UNIVERSIDAD DE LIMA
Facultad de Ciencias Empresariales y Económicas
Carrera de Economía
Laboratorio de Mercado de Capitales

PULSO BURSÁTIL

Lima, April 4, 2019

MILA

Main Indices

		Close	1 D	5 D	1 M	YTD	Market Cap. (US$ bill)
▲	IPSA (Chile)	5,283.70	1.16%	1.34%	0.82%	3.49%	167.90
▲	IGPA (Chile)	26,742.26	0.94%	1.20%	0.64%	3.05%	215.71
▼	IGBC (Colombia)	13,040.09	-0.10%	0.95%	5.55%	17.01%	110.59
▼	COLCAP (Colombia)	1,590.15	-0.03%	1.29%	4.82%	19.93%	112.53
▲	S&P/BVL (Perú)*	21,287.28	0.64%	1.48%	3.28%	10.01%	114.04
▲	S&P/BVL SEL (Perú)	567.91	0.89%	1.56%	3.31%	10.84%	86.00
▼	S&P/BVL LIMA 25	28,228.19	-0.02%	1.39%	2.13%	6.49%	94.45
▲	IPC (México)	43,937.39	1.38%	2.32%	3.58%	5.52%	278.59
▲	S&P MILA 40	691.81	0.80%	2.23%	2.03%	13.67%	296.53

* Market Cap. Of the last price

*Legend: Variation 1D: 1 day; 5D: 5 days, 1M: 1 Month; YTD: Var%12/31/18 to date

MILA: Evolución Intraday
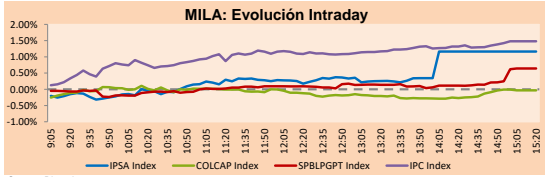
Source: Bloomberg

Currency

		Price	1D*	5D*	30 D*	YTD*
▲	New Sol (PEN)	3.2969	0.02%	-0.71%	-0.39%	-2.14%
▼	Chilean Peso (CLP)	665.57	-0.16%	-2.60%	1.32%	-4.04%
▲	Colombian Peso (COP)	3,132.90	0.13%	-1.82%	1.06%	-3.60%
▼	Mexican Peso (MXN)	19.15	-0.37%	-0.99%	-0.51%	-2.55%

*Legend: Variation 1D: 1 day; 5D: 5 days, 1M: 1 Month; YTD: Var%12/31/18 to date

MILA: Foreign Exchange Indices (3 months)

Base: 03/01/19=100
Source: Bloomberg

Fixed Income
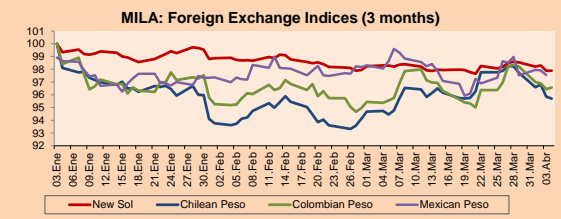
Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.536	2.99	2.95	7.12
PERU 7.125 03/30/19	USD	100.849	-254.90	-316.62	0.01
PERU 7.35 07/21/25	USD	125.222	2.95	2.90	5.16
PERU 8.75 11/21/33	USD	155.914	3.76	3.73	9.45
PERU 6.55 03/14/37	USD	134.567	3.88	3.84	11.26
PERU 5.625 11/18/2050	USD	128.42	4.04	4.02	16.58
CHILE 2.25 10/30/22	USD	98.822	2.65	2.55	3.37
CHILE 3.875 08/05/20	USD	101.686	2.66	2.48	1.29
CHILE 3.625 10/30/2042	USD	99.247	3.68	3.66	15.68
COLOM 11.75 02/25/20	USD	107.986	2.64	2.39	0.85
COLOM 11.85 03/09/28	USD	158.852	3.99	3.92	6.29
COLOM 10.375 01/28/33	USD	153.556	4.98	4.95	8.56
COLOM 7.375 09/18/37	USD	129.914	4.91	4.88	11.15
COLOM 6.125 01/18/41	USD	117.19	4.86	4.82	12.70
MEX 4 10/02/23	USD	102.918	3.33	3.26	4.09
MEX5.55 01/45	USD	108.935	4.948	4.919	14.15

MILA: Sovereign Yield Curves
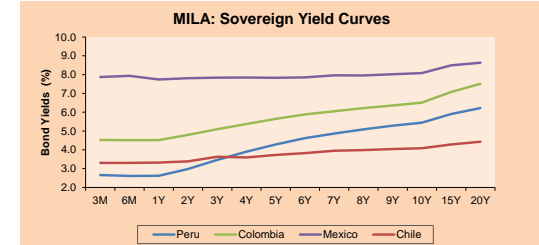
Source: Bloomberg

Equity

Largest gains

	Exchange	Amt.	Price	▲%
MOROCOI1	Lima	PEN	2.01	0.00
PFCORFICOL	Colomb.	COP	22300.00	0.81
CORFICOLCF	Colomb.	COP	25880.00	0.08
FOSFOROS	Santia.	CLP	1190.10	0.00

Largest losses

	Exchange	Amt.	Price	▼%
ETB	Colomb.	COP	263.00	-2.59
MINEROS	Colomb.	COP	2200.00	0.39
CONCONCRET	Colomb.	COP	454.00	-1.52
AZUL AZUL	Santia.	CLP	700.00	-2.78

Per Turnover

	Exchange	Amount (US$)
FALABELLA	Santia.	5,654,152
SQM-B	Santia.	9,625,730
ECOPETROL	Colomb.	7,998,771
PFBCOLOM	Colomb.	3,988,410
CHILE	Santia.	28,323,437

Per Volume

|	Exchange	Volume
ORO BLANCO	Santia.	17,410,827
BSANTANDER	Santia.	72,967,802
CHILE	Santia.	190,762,860
VAPORES	Santia.	9,785,813
ECOPETROL	Colomb.	7,455,678

MILA

Perú: The General Index of the BVL ended today's session with a positive result + 0.64%. The index maintains an accumulated positive annual trend of + 10.01% in local currency, while the adjusted yield in dollars amounts to + 12.42%. Then, the S & P / BVL Peru SEL rose + 0.89% while the S & P / BVL LIMA 25 fell -0.02%. The spot PEN reached S / 3.2965. Highlight: Peruvian currency closes stable, amid low copper and dollar advance.

Chile: The IPSA index ended the day with a positive return of + 1.16%. The sectors of the index with the most positive results were Information Technology (+ 2.52%) and Energy (+ 1.51%). On the other hand, the stocks with the best results were Sonda SA (+ 2.52%) and Engie Energía Chile SA (+2.25). Highlight: Chilean peso closes with slight rise due to profit taking.
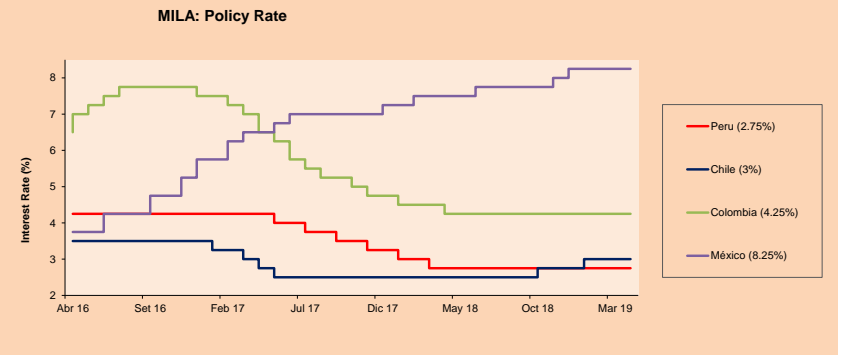
Colombia: The COLCAP index closed the session with a negative result of -0.03%. The sectors with the lowest yields were Communications Services (-2.59%) and Energy (-1.75%). In addition, the worst performers were the Telecommunications Company (-2.59%) and Ecopetrol SA (-1.76%). Highlight: Colombian currency registers stable low, stock and debt cam with cautious investors.

México: The IPC index closed today's session with a positive return of + 1.38%. The sectors of the index that presented the most positive results were Public Services (+ 2.87%) and Financial (+ 2.46%). Finally, the stocks with the best performance were Grupo Financiero Banorte SAB (+ 3.50%) and Grupo Mexico SAB de CV (+ 3.35%). Highlight: Mexican markets win despite new threats from Trump, attention to trade and US employment data.

MILA: Stock Indices (6 months)
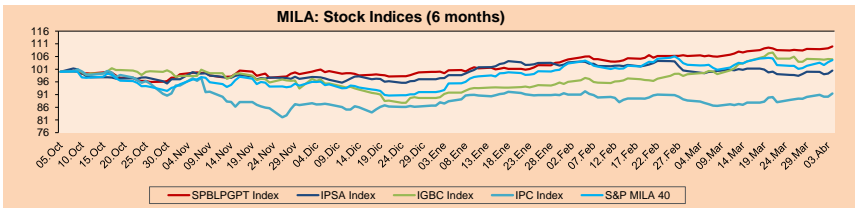
Base: 08/10/18=100
Source: Bloomberg

ETFs

		Curr.	Close	1D	5D	30 D	YTD	Exchange
▲	iShares MSCI All Peru Caped Index Fund	USD	39.85	0.68%	2.10%	3.27%	12.25%	NYSE Arca
▲	iShares MSCI Chile Capped	USD	44.19	0.61%	3.56%	-1.01%	6.71%	Cboe BZX
▲	Global X MSCI Colombia	USD	13.8581	0.02%	3.19%	4.59%	24.18%	NYSE Arca
▲	iShares MSCI Mexico Capped	USD	44.92	1.56%	3.50%	4.81%	9.08%	NYSE Arca
▲	iShares MSCI Emerging Markets	USD	44.06	0.62%	3.72%	2.54%	12.80%	NYSE Arca
▲	Vanguard FTSE Emerging Markets	USD	43.5	0.65%	3.57%	3.01%	14.40%	NYSE Arca
▲	iShares Core MSCI Emerging Markets	USD	53.01	0.57%	3.51%	2.55%	12.43%	NYSE Arca
▲	iShares JP Morgan Emerging Markets Bonds	USD	59.79	0.06%	1.63%	1.15%	7.02%	Cboe BZX
▼	Morgan Stanley Emerging Markets Domestic	USD	6.66	-0.30%	0.15%	0.30%	12.38%	New York

MILA: Policy Rate

- Peru (2.75%)
- Chile (3%)
- Colombia (4.25%)
- México (8.25%)

Source: Bloomberg

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WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US$ Mill.)
▲ Dow Jones (USA)	26,384.63	0.64%	2.59%	2.19%	13.11%	7,197,052
▲ Standard & Poor's 500 (USA)	2,879.39	0.21%	2.27%	3.10%	14.86%	24,854,230
▼ NASDAQ Composite (USA)	7,891.78	-0.05%	2.90%	4.15%	18.94%	12,245,018
▼ Stoxx EUROPE 600 (Europe)	387.87	-0.27%	2.93%	3.26%	14.87%	9,315,737
▲ DAX (Germany)	11,988.01	0.28%	4.90%	3.41%	13.53%	1,017,617
▼ FTSE 100 (United Kingdom)	7,401.94	-0.22%	2.32%	3.04%	10.01%	1,525,637
▼ CAC 40 (France)	5,463.80	-0.09%	3.16%	3.35%	15.50%	1,477,837
▲ IBEX 35 (Spain)	9,534.10	0.49%	3.92%	2.98%	11.64%	531,834
▲ MSCI AC Asia Pacific Index	162.37	0.77%	2.63%	1.82%	10.91%	18,712,931
▼ HANG SENG (Hong kong)	29,936.32	-0.17%	4.04%	3.37%	15.83%	2,916,356
▲ SHANGHAI SE Comp. (China)	3,246.57	0.94%	8.40%	6.30%	30.18%	5,274,399
▲ NIKKEI 225 (Japon)	21,724.95	0.05%	3.29%	-0.01%	8.54%	3,271,773
▲ BOVESPA (Brazil)	96,313.06	1.93%	2.04%	1.81%	9.59%	727,457
▲ MERVAL (Argentine)	32,142.47	1.19%	-0.10%	-5.00%	6.11%	24,531

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Global Markets: Intraday Evolution (var %)

Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1221	-0.11%	0.00%	-0.77%	-2.15%
▲ Yen	111.6600	0.15%	0.93%	-0.21%	1.80%
▼ Sterling Pound	1.3077	-0.62%	0.25%	-0.77%	2.53%
▲ Yuan	6.7170	0.08%	-0.33%	0.14%	-2.35%
▼ Hong Kong Dollar	7.8489	-0.01%	-0.01%	-0.01%	0.22%
▼ Brazilean Real	3.8588	-0.32%	-1.08%	2.12%	-0.41%
▲ Argentine Peso	43.4061	1.29%	-0.54%	8.94%	15.23%

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Foreign Exchange Indices (3 months)
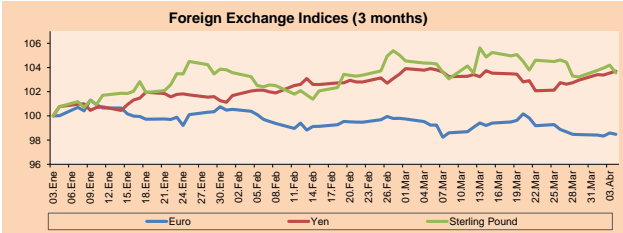
Base: 03/01/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US$ Oz. T) (LME)	1,292.28	0.18%	0.14%	0.33%	0.77%
▲ Plata (US$ Oz. T) (LME)	15.15	0.12%	0.92%	0.13%	-2.21%
- Cobre (US$ TM) (LME)	6,484.00	0.00%	1.95%	-0.98%	8.99%
- Zinc (US$ TM) (LME)	3,000.00	0.00%	2.44%	7.10%	19.12%
▼ Petroleo WTI (US$ Barril) (NYM)	62.10	-0.58%	4.72%	9.06%	33.52%
- Estaño (US$ TM) (LME)	21,315.00	0.00%	-0.75%	-1.31%	9.20%
- Plomo (US$ TM) (LME)	1,991.00	0.00%	-0.62%	-4.46%	-0.80%
- Molibdeno (US$ TM) (LME)	1.00	0.00%	0.00%	-100.00%	-100.00%
▲ Azúcar #11 (US$ Libra) (NYB-ICE)	12.71	2.33%	1.44%	2.17%	5.04%
▲ Cacao (US$ TM) (NYB-ICE)	2,400.00	1.05%	6.48%	10.34%	-2.44%
▼ Café Arábica (US$ TM) (NYB-ICE)	95.30	-0.05%	1.38%	-4.37%	-9.19%

*Leyenda: Variación 1D: 1 Día; 5D: 5 Días, 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

Principal Metals Index (3 months)

Base: 03/01/19=100
Source: Bloomberg

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
WDI GY	EUR	110.1	1.85	Xetra	TKA GY	EUR	13.165	-1.27	Xetra
FRE GY	EUR	52.39	-0.06	Xetra	IFX GY	EUR	19.804	0.65	Xetra
DBK GY	EUR	7.582	-0.82	Xetra	HEN3 GY	EUR	89.4	0.27	Xetra
BAYN GY	EUR	60.68	0.45	Xetra	SIE GY	EUR	100.98	0.28	Xetra

Europe (Stocks from STOXX EUROPE 600)

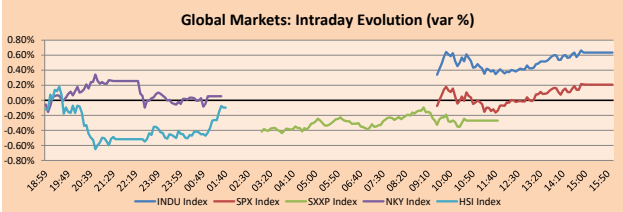| Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
ALT FP	EUR	9.9	-1.35	EN Paris	MRO LN	GBp	191.95	0.63	Londres
SIKA SE	CHF	144	-0.21	SIX Swiss Ex	HSX LN	GBp	1575	-0.25	Londres
RRTL GY	EUR	50.6	0.80	Xetra	MKS LN	GBp	287.1	0.56	Londres
BOL FP	EUR	4.15	0.00	EN Paris	ILD FP	EUR	98.84	1.31	EN Paris

Global Overview:

United States:

The US market closed with mixed results after the losses in technological stocks, offset by the gains of Boeing and Facebook. It is noted that the number of applications for unemployment benefits fell to a minimum of almost half a century, falling to 202,000 last week according to the Department of Labor. This points to a sustained strength of the labor market despite the slowdown in economic growth. However, job cuts announced by US-based companies in the first quarter were the highest since 2015. On the other hand, President Donald Trump threatened the possibility of imposing tariffs on automobile imports from Mexico unless try to try to stop drug trafficking, in his last warning to reinforce the security of the border. In corporate news, at a hearing in Manhattan Federal Court, federal Judge Alisson Nathan urged Tesla CEO Elon Musk to resolve the accusations by the Securities and Exchange Commission (SEC) in 2 weeks after the entity asked the judge to discredit Musk by a February 19 tweet in which he published important information about the prospect of vehicle production without first seeking the approval of the company's lawyers. This resulted in the shares falling 8.23%, after falling 10.7% in the day.

Europe:

The European market closed with mixed results, with the DAX (+0.28%) and the IBEX 35 (+0.49%) making gains. By contrast, the British FTSE 100 index fell -0.22%, after the UK has lost £6.6 billion in economic activity each quarter since it was voted to leave from the European Union, according to the report published S&P Global Ratings, the last company to estimate the damage to the Brexit. The estimate is slightly lower than the assessment made by Goldman Sachs earlier in the week, which set the cost to the economy at about £600 million per week, equivalent to £7.8 billion per quarter. He also added that the fifth largest economy in the world would have been 3% higher by the end of 2018 had they not voted in June 2016 for the referendum to leave the EU. In other news, it is expected that the Italian Treasury will reduce its growth forecast for this year, to be 0.1%, and increase its projected budget deficit of 2.3% or 2.4% with respect to GDP. In corporate news, Deutsche Bank was under greater pressure to move forward in an alliance with Commerzbank after UnidCredit, the Italian banking company, was named as a potential alternative bidder for the German lender. This is because the possible merger between the two largest banks in Germany have divided their talks after strong resistance from labor unions for fear of job cuts.

Asia:

The day for the Asian market finished with mixed results, with the stellar being the consolidation of the commercial agreement between the two largest powers in the world. Meanwhile, the indicators of the Chinese market mark different returns, for instance, the Shanghai Composite (+ 1.00%) and the Shenzhen Composite (+ 0.94%) closed higher, unlike the Hang Seng (-0.17%), index of the Hong Kong stock exchange, which stayed in the red zone. On the other hand, in Japan, Japan Display (+ 8.33%), manufacturer of small and medium screens, appreciated a jump in the share price after a Reuters report that the company would be giving organic light-emitting diode (OLED) screens for the Apple Watch in the course of this year. Returning to the trade between China and the United States, after Larry Kudlow, White House economic adviser, reported that China admitted for the first time in the United States that they had justified gripes on IP theft, forced technology transfer and cyber hacking, surprisingly, the optimism of investors did not deteriorate. However, Vishnu Varathan, head of economics and strategy at Mizuho Bank, warned that markets would be converging faster than it should, since investors operate with a virtually "done" agreement. At the same time, he declares: "a deal that needs to be done is not the same as a done deal".

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
SPDR S&P 500 ETF TRUST	USD	287.18	0.27%	2.30%	3.38%	15.41%	NYSE Arca
ISHARES MSCI EMERGING MARKET	USD	44.06	0.62%	3.72%	2.54%	12.80%	NYSE Arca
ISHARES IBOXX HIGH YLD CORP	USD	86.27	0.15%	0.46%	1.42%	7.81%	NYSE Arca
FINANCIAL SELECT SECTOR SPDR	USD	26.56	0.61%	3.59%	1.04%	12.07%	NYSE Arca
VANECK VECTORS GOLD MINERS E	USD	22.50	1.95%	0.40%	2.41%	6.69%	NYSE Arca
ISHARES RUSSELL 2000 ETF	USD	155.92	0.49%	2.16%	0.16%	16.76%	NYSE Arca
SPDR GOLD SHARES	USD	122.11	0.25%	0.17%	0.32%	0.71%	NYSE Arca
ISHARES 20+ YEAR TREASURY BO	USD	123.87	0.28%	-1.91%	3.59%	2.61%	NASDAQ GM
INVESCO QQQ TRUST SERIES 1	USD	183.71	-0.04%	3.03%	5.44%	19.31%	NASDAQ GM
ISHARES NASDAQ BIOTECHNOLOGY	USD	113.03	-0.41%	3.26%	-0.34%	17.21%	NASDAQ GM
ENERGY SELECT SECTOR SPDR	USD	66.44	0.83%	0.33%	0.92%	16.76%	NYSE Arca
PROSHARES ULTRA VIX ST FUTUR	USD	37.63	-1.26%	-7.86%	-11.81%	-53.96%	NYSE Arca
UNITED STATES OIL FUND LP	USD	12.92	-0.54%	4.62%	9.31%	33.75%	NYSE Arca
ISHARES MSCI BRAZIL ETF	USD	42.10	2.23%	3.49%	-1.38%	10.21%	NYSE Arca
SPDR S&P OIL & GAS EXP & PR	USD	30.71	1.82%	-0.29%	1.43%	16.04%	NYSE Arca
UTILITIES SELECT SECTOR SPDR	USD	57.56	-0.35%	-0.52%	1.45%	9.58%	NYSE Arca
ISHARES US REAL ESTATE ETF	USD	87.35	-0.15%	0.28%	4.01%	17.39%	NYSE Arca
SPDR S&P BIOTECH ETF	USD	91.91	-0.83%	3.40%	1.87%	28.10%	NYSE Arca
ISHARES IBOXX INVESTMENT GRA	USD	118.36	0.16%	-0.36%	2.55%	5.87%	NYSE Arca
ISHARES JP MORGAN USD EMERGI	USD	109.59	-0.03%	0.08%	1.86%	6.77%	NASDAQ GM
REAL ESTATE SELECT SECT SPDR	USD	36.27	-0.30%	0.11%	4.49%	17.67%	NYSE Arca
ISHARES CHINA LARGE-CAP ETF	USD	45.53	1.04%	3.88%	1.25%	16.50%	NYSE Arca
CONSUMER STAPLES SPDR	USD	55.40	0.38%	-0.61%	2.94%	9.70%	NYSE Arca
VANECK VECTORS JUNIOR GOLD M	USD	31.71	2.06%	0.00%	0.86%	4.93%	NYSE Arca
SPDR BBG BARC HIGH YIELD BND	USD	35.92	0.20%	0.61%	1.52%	8.47%	NYSE Arca
VANGUARD REAL ESTATE ETF	USD	87.23	-0.16%	0.28%	4.17%	17.81%	NYSE Arca
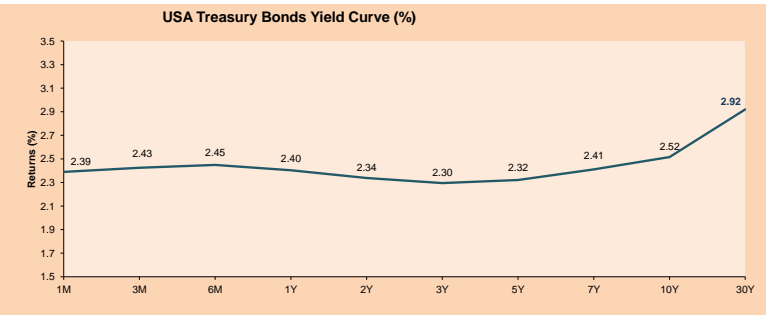
USA Treasury Bonds Yield Curve (%)

Source: Bloomberg

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LIMA

Stocks

	Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US$)	Economic Sector*	Index Weight
▲	ALICORC1 PE**	S/.	11.20	0.45%	3.23%	1.91%	12.56%	100.00%	1,648,969	0.67	2.14	21.05	2,897.27	Industrial	3.53%
▼	ATACOBC1 PE**	S/.	0.30	-1.94%	0.00%	-3.49%	-5.59%	100.00%	7,838	0.54	0.00	8.38	87.12	Mining	1.02%
▲	BACKUSI1 PE**	S/.	22.30	0.22%	0.22%	8.52%	8.52%	55.00%	10,146	0.46	5.26	7.94	8,490.29	Industrial	0.82%
▲	BAP PE**	US$	243.73	0.14%	1.68%	1.98%	10.14%	100.00%	76,224	1.09	1.77	-	19,440.26	Diverse	5.82%
▲	BVN PE**	US$	17.16	3.06%	0.35%	3.25%	6.58%	95.00%	102,515	1.00	0.50	-	4,720.90	Mining	5.88%
▲	CASAGRC1 PE**	S/.	4.00	0.25%	0.00%	0.00%	-1.48%	100.00%	1,532	0.72	0.47	142.86	102.20	Agricultural	1.31%
▲	CONTINC1 PE**	S/.	4.00	2.56%	0.25%	1.27%	1.27%	100.00%	222,497	0.73	3.55	14.93	6,513.51	Finance	2.85%
-	CORAREI1 PE**	S/.	0.79	0.00%	-2.47%	1.28%	12.86%	100.00%	102,487	1.14	6.65	4.03	345.26	Industrial	1.72%
▲	CPACASC1 PE**	S/.	6.56	0.61%	0.15%	1.71%	1.71%	65.00%	5,715	0.63	5.75	36.44	848.95	Industrial	2.38%
-	CVERDEC1 PE**	US$	24.25	0.00%	3.19%	1.89%	16.59%	95.00%	150,644	0.85	0.00	70.87	8,488.86	Mining	5.25%
-	ENGEPEC1 PE**	S/.	2.27	0.00%	1.34%	5.58%	17.01%	85.00%	13,234	0.66	7.68	9.84	1,954.55	Public Services	1.44%
-	ENDISPC1**	S/.	5.48	0.00%	-0.36%	3.40%	2.81%	65.00%	3,324	0.78	0.00	10.19	1,061.40	Public Services	0.98%
▲	FERREYC1 PE**	S/.	2.51	0.80%	1.62%	1.62%	-1.18%	100.00%	119,074	0.91	5.40	10.91	742.81	Diverse	4.90%
▼	GRAMONC1 PE**	S/.	2.30	-2.13%	11.65%	17.95%	15.58%	90.00%	65,844	0.36	0.00	21.88	460.47	Diverse	4.05%
▲	IFS PE**	US$	46.00	1.08%	0.00%	3.84%	9.52%	95.00%	414,920	0.59	3.04	15.31	5,203.10	Diverse	7.22%
-	INRETC1 PE**	US$	35.75	0.00%	-0.14%	-0.69%	26.33%	100.00%	2,121,651	1.00	0.00	58.31	3,675.36	Diverse	5.28%
-	LUSURC1 PE**	S/.	12.20	0.00%	2.09%	0.83%	11.42%	95.00%	39,247	0.49	6.07	11.02	1,801.94	Public Services	1.81%
-	MINSURI1 PE**	S/.	1.76	0.00%	0.57%	6.99%	33.33%	90.00%	91,649	1.39	4.30	1.00	1,539.05	Mining	3.09%
-	PML PE**	US$	0.16	0.00%	3.23%	-2.44%	-8.57%	60.00%	9,327	1.53	0.00	-	42.21	Mining	2.12%
▼	RELAPAC1 PE**	S/.	0.16	-2.40%	-0.61%	3.16%	29.37%	100.00%	15,400	0.50	0.00	-	174.77	Industrial	2.12%
▲	SCCO PE**	US$	40.68	0.27%	4.93%	12.87%	36.42%	100.00%	65,291		4.78	20.34	31,447.45	Mining	2.14%
▲	SIDERC1 PE**	S/.	0.89	2.30%	2.30%	25.35%	61.82%	100.00%	333,057	1.39	0.00	8.28	331.48	Industrial	1.43%
▼	TV PE**	US$	0.32	-2.42%	11.03%	12.98%	8.42%	100.00%	87,425	1.79	0.00	-	263.49	Mining	2.93%
▼	UNACEMC1 PE**	S/.	2.70	-1.10%	-1.10%	-1.82%	4.37%	85.00%	952,098	0.71	1.93	16.79	1,348.41	Industrial	3.00%
▼	VOLCABC1 PE**	S/.	0.62	-1.59%	-3.13%	-7.46%	-12.68%	100.00%	88,487	1.24	2.20	24.40	766.62	Mining	5.90%

Quantity of shares:	25	Up	11
Source: Bloomberg, Económatica		Down	6
* Bloomberg Industry Classification System		Hold	8

** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

		Close	1D*	5D*	30D*	YTD*	Beta
▲	Mining Index	323.37	1.27%	1.87%	5.96%	13.53%	1.62
▲	Consumer Index	1,162.87	0.25%	1.21%	1.52%	15.64%	0.38
▼	Industrial Index	237.50	-0.25%	2.02%	3.68%	4.67%	0.69
▲	Banking and Financial Index	1,288.55	0.31%	1.13%	1.96%	7.38%	1.22
▼	Construction Index	264.99	-0.75%	2.33%	4.83%	7.77%	0.62
-	Services Index	437.70	0.00%	0.81%	5.50%	10.08%	0.12
▲	Juniors Index	25.59	0.04%	-1.01%	-5.95%	-13.08%	0.88
-	Electric Index	427.31	0.00%	0.81%	5.50%	10.08%	0.12

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months
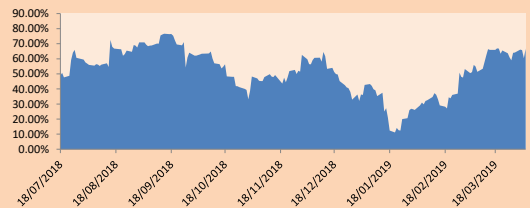
Indices (6 months)
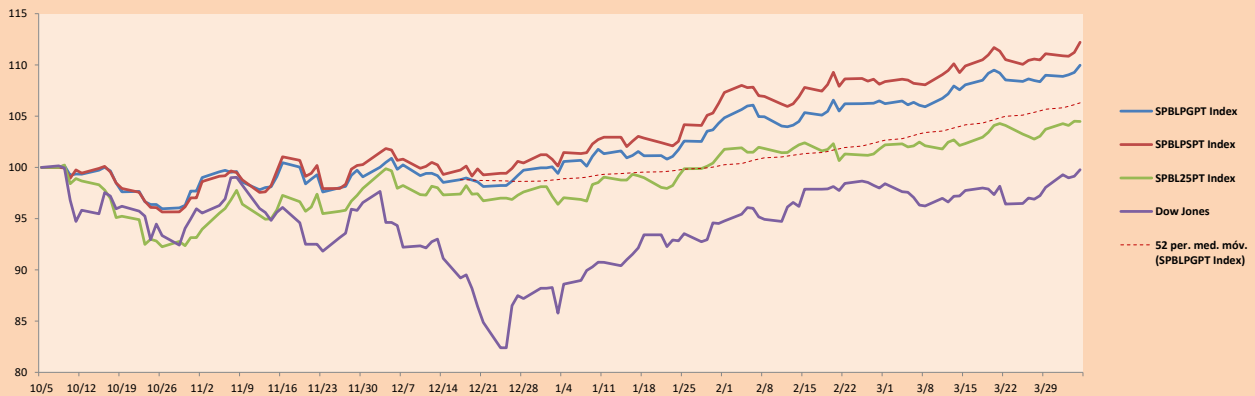
Source: Bloomberg

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PULSO BURSÁTIL

UNIVERSIDAD DE LIMA
SCIENTIA ET PRAXIS

SOVEREIGN RATING

RISK RATINGS

Moody´s	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC		
	C		
C	D	DDD DD D	Very clouse to default or in default

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg

LATAM Country Risk (bps)

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	(1-19) feb-19
Peru	145	158	163	150	149	140	143	157	167	152	140
Brasil	234	260	319	288	300	313	263	258	269	249	237
México	245	269	293	268	279	269	269	327	344	328	317
Colombia	173	190	200	180	182	177	180	202	209	201	191
Chile	125	136	142	137	139	133	129	146	161	148	137
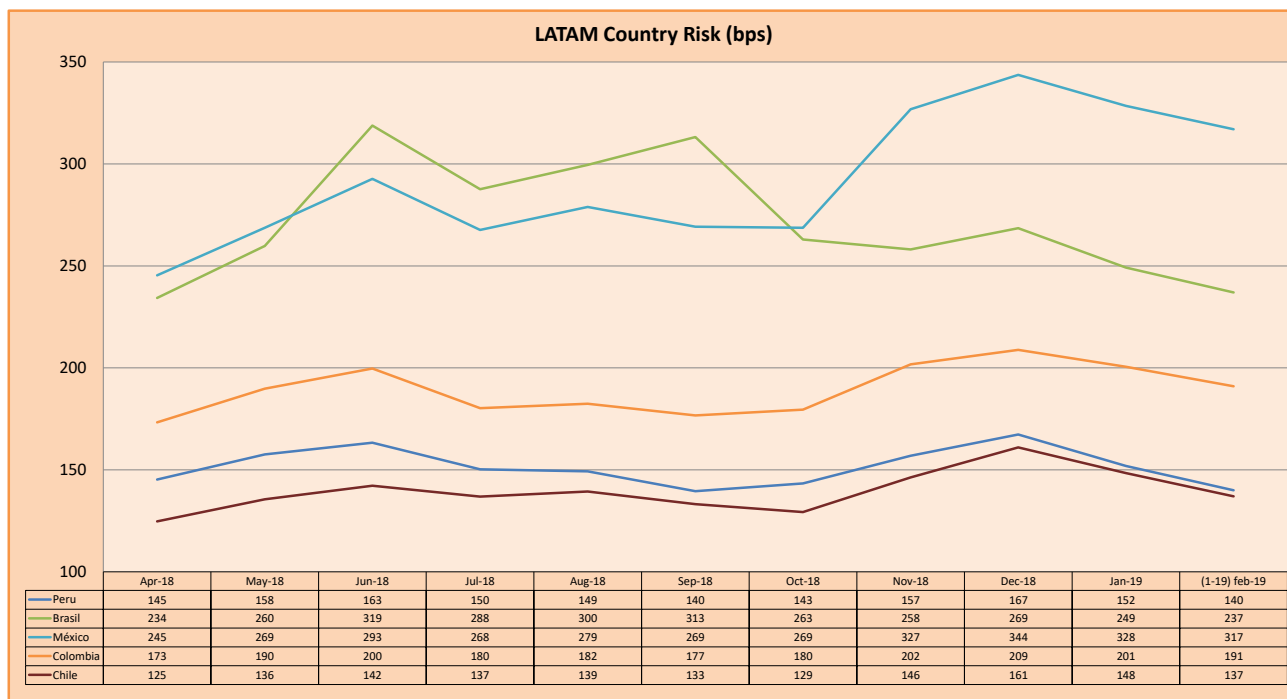
Source: BCRP

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