



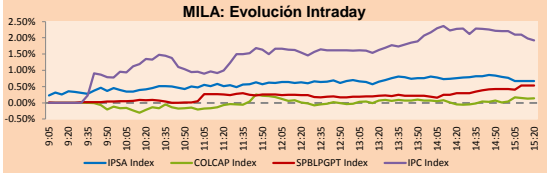
PULSO BURSÁTIL

Lima, november 29, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,156.43	0.83%	0.77%	1.83%	-7.34%	164.69
▲ IGPA (Chile)	26,138.61	0.67%	0.55%	1.33%	-6.58%	220.92
▲ IGBC (Colombia)	11,996.44	0.12%	-0.59%	-3.43%	4.52%	94.64
▲ COLCAP (Colombia)	1,387.50	0.17%	-0.06%	-0.36%	-8.33%	95.82
▲ S&P/BVL (Perú)*	19,303.44	0.50%	0.43%	3.82%	-3.36%	100.56
▲ S&P/BVL SEL (Perú)	353.70	1.51%	0.25%	4.00%	-3.89%	76.59
▲ S&P/BVL LIMA 25	26,281.34	0.58%	-0.12%	4.85%	-14.58%	82.57
▲ IPC (México)	41,916.86	2.25%	1.56%	-4.48%	-15.06%	246.63
▲ S&P MILA 40	630.24	1.18%	-0.44%	2.59%	-13.56%	271.62

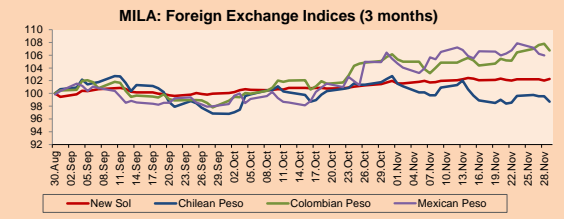
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

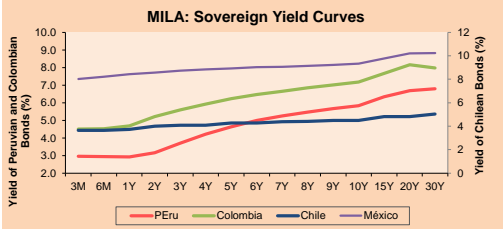
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,381.5	0.24%	0.25%	0.56%	4.44%
▼ Chilean Peso (CLP)	669.50	-0.86%	0.13%	-3.48%	8.79%
▼ Colombian Peso (COP)	3,238.05	-0.98%	1.53%	0.94%	8.45%
▼ Mexican Peso (MXN)	20.25	-0.23%	-0.30%	0.98%	3.01%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 30/08/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	101.563	3.92	3.90	7.24
PERU 7.125 03/30/19	USD	102.19	0.68	0.05	0.33
PERU 7.35 07/21/25	USD	120.879	3.80	3.73	5.30
PERU 8.75 11/21/33	USD	144.042	4.64	4.63	9.51
PERU 6.55 03/14/37	USD	123.032	4.68	4.65	10.96
PERU 5.625 11/19/2050	USD	113.178	4.82	4.81	15.83
CHILE 2.25 10/30/22	USD	95.82	3.44	3.37	3.70
CHILE 3.875 08/05/20	USD	101.291	3.18	2.98	1.60
CHILE 3.625 10/30/2042	USD	89.557	4.34	4.32	15.44
COLOM 11.75 02/25/20	USD	109.959	3.50	3.28	1.14
COLOM 11.85 03/09/28	USD	151.133	4.95	4.88	6.28
COLOM 10.375 01/28/33	USD	147.522	5.53	5.46	8.45
COLOM 7.375 09/18/37	USD	119.04	5.72	5.70	10.76
COLOM 6.125 01/18/41	USD	106.179	5.64	5.62	12.14
MEX 4 10/02/23	USD	98.652	4.34	4.29	4.32
MEX5.55 01/45	USD	98.471	5.671	5.653	13.4



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
UNITEXC1	Lima	PEN	0.36	12.50
Fabricato	Colomb.	COP	5.53	9.94
INTERBC1	Lima	PEN	4.40	7.32
TEF	Lima	USD	8.84	5.24

Per Turnover	Exchange	Amount (US\$)
SOM-B	Santia.	14,164,348
FALABELLA	Santia.	12,853,764
EXITO	Colomb.	8,992,177
COPEC	Santia.	7,124,287
CMPC	Santia.	6,917,797

Largest losses	Exchange	Amt.	Price	▼%
CNEC	Colomb.	COP	9710.00	-2.90
BANVIDA	Santia.	CLP	379.42	-2.31
MINSUR1	Lima	PEN	1.42	-2.07
PEHUENCHE	Santia.	CLP	2150.00	-1.83

Per Volume	Exchange	Volume
BSANTANDER	Santia.	62,056,070
CHILE	Santia.	27,982,042
VAPORES	Santia.	17,337,559
NORTEGRAN	Santia.	14,250,000
ORO BLANCO	Santia.	10,827,112

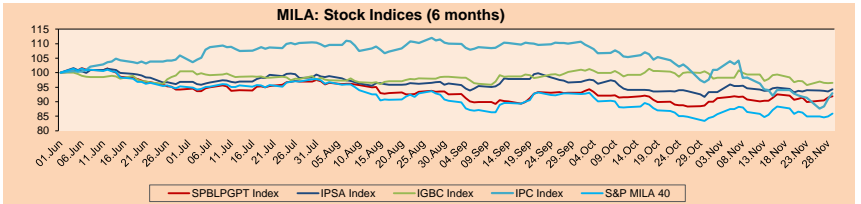
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive result of + 0.50%. The index maintains an accumulated annual negative trend of - 3.36% in local currency, while the adjusted yield in dollars amounts to - 7.47%. Then, the S & P / BVL Peru SEL obtained a positive return of + 0.37%, while the S & P / BVL LIMA 25 increased by + 0.58%. The spot PEN reached S / 3.3778. Highlight: The exchange rate rises in the face of a slight drop in the sun due to purchases of dollars from foreign banks and companies, in the middle of the start of the G20 meeting.

Chile: The IPSA index ended the day with a positive return of + 0.83%. The sectors of the index with the most positive results were Real Estate (+ 2.12%) and Industrial (+ 2.03%). On the other hand, the values with the lowest results were Viña and Concha Toro SA (+ 4.33%) and Sociedad Química y Minera de C (+ 2.63%). Highlight: Europe's third largest low-cost airline in Europe, Norwegian Air Shuttle, presents a project to operate in Chile.

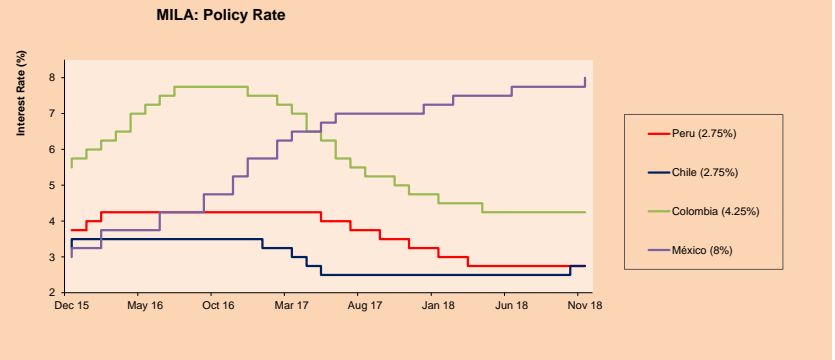
Colombia: The COLCAP index closed the session with a positive result of + 0.12%. The sectors with the highest upward performance were Communication Services (+ 1.87%) and Products of First Need (+ 1.06%). In addition, the stocks with the highest yields were CEMEX Latam Holdings SA (+ 3.75%) and Telecommunications Company (+ 1.87%). Highlight: Colombia seeks to keep foreign investors with a plan to reduce bond taxes.

Mexico: Mexico's IPC index closed today's session with a positive return of + 2.25%. The sectors of the index that generated the most positive results were Public Services (+ 4.81%) and Communication Services (+ 3.92%). Finally, the shares with the highest yields were Grupo Aeroportuario del Centro (+ 5.60%) and América Móvil SAB de CV (+ 5.51%). Highlight: The elected president of Mexico, Andres Lopez, faces an immediate crisis due to constant threats from Trump.



Base: 04/06/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
- iShares MSCI All Peru Capped Index Fund	USD	35.39	0.00%	-0.17%	2.31%	-13.64%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	43.55	0.21%	-0.11%	5.68%	-16.51%	Cboe BZX
▼ Global X MSCI Colombia	USD	12.05	-0.17%	-2.11%	-0.75%	-16.53%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	40.74	1.60%	0.94%	-4.01%	-17.35%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	41.13	-0.84%	2.29%	6.17%	-12.71%	NYSE Arca
▼ Vanquard FTSE Emerging Markets	USD	39.74	-0.67%	1.90%	6.17%	-13.44%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	49.64	-0.78%	2.27%	6.30%	-12.78%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	57.38	-0.54%	2.25%	5.59%	-5.56%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.36	0.00%	0.47%	2.75%	-17.40%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicam
Support: Lith Fernandez, Samuel Machucauy, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.30	0.98%	4.78%	4.57%	-2.83%	100.00%	474,700	0.61	2.33	17.91	2,603.04	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.35	0.00%	-5.14%	-10.00%	-48.38%	100.00%	20,552	1.49	0.00	-	167.24	Mining	1.02%
- BACKUSH1 PE**	S/.	22.00	0.00%	0.00%	8.37%	19.50%	80.00%	10,244	0.44	5.37	8.96	8,259.59	Industrial	0.82%
▲ BAP PE**	US\$	225.25	0.09%	0.78%	2.85%	8.29%	95.00%	636,677	1.09	1.91	-	17,966.27	Diverse	5.82%
▲ BVN PE**	US\$	14.00	0.72%	-0.99%	0.72%	-0.85%	95.00%	22,062	1.53	0.62	-	3,562.52	Mining	5.88%
▼ CASAGRC1 PE**	S/.	4.09	-0.24%	2.25%	6.23%	-33.93%	100.00%	3,579	0.93	0.46	177.71	101.88	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.91	0.26%	2.89%	-1.76%	3.58%	100.00%	33,327	0.56	3.63	15.15	6,207.67	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.67	1.52%	1.52%	6.35%	-6.94%	100.00%	32,713	1.10	7.84	4.08	296.07	Industrial	1.72%
- CPACASC1 PE**	S/.	6.48	0.00%	-1.07%	-4.71%	-20.49%	100.00%	16,956	0.78	5.82	30.58	818.53	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	21.50	0.66%	1.18%	7.45%	-27.61%	90.00%	43,845	1.00	2.66	19.35	7,526.20	Mining	5.25%
- ENGEPEC1 PE**	S/.	1.96	0.00%	-2.00%	-2.00%	-0.20%	40.00%	2,110	0.71	0.00	8.83	1,676.93	Public Services	1.44%
- ENDISPC1**	S/.	5.38	0.00%	-0.55%	-0.55%	-4.61%	65.00%	43,116	0.76	0.00	10.10	1,015.98	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.35	0.86%	-1.26%	13.53%	-7.84%	100.00%	84,725	0.96	5.76	10.16	678.06	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.08	0.00%	-2.35%	-0.95%	11.23%	95.00%	76,581	0.68	0.00	-	406.01	Diverse	4.05%
▲ IFS PE**	US\$	39.90	0.23%	2.31%	6.97%	3.64%	90.00%	33,580	0.58	3.51	13.71	4,513.12	Diverse	7.22%
- INRETC1 PE**	US\$	29.40	0.34%	3.81%	14.40%	40.00%	100.00%	3,381,684	1.00	0.00	53.79	3,022.54	Diverse	5.28%
▲ LUSURC1 PE**	S/.	10.50	0.00%	0.00%	-7.24%	-12.86%	95.00%	4,013	0.50	6.57	10.26	1,512.05	Public Services	1.81%
▼ MINSUR1 PE**	S/.	1.42	-2.07%	0.00%	10.08%	-21.11%	70.00%	88,215	1.35	4.85	0.79	1,210.66	Mining	3.09%
- PML PE**	US\$	0.18	0.00%	-2.78%	-2.78%	-45.31%	80.00%	871	1.59	0.00	-	46.17	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.12	-0.81%	2.50%	-8.89%	-60.32%	100.00%	28,881	1.13	0.00	399.97	128.58	Industrial	2.12%
▲ SCCO PE**	US\$	34.00	0.59%	-5.35%	-6.59%	-28.51%	85.00%	47,572	4.12	4.12	15.01	26,283.51	Mining	2.14%
- SIDERC1 PE**	S/.	0.55	0.00%	-3.51%	7.84%	14.58%	80.00%	17,729	1.49	0.00	5.98	199.72	Industrial	1.43%
▼ TV PE**	US\$	0.34	-1.47%	-1.47%	-12.99%	-72.08%	100.00%	41,861	1.68	0.00	-	278.45	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.40	4.35%	14.29%	13.74%	-20.00%	90.00%	22,329	0.53	2.17	21.62	1,168.60	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.72	1.41%	2.86%	20.00%	-45.45%	100.00%	30,561	1.79	1.90	-	2,210.86	Mining	5.90%

Quantity of shares: 25 Up 12

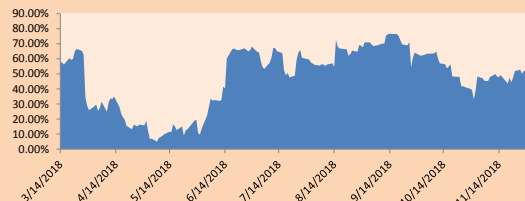
Source: Bloomberg, Económica Down 4
 * Bloomberg Industry Classification System Hold 9
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

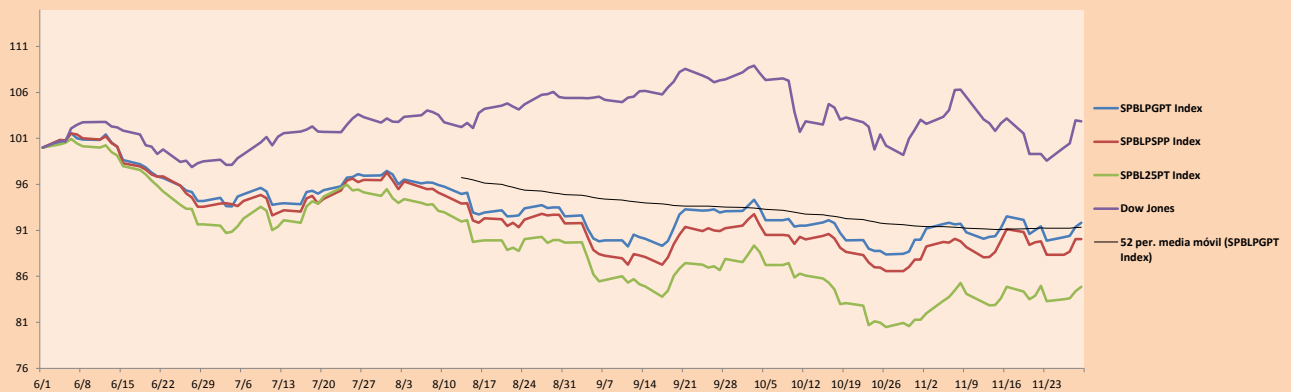
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	281.29	0.72%	-2.12%	0.22%	-20.87%	1.80
▲ Consumer Index	1,044.03	0.64%	3.60%	8.46%	15.79%	0.33
▲ Industrial Index	219.26	1.05%	-2.04%	7.21%	-7.08%	0.80
▲ Banking and Financial Index	1,215.36	0.27%	1.12%	3.44%	13.68%	0.99
▲ Construction Index	242.85	1.21%	-2.62%	4.65%	-8.40%	0.72
- Services Index	395.59	0.00%	-1.04%	-3.26%	-5.04%	0.10
▲ Juniors Index	29.17	0.21%	4.78%	-4.77%	-33.45%	0.87
- Electric Index	386.19	0.00%	-1.05%	-3.26%	-5.04%	0.10

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.

PULSO BURSÁTIL

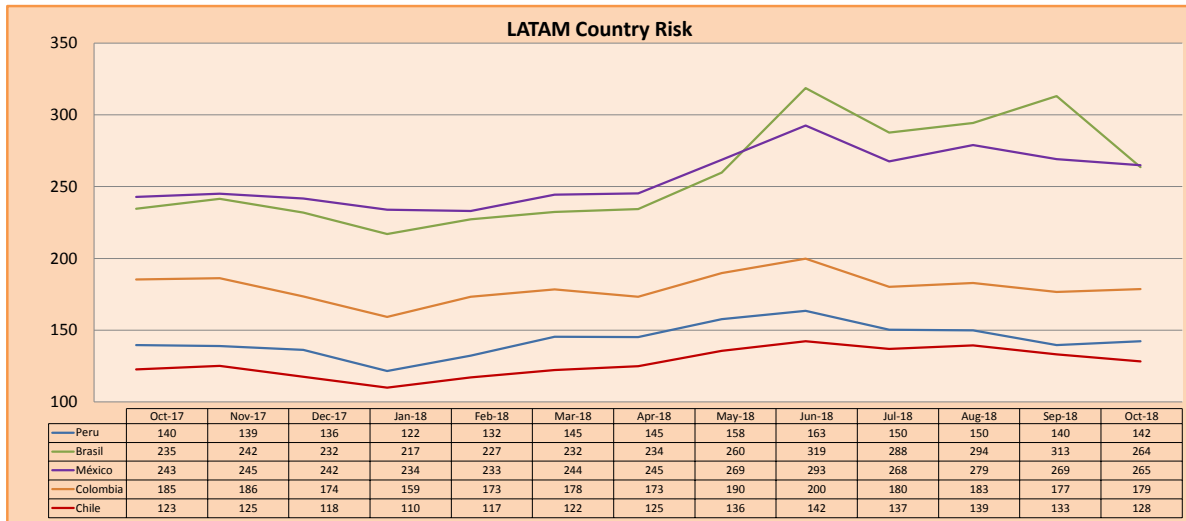
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
C	C		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	Invalid Sel	Invalid SA	Invalid Security
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.