



PULSO BURSÁTIL

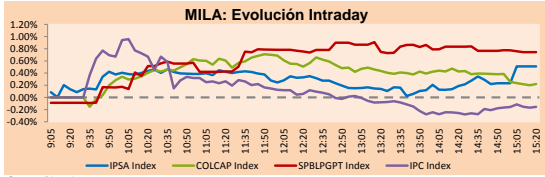
Lima, January 25, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,441.72	0.50%	-0.68%	8.17%	6.59%	173.76
▲ IGPA (Chile)	27,431.39	0.41%	-0.61%	7.12%	5.71%	236.36
▲ IGBC (Colombia)	11,771.79	0.46%	1.06%	7.92%	5.63%	95.75
▲ COLCAP (Colombia)	1,425.47	0.61%	2.33%	9.52%	7.51%	97.01
▲ S&P/BVL (Perú*)	19,856.32	0.84%	1.43%	4.42%	2.61%	100.67
▲ S&P/BVL SEL (Perú)	527.18	1.57%	1.26%	4.76%	2.89%	76.17
▲ S&P/BVL LIMA 25	26,983.01	0.75%	0.89%	2.96%	1.79%	82.56
▲ IPC (México)	43,591.68	0.06%	-1.47%	5.34%	4.69%	278.50
▲ S&P MILA 40	655.61	0.27%	-0.71%	9.22%	7.72%	279.05

* Market Cap. Of the last price

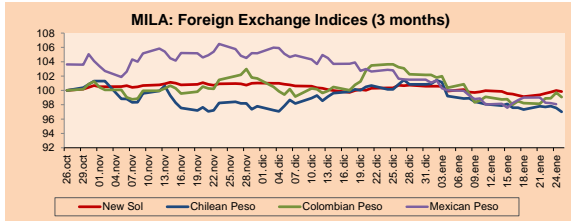
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

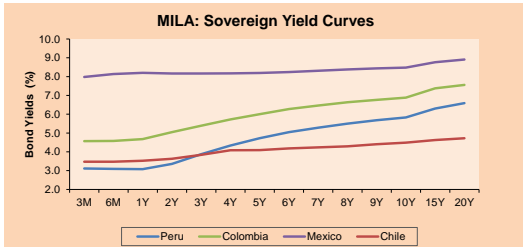
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,343.8	-0.13%	0.72%	-0.85%	-0.75%
▼ Chilean Peso (CLP)	667.20	-0.54%	-0.32%	-3.80%	-3.81%
▼ Colombian Peso (COP)	3,151.50	-0.63%	0.86%	-4.03%	-3.02%
▼ Mexican Peso (MXN)	18.99	-0.16%	-0.57%	-4.61%	-3.37%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 26/10/18=100
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	105.213	3.43	3.41	7.12
PERU 7.125 03/30/19	USD	101.273	-0.32	-0.43	0.17
PERU 7.35 07/21/25	USD	122.925	3.41	3.35	5.31
PERU 8.75 11/21/33	USD	150.162	4.19	4.16	9.49
PERU 6.55 03/14/37	USD	128.883	4.26	4.23	10.98
PERU 5.625 11/19/2050	USD	120.158	4.45	4.43	16.16
CHILE 2.25 10/30/22	USD	97.324	3.04	2.98	3.54
CHILE 3.875 08/05/20	USD	101.396	3.02	2.84	1.44
CHILE 3.625 10/30/2042	USD	94.625	3.99	3.97	15.56
COLOM 11.75 02/25/20	USD	109.155	3.15	2.86	0.98
COLOM 11.85 03/09/28	USD	155.144	4.47	4.39	6.18
COLOM 10.375 01/28/33	USD	151.542	5.18	5.13	8.65
COLOM 7.375 09/18/37	USD	125.152	5.26	5.23	10.84
COLOM 6.125 01/18/41	USD	112.284	5.20	5.16	12.64
MEX 4 10/02/23	USD	100.93	3.82	3.74	4.18
MEX5.55 01/45	USD	104.547	5.245	5.211	14.03



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %
Largest gains				
HIPERMARC	Santia.	CLP	3.36	8.70
PROVIDA	Santia.	CLP	3000.00	7.14
TV	Lima	USD	0.27	5.06
ENTEL	Santia.	CLP	6385.90	3.50

Per Turnover	Exchange	Amount (US\$)
SOM-B	Santia.	12,315,015
CENCOSUD	Santia.	9,834,727
CHILE	Santia.	8,235,507
CMPC	Santia.	7,278,255
COPEC	Santia.	6,948,079

Largest losses	Exchange	Amt.	Price	▼ %
BROCALC1	Lima	PEN	4.90	-11.07
SOPROCAL	Santia.	CLP	349.50	-10.38
AIHC1	Lima	PEN	0.95	-5.00
BCM	#N/A Field No	USD	1.00	-4.76

Per Volume	Exchange	Volume
BSANTANDER	Santia.	64,179,631
CHILE	Santia.	53,143,752
VAPORES	Santia.	34,837,291
ORO BLANCO	Santia.	20,531,559
SECURITY	Santia.	12,220,011

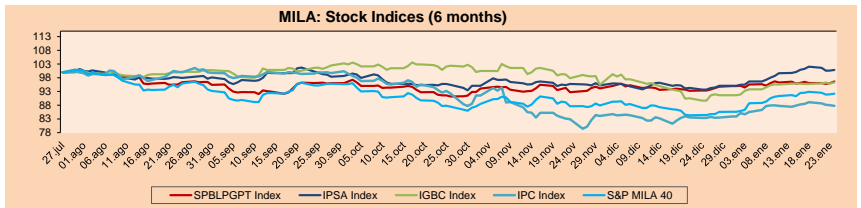
MILA

Perú: The General Index of the BVL of Peru ended today's session with a positive result of +0.84%. The index maintains a cumulative positive annual trend of +2.61% in local currency, while the adjusted yield in dollars amounts to +3.39%. Then, the S&P/BVL Peru SEL obtained a positive return (+1.57%), while the S&P/BVL LIMA 25 rose by +0.75%. The spot PEN reached S/3,338.2. **Highlight:** Key index of Peruvian stock exchange closes in maximum of five months before the rise in metal prices.

Chile: The IPSA index ended the day with a positive return of +0.50%. The sectors of the index with the most positive results were Communication Services (+3.50%) and Public Services (+1.37%). On the other hand, the values with the highest results were Empresas Empresa de Telecomunicaciones SA (+3.50%) and CAP SA (+2.91%). **Highlight:** Credicorp relies on Chilean Falabella to face the challenge of e-commerce.

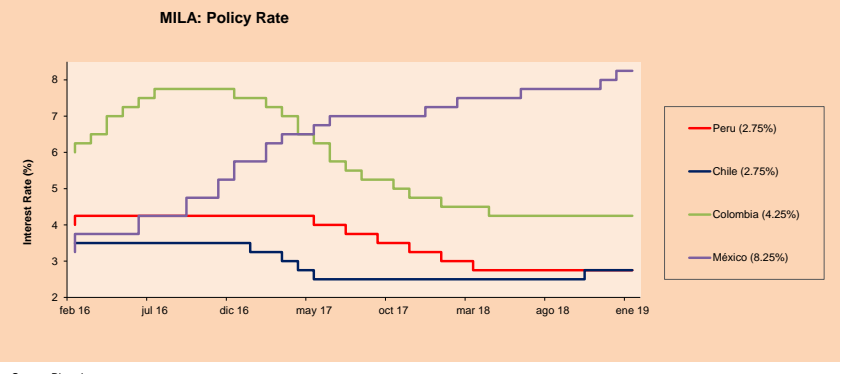
Colombia: The COLCAP index closed the session with a positive result of +0.61%. The sectors with the highest upward performance were basic staples (+1.79%) and materials (+1.45%). In addition, the shares with the highest yields were Corp Financiera Colombiana (+2.81%) and Grupo Argos SA (+2.42%). **Highlight:** Colombia took advantage of the flat curve of USD bonds to issue debt of \$2 billion.

México: Mexico's IPC index closed today's session with a positive return of +0.17%. The sectors of the index that generated the most positive results were Public Services (+2.27%) and Non-Basic Consumption Products (+1.06%). Finally, the stocks with the highest yields were Industrias Penoles SAB de CV (+2.32%) and Nov Energy Infrastructure (+2.27%). **Highlight:** Banxico will auction up to 30 billion Mexican pesos in Cetes to regulate liquidity.



Base: 30/07/18=100
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	36.9	1.49%	0.82%	4.47%	3.94%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	45.59	0.55%	-0.65%	8.94%	10.09%	Cboe BZX
▲ Global X MSCI Colombia	USD	12.49	0.26%	0.00%	12.83%	11.92%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	44.81	0.45%	-0.58%	9.29%	8.81%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.2	1.32%	1.56%	8.43%	8.04%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	41	0.99%	1.11%	7.95%	7.61%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	50.69	1.32%	1.34%	7.97%	7.51%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.53	0.89%	0.90%	5.12%	4.76%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.56	-0.15%	0.00%	8.97%	8.25%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Table with columns: Main Indices, Close, 1D, 5D, 1M, YTD, Market Cap. (US\$ Mil.). Includes indices like Dow Jones (USA), Standard & Poor's 500 (USA), NASDAQ Composite (USA), etc.

Equity

Table with columns: Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange. Lists various international equity indices and their performance.

Global Overview:

United States:

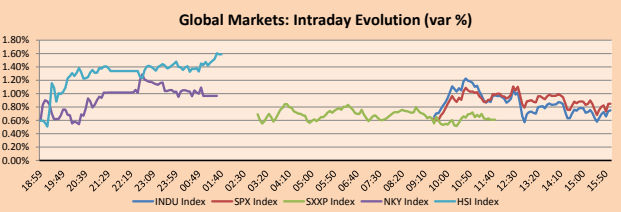
The US market closed higher when investors made a profit as the US president announced an agreement to reopen the government. Nasdaq (+1.29%) obtained the biggest advance, seconded by the S&P 500 (+0.81%) and the Dow Jones (+0.75%).

Europe:

The main European equity markets ended up, with the notable exception of the FTSE 100 (-0.14%), the appreciation of the sterling spot impacted negatively on export companies that represent a significant portion of the index.

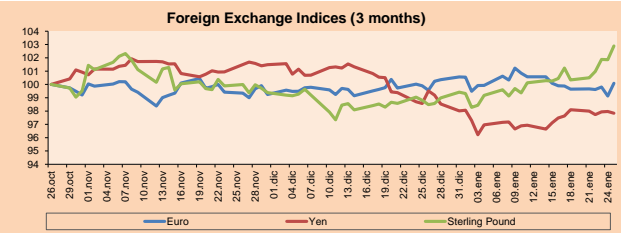
Asia:

The main Asian stock indices closed higher with the exception of the Shenzhen Composite (-0.18%) that ended in red. The Nikkei 225 (+0.97%) presented its biggest variation since December 19, 2018.



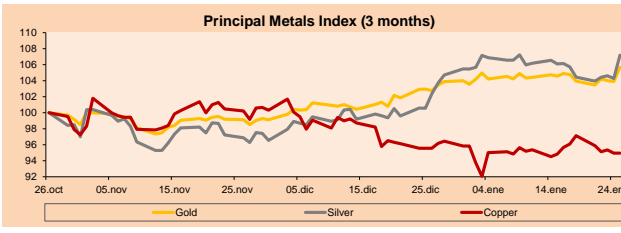
Source: Bloomberg

Table with columns: Currency, Price, 1D, 5D, 1M, YTD. Lists currencies like Euro, Yen, Sterling Pound, Yuan, etc.



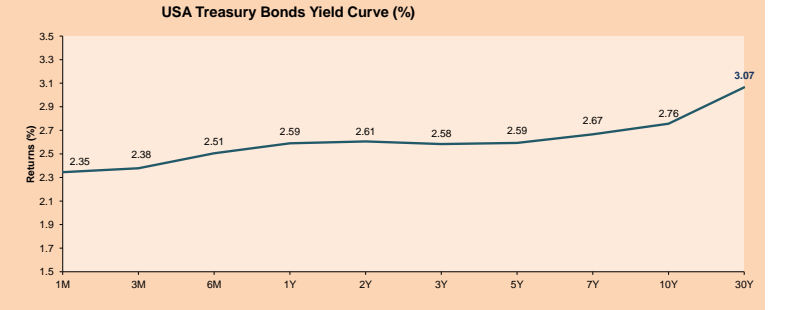
Base: 26/10/18=100
Source: Bloomberg

Table with columns: Commodities, Close, 1D, 5D, 1M, YTD. Lists commodities like Oro (US\$ Oz. T), Plata (US\$ Oz. T), Cobres, etc.



Base: 26/10/18=100
Source: Bloomberg

Table with columns: ETFs, Curr., Close, 1D, 5D, 30 D, YTD, Exchange. Lists various ETFs like SPDR S&P 500, iShares MSCI Emerging Market, etc.



Source: Bloomberg

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LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	10.55	2.63%	3.84%	5.71%	6.03%	95.00%	872,693	0.65	2.27	18.35	2,688.99	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.32	0.00%	0.00%	-1.54%	-0.62%	100.00%	13,092	1.10	0.00	8.70	90.42	Mining	1.02%
- BACKUSI1 PE**	S/.	20.42	0.00%	-0.10%	-0.87%	-0.63%	85.00%	51,908	0.46	5.74	8.31	8,303.15	Industrial	0.82%
▲ BAP PE**	US\$	527.18	1.57%	1.26%	8.80%	6.69%	100.00%	2,208,935	1.09	1.82	-	18,831.68	Diverse	5.82%
▲ BVN PE**	US\$	15.50	2.18%	2.99%	-2.70%	-3.73%	95.00%	115,738	1.37	0.56	-	3,936.41	Mining	5.88%
- CASAGRC1 PE**	S/.	3.95	0.00%	-3.66%	1.28%	-2.71%	100.00%	1,891	0.86	0.48	171.63	99.51	Agricultural	1.31%
- CONTINC1 PE**	S/.	3.82	0.00%	0.53%	-1.29%	-3.29%	95.00%	3,884	0.71	3.72	14.80	6,133.16	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.74	2.78%	4.23%	8.82%	5.71%	100.00%	44,708	1.09	7.10	4.50	317.70	Industrial	1.72%
▲ CPACASC1 PE**	S/.	6.55	0.77%	-1.65%	0.77%	1.55%	100.00%	128,200	0.80	5.76	30.91	836.63	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	20.50	3.02%	1.23%	-2.38%	-1.44%	100.00%	167,484	0.96	2.79	18.45	7,176.15	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.00	0.00%	2.56%	3.09%	3.09%	75.00%	66,410	0.75	0.00	9.01	1,697.92	Public Services	1.44%
- ENDISPC1**	S/.	5.26	0.00%	-0.19%	-1.31%	-1.31%	45.00%	995,747	0.81	4.07	9.88	1,004.50	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.54	2.83%	1.60%	4.53%	0.00%	100.00%	1,793,309	0.89	5.33	10.98	741.14	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.01	0.00%	0.50%	-0.50%	1.01%	80.00%	16,532	0.62	0.00	-	396.77	Diverse	4.05%
▲ IFS PE**	US\$	43.70	0.51%	-2.89%	10.49%	4.05%	90.00%	1,529,756	0.60	3.20	14.86	4,942.94	Diverse	7.22%
▲ INRETC1 PE**	US\$	33.00	1.54%	0.00%	17.23%	16.81%	95.00%	1,779,162	1.00	0.00	59.76	3,392.64	Diverse	5.28%
▼ LUSURC1 PE**	S/.	10.80	-0.92%	0.00%	-1.37%	-1.37%	95.00%	1,969,900	0.52	6.85	10.56	1,572.78	Public Services	1.81%
▲ MINSUR1 PE**	S/.	1.48	0.68%	0.00%	7.25%	7.25%	75.00%	92,738	1.35	0.00	0.83	1,276.05	Mining	3.09%
- PML PE**	US\$	0.16	0.00%	-4.19%	-5.88%	-8.57%	75.00%	4,800	1.65	0.00	-	42.21	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.13	-2.26%	-2.26%	1.56%	3.17%	100.00%	123,221	0.90	0.00	427.13	137.43	Industrial	2.12%
▲ SCCO PE**	US\$	32.10	2.43%	-0.62%	7.00%	4.90%	90.00%	62,185		4.36	14.17	24,814.73	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.60	3.45%	5.26%	9.09%	9.09%	90.00%	23,111	1.41	0.00	5.61	220.33	Industrial	1.43%
▲ TV PE**	US\$	0.27	5.06%	3.85%	-1.82%	-9.09%	100.00%	81,841	1.76	0.00	-	224.02	Mining	2.93%
- UNACEMC1 PE**	S/.	2.60	0.00%	0.00%	0.00%	0.00%	55.00%	59,657	0.86	0.00	20.18	1,280.25	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.75	-1.32%	1.35%	5.63%	5.63%	100.00%	468,388	1.57	1.82	-	2,257.71	Mining	5.90%

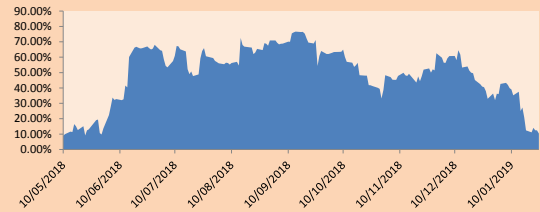
Quantity of shares: 25
 Source: Bloomberg, Economática
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

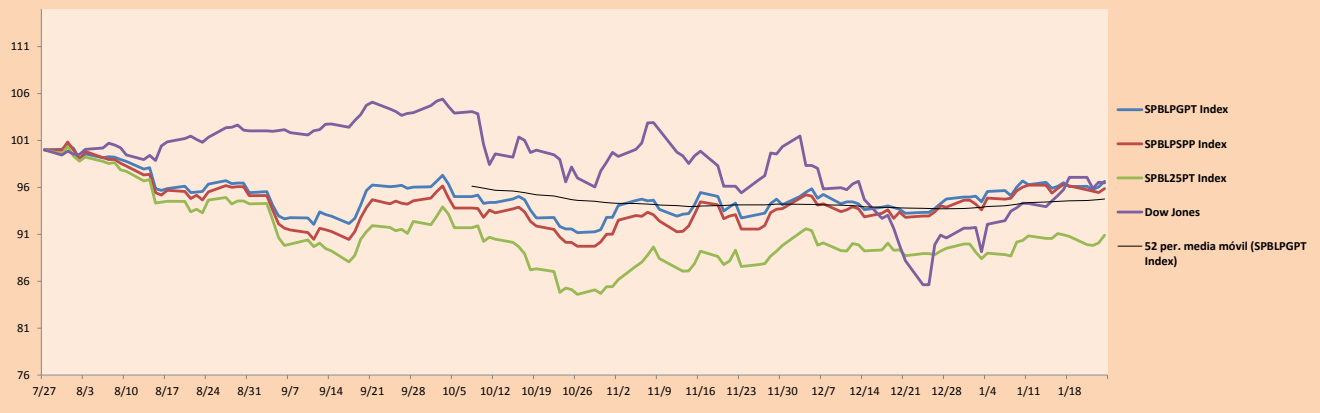
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	281.84	1.62%	1.63%	0.25%	-1.05%	1.73
▲ Consumer Index	1,089.13	1.71%	1.96%	8.35%	8.30%	0.37
▲ Industrial Index	228.67	1.07%	0.38%	1.91%	0.78%	0.83
▲ Banking and Financial Index	1,259.28	0.25%	2.34%	7.00%	4.94%	1.07
▲ Construction Index	249.07	0.35%	-0.09%	0.73%	1.30%	0.83
▼ Services Index	398.30	-0.23%	0.58%	0.17%	0.17%	0.12
▼ Juniors Index	26.97	-0.11%	-1.35%	-7.73%	-8.39%	1.06
▼ Electric Index	388.84	-0.23%	0.58%	0.17%	0.17%	0.12

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

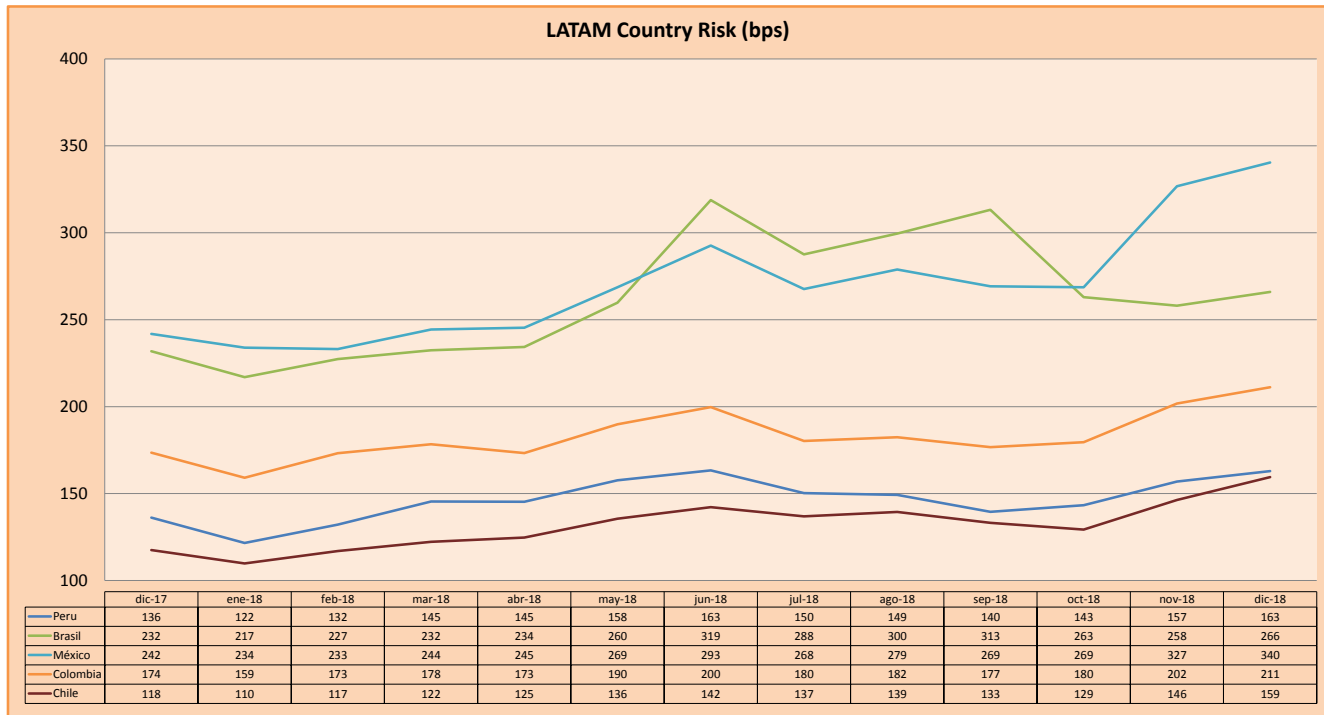
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: BCRP

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