

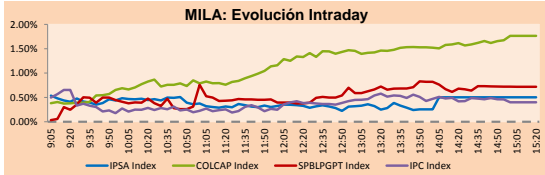
PULSO BURSÁTIL

Lima, March 13, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,313.49	0.45%	1.09%	-1.17%	4.08%	170.80
▲ IGPA (Chile)	26,875.16	0.35%	0.98%	-1.24%	3.57%	232.21
▲ IGBC (Colombia)	12,799.72	1.61%	2.67%	6.65%	14.86%	105.94
▲ COLCAP (Colombia)	1,560.40	1.76%	1.85%	5.66%	17.68%	107.93
▲ S&P/BVL (Perú)*	20,895.64	0.72%	1.50%	3.31%	7.99%	110.54
▲ S&P/BVL SEL (Perú)	557.28	0.60%	1.75%	3.67%	8.77%	85.08
▲ S&P/BVL LIMA 25	27,743.35	0.23%	0.57%	0.82%	4.66%	91.65
▲ IPC (México)	41,932.56	0.46%	0.06%	-1.86%	0.70%	266.85
▲ S&P MILA 40	684.78	0.83%	1.95%	2.31%	12.51%	292.62

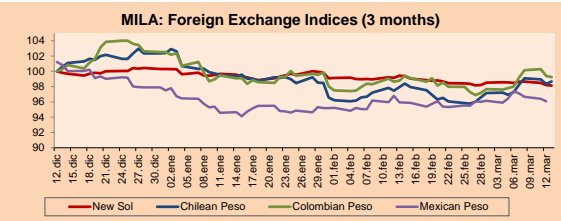
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

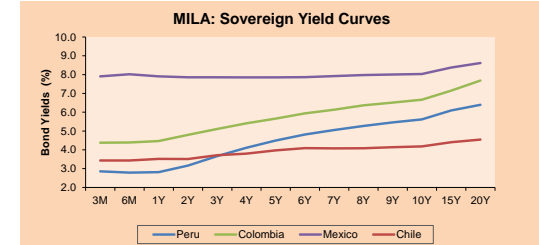
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,295.3	-0.06%	-0.37%	-1.12%	-2.19%
▲ Chilean Peso (CLP)	668.69	0.33%	1.45%	0.85%	-3.59%
▲ S&P/BVL LIMA 25	3,145.52	-0.17%	1.27%	0.19%	-3.21%
▼ Mexican Peso (MXN)	19.28	-0.33%	-0.39%	-0.10%	-1.86%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 12/12/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	106.946	3.20	3.16	7.16
PERU 7.125 03/30/19	USD	100.344	0.58	-2.78	0.04
PERU 7.35 07/21/25	USD	123.89	3.19	3.14	5.21
PERU 8.75 11/21/33	USD	152.594	4.00	3.97	9.44
PERU 6.55 03/14/37	USD	131.182	4.10	4.07	11.23
PERU 5.625 11/19/2050	USD	123.505	4.28	4.25	16.32
CHILE 2.25 10/30/22	USD	98.308	2.78	2.71	3.43
CHILE 3.875 08/05/20	USD	101.589	2.80	2.61	1.35
CHILE 3.625 10/30/2042	USD	96.354	3.88	3.85	15.58
COLOM 11.75 02/25/20	USD	108.256	2.95	2.70	0.91
COLOM 11.85 03/09/28	USD	157.087	4.20	4.13	6.33
COLOM 10.375 01/28/33	USD	152.312	5.10	5.05	8.58
COLOM 7.375 09/18/37	USD	127.045	5.12	5.08	10.78
COLOM 6.125 01/18/41	USD	114.054	5.07	5.04	12.62
MEX 4 10/02/23	USD	101.763	3.60	3.55	4.06
MEX5.55 01/45	USD	106.265	5.124	5.096	14.04



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
INTINDI1	Lima	PEN	2.00	72.41
CONCONCRET	Colomb.	COP	440.00	6.02
IANSA	Santia.	CLP	14.71	4.18
ISA	Colomb.	COP	14880.00	3.77
Per Turnover	Exchange	Amount (US\$)		
FALABELLA	Santia.	32,329,884		
SQM-B	Santia.	20,601,116		
ECOPETROL	Colomb.	14,940,649		
PFBOLOM	Colomb.	13,634,674		
GRUPOSURA	Colomb.	12,261,225		

Largest losses	Exchange	Amt.	Price	▼%
CAMPOS	Santia.	CLP	25.25	-21.09
CPACASI1	Lima	PEN	4.70	-6.00
ESVAL-C	Santia.	CLP	0.02	-4.76
ATACOBC1	Lima	PEN	0.31	-3.13
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	116,476,773		
ORO BLANCO	Santia.	84,187,454		
VAPORES	Santia.	81,639,838		
CHILE	Santia.	51,742,762		
COLBUN	Santia.	34,497,407		

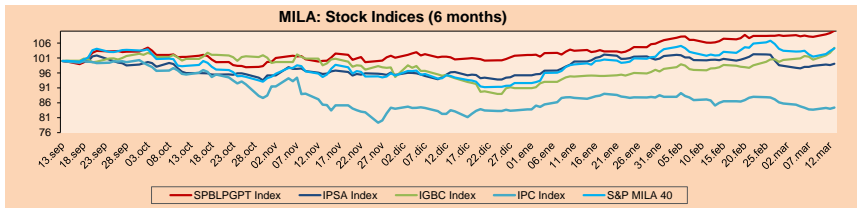
MILA

Perú: The General Index of the BVL ended today's session with a positive result of +0.72%. The index maintains an accumulated positive annual trend of +7.99% in local currency, while the adjusted yield in dollars amounts to +10.44%. Then, the S & P / BVL Peru SEL advanced +0.36% while the S & P / BVL LIMA 25 increased +0.23%. The spot PEN reached S / 3,290. **Highlights:** S & P classifies Corporación Azucarera del Perú S.A. from a rating "B+" to a "B-".

Chile: The IPSA index ended the day with a positive return of +0.45%. The sectors of the index with the most positive results were Industrial (+3.13%) and Materials (+1.17%). On the other hand, the securities with the highest results were Lan Airlines SA (+3.88%) and Sociedad Química y Minera de Chile (+2.98%). **Highlights:** Fintech Chile has the vision of converting Chile into the most important FinTech hub in Latin America.

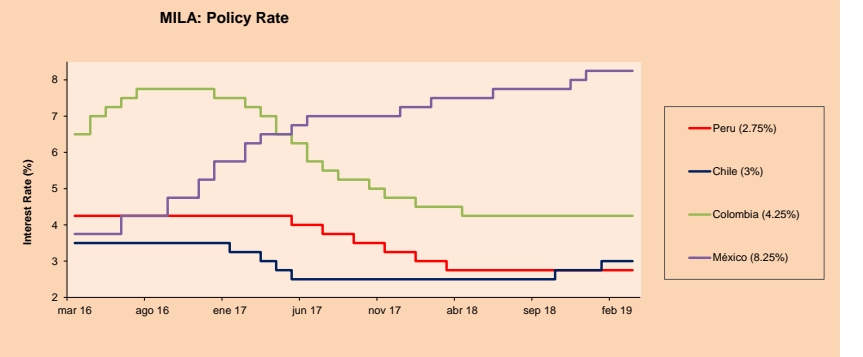
Colombia: The COLCAP index closed the session with a positive result of 1.76%. The sectors with the highest performances were Communication Services (+3.10%) and Energy (+3.05%). In addition, the highest shares were Concreto SA (+6.02%) and Interconexión Eléctrica SA ESP (+3.77%). **Highlights:** EU and Colombia will present economic plan for demobilized members of the FARC.

Mexico: The IPC index closed today's session with a negative yield of +0.46%. The sectors of the index that generated the most positive results were Products of first necessity (+1.12%) and Public Services (+1.12%). Finally, the stocks with the most positive changes were Grupo Lala SA de CV (+3.71%) and Wal Mart de Mexico SAB de CV (+3.44%). **Highlights:** Mexico allocates 15 billion pesos in 5-year bonds maturing in September 2024.



Base: 14/09/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	39.22	0.62%	1.98%	4.45%	10.48%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	44.41	-0.56%	-0.31%	-2.78%	7.24%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.4291	1.24%	1.08%	5.08%	20.33%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	42.67	0.26%	0.76%	-2.87%	3.62%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.69	0.12%	-0.09%	1.59%	9.29%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.22	0.21%	0.29%	3.63%	10.81%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.45	0.16%	0.02%	1.82%	9.12%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.945	0.08%	0.18%	0.88%	5.50%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.72	0.45%	0.15%	0.30%	10.89%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	25,702.89	0.58%	0.11%	1.04%	10.18%	7,040,143
▲ Standard & Poor's 500 (USA)	2,810.92	0.69%	1.42%	2.37%	12.13%	24,207,421
▲ NASDAQ Composite (USA)	7,643.41	0.69%	1.83%	2.91%	15.19%	11,808,462
▲ Stoxx EUROPE 600 (Europe)	3,755.60	0.63%	0.03%	3.24%	11.24%	8,896,824
▲ DAX (Germany)	11,572.41	0.42%	-0.13%	4.35%	9.60%	973,956
▲ FTSE 100 (United Kingdom)	7,159.19	0.11%	-0.51%	-0.53%	6.41%	1,442,030
▲ CAC 40 (France)	5,306.38	0.69%	0.33%	4.82%	12.17%	1,416,291
▲ IBEX 35 (Spain)	9,192.70	0.34%	-1.12%	2.68%	7.64%	506,052
▲ MSCI AC Asia Pacific Index	158.27	1.12%	-0.42%	1.09%	8.29%	18,197,916
▼ HANG SENG (Hong Kong)	28,807.45	-0.39%	-0.79%	1.32%	11.46%	2,808,347
▼ SHANGHAI SE Comp. (China)	3,026.95	-1.09%	-2.42%	11.30%	21.37%	4,916,057
▼ NIKKEI 225 (Japan)	21,290.24	-0.99%	-1.42%	0.71%	6.37%	3,241,396
▲ BOVESPA (Brazil)	98,903.88	1.10%	4.97%	0.91%	12.53%	758,102
▲ MERVAL (Argentina)	34,023.02	1.01%	5.20%	-8.99%	12.31%	99,519

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
FRE GY	EUR	49.11	1.68	Xetra	ADS GY	EUR	204.8	-2.38	Xetra
BAYN GY	EUR	68.04	1.49	Xetra	EOAN GY	EUR	9.603	-2.10	Xetra
DBK GY	EUR	7.959	1.29	Xetra	RWE GY	EUR	21.66	-1.72	Xetra
DPW GY	EUR	28.81	1.27	Xetra	VNA GY	EUR	45.86	-0.67	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RUI FP	EUR	52.3	4.08	EN Paris	SVMA SS	SEK	436.9	-5.15	Stockholm
EBS AV	EUR	32.05	3.96	Viena	VER AV	EUR	41.92	-4.73	Viena
GALP PL	EUR	14.55	3.30	EN Lisbon	GVC LN	Gbo	542	-4.58	Londres
PNDORA DC	DKK	322.9	3.29	Copenhagen	GFS LN	Gbo	194.5	-4.56	Londres

Global Overview:

United States:

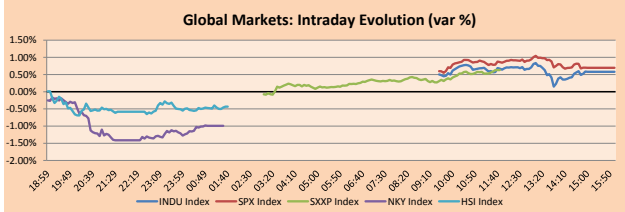
The US market closed the day higher, with the S&P 500 (+0.69%) registering its highest close in more than four months, before the analysis of investors regarding economic data that included orders of durable goods stronger than expected and greater signs of continued moderate inflation. Even the shares of Boeing Co. (+0.46%), after a seven-day losing streak, rose despite the fact that the United States joined Europe, China and other countries in the grounding of 737 MAX aircraft, due to security concerns after a second disaster. In other news, Treasury yields remained firm after the US Parliament voted against a Brexit without an agreement, one day after lawmakers rejected the Brexit agreement revised by Prime Minister Theresa May. On the other hand, the president, Donald Trump, said he was in no hurry to complete a trade pact with China and insisted that any agreement include protection for intellectual property, an important point between the two parties during the months of negotiations. In business news, Brookfield Asset Management Inc. (+0.34%) will be the majority of Oaktree Capital Management (+12.34%) in an agreement of approximately 4.8 billion dollars, creating an alternative asset manager that will challenge the likes of the giant of the Blackstone Group industry (+1.75%).

Europe:

The main European markets ended the day in positive territory, awaiting the results of the vote on Brexit, which will take place after the market closes. The Pan-European index, the Stoxx Europe 600 (+0.63%), which groups shares of companies from 17 countries in the region, ended the session up, as did Brent oil (+1.53%). In other corporate news, the shares of Inditex (-4.5%), the company that owns Zara, fell after reporting lower-than-expected profits and the closing of more stores. The German Adidas (-3.18%) also fell after announcing problems in its supply chain, which will impact the sales of the first semester of 2019, especially in the American North American market, where in the last 3 years double its participation. In line with market expectations, the British parliament rejected the possibility of a Brexit without an agreement (Hard Brexit), by a narrow margin of 4 votes. Tomorrow the legislators must decide if a formal extension to the European Union is requested, only 16 days from the deadline. The pound sterling, which during the session showed a bullish performance, which limited the advance of the FTSE 100 (+0.11%), shot up immediately after the vote, quoting about 1,335 dollars per pound.

Asia:

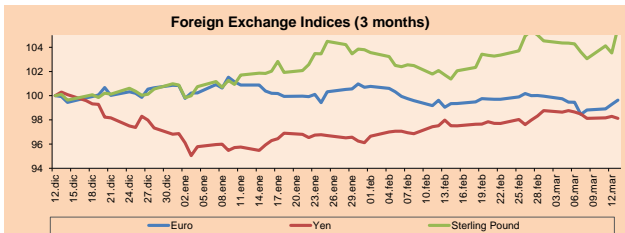
The Asian market closed with negative returns among its main indices, amid the continuing global uncertainties that weighed on stocks, as some traders benefited from a rebound earlier in the week. Investors are also waiting for more details on any possible trade agreement between the United States and China, since expensive tariffs have hurt both nations and investors hope that an agreement can be reached to relieve the pressure on the global economy, which has shown signs of cooling. The Nikkei 225 Nik index fell -0.99% in its operations, while the Kospi of South Korea decreased by 0.41%. In Hong Kong, Hang Seng fell by -0.39%, while in Mainland China, the Shanghai Composite index posted one of the highest losses of the session (-1.09%). Among the main corporate companies, Softbank 9984 (-0.42%) and Toyota 7203 (-0.50%) fell in Tokyo operations; likewise, AAC 2018 (-2.50%) and Geely Automotive 0175 (-0.99%) slipped in Hong Kong, and, finally, Samsung (-1.79%) fell in Korea. Energy reserves such as Beach Energy BPT, -2.43% and Woodside Petroleum WPL, -1.29% fell in Australia.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1327	0.35%	0.18%	0.45%	-1.22%
▲ Yen	111.1700	-0.17%	-0.54%	0.72%	1.35%
▲ Sterling Pound	1.3338	2.01%	1.28%	3.76%	4.58%
▲ Yuan	6.7071	-0.02%	-0.06%	-1.25%	-2.49%
- Hong Kong Dollar	7.8499	0.00%	0.00%	0.03%	0.23%
- Brazilian Real	3.8170	0.15%	-0.59%	1.63%	-1.48%
▼ Argentine Peso	41.2802	-0.60%	1.30%	8.73%	9.54%

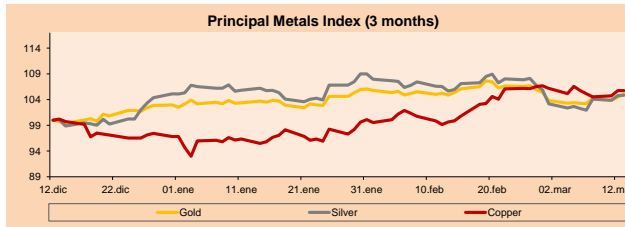
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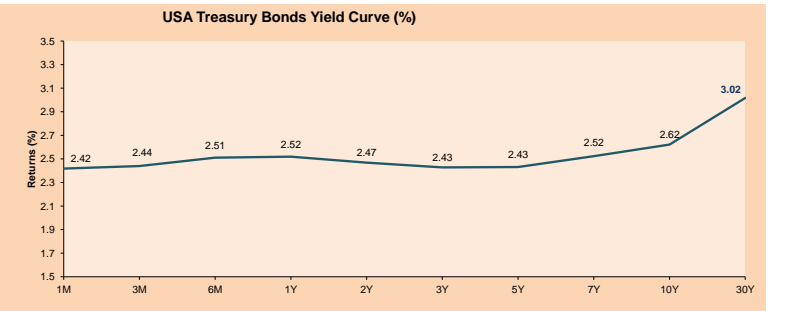
Base: 12/12/18=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,309.20	0.58%	1.77%	0.08%	2.09%
- Plata (US\$ Oz. T) (LME)	15.45	0.06%	2.50%	-1.64%	-0.27%
- Cobre (US\$ TM) (LME)	6,498.00	0.00%	-0.02%	5.90%	9.23%
- Zinc (US\$ TM) (LME)	2,890.00	0.00%	3.12%	9.34%	14.75%
▲ Petróleo WTI (US\$ Barril) (NYM)	58.26	2.44%	3.63%	10.38%	26.43%
- Estano (US\$ TM) (LME)	21,395.00	0.00%	-0.23%	1.61%	9.61%
- Plomo (US\$ TM) (LME)	2,065.50	0.00%	-0.84%	-1.87%	2.96%
- Molibdeno (US\$ TM) (LME)	1.00	0.00%	-100.00%	-100.00%	-100.00%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.36	0.24%	1.64%	-1.04%	2.15%
▼ Cacao (US\$ TM) (NYB-ICE)	2,216.00	-0.05%	-1.29%	-2.16%	-9.51%
▲ Café Arábica (US\$ TM) (NYB-ICE)	97.65	1.72%	-1.06%	-5.47%	-6.96%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/17 a la fecha



Base: 12/12/18=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	11.19	-0.09%	1.27%	-1.84%	12.46%	100.00%	283,273	0.63	2.14	21.03	2,896.13	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.31	-3.13%	-1.59%	-8.82%	-3.73%	100.00%	11,177	0.65	0.00	8.55	88.88	Mining	1.02%
- BACKUSH1 PE**	S/.	22.00	0.00%	0.00%	8.64%	7.06%	85.00%	334	0.45	0.00	8.41	8,977.96	Industrial	0.82%
▲ BAP PE**	US\$	243.00	1.29%	0.83%	2.97%	9.81%	95.00%	610,668	1.07	1.77	-	19,382.04	Diverse	5.82%
▲ BVN PE**	US\$	17.13	1.90%	4.32%	6.40%	6.40%	95.00%	478,008	1.17	0.50	-	4,712.64	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.95	-0.75%	-0.75%	-0.75%	-2.71%	100.00%	11,785	0.80	0.48	-	100.97	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.90	0.26%	0.00%	0.26%	-1.27%	100.00%	99,172	0.69	3.64	14.56	6,353.76	Finance	2.85%
- CORAREI1 PE**	S/.	0.79	0.00%	2.60%	1.28%	12.86%	100.00%	74,804	1.09	6.65	4.81	345.43	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.46	-0.46%	-0.31%	-2.86%	0.16%	90.00%	77,847	0.71	5.84	35.89	836.98	Industrial	2.38%
- CVERDEC1 PE**	US\$	23.79	0.00%	-0.83%	10.65%	14.38%	100.00%	61,450	0.95	2.40	13.05	8,327.83	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.08	0.00%	-3.26%	-1.89%	7.22%	70.00%	35,091	0.66	0.00	9.02	1,791.83	Public Services	1.44%
▲ ENDISPC1**	S/.	5.51	0.18%	2.04%	4.95%	3.38%	55.00%	22,561	0.81	3.89	10.34	1,067.73	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.49	0.81%	0.40%	-3.11%	-1.97%	100.00%	346,409	0.97	5.44	10.82	737.25	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.04	0.00%	0.49%	7.37%	2.51%	85.00%	33,521	0.47	0.00	19.41	408.62	Diverse	4.05%
- IFS PE**	US\$	45.49	0.00%	3.39%	-1.11%	8.31%	90.00%	912,398	0.55	3.08	15.14	5,145.41	Diverse	7.22%
- INRETC1 PE**	US\$	35.25	0.00%	-0.70%	6.82%	24.56%	100.00%	166,533	1.00	0.00	57.48	3,623.96	Diverse	5.28%
- LUSURC1 PE**	S/.	12.35	0.00%	-0.40%	12.27%	12.79%	95.00%	59,496	0.54	5.99	9.86	1,824.98	Public Services	1.81%
- MINSURC1 PE**	S/.	1.75	0.00%	5.11%	22.81%	32.58%	75.00%	72,386	1.41	4.33	0.99	1,531.04	Mining	3.09%
▼ PML PE**	US\$	0.16	-0.61%	-0.61%	-4.12%	-6.86%	70.00%	2,722	1.58	0.00	-	43.01	Mining	2.12%
- RELAPAC1 PE**	S/.	0.17	0.00%	2.45%	28.46%	32.54%	95.00%	24,212	0.43	0.00	556.82	179.14	Industrial	2.12%
▲ SCCO PE**	US\$	38.20	1.33%	5.23%	22.44%	28.10%	90.00%	215,065	0.47	5.09	19.10	29,530.30	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.70	-1.41%	-1.41%	1.45%	27.27%	100.00%	34,625	1.41	0.00	6.52	260.84	Industrial	1.43%
▲ TV PE**	US\$	0.27	2.62%	-2.14%	-0.36%	-7.74%	95.00%	43,211	1.81	0.00	-	224.27	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.86	1.42%	3.62%	6.44%	10.55%	85.00%	1,101,512	0.81	1.82	24.73	1,429.00	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.63	0.00%	-4.55%	-13.70%	-11.27%	100.00%	289,724	1.33	2.17	24.80	2,201.97	Mining	5.90%

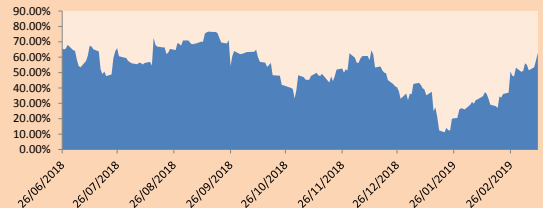
Quantity of shares: 25
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

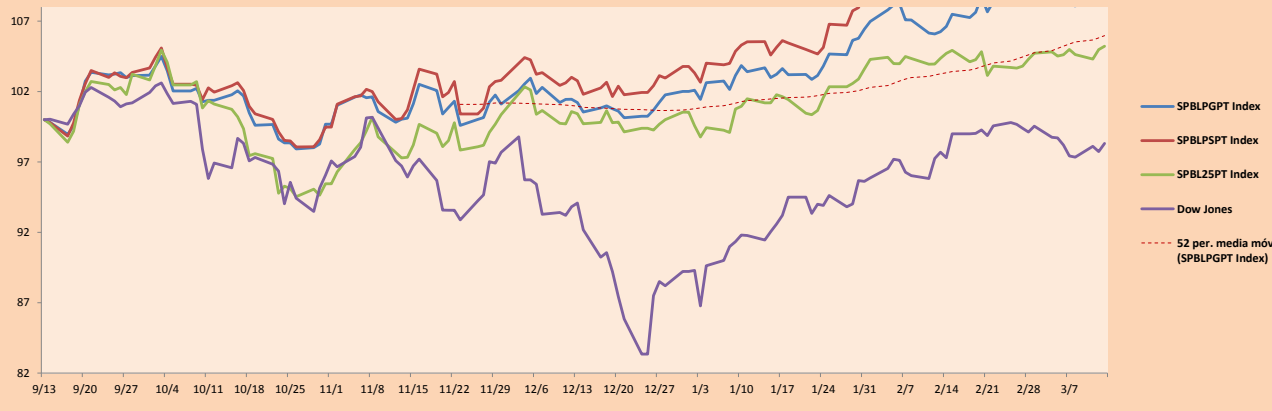
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	314.14	1.23%	3.36%	9.79%	10.29%	1.62
▼ Consumer Index	1,152.82	-0.09%	0.18%	2.31%	14.64%	0.35
▲ Industrial Index	233.81	0.44%	1.05%	1.29%	3.05%	0.79
▲ Banking and Financial Index	1,280.65	1.07%	0.81%	1.45%	6.72%	1.20
▲ Construction Index	259.53	0.28%	1.37%	3.32%	5.55%	0.74
▲ Services Index	422.07	0.03%	0.76%	5.77%	6.15%	0.11
▼ Juniors Index	26.86	-0.41%	-1.21%	-1.72%	-8.76%	0.79
▲ Electric Index	412.05	0.03%	0.76%	5.77%	6.15%	0.12

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

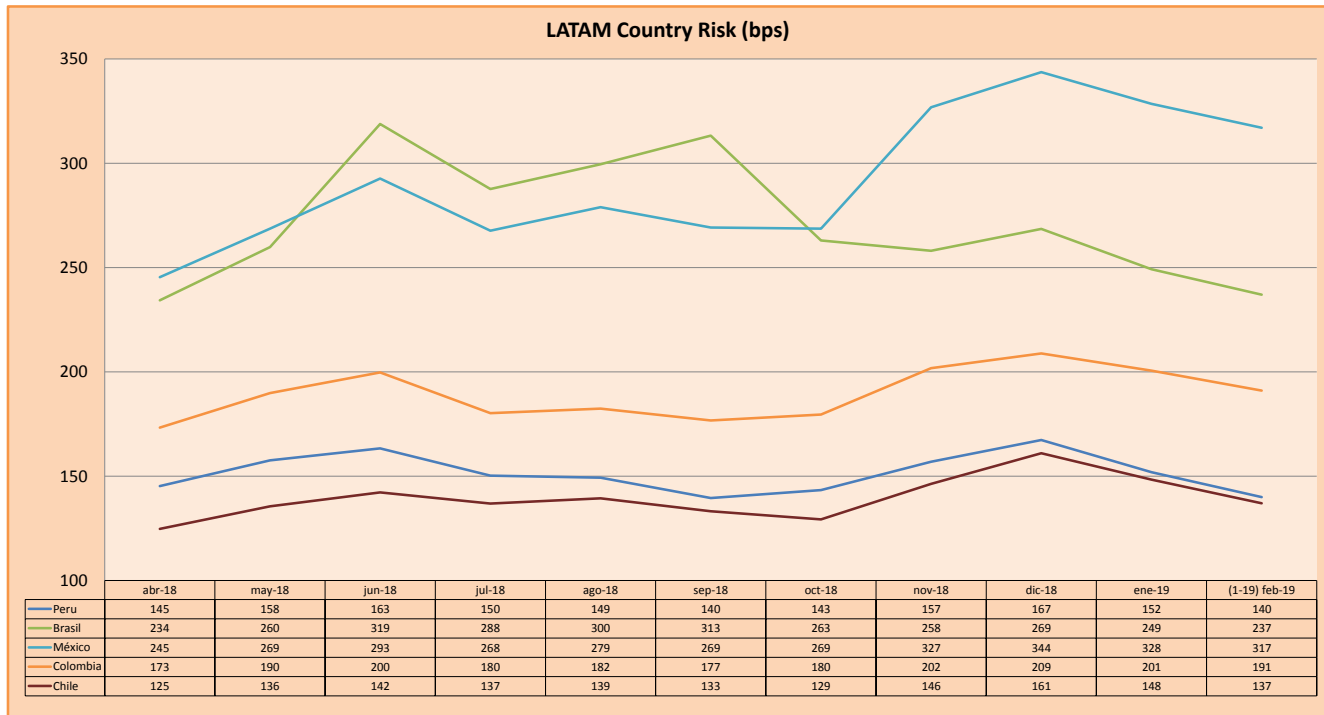
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

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