

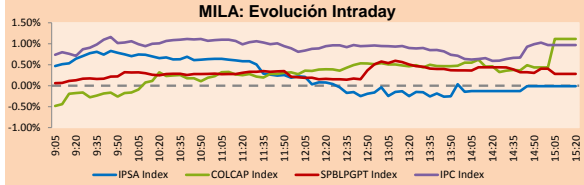
PULSO BURSÁTIL

Lima, October 16, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,144.34	-0.01%	-3.44%	-3.92%	-7.55%	166.78
▲ IGPA (Chile)	26,253.63	0.01%	-3.06%	-3.14%	-6.17%	224.94
▲ IGBC (Colombia)	12,445.86	0.81%	0.16%	1.45%	8.43%	113.94
▲ COLCAP (Colombia)	1,479.01	1.11%	-0.41%	-1.28%	-2.29%	117.28
▲ S&P/BVL (Perú)*	19,360.44	0.28%	-0.16%	2.25%	-3.07%	107.49
▲ S&P/BVL SEL (Perú)	355.14	0.45%	-0.04%	2.63%	-3.50%	83.23
▼ S&P/BVL LIMA 25	26,421.57	-0.52%	-2.43%	0.50%	-14.12%	89.46
▲ IPC (México)	48,191.57	0.95%	-0.65%	-2.86%	-2.36%	305.94
▲ S&P MILA 40	648.54	0.35%	-1.90%	-1.35%	-11.05%	292.71

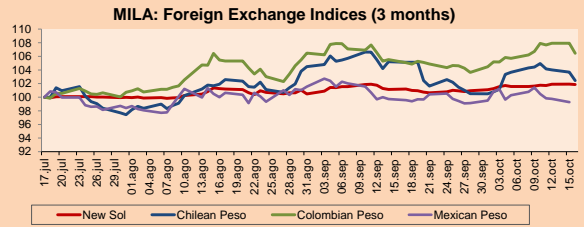
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

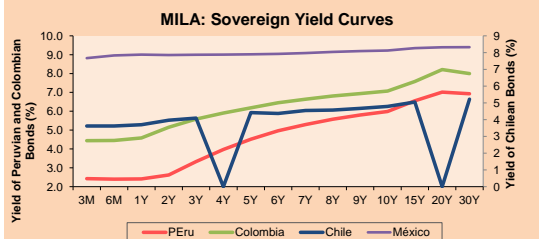
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3.3338	-0.04%	0.26%	0.66%	2.96%
▼ Chilean Peso (CLP)	669.35	-1.20%	-1.90%	-2.63%	8.76%
▼ Colombian Peso (COP)	3,052.57	-1.37%	-0.26%	0.88%	2.20%
▼ Mexican Peso (MXN)	18.75	-0.48%	-1.49%	-0.72%	-4.61%

*Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 17/07/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	101.522	3.94	3.90	7.36
PERU 7.125 03/30/19	USD	102.253	2.16	1.97	0.44
PERU 7.35 07/21/25	USD	121.417	3.76	3.71	5.42
PERU 8.75 11/21/33	USD	145.297	4.59	4.55	9.36
PERU 6.55 03/14/37	USD	123.957	4.62	4.59	11.10
PERU 5.625 11/18/2050	USD	114.51	4.75	4.73	15.60
CHILE 2.25 10/30/22	USD	95.636	3.46	3.37	3.78
CHILE 3.875 08/05/20	USD	101.48	3.10	2.94	1.72
CHILE 3.625 10/30/2042	USD	90.712	4.26	4.23	15.29
COLOM 11.75 02/25/20	USD	111.179	3.32	3.14	1.26
COLOM 11.85 03/09/28	USD	153.645	4.75	4.67	6.43
COLOM 10.375 01/28/33	USD	151.223	5.24	5.23	8.64
COLOM 7.375 09/18/37	USD	123.798	5.37	5.34	11.02
COLOM 6.125 01/18/41	USD	110.541	5.32	5.30	12.44
MEX 4 10/02/23	USD	100.252	3.97	3.92	4.46
MEX5.55 01/45	USD	103.844	5.283	5.271	13.83



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
BCOLOMBIA	Colomb.	COP	31480.00	4.79
BCM	#N/A Field N	USD	1.15	4.55
PFHUENCHE	Santia.	CLP	2020.00	3.80
BEBCOLOM	Colomb.	COP	31980.00	3.16
Per Turnover				
Per Volume				

Largest losses	Exchange	Amt.	Price	▼%
VOLCAN	Santia.	CLP	2500.00	-5.66
ALICORI1	Lima	PEN	8.30	-4.60
SPCCPH1	Lima	PEN	26.50	-4.16
ETB	Colomb.	COP	310.00	-3.73
Per Turnover				
Per Volume				

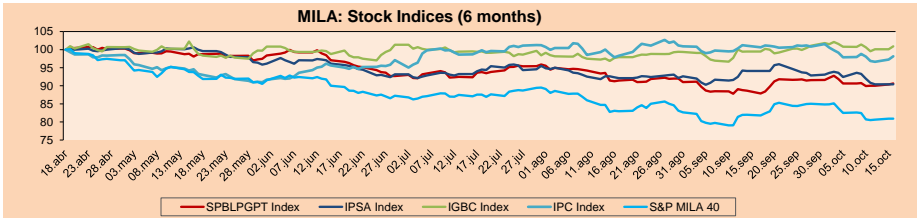
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of + 0.28%. The index maintains an accumulated annual negative trend of -3.07% in local currency, while the adjusted yield in dollars amounts to -5.86%. Then, the S & P / BVL Peru SEL obtained a positive return of + 0.21%, while the S & P / BVL LIMA 25 decreased by -0.52%. The spot PEN reached S / 3.3290. **Highlight:** Peruvian currency is slightly appreciated due to greater appetite for risk assets.

Chile: The IPSA index ended the day with a negative return of -0.01%. The sectors of the index with the most negative results were Real estate (-2.37%) and Materials (-1.12%). On the other hand, the values with the lowest results were Empresa Nacional de Electricid (-2.56%) and Ripley Corporación SA (-2.42%). **Highlight:** Chilena Falabella will auction a millionaire package of shares for the purchase of Linio.

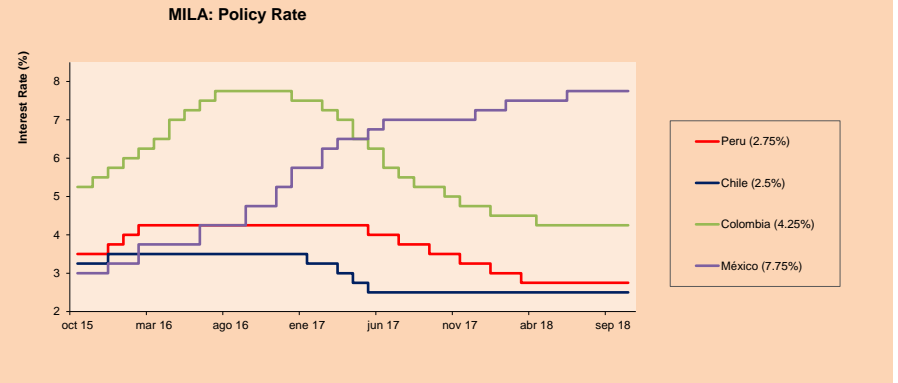
Colombia: The COLCAP index closed the session with a positive result of + 1.11%. The sectors with the highest upward performance were Finance (+ 2.76%) and Energy (+ 0.50%). In addition, the stocks with the highest yields were Grupo de Inversiones Suramerica (+ 5.91%) and BanColombia SA (+ 4.79%). **Highlight:** Consumer confidence in Colombia fell for the first time since March as the congress prepares to discuss a tax reform that would affect household spending.

Mexico: Mexico's IPC index closed today's session with a positive return of + 0.95%. The sectors of the index that generated the most positive results were Communication Services (+ 1.48%) and Products of First Need (+ 1.22%). Finally, the stocks with the highest yields were Beble SAB de CV (+ 3.34%) and Grupo Cementos de Chihuahua (+ 2.63%). **Highlight:** Treasury Secretary Steven Mnuchin will provide a statement on policy coordination and financial cooperation between the administration of Donald Trump and the Ministry of Finance of Mexico.



Base: 19/04/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	36.74	0.49%	-0.11%	3.38%	-10.35%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	43.71	1.91%	-0.27%	-1.22%	-16.20%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.43	2.36%	-0.89%	-0.52%	-6.98%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	49.79	1.47%	0.63%	-2.41%	1.01%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	40.86	2.51%	0.27%	-2.62%	-13.29%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	39.22	2.30%	0.08%	-3.73%	-14.57%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	49.31	2.47%	0.19%	-2.80%	-13.34%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	56.31	1.65%	-0.51%	-3.11%	-7.32%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.69	1.52%	3.56%	1.52%	-13.12%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ MIL.)
▲ Dow Jones (USA)	25,798.42	2.17%	-2.39%	-1.36%	4.37%	7,045,663
▲ Standard & Poor's 500 (USA)	2,809.92	2.15%	-2.44%	-3.27%	5.10%	24,103,086
▲ NASDAQ Composite (USA)	7,645.49	2.89%	-1.20%	-4.55%	10.75%	11,619,155
▲ Stoxx EUROPE 600 (Europe)	364.99	1.58%	-2.13%	-3.40%	-6.22%	8,374,680
▲ DAX (Germany)	11,776.55	1.40%	-1.68%	-2.87%	-8.83%	929,710
▲ FTSE 100 (United Kingdom)	7,059.40	0.43%	-2.46%	-3.35%	-8.17%	1,469,379
▲ CAC 40 (France)	5,173.05	1.53%	-2.74%	-3.35%	-2.63%	1,304,693
▲ IBEX 35 (Spain)	9,074.70	1.69%	-2.01%	-3.10%	-9.65%	479,819
▼ MSCI AC Asia Pacific Index	152.45	-1.17%	-3.13%	-5.87%	-12.29%	16,515,636
▲ HANG SENG (Hong Kong)	25,462.26	0.07%	-2.72%	-5.46%	-14.90%	2,397,322
▼ SHANGHAI SE Comp. (China)	2,546.33	-0.85%	-6.42%	-3.98%	-23.01%	3,936,203
▲ NIKKEI 225 (Japan)	22,548.24	1.25%	-3.92%	-2.36%	-0.95%	3,408,712
▲ BOVESPA (Brazil)	85,717.56	2.83%	-0.43%	13.64%	12.19%	681,104
▼ Merval (Argentina)	29,430.59	-0.42%	-3.51%	-2.33%	-1.96%	103,534

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)					Largest losses				
Largest gains	Curr.	Price	▲%	Exchange	BAYN GY	Curr.	Price	▼%	Exchange
SAP GY	EUR	100.96	3.01	Xetra	ALV GY	EUR	78.28	0.27	Xetra
VNA GY	EUR	39.6	2.94	Xetra	TKA GY	EUR	182.88	0.45	Xetra
WDI GY	EUR	174.15	2.68	Xetra	DAI GY	EUR	20.09	0.53	Xetra
ADG GY	EUR	200	2.59	Xetra			53.23	0.59	Xetra

Europe (Stocks from STOXX EUROPE 600)					Largest losses				
Largest gains	Curr.	Price	▲%	Exchange	BATS LN	Curr.	Price	▼%	Exchange
PRY IM	EUR	18.9	8.19	Borsa Italiana	VOLVB SS	SEK	3176.5	-4.64	London
DR1 GY	EUR	39.64	8.13	Xetra	TSCO LN	GBP	138.25	-4.35	Stockholm
MGST LN	GBP	529.4	7.06	London	WCH GY	EUR	208.6	-3.43	London
ALT FP	EUR	7.59	6.68	EN Paris			94.76	-3.27	Xetra

Global Overview:

United States:

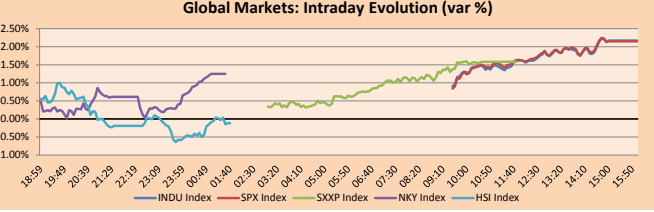
The US stock market ended the session with positive results among its main indices. The SPX (+2.15%), the DJIA (+2.17%) and the Nasdaq 100 (+2.94%) closed higher on Tuesday, similarly, the dollar index appreciated slightly. This last quarter has been a good period for the big US banks, since they have reported higher quarterly earnings than expected. Morgan Stanley's profits (+5.68%), coming from investment banking and commercial banking operations, exceeded Goldman Sachs's earnings (+3.01%). The opposite occurred in terms of profits from capital operations. In US economic data, industrial production rose 0.3% in September, production increased 3.3% in the third quarter, manufacturing production gained +0.2% in September and in August, 7.14 million jobs were opened. In other news, the yield on 10-year treasury bonds maintains a yield of 3.16%, and the 2-year yield of 2.87%. The price of oil closed higher due to greater concerns on the part of investors about a reduction in the supply of crude oil in the world due to tensions between the United States and Saudi Arabia. If you are aggravated, you could cut oil production by Arabia.

Europe:

The European market closed with positive returns among its main indices in the midst of geopolitical tensions and the gains of the US market. The Stoxx 600 increased by 1.58%, managing to recover from a 4.6% drop during the week; while the CAC 40 obtained +1.53%. The FTSE 100 ended the day at +0.43%, highlighting that about Brexit, the United Kingdom and the European Union failed to agree on a compromise for the Irish border, while the US Minister, Theresa May, called for calm since there are possibilities to achieve a commercial pact as it exists in the region. On the other hand, the Italian FTSE MIB index rose by 2.23%, recording its best gain since September 10, as the Italian government approved a budget bill for 2019, which confirms a set of measures to reduce the deficit quickly, however, the conflict with the EU would increase due to the size and scope of its budget deficit. In other news, the European Central Bank will complete its bond purchase program, having bought more than 2.6 trillion euros since March 2015, hoping there will be enough to boost growth and inflation.

Asia:

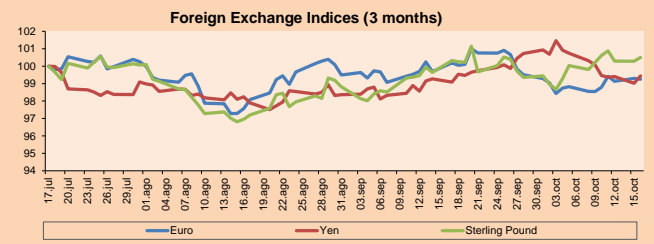
The Asian stock market ended the day with mixed results among its main indices. The Nikkei 225 (+1.25%) rebounded after the investor closed short positions in the index, which was 5% below its 25-day moving average, which is considered a technical sign of oversold. After the fall, the benchmark was trading at 12 times its projected earnings. Stocks with a significant weight in the index such as SoftBank Corp (+3.62%) and Fast Retailing (+3.96%) performed well after being strongly sold in the session on Monday. The Japanese retail sector is disturbed by the slowdown in Japanese consumption and weak demand in China, and has four sessions to the downside. The market in Mainland China reversed initial gains and ended the session in red, the market was impacted by the drop in inflation at factory point in September and for the third consecutive month due to lower domestic demand. In other news, S&P Global Ratings reported that by including public debt of local governments not pre-approved by the central government, the relationship between public debt and GDP could have reached 60% in 2017.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1574	-0.04%	0.72%	-0.44%	-3.59%
▲ Yen	112.2500	0.43%	-0.63%	0.17%	-0.39%
▲ Sterling Pound	1.3181	0.22%	0.29%	0.86%	-2.46%
▼ Yuan	6.9120	-0.07%	-0.15%	0.65%	6.23%
▼ Hong Kong Dollar	7.8362	0.02%	0.04%	-0.14%	0.28%
▼ Brazilian Real	3.7248	-0.30%	0.26%	-10.76%	12.58%
▼ Argentine Peso	35.9155	-2.10%	-3.27%	-9.75%	92.85%

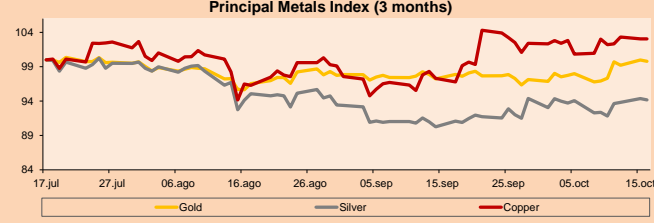
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



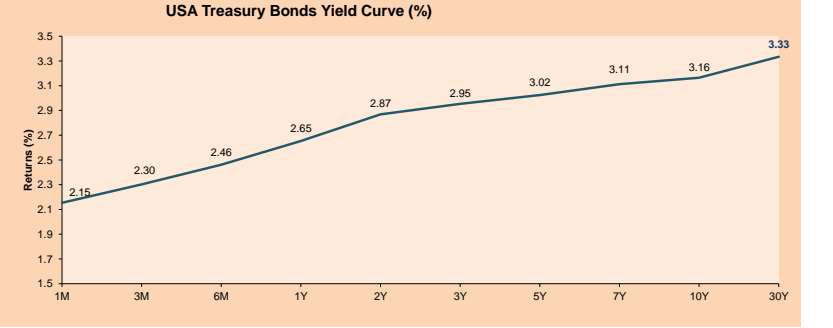
Base: 17/07/18-100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,224.94	-0.19%	2.95%	2.63%	-5.99%
▼ Plata (US\$ Oz. T) (LME)	14.67	-0.19%	1.96%	4.34%	-13.43%
- Cobre (US\$ TM) (LME)	6,303.00	0.00%	0.04%	5.92%	-12.54%
- Zinc (US\$ TM) (LME)	2,626.50	0.00%	-3.42%	13.39%	-21.30%
▲ Petróleo WTI (US\$ Barril) (NYM)	72.24	0.64%	-3.63%	0.50%	23.74%
- Estafío (US\$ TM) (LME)	19,141.00	0.00%	0.84%	0.50%	-4.75%
- Plomo (US\$ TM) (LME)	2,093.00	0.00%	9.62%	3.13%	-15.77%
- Molibdeno (US\$ TM) (LME)	24,881.00	0.00%	-0.01%	-0.05%	59.11%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.25	-1.34%	2.16%	10.23%	-15.55%
▲ Cacao (US\$ TM) (NYB-ICE)	2,194.00	2.48%	3.54%	-1.13%	13.03%
▼ Café Arábica (US\$ TM) (NYB-ICE)	117.65	-1.42%	3.98%	18.00%	-13.94%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 17/07/18-100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
- ALICORC1 PE**	S/.	10.05	0.00%	-2.90%	-0.99%	-5.19%	100.00%	446,158	0.71	2.39	18.11	2,572.32	Industrial	3.53%
- ATACOCB1 PE**	S/.	0.43	0.00%	-1.15%	8.86%	-36.76%	100.00%	1,290	1.60	0.00	-	121.86	Mining	1.02%
▼ BACKUS1 PE**	S/.	22.00	-2.22%	-2.22%	2.33%	19.50%	73.68%	998,276	0.41	5.05	8.96	8,447.72	Industrial	0.82%
▲ BAP PE**	US\$	224.00	2.53%	0.67%	4.70%	7.69%	100.00%	265,655	1.07	4.08	-	17,866.57	Diverse	5.82%
▼ BVN PE**	US\$	14.15	-1.26%	7.93%	9.69%	0.21%	100.00%	267,735	1.64	0.41	-	3,894.11	Mining	5.88%
- CASAGRC1 PE**	S/.	4.00	0.00%	0.00%	9.59%	-35.38%	100.00%	1,481	1.05	0.47	173.80	101.07	Agricultural	1.31%
- CONTINC1 PE**	S/.	3.98	0.00%	1.27%	-1.73%	5.43%	84.21%	38,166	0.44	3.57	15.12	6,409.21	Finance	2.85%
- CORARE1 PE**	S/.	0.66	0.00%	-2.94%	-4.35%	-8.33%	100.00%	5,044	0.89	7.02	4.40	299.70	Industrial	1.72%
▼ CPACASC1 PE**	S/.	7.27	-0.82%	-1.36%	11.33%	-10.80%	94.74%	59,657	0.77	4.81	34.30	931.77	Industrial	2.38%
- CVERDEC1 PE**	US\$	22.30	0.00%	-1.11%	3.72%	-24.92%	84.21%	151,677	1.28	2.56	20.07	7,806.25	Mining	5.25%
- ENGEPEC1 PE**	S/.	1.98	0.00%	-1.00%	-7.48%	0.00%	52.63%	12,753	0.72	7.81	9.45	1,718.28	Public Services	1.44%
▼ ENDISPC1**	S/.	5.47	-0.55%	-0.55%	-3.36%	-3.01%	31.58%	42,207	0.76	3.91	10.27	1,047.74	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.23	-3.04%	-4.29%	1.83%	-12.55%	100.00%	110,578	0.88	6.07	8.87	652.64	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.83	-1.61%	-1.08%	6.40%	-2.14%	100.00%	107,268	1.01	0.00	-	362.32	Diverse	4.05%
▲ IFS PE**	US\$	39.60	2.56%	-0.13%	2.06%	2.86%	78.95%	86,032	0.64	3.54	15.11	4,479.19	Diverse	7.22%
▲ INRETC1 PE**	US\$	25.70	0.78%	-1.91%	1.58%	22.38%	89.47%	182,778	1.00	0.00	54.36	2,642.15	Diverse	5.28%
- LUSURC1 PE**	S/.	11.61	0.00%	-0.34%	-1.61%	-3.65%	94.74%	215	0.50	0.00	12.32	1,695.81	Public Services	1.81%
▼ MINSUR1 PE**	S/.	1.37	-2.14%	-6.80%	-2.14%	-23.89%	89.47%	4,963	1.38	5.03	0.15	1,184.75	Mining	3.09%
▲ PML PE**	US\$	0.22	1.86%	-4.78%	34.36%	-31.56%	78.95%	1,953	1.79	0.00	-	57.78	Mining	2.12%
- RELAPAC1 PE**	S/.	0.15	0.00%	-5.52%	-6.10%	-50.32%	100.00%	2,580	1.29	0.00	2.99	163.29	Industrial	2.12%
▼ SCCO PE**	US\$	41.69	-0.26%	-1.02%	0.70%	-12.34%	68.42%	166,514	3.00	18.09	32,228.22	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.55	1.85%	-6.78%	10.00%	14.58%	89.47%	3,032	1.44	0.00	5.01	202.58	Industrial	1.43%
▲ TV PE**	US\$	0.55	1.85%	-5.17%	1.85%	-54.17%	94.74%	9,763	1.58	0.00	-	457.14	Mining	2.93%
- UNACEMC1 PE**	S/.	2.21	0.00%	2.79%	-11.95%	-26.33%	73.68%	10,422	0.68	0.00	19.91	1,091.48	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.68	-2.86%	-10.53%	-9.33%	-48.48%	100.00%	202,758	1.72	4.01	-	831.50	Mining	5.90%

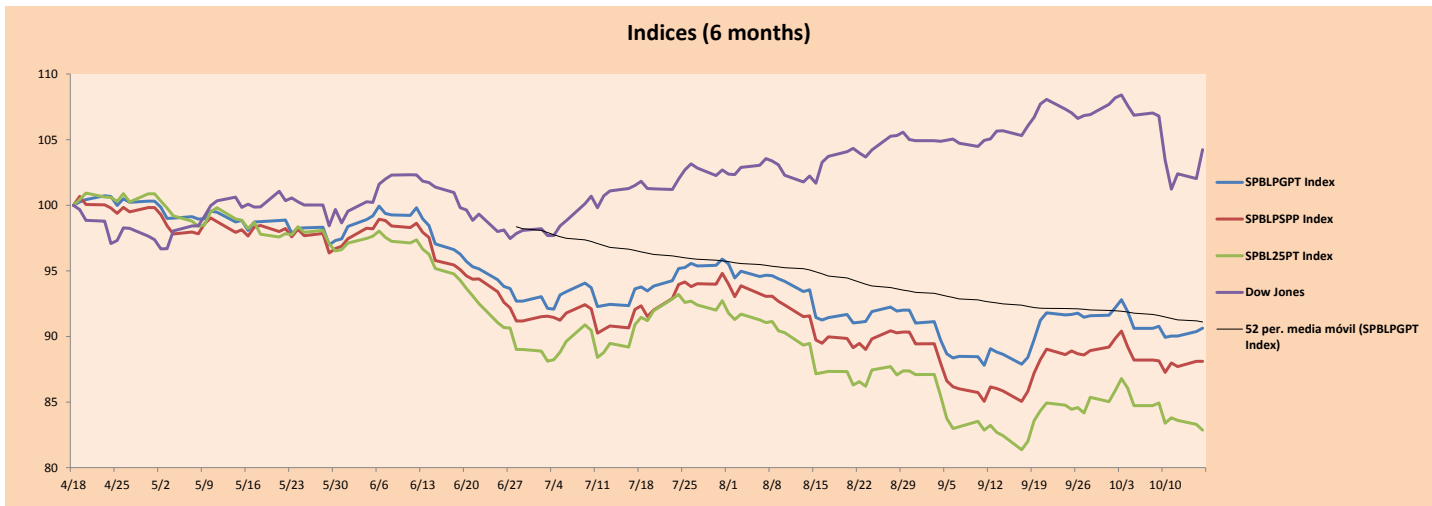
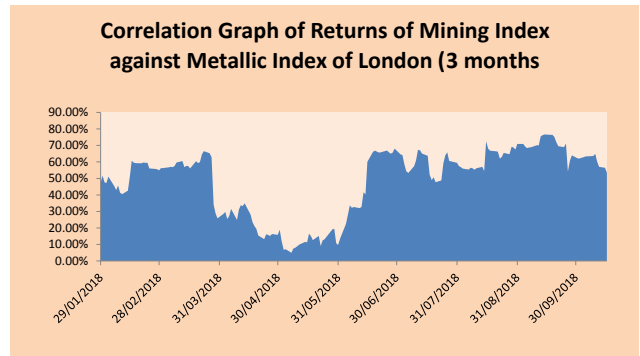
Quantity of shares: 25 Up 6

Source: Bloomberg, Económica Down 9
 * Bloomberg Industry Classification System Hold 10
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	304.90	-0.77%	1.24%	3.68%	-14.23%	1.71
▼ Consumer Index	978.90	-0.10%	-2.24%	0.71%	8.57%	0.43
▼ Industrial Index	211.32	-1.41%	-1.83%	1.02%	-10.44%	0.73
▲ Banking and Financial Index	1,193.06	2.16%	0.75%	4.55%	11.59%	1.00
▼ Construction Index	234.48	-0.61%	-0.50%	0.70%	-11.56%	0.67
▼ Services Index	414.72	-0.93%	-1.79%	-4.38%	-0.45%	0.14
▲ Juniors Index	33.99	0.86%	0.59%	18.23%	-22.45%	1.05
▼ Electric Index	404.87	-0.93%	-1.79%	-4.38%	-0.45%	0.14

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacay, María Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

SOVEREIGN RATING

RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

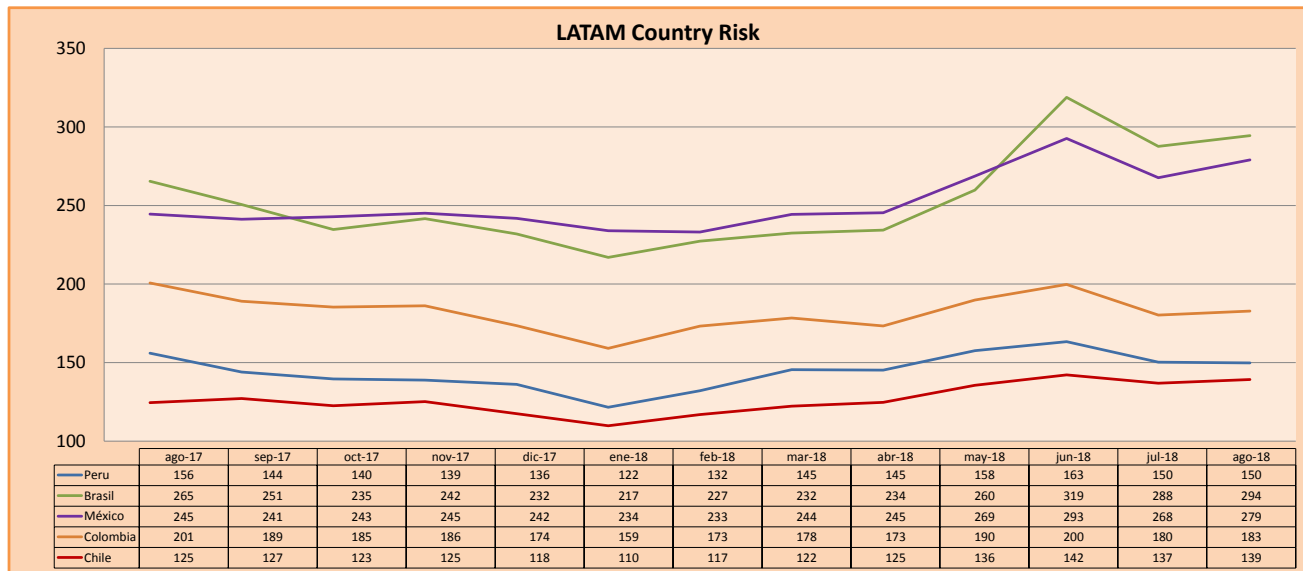
Source: Bloomberg

Latin America Credit Rating

Clasificadora de riesgo

Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
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