



PULSO BURSÁTIL

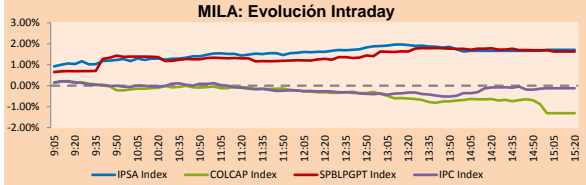
Lima, Sep 20, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5 446.18	1.71%	4.66%	3.71%	-2.13%	190.78
▲ IGPA (Chile)	27 534.78	1.59%	4.35%	3.79%	-1.59%	235.30
▼ IGBC (Colombia)	12 206.60	-0.99%	-0.44%	0.69%	6.35%	113.86
▼ COLCAP (Colombia)	1 485.86	-1.31%	-1.03%	-3.09%	-1.84%	117.39
▲ S&P/BVL (Perú)*	19 488.34	1.63%	2.73%	0.22%	-2.43%	100.15
▲ S&P/BVL SEL (Perú)	355.67	1.17%	2.56%	-1.02%	-3.36%	85.81
▲ S&P/BVL LIMA 25	26 891.48	0.90%	1.99%	-2.28%	-12.60%	92.11
▼ IPC (México)	49 510.78	-0.16%	-0.37%	0.34%	0.32%	319.36
▲ S&P MILA 40	680.80	2.42%	3.55%	1.08%	-6.62%	303.20

* Market Cap. Of the last price

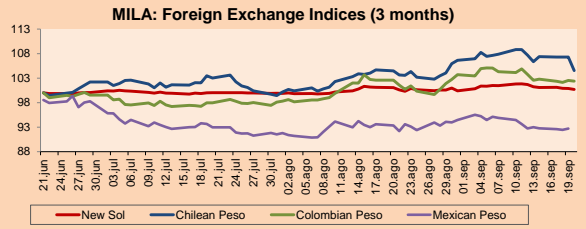
Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3.2969	-0.19%	-0.53%	0.09%	1.83%
▼ Chilean Peso (CLP)	669.32	-2.57%	-1.71%	0.87%	8.75%
▼ Colombian Peso (COP)	3 014.50	-0.15%	-0.17%	0.79%	0.93%
▲ Mexican Peso (MXN)	18.83	0.29%	-0.02%	-0.67%	-4.22%

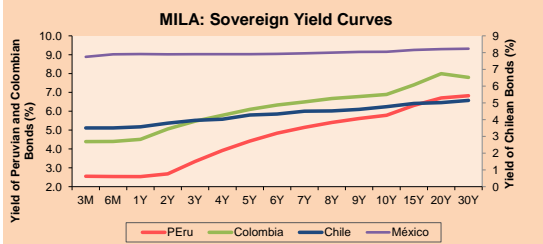
* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 21/06/18=100

Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	102.86	3.77	3.72	7.44
PERU 7.125 03/30/19	USD	102.408	2.57	2.24	0.50
PERU 7.35 07/21/25	USD	122.298	3.67	3.60	5.50
PERU 8.75 11/21/33	USD	146.967	4.47	4.44	9.47
PERU 6.55 03/14/37	USD	125.885	4.50	4.45	11.21
PERU 5.625 11/18/2050	USD	118.015	4.57	4.54	15.90
CHILE 2.25 10/30/22	USD	95.64	3.43	3.37	3.85
CHILE 3.875 08/05/20	USD	101.768	2.95	2.83	1.79
CHILE 3.625 10/30/2042	USD	92.655	4.12	4.10	15.46
COLOM 11.75 02/25/20	USD	111.853	3.28	3.01	1.33
COLOM 11.85 03/09/28	USD	154.972	4.65	4.57	6.50
COLOM 10.375 01/28/33	USD	153.88	5.09	5.01	8.71
COLOM 7.375 09/18/37	USD	126.06	5.22	5.18	11.17
COLOM 6.125 01/18/41	USD	112.865	5.17	5.13	12.63
MEX 4 10/02/23	USD	100.622	3.88	3.85	4.45
MEX5.55 01/45	USD	105.287	5.19	5.168	14



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
AAPL	Colomb.	COP	666700.00	10.20
AMZN	Colomb.	COP	5880000.00	6.62
SCHWAGER	Santia.	CLP	0.53	6.00
CGE	Santia.	CLP	600.00	5.26
Per Turnover				
FALABELLA	Santia.	Amount (US\$)	23 779 537	
SQM-B	Santia.	Amount (US\$)	23 670 158	
ECOPETROL	Colomb.	Amount (US\$)	21 501 207	
COPEC	Santia.	Amount (US\$)	15 294 822	
CCU	Santia.	Amount (US\$)	12 602 231	

Largest losses	Exchange	Amt.	Price	▼%
COLO COLO	Santia.	CLP	300.00	-5.96
MINEROS	Colomb.	COP	2120.00	-3.64
PML	Lima	USD	0.16	-3.53
ECOPETROL	Colomb.	COP	3715.00	-3.51
Per Volume				
ESVAL-C	Santia.	Volume	153 554 886	
BSANTANDER	Santia.	Volume	143 892 645	
VAPORES	Santia.	Volume	61 750 524	
CHILE	Santia.	Volume	52 371 416	
ORO BLANCO	Santia.	Volume	20 094 702	

MILA

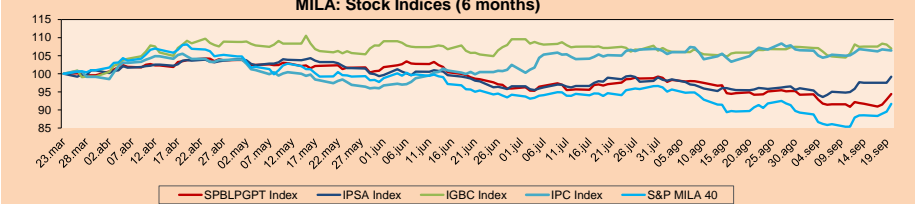
Peru: The General Index of the BVL of Peru ended today's session with a positive result of +1.63%. The index maintains an accumulated annual negative trend of -2.43% in local currency, while the adjusted yield in dollars amounts to -4.18%. Then, the S&P/BVL Peru SEL obtained a positive return of +1.17%, while the S&P/BVL LIMA 25 increased by +0.90%. The spot PEN reached S/3.2969.

Chile: The IPSA index ended the day with a positive return of +1.71%. The sectors of the index with the most positive results were Material (+3.70%) and Industrial (+2.14%). On the other hand, the securities with the highest results were Empresas CMPC SA (+4.47%) and Latam Airlines Group SA (+4.08%).

Colombia: The COLCAP index closed the session with negative results of -1.28%. The sectors with the highest downward performance were Energy (-3.44%) and Materials (-2.41%). In addition, the stocks with the lowest yields were Grupo de Inversiones Sudamerica (-5.29%) and Grupo Argos SA (-3.85%).

Mexico: Mexico's IPC index closed today's session with a negative return of -0.16%. The sectors of the index that generated the most negative results were Material (-0.61%) and Finance (-0.55%). Finally, the stocks with the lowest yields were Bece SAB de CV (-2.12%) and ALPEK SAB de CV (-2.07%).

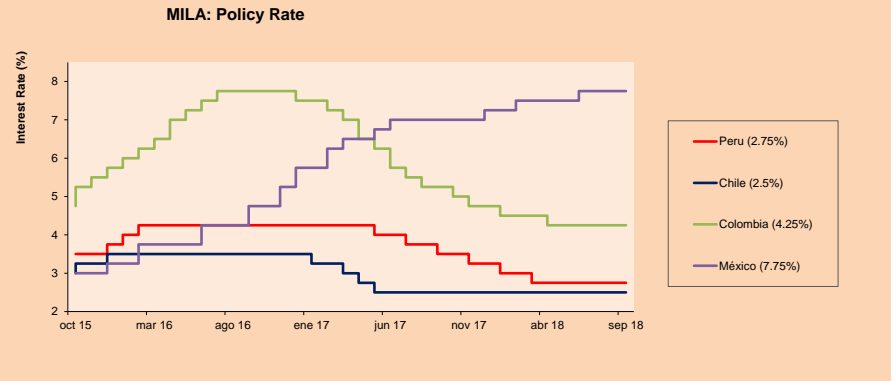
Highlight: The sell-off by foreign investors has contributed to Colcap having the worst performance of Latin American indices this month. It had fallen in 10 of the last 13 trading sessions.



Base: 26/03/18=100

Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	36.96	1.73%	4.17%	-0.94%	-9.81%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	46.115	1.28%	4.38%	3.84%	-11.59%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.7351	0.55%	0.55%	-4.22%	-4.86%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	51.14	-0.35%	-0.45%	0.61%	3.75%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43.03	1.10%	2.45%	0.21%	-8.68%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	41.63	0.82%	2.06%	-0.81%	-9.32%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.95	1.05%	2.34%	0.06%	-8.70%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.08	0.63%	1.34%	0.49%	-2.76%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.69	0.75%	2.92%	0.00%	-13.12%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	26 656.98	0.95%	1.95%	3.23%	7.84%	7 395 642
▲ Standard & Poor's 500 (USA)	2 930.75	0.78%	0.91%	2.37%	9.62%	25 685 544
▲ NASDAQ Composite (USA)	8 028.23	0.98%	0.18%	2.15%	16.29%	12 550 969
▲ Stoxx EUROPE 600 (Europe)	382.63	0.70%	1.62%	-0.40%	-1.68%	8 745 082
▲ DAX (Germany)	12 326.48	0.88%	2.25%	-0.47%	-4.58%	962 242
▲ FTSE 100 (United Kingdom)	7 387.32	0.49%	1.18%	-2.62%	-4.17%	1 549 336
▲ CAC 40 (France)	5 451.59	1.07%	2.32%	0.79%	2.62%	1 348 863
▲ IBEX 35 (Spain)	9 583.70	1.03%	2.73%	0.36%	-4.58%	508 179
▲ MSCI AC Asia Pacific Index	164.42	0.23%	1.51%	0.67%	-5.40%	17 783 014
▲ HANG SENG (Hong Kong)	27 477.67	0.26%	1.71%	-0.99%	-8.16%	2 616 251
▼ SHANGHAI SE Comp. (China)	2 729.24	-0.06%	1.59%	-0.17%	-17.48%	4 276 722
▲ NIKKEI 225 (Japan)	23 874.93	0.54%	4.30%	7.12%	-4.56%	3 574 682
▼ BOVESPA (Brazil)	78 116.01	-0.07%	4.59%	3.90%	2.24%	587 060
▲ Merval (Argentina)	34 514.24	4.21%	14.96%	32.51%	14.80%	92 391

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
1COV GY	EUR	73.24	3.77	Xetra	DB1 GY	EUR	115.55	-0.52	Xetra
HEI GY	EUR	69.56	2.90	Xetra	SAP GY	EUR	101.64	-0.49	Xetra
CBK GY	EUR	9.48	2.52	Xetra	FRE GY	EUR	62.04	-0.45	Xetra
BYA N GY	EUR	75.82	2.42	Xetra	HENS GY	EUR	104.15	-0.10	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
DUE GY	EUR	40.11	5.50	Xetra	DOM SS	SEK	83.55	-5.65	Stockholm
UDG LN	GBP	664	5.31	Londres	BRBY LN	GBP	2008	-4.88	Londres
ATC NA	EUR	2.229	5.24	EN Amsterdam	ARGX BB	EUR	68.5	-4.60	EN Brussels
ILD FP	EUR	121.6	5.14	EN Paris	WDI GY	EUR	176.2	-4.55	Xetra

Global Overview:

United States:

The US stock market closed the session with positive results among its main indices. The DJIA (+0.95%) closed at around 26,657 points marking its first intraday high since January. Both the DJIA and the SPX (+0.78%) entered the correction field on February 8, but both indices have struggled to recover amid concerns over the US-China trade confrontations. This result has been given thanks to the latest economic data, applications for unemployment benefits fell for the first time in 3000 last week, reaching its lowest level since November 1969. On the other hand, the Fed's manufacturing index goes from 11.9 to 22.9 the previous month, the US economy expects to grow at a rate of 3% for the second half of the year. All these data have helped to weigh the commercial conflict. Among the main companies that have generated the Dow mark a new record stand out Apple (+0.05%), BA (+0.15%) and UNH (+0.59%) contributing 364, 300 and 361 points respectively to the index. In recent news, President Trump announced last week an increase in tariffs on Chinese products worth \$200 billion, to which China responded with a similar measure worth \$60 billion, given that Trump threatens to impose \$267 billion more in tariffs.

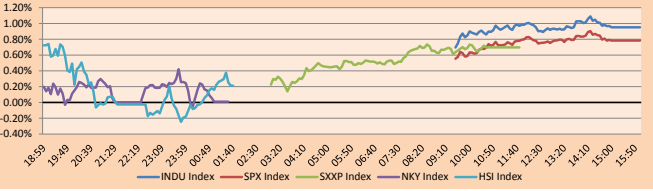
Europe:

The European market closed the session with positive results among its main indices, which registered its fifth consecutive day with profits favored by banks and mining stocks. The DAX and the CAC 40 finished the day among the highest yields, being +0.88% and +1.07%, respectively. The FTSE 100 rose by +0.49%, with the UK retail sales for the month of August standing out, while Brexit concerns continued to cloud the investors' horizon. Among the main news, global economic growth is on track to reach 3.7% for this year and the next compared to 3.6% this year, thanks to tax cuts and public spending. In addition, the main leaders of the European Union will press for an agreement for Brexit next month, in addition to promising new proposals to ensure that Dublin will not have a hard border with the British province of Northern Ireland. The yield on 10-year Italian government bonds rose to 2.890% after Deputy Minister Luigi Di Maio threatened to leave and dismantle the coalition government if he could not fulfill his spending plans. Among the business news, the banks sustained the gain of the main European index, led by Nordea Bank (+1.40%), Banco Santander (+1.73%) and BNP Paribas (+2.55%).

Asia:

Asian markets ended the day with mixed results among their main indices. In Japan, the Nikkei closed slightly in positive territory with +0.01%, as a result of the sharp drop in the Information Technology sector, but it was able to resist due to the strength of the Finance sector, while in China, the Shanghai Composite closed with losses at -0.06. % that were repeated by the Shenzhen Composite index (-0.22%). Most of the Asian currencies were trading higher as the lack of any further escalation in the conflicts over trade war with the USA, and together with a stable dollar, they did not represent an increase in risk. However, the government bonds of South Korea had the highest increase in the region in their interest rates, with an increase of 5.7 bps, reaching a yield of 2.43%. With respect to the stock market, the South Korean indices maintained positive returns for the third consecutive day. On the other hand, 2 sources close to Bloomberg revealed that China would be planning to eliminate average tariff rates for most of its trading partners in the next month, so that Chinese consumers are less affected by the additional costs of the dispute. with the United States, which recently increased taxes again.

Global Markets: Intraday Evolution (var %)

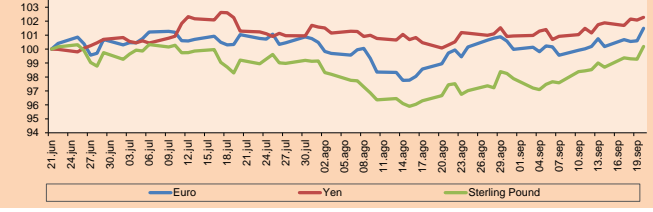


Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1777	0.89%	0.74%	1.78%	-1.90%
▲ Yen	112.4900	0.19%	0.51%	1.98%	-0.18%
▲ Sterling Pound	1.3265	0.92%	1.20%	2.82%	-1.84%
▼ Yuan	6.8467	-0.02%	0.03%	-0.01%	5.23%
▼ Hong Kong Dollar	7.8426	-0.03%	-0.07%	-0.09%	0.37%
▼ Brazilian Real	4.0772	-1.25%	-3.09%	0.71%	23.23%
▼ Argentine Peso	38.2076	-2.80%	-3.63%	27.36%	105.16%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Foreign Exchange Indices (3 months)

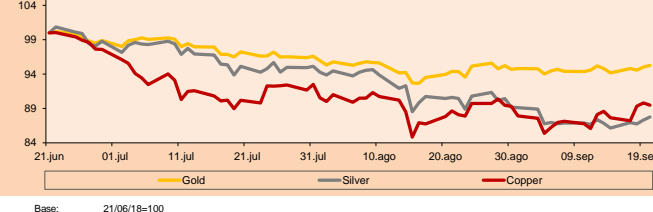


Base: 21/06/18-100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1 207.20	0.26%	0.48%	0.93%	-7.36%
▲ Plata (US\$ Oz. T) (LME)	14.32	0.54%	1.07%	-3.12%	-15.47%
▼ Cobre (US\$ TM) (LME)	6 075.00	-0.35%	1.02%	0.95%	-15.71%
▲ Zinc (US\$ TM) (LME)	2 445.00	1.18%	4.28%	0.78%	-26.74%
▼ Petróleo WTI (US\$ Barril) (NYM)	70.32	-0.64%	2.79%	7.38%	20.45%
▲ Estaño (US\$ TM) (LME)	19 012.00	0.51%	-0.14%	-0.20%	-5.39%
▼ Plomo (US\$ TM) (LME)	1 991.50	-0.85%	-1.57%	0.33%	-19.85%
▲ Molibdeno (US\$ TM) (LME)	24 893.00	0.01%	0.00%	-0.02%	59.18%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	11.62	-0.17%	-6.67%	5.16%	-25.94%
▲ Cacao (US\$ TM) (NYB-ICE)	2 201.00	0.27%	-4.92%	-2.57%	13.40%
▲ Café Arábica (US\$ TM) (NYB-ICE)	99.75	3.15%	-0.89%	-2.01%	-27.03%

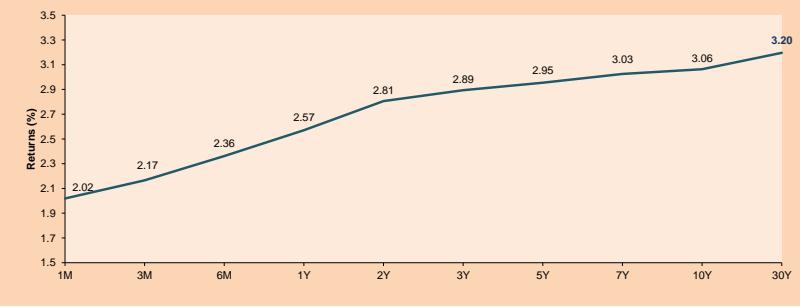
*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

Principal Metals Index (3 months)



Base: 21/06/18-100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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LIMA

Stocks

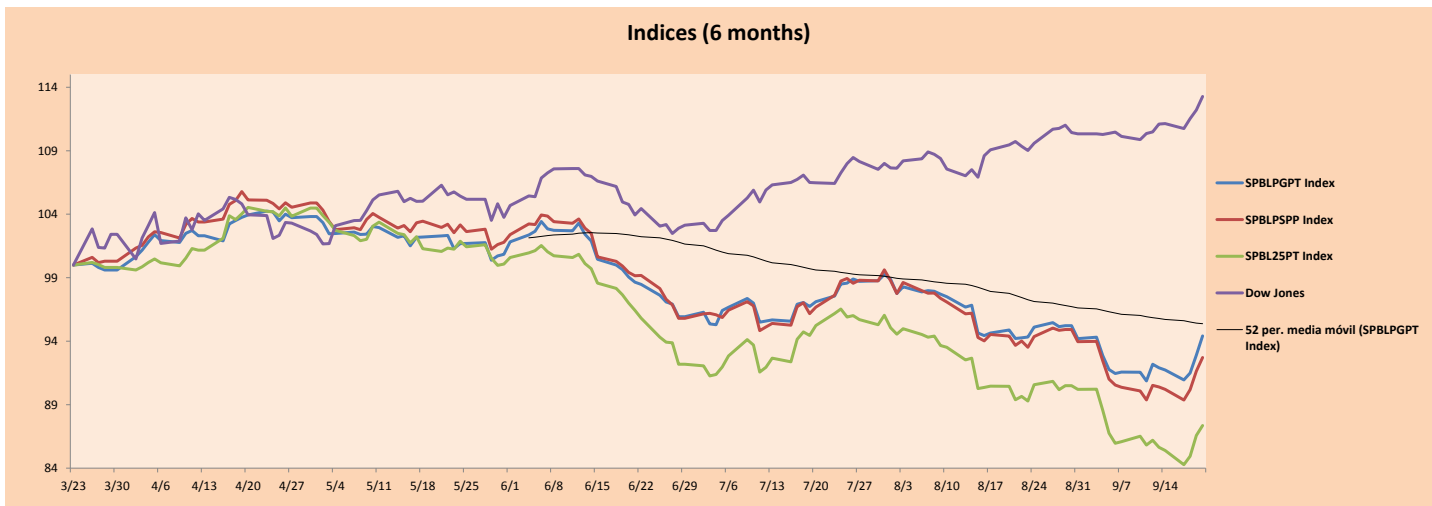
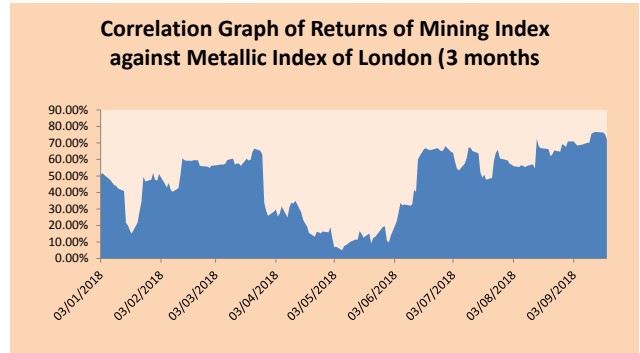
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.10	-0.49%	-0.98%	-8.35%	-4.72%	100.00%	2 336 537	0.66	2.38	18.20	2 614.86	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.41	0.00%	3.80%	7.89%	-39.71%	100.00%	4 091	1.51	0.00	-	117.50	Mining	1.02%
▲ BACKUS11 PE**	S/.	21.80	0.23%	1.40%	-0.91%	18.41%	73.68%	38 510	0.39	5.10	8.88	8 824.88	Industrial	0.82%
▲ BAP PE**	US\$	226.40	2.70%	6.29%	2.77%	8.85%	100.00%	740 509	1.07	4.04	-	18 058.00	Diverse	5.82%
▲ BVN PE**	US\$	13.42	2.91%	2.44%	6.00%	-4.96%	94.74%	107 667	1.71	0.43	-	3 699.02	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.80	-2.56%	5.56%	0.00%	-38.61%	100.00%	2 227	0.90	11.12	10.15	97.09	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.05	1.25%	-0.98%	-1.22%	7.28%	94.74%	225 862	0.43	3.51	15.38	6 594.93	Finance	2.85%
- CORARE11 PE**	S/.	0.68	0.00%	-1.45%	-6.85%	-5.56%	100.00%	7 678	0.90	6.82	5.83	321.42	Industrial	1.72%
▲ CPACASC1 PE**	S/.	6.78	2.73%	3.51%	-4.51%	-16.81%	94.74%	342 584	0.72	5.16	31.99	879.38	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	22.65	2.95%	4.62%	-1.52%	-23.74%	89.47%	110 204	1.19	2.52	20.38	7 928.77	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.14	0.00%	0.00%	4.39%	8.08%	36.84%	347	0.73	0.00	10.21	1 877.92	Public Services	1.44%
- ENDISPC1**	S/.	5.66	0.00%	0.00%	-2.41%	0.35%	47.37%	25 598	0.75	0.00	10.63	1 096.26	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.35	0.86%	8.29%	2.17%	-7.84%	100.00%	255 770	0.82	5.76	9.34	695.46	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.80	1.69%	4.65%	-16.28%	-3.74%	78.95%	55 633	0.67	0.00	-	360.37	Diverse	4.05%
▲ IFS PE**	US\$	39.30	0.49%	1.29%	-3.91%	2.08%	89.47%	284 771	0.59	3.56	14.83	4 445.26	Diverse	7.22%
▲ INRETC1 PE**	US\$	25.75	0.98%	1.78%	2.59%	22.62%	89.47%	13 905	1.00	0.00	53.87	2 647.29	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.64	1.22%	-1.36%	-3.00%	-3.40%	94.74%	29 529	0.48	7.39	12.36	1 719.23	Public Services	1.81%
▲ MILPOC1 PE**	S/.	3.98	4.46%	4.46%	-7.44%	-13.48%	47.37%	66 481	1.39	21.53	6.36	1 594.24	Mining	1.56%
▲ MINSUR11 PE**	S/.	1.50	3.45%	7.14%	9.49%	-16.67%	89.47%	12 420	1.36	4.59	18.31	1 311.69	Mining	3.09%
▼ PML PE**	US\$	0.16	-3.53%	2.50%	-8.89%	-48.75%	78.95%	4 428	1.82	0.00	-	43.09	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.15	-2.60%	-7.41%	-16.67%	-51.61%	100.00%	423 392	1.31	0.00	2.95	160.83	Industrial	2.12%
▲ SCCO PE**	US\$	43.50	4.44%	4.82%	-1.56%	-8.54%	84.21%	1 610	2.87	2.87	18.87	33 627.43	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.52	4.00%	4.00%	-16.13%	8.33%	94.74%	16 946	1.42	0.00	4.74	193.67	Industrial	1.43%
▲ TV PE**	US\$	0.58	3.57%	7.41%	7.41%	-51.67%	89.47%	19 055	1.57	0.00	-	482.08	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.38	-2.46%	-5.18%	-8.11%	-20.67%	78.95%	64 397	0.61	2.18	21.44	1 188.59	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.76	-1.30%	-1.30%	2.70%	-42.42%	100.00%	304 274	1.58	3.59	-	2 336.87	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	305.40	2.93%	3.00%	1.31%	-14.09%	1.70
▲ Consumer Index	976.64	0.06%	0.24%	-3.75%	8.32%	0.39
▲ Industrial Index	214.82	0.75%	2.96%	-4.62%	-8.96%	0.65
▲ Banking and Financial Index	1 194.88	2.26%	5.03%	2.44%	11.76%	1.03
▲ Construction Index	234.45	0.78%	0.58%	-7.91%	-11.57%	0.55
▲ Services Index	432.63	0.25%	-0.02%	1.16%	3.85%	0.15
▼ Juniors Index	28.53	-1.82%	0.00%	-8.50%	-34.91%	0.71
▲ Electric Index	422.36	0.25%	-0.02%	1.16%	3.86%	0.15

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

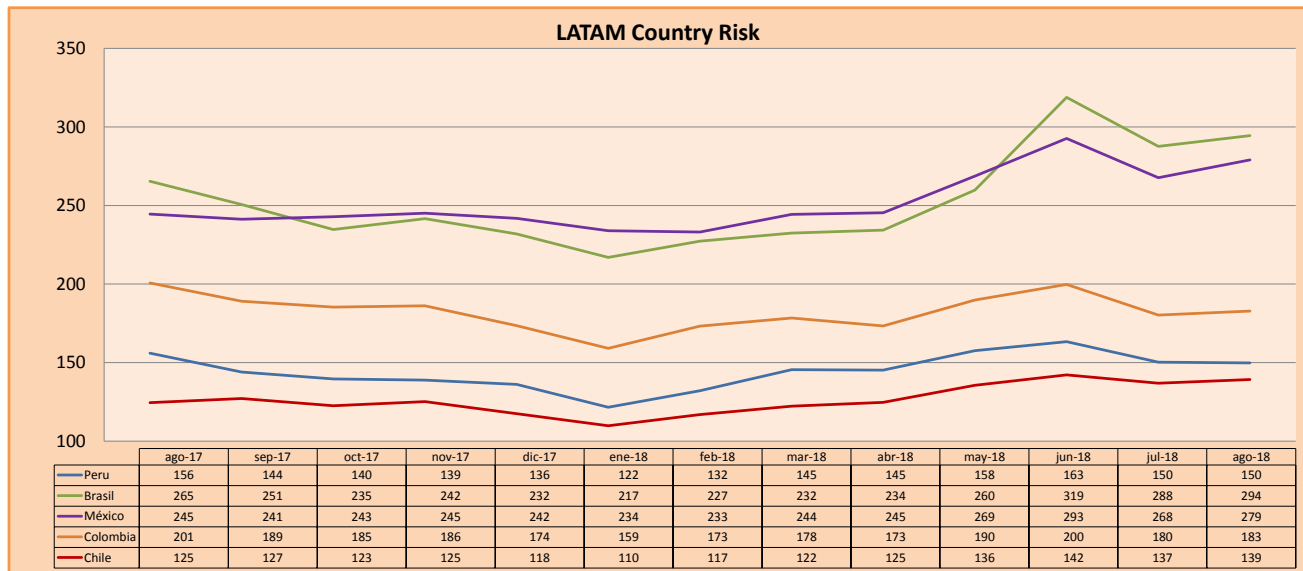
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC		Very close to default or in default
	C		
C	D	DDD DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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