

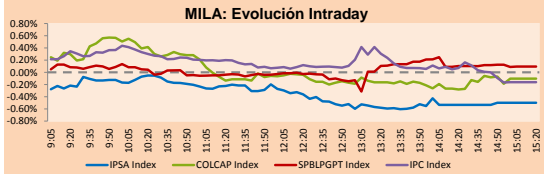
# PULSO BURSÁTIL

Lima, Sep 26, 2018

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,333.83	-0.50%	-0.39%	1.41%	-4.15%	175.31
▼ IGPA (Chile)	27,077.10	-0.38%	-0.10%	1.94%	-3.23%	234.93
▼ IGBC (Colombia)	12,317.89	-0.40%	-0.09%	1.08%	7.32%	116.93
▼ COLCAP (Colombia)	1,487.07	-0.10%	-1.23%	-3.36%	-1.76%	120.45
▲ S&P/BVL (Perú)*	19,604.00	0.10%	2.23%	-0.14%	-1.85%	110.98
▲ S&P/BVL SEL (Perú)	357.43	-0.25%	1.67%	-1.26%	-2.88%	85.63
▲ S&P/BVL LIMA 25	26,969.21	0.17%	1.19%	-3.28%	-12.34%	92.27
▲ IPC (México)	49,606.07	-0.09%	0.03%	-0.06%	0.51%	316.18
▲ S&P MILA 40	678.80	0.29%	-0.29%	-0.43%	-6.90%	304.43

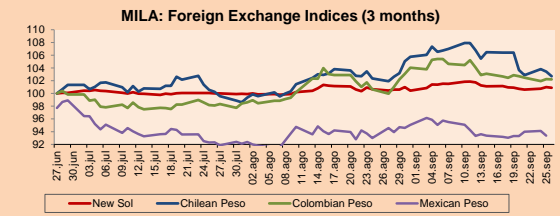
\* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

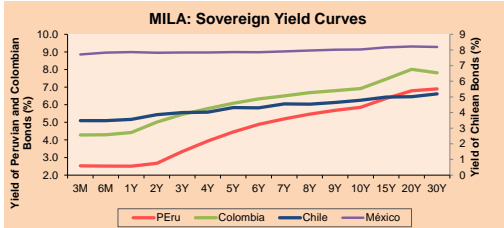
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,3029	-0.14%	-0.01%	0.46%	2.01%
▼ Chilean Peso (CLP)	663.03	-0.70%	-3.49%	0.76%	7.73%
▼ Colombian Peso (COP)	3,000.00	-0.03%	-0.63%	2.25%	0.44%
▼ Mexican Peso (MXN)	18.84	-0.79%	0.36%	0.41%	-4.15%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 27/06/18=100  
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.12	3.73	3.69	7.43
PERU 7.125 03/30/19	USD	102.494	2.15	2.13	0.48
PERU 7.35 07/21/25	USD	122.604	3.61	3.55	5.48
PERU 8.75 11/21/33	USD	147.947	4.40	4.37	9.46
PERU 6.55 03/14/37	USD	126.17	4.47	4.44	11.20
PERU 5.625 11/18/2050	USD	118.532	4.54	4.51	15.89
CHILE 2.25 10/30/22	USD	96.085	3.32	3.25	3.83
CHILE 3.875 08/05/20	USD	101.643	3.04	2.87	1.78
CHILE 3.625 10/30/2042	USD	93.037	4.09	4.07	15.43
COLOM 11.75 02/25/20	USD	111.613	3.35	3.14	1.32
COLOM 11.85 03/09/28	USD	155.251	4.62	4.54	6.49
COLOM 10.375 01/28/33	USD	152.35	5.20	5.12	8.69
COLOM 7.375 09/18/37	USD	126.386	5.19	5.16	11.16
COLOM 6.125 01/18/41	USD	113.221	5.13	5.11	12.61
MEX 4 10/02/23	USD	100.755	3.86	3.81	4.43
MEX5.55 01/45	USD	105.95	5.143	5.127	13.97



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
Largest gains					CNEC	Colomb.	COP	9380.00	-0.74
CGE	Santia.	CLP	600.00	0.00	SIDERC1	Lima	PEN	0.54	3.85
VENTANAS	Santia.	CLP	162.00	0.00	FROWARD	Santia.	CLP	567.00	0.00
VAPORES	Santia.	CLP	21.44	-0.65	VALSIMESA	Colomb.	COP		
ORO BLANCO	Santia.	CLP	4.64	-2.40					

Per Turnover	Exchange	Amount (US\$)	Per Volume	Exchange	Volume
SOM-B	Santia.	15,381,959	MASISA	Santia.	2,094,997
RIPLEY	Santia.	1,208,139	VAPORES	Santia.	14,819,697
CENCOSUD	Santia.	5,491,000	BSANTANDER	Santia.	44,163,521
BCI	Santia.	2,242,369	ORO BLANCO	Santia.	96,870,055
CMPC	Santia.	6,234,247	RIPLEY	Santia.	1,281,917

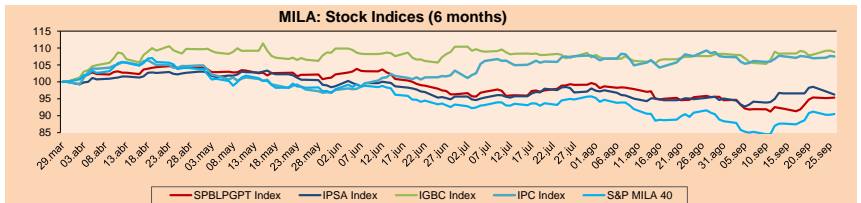
## MILA

**Peru:** The General Index of the BVL of Peru ended today's session with a positive result of +0.10%. The index maintains a cumulative positive annual trend of -1.85% in local currency, while the adjusted yield in dollars amounts to -3.57%. Then, the S&P/BVL Peru SEL obtained a negative return of -0.25%, while the S&P/BVL LIMA 25 increased by +0.17%. The spot PEN reached S/ 3.3015. Headline: Peruvian stock market closes with mixed results after rising interest rates of the FED.

**Chile:** The IPSA index ended the day with a negative return of -0.50%. The sectors of the index with the most negative results were Non-Basic Consumption Products (-1.95%) and First Necessity Products (-0.81%). On the other hand, the values with the lowest results were SACI Falabella (-2.25%) and Cencosud SA (-1.87%). Headline: Performance of the retail sector drag bag Chile for the third consecutive day.

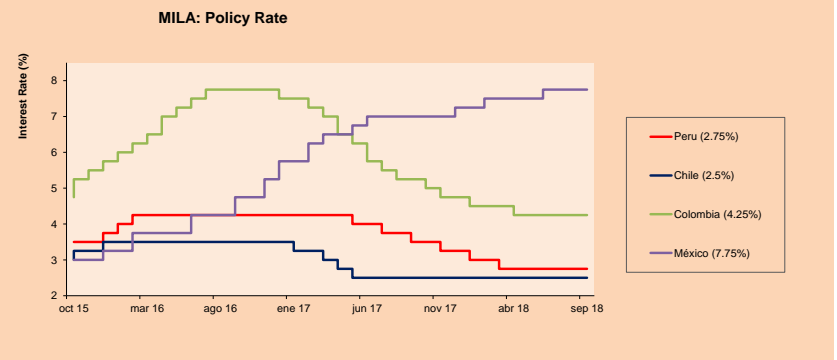
**Colombia:** The COLCAP index closed the session with negative results of -0.10%. The sectors with the highest yields were Finance (-0.44%) and Industrial (-0.44%). In addition, the stocks with the lowest yields were CEMEX Latam Holdings SA (-2.56%) and Bancolombia SA (-2.16%). Headline: Confidence of Colombian businessmen and businessmen decreases in August.

**Mexico:** The IPC index of Mexico closed the day today with a negative yield of -0.09%. The sectors of the index that generated the most negative results were Non-Basic Consumption Products (-1.56%) and Telecommunications Services (-0.90%). Finally, the shares with the lowest returns were Grupo Televisa SA (-3.13%) and Industrias Peñoles SAB de CV (-2.85%). Headline: Mexican currency wins after announcement by the Fed.



Base: 30/03/18=100  
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	37.11	-0.05%	2.15%	-2.32%	-9.44%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	45.48	-0.15%	-0.11%	0.55%	-12.81%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.769	-0.22%	0.80%	-5.63%	-4.63%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	51	0.61%	-0.62%	-2.34%	3.47%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43	0.21%	1.03%	-2.25%	-8.74%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	41.14	-0.96%	-0.36%	-4.04%	-10.39%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.96	0.12%	0.89%	-2.34%	-8.86%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.9	-0.07%	0.32%	-1.42%	-3.06%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.83	0.44%	2.86%	0.15%	-11.30%	New York



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	26,385.28	-0.40%	-0.08%	2.31%	6.74%	7,376,480
▼ Standard & Poor's 500 (USA)	2,905.97	-0.33%	-0.07%	1.09%	8.69%	25,554,616
▼ NASDAQ Composite (USA)	7,990.37	-0.21%	0.51%	0.56%	15.75%	12,521,045
▲ Stoxx EUROPE 600 (Europe)	385.04	0.30%	1.33%	-0.14%	-1.06%	8,879,445
▲ DAX (Germany)	12,385.89	0.09%	1.37%	-1.22%	-4.12%	976,263
▲ FTSE 100 (United Kingdom)	7,511.49	0.05%	2.40%	-0.87%	-2.29%	1,591,048
▲ CAC 40 (France)	5,512.73	0.61%	2.21%	0.61%	3.77%	1,387,113
▲ IBEX 35 (Spain)	9,524.80	0.33%	0.41%	-1.40%	-5.17%	506,751
▲ MSCI AC Asia Pacific Index	165.76	0.11%	0.81%	1.32%	-4.63%	17,906,416
▲ HANG SENG (Hong Kong)	27,816.87	1.15%	2.70%	-1.61%	-7.03%	2,628,410
▲ SHANGHAI SE Comp. (China)	2,806.81	0.92%	3.98%	0.93%	-15.13%	4,378,326
▲ NIKKEI 225 (Japan)	24,033.79	0.39%	2.62%	5.41%	5.57%	3,612,223
▲ BOVESPA (Brazil)	78,656.16	0.03%	0.62%	3.14%	2.95%	596,750
▼ MERVAL (Argentina)	33,943.28	-0.32%	2.49%	34.87%	12.90%	92,547

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

## Equity

Almanía (Acciones del DAX Index)	Exchange	Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
LINU GY	EUR	206.2	-0.53	Xetra			WDI GY	EUR	190.9	-0.26	Xetra
HEN3 GY	EUR	101.75	-1.26	Xetra			VOW3 GY	EUR	151.3	0.54	Xetra
DBK GY	EUR	10.242	-1.35	Xetra			DAI GY	EUR	54.83	0.16	Xetra
LHA GY	EUR	22.04	0.87	Xetra			CON GY	EUR	151.7	-0.78	Xetra

Europe (Stocks from STOXX EUROPE 600)	Exchange	Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
SBMO NA	EUR	15.53	-1.49	EN Amsterdam			OMU LN	GBP	162.44	2.09	Londres
FBK IM	EUR	11.89	0.00	Borsa Italiana			SOF BB	EUR	171.8	-1.04	EN Brussels
III LN	GBP	952.6	-0.36	Londres			BMW GY	EUR	73.03	0.04	Xetra
UBSG SE	CHF	15.935	0.03	SIX Swiss Ex			PUB FP	EUR	51.16	-0.12	EN Paris

## Global Overview:

### United States:

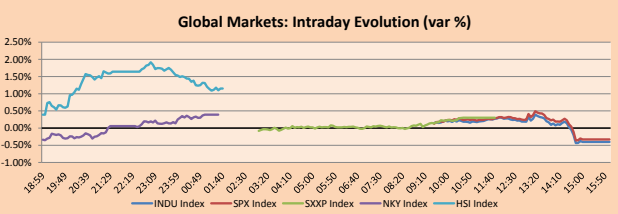
The North American market closed on Wednesday with downward results among its main indices, as a result of a new increase in interest rates by the FED. The increase represents an additional 0.25%, so that the new rate is 2.25% and additionally the policy makers predicted a fourth increase in December and another 3 more during 2019. The stock market reacted negatively, so the SPX, Dow Jones and Nasdaq eliminated their gains from the day when there was still half an hour of trading left and closed in negative territory, with -0.33%, -0.40% and -0.21%, respectively. The measure was lamented by President Donald Trump at a press conference, however, the president of the FED, Jerome Powell, focused on positive aspects, such as that the US economy remains strong, with a healthy growth rate and low inflation. Additionally, yields on 10-year Treasury bonds declined from 3.08% to 3.05%, and the price of an ounce of gold reached its lowest value in the last 3 weeks. Finally, gold sales increased 3.5% during the month of August, a value above the expected.

### Europe:

The European market closed with upward results among its main indices. The STOXX 50 which brings together 50 Blue Chip companies, from 11 countries of the Eurozone, ended the session with a daily performance of +0.39%, all sectors that make up the index closed positive minus Materials and Energy. About Airbus SE (+3.24%), the firm that had the best performance of the index, Bloomberg reported that the company sent a delegation of senior officials to China to achieve the signing of an order of 18 M787 jets. The delegation includes CEO Tom Enders and president of the commercial aircraft division Guillaume Faury. The visit will coincide with the tenth anniversary of the first production line in China of Airbus and the opening of a plant for the manufacture of Helicopters. The CAC 40 index of France ended at 5512.73 points which meant a return of +0.61% on the day and the benchmark maintains a positive YTD return of 3.77%. The FTSE 100 that represents the 100 company with the highest capitalization of the London Stock Exchange closed with a result of +0.05%, the sector with the worst result was the Materials (-1.21%) due to the fall of mining companies as Rio Tinto PLC (-1.79%) and Glencore PLC (-1.02%).

### Asia:

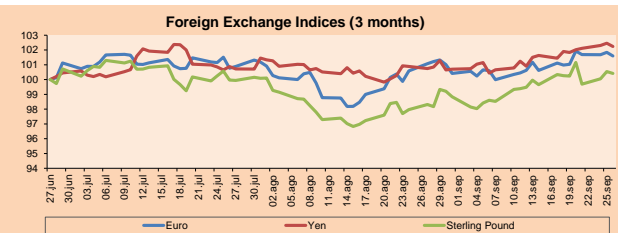
The Asian market closed the session with positive returns among its main indices. The Hang Seng ended the day at +1.15%, leading the market shortly after its highest level in 15 years last Friday. The companies Tencent (+0.56%) and the CNOOC oil company (+4.36%) are the most favored. The Shanghai Composite rose by +0.92% amid expectations of a greater weighting of its large capitals in its global benchmarks. It is noteworthy that investment bank Nomura mentioned that the Chinese government could reduce its tax burden on Chinese companies by 1.0 trillion to 1.4 trillion yuan, which would expand the fiscal deficit by 1.5% of GDP. The Nikkei 225 and Kospi increased by +0.39% and +0.68%, respectively, as more than 1,000 shares were traded without dividends. Among the main news, China will reduce tariffs on imports of goods such as machinery, paper, textiles and construction materials as of November 1, which will reduce costs for consumers and businesses around 8,700 million dollars. On the other hand, the Prime Minister of Japan, Shinzo Abe, will meet with Donald Trump to reduce the possibilities of reserves on Japanese imports of cars, in addition on the prospects of oil prices, since the country depends largely on oil imported.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1739	-0.24%	0.57%	0.52%	-2.22%
▼ Yen	112.7300	-0.21%	0.40%	1.49%	0.04%
▼ Sterling Pound	1.3167	-0.13%	0.17%	2.13%	-2.56%
▼ Yuan	6.8786	0.16%	0.44%	0.92%	5.72%
▼ Hong Kong Dollar	7.8127	0.03%	-0.41%	-0.47%	-0.02%
▼ Brazilian Real	4.0345	-1.02%	-2.28%	-1.15%	21.94%
▼ Argentine Peso	38.5317	0.81%	1.98%	24.49%	106.90%

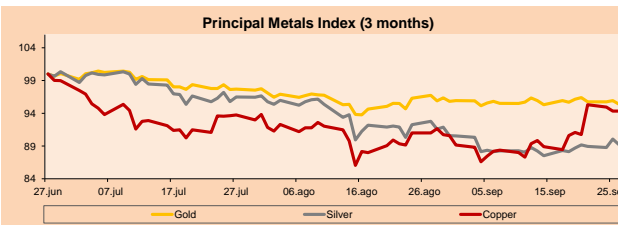
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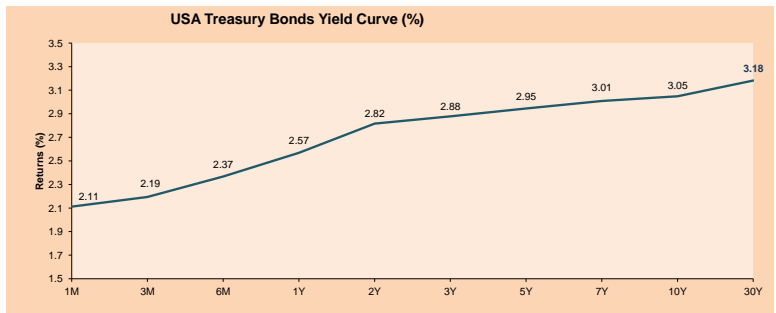
Base: 27/06/18=100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,194.40	-0.57%	-0.80%	-1.40%	-6.34%
▼ Plata (US\$ Oz. T) (LME)	14.33	-0.94%	0.59%	-3.84%	-15.42%
▼ Cobre (US\$ T) (LME)	6,314.75	0.00%	3.58%	3.66%	-12.38%
▼ Zinc (US\$ T) (LME)	2,514.00	0.00%	4.03%	-1.06%	-24.67%
▼ Petróleo WTI (US\$ Barril) (NYM)	71.57	-0.98%	1.13%	4.42%	22.59%
▼ Estano (US\$ T) (LME)	18,905.00	0.00%	-0.05%	-0.71%	-5.93%
▼ Plomo (US\$ T) (LME)	1,992.75	0.00%	-0.78%	-3.69%	-19.80%
▼ Molibdeno (US\$ T) (LME)	24,892.00	0.00%	0.00%	-0.04%	59.18%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	10.91	-2.15%	-6.27%	-2.76%	-30.47%
▼ Cacao (US\$ T) (NYB-ICE)	2,151.00	-2.00%	-2.00%	-8.31%	10.82%
▲ Café Arábica (US\$ T) (NYB-ICE)	97.75	0.67%	1.09%	-7.57%	-28.49%

\*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 27/06/18=100  
Source: Bloomberg



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.45	0.38%	2.96%	-5.86%	-1.42%	105.26%	123,480	0.68	2.30	18.83	2,699.88	Industrial	3.53%
▲ ATACOBC1 PE**	S/.	0.45	4.17%	9.76%	9.76%	-33.82%	105.26%	37,459	1.52	0.00	-	128.72	Mining	1.02%
- BACKUSI1 PE**	S/.	22.00	0.00%	1.15%	0.05%	19.50%	68.42%	326,014	0.40	0.00	8.96	8,866.36	Industrial	0.82%
▼ BAP PE**	US\$	226.60	-0.15%	2.79%	1.39%	8.94%	105.26%	486,089	1.08	4.04	-	18,073.95	Diverse	5.82%
- BVN PE**	US\$	13.46	0.00%	3.22%	4.34%	-4.67%	100.00%	11,011	1.71	0.43	-	3,704.43	Mining	5.88%
- CASAGRC1 PE**	S/.	3.90	0.00%	0.00%	2.90%	-37.00%	105.26%	7,118	0.91	10.84	10.42	99.46	Agricultural	1.31%
- CONTINC1 PE**	S/.	3.97	0.00%	-0.75%	-4.34%	5.17%	89.47%	877,406	0.47	0.00	15.08	6,452.92	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.68	-1.45%	0.00%	-6.85%	-5.56%	105.26%	22,750	0.87	6.82	5.83	320.83	Industrial	1.72%
▲ CPACASC1 PE**	S/.	7.17	0.70%	8.64%	0.56%	-12.02%	100.00%	38,793	0.77	4.88	33.83	927.78	Industrial	2.38%
- CVERDEC1 PE**	US\$	22.80	0.00%	3.64%	3.64%	-23.23%	84.21%	56,316	1.26	0.00	20.52	7,981.28	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.13	0.00%	-0.47%	3.90%	7.58%	31.58%	30,298	0.73	0.00	10.16	1,865.75	Public Services	1.44%
- ENDISPC1**	S/.	5.66	0.00%	0.00%	-2.75%	0.35%	31.58%	1,846	0.74	0.00	10.63	1,094.27	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.37	-1.25%	1.72%	2.60%	-7.06%	105.26%	108,609	0.88	5.72	9.42	700.10	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.76	4.14%	-0.56%	-18.14%	-5.88%	89.47%	332,636	0.56	0.00	-	351.72	Diverse	4.05%
▲ IFS PE**	US\$	39.30	0.38%	0.49%	-4.15%	2.08%	94.74%	5,895	0.63	3.56	14.86	4,445.26	Diverse	7.22%
- INRETC1 PE**	US\$	26.10	0.00%	2.35%	2.35%	24.29%	94.74%	7,830	1.00	0.00	54.70	2,683.27	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.68	0.26%	1.57%	-2.67%	-3.07%	100.00%	14,882	0.50	5.91	12.40	1,722.00	Public Services	1.81%
##### MILPOC1 PE**	S/.	#N/A	#N/A	#VALOR!	#VALOR!	#VALOR!	0.00%	#VALOR!	#N/A	#N/A	ield Not Ap	#VALOR!	Mining	1.56%
- MINSUR1 PE**	S/.	1.50	0.00%	3.45%	1.35%	-16.67%	89.47%	2,766	1.37	4.59	18.27	1,309.30	Mining	3.09%
▲ PML PE**	US\$	0.19	3.93%	8.82%	2.78%	-42.19%	78.95%	69,665	1.83	0.00	-	48.61	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.16	0.00%	2.60%	-16.84%	-49.03%	105.26%	25,877	1.38	0.00	3.10	169.10	Industrial	2.12%
▲ SCCO PE**	US\$	44.50	1.97%	6.84%	-2.09%	-6.43%	84.21%	2,225	2.81	19.31	34,400.48	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.54	3.85%	8.00%	-14.29%	12.50%	100.00%	19,062	1.44	0.00	4.92	200.76	Industrial	1.43%
▼ TV PE**	US\$	0.56	-3.45%	0.00%	-3.45%	-53.33%	89.47%	122,253	1.62	0.00	-	465.45	Mining	2.93%
- UNACEMC1 PE**	S/.	2.30	0.00%	-5.74%	-11.20%	-23.33%	73.68%	74,054	0.57	2.26	20.72	1,146.56	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.74	0.00%	-3.90%	-7.50%	-43.94%	105.26%	15,799,549	1.62	3.69	-	2,317.83	Mining	5.90%

Quantity of shares: 25

Source: Bloomberg, Economática

\* Bloomberg Industry Classification System

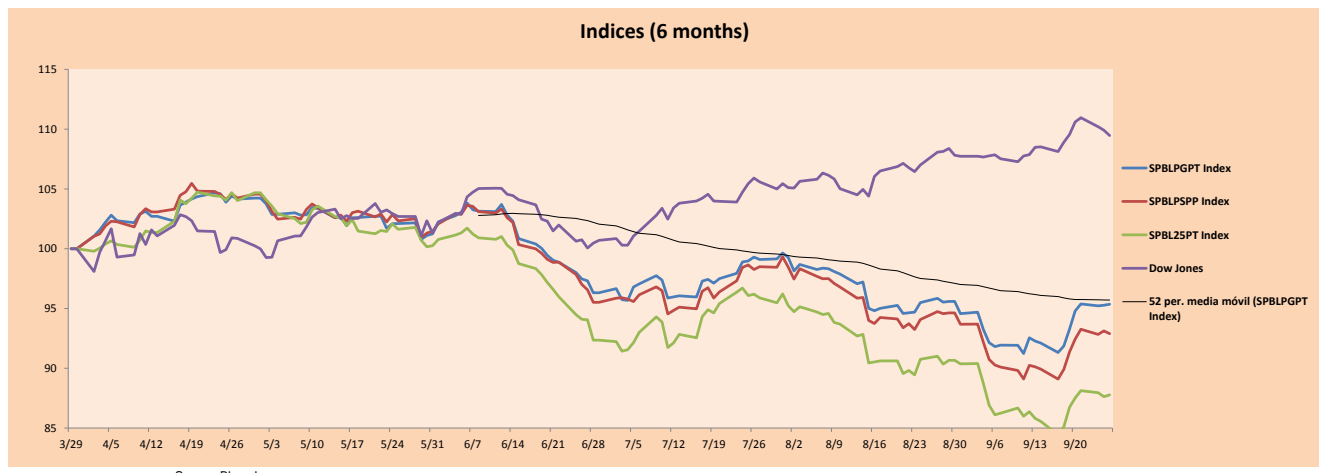
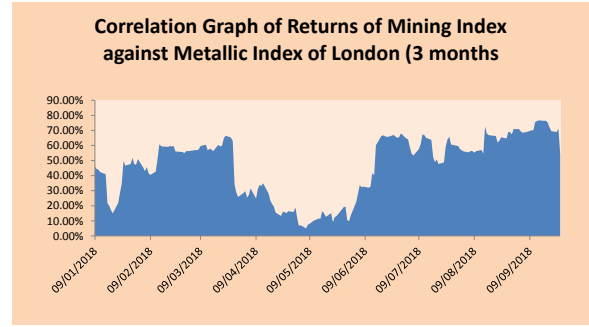
\*\* PER is used in the stock market and original currency of the instrument

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

### Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	308.37	0.66%	3.93%	0.05%	-13.25%	1.71
▲ Consumer Index	999.09	0.16%	2.36%	-2.48%	10.81%	0.40
▲ Industrial Index	216.47	0.23%	1.52%	-4.21%	-8.26%	0.64
▼ Banking and Financial Index	1,197.10	-0.21%	2.45%	1.34%	11.97%	1.03
▲ Construction Index	235.76	1.08%	1.35%	-7.55%	-11.08%	0.50
▼ Services Index	431.32	-0.21%	-0.05%	0.32%	3.54%	0.13
▲ Juniors Index	30.14	1.79%	3.72%	-3.74%	-31.23%	0.78
▼ Electric Index	421.07	-0.21%	-0.05%	0.32%	3.54%	0.13

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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# PULSO BURSÁTIL

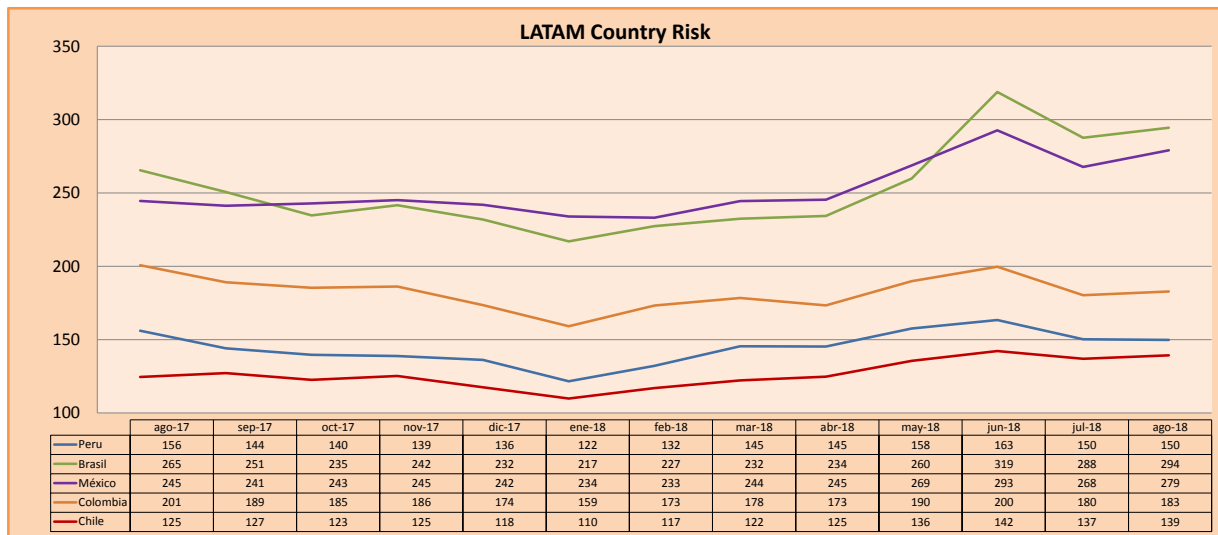
## SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC	CCC	
Caa3	CCC-	CCC	
Ca	CC	C	Very close to default or in default
C	D	DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



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