

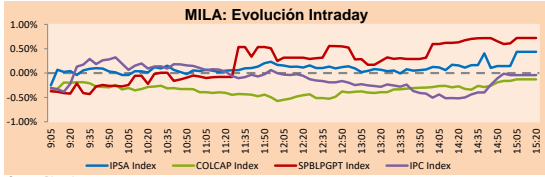
PULSO BURSÁTIL

Lima, April 26, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,191.70	0.41%	-1.33%	-1.29%	1.69%	163.41
▲ IGPA (Chile)	26,334.43	0.36%	-1.20%	-1.16%	1.48%	209.88
▼ IGBC (Colombia)	12,921.84	-0.43%	0.94%	-1.06%	15.95%	104.49
▼ COLCAP (Colombia)	1,597.75	-0.13%	1.49%	0.63%	20.50%	106.55
▲ S&P/BVL (Perú)*	20,846.27	0.70%	-0.44%	-1.19%	7.73%	109.52
▲ S&P/BVL SEL (Perú)	559.99	1.30%	-0.08%	-0.40%	9.30%	82.38
▲ S&P/BVL LIMA 25	27,394.25	0.82%	-1.30%	-2.24%	3.34%	90.82
▲ IPC (México)	44,974.97	-0.11%	-1.21%	3.91%	8.01%	292.16
▼ S&P MILA 40	667.26	0.43%	-2.22%	-1.40%	9.63%	283.22

* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

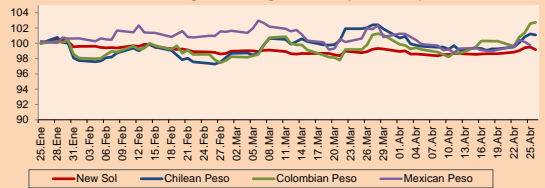


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,315.5	-0.35%	0.63%	-0.05%	-1.59%
▼ Chilean Peso (CLP)	674.51	-0.13%	1.83%	-1.28%	-2.75%
▲ Colombian Peso (COP)	3,237.98	0.15%	2.45%	1.62%	-0.36%
▼ Mexican Peso (MXN)	18.94	-0.44%	0.78%	-2.19%	-3.63%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

MILA: Foreign Exchange Indices (3 months)

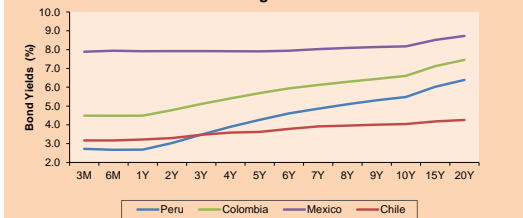


Base: 25/01/19=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.152	3.03	2.99	7.05
PERU 7.125 03/30/19	USD	100.851	-255.48	-317.75	0.01
PERU 7.35 07/21/25	USD	124.878	2.97	2.92	5.09
PERU 8.75 11/21/33	USD	155.618	3.77	3.74	9.38
PERU 6.55 03/14/37	USD	134.201	3.90	3.86	11.18
PERU 5.625 11/18/2050	USD	128.42	4.04	4.02	16.50
CHILE 2.25 10/30/22	USD	98.934	2.61	2.53	3.31
CHILE 3.875 08/05/20	USD	101.882	2.45	2.26	1.23
CHILE 3.625 10/30/2042	USD	98.86	3.71	3.68	15.60
COLOM 11.75 02/25/20	USD	107.581	2.49	2.20	0.79
COLOM 11.85 03/09/28	USD	159.866	3.86	3.78	6.24
COLOM 10.375 01/28/33	USD	155.076	4.88	4.80	8.52
COLOM 7.375 09/18/37	USD	130.785	4.85	4.81	11.10
COLOM 6.125 01/18/41	USD	118.113	4.79	4.76	12.67
MEX 4 10/02/23	USD	103.155	3.26	3.19	4.03
MEX5.55 01/45	USD	110.146	4.855	4.854	14.14

MILA: Sovereign Yield Curves



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
INTINDI1	Lima	PEN		
CONCONCRET	Colomb.	COP	460.00	-1.08
IANSA	Santia.	CLP	14.71	0.00
ISA	Colomb.	COP	16280.00	1.62

Per Turnover

	Exchange	Amount (US\$)
FALABELLA	Santia.	10,433,753
SQM-B	Santia.	10,660,447
ECOPETROL	Colomb.	10,624,309
PFBOCOLM	Colomb.	6,840,941
GRUPOSURA	Colomb.	1,627,183

Largest losses	Exchange	Amt.	Price	▼%
CAMPOS	Santia.	CLP	25.00	0.00
CPACASI1	Lima	CLP		
ESVAL-C	Santia.	CLP	0.02	0.00
ATACOBC1	Lima	PEN	0.29	0.00

Per Volume

	Exchange	Volume
BSANTANDER	Santia.	37,761,698
ORO BLANCO	Santia.	8,765,101
VAPORES	Santia.	1,845,848
CHILE	Santia.	28,046,087
COLBUN	Santia.	4,450,795

MILA

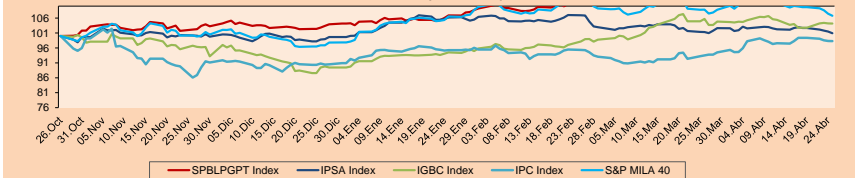
Peru: The General Index of the BVL ended today's session with a positive result of + 0.46%. The index maintains a cumulative positive annual trend of + 7.73% in local currency, while the adjusted yield in dollars amounts to + 9.47%. Then, the S & P / BVL Peru SEL advanced + 1.30% while the S & P / BVL LIMA 25 increased + 0.82%. The spot PEN reached 5 / 3.3155. **Headline:** Municipal savings banks must seek alliances with fintech according to Bloomberg

Chile: The IPSA index ended the day with a positive return of + 0.41%. The sectors of the index with the most positive results were Products of first necessity (1.26%) and Materials (+ 1.02%). On the other hand, the securities with the highest results were Ripley Corporation SA (+ 2.67%) and Sociedad Química y Minera de Chile (+ 2.50%). **Headline:** Glovo closes its operations in Chile

Colombia: The COLCAP index closed the session with a negative result of -0.13%. The sectors with the lowest yields were Communication Services (-1.90%) and Energy (-2.28%). In addition, the lowest shares were Canacol Energy (-2.57%) and Ecopetrol SA (-2.28%). **Headline:** Banco de la República's interest rate remains at 4.25%

Mexico: The IPC index closed today's session with a negative return of -0.11%. The sectors of the index that generated the most negative results were Public Services (-0.56%) and Health (-0.61%). Finally, the shares with the greatest positive changes were Genera SAB de CV (-5.98%) and Megacable Holdings SAB de CV (-3.38%). **Headline:** Coca Cola Femsa increases revenues by 4.8%, but profits fall

MILA: Stock Indices (6 months)

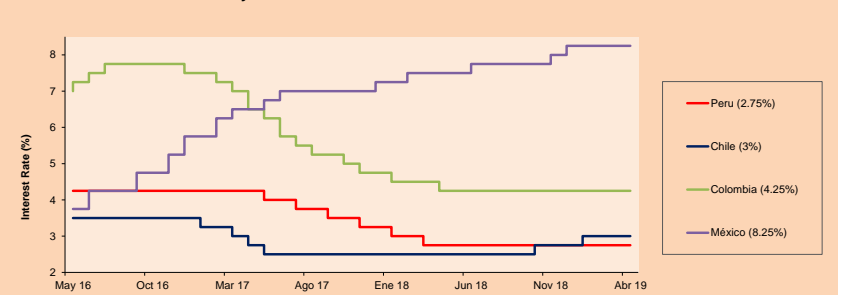


Base: 29/10/18=100
Source: Bloomberg

ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	38	1.71%	-1.40%	-2.89%	7.04%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	43	0.40%	-3.24%	1.20%	3.84%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.4239	-0.16%	-2.09%	-0.19%	20.29%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	46.52	0.24%	-1.29%	6.97%	12.97%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	43.88	0.39%	-1.53%	3.98%	12.34%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	43.46	0.46%	-1.25%	4.37%	14.29%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	52.82	0.42%	-1.49%	3.96%	12.03%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.74	0.52%	-0.22%	2.12%	6.93%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.56	0.15%	-0.91%	-1.20%	10.70%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	26,543.33	0.31%	-0.06%	2.37%	13.79%	7,365,908
▲ Standard & Poor's 500 (USA)	2,939.88	0.47%	1.20%	3.72%	17.27%	25,306,001
▲ NASDAQ Composite (USA)	8,146.40	0.34%	1.85%	5.40%	22.77%	12,574,501
▲ Stoxx EUROPE 600 (Europe)	391.01	0.22%	0.36%	3.14%	15.80%	9,446,994
▲ DAX (Germany)	12,315.18	0.27%	1.33%	6.85%	16.63%	1,051,856
▼ FTSE 100 (United Kingdom)	7,428.19	-0.08%	-0.59%	2.05%	10.40%	1,549,089
▲ CAC 40 (France)	5,569.36	0.21%	0.11%	4.09%	17.73%	1,517,325
▲ IBEX 35 (Spain)	9,506.00	0.05%	-0.46%	2.88%	11.31%	533,324
▲ MSCI AC Asia Pacific Index	162.14	0.00%	-0.57%	1.46%	10.52%	18,525,924
▲ HANG SENG (Hong Kong)	29,605.01	0.19%	-1.73%	1.91%	14.55%	2,881,485
▼ SHANGHAI SEC Comp. (China)	3,086.40	-1.20%	-5.64%	-0.14%	23.76%	5,012,124
▼ NIKKEI 225 (Japan)	22,258.73	-0.22%	0.26%	4.97%	11.21%	3,277,655
▼ BOVESPA (Brazil)	96,236.04	-0.33%	1.75%	0.86%	9.50%	727,941
▲ MERVAL (Argentina)	30,001.10	1.50%	-6.35%	-10.35%	-0.96%	21,602

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
FRE GY	EUR	50.82	2.61	Xetra	ADS GY	EUR	229.2	0.20	Xetra
BAYN GY	EUR	61.54	0.82	Xetra	EOAN GY	EUR	9.648	-0.22	Xetra
DBK GY	EUR	7.341	-1.85	Xetra	RWE GY	EUR	22.8	0.84	Xetra
DPW GY	EUR	31.025	0.00	Xetra	VNA GY	EUR	44.48	-1.00	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RUI FP	EUR	48.88	1.83	EN Paris	SWMA SS	SEK	454.2	0.71	Stockholm
EBS AV	EUR	36.27	1.12	Viena	VER AV	EUR	42.42	-2.44	Vienna
GALP PL	EUR	14.985	-0.23	EN Lisbon	GVC LN	GBp	669.6	1.30	Londres
PNDORA DC	DKK	283	1.40	Copenhagen	GFS LN	GBp	220.2	-0.86	Londres

Global Overview:

United States:

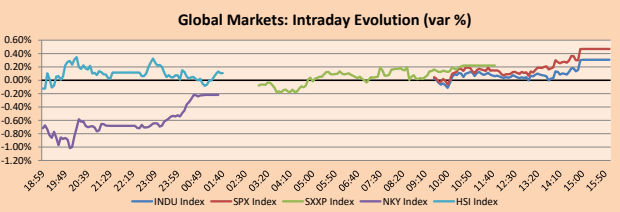
The US market closed higher after both the S&P 500 and the Nasdaq were up enough to reach record highs for the second time this week. According to the Department of Commerce, US economic growth increased in the first quarter of the year, being 3.2% at an annualized rate, driven by greater investment in roads by local and state governments, a lower trade deficit and the largest accumulation of unsold goods since 2015. Excluding trade, inventories and government spending, the economy grew 1.3% in the same period, the slowest since the second quarter of 2013. In corporate news, Uber Technologies Inc., the largest passenger transport company in the world, plans an initial public offering (IPO) that value below the expected, being between \$80.5 and \$91.5 billion. This valuation is lower than that mentioned by investment bankers (\$120 billion) last year, being closer to what it achieved in a private round of fundraising last year. This reflects the low performance of the shares of its rival, Lyft, with a decrease of more than 20% of its price when it began to list on the stock market. On the other hand, Amazon increased after the quarterly earnings of the e-commerce giant doubled and exceeded Wall Street estimates.

Europe:

The European market ended the day with positive results, where the market agents were benefited by another round of corporations' gains. The pan-European index, Stoxx 600 (+0.22%), ended up in the green zone, with most sectors in positive territory, among them, the media sector increased its yield by 1.65%. In addition, the satellite operator based in Luxembourg, SES (+7.3%), was the company whose share most won during the day, because the company announced that it would maintain its forecast for the rest of the year. Meanwhile, in the commodities market, oil and gas shares fell by 1.58%, as prices in the United States fell and the market contracted after the long period of bull-run. In Germany, although Deutsche Bank (+1.85%) reported higher than expected results during the 1Q of the year, in less than 24 hours with respect to the last opinion of the issue, executives of the bank formally declared abandoning the plans of a merger with Commerzbank (+3.61%). Finally, in France, its data showed that the consumer confidence index remained stable in the last 8 months, in addition to the slight advance of the CAC 40 (+0.21%).

Asia:

The Asian market ended the session reporting negative results among its main indices, with Chinese stocks registering the worst weekly performance since October last year and a continued fall in oil prices depressing some markets. This week, the market has been affected by concerns that the Chinese government will slow down its economic stimulus efforts amid signs of stabilization, in line with this, President Xi Jinping addressed the Belt and Road Forum in Beijing, ensuring that the yuan exchange rate will remain stable at reasonable levels. On the other hand, Japan's industrial production fell in January-March at the fastest rate in almost five years, suggesting that the economy could register a slight contraction in the first quarter, while manufacturers are struggling with the US trade war. In corporate news, Nintendo closed with a decline of 1.3% after the gaming giant offered a conservative earnings guidance and urged caution in the deployment of its switch console in China, while, Hino Motors closed with a boost 4.4% after the truck manufacturer announced earnings growth in the financial year that ended in March and the switch year.

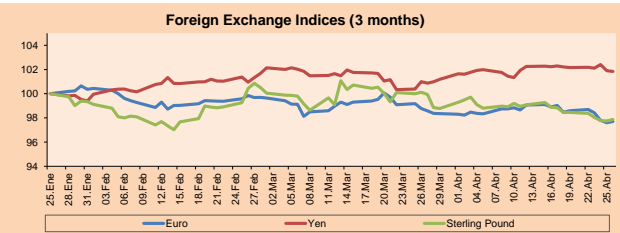


Source: Bloomberg

Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1151	0.17%	-0.84%	-0.83%	-2.76%
▲ Yen	111.5800	-0.04%	-0.30%	0.97%	1.72%
▲ Sterling Pound	1.2916	0.13%	-0.59%	-2.07%	1.27%
▼ Yuan	6.7288	-0.22%	0.37%	0.03%	-2.18%
▲ Hong Kong Dollar	7.8445	0.01%	0.00%	-0.05%	0.16%
▲ Brazilian Real	3.9315	-0.47%	0.11%	-1.56%	1.47%
▲ Argentine Peso	45.9000	1.92%	9.68%	4.58%	21.85%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

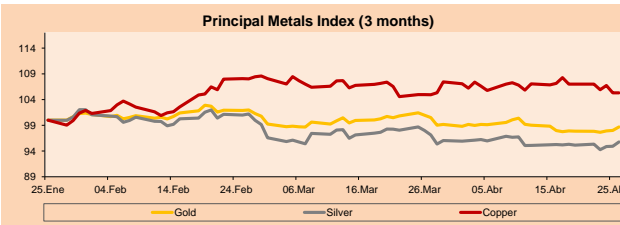


Base: 25/01/19=100
Source: Bloomberg

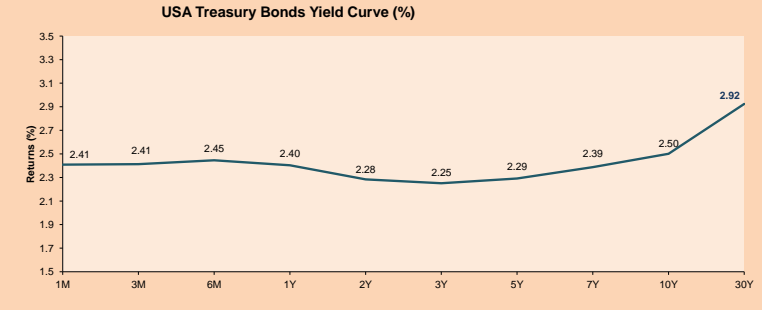
Commodities

Commodity	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,286.25	0.71%	0.85%	-1.78%	0.39%
▲ Plata (US\$ Oz. T) (LME)	15.09	0.93%	0.70%	-1.37%	-2.85%
▲ Cobre (US\$ TM) (LME)	6,398.75	0.63%	-0.96%	0.99%	7.56%
▲ Zinc (US\$ TM) (LME)	2,887.50	0.79%	0.72%	-1.89%	14.65%
▼ Petróleo WTI (US\$ Barril) (NYM)	63.30	-2.93%	-1.20%	6.19%	34.88%
▲ Estano (US\$ TM) (LME)	20,035.00	0.61%	-1.55%	-6.38%	2.64%
▲ Plomo (US\$ TM) (LME)	1,939.00	1.13%	0.96%	-2.59%	-3.39%
- Molibdeno (US\$ TM) (LME)	1.00	0.00%	0.00%	0.00%	-100.00%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.65	-0.32%	-2.54%	-0.32%	3.35%
▲ Cacao (US\$ TM) (NYB-ICE)	2,335.00	2.19%	-1.56%	3.96%	-5.08%
▲ Café Arábica (US\$ TM) (NYB-ICE)	94.10	0.80%	1.29%	-2.44%	-12.71%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 25/01/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
- ALICORC1 PE**	S/.	10.70	0.00%	-0.56%	0.36%	9.94%	100.00%	5,648	0.69	2.24	20.11	2,752.27	Industrial	3.53%
- ATACOCB1 PE**	S/.	0.29	0.00%	-5.00%	-8.06%	-11.49%	89.47%	3,969	0.29	0.00	7.81	81.22	Mining	1.02%
- BACKUSH1 PE**	S/.	21.10	0.00%	-4.09%	-3.44%	4.54%	47.37%	232	0.47	0.00	7.51	8,592.97	Industrial	0.82%
▲ BAP PE**	US\$	236.00	0.85%	1.84%	1.17%	9.39%	100.00%	411,164	1.09	2.57	-	18,823.71	Diverse	5.82%
▲ BVN PE**	US\$	15.88	3.12%	-0.31%	-8.09%	-1.00%	94.74%	27,548	1.24	0.72	-	4,369.05	Mining	5.88%
▼ CASAGRC1 PE**	S/.	3.92	-0.25%	-0.25%	-1.01%	-3.45%	100.00%	1,409	0.51	0.48	140.00	99.59	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.90	1.04%	0.00%	1.51%	2.52%	94.74%	46,547	0.80	3.88	14.56	6,315.05	Finance	2.85%
- CORAREH1 PE**	S/.	0.76	0.00%	-1.30%	-1.94%	12.09%	100.00%	11,461	1.05	7.36	4.07	335.82	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.45	-0.77%	-1.07%	-1.23%	0.00%	94.74%	21,785	0.54	5.85	35.83	829.90	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	23.10	0.43%	-3.43%	0.06%	13.05%	89.47%	150,115	0.84	1.86	67.51	8,086.29	Mining	5.25%
- ENDEPEC1 PE**	S/.	2.23	0.00%	0.00%	1.73%	16.39%	78.95%	12,873	0.67	5.79	9.67	1,909.34	Public Services	1.44%
- ENDISPC1**	S/.	5.45	0.00%	0.00%	2.00%	5.27%	73.68%	20,063	0.77	0.00	9.43	1,049.67	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.39	0.84%	-0.83%	1.01%	-0.99%	100.00%	534,889	0.88	5.21	10.39	703.33	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	2.20	0.00%	0.00%	7.84%	10.55%	94.74%	162,431	0.52	0.00	-	437.98	Diverse	4.05%
▲ IFS PE**	US\$	45.45	2.71%	2.63%	2.61%	12.38%	94.74%	139,713	0.59	3.85	15.21	5,140.89	Diverse	7.22%
▲ INRETC1 PE**	US\$	38.20	1.06%	4.66%	7.58%	34.98%	100.00%	895,371	1.00	0.00	62.67	3,927.24	Diverse	5.28%
▼ LUSURC1 PE**	S/.	12.00	-0.83%	0.84%	1.43%	10.69%	100.00%	224,279	4.08	6.17	10.84	1,762.45	Public Services	1.81%
▲ MINSUR1 PE**	S/.	1.70	3.03%	-2.86%	-5.03%	28.79%	78.95%	14,448	1.39	4.46	-	1,478.24	Mining	3.09%
- PML PE**	US\$	0.16	0.00%	0.00%	-5.49%	-11.43%	52.63%	4,500	1.51	0.00	-	40.89	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.16	1.97%	0.00%	-5.49%	23.02%	100.00%	31,278	0.27	0.00	-	165.26	Industrial	2.12%
▼ SCCO PE**	US\$	38.05	-0.81%	-9.08%	-1.42%	27.60%	100.00%	3,729	5.11	19.02	29.414	33.04	Mining	2.14%
- SIDERC1 PE**	S/.	0.91	0.00%	1.11%	16.67%	72.02%	100.00%	14,855	1.38	3.70	8.46	337.02	Industrial	1.43%
▲ TV PE**	US\$	0.27	1.92%	-15.34%	-4.33%	-10.77%	94.74%	67,926	1.83	0.00	-	216.85	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.45	-2.39%	-6.84%	-10.26%	-5.30%	68.42%	230,777	0.77	2.12	15.23	1,216.69	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.55	3.77%	-5.17%	-12.70%	-22.54%	100.00%	264,709	0.98	2.48	21.79	676.25	Mining	5.90%

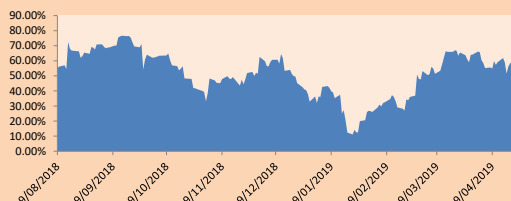
Quantity of shares: 25
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

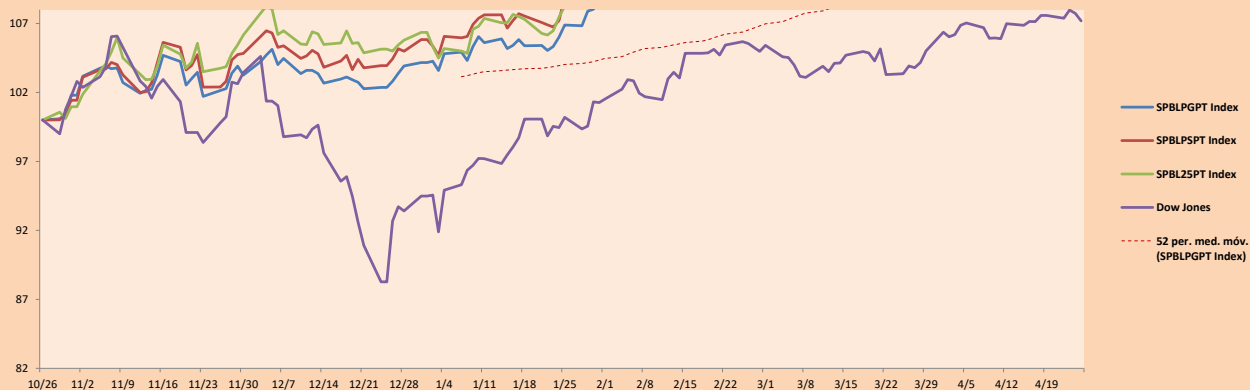
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	303.30	1.03%	-3.92%	-4.70%	#N/A	1.59
▲ Consumer Index	1,180.95	0.36%	1.50%	2.96%	#N/A	0.35
▼ Industrial Index	231.41	-0.14%	-1.73%	-0.54%	#N/A	0.66
▲ Banking and Financial Index	1,291.62	0.77%	2.59%	1.42%	#N/A	1.23
▼ Construction Index	254.62	-0.67%	-2.24%	-1.16%	#N/A	0.62
▼ Services Index	444.21	-0.21%	1.35%	2.20%	#N/A	0.09
▼ Juniors Index	23.68	-0.21%	0.98%	-10.88%	#N/A	0.65
▼ Electric Index	433.66	-0.21%	1.35%	2.20%	#N/A	0.09

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

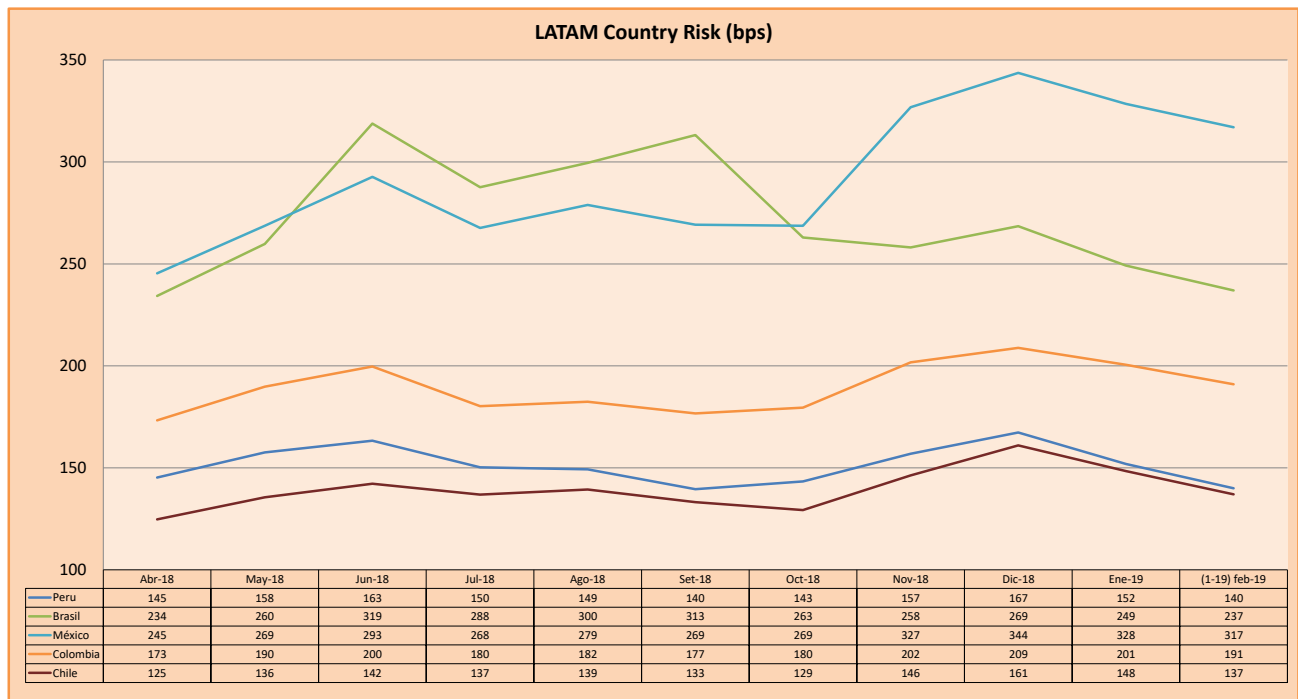
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB

Source: Bloomberg



Source: BCRP

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