

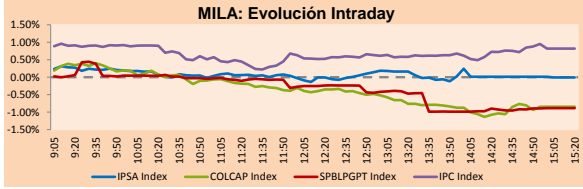
PULSO BURSÁTIL

Lima, October 19, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,118.74	-0.01%	-0.97%	-4.40%	-8.01%	163.21
▼ IGPA (Chile)	26,084.09	-0.09%	-0.97%	-3.77%	-6.78%	219.89
▼ IGBC (Colombia)	12,512.56	0.00%	1.92%	1.49%	9.01%	112.61
▼ COLCAP (Colombia)	1,452.38	-0.61%	-0.52%	-3.54%	-4.05%	116.06
▼ S&P/BVL (Perú)*	18,895.09	-0.89%	-1.75%	-1.46%	-5.40%	105.80
▼ S&P/BVL SEL (Perú)	350.08	-1.09%	-0.98%	-0.42%	-4.88%	81.33
▲ S&P/BVL LIMA 25	25,730.02	0.14%	-3.49%	-3.46%	-16.37%	87.87
▲ IPC (México)	47,437.45	0.88%	-0.01%	-4.34%	-3.88%	293.54
▼ S&P MILA 40	644.55	-1.31%	-0.27%	-3.04%	-11.59%	291.15

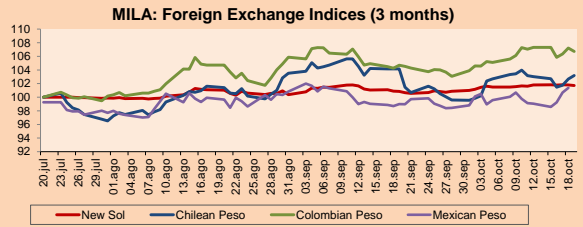
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

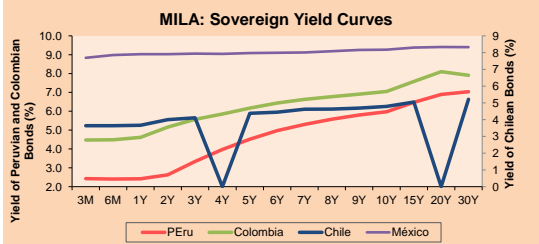
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3.3316	-0.09%	-0.09%	0.86%	2.90%
▲ Chilean Peso (CLP)	680.63	0.51%	0.15%	-0.93%	10.59%
▼ Colombian Peso (COP)	3,077.83	-0.47%	-0.55%	1.95%	3.05%
▲ Mexican Peso (MXN)	19.28	0.64%	2.21%	2.67%	-1.94%

* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 20/07/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	100.952	4.02	3.97	7.34
PERU 7.125 03/30/19	USD	102.011	2.84	2.07	0.43
PERU 7.35 07/21/25	USD	120.801	3.85	3.79	5.41
PERU 8.75 11/21/33	USD	143.883	4.69	4.64	9.33
PERU 6.55 03/14/37	USD	122.598	4.72	4.68	11.06
PERU 5.625 11/18/2050	USD	112.733	4.86	4.82	15.52
CHILE 2.25 10/30/22	USD	95.449	3.52	3.43	3.76
CHILE 3.875 08/05/20	USD	101.376	3.16	2.99	1.71
CHILE 3.625 10/30/2042	USD	89.811	4.33	4.29	15.25
COLOM 11.75 02/25/20	USD	111.022	3.34	3.19	1.25
COLOM 11.85 03/09/28	USD	152.508	4.86	4.79	6.40
COLOM 10.375 01/28/33	USD	149.063	5.47	5.33	8.61
COLOM 7.375 09/18/37	USD	122.227	5.49	5.45	10.98
COLOM 6.125 01/18/41	USD	108.98	5.44	5.41	12.39
MEX 4 10/02/23	USD	99.86	4.06	4.00	4.45
MEX5.55 01/45	USD	101.893	5.415	5.412	13.76



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
ALT	Lima	USD	0.01	16.67
BCI	Santia.	CLP	43896.00	3.67
VOLCABC1	Lima	PEN	0.65	3.17
GRAMONC1	Lima	PEN	2.00	2.56

Largest losses	Exchange	Amt.	Price	▼%
SCCO	Lima	USD	36.00	-10.67
PROMIGAS	Colomb.	COP	5770.00	-9.56
AUSTRAC1	Lima	PEN	1.17	-6.40
ETB	Colomb.	COP	275.00	-6.14

Per Turnover	Exchange	Amount (US\$)
FALABELLA	Santia.	611,803,035
BSANTANDER	Santia.	10,547,873
COPEC	Santia.	9,390,387
AGUAS-A	Santia.	8,300,245
ECOPETROL	Colomb.	8,197,256

Per Volume	Exchange	Volume
BSANTANDER	Santia.	138,028,253
FALABELLA	Santia.	79,126,562
COLBUN	Santia.	21,902,056
CHILE	Santia.	19,092,641
AGUAS-A	Santia.	15,772,482

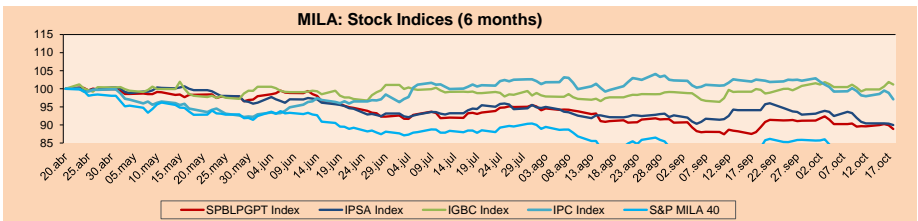
MILA

Peru: The General Index of the BVL of Peru ended today's session with a negative result of -0.89%. The index maintains an accumulated annual negative trend of -5.40% in local currency, while the adjusted yield in dollars amounts to -8.07%. Then, the S&P/BVL Peru SEL obtained a yield of -0.54%, while the S&P/BVL LIMA 25 increased by +0.14%. The spot PEN reached S/3.3298. Owner: Peruvian currency is appreciated by period of payment of taxes and global weakness of the dollar.

Chile: The IPSA index ended the day with a negative return of -0.01%. The sectors of the index with the most negative results were Industrial (-1.76%) and Real Estate (-1.69%). On the other hand, the securities with the lowest results were Grupo Security SA (-2.39%) and Ripley Corporación SA (-2.21%). Holder: Bolsa closes stable in a day where the millionaire auction of shares of Falabella stood out.

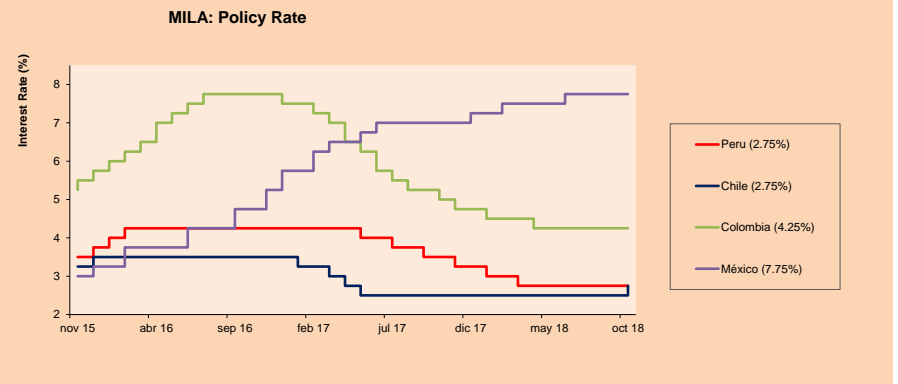
Colombia: The COLCAP index closed the session with negative results of -0.61%. Communication Services (-6.14%) and Industrial Services (-2.27%) were the sectors with the highest performance. In addition, the shares with the lowest yields were Promigas SA (-9.56%) and Empresa de Telecomunicaciones (-6.14%). Headline: Colombian peso and public debt recover by rising oil, stock market falls.

Mexico: Mexico's IPC index closed today's session with a positive return of +0.88%. The sectors of the index that generated the most positive results were Communication Services (+1.52%) and Industrial Services (+1.51%). Finally, the stocks with the highest yields were Genera SAB de CV (+4.57%) and Grupo Aeroportuario del Sureste (+3.86%). Headline: Mexican peso falls after Fitch down to prospect Pemex credit note.



Base: 23/04/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	35.79	-0.67%	-1.84%	-1.49%	-12.66%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	42.47	-0.42%	-1.37%	-6.72%	-18.58%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.06	-0.15%	-1.33%	-4.39%	-9.54%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	47.63	0.23%	-2.22%	-7.19%	-3.37%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	39.67	0.94%	-1.54%	-6.79%	-15.81%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	38.09	0.93%	-1.63%	-7.75%	-17.03%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	47.97	1.07%	-1.32%	-6.69%	-15.69%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	55.25	0.88%	-0.77%	-5.89%	-9.07%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.56	-1.35%	1.39%	-1.20%	-14.81%	New York



Source: Bloomberg



PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ MIL.)
▲ Dow Jones (USA)	25,444.34	0.26%	0.41%	-3.64%	2.93%	7,102,502
▼ Standard & Poor's 500 (USA)	2,767.78	-0.04%	0.02%	-4.82%	3.52%	24,260,228
▼ NASDAQ Composite (USA)	7,449.03	-0.48%	-0.64%	-6.30%	7.90%	11,709,757
▼ Stoxx EUROPE 600 (Europe)	361.24	-0.12%	0.64%	-4.93%	-7.18%	8,472,241
▲ DAX (Germany)	11,553.63	-0.31%	0.26%	-5.44%	-10.56%	930,656
▼ FTSE 100 (United Kingdom)	7,049.80	0.32%	0.77%	-3.84%	-8.30%	1,481,625
▼ CAC 40 (France)	5,084.66	-0.63%	-0.22%	-5.73%	-4.29%	1,317,997
▲ IBEX 35 (Spain)	8,892.10	0.03%	-0.11%	-6.26%	-11.47%	481,797
▼ MSCI AC Asia Pacific Index	153.36	-0.77%	-0.58%	-6.51%	-11.77%	16,498,218
▲ HANG SENG (Hong Kong)	25,561.40	0.42%	1.17%	-8.56%	-14.57%	2,398,864
▲ SHANGHAI SE Comp. (China)	2,550.47	2.58%	-2.17%	-8.83%	-22.88%	3,937,935
▲ NIKKEI 225 (Japan)	22,532.08	-0.56%	-0.72%	-5.60%	-1.02%	3,403,033
▲ BOVESPA (Brazil)	84,219.74	0.44%	1.57%	7.74%	10.23%	687,104
▲ Merval (Argentina)	28,673.28	1.07%	3.84%	-13.42%	-4.63%	100,266

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
WDI GY	EUR	174	2.08	Xetra	CON GY	EUR	131.5	-4.54	Xetra
ADS GY	EUR	202.8	2.04	Xetra	TKA GY	EUR	19.34	-4.02	Xetra
EOAN GY	EUR	8.6	1.72	Xetra	1COV GY	EUR	57.56	-3.75	Xetra
VNA GY	EUR	41.13	1.51	Xetra	IFX GY	EUR	17.595	-3.27	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
GETIB SS	SEK	85.74	4.79	Stockholm	EN FP	EUR	32.11	-11.86	EN Paris
AKERBP NO	NOK	307.4	4.13	Oslo	ML FP	EUR	87.74	-11.28	EN Paris
RB/LN	GBP	6714	3.76	Londres	SKAB SS	SEK	144.25	-10.63	Stockholm
GLB LD	EUR	14.67	3.31	Dublin	HUSQB SS	SEK	64.28	-8.43	Stockholm

Global Overview:

United States:

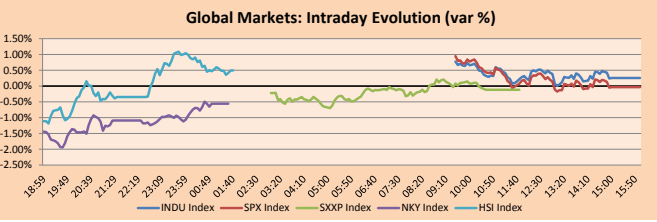
The US stock market ended the day with mixed results. The Dow Jones closed with a variation of +0.26% or +64.89 points, Procter & Gamble (+8.80%) was the share that had the most impact on the benchmark with an equivalent to +52.08 index points. The company benefited by reporting sales and profits, higher than expected by the market, investors rewarded the 4% YoY increase in the first quarter sales of the organic product line, this growth is the highest in 5 years. This increase, discounts the effect of acquisitions, mergers and the exchange rate, the reaction of the market was significant because last year growths of 2% or 3% were announced, to finally only reach an increase of 1%, the reaction generated the highest increase one day in more than 10 years. The S&P 500 index closed under 0.04% in a session in which index spent most of the day in positive reaching its peak at 9:05 am, then down to its daily valley at 13:06 pm, of the 505 companies that make up the index 274 ended the day with negative results.

Europe:

The European market closed with negative returns among its main indices, except for the FTSE 100 (+0.32%) it increased more than 0.3%, being a week rise of 0.8%, representing its best weekly gain since September 21. The United Kingdom remains attentive to the efforts of the Minister, Theresa May, to forge a new commercial and customs pact with the EU. The FTSE MIB ended the day with a fall of 0.4%, being its fourth consecutive weekly drop. The Italian index was marked by the increase in the yield of the Italian government bond to 10 years, being of 3.77%, its highest level since 2014; in part because of Italy's refusal to give up its proposal could result in a violation of EU tax rules, threatening the viability of the eurozone. In other news, European traders are attentive to tensions between the United States and Saudi Arabia. On corporate issues, the major oil companies boosted gains in London as oil prices increased, thus the shares of Royal Dutch Shell PLC rose +1.06%. On the other hand, the Italian stock market led the drop, with Daimler Ag (-0.96%), Volvo (-2.19%) and others down.

Asia:

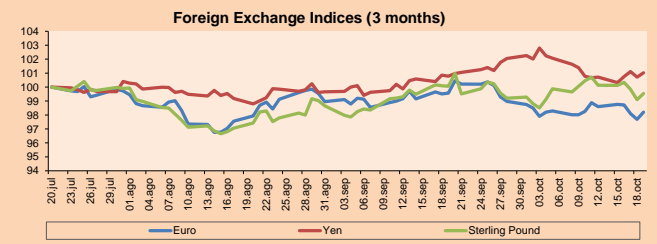
The Asian market finished the day with mixed results among its main indices, contributing to recover from the previous losses of the week. In China, the Shanghai Composite Index gained +2.58%, one of the best daily gains since August, however, it was the second consecutive week of loss. The positive scenario was repeated in Hong Kong, where the Hang Seng closed at +0.42%, overcoming losses in the Energy sector (-1.70%), however, in Japan the Nikkei closed at -0.56%. In the macroeconomic environment, China had the lowest quarterly growth since the financial crisis, 6.5%, below the estimates of 6.6% over the previous year. The tariffs of the commercial war are an important factor in the final figure, however, the outlook for growth of the year is maintained at 6.6%. Additionally, the sale of houses was reduced during the first three quarters of the year, as a result of the restrictions on housing established in several cities. Finally, coal production reached its highest value in September, increased by the increase in mining capacity in China, alleviating concerns about fuel shortages amid the closure of small non-productive mines and stricter controls on gas emissions.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1515	0.54%	-0.39%	-1.35%	-4.08%
▲ Yen	112,540.00	0.29%	0.29%	0.23%	-0.13%
▲ Sterling Pound	1.3066	0.37%	-0.66%	-0.59%	-3.31%
▼ Yuan	6.9290	-0.12%	0.10%	1.18%	6.49%
▲ Hong Kong Dollar	7.8417	0.04%	0.09%	-0.04%	0.35%
▼ Brazilian Real	3.7108	-0.28%	-1.86%	-10.12%	12.16%
▼ Argentine Peso	36.5385	-0.18%	-0.40%	-7.05%	96.20%

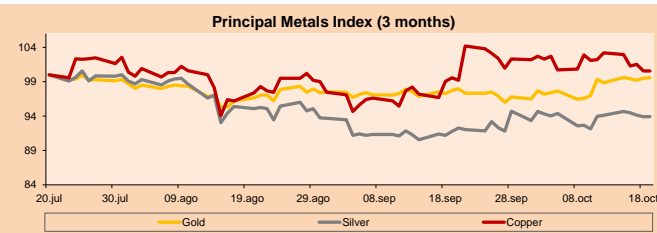
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Base: 20/07/18=100
Source: Bloomberg

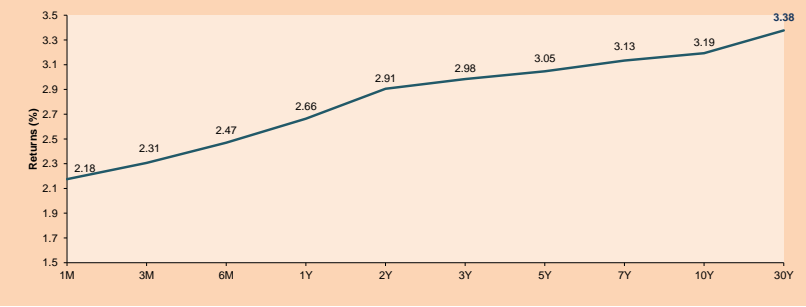
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,226.30	0.04%	0.69%	1.85%	-5.89%
▲ Plata (US\$ Oz. T) (LME)	14.64	0.43%	0.21%	2.77%	-13.59%
- Cobre (US\$ TM) (LME)	6,157.50	0.00%	-2.56%	1.00%	-14.56%
- Zinc (US\$ TM) (LME)	2,731.50	0.00%	2.08%	13.04%	-18.16%
▲ Petróleo WTI (US\$ Barril) (NYM)	69.38	1.06%	-2.75%	-1.96%	18.84%
- Estañio (US\$ TM) (LME)	19,038.00	0.00%	-0.40%	0.64%	-5.27%
- Plomo (US\$ TM) (LME)	1,981.00	0.00%	-4.23%	-1.37%	-20.27%
- Molibdeno (US\$ TM) (LME)	24,884.00	0.00%	-0.01%	-0.03%	59.13%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.89	0.14%	6.27%	19.33%	-11.47%
▲ Cacao (US\$ TM) (NYB-ICE)	2,162.00	0.79%	0.09%	-1.50%	11.39%
▲ Café Arábica (US\$ TM) (NYB-ICE)	122.10	0.04%	4.76%	26.27%	-10.68%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 20/07/18=100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.02	0.70%	-0.30%	-1.28%	-5.47%	100.00%	2,576,710	0.69	2.40	18.05	2,566.39	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.38	0.00%	-13.27%	-7.56%	-44.26%	100.00%	9,559	1.67	0.00	-	107.48	Mining	1.02%
- BACKUS11 PE**	S/.	22.00	0.00%	0.00%	1.15%	19.50%	75.00%	22,207	0.41	5.37	8.96	8,451.19	Industrial	0.82%
▲ BAP PE**	US\$	220.50	0.56%	2.08%	0.02%	6.01%	100.00%	53,664	1.07	4.15	-	17,587.40	Diverse	5.82%
▼ BVN PE**	US\$	14.13	-0.49%	2.61%	8.36%	0.07%	100.00%	93,475	1.63	0.41	-	3,888.61	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.75	-4.58%	-6.25%	-3.85%	-39.42%	100.00%	9,650	1.03	0.51	162.94	94.81	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.99	0.25%	1.01%	-0.25%	5.70%	80.00%	1,796	0.42	3.56	15.15	6,429.56	Finance	2.85%
- CORARE11 PE**	S/.	0.63	0.00%	-5.97%	-7.35%	-12.50%	100.00%	29,457	0.89	7.36	3.66	295.26	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.90	-2.54%	-5.87%	4.55%	-15.34%	100.00%	3,444,099	0.81	5.07	32.56	885.24	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	21.55	0.23%	-2.05%	-2.05%	-27.44%	85.00%	10,527	1.18	2.65	19.39	7,543.71	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.00	0.00%	1.01%	-6.54%	1.01%	60.00%	3,255	0.72	0.00	9.54	1,736.78	Public Services	1.44%
- ENDISPC1**	S/.	5.47	0.00%	-0.55%	-3.36%	-3.01%	45.00%	2,159	0.76	3.91	10.27	1,048.43	Public Services	0.98%
- FERREYC1 PE**	S/.	2.18	0.00%	-5.22%	-6.44%	-14.51%	100.00%	95,168	0.84	6.21	8.67	638.43	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.00	2.56%	5.82%	12.99%	6.95%	100.00%	57,897	0.93	0.00	-	396.24	Diverse	4.05%
▼ IFS PE**	US\$	39.45	-0.38%	0.64%	0.87%	2.47%	80.00%	119,376	0.63	3.55	15.04	4,462.22	Diverse	7.22%
▼ INRETC1 PE**	US\$	25.60	-0.39%	0.39%	0.39%	21.90%	90.00%	1,029,562	1.00	0.00	54.12	2,631.87	Diverse	5.28%
- LUSURC1 PE**	S/.	11.40	0.00%	-4.60%	-0.87%	-5.39%	95.00%	12,489	0.49	6.05	12.10	1,666.24	Public Services	1.81%
- MINSUR11 PE**	S/.	1.38	0.00%	-1.43%	-4.83%	-23.33%	85.00%	62,132	1.38	4.99	0.15	1,194.18	Mining	3.09%
- PML PE**	US\$	0.20	0.00%	-6.98%	17.65%	-37.50%	80.00%	4,518	1.79	0.00	-	52.77	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.14	0.70%	-10.63%	-7.14%	-53.87%	100.00%	82,845	1.32	0.00	2.78	151.73	Industrial	2.12%
▼ SCCO PE**	US\$	36.00	-10.67%	-15.37%	-13.57%	-24.31%	75.00%	82,709	3.47	3.47	15.62	27,829.60	Mining	2.14%
- SIDERC1 PE**	S/.	0.50	0.00%	-7.41%	0.00%	4.17%	90.00%	31,817	1.44	0.00	4.56	184.28	Industrial	1.43%
▼ TV PE**	US\$	0.50	-1.96%	-10.71%	-10.71%	-58.33%	95.00%	51,474	1.58	0.00	-	415.58	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.25	6.64%	1.81%	-7.79%	-25.00%	80.00%	45,262	0.66	2.31	20.27	1,111.97	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.65	3.17%	-8.45%	-15.58%	-50.76%	100.00%	177,224	1.76	2.10	-	2,231.86	Mining	5.90%

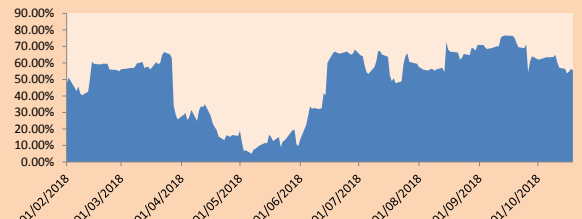
Quantity of shares: 25
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

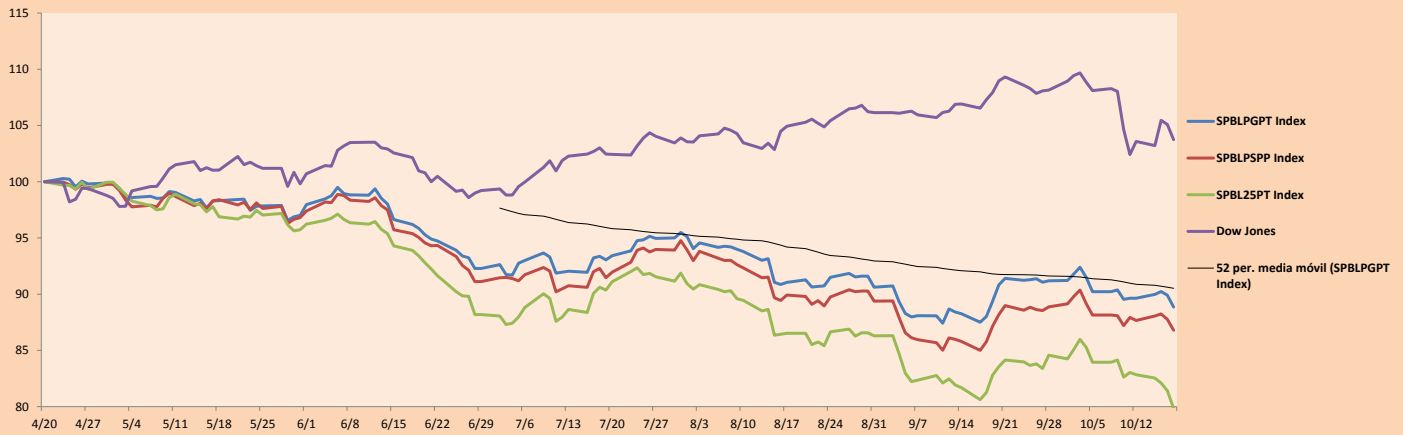
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	284.32	-4.57%	-6.91%	-4.17%	-20.02%	1.71
▲ Consumer Index	977.07	0.09%	0.07%	0.11%	8.36%	0.41
▲ Industrial Index	209.77	0.93%	-2.58%	-1.62%	-11.10%	0.72
▲ Banking and Financial Index	1,176.57	0.37%	1.73%	0.69%	10.05%	1.01
▲ Construction Index	234.91	1.44%	-1.02%	0.98%	-11.40%	0.67
- Services Index	410.69	0.00%	-3.15%	-4.83%	-1.41%	0.16
▼ Juniors Index	31.76	-0.06%	-5.67%	9.29%	-27.54%	1.09
- Electric Index	400.94	0.00%	-3.15%	-4.83%	-1.41%	0.16

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

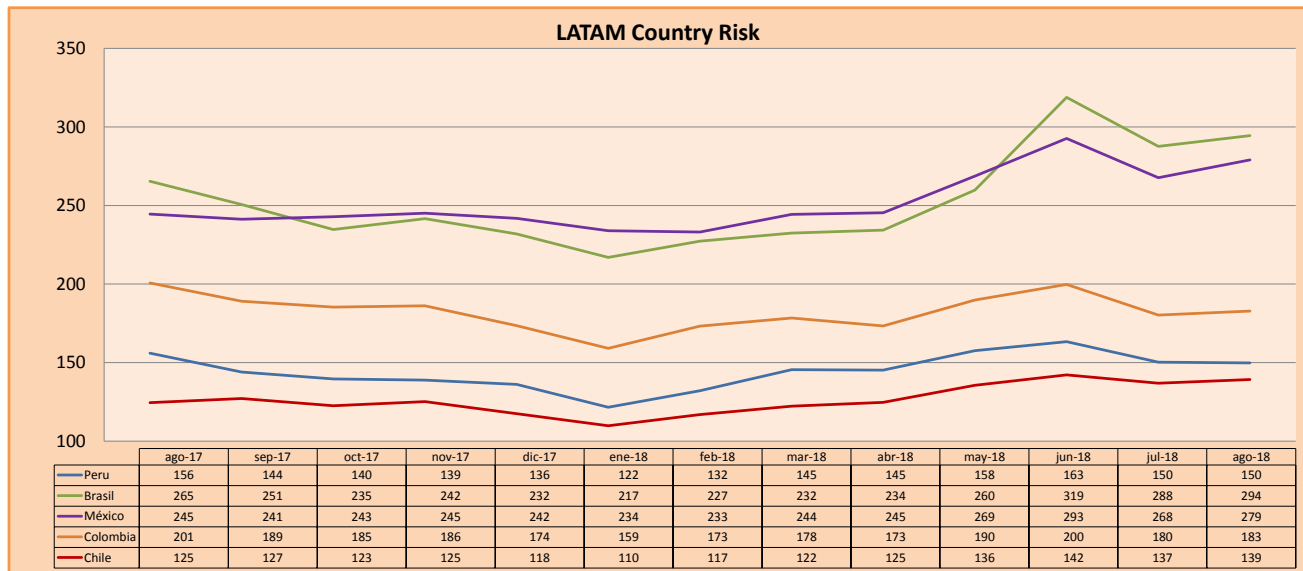
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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