Colombian Peso (COP)	3,019.70	-1.16%	-2.38%	0.57%	1.10%
▼ Mexican Peso (MXN)	18.83	-0.98%	-1.83%	-0.27%	-4.20%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date

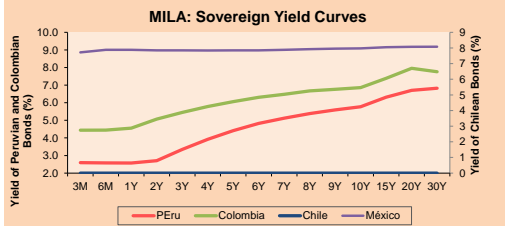
MILA: Foreign Exchange Indices (3 months)



Base: 14/06/18=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.215	3.72	3.68	7.46
PERU 7.125 03/30/19	USD	102.537	2.49	2.17	0.52
PERU 7.35 07/21/25	USD	122.6	3.63	3.56	5.52
PERU 8.75 11/21/33	USD	147.577	4.43	4.40	9.49
PERU 6.55 03/14/37	USD	126.77	4.44	4.39	11.24
PERU 5.625 11/19/2050	USD	119.182	4.51	4.48	15.96
CHILE 2.25 10/30/22	USD	95.947	3.34	3.28	3.87
CHILE 3.875 08/05/20	USD	101.86	2.90	2.80	1.81
CHILE 3.625 10/30/2042	USD	93.82	4.04	4.02	15.51
COLOM 11.75 02/25/20	USD	112.057	3.19	3.04	1.35
COLOM 11.85 03/09/28	USD	155.442	4.61	4.54	6.52
COLOM 10.375 01/28/33	USD	155.003	5.02	4.92	8.73
COLOM 7.375 09/18/37	USD	127.122	5.14	5.11	10.88
COLOM 6.125 01/18/41	USD	113.875	5.10	5.06	12.66
MEX 4 10/02/23	USD	100.825	3.85	3.79	4.46
MEX5.55 01/45	USD	106.355	5.122	5.094	14.02



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
PASUR	Santia.	CLP	7500.00	7.14	HIPERMARC	Santia.	CLP	3.24	-19.08
UNITEXC1	Lima	PEN	0.16	6.67	CASAGRC1	Lima	PEN	3.60	-7.69
INVERCAP	Santia.	CLP	2500.00	5.93	RELAPAC1	Lima	PEN	0.16	-7.43
ANTARCHILE	Santia.	CLP	11024.00	4.83	GRAMONC1	Lima	PEN	1.72	-4.44

Per Turnover	Exchange	Amount (US\$)	Per Volume	Exchange	Volume
ECOPETROL	Colomb.	25,415,568	BSANTANDER	Santia.	142,694,369
ANTARCHILE	Santia.	17,896,920	ORO BLANCO	Santia.	58,109,260
FALABELLA	Santia.	17,585,449	CHILE	Santia.	35,036,656
COPEC	Santia.	17,353,590	VAPORES	Santia.	26,477,729
SOM-B	Santia.	13,037,088	ECOPETROL	Colomb.	20,313,517

MILA

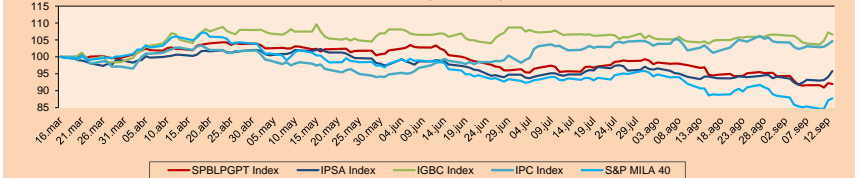
Peru: The General Index of the BVL of Peru ended today's session with a negative result of -0.29%. The index maintains an accumulated annual negative trend of -5.03% in local currency, while the adjusted yield in dollars amounts to -7.22%. Then, the S&P/BVL Peru SEL obtained a negative yield of -0.14%, while the S&P/BVL LIMA 25 was reduced by -0.64%. The spot PEN reached S/3.3144. Headline: SMV modifies regulations for mutual funds, expanding investment alternatives.

Chile: The IPSA index ended the day with a positive return of 1.91%. The sectors of the index with the most encouraging results were Information Technology (+4.43%) and Industrial (+4.05%). On the other hand, the values with the lowest results were SACI Falabella (+4.16%) and Lan Airlines (+4.35%). Headline: The operation of armed Metro trains in Chile began.

Colombia: The COLCAP index closed the session with a negative result of -0.60%. The sectors with the worst performances were Telecommunications Services (-2.64%) and Energy (-1.43%). In addition, the shares with the lowest yields were Cementos Argos SA (-4.42%) and CEMEX Latam Holdings SA (-2.93%). Headline: The unknown whereabouts of FARC leaders arouses concern in Colombia.

Mexico: The IPC index of Mexico closed the day today with a positive yield of 0.89%. The sectors of the index that generated the best results were First Genera Products (+1.69%) and Public Services (+1.50%). Finally, the stocks with the highest yields were Wal-Mart de Mexico SAB de CV (+3.53%) and Genterra SAB de CV (+3.47%).

MILA: Stock Indices (6 months)

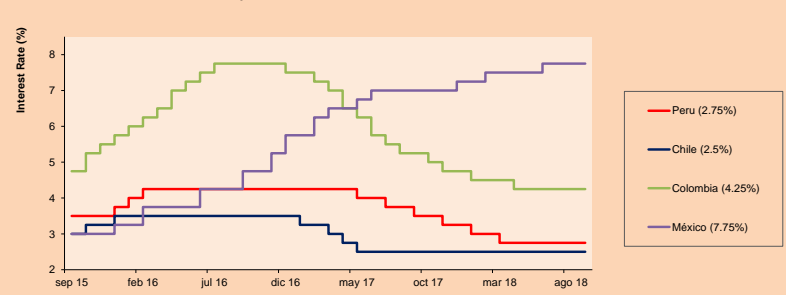


Base: 19/03/18=100
Source: Bloomberg

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	35.48	0.25%	0.08%	-7.19%	-12.61%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	44.18	3.10%	4.87%	-1.25%	-13.68%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.66	0.66%	1.56%	-4.03%	-4.65%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	51.37	1.94%	4.14%	1.34%	5.56%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42	1.35%	0.57%	-1.73%	-10.28%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	40.79	1.27%	0.37%	-2.72%	-10.40%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	50.76	1.22%	0.38%	-1.84%	-10.06%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.3	0.87%	0.66%	0.02%	-3.22%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.5	-0.76%	-1.66%	-3.85%	-12.05%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mil.)
▲ Dow Jones (USA)	26,145.99	0.57%	0.58%	3.80%	5.77%	7,265,965
▲ Standard & Poor's 500 (USA)	2,904.18	0.53%	0.91%	2.91%	8.62%	25,342,098
▲ NASDAQ Composite (USA)	8,013.71	0.75%	1.15%	2.48%	16.08%	12,434,247
▼ Stoxx EUROPE 600 (Europe)	376.52	-0.15%	0.82%	-2.18%	-3.25%	8,677,860
▲ DAX (Germany)	12,055.55	0.19%	0.84%	-2.45%	-6.87%	948,930
▼ FTSE 100 (United Kingdom)	7,281.57	-0.43%	-0.51%	-4.72%	-5.28%	1,547,874
▼ CAC 40 (France)	5,328.12	-0.08%	1.61%	-1.56%	0.29%	1,329,178
▲ IBEX 35 (Spain)	9,329.20	0.24%	1.31%	-2.11%	-7.12%	497,977
▲ MSCI AC Asia Pacific Index	160.26	0.90%	0.12%	-1.32%	-7.80%	17,189,368
▲ HANG SENG (Hong Kong)	27,014.49	2.54%	0.15%	-2.66%	-9.71%	2,577,319
▲ SHANGHAI SE Comp. (China)	2,886.58	1.15%	-0.19%	-3.39%	-18.77%	4,183,139
▲ NIKKEI 225 (Japan)	22,821.32	0.96%	1.48%	2.06%	0.25%	3,444,982
▼ BOVESPA (Brazil)	74,686.67	-0.58%	-0.54%	-3.63%	-2.25%	550,460
▲ MERVAL (Argentina)	30,023.76	0.94%	0.25%	15.20%	-0.14%	82,827

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)				Largest gains				Largest losses						
	Curr.	Price	▲%	Exchange		Curr.	Price	▼%	Exchange		Curr.	Price	▼%	Exchange
CBK GY	EUR	8.75	2.46	Xetra	VNA GY	EUR	18.93	-1.99	Xetra	DB1 GY	EUR	117.15	-1.31	Xetra
DBK GY	EUR	9.72	1.98	Xetra	FRE GY	EUR	63.38	-0.60	Xetra					
VOW3 GY	EUR	140.78	1.72	Xetra										
FME GY	EUR	89.04	1.53	Xetra										

Europe (Stocks from STOXX EUROPE 600)				Largest gains				Largest losses						
	Curr.	Price	▲%	Exchange		Curr.	Price	▼%	Exchange		Curr.	Price	▼%	Exchange
PNL NA	EUR	3.282	4.59	EN Amsterdam	GXI GY	EUR	75.5	-5.39	Xetra	SPM IM	EUR	4.513	-5.01	Borsa Italiana
BBVA SQ	EUR	5.438	4.28	Soc.Bol SIBE	CPR IM	EUR	7.255	-4.60	Borsa Italiana					
ML FP	EUR	102.6	3.64	EN Paris	TATE LN	GBp	638.2	-4.38	Londres					
CO FP	EUR	30.79	3.50	EN Paris										

Global Overview:

United States:

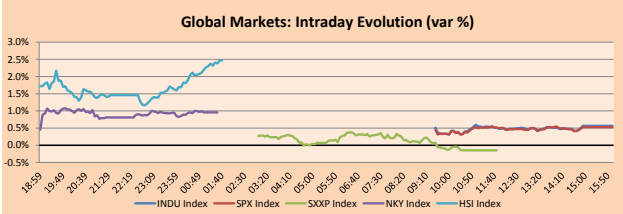
The US market closed the session with positive results in its main indices: S&P 500 (+0.53%), Nasdaq Composite (+0.75%) and Industrial Dow Jones (+0.57%). The indexes were boosted by the rebound in shares of the technology company, Apple Inc. (AAPL), which increased in price by 5.34 US dollars or 2.42% compared to the previous closing. The positive performance of today is associated with the cooling of the commercial conflict between the US and China, after the latter proposed restarting talks with its counterpart. The firm with headquarters in Cupertino, California, lost more than 5% of its stock market capitalization between September 5 and 10 because of the negative expectation that would result from higher tariffs over the company's costs, since a large part of its products would be exposed to the commercial measure. At today's close of \$ 268.52, the shares are at their historic high price, surpassing their previous high of \$ 268.36 reached on August 29 of this year and maintaining their market capitalization at more than a trillion dollars. In other news, the company Adobe Systems Inc (+0.27%), reported an increase, compared to last year, of its net earnings per share of \$ 0.84 to \$ 1.34 at the end of the third quarter.

Europe:

The European market ended the session with mixed results among its main indices. The FTSE 100 and the CAC 40 finished at -0.43% and -0.08%, respectively, highlighting that the Brexit without any agreement could increase the roaming charges of British cell phones, after the exchange of data and force to obtain an international license to drive in the region; so, in the absence of a deal for the departure of the United Kingdom, would make life more expensive, more bureaucratic and complicated for citizens and businesses in the country; In addition, the Bank of England maintained its benchmark interest rate unchanged at 0.75%. The DAX and the IBEX increased by +0.19% and +0.24%, respectively. Regarding currencies, the euro was negotiated above \$ 1.17, while the pound sterling strengthened, reaching \$ 1.3110 higher than Wednesday, of \$ 1.3048. Among the main news, with the rebound of inflation and healthy growth, the European Central Bank kept the policy unchanged, maintaining the course to finish the purchases of bonds and raise interest rates next fall. On the other hand, the Central Bank of Turkey raised its reference rate by 625 basic points, the largest increase in 15 years, boosting the lira and easing concerns for investors.

Asia:

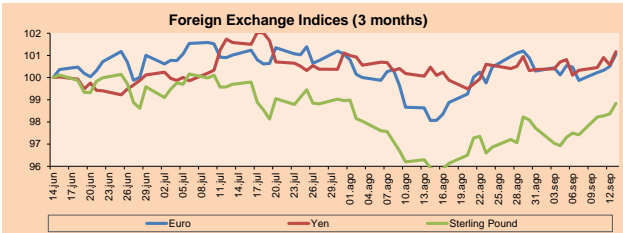
The Asian stock market closed the session with positive results among its main indices. The stock markets of China and Hong Kong closed higher with a firm Yuan after the Trump administration invited Beijing officials to restart negotiations on trade issues giving some hope that both countries withdrew their tariff threats. In this way, the Shanghai Composite index closed with a positive return of +1.15% after closing at its lowest level since January 2016 in the session on Wednesday. Also, in this news supported the strengthening of the Yuan against the dollar, CNY (-0.24%). Among the largest corporate moves are China Resources Land Ltd (+7.16%) and followed by ZhongAn Online P & C Insurance Co Ltd (+6.93%). For its part, the Nikkei 225 (+0.96%) ended the day up, as well as the USD/JPY (+0.66%) which shows a slight depreciation of the yen against the dollar, so far for this year this trend has maintained since the end of March. Copper (+0.02%) rose to its highest level in two weeks, after China said it welcomed the invitation of the United States to start a new round of talks.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1690	0.55%	0.58%	3.05%	-2.62%
▲ Yen	111.9200	0.59%	1.06%	0.69%	-0.68%
▲ Sterling Pound	1.3108	0.48%	1.38%	3.03%	-3.00%
▼ Yuan	6.8448	-0.10%	0.14%	-0.57%	5.20%
▼ Hong Kong Dollar	7.8452	0.00%	-0.01%	-0.02%	0.44%
▲ Brazilian Real	4.2070	1.09%	5.65%	8.79%	27.16%
▲ Argentine Peso	39.6479	3.59%	5.98%	33.43%	112.90%

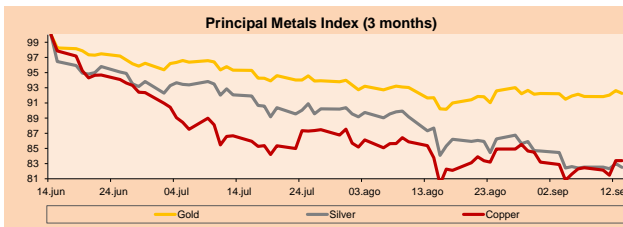
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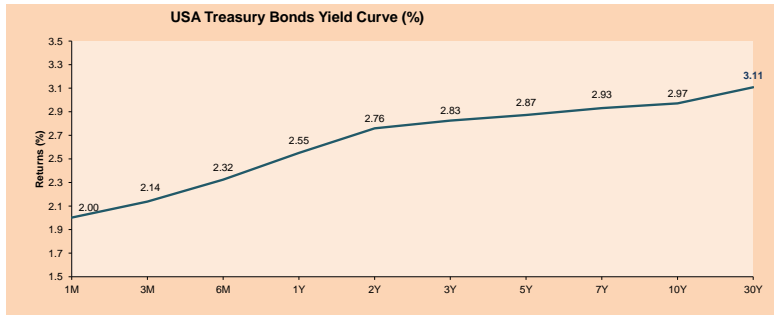
Base: 14/06/18=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,201.49	-0.40%	0.13%	0.62%	-7.79%
▼ Plata (US\$ Oz. T) (LME)	14.17	-0.60%	0.10%	-5.92%	-16.36%
▼ Cobre (US\$ TM) (LME)	5,911.25	0.00%	1.31%	-0.46%	-17.01%
▼ Zinc (US\$ TM) (LME)	2,359.25	0.00%	-3.61%	-3.23%	-29.31%
▼ Petróleo WTI (US\$ Barril) (NYM)	68.59	-2.53%	1.21%	3.41%	16.81%
▼ Estano (US\$ TM) (LME)	19,070.00	0.00%	1.13%	0.20%	-5.11%
▼ Plomo (US\$ TM) (LME)	2,001.75	0.00%	-0.58%	-2.38%	-19.44%
▼ Molibdeno (US\$ TM) (LME)	24,892.00	0.00%	-0.02%	-0.02%	59.18%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.45	0.97%	7.70%	10.37%	-20.65%
▲ Cacao (US\$ TM) (NYB-ICE)	2,315.00	-0.43%	1.49%	7.67%	19.27%
▼ Café Arábica (US\$ TM) (NYB-ICE)	100.65	-1.42%	-1.52%	-7.24%	-26.37%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 14/06/18=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

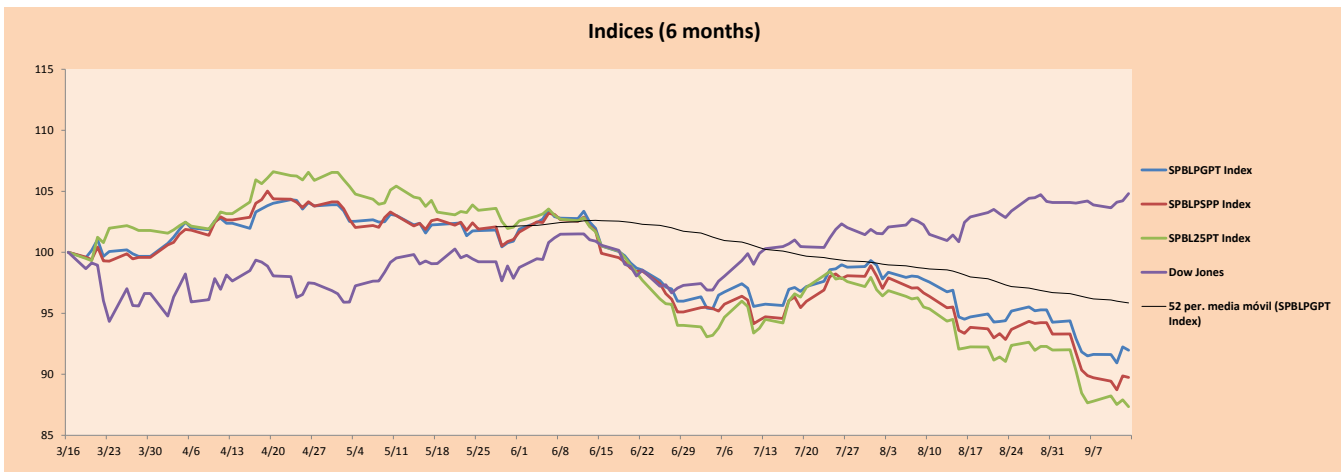
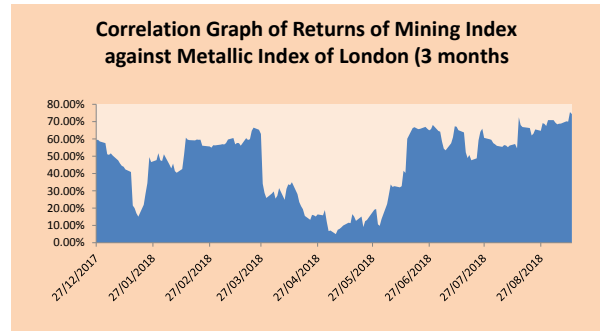
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.20	0.99%	-2.86%	#¡VALOR!	-1.76%	100.00%	502,657	0.68	2.35	18.38	2,626.61	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.40	-2.47%	1.28%	3.95%	-41.91%	100.00%	17,936	1.60	0.00	-	112.60	Mining	1.02%
▼ BACKUSH1 PE**	S/.	21.50	-3.37%	-2.36%	-2.27%	21.96%	84.21%	581,015	0.39	5.17	8.75	8,662.11	Industrial	0.82%
▼ BAP PE**	US\$	213.00	-0.09%	1.28%	-5.08%	4.36%	100.00%	2,440,343	1.07	4.30	-	16,989.19	Diverse	5.82%
- BVN PE**	US\$	13.10	0.00%	8.26%	-1.73%	-7.05%	100.00%	60,332	1.62	0.00	-	3,610.81	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.60	-7.69%	0.00%	-5.26%	-41.58%	100.00%	10,787	0.86	11.74	9.61	91.49	Agricultural	1.31%
▼ CONTINC1 PE**	S/.	4.09	-0.73%	-1.21%	0.99%	12.24%	100.00%	239,842	0.41	3.47	15.53	6,624.90	Finance	2.85%
- CORAREI1 PE**	S/.	0.69	0.00%	2.99%	-5.48%	-0.14%	100.00%	12,510	0.94	6.72	5.92	317.48	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.55	-0.76%	-1.06%	-13.13%	-19.63%	100.00%	155,143	0.63	5.34	30.91	845.33	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	21.65	-1.59%	0.23%	-11.70%	-25.64%	89.47%	65,168	1.20	2.64	19.48	7,578.71	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.14	0.94%	3.88%	4.39%	18.36%	52.63%	52,594	0.74	7.23	10.21	1,868.00	Public Services	1.44%
▼ ENDISPC1**	S/.	5.66	-0.70%	-2.08%	-6.92%	3.89%	84.21%	25,463	0.75	3.78	10.63	1,090.48	Public Services	0.98%
▲ FERREY1 PE**	S/.	2.17	2.84%	-1.36%	-9.21%	-10.37%	100.00%	1,551,181	0.76	6.24	8.63	638.80	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.72	-4.44%	-4.44%	-26.81%	-8.02%	89.47%	50,083	0.71	0.00	-	342.53	Diverse	4.05%
- IFS PE**	US\$	38.80	0.00%	0.00%	-7.18%	4.13%	94.74%	383,315	0.59	3.61	14.72	4,388.70	Diverse	7.22%
- INRETC1 PE**	US\$	25.30	0.00%	-0.78%	-1.52%	20.48%	100.00%	181,123	1.00	0.00	53.22	2,601.03	Diverse	5.28%
▼ LUSURC1 PE**	S/.	11.80	-0.92%	-0.84%	-1.58%	0.53%	100.00%	87,543	0.42	5.59	12.53	1,733.66	Public Services	1.81%
- MILPOC1 PE**	S/.	3.81	0.00%	-4.27%	-16.81%	-17.17%	89.47%	82,618	1.38	22.49	6.06	1,519.15	Mining	1.56%
▼ MINSUR1 PE**	S/.	1.40	-3.45%	-6.04%	-0.71%	-22.22%	84.21%	154,215	1.36	4.92	16.99	1,217.78	Mining	3.09%
▲ PML PE**	US\$	0.16	1.91%	-5.88%	-15.79%	-50.00%	84.21%	47,525	1.82	0.00	-	42.04	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.16	-7.43%	-2.99%	-11.96%	-47.74%	100.00%	53,083	1.50	0.00	3.16	172.78	Industrial	2.12%
▲ SCCO PE**	US\$	41.50	1.59%	0.00%	-9.49%	-10.90%	84.21%	4,150		3.01	18.01	32,081.35	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.50	-1.96%	0.00%	-23.08%	4.17%	100.00%	6,261	1.41	0.00	4.56	185.24	Industrial	1.43%
- TV PE**	US\$	0.54	0.00%	-1.82%	3.85%	-55.00%	94.74%	155,533	1.61	0.00	-	448.83	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.51	0.40%	0.40%	-8.39%	-15.20%	89.47%	77,560	0.60	2.07	22.61	1,246.90	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.77	1.32%	2.67%	0.00%	-40.63%	100.00%	287,639	1.67	3.55	-	2,331.90	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económática
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	296.50	0.14%	1.96%	-5.56%	-16.59%	1.12
▼ Consumer Index	974.29	-0.31%	-2.07%	-5.44%	8.06%	0.52
▲ Industrial Index	208.65	0.08%	-1.04%	-11.99%	-11.57%	0.71
▼ Banking and Financial Index	1,137.61	-0.59%	0.88%	-4.38%	6.40%	1.32
▼ Construction Index	233.09	-1.08%	-0.97%	-13.80%	-12.08%	0.52
▼ Services Index	432.72	-0.41%	0.62%	0.18%	3.87%	0.53
▲ Juniors Index	28.53	0.35%	-3.03%	-10.93%	-34.91%	0.73
▼ Electric Index	422.45	-0.41%	0.63%	0.18%	3.86%	0.53

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

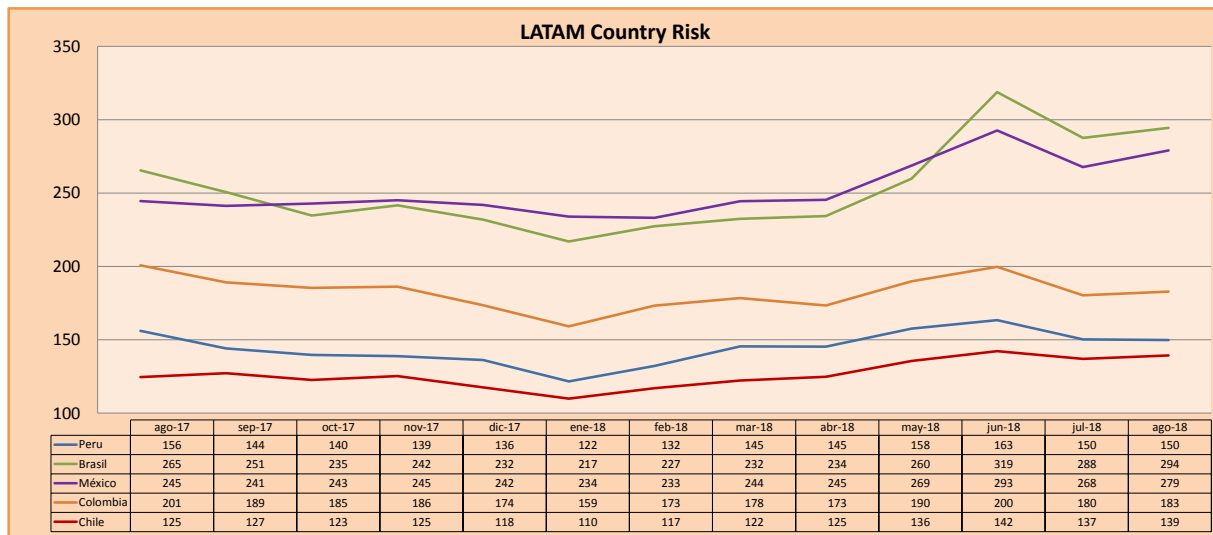
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



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