

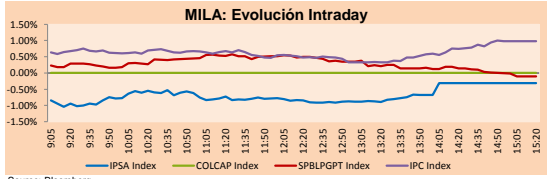
PULSO BURSÁTIL

Lima, March 25, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5,193.52	-0.32%	-2.46%	-5.22%	1.73%	164.64
▼ IGPA (Chile)	26,329.87	-0.30%	-2.10%	-4.67%	1.46%	211.28
▼ IGBC (Colombia)	13,069.14	-2.25%	1.05%	6.88%	17.27%	111.07
▼ COLCAP (Colombia)	1,597.19	-2.09%	1.11%	5.78%	20.46%	113.08
▼ S&P/BVL (Perú)*	20,982.91	-0.13%	-0.10%	2.05%	8.44%	111.54
▼ S&P/BVL SEL (Perú)	557.02	-0.41%	-0.41%	1.27%	8.72%	83.90
▼ S&P/BVL LIMA 25	27,895.21	-0.81%	0.30%	2.01%	5.23%	92.34
▼ IPC (México)	42,703.38	0.97%	1.17%	-2.20%	2.55%	275.32
▼ S&P MILA 40	676.74	-0.32%	-2.75%	-3.05%	11.19%	291.73

* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

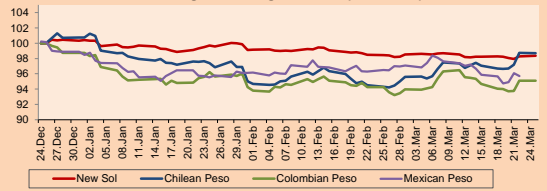


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,302.7	0.10%	0.10%	-0.11%	-1.97%
▼ Chilean Peso (CLP)	679.96	-0.01%	2.11%	4.44%	-2.02%
▼ Colombian Peso (COP)	3,133.13	-0.03%	1.11%	0.87%	-3.72%
▼ Mexican Peso (MXN)	19.02	-0.36%	-0.17%	-0.64%	-3.19%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

MILA: Foreign Exchange Indices (3 months)

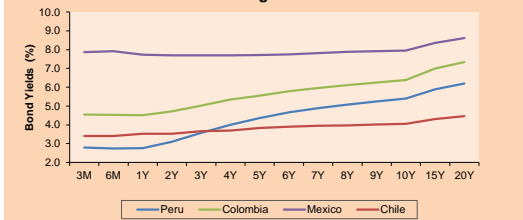


Base: 24/12/18=100 Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.058	3.05	3.02	7.14
PERU 7.125 03/30/19	USD	100.759	-76.02	-84.97	0.01
PERU 7.35 07/21/25	USD	124.893	3.02	2.97	5.18
PERU 8.75 11/21/33	USD	154.795	3.84	3.81	9.46
PERU 6.55 03/14/37	USD	133.571	3.94	3.91	11.26
PERU 5.625 11/18/2050	USD	128.33	4.14	4.12	16.49
CHILE 2.25 10/30/22	USD	98.959	2.59	2.52	3.40
CHILE 3.875 08/05/20	USD	101.691	2.69	2.50	1.32
CHILE 3.625 10/30/2042	USD	98.192	3.76	3.72	15.67
COLOM 11.75 02/25/20	USD	108.093	2.82	2.57	0.88
COLOM 11.85 03/09/28	USD	159.37	3.96	3.88	6.32
COLOM 10.375 01/28/33	USD	152.83	5.04	5.02	8.59
COLOM 7.375 09/18/37	USD	129.308	4.95	4.92	11.15
COLOM 6.125 01/18/41	USD	116.381	4.90	4.89	12.70
MEX 4 10/02/23	USD	102.986	3.31	3.25	4.04
MEX5.55 01/45	USD	109.531	4.9	4.891	14.2

MILA: Sovereign Yield Curves



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲ %
INVERCAP	Santia.	CLP	3200.50	7.83
ZOFRI	Santia.	CLP	731.73	3.22
CAP	Santia.	CLP	7816.50	2.84
BUENAVC1	Lima	PEN	57.00	1.79

Per Turnover

	Exchange	Amount (US\$)
BSANTANDER	Santia.	12,227,853
SOM-B	Santia.	9,830,971
FALABELLA	Santia.	9,168,766
COPEC	Santia.	8,645,266
CENOSUD	Santia.	6,944,710

Largest losses	Exchange	Amt.	Price	▼ %
QUIMPA1	Lima	PEN	1.33	-5.00
CHILE	Santia.	CLP	99.30	-4.42
VOLCABC1	Lima	PEN	0.64	-3.03
CIC	Santia.	CLP	29.10	-3.00

Per Volume

	Exchange	Volume
BSANTANDER	Santia.	165,296,053
CHILE	Santia.	44,829,188
VAPORES	Santia.	38,544,460
COLBUN	Santia.	29,017,919
ORO BLANCO	Santia.	11,613,067

MILA

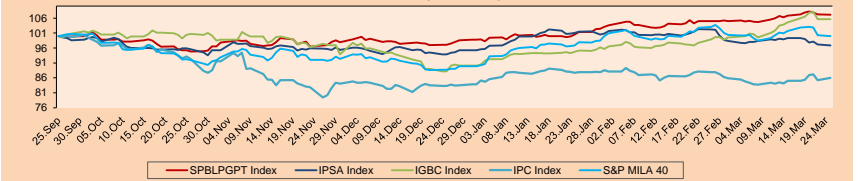
Perú: The General Index of the BVL ended today's session with a negative result of -0.13%. The index maintains a cumulative positive annual trend of +8.44% in local currency, while the adjusted yield in dollars amounts to +10.61%. Then, the S&P/BVL Peru SEL fell by -0.41% while the S&P/BVL LIMA 25 decreased -0.81%. The spot PEN reached S/3.2968. Highlight: The Central Bank of Peru does not expect the negative production gap of the economy to close this year, so they still need expansionary fiscal and monetary policies.

Chile: The IPSA index ended the day with a negative yield of -0.32%. The sectors of the index with the most negative results were Real Estate (-1.56%) and Finance (-0.89%). On the other hand, the securities with the lowest results were Banco de Chile (-4.42%) and AES Gener SA (-2.40%). Highlight: Chilean pension funds (AFP) sold \$363 million net in fixed income instruments in February.

Colombia: COLCAP did not open for the day of San José.

México: The IPC index closed today's session with a positive return of +0.97%. The sectors of the index that generated the most negative results were Finance (+2.67%) and Materials (+1.70%). Finally, the stocks with the best yields were CEMEX SAB de CV (+4.34%) and Banco Santander México SA (+3.76%). Highlight: Mexico's economic activity in January rose 1.27% YoY.

MILA: Stock Indices (6 months)

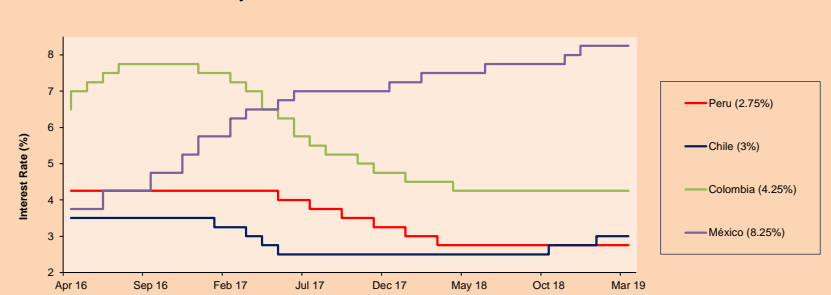


Base: 28/09/18=100 Source: Bloomberg

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	39.08	-0.38%	-0.86%	0.96%	10.08%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	42.72	0.45%	-5.07%	-9.70%	3.16%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.68	-0.15%	-2.02%	4.17%	22.58%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	43.92	1.43%	0.07%	-1.63%	6.65%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.53	0.24%	-2.36%	-1.18%	8.88%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	41.96	0.26%	-2.53%	0.29%	10.13%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.27	0.35%	-2.29%	-0.93%	8.74%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.9	0.15%	-1.52%	-0.69%	5.42%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.82	0.00%	0.15%	0.59%	12.54%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	25,516.83	0.06%	-1.53%	-2.20%	9.39%	7,129,875
▼ Standard & Poor's 500 (USA)	2,798.36	-0.08%	-1.22%	0.08%	11.63%	24,245,438
▼ NASDAQ Composite (USA)	7,637.54	-0.07%	-1.00%	1.10%	15.11%	11,825,803
▼ Stoxx EUROPE 600 (Europe)	374.33	-0.45%	-2.04%	0.58%	10.86%	8,916,011
▼ DAX (Germany)	11,346.65	-0.15%	-2.66%	-1.38%	7.48%	958,115
▼ FTSE 100 (United Kingdom)	7,177.58	-0.42%	-1.67%	-0.09%	6.83%	1,461,811
▼ CAC 40 (France)	5,260.64	-0.18%	-2.81%	0.55%	11.20%	1,410,729
▼ IBEX 35 (Spain)	9,179.90	-0.21%	-2.44%	-0.27%	7.49%	506,581
▲ MSCI AC Asia Pacific Index	161.36	0.36%	0.60%	0.34%	9.99%	18,407,659
▲ HANG SENG (Hong Kong)	28,523.35	-2.03%	-3.01%	-0.86%	10.36%	2,785,776
▼ SHANGHAI SE Comp. (China)	3,043.03	-1.97%	-1.72%	3.45%	22.02%	4,948,825
▼ NIKKEI 225 (Japan)	20,977.11	-3.01%	-2.21%	-2.20%	4.81%	3,245,989
▼ BOVESPA (Brazil)	93,662.01	-0.08%	-6.33%	-3.68%	6.57%	722,009
▲ Merval (Argentina)	33,166.32	0.89%	-5.21%	-8.84%	9.33%	25,908

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)				Exchange	Largest losses	Curr.	Price	▼%	Exchange
FRE GY	EUR	47.09	1.84	Xetra	IFX GY	EUR	18.785	-2.31	Xetra
FME GY	EUR	69.62	1.81	Xetra	BMW GY	EUR	68.92	-0.98	Xetra
ADS GY	EUR	212.7	1.33	Xetra	HEN3 GY	EUR	87.6	-0.88	Xetra
HEI GY	EUR	64.72	0.87	Xetra	DBK GY	EUR	7.225	-0.71	Xetra

Europe (Stocks from STOXX EUROPE 600)				Exchange	Largest losses	Curr.	Price	▼%	Exchange
DOM SS	SEK	71.5	-1.24	Stockholm	GLJ GY	EUR	82.95	0.85	Xetra
CLNX SQ	EUR	25.02	3.22	Soc.Bol SIBSE	AGK LN	Gbp	766	-4.54	Londres
CPRI IM	EUR	8.74	3.19	Borsa Italiana	PRY IM	EUR	16.815	0.69	Borsa Italiana
RUI FP	EUR	49	-3.35	EN Paris	DGE LN	Gbp	3089.5	0.13	Londres

Global Overview:

United States:

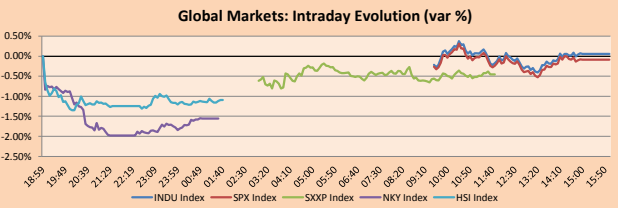
The US market closed with mixed results affected by concerns of a slowdown in global economic growth and the collapse of Apple shares (-1.21%). In an attempt to reintroduce itself as a financial services and entertainment company, Apple CEO Tim Cook announced the launch of its television and movie service called Apple TV+, which will broadcast original programs and films. However, he left out key details about the prices of several of his new services, baffling investors. In other news, according to the first deputy managing director of the IMF, David Lipton, the commercial war represents the greatest risk to global stability, as well as to facing the economic crisis in Europe. In addition, he added that fiscal stabilization capacity should be at the center of risk reduction in Europe, describing it as vital to respond to macroeconomic shocks. Yields on 10-year Treasury bonds fell below three-month rates since mid-2007, reversing the curve around one basis point; and if it persists, it is seen as a reliable indicator that a recession is likely in one or two years. Gold prices rose to a peak of more than three weeks, helped by a weaker dollar and when concerns about global economic growth pushed investors to safe haven assets.

Europe:

The European market closed the day to the downside before the growing signs of a slowdown in economic growth and a possible recession, likewise, the new uncertainty around the Brexit days before the scheduled departure of Great Britain from the EU strengthened the concerns in the market. In the United Kingdom, the setbacks in the equipment, services and oil distribution, industrial engineering and industrial transport sectors drove the indexes down, while in Germany the setbacks in the technology, food and beverages and distribution sectors marked the negative trend. The Ibx-35 closed slightly lower after the German Economic Research Institute (Ifo) reported Monday that the index of business confidence in the whole of Germany improved in March to 99.6 points, the first rise after six consecutive falls, after the improvement of the current situation and expectations for the next six months. In other news, UK Prime Minister Theresa May will submit a version of her Brexit retirement agreement to a vote in parliament on Tuesday, according to local reports. In business news, the British manufacturer of satellite equipment Inmarsat Plc. It was up 6.4% on news that it had agreed to be taken over by a consortium led by private equity firm Apax Partners LP for \$ 7.21 in cash per share.

Asia:

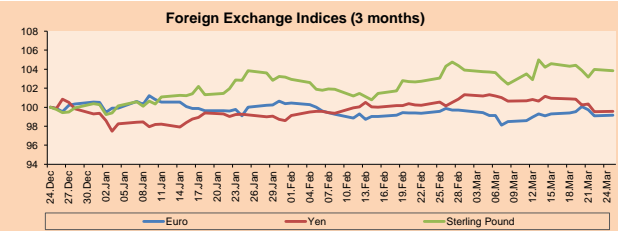
The Asian market finished the day with negative results, after the publication of the poor performance presented by the European data and a sign of a potential recession in the US economy. In Japan, the indicators of the region, Topix (-2.45%) and Nikkei 225 (-3.01%), suffered the biggest falls of the date. Among the outstanding actions, the son of the founder of SoftBank Corp. (-5.01%), had the opportunity to own a large stake in Amazon.com Inc, but, the CEO, Jeff Bezos, insisted on the investment heep of 130 million dollars, amount that Masayoshi son fell short by \$30 million. On the other hand, in Thailand, the SET (-1.24%) fell after recording the largest intraday loss that it has recorded in this entire month. Reuters points out that the reason was the results of the first elections with a possible democratic outcome after the last military government that is in effect since 2014. Finally, the futures of the Chinese government bonds recovered in the face of concerns about the progress of economic growth. While the markets of China and Hong Kong will be affected by concerns of a slowdown, support policies could offset the impact and help investor confidence, said Linus Yip, strategist at First Shanghai Securities Ltd.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1314	0.11%	-0.20%	-0.19%	-1.33%
▲ Yen	109.9600	0.04%	-1.32%	-0.66%	0.25%
▼ Sterling Pound	1.3200	-0.07%	-0.41%	1.13%	3.50%
▼ Yuan	6.7094	-0.13%	-0.05%	-0.06%	-2.46%
▼ Hong Kong Dollar	7.8470	-0.01%	-0.04%	-0.02%	0.19%
▲ Brazilian Real	3.8533	-1.36%	1.62%	2.84%	-0.72%
▲ Argentine Peso	42.0540	0.63%	5.03%	7.30%	11.64%

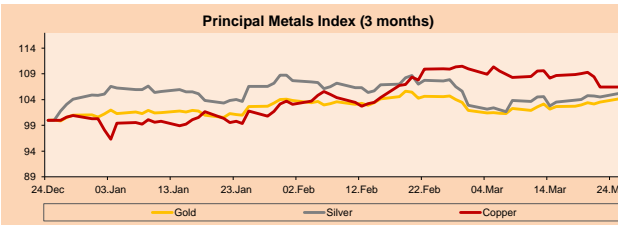
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



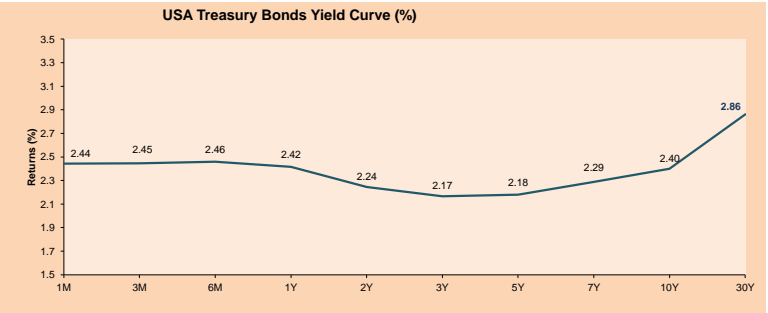
Base: 24/12/18=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,322.16	0.64%	1.42%	-0.46%	3.10%
▲ Plata (US\$ Oz. T) (LME)	15.54	0.65%	1.26%	-2.40%	0.30%
▲ Cobre (US\$ TM) (LME)	6,314.50	0.00%	-2.22%	-3.14%	6.14%
▲ Zinc (US\$ TM) (LME)	2,846.00	0.00%	1.03%	3.77%	13.00%
▲ Petroleo WTI (US\$ Barril) (NYM)	59.09	0.08%	-0.49%	2.32%	27.05%
▲ Estano (US\$ TM) (LME)	21,490.00	0.00%	1.27%	-0.88%	10.09%
▲ Plomo (US\$ TM) (LME)	2,009.50	0.00%	-0.56%	-2.63%	0.12%
▲ Molibdeno (US\$ TM) (LME)	1.00	0.00%	0.00%	-100.00%	-100.00%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.48	-0.72%	-2.80%	-6.17%	3.14%
▲ Cacao (US\$ TM) (NYB-ICE)	2,216.00	2.64%	0.91%	-3.15%	-9.51%
▲ Café Arábica (US\$ TM) (NYB-ICE)	94.25	0.37%	-2.68%	-5.75%	-10.20%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 24/12/18=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	11.05	-0.90%	-1.78%	-1.87%	11.06%	100.00%	396,777	0.66	2.17	20.77	2,853.71	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.32	0.00%	-3.89%	2.88%	-0.31%	100.00%	2,094	0.54	0.00	8.84	91.83	Mining	1.02%
- BACKUSH1 PE**	S/.	22.26	0.00%	1.18%	10.47%	8.32%	80.00%	9,436	0.46	5.27	8.51	8,468.48	Industrial	0.82%
▼ BAP PE**	US\$	240.00	-0.41%	-4.19%	-0.87%	8.45%	100.00%	1,076,576	1.09	1.79	-	19,142.75	Diverse	5.82%
▲ BVN PE**	US\$	17.70	1.72%	5.67%	4.42%	9.94%	95.00%	360,429	1.01	0.49	-	4,869.34	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.99	-0.75%	0.00%	1.79%	-1.72%	100.00%	26,796	0.74	0.48	142.50	101.76	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.99	0.25%	-0.25%	5.00%	1.01%	100.00%	49,704	0.70	3.56	14.89	6,485.82	Finance	2.85%
- CORAREI1 PE**	S/.	0.81	0.00%	2.53%	5.19%	15.71%	100.00%	24,648	1.10	6.48	5.35	348.72	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.54	-0.61%	0.62%	1.40%	1.40%	95.00%	43,057	0.65	5.76	36.33	845.31	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	23.94	-0.04%	0.17%	-0.33%	15.10%	100.00%	252,347	0.86	2.39	13.13	8,380.34	Mining	5.25%
▼ ENDEPEC1 PE**	S/.	2.22	-0.89%	6.22%	5.71%	14.43%	80.00%	103,243	0.66	7.85	9.62	1,908.14	Public Services	1.44%
- ENDISPC1**	S/.	5.50	0.00%	-0.18%	5.77%	3.19%	80.00%	133,451	0.77	3.89	10.22	1,063.40	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.45	-1.21%	-0.81%	-4.30%	-3.54%	100.00%	1,020,256	0.88	5.53	10.65	723.78	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.12	0.00%	6.00%	14.59%	6.53%	80.00%	14,988	0.49	0.00	20.17	423.69	Diverse	4.05%
▼ IFS PE**	US\$	46.00	-0.76%	0.99%	0.55%	9.52%	100.00%	381,749	0.60	3.04	15.34	5,203.10	Diverse	7.22%
▼ INRETC1 PE**	US\$	35.41	-1.64%	-1.64%	4.15%	25.12%	100.00%	36,118	1.00	0.00	57.86	3,640.41	Diverse	5.28%
- LUSURC1 PE**	S/.	12.24	0.00%	1.16%	10.27%	11.78%	95.00%	3,706	0.52	0.00	11.06	1,804.67	Public Services	1.81%
▼ MINSUR1 PE**	S/.	1.71	-2.84%	-1.16%	-2.84%	23.91%	75.00%	15,533	1.39	4.43	0.97	1,492.70	Mining	3.09%
▼ PML PE**	US\$	0.16	-0.62%	-2.45%	4.61%	-9.14%	75.00%	5,498	1.54	0.00	-	41.95	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.17	-1.20%	0.00%	12.24%	30.95%	100.00%	5,195	0.45	0.00	549.05	176.60	Industrial	2.12%
▲ SCCO PE**	US\$	37.90	0.26%	-0.42%	6.46%	25.53%	95.00%	27,739	5.13	18.95	29,298.39	271.41	Mining	2.14%
- SIDERC1 PE**	S/.	0.73	0.00%	2.82%	5.80%	32.73%	100.00%	77,163	1.39	0.00	6.80	271.41	Industrial	1.43%
▼ TV PE**	US\$	0.29	-1.72%	7.95%	0.00%	-4.04%	95.00%	108,571	1.79	0.00	-	233.27	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.74	-0.36%	-2.14%	3.01%	5.38%	95.00%	11,509	0.78	1.90	23.69	1,365.98	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.64	-3.03%	-1.54%	-3.03%	-9.86%	100.00%	70,954	1.27	2.13	25.14	789.96	Mining	5.90%

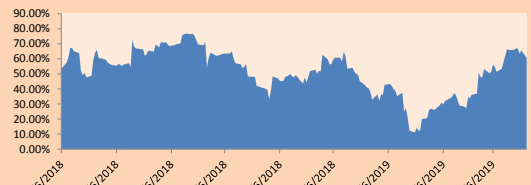
Quantity of shares: 25
 Source: Bloomberg, Economatika
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

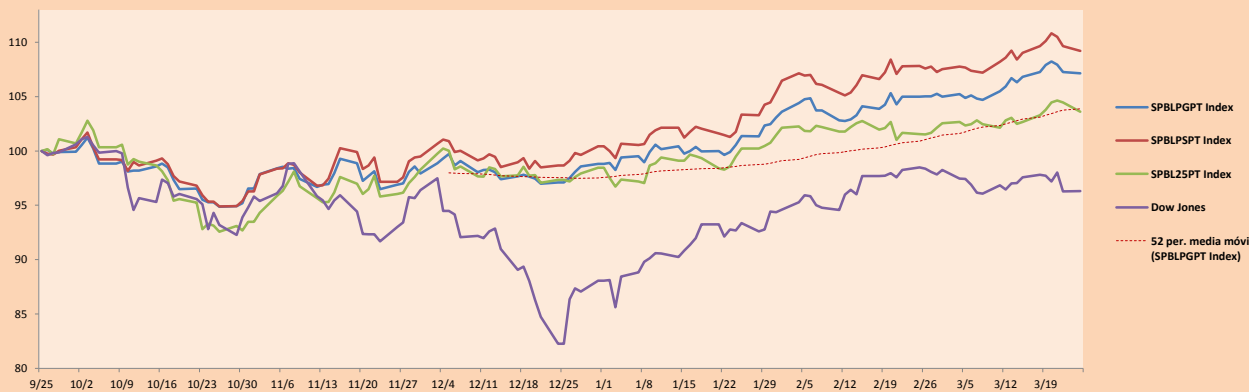
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	317.94	0.55%	2.31%	3.94%	11.62%	1.60
▼ Consumer Index	1,150.34	-1.01%	-1.24%	1.93%	14.39%	0.38
▼ Industrial Index	232.76	-0.61%	0.36%	2.06%	2.58%	0.73
▼ Banking and Financial Index	1,269.96	-0.33%	-3.34%	-0.75%	5.83%	1.23
▼ Construction Index	259.94	-0.30%	0.99%	5.50%	5.72%	0.70
▼ Services Index	437.11	-0.27%	4.02%	8.78%	9.93%	0.15
▼ Juniors Index	26.02	-0.23%	-3.09%	-0.80%	-11.62%	0.87
▼ Electric Index	426.73	-0.27%	4.02%	8.78%	9.93%	0.15

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

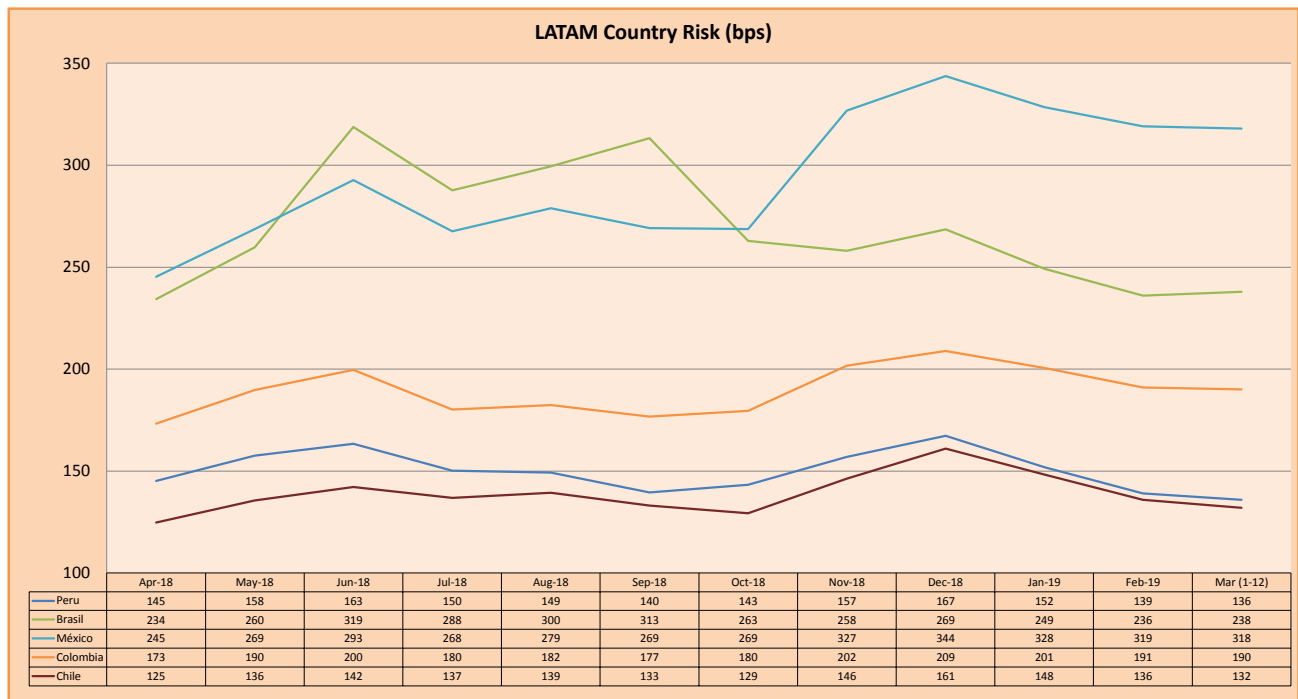
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
C	C		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

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