



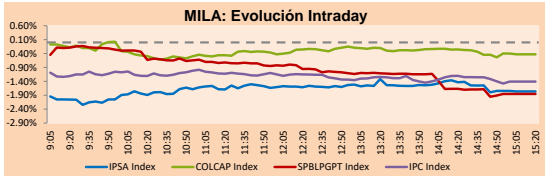
PULSO BURSÁTIL

Lima, August 12, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	4,827.53	-1.74%	0.99%	-4.75%	-5.44%	138.58
▼ IGPA (Chile)	24,509.12	-1.58%	0.70%	-4.75%	-5.55%	178.11
▼ IGBC (Colombia)	12,451.00	-0.54%	-0.83%	-4.47%	11.73%	95.29
▼ COLCAP (Colombia)	1,531.20	-0.43%	-0.79%	-4.61%	15.48%	90.94
▼ S&P/BVL (Perú)*	19,126.72	-1.85%	-1.39%	-7.77%	-1.16%	99.68
▼ S&P/BVL SEL (Perú)	498.76	-1.65%	-1.36%	-9.11%	-2.66%	72.13
▼ S&P/BVL LIMA 25	24,360.98	-0.83%	0.20%	-7.31%	-8.10%	80.92
▼ IPC (México)	39,851.21	-1.41%	0.88%	-6.56%	-4.30%	259.53
▼ S&P MILA 40	599.95	-0.78%	3.37%	-8.78%	-1.43%	246.12

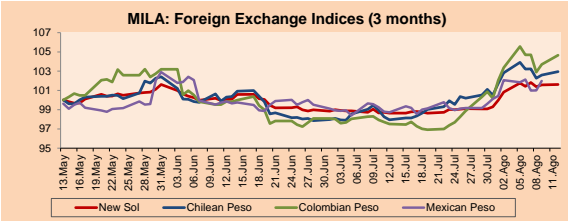
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

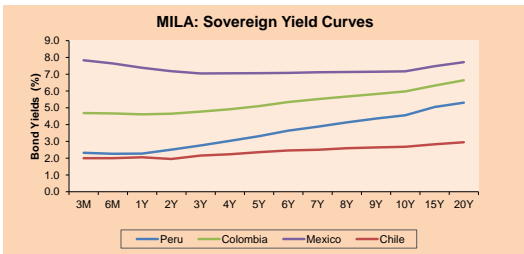
Currency	Price	1D*	5D*	30D*	YTD*
▲ New Sol (PEN)	3,382.3	0.06%	-0.14%	3.01%	0.39%
▲ Chilean Peso (CLP)	714.06	0.36%	-0.92%	5.11%	2.95%
▲ Colombian Peso (COP)	3,426.76	0.92%	-0.86%	7.32%	5.45%
▲ Mexican Peso (MXN)	19.60	0.97%	-0.08%	3.23%	-0.24%

* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 13/05/19=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	113.55	2.29	2.25	6.82
PERU 7.35 07/21/25	USD	128.752	2.18	2.14	4.99
PERU 8.75 11/21/33	USD	167.568	2.94	2.91	9.59
PERU 6.55 03/14/37	USD	146.785	3.09	3.07	11.21
PERU 5.625 11/18/2050	USD	145.933	3.27	3.26	17.56
CHILE 2.25 10/30/22	USD	101.068	1.93	1.88	3.07
CHILE 3.875 08/05/20	USD	101.959	1.97	1.70	0.96
CHILE 3.625 10/30/2042	USD	110.136	3.02	3.01	16.14
COLOM 11.75 02/25/20	USD	105.28	1.93	1.49	0.50
COLOM 11.85 03/09/28	USD	160.793	3.60	3.52	5.98
COLOM 10.375 01/28/33	USD	158.126	4.63	4.48	8.63
COLOM 7.375 09/18/37	USD	142.186	4.08	4.04	11.18
COLOM 6.125 01/18/41	USD	129.21	4.09	4.05	13.16
MEX 4 10/02/23	USD	105.573	2.61	2.53	3.76
MEX5.55 01/45	USD	120.137	4.257	4.238	14.75



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
ENKA	Colomb.	COP	9.00	5.88	CCU	Santia.	CLP	8839.00	-7.08
ESVAL-C	Santia.	CLP	0.02	5.88	ALICORI1	Lima	PEN	6.52	-6.86
ATACOCB1	Lima	PEN	0.20	2.63	CENCOSUD	Santia.	CLP	1217.00	-6.74
CORAREH1	Lima	PEN	0.71	1.43	ANDINA-B	Santia.	CLP	2314.90	-4.85

Per Turnover	Exchange	Amount (US\$)	Per Volume	Exchange	Volume
CENCOSUD	Santia.	22,793,449	CHILE	Santia.	100,518,457
SQM-B	Santia.	15,644,540	BSANTANDER	Santia.	58,932,763
CHILE	Santia.	14,559,337	VAPORES	Santia.	39,935,824
FALABELLA	Santia.	8,160,781	NORTEGRAN	Santia.	17,487,914
CCU	Santia.	4,442,908	CENCOSUD	Santia.	13,459,708

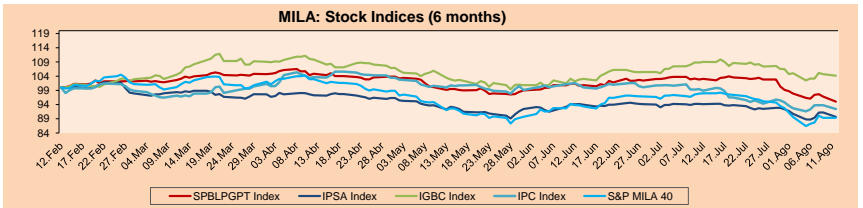
LATIN AMERICA

Peru: The General Index of the BVL ended today's session with a negative result of -1.85%. The index maintains an annual cumulative negative trend of -1.16% in local currency, while the adjusted yield in dollars amounts to -1.54%. Then, the S&P/BVL Peru SEL fell by -1.65% while the S&P/BVL LIMA 25 fell by -0.83%. The PEN spot reached S / 3.3823. Headline: Were made 73 mergers and acquisitions from January to July in the current year.

Chile: The IPSA index ended the day with a negative result of -1.74%. The sectors with the lowest results were Consumer Staples (-5.80%) and Industrial (-3.76%). On the other hand, the values with the lowest results were Companias Cervecerias Unidas SA (-7.08%) and Cencosud SA (-6.74%). Headline: Chilean shares exposed to Argentina had a day for oblivion.

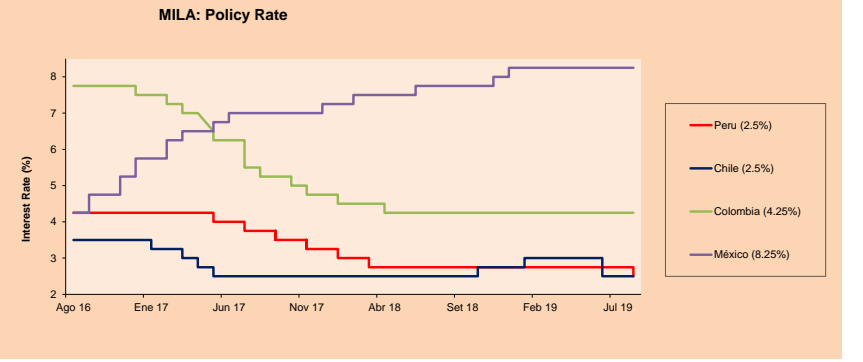
Colombia: The COLCAP index closed the session with a negative result of -0.43%. The sectors with the worst yields were Industrial (-3.30%) and Energy (-1.18%). In addition, the shares with the lowest returns were Avianca Holdings SA (-4.19%) and Corporacion Financiera Colombi (-3.34%). Headline: Central Bank will do the task of push down the CPI but without hurry.

Brazil: The IBOV index closed the session with a negative result of 2.00%. The sectors with the worst yields were Financials (-3.04%) and Information Technology (-2.46%). In addition, the shares with lowest returns Gol Linhas Aereas Inteligentes (-7.20%) and BB Seguridade Participacoes SA (-4.94%). Headline: Brazil motion could block president's son as ambassador in USA.



Base: 13/02/19=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	33.85	-1.08%	-0.82%	-9.81%	-2.87%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	36.41	-2.65%	1.05%	-10.54%	-10.39%	Cboe BZX
▼ Global X MSCI Colombia	USD	12.61	-0.12%	4.04%	-6.59%	15.14%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	39.49	-2.52%	0.84%	-9.24%	-2.16%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	39.37	-1.25%	0.82%	-8.12%	1.56%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	39.665	-1.06%	1.24%	-7.19%	5.03%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	47.33	-1.38%	0.83%	-8.04%	1.39%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	55.9733	-0.91%	1.36%	-4.76%	1.28%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.81	-0.87%	0.89%	-3.40%	17.41%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25,897.71	-1.48%	0.70%	-5.25%	11.02%	7,279,301
▼ Standard & Poor's 500 (USA)	2,882.70	-1.22%	1.35%	-4.34%	15.01%	25,212,652
▼ NASDAQ Composite (USA)	7,863.41	-1.20%	1.78%	-4.62%	18.51%	12,318,846
▼ Stoxx EUROPE 600 (Europe)	370.41	-0.31%	0.27%	-4.25%	9.70%	8,869,113
▼ DAX (Germany)	11,679.68	-0.12%	0.18%	-5.22%	10.61%	964,246
▼ FTSE 100 (United Kingdom)	7,226.72	-0.37%	0.04%	-3.72%	7.41%	1,600,466
▼ CAC 40 (France)	5,310.31	-0.33%	1.31%	-4.71%	12.25%	1,455,390
▼ IBEX 35 (Spain)	8,676.40	-0.93%	-1.15%	-6.64%	1.60%	482,451
▲ MSCI AC Asia Pacific Index	152.26	0.21%	0.18%	-5.03%	3.79%	17,292,779
▲ HANG SENG (Hong Kong)	25,824.72	-0.44%	-1.25%	-9.30%	-0.08%	2,379,353
▲ SHANGHAI SE Comp. (China)	2,814.99	1.45%	-0.23%	-3.94%	12.88%	4,418,483
▲ NIKKEI 225 (Japan)	20,684.82	0.44%	-1.91%	-4.62%	3.35%	3,245,357
▲ BOVESPA (Brazil)	101,915.20	-2.00%	1.82%	-1.92%	15.96%	778,383
▲ Merval (Argentina)	27,530.80	-37.93%	-32.64%	-35.61%	-9.12%	26,977

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
HEN3 GY	EUR	91.9	1.73	Xetra	TKA GY	EUR	9.95	-2.97	Xetra
MUV2 GY	EUR	217.8	0.88	Xetra	CON GY	EUR	110.98	-2.77	Xetra
ADS GY	EUR	261.7	0.79	Xetra	LHA GY	EUR	14.125	-2.01	Xetra
ALV GY	EUR	200.25	0.65	Xetra	WDI GY	EUR	142.25	-1.73	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
OSR GY	EUR	34.95	10.43	Xetra	HLE GY	EUR	36.3	-5.96	Xetra
SPSN SE	CHF	93.85	3.30	SIX Swiss Ex	GFS LN	Gbp	174.45	-5.78	Londres
ABSN SE	CHF	18.065	3.05	SIX Swiss Ex	NMC LN	Gbp	1910	-5.59	Londres
CPR IM	EUR	8.06	2.94	Borsa Italiana	DBK GY	EUR	6.295	-5.49	Xetra

Global Overview:

United States:

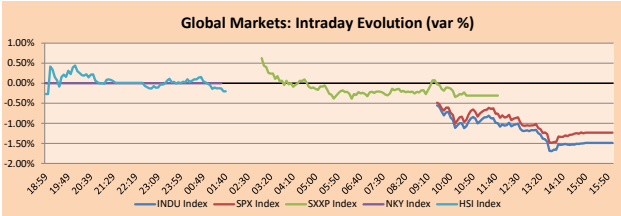
The US market closed with the main indexes down, affected by trade tensions over the commercial war, geopolitical tensions in Hong Kong and the resounding defeat of Argentine President Macri against the left wing party and anti-market opposition. In corporate news, Roku Inc shares rose + 5.17%, after the brokerage Needham recommended the purchase of the company's share over those of Netflix Inc, due to the potential that the company presents to be acquired in the medium term due that it is a small company, and that, in addition, it is presenting quarterly results 59% higher than those predicted. On the other hand, the shares of Tapestry Inc fell -12.91%, a company linked to the luxury brand Versace, after the Chinese ambassadors of the brand, denounced that certain poles show Hong Kong and Macao as countries and not as regions of China, in a context where Hong Kong separatism is increasing strength. Finally, gold rose 0.96% to \$ 1,511 per pound due to the factors mentioned at the beginning of this report and the demand for hedge funds, pending what happens at the annual FED congress in the following week.

Europe:

The European market closed the session downwards amid the concerns of the trade war between the United States and China. The European Stoxx 600 bread index closed down (-0.9%) on a provisional basis. In other news, Wall Street shares fell because investors' feelings are affected by concerns about the slowdown in global economic growth, and fear of a recession as a result of the trade war also increases. Trump's security adviser John Bolton arrived in London to demand that Britain take a tougher stance on Iran and the telecommunications firm Huawei. On the other hand, investors will also be attentive to political events in Italy after Vice Minister Matteo Salvini's party presented a notion of distrust on Friday to overthrow the government. In other news, basic resources and shares of cars exposed to China caused losses falling by (-2.5%). In corporate news, APPLE AMS provider said it has made a cash acquisition of 38.5 euros per share for the German group Osram Licht, because of this the AMD shares fell almost 12%, while Osram shares jumped more of 10%.

Asia:

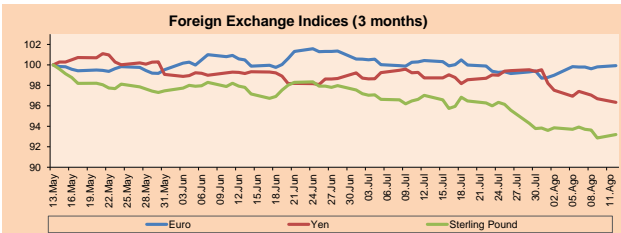
Asian markets closed with positive results in a context where investors appreciate a yuan overcoming the barrier of 7 again and greater tension in trade negotiations with the United States. According to a story in Reuters, the talks would be summarized in Washington at the beginning of September after President Donald Trump decided to impose 10% on Chinese goods and services, that is, an amount valued at \$ 300 million. In addition, Trump said the US is not ready to consolidate a trade agreement with the Asian power. On the other hand, the main indexes of Shanghai Composite (+ 1.45%) and Shenzhen Composite (+ 1.97%) ended the day in positive territory. However, in Hong Kong, the confrontation between the Protestants and the Chinese authorities was highlighted. It is explained that the Hong Kong International Airport, one of the busiest terminals, was forced to cancel all passenger departures due to anti-government protests by the local population. Among the most active actions of the date, Jinyu Bio-Tech (+ 10.00%) had a great jump in the value of its actions due to the great campaign it has in recent months. The company not only operates 24 times its estimated earnings value per share, but the dividend yield also explains the projected return of 7.6% at the end of the year, increasing to a level of 2.2% based on the last 12 months.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1214	0.12%	0.10%	-0.50%	-2.21%
▲ Yen	105.3000	-0.37%	-0.61%	-2.42%	-4.00%
▲ Sterling Pound	1.2076	0.36%	-0.55%	-3.95%	-5.32%
▲ Yuan	7.0578	-0.06%	0.10%	2.57%	2.61%
▲ Hong Kong Dollar	7.8468	0.05%	0.01%	0.28%	0.19%
▲ Brazilian Real	3.9845	1.08%	0.18%	6.63%	2.84%
▲ Argentine Peso	53.0000	16.96%	16.59%	27.43%	40.70%

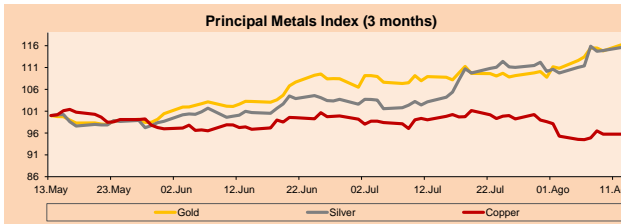
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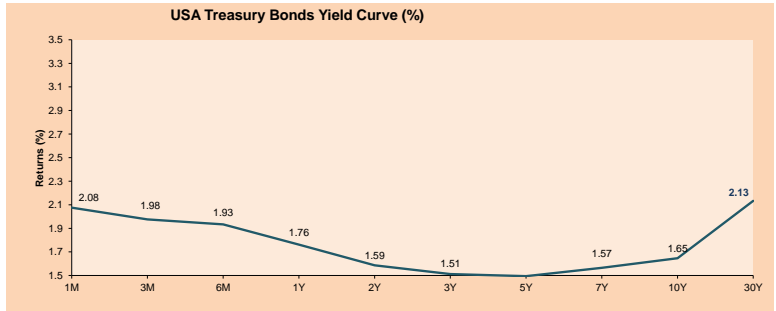
Base: 13/05/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,511.19	1.27%	3.24%	6.74%	17.84%
▲ Plata (US\$ Oz. T) (LME)	17.07	0.61%	4.12%	12.06%	10.15%
▲ Cobres (US\$ TM) (LME)	5,732.00	0.00%	1.27%	-3.32%	-3.66%
▲ Zinc (US\$ TM) (LME)	2,225.00	0.00%	-3.47%	-9.12%	-11.65%
▲ Petróleo WTI (US\$ Barril) (NYM)	54.78	0.51%	0.16%	-9.15%	14.51%
▲ Estano (US\$ TM) (LME)	16,950.00	0.00%	0.25%	-6.68%	-13.17%
▲ Plomo (US\$ TM) (LME)	2,080.75	0.00%	6.11%	5.41%	3.67%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	11.56	-2.53%	-2.20%	-6.02%	-7.74%
▲ Cacao (US\$ TM) (NYB-ICE)	2,245.00	0.13%	-4.31%	-11.51%	-9.04%
▲ Café Arabica (US\$ TM) (NYB-ICE)	97.30	-3.38%	-1.87%	-11.87%	-14.91%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 13/05/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	9.60	-1.03%	-3.52%	-10.28%	-1.37%	100.00%	644,649	0.60	2.50	19.43	2,418.83	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.20	2.63%	18.18%	-4.88%	-39.44%	68.42%	6,360	1.51	0.00	5.24	54.47	Mining	1.02%
- BACKUSI1 PE**	S/.	23.50	0.00%	0.86%	1.76%	18.48%	68.42%	15,639	0.35	6.02	7.66	8,948.25	Industrial	0.82%
▼ BAP PE**	US\$	202.15	-2.48%	-3.54%	-14.34%	-6.31%	100.00%	753,068	1.13	2.98	-	16,123.78	Diverse	5.82%
▼ BVN PE**	US\$	15.25	-3.48%	-0.33%	-6.15%	-4.93%	100.00%	104,001	1.65	0.75	-	4,203.43	Mining	5.88%
- CASAGRC1 PE**	S/.	3.25	0.00%	-0.61%	-1.13%	-19.63%	100.00%	2,003	0.44	0.97	22.30	80.94	Agricultural	1.31%
- BBVAC1 PE**	S/.	3.26	0.00%	1.24%	-4.68%	-6.05%	100.00%	5,870	0.60	4.23	12.88	5,672.41	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.71	1.43%	2.90%	-4.05%	4.72%	100.00%	11,049	0.82	7.88	3.78	326.22	Industrial	1.72%
▼ CPACASC1 PE**	S/.	5.75	-1.71%	0.00%	2.31%	-10.85%	100.00%	340,979	0.52	6.56	31.94	725.73	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	19.00	-0.05%	-1.55%	-7.36%	-7.02%	94.74%	98,522	0.92	2.26	144.81	6,651.06	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.46	0.00%	0.41%	-5.38%	30.16%	84.21%	7,327	0.68	4.32	10.95	2,064.67	Public Services	1.44%
- ENDISPC1**	S/.	6.20	0.00%	0.00%	0.81%	20.34%	73.68%	770	0.64	0.00	10.11	1,170.53	Public Services	0.98%
▼ FERREY1 PE**	S/.	2.14	-0.47%	1.42%	-5.73%	-9.17%	100.00%	38,461	0.83	8.21	7.48	617.32	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.84	1.10%	-1.08%	-5.64%	-7.54%	89.47%	58,914	0.85	0.00	-	396.82	Diverse	4.05%
▼ IFS PE**	US\$	40.00	-3.50%	3.63%	-16.67%	-1.10%	100.00%	10,480	0.92	4.38	12.95	4,570.43	Diverse	7.22%
- INRETC1 PE**	US\$	35.50	0.00%	-1.36%	-10.69%	26.56%	94.74%	3,763	1.00	0.96	38.02	3,649.66	Diverse	5.28%
- LUSURC1 PE**	S/.	14.32	0.00%	0.00%	-0.21%	34.79%	89.47%	72,203	0.44	5.52	12.00	2,061.66	Public Services	1.81%
- MINSURH1 PE**	S/.	1.55	0.00%	0.00%	-2.52%	17.42%	73.68%	2,351	1.44	4.89	-	1,321.19	Mining	3.09%
- PML PE**	US\$	0.11	0.00%	0.00%	-6.78%	-37.14%	26.32%	24,689	1.44	0.00	-	29.02	Mining	2.12%
- RELAPAC1 PE**	S/.	0.11	0.00%	1.82%	-3.45%	-11.11%	100.00%	1,325	0.67	0.00	-	275.48	Industrial	2.12%
▼ SCCO PE**	US\$	31.04	-3.51%	-2.95%	-14.81%	6.52%	100.00%	66,935	1.52	6.59	16.51	23,995.75	Mining	2.14%
- SIDERC1 PE**	S/.	0.61	0.00%	5.17%	-10.29%	26.29%	100.00%	1,984	1.43	16.74	6.63	221.46	Industrial	1.43%
▼ TV PE**	US\$	0.15	-1.32%	3.45%	-31.51%	-49.49%	94.74%	37,599	1.76	0.00	-	122.12	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.27	-1.30%	-1.30%	-6.20%	-11.81%	89.47%	80,028	0.57	2.29	12.15	1,220.22	Industrial	3.00%
- VOLCABC1 PE**	S/.	0.48	0.00%	4.58%	-9.43%	-32.39%	100.00%	142,533	1.44	2.84	-	578.53	Mining	5.90%
- NEXAPEC1 PE**	S/.	3.09	0.00%	-1.28%	-4.92%	-15.83%	84.21%	2,741	1.08	0.00	16.17	1,208.62	Mining	1.56%

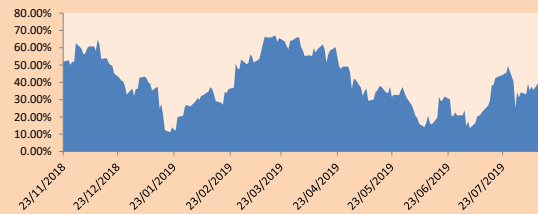
Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

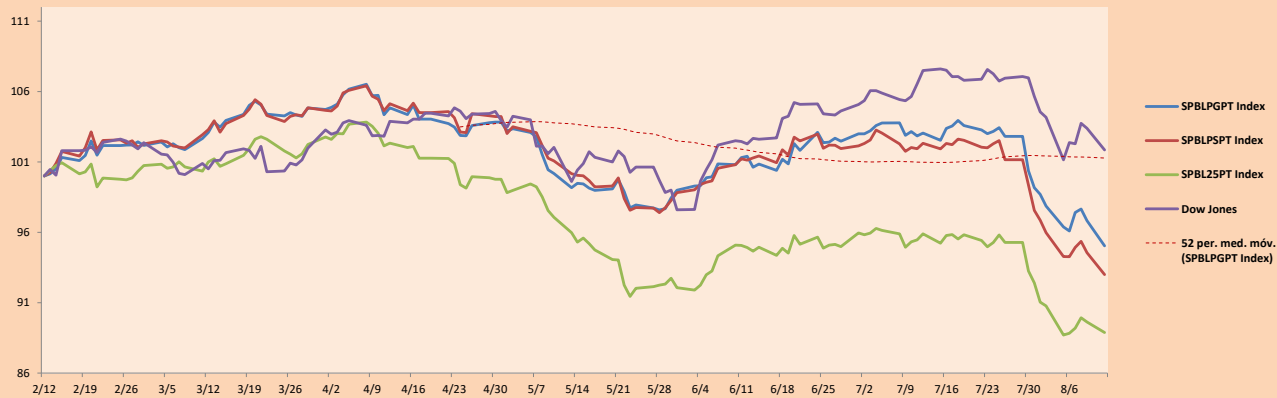
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	272.71	-2.87%	-1.22%	-7.55%	-4.26%	1.61
▼ Consumer Index	1,124.72	-0.41%	-1.96%	-7.26%	11.84%	0.35
▼ Industrial Index	208.00	-0.50%	0.07%	-4.10%	-8.33%	0.49
▼ Banking and Financial Index	1,140.02	-2.28%	-2.78%	-10.95%	-5.00%	1.08
▼ Construction Index	227.16	-0.54%	-0.61%	-3.38%	-7.61%	0.42
- Services Index	503.50	0.00%	-0.15%	-0.23%	26.63%	0.19
▼ Juniors Index	20.09	-0.84%	1.67%	0.35%	-31.76%	0.25
- Electric Index	491.54	0.00%	-0.15%	-0.23%	26.63%	0.19

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

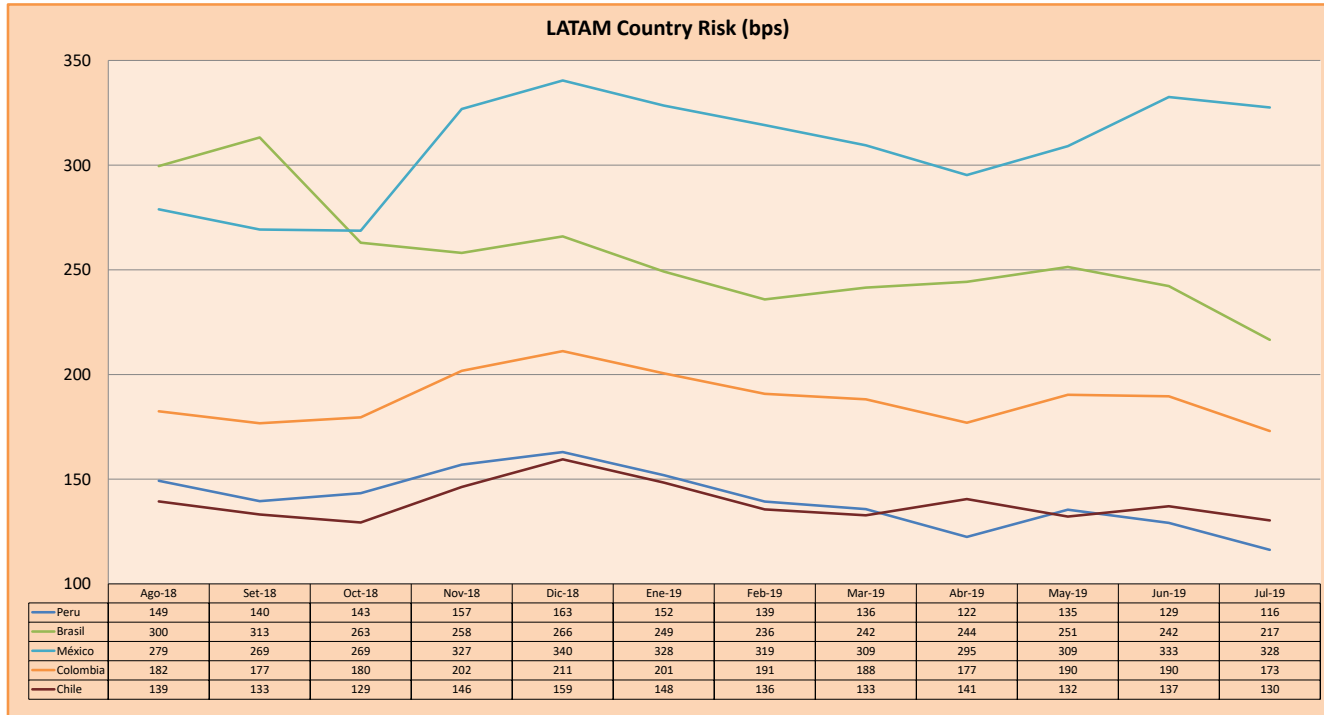
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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