



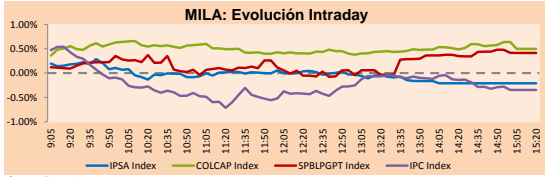
PULSO BURSÁTIL

Lima, March 12, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,289.44	-0.19%	1.14%	-1.77%	3.60%	171.73
▼ IGPA (Chile)	26,781.93	-0.10%	1.00%	-1.73%	3.21%	232.97
▲ IGBC (Colombia)	12,597.22	0.82%	1.84%	5.39%	13.04%	105.10
▲ COLCAP (Colombia)	1,533.35	0.50%	1.00%	4.05%	15.84%	107.09
▲ S&P/BVL (Perú)*	20,746.53	0.41%	1.00%	3.09%	7.21%	109.77
▲ S&P/BVL SEL (Perú)	553.94	0.36%	0.86%	3.30%	8.12%	84.64
▲ S&P/BVL LIMA 25	27,680.25	0.64%	0.44%	0.99%	4.42%	90.91
▲ IPC (México)	41,740.62	-0.32%	-0.92%	-3.18%	0.24%	266.08
▲ S&P MILA 40	672.41	0.85%	-0.86%	0.15%	10.48%	289.82

* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

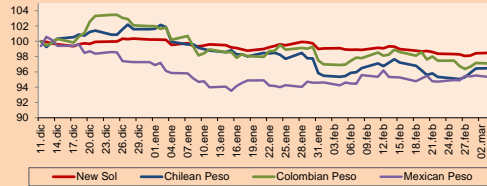


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,297.4	-0.31%	-0.38%	-0.77%	-2.13%
▼ Chilean Peso (CLP)	666.48	-0.62%	1.45%	1.16%	-3.91%
▼ Colombian Peso (COP)	3,150.75	-0.87%	1.64%	1.11%	-3.05%
▼ Mexican Peso (MXN)	19.35	-0.27%	0.53%	1.43%	-1.53%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

MILA: Foreign Exchange Indices (3 months)

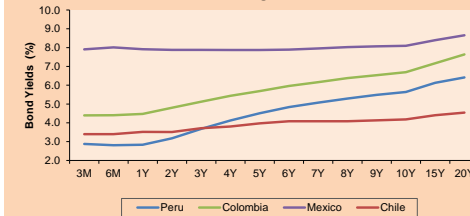


Base: 11/12/18=100 Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	106.949	3.20	3.16	7.16
PERU 7.125 03/30/19	USD	100.443	-1.66	-3.83	0.05
PERU 7.35 07/21/25	USD	123.88	3.19	3.15	5.21
PERU 8.75 11/21/33	USD	152.585	4.00	3.97	9.43
PERU 6.55 03/14/37	USD	131.209	4.10	4.07	10.95
PERU 5.625 11/19/2050	USD	123.467	4.28	4.26	16.29
CHILE 2.25 10/30/22	USD	98.164	2.80	2.77	3.43
CHILE 3.875 08/05/20	USD	101.573	2.81	2.62	1.35
CHILE 3.625 10/30/2042	USD	96.154	3.88	3.87	15.56
COLOM 11.75 02/25/20	USD	108.277	2.95	2.71	0.92
COLOM 11.85 03/09/28	USD	157.012	4.21	4.15	6.33
COLOM 10.375 01/28/33	USD	152.336	5.09	5.05	8.58
COLOM 7.375 09/18/37	USD	126.854	5.13	5.10	10.78
COLOM 6.125 01/18/41	USD	114.023	5.07	5.05	12.61
MEX 4 10/02/23	USD	101.642	3.63	3.58	4.07
MEX5.55 01/45	USD	106.103	5.131	5.111	14

MILA: Sovereign Yield Curves



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲ %
ETB	Colomb.	COP	226.00	11.88
CONCONCRET	Colomb.	COP	415.00	7.79
ESVAL-C	Santia.	CLP	0.02	5.00
SQM-A	Santia.	CLP	25900.00	3.80

Per Turnover	Exchange	Amount (US\$)
NUTRESA	Colomb.	32,111,783
FALABELLA	Santia.	26,103,289
SQM-B	Santia.	14,983,380
BSANTANDER	Santia.	7,934,006
ECL	Santia.	7,370,308

Largest losses	Exchange	Amt.	Price	▼ %
Fabricator	Colomb.	COP	7.50	-4.46
ELCONDOR	Colomb.	COP	1205.00	-3.21
MOROCO1	Lima	PEN	2.04	-2.86
SALFACORP	Santia.	CLP	976.86	-2.32

Per Volume	Exchange	Volume
ESVAL-C	Santia.	312,000,000
BSANTANDER	Santia.	102,605,611
CHILE	Santia.	38,395,210
VAPORES	Santia.	35,839,132
ORO BLANCO	Santia.	33,124,795

MILA

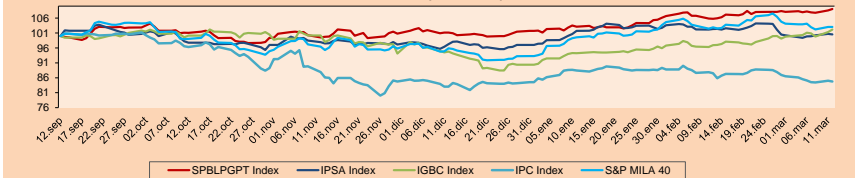
Perú: The General Index of the BVL ended today's session with a positive result of +0.41%. The index maintains a cumulative positive annual trend of +7.21% in local currency, while the yield adjusted in dollars amounts to +9.54%. Then, the S&P/BVL Peru SEL advanced +0.36% while the S&P/BVL LIMA 25 increased +0.64%. The spot PEN reached \$/3.2990. Highlight: Peruvian currency is appreciated by the global retreat of the dollar and the rise in the price of copper.

Chile: The IPSA index ended the day with a negative return of -0.19%. The sectors of the index with the most negative results were Products of First Need (-1.05%) and Industrial Products (-1.00%). On the other hand, the values with the lowest results were Salfacorp SA (-2.32%) and AES Gener SA (-2.16%). Highlight: Chile's Hites companies will sell up to \$ 63 million in bonds linked to the IPC on March 27.

Colombia: The COLCAP index closed the session with a positive result of +0.50%. The sectors with the highest yields were Communication Services (+11.88%) and Industrial Services (+3.78%). In addition, the highest shares were Empresa de Telecomunicaciones SA (+11.88%) and Concreto SA (+7.79%). Highlight: The COP was the best performing currency among the 24 emerging currencies, holding back a five-day negative streak after rebounding 1%.

México: The IPC index closed today's session with a negative yield of -0.32%. The sectors of the index that generated the most negative results were Health (-3.10%) and Non-basic consumer products (-2.37%). Finally, the stocks with the worst yields were Regional SAB de CV (-6.52%) and Asea SAB de CV (-3.67%). Highlight: Mexico advances with new construction of Dos Bocas oil refinery.

MILA: Stock Indices (6 months)

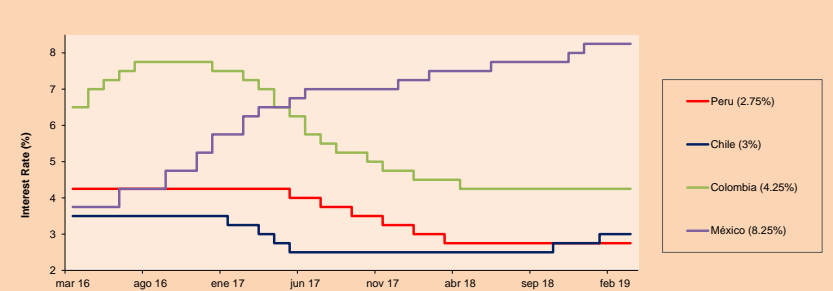


Base: 13/09/18=100 Source: Bloomberg

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38.98	0.72%	1.01%	2.74%	9.80%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	44.66	0.61%	0.04%	-2.98%	7.85%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.265	1.14%	0.11%	2.91%	18.86%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	42.56	0.26%	-0.70%	-4.21%	3.35%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.64	0.52%	-0.77%	1.14%	9.17%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.13	0.41%	-0.43%	2.81%	10.58%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.37	0.53%	-0.62%	1.32%	8.95%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.9	0.12%	-0.36%	0.31%	5.42%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.69	0.15%	-1.47%	-0.59%	10.40%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25,554.66	-0.38%	-0.98%	0.51%	9.55%	7,026,504
▲ Standard & Poor's 500 (USA)	2,791.52	0.30%	0.07%	1.70%	11.36%	24,135,586
▲ NASDAQ Composite (USA)	7,591.03	0.44%	0.19%	2.38%	14.40%	11,756,992
▼ Stoxx EUROPE 600 (Europe)	373.25	-0.06%	-0.64%	2.89%	10.54%	8,901,172
▼ DAX (Germany)	11,524.17	-0.17%	-0.83%	3.58%	9.14%	974,161
▲ FTSE 100 (United Kingdom)	7,151.15	0.23%	-0.45%	0.25%	6.23%	1,464,931
▲ CAC 40 (France)	5,270.25	0.08%	-0.51%	4.23%	11.41%	1,410,463
▲ IBEX 35 (Spain)	9,161.70	-0.11%	-1.04%	1.99%	7.28%	507,721
▲ MSCI AC Asia Pacific Index	157.11	0.65%	-1.50%	0.58%	7.09%	18,012,186
▲ HANG SENG (Hong Kong)	28,920.87	1.46%	-0.14%	1.49%	11.30%	2,622,437
▲ SHANGHAI SEC Comp. (China)	3,060.31	1.10%	0.20%	12.47%	22.71%	4,969,158
▲ NIKKEI 225 (Japan)	21,503.69	1.79%	-1.02%	1.70%	7.44%	3,261,852
▲ BOVESPA (Brazil)	97,828.03	-0.20%	-3.41%	1.73%	11.31%	761,482
▼ MERVAL (Argentina)	33,681.28	-0.32%	-10.63%	11.19%	98,765	

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RWE GY	EUR	22.04	1.66	Xetra	DBK GY	EUR	7.858	-2.51	Xetra
MRK GY	EUR	98.94	1.56	Xetra	BAYN GY	EUR	67.04	-1.99	Xetra
DPW GY	EUR	28.45	1.35	Xetra	VOW3 GY	EUR	143.98	-1.83	Xetra
LHA GY	EUR	22.69	0.98	Xetra	ADS GY	EUR	209.8	-1.32	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
QLT LN	Gbp	143.04	8.31	Londres	ADYEN NA	EUR	623.9	-4.92	EN Amsterdam
GALE SE	CHF	47.82	6.22	SIX Swiss Ex	WDI GY	EUR	127.05	-4.72	Xetra
KCR FH	EUR	31.86	6.02	Helsinki	LOOMB SS	SEK	315.8	-3.60	Stockholm
FLS DC	DKK	311.8	3.59	Copenhagen	GVC LN	Gbp	568	-3.40	Londres

Global Overview:

United States:

The US market ended the day with mostly positive results among its main indices, led by increases in the Health and Profits sectors. Unlike the S&P500 (+ 0.3%) or Nasdaq Composite (+ 0.4%) that finished in the green zone, the Dow Jones Industrial Average indicator (-0.38%) decreased, as it was magnified by the losses of Boeing Co. (-6.15%) in the value of their shares after the fatal accident in one of their 737 Max aircraft. On the other hand, even though the Federal Aviation Administration declared that mentioned model is airworthy, in the course of these days, more regulators have decided to leave the planes on the ground, including those located in Australia, Singapore and Eastern Europe. Meanwhile, reports indicated that there was progress in the trade agreement between the United States and China with respect to the currencies of both countries, a fundamental element in the disputed negotiations. Finally, among the stocks with the highest losses were Dick's Sporting Goods Inc. (-11.01%) and F5 Networks Inc. (-7.67%). The sports goods retailer reported a 6.3% decline in its 4Q sales, while F5 Networks, a company specializing in application services, fell after a J.P. Morgan analyst downgraded the rating from "overweight" to neutral.

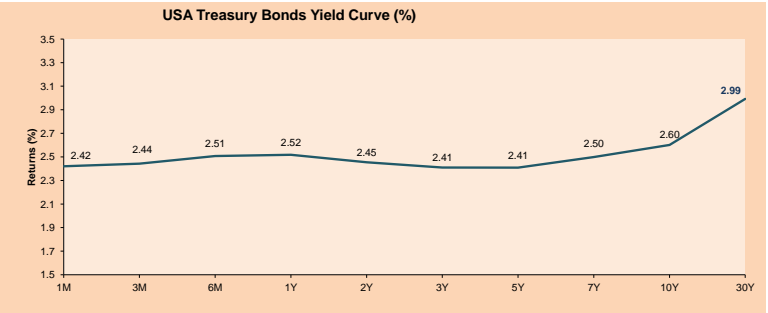
Europe:

The European market concludes the session with results. Mix between the main principles. Faced with this, the Bank of England has ordered some banks the amount of assets they have in the event of a funding crisis during a brief report, the Financial Times reported. In line with this, the British currency experienced strong volatility, pushing blue chips in and out of positive territory. It should be noted that the economy of Great Britain recovers in January then in a month of December, but that the overall picture is stagnant growth, according to official data. In other news, the EU suspends all flights in the Boeing 737 MAX aircraft block in the backward may for the US planner after the Ethiopian accident. On the other hand, the German union Verdi opposed a possible merger between Deutsche Bank and Commerzbank, arguing that the merged group is a more attractive target for a foreign takeover. Likewise, the German automaker Volkswagen appeared at 1.8% after an investigation into the operating margins for its main VW brand and an advertisement that presents almost 70 new electric models for 2028.

Asia:

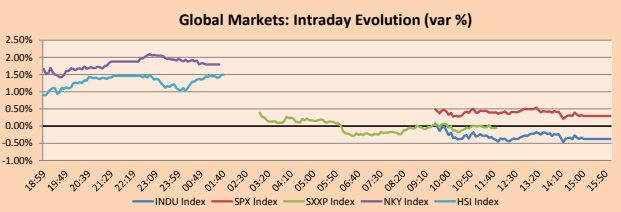
The Asian market turns into positive results in its main indices, in the main results in Vietnam and in Singapore. Singapore stocks (STI) gained 0.65%, thanks to real estate companies, while the Vietnam index (VNI) rose 1.7%, its highest closing level in more than 5 months, driven by the Financial and real estate actions. In China, financial regulators are studying the potential impact on the prices of bank loans while we seek to use interest rates in the market to replace interest rates in monetary policy. On the other hand, the Chinese yuan strengthened against the US dollar, because the dollar fell against the perspective of the firmer companies of an agreement with Brexit. On the other hand, in Japan, companies distrustful of the wage increase, the economy of war and the global slowdown. In business news, Nissan Motor, of Japan, and Renault, of France, reorganized to improve the manufacture of automobiles in the world to stand on equal footing, breaking the powerful presidency exercised previously by avocado chief Carlos Ghosn.

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
SPDR S&P 500 ETF TRUST	USD	279.49	0.38%	0.17%	3.33%	11.83%	NYSE Arca
ISHARES MSCI EMERGING MARKET	USD	42.64	0.52%	-0.77%	1.14%	9.17%	NYSE Arca
ISHARES IBOXX HIGH YLD CORP	USD	85.53	0.18%	0.11%	1.32%	6.42%	NYSE Arca
FINANCIAL SELECT SECTOR SPDR	USD	26.30	0.23%	-0.45%	2.45%	10.41%	NYSE Arca
VANECK VECTORS GOLD MINERS E	USD	22.68	1.75%	3.23%	1.52%	7.54%	NYSE Arca
ISHARES RUSSELL 2000 ETF	USD	154.37	0.65%	-1.10%	3.02%	15.29%	NYSE Arca
SPDR GOLD SHARES	USD	122.98	0.61%	1.04%	-0.99%	1.43%	NYSE Arca
ISHARES 20+ YEAR TREASURY BO	USD	122.06	0.70%	1.85%	-0.03%	0.89%	NASDAQ GM
INVESCO QQQ TRUST SERIES 1	USD	175.69	0.55%	0.65%	4.23%	13.89%	NASDAQ GM
ISHARES NASDAQ BIOTECHNOLOGY	USD	111.84	0.82%	-1.39%	3.75%	15.98%	NASDAQ GM
ENERGY SELECT SECTOR SPDR	USD	65.32	0.65%	-1.55%	3.78%	13.30%	NYSE Arca
PROSHARES ULTRA VIX ST FUTUR	USD	40.58	-4.29%	-4.90%	-18.84%	-50.35%	NYSE Arca
UNITED STATES OIL FUND LP	USD	11.89	0.25%	0.59%	7.31%	23.08%	NYSE Arca
ISHARES MSCI BRAZIL ETF	USD	43.28	0.49%	1.38%	0.49%	13.30%	NYSE Arca
SPDR S&P OIL & GAS EXP & PR	USD	29.39	2.55%	-3.16%	3.63%	10.78%	NYSE Arca
UTILITIES SELECT SECTOR SPDR	USD	58.36	0.69%	2.10%	4.81%	10.29%	NYSE Arca
ISHARES US REAL ESTATE ETF	USD	85.69	0.41%	1.31%	1.87%	14.34%	NYSE Arca
SPDR S&P BIOTECH ETF	USD	89.97	1.04%	-0.28%	8.82%	25.39%	NYSE Arca
ISHARES IBOXX INVESTMENT GRA	USD	116.86	0.27%	0.94%	0.75%	4.22%	NYSE Arca
ISHARES JPM MORGAN USD EMERGI	USD	108.73	0.31%	0.65%	1.37%	5.49%	NASDAQ GM
REAL ESTATE SELECT SECT SPDR	USD	35.55	0.54%	1.83%	2.83%	14.68%	NYSE Arca
ISHARES CHINA LARGE-CAP ETF	USD	44.11	1.17%	-1.91%	3.98%	12.87%	NYSE Arca
CONSUMER STAPLES SPDR	USD	54.43	0.04%	0.59%	1.19%	7.19%	NYSE Arca
VANECK VECTORS JUNIOR GOLD M	USD	32.67	2.06%	3.91%	1.05%	8.11%	NYSE Arca
SPDR BBG BARC HIGH YIELD BND	USD	35.57	0.20%	0.06%	1.46%	6.91%	NYSE Arca
VANGUARD REAL ESTATE ETF	USD	85.48	0.46%	1.35%	1.62%	14.63%	NYSE Arca



Source: Bloomberg

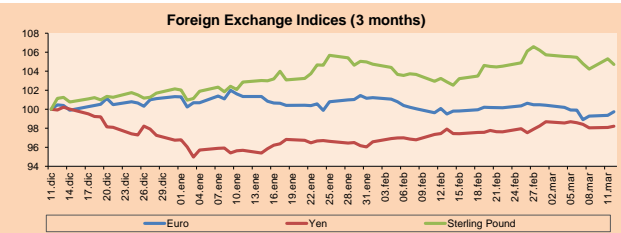
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Phone number: 4376767 Annex: 35340



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1288	0.38%	-0.18%	-0.31%	#N/A
▲ Yen	111.3600	0.13%	-0.47%	1.49%	#N/A
▼ Sterling Pound	1.3075	-0.57%	-0.78%	1.01%	#N/A
▼ Yuan	6.7085	-0.27%	0.01%	-0.55%	#N/A
▼ Hong Kong Dollar	7.8499	0.00%	0.00%	0.03%	#N/A
▼ Brazilian Real	3.9114	-0.77%	0.57%	2.13%	#N/A
▲ Argentine Peso	41.5098	0.59%	6.18%	9.71%	#N/A

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

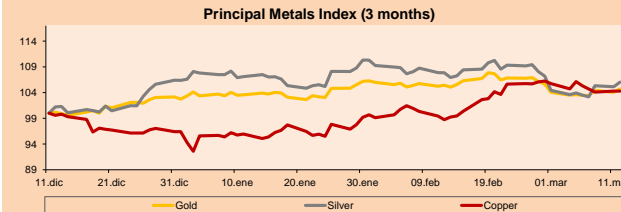


Base: 11/12/18=100

Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,301.60	0.63%	1.06%	-0.98%	1.49%
▲ Plata (US\$ Oz. T) (LME)	15.44	0.86%	2.04%	-2.49%	-0.34%
▲ Cobre (US\$ TM) (LME)	6,435.00	0.00%	-1.73%	3.95%	8.17%
▲ Zinc (US\$ TM) (LME)	2,778.50	0.00%	-0.81%	2.83%	10.32%
▲ Petroleo WTI (US\$ Barril) (NYM)	57.09	0.53%	0.94%	7.53%	23.89%
▲ Estano (US\$ TM) (LME)	21,091.00	0.00%	-2.34%	-0.03%	8.05%
▲ Plomo (US\$ TM) (LME)	2,056.75	0.00%	-1.31%	-0.28%	2.48%
▲ Molibdeno (US\$ TM) (LME)	1.00	0.00%	-100.00%	-100.00%	-100.00%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.33	0.33%	-0.88%	-2.61%	1.90%
▲ Cacao (US\$ TM) (NYB-ICE)	2,217.00	0.68%	2.78%	-0.81%	-9.47%
▼ Café Arábica (US\$ TM) (NYB-ICE)	96.00	-1.23%	-3.66%	-9.09%	-8.53%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 11/12/18=100

Source: Bloomberg



PULSO BURSÁTIL

SOVEREIGN RATING

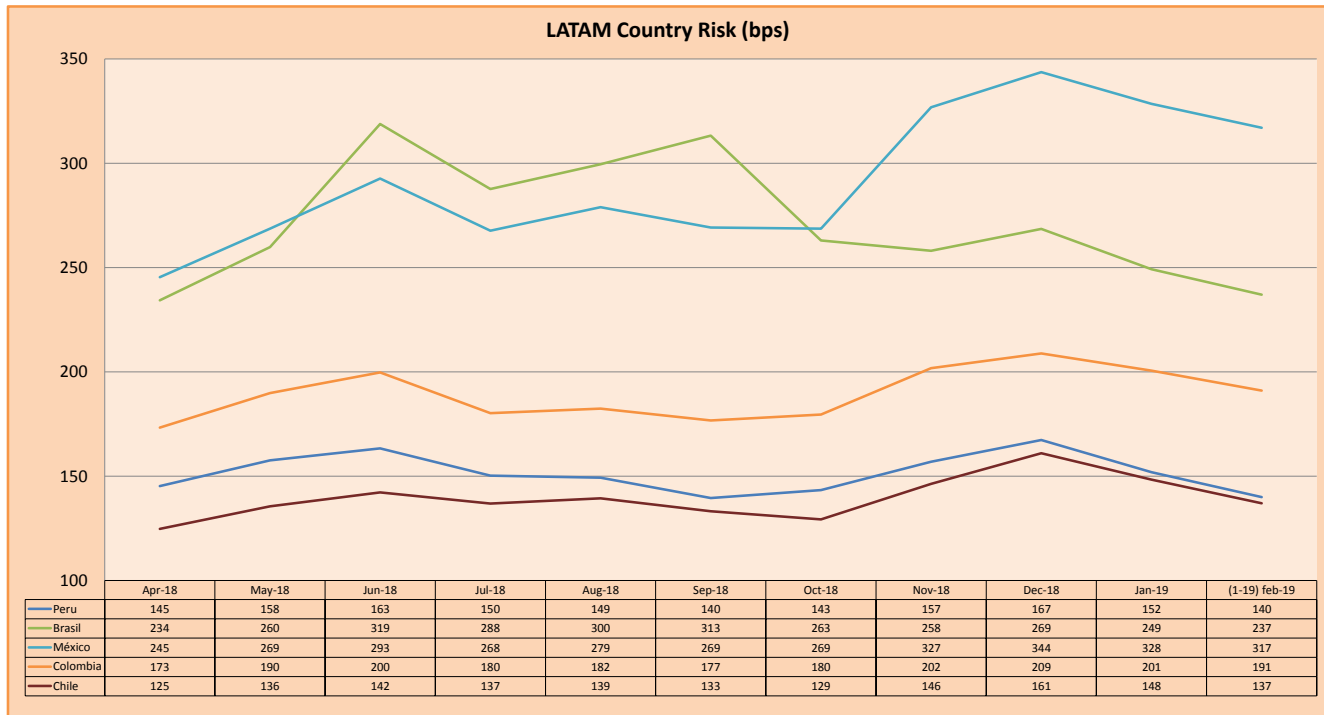
RISK RATINGS

Moody's	S&P	Fitch	Prime
Aaa	AAA	AAA	
Aa1 Aa2 Aa3	AA+ AA AA-	AA+ AA AA-	High credit quality
A1 A2 A3	A+ A A-	A+ A A-	Medium-high grade, with low credit risk
Baa1 Baa2 Baa3	BBB+ BBB BBB-	BBB+ BBB BBB-	Moderate Credit Risk
Ba1 Ba2 Ba3	BB+ BB BB-	BB+ BB BB-	It has speculative elements and it is subject to substantial credit risk
B1 B2 B3	B+ B B-	B+ B B-	
Caa1 Caa2 Caa3	CCC+ CCC CCC-	CCC	Bad credit conditions and it is subject to high credit risk
Ca C	C D	DDD DD D	
			Very close to default or in default

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

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