

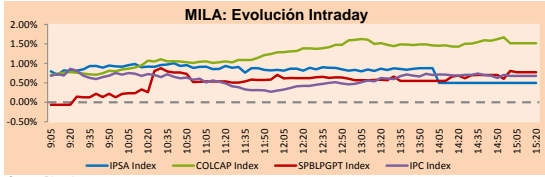
PULSO BURSÁTIL

Lima, March 11, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,299.33	0.46%	1.12%	-1.41%	3.80%	170.01
▲ IGPA (Chile)	26,808.16	0.39%	0.89%	-1.52%	3.31%	230.78
▲ IGBC (Colombia)	12,494.58	1.47%	1.14%	5.20%	12.12%	102.40
▲ COLCAP (Colombia)	1,525.79	1.52%	0.58%	3.91%	15.07%	104.34
▲ S&P/BVL (Perú)*	20,661.20	0.77%	0.24%	2.60%	6.77%	108.38
▲ S&P/BVL SEL (Perú)	551.96	0.92%	0.41%	2.72%	7.73%	82.99
▼ S&P/BVL LIMA 25	27,502.92	-0.30%	-0.49%	0.35%	3.75%	89.73
▲ IPC (México)	41,876.17	0.70%	-1.28%	-3.26%	0.57%	264.23
▲ S&P MILA 40	672.40	0.84%	-0.86%	0.57%	10.48%	287.03

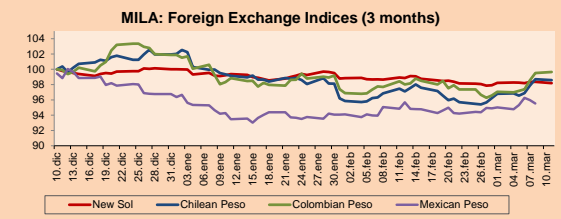
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

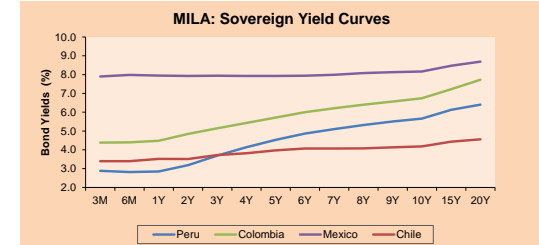
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,307.77	-0.19%	-0.09%	-0.46%	-1.82%
▼ Chilean Peso (CLP)	670.62	-0.13%	1.79%	1.79%	-3.31%
▲ Colombian Peso (COP)	3,178.55	0.13%	2.74%	2.00%	-2.19%
▼ Mexican Peso (MXN)	19.40	-0.47%	0.54%	1.70%	-1.27%

* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 10/12/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	106.678	3.23	3.20	7.16
PERU 7.125 03/30/19	USD	100.363	1.00	-2.08	0.05
PERU 7.35 07/21/25	USD	123.71	3.22	3.17	5.21
PERU 8.75 11/21/33	USD	152.2	4.03	4.00	9.43
PERU 6.55 03/14/37	USD	130.749	4.13	4.10	10.94
PERU 5.625 11/19/2050	USD	122.923	4.31	4.28	16.27
CHILE 2.25 10/30/22	USD	98.049	2.86	2.78	3.43
CHILE 3.875 08/05/20	USD	101.543	2.84	2.64	1.35
CHILE 3.625 10/30/2042	USD	95.873	3.91	3.88	15.56
COLOM 11.75 02/25/20	USD	108.249	3.01	2.76	0.92
COLOM 11.85 03/09/28	USD	156.734	4.24	4.17	6.33
COLOM 10.375 01/28/33	USD	151.63	5.17	5.08	8.58
COLOM 7.375 09/18/37	USD	126.537	5.15	5.13	10.77
COLOM 6.125 01/18/41	USD	113.719	5.09	5.07	12.60
MEX 4 10/02/23	USD	101.46	3.68	3.62	4.07
MEX5.55 01/45	USD	105.435	5.183	5.149	13.98



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
CONCRECRET	Colomb.	COP	385.00	12.90
ETB	Colomb.	COP	202.00	4.12
PASUR	Santia.	CLP	6850.00	3.79
ELCONDOR	Colomb.	COP	1245.00	3.75
Per Turnover				
FALABELLA	Santia.		31,494,498	
SQM-B	Santia.		12,604,108	
CENCOSUD	Santia.		6,249,120	
CAP	Santia.		6,221,001	
ECOPETROL	Colomb.		5,763,335	

Largest losses	Exchange	Amt.	Price	▼%
VOLCABC1	Lima	PEN	0.62	-4.62
ATACOCB1	Lima	PEN	0.31	-4.00
AZUL AZUL	Santia.	CLP	700.00	-2.78
BVN	Lima	USD	16.28	-1.93
Per Volume				
BSANTANDER	Santia.		43,296,253	
VAPORES	Santia.		28,795,601	
CHILE	Santia.		18,451,464	
AUSTRALIS	Santia.		10,712,653	
ORO BLANCO	Santia.		8,525,361	

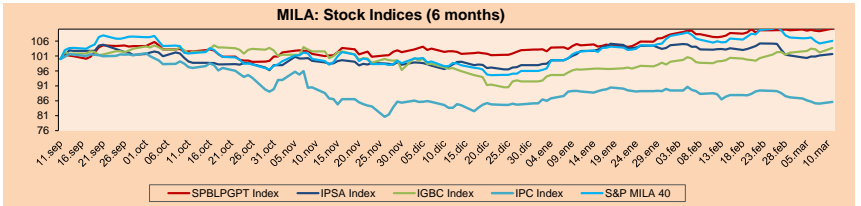
MILA

Perú: The General Index of the BVL ended today's session with a positive result of +0.77%. The index maintains a cumulative positive annual trend of +6.77% in local currency, while the adjusted yield in dollars amounts to +8.75%. Then, the S&P/BVL Peru 5EL advanced by +0.92% while the S&P/BVL LIMA 25 retreated by -0.30%. The spot PEN reached S/3,307.77. **Headline:** Peruvian currency appreciates driven by the supply of dollars from pension funds managers and banks.

Chile: The IPSA index ended the day with a positive return of +0.46%. The sectors of the index with the most positive returns were Industrial (+2.19%) and Consumer Staples (+1.64%). On the other hand, the securities with the highest results were Cencosud SA (+2.78%) and Compañía Sudamericana de Vapores SA (+2.73%). **Headline:** Chilean stock market rises supported by shares of LATAM Airlines and SQM.

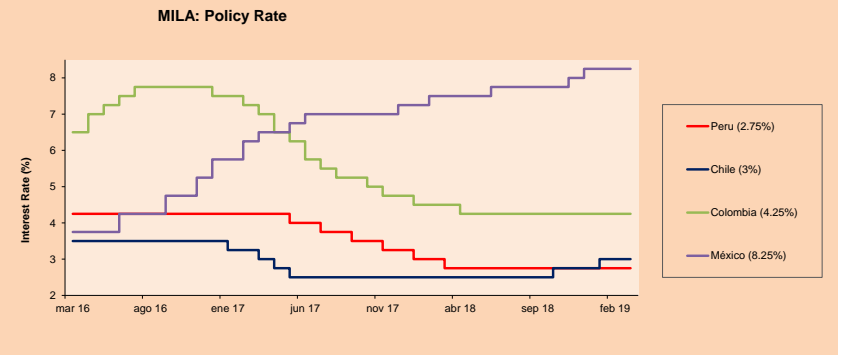
Colombia: The COLCAP index closed the session with a positive result of +1.52%. The sectors with the highest yields were Industrial (+5.30%) and Communication Services (+4.12%). In addition, the stocks with the best yields were Concretosa SA (+12.90%) and Empresa de Telecomunicaciones de Bogotá SA (+4.12%). **Headline:** Colombian peso reaches a minimum of two months and falls for the fifth consecutive session.

México: The IPC index closed today's session with a positive return of +0.70%. The sectors of the index that generated the most positive results were Communications Services (+1.09%) and Materials (+1.01%). Finally, the stocks with the best yields were Alpek SAB de CV (+2.40%) and Regional SAB de CV (+2.34%). **Headline:** The Mexican stock market advances after 10 consecutive days to the downside.



Base: 12/09/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38.7	0.55%	-0.13%	2.00%	9.01%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	44.39	1.05%	-0.38%	-3.56%	7.20%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.1158	1.28%	-1.34%	1.75%	17.53%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	42.45	1.14%	-1.42%	-4.46%	3.08%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.42	1.87%	-0.31%	0.62%	8.60%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	41.96	2.04%	0.33%	2.39%	10.13%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.1	1.75%	-0.16%	0.79%	8.38%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.83	1.36%	0.19%	0.19%	5.30%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.68	0.91%	-1.33%	-0.74%	10.23%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Collaboration: Pablo Llanos, Samuel Machacay, Jorge Retamozo, Marcia Rojas.
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annex: 35340



PULSO BURSÁTIL

WORLD

Table with columns: Main Indices, Close, 1 D, 5 D, 1 M, YTD, Market Cap. (US\$ Mill.)

Equity

Table with columns: Country, Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange

Global Overview:

United States:

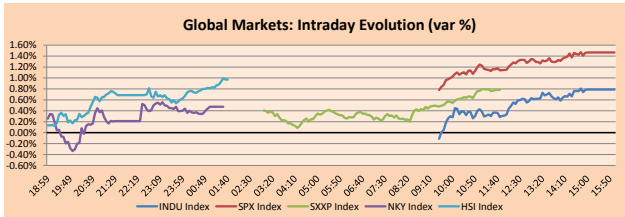
The US market closed higher after the latest retail sales data. The S&P 500 (+1.47%) exceeded its 200-day moving average...

Europe:

Shares in the European market had mixed results, while most of the benchmarks ended up in the red zone and investors are waiting for the UK parliamentary vote...

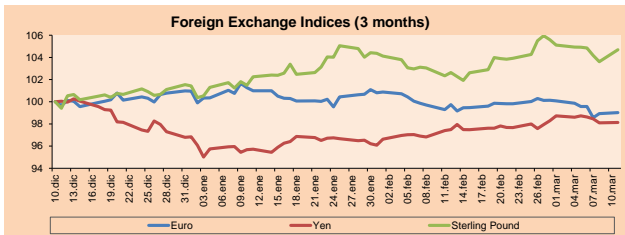
Asia:

The main Asian stock indexes ended the day with positive results, especially in China, where shares rebounded after suffering strong declines in Friday's session...



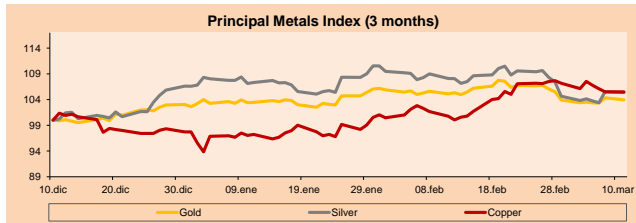
Source: Bloomberg

Table with columns: Currency, Price, 1 D, 5 D, 1 M, YTD



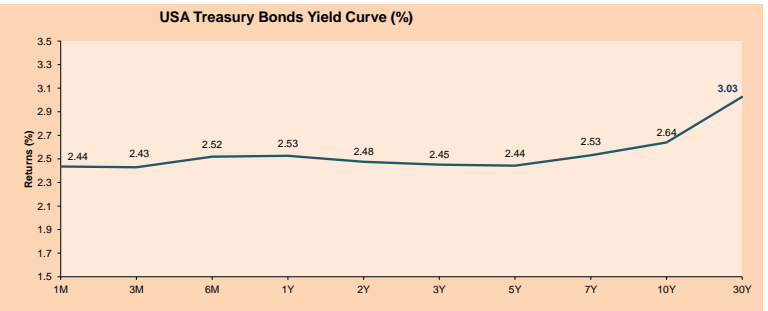
Base: 10/12/18=100
Source: Bloomberg

Table with columns: Commodities, Close, 1 D, 5 D, 1 M, YTD



Base: 10/12/18=100
Source: Bloomberg

Table with columns: ETFs, Curr., Close, 1D, 5D, 30 D, YTD, Exchange



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Collaboration: Pablo Llanos, Samuel Machacuy, Jorge Retamozo, Marcia Rojas
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil
Phone number: 4376767 Annex: 35340

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions...



PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight	
-	ALICORC1 PE**	S/.	11.20	0.00%	-0.44%	-2.27%	12.56%	100.00%	503,146	0.63	2.14	21.05	2,887.83	Industrial	3.53%
▼	ATACOCB1 PE**	S/.	0.31	-4.00%	-0.95%	-8.24%	-3.11%	100.00%	15,002	0.75	0.00	8.58	89.12	Mining	1.02%
-	BACKUSH1 PE**	S/.	22.00	0.00%	7.06%	8.37%	7.06%	90.00%	157,425	0.45	0.00	8.41	8,944.30	Industrial	0.82%
▲	BAP PE**	US\$	241.66	2.55%	0.15%	0.26%	9.20%	95.00%	101,241	1.07	1.78	-	19,275.16	Diverse	5.82%
▼	BVN PE**	US\$	16.28	-1.93%	-1.33%	0.49%	1.12%	95.00%	137,330	1.27	0.53	-	4,478.99	Mining	5.88%
▲	CASAGRC1 PE**	S/.	3.99	0.25%	-0.25%	0.00%	-1.72%	100.00%	10,027	0.82	0.48	-	101.61	Agricultural	1.31%
▼	CONTINC1 PE**	S/.	3.86	-1.03%	-1.03%	-2.28%	-2.28%	100.00%	77,352	0.70	3.68	14.41	6,265.02	Finance	2.85%
-	CORAREI1 PE**	S/.	0.78	0.00%	-1.27%	0.00%	11.43%	100.00%	1,651	1.07	6.73	4.75	343.53	Industrial	1.72%
▼	CPACASC1 PE**	S/.	6.49	-0.15%	-0.92%	-3.85%	0.62%	90.00%	77,578	0.70	5.81	36.06	839.98	Industrial	2.38%
▼	CVERDEC1 PE**	US\$	23.79	-0.04%	-0.04%	10.65%	14.38%	100.00%	51,459	0.98	2.40	13.05	8,327.83	Mining	5.25%
-	ENGEPEC1 PE**	S/.	2.13	0.00%	-0.47%	1.43%	9.79%	75.00%	32,879	0.66	0.00	9.23	1,828.02	Public Services	1.44%
-	ENDISPC1**	S/.	5.50	0.00%	3.77%	4.76%	3.19%	55.00%	22,436	0.81	3.89	10.32	1,061.80	Public Services	0.98%
▲	FERREYC1 PE**	S/.	2.45	0.41%	-1.21%	-5.41%	-3.54%	100.00%	362,135	0.93	5.53	10.65	722.68	Diverse	4.90%
▼	GRAMONC1 PE**	S/.	2.05	-0.49%	6.22%	7.89%	3.02%	80.00%	33,647	0.40	0.00	19.51	409.08	Diverse	4.05%
▲	IFS PE**	US\$	45.00	2.04%	1.12%	-2.17%	7.14%	90.00%	251,986	0.52	3.11	15.03	5,089.99	Diverse	7.22%
▲	INRETC1 PE**	US\$	35.50	1.43%	-1.39%	8.40%	25.44%	100.00%	1,367,451	1.00	0.00	58.10	3,649.66	Diverse	5.28%
▲	LUSURC1 PE**	S/.	12.35	0.41%	-1.98%	12.27%	12.79%	95.00%	60,397	0.53	5.99	9.86	1,818.14	Public Services	1.81%
▲	MINSUR1 PE**	S/.	1.70	1.55%	2.72%	19.30%	28.79%	75.00%	108,925	1.41	4.46	0.96	1,481.72	Mining	3.09%
▼	PML PE**	US\$	0.17	-0.60%	1.85%	-2.94%	-5.71%	60.00%	36,300	1.58	0.00	-	43.53	Mining	2.12%
▼	RELAPAC1 PE**	S/.	0.17	-1.20%	5.10%	24.06%	30.95%	95.00%	37,047	0.51	0.00	548.21	176.33	Industrial	2.12%
▲	SCCO PE**	US\$	36.62	2.01%	1.75%	14.40%	22.80%	90.00%	8,827		5.31	18.31	28,308.89	Mining	2.14%
▲	SIDERC1 PE**	S/.	0.71	1.43%	-2.74%	7.58%	29.09%	100.00%	64,115	1.41	0.00	6.61	263.57	Industrial	1.43%
-	TV PE**	US\$	0.26	0.00%	-8.07%	-2.96%	-11.78%	95.00%	14,358	1.81	0.00	-	214.45	Mining	2.93%
▲	UNACEMC1 PE**	S/.	2.80	0.72%	1.82%	3.05%	8.23%	85.00%	59,616	0.81	1.86	24.21	1,393.78	Industrial	3.00%
▼	VOLCABC1 PE**	S/.	0.62	-4.62%	-7.46%	-15.07%	-12.68%	100.00%	304,216	1.33	2.20	24.32	2,186.33	Mining	5.90%

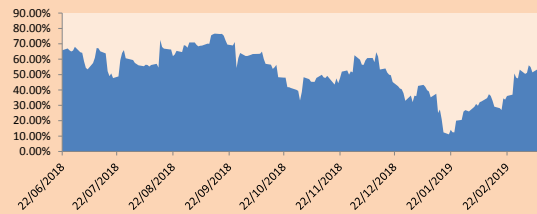
Quantity of shares: 25
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

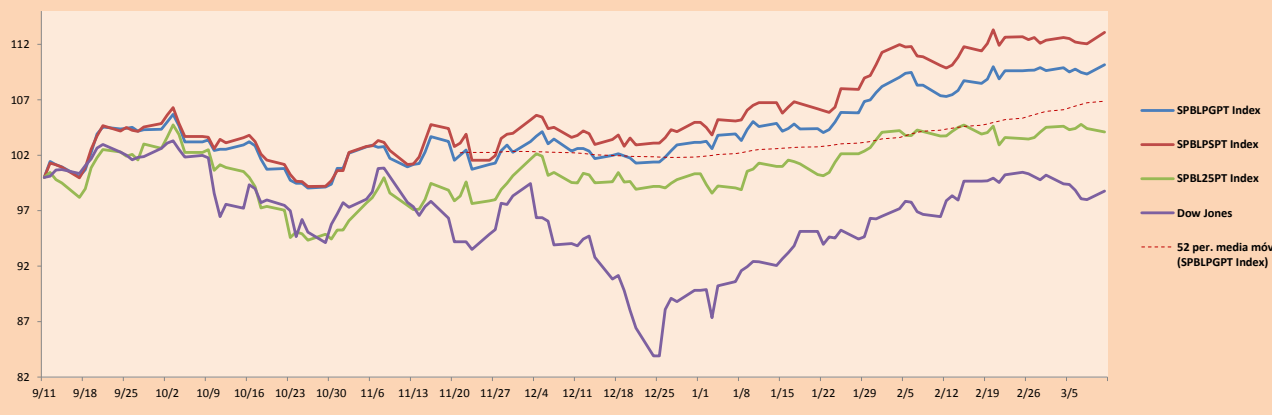
	Close	1D*	5D*	30D*	YTD*	Beta	
▼	Mining Index	303.15	-0.42%	-0.13%	4.99%	6.43%	1.63
▲	Consumer Index	1,158.44	0.50%	0.17%	2.89%	15.20%	0.38
▲	Industrial Index	231.94	0.22%	0.87%	-0.26%	2.22%	0.75
▲	Banking and Financial Index	1,277.29	2.17%	0.41%	-0.50%	6.44%	1.20
▲	Construction Index	258.49	0.16%	1.99%	2.17%	5.13%	0.69
▲	Services Index	422.18	0.69%	0.80%	6.12%	6.18%	0.10
▼	Juniors Index	27.13	-1.06%	0.52%	-0.51%	-7.85%	0.84
▲	Electric Index	412.16	0.69%	0.80%	6.12%	6.18%	0.10

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Collaboration: Pablo Llanos, Samuel Machacuy, Jorge Retamozo, Marcia Rojas.
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annex: 35340

PULSO BURSÁTIL

SOVEREIGN RATING

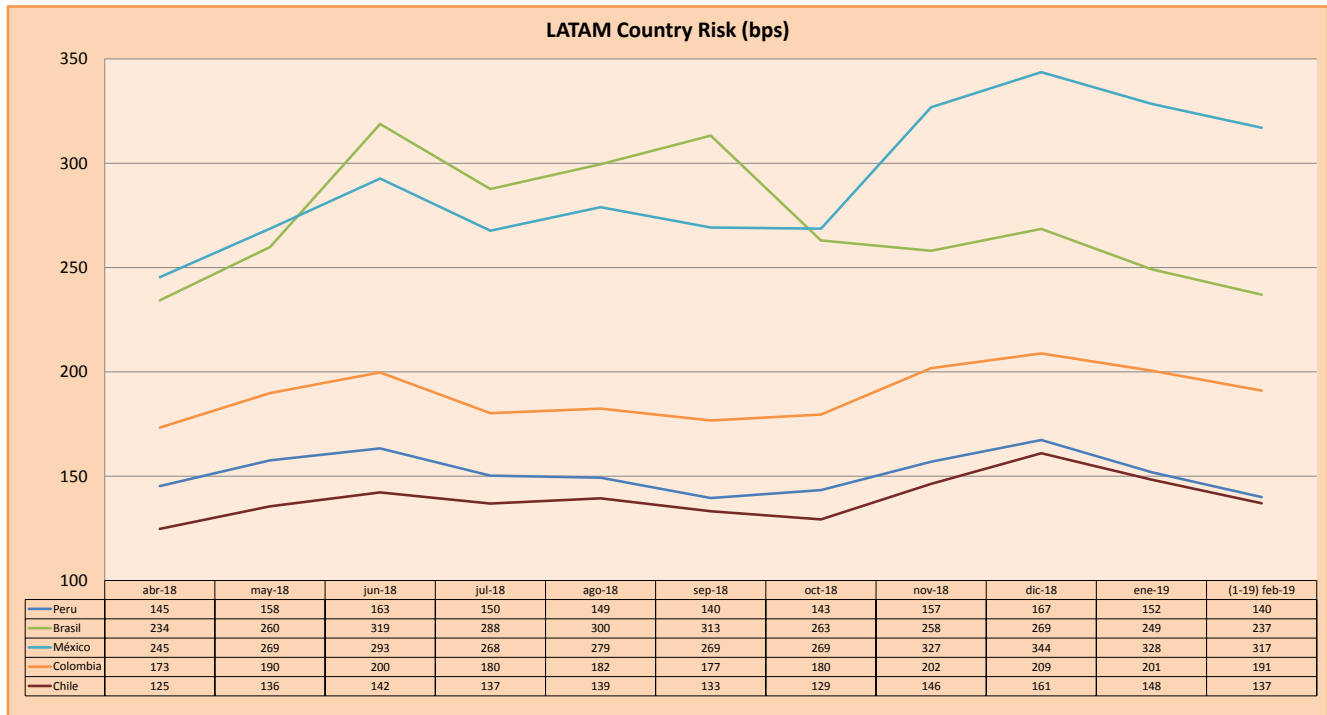
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Pablo Llanos, Samuel Machacuay, Jorge Retamozo, Marcia Rojas.
e-mail: pulsohorsatil@ulima.edu.pe
facebook: www.facebook.com/pulsohorsatil.ul
Phone number : 4376767 Annex: 35340

The content of this document is just for informational purposes. The information and opinions expressed should not be considered as recommendations for future decisions. Under any circumstances, the Capital Market Laboratory of University of Lima will be responsible for the use of the statements in this document.