

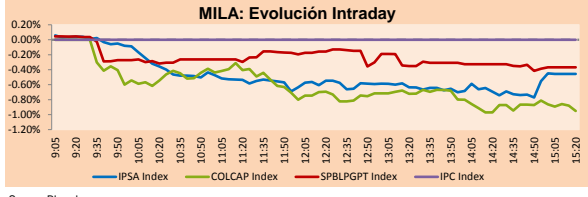
PULSO BURSÁTIL

Lima, november 19, 2018

MILA

| Main Indices | Close | 1 D | 5 D | 1 M | YTD | Market Cap. (US\$ bill) |
|----------------------|-----------|--------|--------|---------|---------|-------------------------|
| ▼ IPISA (Chile) | 5,164.27 | -0.51% | 0.22% | 0.89% | -7.19% | 167.86 |
| ▼ IGPA (Chile) | 26,215.83 | -0.43% | 0.15% | 0.51% | -6.31% | 224.67 |
| ▼ IGBC (Colombia) | 12,233.81 | -0.97% | -0.98% | -2.23% | 6.58% | 100.71 |
| ▼ COLCAP (Colombia) | 1,423.09 | -0.96% | 0.22% | -2.02% | -5.98% | 102.53 |
| ▼ S&P/BVL (Perú)* | 19,363.41 | -0.43% | 2.26% | 2.48% | -3.06% | 103.21 |
| ▲ S&P/BVL SEL (Perú) | 358.00 | 1.41% | 3.49% | 2.81% | -2.73% | 79.70 |
| ▲ S&P/BVL LIMA 25 | 26,114.67 | -0.62% | 1.40% | 1.49% | -15.12% | 85.90 |
| ▲ IPC (México) | 42,319.27 | 2.10% | -4.39% | -10.79% | -14.25% | 252.06 |
| ▲ S&P MILA 40 | 648.62 | 1.39% | 3.06% | 1.63% | -11.03% | 284.02 |

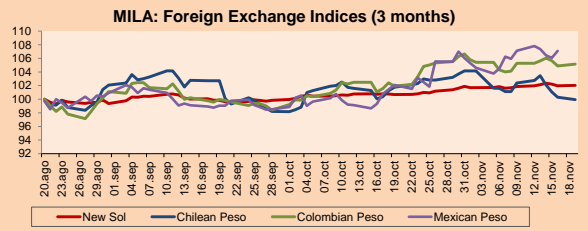
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

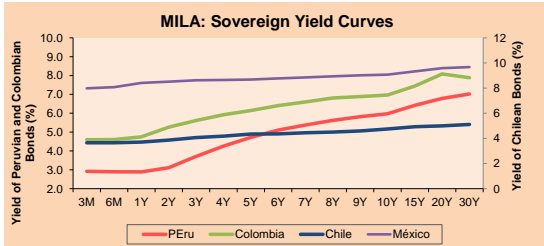
| Currency | Price | 1D* | 5D* | 30 D* | YTD* |
|------------------------|----------|--------|--------|--------|-------|
| ▲ New Sol (PEN) | 3,3765 | 0.05% | 0.06% | 1.35% | 4.28% |
| ▼ Chilean Peso (CLP) | 668.43 | -0.36% | -2.75% | -1.79% | 8.61% |
| ▲ Colombian Peso (COP) | 3,175.60 | 0.26% | -0.12% | 3.18% | 6.32% |
| ▲ Mexican Peso (MXN) | 20.36 | 0.94% | -0.02% | 5.56% | 3.54% |

* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 20/08/18=100 Source: Bloomberg

| Instrument | Currency | Price | Bid Yield (%) | Ask Yield (%) | Duration |
|------------------------|----------|---------|---------------|---------------|----------|
| PERU 4.125 08/25/2027 | USD | 100.936 | 4.02 | 3.97 | 7.26 |
| PERU 7.125 03/30/19 | USD | 102.27 | 0.93 | 0.60 | 0.35 |
| PERU 7.35 07/21/25 | USD | 120.513 | 3.86 | 3.80 | 5.32 |
| PERU 8.75 11/21/33 | USD | 142.88 | 4.75 | 4.71 | 9.24 |
| PERU 6.55 03/14/37 | USD | 121.89 | 4.76 | 4.73 | 10.98 |
| PERU 5.625 11/18/2050 | USD | 111.83 | 4.90 | 4.88 | 15.80 |
| CHILE 2.25 10/30/22 | USD | 95.348 | 3.57 | 3.48 | 3.72 |
| CHILE 3.875 08/05/20 | USD | 101.218 | 3.21 | 3.06 | 1.63 |
| CHILE 3.625 10/30/2042 | USD | 88.647 | 4.41 | 4.38 | 15.44 |
| COLOM 11.75 02/25/20 | USD | 110.286 | 3.39 | 3.30 | 1.17 |
| COLOM 11.85 03/09/28 | USD | 150.837 | 5.00 | 4.92 | 6.31 |
| COLOM 10.375 01/28/33 | USD | 147.317 | 5.55 | 5.49 | 8.49 |
| COLOM 7.375 09/18/37 | USD | 118.89 | 5.74 | 5.70 | 10.81 |
| COLOM 6.125 01/18/41 | USD | 106.073 | 5.65 | 5.63 | 12.21 |
| MEX 4 10/02/23 | USD | 98.262 | 4.43 | 4.38 | 4.35 |
| MEX5.55 01/45 | USD | 97.929 | 5.717 | 5.689 | 13.44 |



Source: Bloomberg

| Equity | Exchange | Amt. | Price | ▲% |
|---------------|----------|------|--------|-------|
| Largest gains | | | | |
| AUSTRALIS | Santia. | CLP | 79.65 | 26.43 |
| MULTIFOODS | Santia. | CLP | 385.00 | 5.19 |
| INVERMAR | Santia. | CLP | 115.00 | 4.55 |
| BLUMAR | Santia. | CLP | 256.69 | 4.39 |

| Per Turnover | Exchange | Amount (US\$) |
|--------------|----------|---------------|
| FALABELLA | Santia. | 12,380,008 |
| ECOPETROL | Colomb. | 10,327,015 |
| SQM-B | Santia. | 7,849,568 |
| BSANTANDER | Santia. | 6,159,737 |
| CMPC | Santia. | 5,130,608 |

| Largest losses | Exchange | Amt. | Price | ▼% |
|----------------|----------|------|----------|-------|
| MOROCOCI | Lima | PEN | 1.60 | -5.88 |
| PFCORFICOL | Colomb. | COP | 17000.00 | -5.56 |
| ETB | Colomb. | COP | 270.00 | -4.26 |
| VOLCABC1 | Lima | PEN | 0.70 | -4.11 |

| Per Volume | Exchange | Volume |
|------------|----------|------------|
| BSANTANDER | Santia. | 78,579,406 |
| VAPORES | Santia. | 18,914,533 |
| CHILE | Santia. | 18,330,310 |
| ALMENDRAL | Santia. | 17,300,000 |
| ORO BLANCO | Santia. | 11,318,147 |

MILA

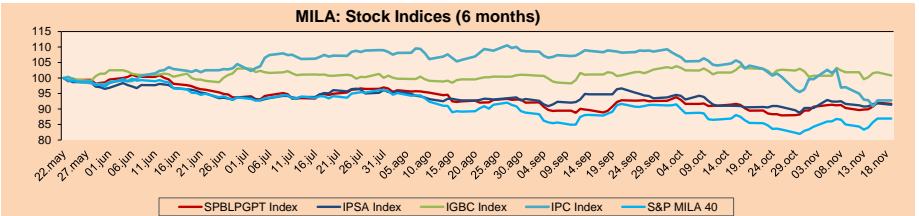
Peru: The General Index of the BVL of Peru ended today's session with a negative result of -0.43%. The index maintains an accumulated annual negative trend of -3.06% in local currency, while the adjusted yield in dollars amounts to -7.04%. Then, the S&P/BVL Peru SEL obtained a negative yield of -0.34%, while the S&P/BVL LIMA 25 decreased by -0.62%. The spot PEN reached S/3.3765.

Chile: IPISA index ended the day with a negative yield of -0.51%. The sectors of the index with the most negative results were Materials (-1.41%) and Communication Services (-1.32%). On the other hand, the values with the most results were Cencosud SA (-1.68%) and Empresas CMP SA (-1.66%).

Colombia: The COLCAP index closed the session with a negative result of -0.96%. Communication Services (-4.26%) and Energy (-2.45%) were the sectors with the highest performance. In addition, the shares with the lowest yields were Empresa de Telecomunicaciones (-4.26%) and Ecopetrol SA (-2.60%).

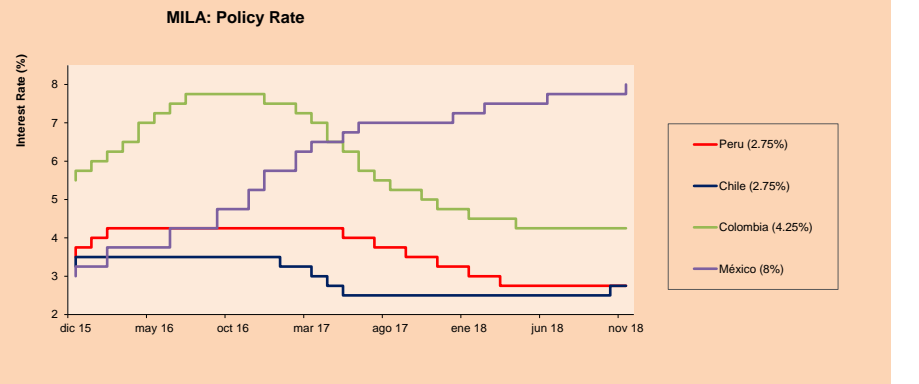
Mexico: Holiday for the commemoration of "Day of the Mexican Revolution"

Highlight: Today begins the Public Offer of Acquisition (OPA) of 51% of the social capital of the insurer, La Positiva, which will be acquired by the Portuguese company Fidelidade-Companhia De Seguros S.A. (Fidelidade).



Base: 23/05/18=100 Source: Bloomberg

| ETFs | Curr. | Close | 1D | 5D | 30 D | YTD | Exchange |
|--|-------|-------|--------|--------|---------|---------|-----------|
| ▼ iShares MSCI All Peru Caped Index Fund | USD | 35.95 | -0.28% | 3.51% | 0.45% | -12.27% | NYSE Arca |
| ▼ iShares MSCI Chile Capped | USD | 43.78 | -0.48% | 3.40% | 3.08% | -16.07% | Cboe BZX |
| ▼ Global X MSCI Colombia | USD | 12.74 | -1.16% | 1.76% | -2.45% | -11.75% | NYSE Arca |
| ▼ iShares MSCI Mexico Capped | USD | 41.18 | -0.48% | -0.77% | -13.54% | -16.45% | NYSE Arca |
| ▼ iShares MSCI Emerging Markets | USD | 40.35 | -1.34% | 2.63% | 1.71% | -14.37% | NYSE Arca |
| ▼ Vanguard FTSE Emerging Markets | USD | 39.1 | -1.24% | 3.06% | 2.63% | -14.93% | NYSE Arca |
| ▼ iShares Core MSCI Emerging Markets | USD | 48.73 | -1.28% | 2.89% | 1.58% | -14.36% | NYSE Arca |
| ▼ iShares JP Morgan Emerging Markets Bonds | USD | 56.29 | -0.99% | 2.42% | 1.88% | -7.36% | Cboe BZX |
| ▲ Morgan Stanley Emerging Markets Domestic | USD | 6.38 | 0.63% | 0.79% | -2.74% | -17.14% | New York |



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

WORLD

Main Indices table with columns: Close, 1D, 5D, 1M, YTD, Market Cap. (US\$ Mill.)

Equity

Equity table with columns: Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange

Global Overview:

United States:

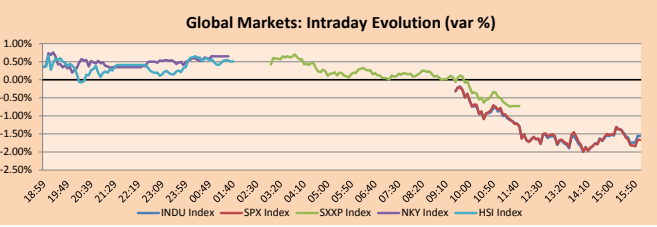
The US stock market closed the session with negative results among its main indices. The weakness of the technology sector coupled with concerns over potential regulation of the industry would have plunged the market into a spiral of pessimism...

Europe:

The European stock market closed the session with negative results among its main indices. For example, the Stoxx Europe 600 (-0.73%) fell during the session after losing -2.2% on Friday...

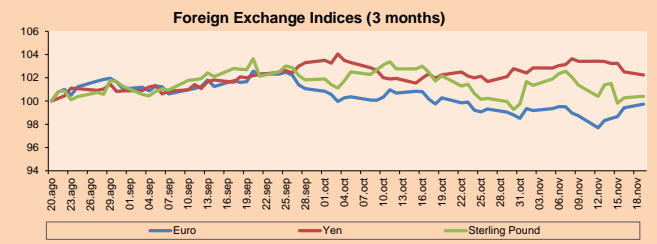
Asia:

The Asian market finished on Monday with positive results among its main indices. Today APEC members were unable to reach an agreement on trade issues for the first time in the history of the meetings...



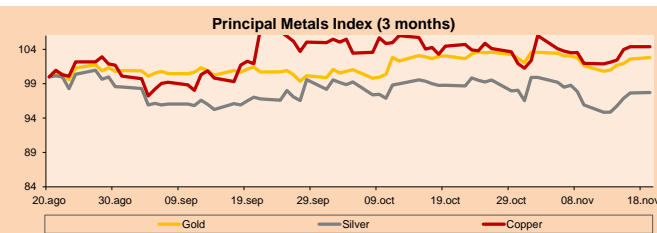
Source: Bloomberg

Currency table with columns: Price, 1D, 5D, 1M, YTD



Base: 20/08/18-100 Source: Bloomberg

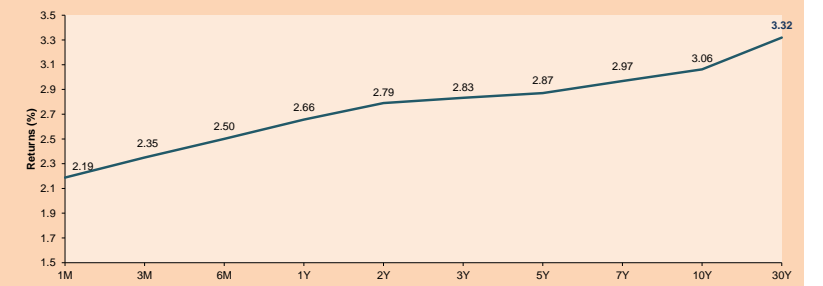
Commodities table with columns: Close, 1D, 5D, 1M, YTD



Base: 20/08/18-100 Source: Bloomberg

ETFs table with columns: Curr., Close, 1D, 5D, 30 D, YTD, Exchange

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

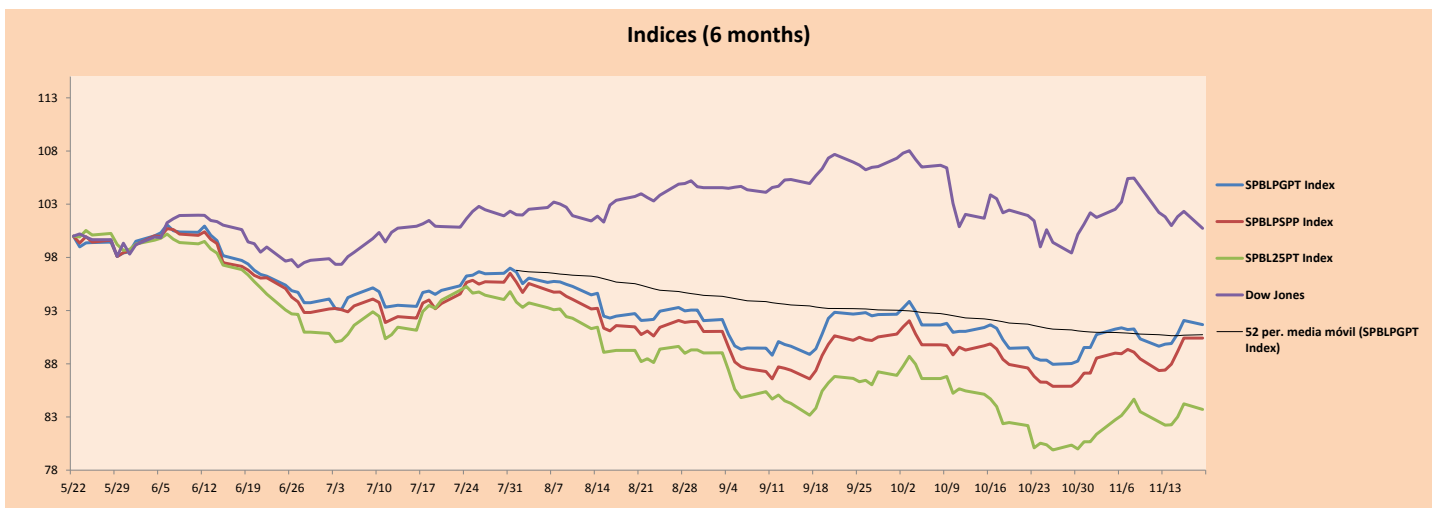
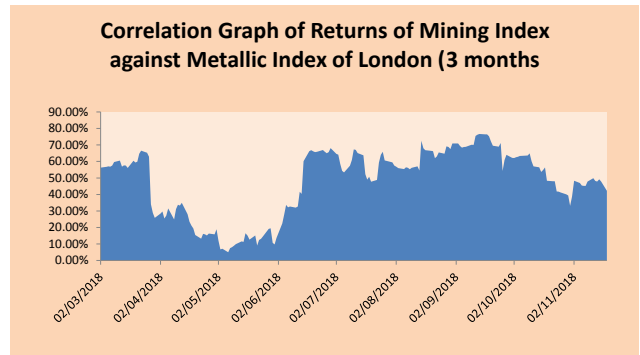
| Ticker | Currency | Price | 1D* | 5D* | 30D* | YTD* | Frequency | Volume (US\$) | Beta | Dividend Yield (%) | Price Earning | Market Cap. (M US\$) | Economic Sector* | Index Weight |
|-----------------|----------|--------|--------|--------|---------|---------|-----------|---------------|------|--------------------|---------------|----------------------|------------------|--------------|
| ▲ ALICORC1 PE** | S/. | 9.95 | 0.40% | 1.53% | -0.70% | -6.13% | 100.00% | 385,712 | 0.61 | 2.41 | 17.30 | 2,518.31 | Industrial | 3.53% |
| ▼ ATACOCB1 PE** | S/. | 0.37 | -0.54% | -6.33% | -2.37% | -45.59% | 100.00% | 12,512 | 1.53 | 0.00 | - | 103.53 | Mining | 1.02% |
| ▲ BACKUS11 PE** | S/. | 22.00 | 2.33% | 4.27% | 0.00% | 19.50% | 78.95% | 10,816 | 0.45 | 5.37 | 8.96 | 8,661.23 | Industrial | 0.82% |
| ▼ BAP PE** | US\$ | 225.02 | -0.68% | 1.36% | 2.05% | 8.18% | 100.00% | 146,185 | 1.09 | 1.91 | - | 17,947.93 | Diverse | 5.82% |
| ▼ BVN PE** | US\$ | 14.79 | -0.74% | 7.80% | 4.67% | 4.75% | 89.47% | 25,499 | 1.59 | 0.58 | - | 3,763.55 | Mining | 5.88% |
| - CASAGRC1 PE** | S/. | 4.00 | 0.00% | 2.56% | 6.67% | -35.38% | 100.00% | 2,426 | 0.94 | 0.47 | 173.80 | 99.79 | Agricultural | 1.31% |
| ▼ CONTINC1 PE** | S/. | 3.85 | -1.03% | 2.67% | -3.51% | 1.99% | 100.00% | 34,697 | 0.49 | 3.69 | 14.91 | 6,121.46 | Finance | 2.85% |
| - CORARE11 PE** | S/. | 0.68 | 0.00% | 4.62% | 7.94% | -5.56% | 100.00% | 160,120 | 1.01 | 6.82 | 4.14 | 299.89 | Industrial | 1.72% |
| - CPACASC1 PE** | S/. | 6.52 | 0.00% | -0.46% | -5.51% | -20.00% | 100.00% | 5,791 | 0.85 | 5.78 | 30.76 | 824.76 | Industrial | 2.38% |
| ▲ CVERDEC1 PE** | US\$ | 21.56 | 0.28% | -1.96% | 0.05% | -27.41% | 84.21% | 6,283 | 1.06 | 2.65 | 19.40 | 7,547.21 | Mining | 5.25% |
| - ENGEPEC1 PE** | S/. | 1.95 | 0.00% | -1.02% | -2.50% | -1.52% | 21.05% | 28,975 | 0.74 | 0.00 | 8.87 | 1,670.85 | Public Services | 1.44% |
| - ENDISPC1** | S/. | 5.41 | 0.00% | 0.74% | -1.10% | -4.08% | 63.16% | 10,935 | 0.77 | 0.00 | 10.16 | 1,023.14 | Public Services | 0.98% |
| ▼ FERREYC1 PE** | S/. | 2.35 | -0.84% | 2.17% | 7.80% | -7.84% | 100.00% | 92,515 | 1.03 | 5.76 | 10.16 | 679.06 | Diverse | 4.90% |
| - GRAMONC1 PE** | S/. | 2.05 | 0.00% | -2.38% | 2.50% | 9.63% | 89.47% | 7,893 | 0.81 | 0.00 | - | 400.74 | Diverse | 4.05% |
| ▲ IFS PE** | US\$ | 39.50 | 0.64% | 3.65% | 0.13% | 2.60% | 94.74% | 55,176 | 0.60 | 3.54 | 13.54 | 4,467.88 | Diverse | 7.22% |
| ▲ INRETC1 PE** | US\$ | 28.75 | 1.59% | 9.90% | 12.30% | 36.90% | 100.00% | 2,314,311 | 1.00 | 0.00 | 52.48 | 2,955.71 | Diverse | 5.28% |
| - LUSURC1 PE** | S/. | 10.50 | 0.00% | 0.00% | -7.89% | -12.86% | 94.74% | 24,760 | 0.48 | 6.57 | 10.26 | 1,514.29 | Public Services | 1.81% |
| ▲ MINSURI1 PE** | S/. | 1.45 | 3.57% | 6.62% | 5.07% | -19.44% | 78.95% | 41,654 | 1.39 | 4.75 | 0.81 | 1,238.07 | Mining | 3.09% |
| ▼ PML PE** | US\$ | 0.17 | -1.14% | -1.14% | -13.50% | -45.94% | 94.74% | 23,144 | 1.63 | 0.00 | - | 45.64 | Mining | 2.12% |
| - RELAPAC1 PE** | S/. | 0.12 | 0.00% | -2.38% | -13.99% | -60.32% | 94.74% | 13,976 | 1.17 | 0.00 | 400.94 | 128.77 | Industrial | 2.12% |
| ▼ SCCO PE** | US\$ | 37.19 | -1.87% | 0.30% | 3.31% | -21.80% | 84.21% | 366,691 | | 3.76 | 16.42 | 28,749.52 | Mining | 2.14% |
| - SIDERC1 PE** | S/. | 0.58 | 0.00% | 3.57% | 16.00% | 20.83% | 84.21% | 1,827 | 1.51 | 0.00 | 6.30 | 210.93 | Industrial | 1.43% |
| ▼ TV PE** | US\$ | 0.36 | -4.05% | 12.70% | -29.00% | -70.42% | 100.00% | 101,318 | 1.67 | 0.00 | - | 295.07 | Mining | 2.93% |
| - UNACEMC1 PE** | S/. | 2.10 | 0.00% | -4.55% | -6.67% | -30.00% | 89.47% | 23,084 | 0.53 | 2.48 | 18.92 | 1,024.04 | Industrial | 3.00% |
| ▼ VOLCABC1 PE** | S/. | 0.70 | -4.11% | -2.78% | 7.69% | -46.97% | 100.00% | 140,179 | 1.76 | 1.95 | - | 2,238.36 | Mining | 5.90% |

Quantity of shares: 25
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

| | Close | 1D* | 5D* | 30D* | YTD* | Beta |
|-------------------------------|----------|--------|--------|--------|---------|------|
| ▼ Mining Index | 296.98 | -1.32% | 3.55% | 4.45% | -16.46% | 1.81 |
| ▲ Consumer Index | 1,018.76 | 1.07% | 4.78% | 4.27% | 12.99% | 0.32 |
| ▼ Industrial Index | 213.89 | -0.29% | -0.37% | 1.96% | -9.35% | 0.75 |
| ▼ Banking and Financial Index | 1,208.02 | -0.56% | 1.38% | 1.38% | 12.99% | 0.99 |
| - Construction Index | 233.60 | 0.00% | -1.65% | -0.56% | -11.89% | 0.60 |
| ▲ Services Index | 397.35 | 0.06% | 0.17% | -3.25% | -4.62% | 0.11 |
| ▲ Juniors Index | 28.79 | -0.55% | -1.13% | -9.35% | -34.31% | 1.04 |
| ▲ Electric Index | 387.91 | 0.06% | 0.17% | -3.25% | -4.62% | 0.11 |

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

SOVEREIGN RATING

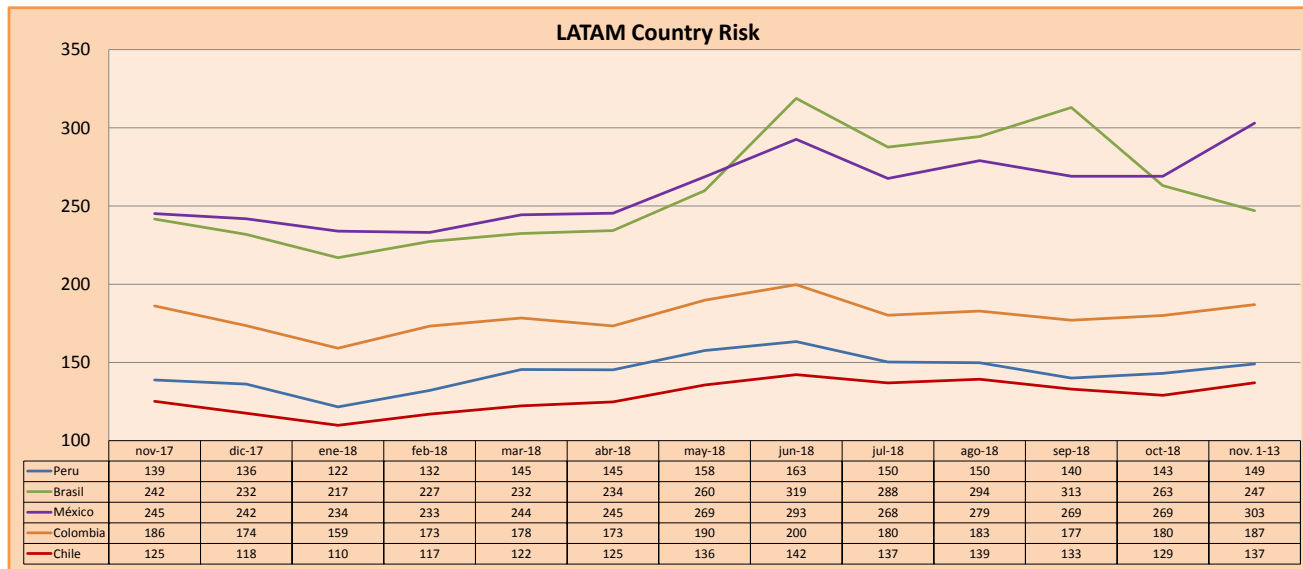
RISK RATINGS

| Moody's | S&P | Fitch | |
|---------|------|-------|--|
| Aaa | AAA | AAA | Prime |
| Aa1 | AA+ | AA+ | High credit quality |
| Aa2 | AA | AA | |
| Aa3 | AA- | AA- | |
| A1 | A+ | A+ | Medium-high grade, with low credit risk |
| A2 | A | A | |
| A3 | A- | A- | |
| Baa1 | BBB+ | BBB+ | Moderate Credit Risk |
| Baa2 | BBB | BBB | |
| Baa3 | BBB- | BBB- | |
| Ba1 | BB+ | BB+ | It has speculative elements and it is subject to substantial credit risk |
| Ba2 | BB | BB | |
| Ba3 | BB- | BB- | |
| B1 | B+ | B+ | It is considered speculative and it has high credit risk |
| B2 | B | B | |
| B3 | B- | B- | |
| Caa1 | CCC+ | | Bad credit conditions and it is subject to high credit risk |
| Caa2 | CCC | | |
| Caa3 | CCC- | CCC | |
| Ca | CC | | Very close to default or in default |
| | C | | |
| C | D | DDD | |

Source: Bloomberg

| Latin America Credit Rating | | | |
|-----------------------------|---------|-------|------|
| Clasificadora de riesgo | | | |
| Country | Moody's | Fitch | S&P |
| Peru | A3 | BBB+ | BBB+ |
| Mexico | A3 | BBB+ | BBB+ |
| Venezuela | C | C | SD |
| Brazil | Ba2 | BB- | BB- |
| Colombia | Baa2 | BBB | BBB- |
| Chile | A1 | A | A+ |
| Argentine | B2 | B | B |
| Panama | Baa2 | BBB | BBB |

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310