

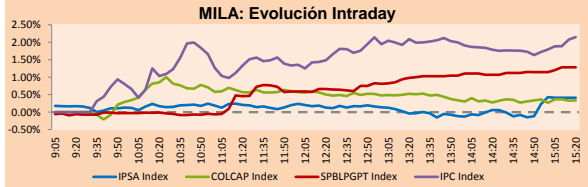
PULSO BURSÁTIL

Lima, november 16, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,190.98	0.29%	0.21%	0.91%	-6.71%	166.75
▲ IGPA (Chile)	26,328.34	0.22%	0.10%	0.28%	-5.91%	223.52
▼ IGBC (Colombia)	12,353.55	-0.04%	-0.89%	-1.00%	7.35%	100.65
▲ COLCAP (Colombia)	1,436.90	0.32%	0.46%	-3.21%	-5.42%	102.30
▲ S&P/BVL (Perú)*	19,446.81	1.28%	1.83%	0.36%	-2.72%	102.17
▲ S&P/BVL SEL (Perú)	353.03	1.36%	0.79%	-0.80%	-4.07%	79.57
▲ S&P/BVL LIMA 25	26,278.44	1.26%	0.67%	-0.76%	-14.77%	84.80
▲ IPC (México)	42,357.79	2.10%	-4.39%	-12.18%	-14.25%	249.05
▲ S&P MILA 40	639.71	1.98%	0.85%	-2.64%	-12.26%	280.21

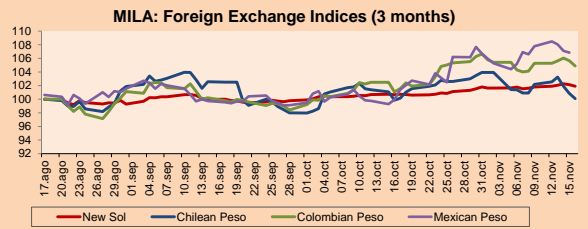
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

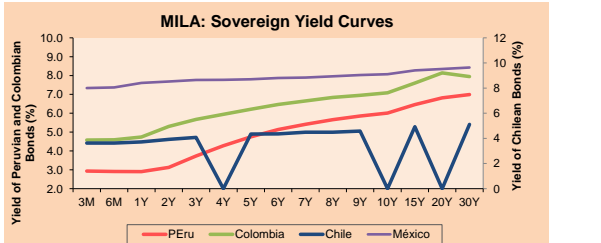
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,3747	-0.23%	0.11%	1.18%	4.23%
▼ Chilean Peso (CLP)	670.83	-0.76%	-2.04%	-0.06%	9.00%
▼ Colombian Peso (COP)	3,167.43	-0.72%	-0.38%	3.27%	6.05%
▼ Mexican Peso (MXN)	20.18	-0.23%	0.24%	6.92%	2.68%

*Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 17/08/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	101.102	4.00	3.95	7.26
PERU 7.125 03/30/19	USD	102.307	0.94	0.49	0.36
PERU 7.35 07/21/25	USD	120.68	3.84	3.78	5.32
PERU 8.75 11/21/33	USD	143.373	4.71	4.68	9.24
PERU 6.55 03/14/37	USD	122.314	4.73	4.70	10.97
PERU 5.625 11/18/2050	USD	112.363	4.87	4.85	15.78
CHILE 2.25 10/30/22	USD	95.42	3.55	3.46	3.73
CHILE 3.875 08/05/20	USD	101.25	3.20	3.03	1.63
CHILE 3.625 10/30/2042	USD	88.971	4.39	4.36	15.44
COLOM 11.75 02/25/20	USD	110.326	3.36	3.30	1.17
COLOM 11.85 03/09/28	USD	151.003	4.98	4.91	6.31
COLOM 10.375 01/28/33	USD	147.597	5.54	5.46	8.47
COLOM 7.375 09/18/37	USD	119.412	5.70	5.66	10.79
COLOM 6.125 01/18/41	USD	106.529	5.62	5.59	12.18
MEX 4 10/02/23	USD	98.395	4.40	4.34	4.35
MEX5.55 01/45	USD	98.227	5.681	5.68	13.36



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
CONSOGRAL	Santia.	CLP	436.00	15.65
BROCALC1	Lima	PEN	7.00	9.38
SCHWAGER	Santia.	CLP	0.64	6.67
PML	Lima	USD	0.18	5.42
Per Turnover	Exchange	Amount (US\$)		
CCU	Santia.	11,155,668		
ECOPETROL	Colomb.	9,964,466		
FALABELLA	Santia.	9,193,347		
PFBCELOM	Colomb.	8,562,557		
IFS	Lima	8,436,393		

Largest losses	Exchange	Amt.	Price	▼%
NORTEGRAN	Santia.	CLP	4.30	-3.37
PASUR	Santia.	CLP	7799.90	-2.50
BACKUSI1	Lima	PEN	21.50	-2.27
INVERCAP	Santia.	CLP	2395.00	-1.84
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	49,097,267		
CHILE	Santia.	27,682,180		
VAPORES	Santia.	10,523,389		
ECOPETROL	Colomb.	9,607,023		
ORO BLANCO	Santia.	8,043,963		

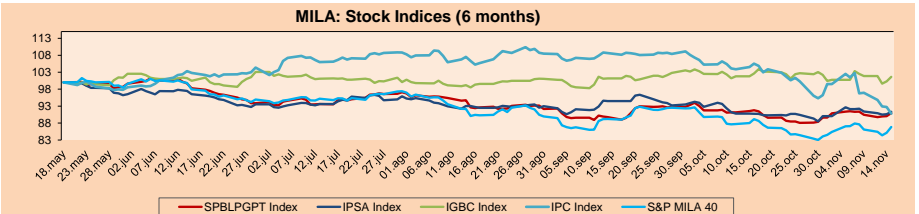
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of + 1.37%. The index maintains a negative annual accumulated trend of -2.64% in local currency, while the adjusted yield in dollars amounts to -6.59%. Then, the S & P / BVL Peru SEL obtained a positive return of + 1.41%, while the S & P / BVL LIMA 25 increased by + 1.48%. The spot PEN reached S / 3.3701. **Highlight:** According to INEI, the Peruvian economy accumulates a growth of 3.64% in September, being 2.13% for the mentioned month, slightly lower than July and August.

Chile: The IPSA index ended the day with a positive return of + 0.29%. The sectors of the index with the most positive results were Information Technology (+ 1.73%) and Industrial (+ 1.17%). On the other hand, the values with the highest results were Salfacor SA (+ 2.11%) and Sonda SA (+ 1.73%). **Highlight:** The IPSA ends the week with a rise and reduces the accumulated loss for the year.

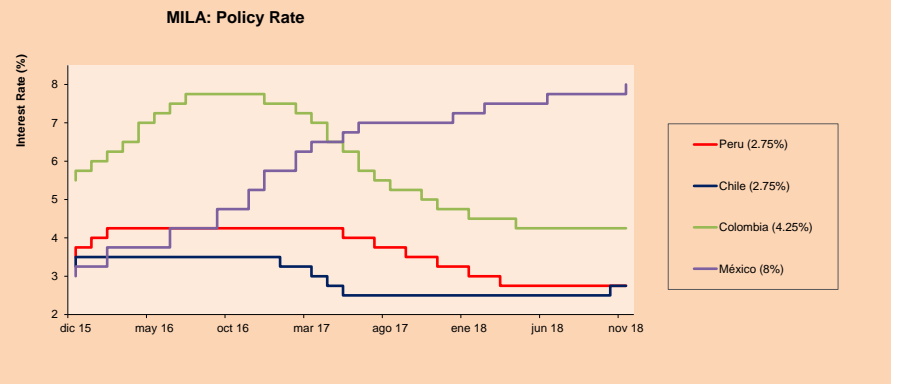
Colombia: The COLCAP index closed the session with a positive result of + 0.70%. The sectors with the highest upward performance were Products of first necessity (+ 1.65%) and Communication Services (+ 1.44%). In addition, the stocks with the highest yields were Canacol Energy Ltd (+ 3.59%) and Grupo de Inversiones Surameri (+ 3.30%). **Highlight:** The favorable image of the president of Colombia, Iván Duque, suffered a strong collapse until reaching only 27% of popularity when his government has just completed 100 days.

Mexico: The IPC index of Mexico closed the day today with a positive return of + 2.10%. The sectors of the index that generated the most positive results were Non-Basic Consumption Products (+ 3.77%) and Health (+ 2.98%). Finally, the stocks with the highest yields were Industrias Peñoles SAB de CV (-4.12%) and Grupo Televisa SA (+ 4.69%). **Highlight:** The agreement between the US, Mexico and Canada strengthens the labor provisions of NAFTA, which submits them to dispute resolution mechanisms.



Base: 21/05/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	36.05	1.15%	1.98%	-1.34%	-12.03%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	43.99	0.89%	2.14%	1.71%	-15.66%	Cboe BZX
▲ Global X MSCI Colombia	USD	12.89	1.82%	1.34%	-3.52%	-10.72%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	41.38	2.83%	-3.18%	-15.81%	-16.05%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	40.9	0.20%	2.76%	1.34%	-13.20%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	39.59	0.35%	2.96%	2.17%	-13.77%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	49.36	0.30%	2.77%	1.33%	-13.25%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	56.85	0.41%	2.16%	1.59%	-8.44%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.34	1.12%	-0.63%	-5.51%	-17.66%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	25,413.22	0.49%	-2.22%	-1.49%	2.81%	7,040,864
▲ Standard & Poor's 500 (USA)	2,736.27	0.16%	-1.67%	-2.68%	2.28%	23,861,134
▲ NASDAQ Composite (USA)	7,247.87	-0.15%	-2.15%	-5.20%	4.99%	11,333,784
▼ Stoxx EUROPE 600 (Europe)	357.71	-0.20%	-2.20%	-1.99%	-8.09%	8,500,751
▼ DAX (Germany)	11,341.00	-0.11%	-1.63%	-3.70%	-12.21%	953,243
▼ FTSE 100 (United Kingdom)	7,013.88	-0.34%	-1.29%	-0.64%	-8.77%	1,508,854
▼ CAC 40 (France)	5,025.20	-0.17%	-1.60%	-2.86%	-5.41%	1,316,308
▼ IBEX 35 (Spain)	9,056.80	-0.18%	-0.85%	-0.20%	-9.83%	494,724
▲ MSCI AC Asia Pacific Index	151.76	0.97%	-0.33%	-1.04%	-12.68%	16,572,203
▲ HANG SENG (Hong Kong)	26,183.53	0.31%	2.27%	2.43%	-12.49%	2,447,202
▲ SHANGHAI SE Comp. (China)	2,679.11	0.41%	3.09%	5.04%	-18.99%	4,136,822
▲ NIKKEI 225 (Japan)	21,880.34	-0.57%	-2.56%	-3.78%	-4.76%	3,255,404
▲ BOVESPA (Brazil)	88,515.27	2.96%	3.38%	6.18%	15.85%	693,482
▲ Merval (Argentina)	31,109.25	2.09%	4.00%	5.70%	3.47%	98,579

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RWE GY	EUR	19.08	3.47	Xetra	VOW3 GY	EUR	143.92	-2.52	Xetra
MRK GY	EUR	97.64	2.24	Xetra	BAYN GY	EUR	62.59	-1.45	Xetra
HEN3 GY	EUR	99.82	1.90	Xetra	CBK GY	EUR	8.078	-1.40	Xetra
BEI GY	EUR	93.24	1.79	Xetra	DAI GY	EUR	50.49	-1.12	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
DB1 GY	EUR	114.5	4.19	Xetra	MRO LN	GBP	171.45	-6.05	Londres
ICP LN	GBP	987.5	3.89	Londres	FIN SE	CHF	809.5	-5.54	SIX Swiss Ex
PPB ID	EUR	81.5	3.89	Dublin	AMS SE	CHF	26.12	-5.40	SIX Swiss Ex
MCR LN	GBP	1463.5	3.76	Londres	BARN SE	CHF	1784	-4.90	SIX Swiss Ex

Global Overview:

United States:

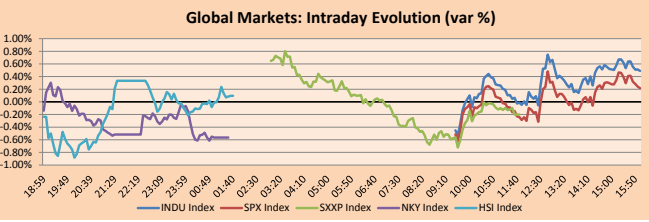
The US stock market ended the day with mixed results, the market was driven by the comments of US President Donald Trump who said he did not want to put China in a bad position after reporting that it would not be necessary to raise existing tariffs or create additional ones on Chinese imports. White House officials indicate that an imminent agreement should not be expected, the presidents of both countries will meet at the G-20 gathering to be held in Buenos Aires at the end of this month, but the market reacted strongly to the news and the Industrial Dow Jones went up by 220 points. The technology sector was hit by the resounding fall of shares of Nvidia Corporation (-18.76%), after announcing disappointing quarterly results, on Thursday afternoon, the company in the last three months accumulated a reduction of 22%. In other news, the US market looks closely at how events unfold over Brexit, Prime Minister Theresa May tenaciously pursues her country's exit from the European Union, despite the resignation of senior officials, it's speculated the impact that an exit would have on the financial market without prior agreement or with one in very severe conditions.

Europe:

The European stock market closed the session with negative results among its main indices, mainly driven by the technology sector and by the banking sector as concerns about Brexit increase. The Stoxx Europe 600 closed at -0.20%, accumulating a weekly loss of -2.2%. Other important indices in the region include the CAC 40 (-0.17%) with a weekly drop of -1.6%, similar to the DAX (-0.11%) and FTSE 100 (-0.34%) indices. Meanwhile the euro appreciated from buying \$ 1.1332 to \$ 1.1392 last Thursday in New York. In other news, the resignations of the members of Theresa May's cabinet have raised concerns that the country could end up leaving the bloc without a concrete Brexit agreement, this fear has spread to the rest of the world, spreading to economies like the German one. On the other hand, these concerns have appreciated the British pound weighing in the FTSE 100, since most index companies are multinationals that generate their income from abroad. In corporate news, the company Nvidia Corp fell more than 19% after posting disappointing results, this generated havoc in the rest of the actions of the European technology sector. Banks such as HSBC Holding PLC (-0.59%) and Lloyds Banking Group (-1.71%) were also affected in the session.

Asia:

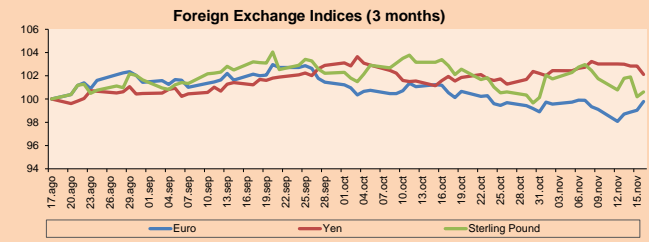
The Asian markets ended the session with positive results among its main indices. In China the Shanghai Composite closed at +0.41% while the Hang Seng of Hong Kong closed at +0.31%. However, Japan closed down with the Nikkei 225 at -0.57% as a result of the fall in the Information Technology sector (-2.15%) affected by the strong fall of the American company Nvidia yesterday, and caused the losses in companies like Nintendo (-9.10%) after its target price was reduced and due to the Nvidia report that suggests a lower demand for its Switch console. Additionally, mining and energy companies were penultimate in the ranking despite the rise in Brent crude. In other news, Chinese government bonds, the highest yielding so far this year, still have the potential to continue growing despite the fall in rates since the end of 2017. The increase would be possible due to greater monetary easing and due to the fall in stock prices and the default of corporate bonds, which makes insurance assets more attractive. Finally, the North Korean leader, Kim Jong Un, commented that he was testing a recently developed high-tech weapon, the first announcement of military development since they began a diplomatic process with the United States and South Korea for the reduction of nuclear weapons.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1414	0.76%	0.69%	-0.76%	-4.92%
▲ Yen	112.8500	-0.70%	-0.86%	0.18%	0.14%
▲ Sterling Pound	1.2827	0.41%	-1.12%	-2.20%	-5.08%
▲ Yuan	6.9380	-0.02%	-0.27%	0.15%	6.63%
▲ Hong Kong Dollar	7.8284	-0.01%	-0.05%	-0.14%	0.18%
▲ Brazilian Real	3.7390	-1.21%	0.23%	1.39%	13.01%
▲ Argentine Peso	35.9409	-0.33%	1.51%	-0.77%	92.99%

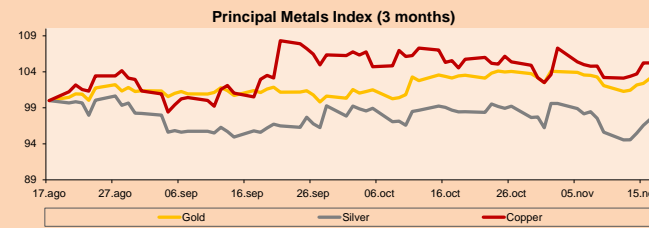
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Base: 17/08/18-100
Source: Bloomberg

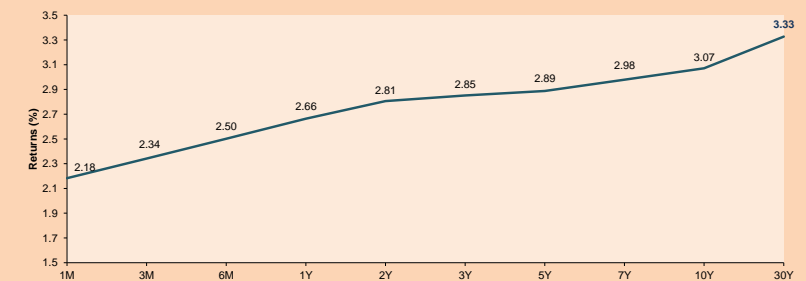
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,221.74	0.69%	0.98%	-0.05%	-6.24%
▲ Plata (US\$ Oz. T) (LME)	14.42	0.84%	1.84%	-1.33%	-14.90%
- Cobre (US\$ TM) (LME)	6,198.00	0.00%	1.97%	-0.29%	-14.00%
- Zinc (US\$ TM) (LME)	2,649.00	0.00%	2.44%	-2.27%	-20.63%
▲ Petróleo WTI (US\$ Barril) (NYM)	56.79	0.58%	-5.65%	-18.52%	-2.20%
- Estañol (US\$ TM) (LME)	19,401.00	0.00%	1.10%	1.64%	-3.46%
- Plomo (US\$ TM) (LME)	1,912.25	0.00%	-2.26%	-5.87%	-23.04%
- Molibdeno (US\$ TM) (LME)	24,886.00	0.00%	0.00%	0.02%	59.14%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.69	0.32%	-0.31%	-7.57%	-19.12%
▲ Cacao (US\$ TM) (NYB-ICE)	2,234.00	0.68%	-2.32%	-0.18%	13.63%
▲ Café Arábica (US\$ TM) (NYB-ICE)	116.30	2.20%	-1.02%	-7.88%	-16.93%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 17/08/18-100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.91	1.02%	-0.60%	-0.90%	-6.51%	100.00%	115,587	0.61	2.42	17.13	2,506.00	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.37	3.33%	-6.30%	-12.47%	-45.29%	100.00%	2,821	1.51	0.00	-	104.15	Mining	1.02%
▼ BACKUS1 PE**	S/.	21.50	-2.27%	3.81%	-2.27%	16.78%	75.00%	19,113	0.44	5.49	8.75	8,525.13	Industrial	0.82%
▲ BAP PE**	US\$	226.57	0.88%	1.69%	1.53%	8.93%	100.00%	174,855	1.09	1.90	-	18,071.56	Diverse	5.82%
▲ BVN PE**	US\$	14.90	3.91%	7.58%	6.28%	5.52%	90.00%	302,380	1.55	0.58	-	3,791.54	Mining	5.88%
▲ CASAGRC1 PE**	S/.	4.00	1.27%	2.56%	1.27%	-35.38%	100.00%	8,037	0.94	0.47	173.80	99.84	Agricultural	1.31%
▼ CONTINC1 PE**	S/.	3.89	-1.52%	2.37%	-2.26%	3.05%	100.00%	22,035	0.51	3.65	15.07	6,188.36	Finance	2.85%
- CORARE1 PE**	S/.	0.68	0.00%	3.03%	4.62%	-5.56%	100.00%	6,045	1.02	6.82	4.14	300.05	Industrial	1.72%
- CPACASC1 PE**	S/.	6.52	0.31%	-1.95%	-10.32%	-20.00%	100.00%	15,261	0.87	5.78	30.76	825.20	Industrial	2.38%
- CVERDEC1 PE**	US\$	21.50	0.00%	0.00%	-2.27%	-27.61%	85.00%	28,531	1.09	2.66	19.35	7,526.20	Mining	5.25%
- ENGEPEC1 PE**	S/.	1.95	0.00%	-1.02%	-2.50%	-1.52%	20.00%	28,991	0.74	8.94	8.87	1,671.74	Public Services	1.44%
▲ ENDISPC1**	S/.	5.41	1.12%	0.37%	-1.64%	-4.08%	70.00%	10,941	0.77	3.96	10.04	1,023.69	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.37	3.49%	0.42%	7.73%	-7.06%	100.00%	192,039	1.01	5.72	10.24	685.21	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.05	0.00%	-2.38%	12.64%	9.63%	90.00%	5,927	0.81	0.00	-	400.96	Diverse	4.05%
▲ IFS PE**	US\$	39.25	1.55%	3.02%	-0.88%	1.95%	95.00%	8,436,393	0.56	3.57	13.46	4,439.60	Diverse	7.22%
▲ INRETC1 PE**	US\$	28.30	4.81%	8.18%	10.12%	34.76%	100.00%	3,893,951	1.00	0.00	51.71	2,909.45	Diverse	5.28%
- LUSURC1 PE**	S/.	10.50	0.00%	-2.78%	-9.56%	-12.86%	95.00%	8,398	0.48	6.57	10.26	1,515.09	Public Services	1.81%
- MINSUR1 PE**	S/.	1.40	0.00%	2.94%	1.45%	-22.22%	80.00%	687	1.39	0.00	0.78	1,196.02	Mining	3.09%
▲ PML PE**	US\$	0.18	5.42%	0.00%	-16.67%	-45.31%	90.00%	16,304	1.66	0.00	-	46.17	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.12	0.82%	-1.60%	-18.00%	-60.32%	95.00%	14,090	1.17	0.00	400.55	128.84	Industrial	2.12%
▲ SCCO PE**	US\$	37.90	3.05%	-0.26%	-9.44%	-20.31%	85.00%	21,858	3.69	3.69	16.73	29,298.39	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.58	1.75%	3.57%	9.43%	20.83%	90.00%	6,875	1.51	0.00	6.30	211.04	Industrial	1.43%
▲ TV PE**	US\$	0.37	2.78%	8.82%	-32.73%	-69.17%	100.00%	206,605	1.68	0.00	-	307.54	Mining	2.93%
- UNACEMC1 PE**	S/.	2.10	0.00%	-4.55%	-0.47%	-30.00%	90.00%	24,243	0.53	2.48	18.92	1,024.58	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.73	1.39%	-1.35%	8.96%	-44.70%	100.00%	86,317	1.77	1.87	-	2,261.28	Mining	5.90%

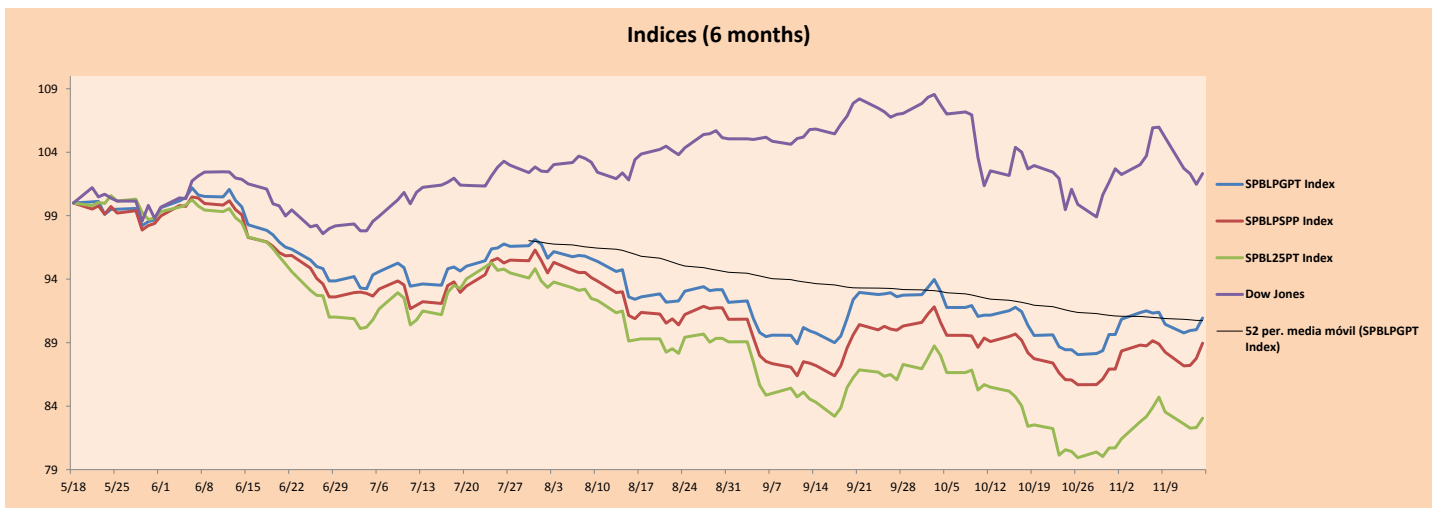
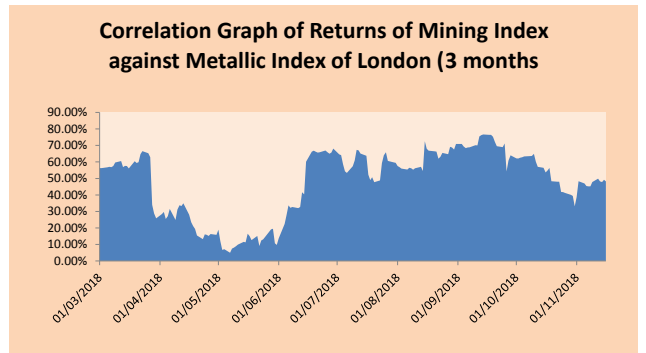
Quantity of shares: 25 Up 16

Source: Bloomberg, Económica Down 2
 * Bloomberg Industry Classification System Hold 7
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	300.95	2.84%	3.38%	-0.95%	-15.34%	1.80
▲ Consumer Index	1,007.97	1.74%	3.13%	3.01%	11.79%	0.30
▲ Industrial Index	214.52	1.29%	-1.29%	2.98%	-9.09%	0.74
▲ Banking and Financial Index	1,214.84	0.56%	1.69%	2.12%	13.63%	1.00
▲ Construction Index	233.60	0.14%	-2.19%	1.12%	-11.89%	0.61
▲ Services Index	397.11	0.17%	-0.93%	-4.27%	-4.67%	0.11
▲ Juniors Index	28.95	1.76%	1.29%	-11.17%	-33.95%	1.04
▲ Electric Index	387.68	0.17%	-0.93%	-4.27%	-4.67%	0.11

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

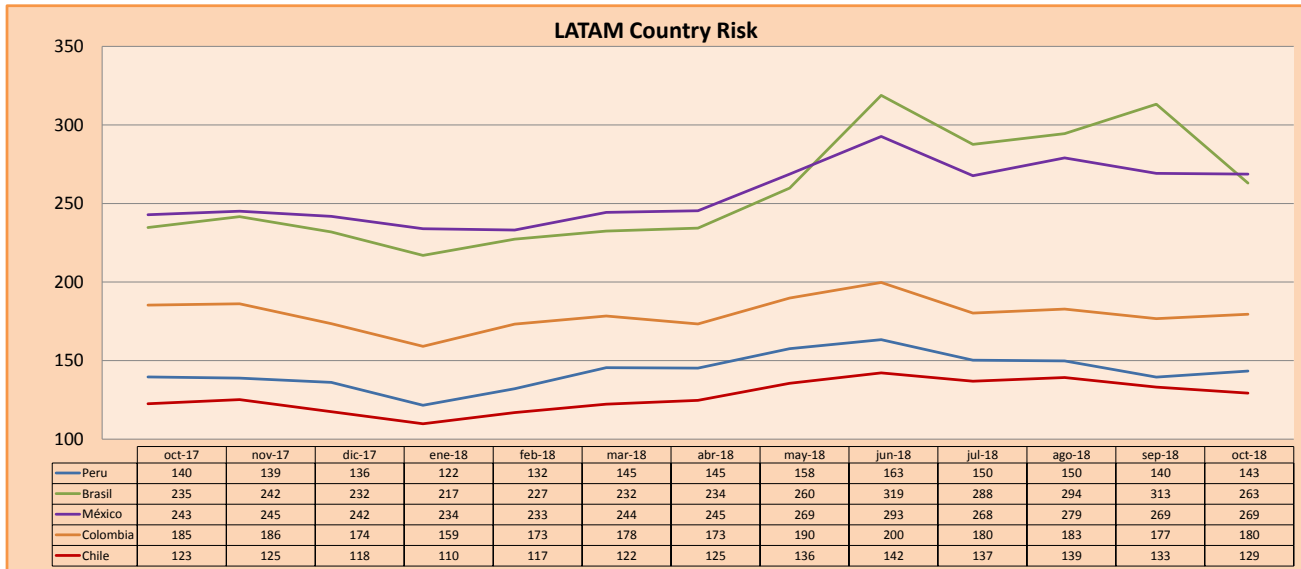
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC		Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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