



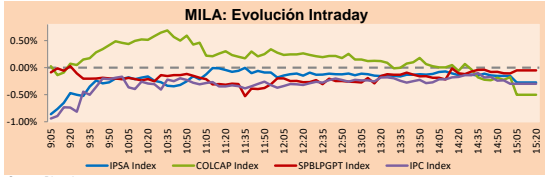
PULSO BURSÁTIL

Lima, May 15, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPISA (Chile)	5,005.24	-0.27%	-1.09%	-4.34%	-1.96%	152.96
▼ IGPA (Chile)	25,522.04	-0.28%	-1.01%	-3.85%	-1.70%	197.30
▼ IGBC (Colombia)	12,248.63	-0.35%	-2.24%	-5.19%	9.91%	98.49
▼ COLCAP (Colombia)	1,501.55	-0.50%	-2.45%	-4.53%	13.25%	100.01
▼ S&P/BVL (Perú)*	20,019.28	-0.01%	-2.01%	-4.69%	3.46%	105.25
- S&P/BVL SEL (Perú)	536.53	0.00%	-2.06%	-4.39%	4.72%	77.79
▲ S&P/BVL LIMA 25	26,205.22	0.32%	-2.96%	-6.28%	-1.14%	86.08
▲ IPC (México)	43,338.82	-0.21%	-0.17%	-2.88%	4.08%	280.66
▲ S&P MILA 40	622.20	0.67%	-2.40%	-8.71%	2.23%	265.57

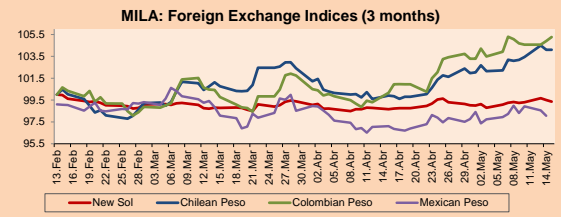
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

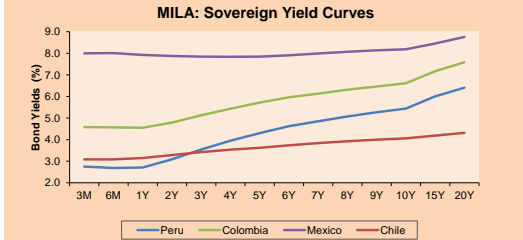
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,317.5	-0.14%	0.04%	0.69%	-1.53%
▲ Chilean Peso (CLP)	690.90	0.00%	0.98%	4.19%	-0.39%
▲ Colombian Peso (COP)	3,296.20	-0.35%	0.19%	5.10%	1.43%
▼ Mexican Peso (MXN)	19.05	-0.51%	-0.18%	1.04%	-3.04%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 13/02/19=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.135	3.03	2.99	7.01
PERU 7.35 07/21/25	USD	124.761	2.96	2.91	5.05
PERU 8.75 11/21/33	USD	155.155	3.79	3.76	9.33
PERU 6.55 03/14/37	USD	134.029	3.90	3.87	11.15
PERU 5.625 11/18/2050	USD	127.901	4.06	4.04	16.45
CHILE 2.25 10/30/22	USD	99.181	2.55	2.45	3.30
CHILE 3.875 08/05/20	USD	101.955	2.35	2.12	1.18
CHILE 3.625 10/30/2042	USD	99.169	3.69	3.66	15.86
COLOM 11.75 02/25/20	USD	106.999	2.67	2.39	0.74
COLOM 11.85 03/09/28	USD	158.976	3.92	3.84	6.19
COLOM 10.375 01/28/33	USD	154.813	4.89	4.81	8.47
COLOM 7.375 09/18/37	USD	130.388	4.87	4.84	11.04
COLOM 6.125 01/18/41	USD	117.499	4.83	4.80	12.60
MEX 4 10/02/23	USD	103.098	3.26	3.21	3.98
MEX5.55 01/45	USD	109.951	4.869	4.864	14.09



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %
Largest gains				
CMPC	Santia.	CLP	2075.00	0.14
ESPANOLA	Santia.	CLP	2400.00	0.00
EXITO	Colomb.	COP	14480.00	1.40
ECOPETROL	Colomb.	COP	3030.00	0.83
Per Turnover	Exchange	Amount (US\$)		
SOM-B	Santia.	10,702,375		
BSANTANDER	Santia.	11,032,947		
CHILE	Santia.	10,258,372		
CMPC	Santia.	14,624,258		
BCI	Santia.	4,426,464		

Largest losses	Exchange	Amt.	Price	▼ %
SIEMEL	Santia.	CLP	349.50	7.54
SIPSA	Santia.	CLP	101.01	0.00
PFCORFICOL	Colomb.	COP		
GRAMONC1	Lima	PEN	2.04	-0.49
Per Volume	Exchange	Volume		
BSANTANDER	Santia.	155,941,369		
CHILE	Santia.	72,082,639		
VAPORES	Santia.	10,655,549		
ORO BLANCO	Santia.	4,979,523		

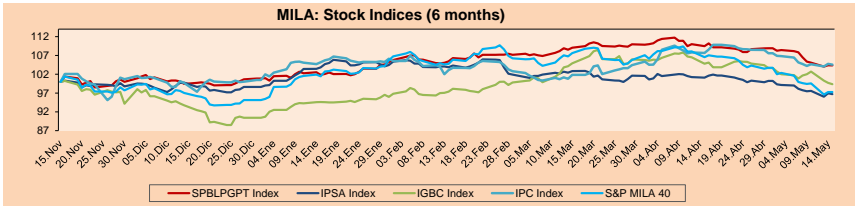
MILA

Peru: The General Index of the BVL ended today's session with a negative result of -0.05%. The index maintains an accumulated positive annual trend of +3.46% in local currency, while the adjusted yield in dollars amounts to +5.06%. Then, the S&P/BVL Peru SEL fell by -0.04% while the S&P/BVL LIMA 25 rose +0.3%. The spot PEN reached S/3.3185. Headline: Peruvian economy grows 3.19% in March due to the boost of the construction and manufacturing sector.

Chile: The IPISA index ended the day with a negative return of -0.27%. The sectors of the index with the most negative results were Energy (-1.59%) and Non-Basic Consumption Products (-1.22%). On the other hand, the values with the lowest results were Compañía Sud Americana de Vapo (-2.82%) and Inversiones La Construcción SA (-1.68%). Headline: Chilean peso closes stable sustained by increase in copper price.

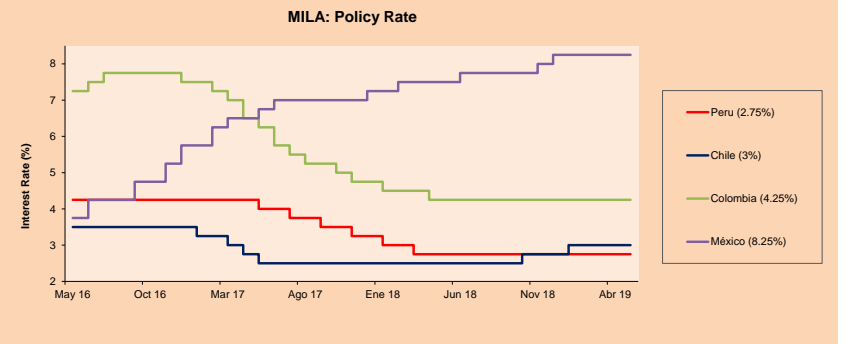
Colombia: The COLCAP index closed today's session with a negative yield of -0.50%. The sectors of the index that generated the most negative results were Material (-2.10%) and Communication Services (-1.23%). Finally, the stocks with the worst yields were Inversiones Argos SA (+3.03%) and Grupo de Inversiones Suramerica (-2.35%). Headline: Colombian currency rises due to oil rally.

Mexico: The IPC index closed today's session with a negative yield of -0.21%. The sectors of the index that generated the most negative results were Industrial (-1.23%) and Products of First Need (-0.57%). Finally, the shares with the worst yields were Fomento Grupo Aeroportuario del Centro (-3.94%) and Grupo Aeroportuario del Surest (-1.97%). Headline: Mexican peso advances after reports that the US would delay tariffs on cars, stock market with slight drop



Base: 16/11/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	35.96	-0.28%	-3.54%	-7.91%	1.30%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	40.29	0.02%	-2.21%	-8.99%	-2.70%	Cboe BZX
▲ Global X MSCI Colombia	USD	12.61	0.04%	-1.52%	-7.62%	12.99%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	44.53	0.18%	0.23%	-3.76%	8.14%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	41.23	0.19%	-2.76%	-6.57%	5.56%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	40.95	0.27%	-2.36%	-5.86%	7.65%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	49.64	0.20%	-2.86%	-6.60%	5.28%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	56.98	0.32%	-2.10%	-4.60%	1.99%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.54	0.15%	-0.38%	-1.80%	10.36%	New York



Source: Bloomberg

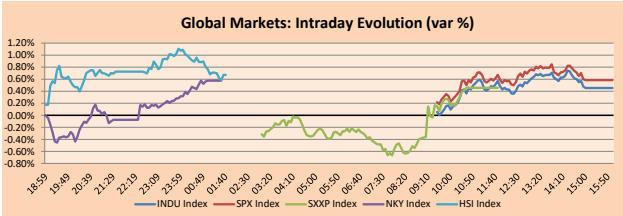
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WORLD

Table with columns: Main Indices, Close, 1 D*, 5 D*, 1 M*, YTD*, Market Cap. (US\$ Mill.). Rows include Dow Jones (USA), Standard & Poor's 500 (USA), NASDAQ Composite (USA), etc.

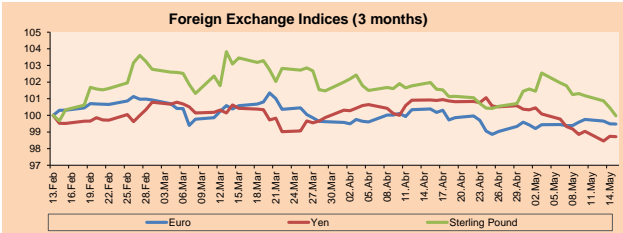
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



Source: Bloomberg

Table with columns: Currency, Price, 1 D*, 5 D*, 1 M*, YTD*. Rows include Euro, Yen, Sterling Pound, Yuan, Hong Kong Dollar, Brazilian Real, Argentine Peso.

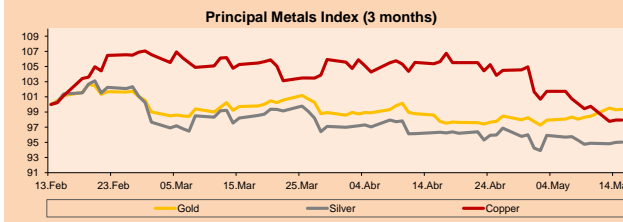
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date



Base: 13/02/19=100
Source: Bloomberg

Table with columns: Commodities, Close, 1 D*, 5 D*, 1 M*, YTD*. Rows include Oro (US\$ Oz. T) (LME), Plata (US\$ Oz. T) (LME), Cobre (US\$ TM) (LME), etc.

*Legenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 13/02/19=100
Source: Bloomberg

Equity

Alemania (Acciones del DAX Index)

Table with columns: Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange. Rows include HEI GY, FRE GY, EOAN GY, HEN3 GY.

Europe (Stocks from STOXX EUROPE 600)

Table with columns: Largest gains, Curr., Price, Exchange, Largest losses, Curr., Price, Exchange. Rows include PSM GY, LEG GY, LDO IM, VNA GY.

Global Overview:

United States:

US markets closed higher for the second day in a row, after a fall in trade tensions, the VIX index decreased 9.17% in the session, although the economic data of the day disappointed, the retail sales and the industrial production of april were low than the forecast. Among the stocks that rose, again, Uber Inc and Lyft Inc stand out after rising 3.3% and 7.0% respectively. On the other hand, the shares of the manufacturer of switches, routers and security services provider, Cisco Systems Inc, rose 2.9% by reporting quarterly profits equivalent to 69 cents per share, versus 56 cents per share a year ago, due to an increase in sales in its software protection division of 21%. On the contrary, the stock that had the worst performance of the day was the Agilent Technologies company (-11%) after reporting quarterly earnings below the market consensus, similarly, the share of Macy's Inc fell 0.5% despite reported quarterly results in line with the market because the company expects the commercial war to affect the furniture, clothing and accessories businesses. Finally, Berkshire Hathaway reported that it owns shares in Amazon.com Inc for a value of 860.6 million dollars.

Europe:

The European market closed higher after the president, Donald Trump, has decreed not to impose tariffs on cars imported from Europe. The pan-European index, Stoxx 600 (+0.39%), ended in a positive area. The automotive sector had a 2.0% yield at the end of the day despite the fact that it started as the worst performing sector. According to Bloomberg News, the decision of the president of the United States had the main effect that the actions of the cars have increased. Among the most important: Porsche, BMW and Daimler appreciated increases in their values by more than 3%. On the other hand, Germany announced a slight growth in the economic development of the first quarter of the year. According to Reuters, the economy minister, Peter Altmaier, declared that it was "the first ray of hope" after observing a slowdown in the second half of last year. Finally, the government of the United Kingdom announced that the Prime Minister, Theresa May, will once again propose her Brexit strategy to the parliament in the week of June 3.

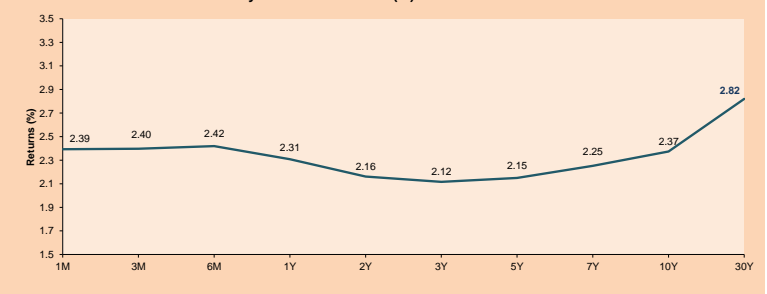
Asia:

The Asian market closed upwards. In Hong Kong, it ended at +0.50%, while in Mainland China, the Shanghai Composite rose 1.91%. China reported weak growth in retail sales, up 7.2% from the previous year, the slowest pace since May 2003, highlighting that clothing sales fell for the first time since 2009. These data suggest that consumers are starting to cut spending on basic products, as well as avoiding more expensive items. While industrial production slowed to 5.4%, falling back from a maximum of 4 and a half years, which pushed to launch greater stimuli to measures that intensifies the trade war. The production of motor vehicles fell by almost 16% as demand weakened, with a drop in sedan production of 18.8%, the biggest drop since September 2015. Industry data showed that sales of Automobiles fell 14.6% in April, the tenth consecutive month of decline. In corporate news, the Chinese e-commerce giant, Alibaba Group Holding exceeded its fourth quarter revenue forecasts, reporting a 51% increase in revenues, benefiting from the growth of its core business and its diversification into cloud computing, and other services.

ETFs

Table with columns: ETFs, Curr., Close, 1D, 5D, 30 D, YTD, Exchange. Rows include SPDR S&P 500 ETF TRUST, ISHARES MSCI EMERGING MARKET, ISHARES IBOXX HIGH YLD CORP, etc.

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.75	-0.46%	0.00%	-0.55%	10.45%	94.12%	47,162	0.68	2.23	20.74	2,762.60	Industrial	3.53%
▲ ATACOB1 PE**	S/.	0.25	2.04%	-3.47%	-16.67%	-22.36%	82.35%	1,507	0.43	0.00	6.84	71.20	Mining	1.02%
- BACKUS1 PE**	S/.	23.00	0.00%	2.68%	4.55%	13.96%	70.59%	16,518	0.41	0.00	7.50	9,264.64	Industrial	0.82%
▼ BAP PE**	US\$	216.40	-1.19%	-4.54%	-7.18%	0.29%	100.00%	1,035,688	1.09	2.79	-	17,260.38	Diverse	5.82%
▲ BVN PE**	US\$	15.73	1.48%	1.81%	-4.55%	-1.94%	100.00%	16,860	1.31	0.73	-	4,335.73	Mining	5.88%
- CASAGRC1 PE**	S/.	3.43	0.00%	-5.77%	-13.16%	-15.52%	100.00%	5,590	0.61	0.55	12.13	87.09	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	3.75	1.35%	-2.85%	-3.85%	-1.42%	94.12%	993,760	0.69	4.03	14.05	6,068.50	Finance	2.85%
- CORARE11 PE**	S/.	0.74	0.00%	-3.90%	-3.90%	9.14%	100.00%	28,458	1.00	7.56	3.96	331.57	Industrial	1.72%
- CPACASC1 PE**	S/.	5.95	0.00%	-1.33%	-8.04%	-7.75%	94.12%	23,405	0.48	6.34	33.06	765.58	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	20.76	-1.14%	-8.55%	-13.04%	1.60%	88.24%	206,931	0.97	2.06	40.00	7,267.16	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.26	0.00%	-0.44%	1.35%	19.58%	82.35%	1,239	0.65	0.00	9.99	1,933.86	Public Services	1.44%
- ENDISPC1**	S/.	5.32	0.00%	0.00%	-1.84%	3.32%	76.47%	2,419	0.72	0.00	9.25	1,029.79	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.38	-1.24%	-4.80%	-1.24%	-1.41%	100.00%	144,290	0.64	5.23	9.23	699.96	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.04	-0.49%	-10.53%	-7.27%	2.51%	88.24%	32,632	0.65	0.00	-	448.54	Diverse	4.05%
▲ IFS PE**	US\$	44.85	0.79%	-0.33%	1.26%	10.90%	94.12%	718,635	0.66	3.90	14.26	5,073.02	Diverse	7.22%
▲ INRETC1 PE**	US\$	37.00	0.95%	-0.27%	3.69%	31.91%	100.00%	11,065	1.00	0.92	38.93	3,803.87	Diverse	5.28%
- LUSURC1 PE**	S/.	12.00	0.00%	-0.83%	1.01%	10.69%	94.12%	2,917,827	0.43	6.17	10.84	1,761.39	Public Services	1.81%
- MINSUR1 PE**	S/.	1.60	0.00%	0.00%	-10.61%	21.21%	76.47%	17,246	1.41	4.73	-	1,390.44	Mining	3.09%
- PML PE**	US\$	0.15	0.00%	0.00%	-3.87%	-14.86%	52.94%	1,572	1.55	0.00	-	39.31	Mining	2.12%
- RELAPAC1 PE**	S/.	0.14	0.00%	-7.53%	-15.09%	7.14%	100.00%	6,224	0.45	0.00	-	338.53	Industrial	2.12%
▼ SCCO PE**	US\$	35.05	-0.14%	-3.39%	-12.74%	18.77%	88.24%	437,052	-	5.83	18.54	27,095.21	Mining	2.14%
▲ SIDERC1 PE**	S/.	0.85	1.19%	1.19%	0.00%	60.68%	100.00%	15,054	1.38	3.96	0.11	314.61	Industrial	1.43%
▼ TV PE**	US\$	0.25	-0.40%	-4.60%	-23.85%	-16.16%	94.12%	29,302	1.85	0.00	-	203.58	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.58	-0.77%	-0.77%	-1.90%	-0.27%	70.59%	321,702	0.87	2.02	16.04	1,413.95	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.51	5.37%	-5.56%	-15.00%	-28.17%	100.00%	136,527	1.03	2.68	38.00	626.69	Mining	5.90%

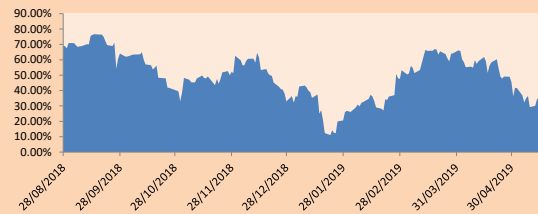
Quantity of shares: 25
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

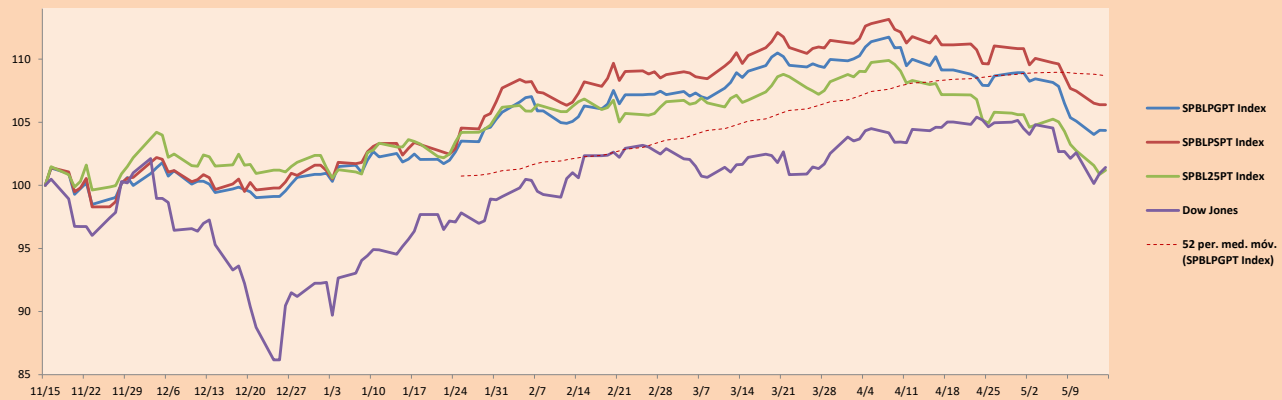
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	289.61	0.73%	-1.20%	-8.69%	1.68%	1.54
▲ Consumer Index	1,183.11	0.16%	0.27%	2.02%	17.65%	0.39
▼ Industrial Index	225.47	-0.63%	-4.21%	-4.07%	-0.63%	0.57
▼ Banking and Financial Index	1,197.71	-0.91%	-3.75%	-5.41%	-0.19%	1.24
▼ Construction Index	245.82	-0.34%	-3.92%	-5.29%	-0.02%	0.66
- Services Index	443.83	0.00%	-1.62%	0.96%	11.62%	0.12
- Juniors Index	22.30	0.00%	-3.42%	-6.93%	-24.25%	0.55
- Electric Index	433.29	0.00%	-1.62%	0.96%	11.62%	0.12

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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SOVEREIGN RATING

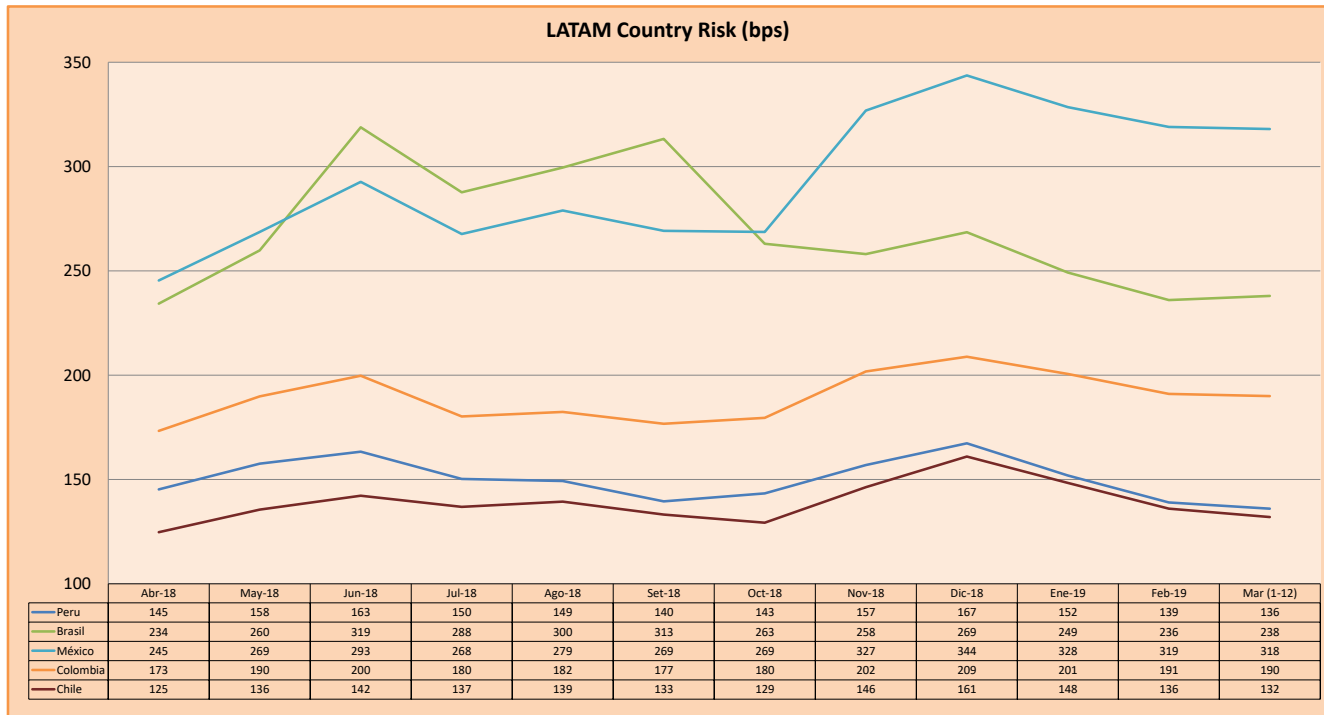
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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