



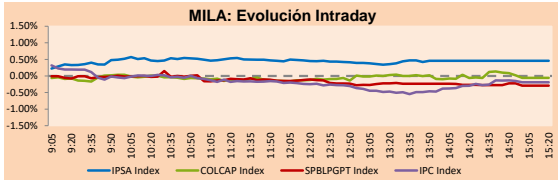
# PULSO BURSÁTIL

Lima, October 17, 2019

## MILA

Main Indexes	Close	1 D	5 D	1 M	YTD	
▲ IPISA (Chile)	5,172.31	0.43%	2.30%	1.96%	1.31%	150.47
▲ IGPA (Chile)	26,043.20	0.40%	2.21%	2.12%	0.36%	188.65
▲ IGBC (Colombia)	12,855.02	0.04%	-0.41%	-1.16%	15.35%	98.87
▼ COLCAP (Colombia)	1,578.63	-0.06%	-0.67%	-1.21%	19.06%	94.18
▼ S&P/BVL (Perú)*	19,298.57	-0.29%	1.39%	-0.96%	-0.27%	88.97
▼ S&P/BVL SEL (Perú)	501.98	-0.32%	1.21%	-0.87%	-2.02%	69.13
▲ S&P/BVL LIMA 25	24,643.01	0.05%	1.89%	0.31%	-7.04%	83.65
▲ IPC (México)	43,479.98	-0.13%	1.28%	0.07%	4.42%	281.68
▼ S&P MILA 40	612.88	-0.32%	1.40%	-0.89%	0.70%	259.88

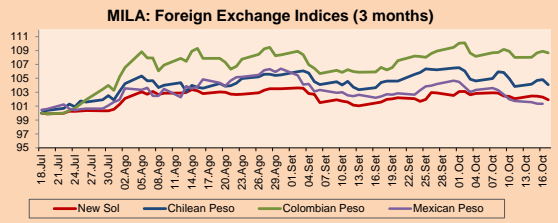
\* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%/12/31/18 to date



Source: Bloomberg

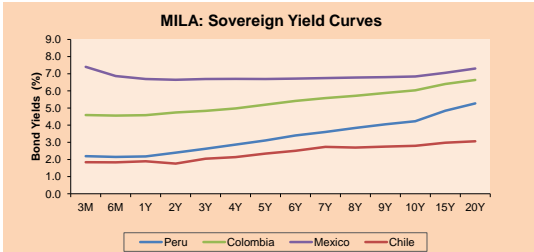
Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,3497	-0.40%	-0.47%	0.32%	-0.57%
▼ Chilean Peso (CLP)	712.08	-0.70%	-0.85%	-0.30%	2.66%
▼ Colombian Peso (COP)	3,451.50	-0.22%	-0.22%	1.95%	6.21%
▼ Mexican Peso (MXN)	19.20	-0.02%	-1.29%	-0.85%	-2.30%

\* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%/12/31/18 to date



Base: 18/07/19=100 Source: Bloomberg

Fixed Income	Bid Yield (%)	Ask Yield (%)	Duration	
PERU 4.125 08/25/2027	USD 112.117	2.45	2.39	6.76
PERU 7.35 07/21/25	USD 126.972	2.35	2.28	4.80
PERU 8.75 11/21/33	USD 165.031	3.06	3.02	9.39
PERU 6.55 03/14/37	USD 145.931	3.13	3.10	11.28
PERU 5.625 11/18/2050	USD 145.631	3.29	3.26	17.40
CHILE 2.25 10/30/22	USD 100.659	2.07	1.98	2.89
CHILE 3.875 08/05/20	USD 101.537	2.06	1.74	0.78
CHILE 3.625 10/30/2042	USD 110.688	2.99	2.97	15.95
COLOM 11.75 02/25/20	USD 103.34	2.38	1.52	0.35
COLOM 11.85 03/09/28	USD 162.333	3.31	3.25	6.06
COLOM 10.375 01/28/33	USD 162.1	4.29	4.14	8.49
COLOM 7.375 09/18/37	USD 142.344	4.04	4.02	11.30
COLOM 6.125 01/18/41	USD 129.866	4.04	4.01	13.03
MEX 4 10/02/23	USD 105.919	2.45	2.39	3.65
MEX5.55 01/45	USD 121.607	4.17	4.148	14.64



Source: Bloomberg

## Equity

Largest gains	Exchange	Amt.	Price	▲%	Largest losses	Exchange	Amt.	Price	▼%
POMALOC1	Lima	PEN	0.06	9.09	BANVIDA	Santia.	CLP	337.76	-2.60
TELEFBC1	Lima	PEN	0.87	4.82	GRAMONC1	Lima	PEN	1.57	-2.48
CAMANCHACA	Santia.	CLP	54.00	4.05	SCCO	Lima	USD	33.88	-1.65
GLORIAI1	Lima	PEN	5.20	4.00	BACKUAC1	Lima	PEN	212.40	-1.64

## Per Turnover

Exchange	Amount (US\$)
CAP	Santia. 10,796,955
CENCOSUD	Santia. 9,901,939
CHILE	Santia. 8,548,641
FALABELLA	Santia. 7,559,443
ECL	Santia. 7,025,715

## Per Volume

Exchange	Volume
BSANTANDER	Santia. 76,626,192
CHILE	Santia. 59,522,711
CAMANCHACA	Santia. 31,140,399
ORO BLANCO	Santia. 29,810,395
VAPORES	Santia. 12,730,011

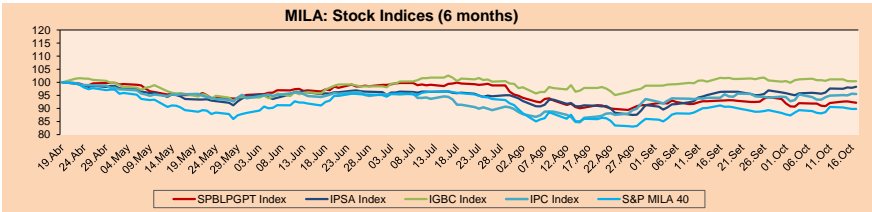
## MILA

Peru: The General BVL index ended today's session with a negative result of -0.29%. The index maintains a negative trend in local currency of -0.27%, while the adjusted yield in dollars amounts to -0.30%. Then, the S&P / BVL Peru SEL varied by -0.32%, while the S & P / BVL LIMA 25 rose +0.05%. The PEN spot reached S / 3.3497. Headline: Copper production will add 2.5 million metric tons this year, Minem projects.

Chile: The IPISA index closed today with a positive yield of + 0.43%. The sectors with the best results were Industrial (+ 2.60%) and Communication Services (+ 1.62%). On the other hand, the values with the highest returns of the day were Latam Airlines Group SA (+ 3.30%) and AES Gener SA (+ 3.02%). Headline: Wage expectations remain in the doldrums: the least enthusiasm is noticed in mining and banking.

Colombia: The COLCAP index closed the day today with a negative return of -0.05%. The sectors with the worst results were Materials (-0.90%) and Utilities (-0.80%). On the other hand, the values with the lowest returns of the day were Grupo Energía Bogotá SA ESP (-2.26%) and Grupo Argos SA (-1.98%). Headline: Congress of Colombia approves budget of more than US \$ 78,700M for 2020.

Mexico: The MEXBOL index closed today with a negative return of -0.13%. The sectors with the worst results were Health Care (-2.53%) and Discretionary Consumption (-1.90%). On the other hand, the values with the worst returns were Grupo Carso SAB de CV (3.44%) and Genera SAB de CV (-3.11%). Headline: Carlos Slim will invest more than US \$ 5,000M in Mexico if he obtains key contracts.

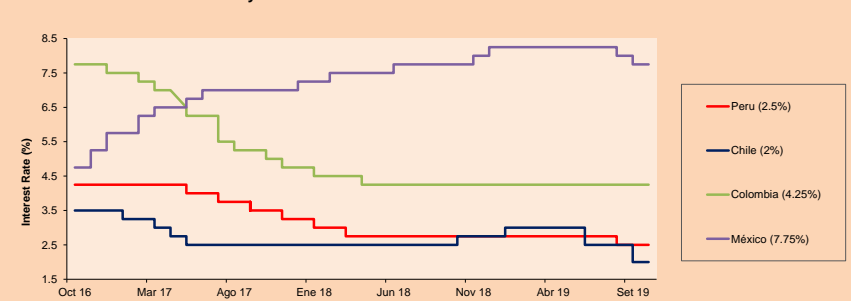


Base: 22/04/19=100 Source: Bloomberg

## ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	34.33	-1.07%	1.21%	-1.52%	-1.49%	NYSE Arca
▲ Global X MSCI Colombia	USD	39.13	1.24%	3.27%	2.46%	-3.69%	Cboe BZX
▲ iShares MSCI Mexico Capped	USD	12.785	0.10%	0.04%	-2.18%	16.74%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	44.44	-0.29%	2.18%	1.44%	10.11%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.2	0.38%	2.75%	0.69%	8.86%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	41.51	0.31%	2.39%	0.32%	11.30%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	50.61	0.38%	2.68%	0.68%	8.41%	NYSE Arca
▲ iShares Morgan Stanley Emerging Markets Domestic	USD	58.23	0.36%	1.87%	0.41%	5.36%	Cboe BZX
	USD	6.79	0.44%	1.49%	3.99%	19.59%	New York

## MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	27,025.88	0.09%	2.00%	-0.31%	15.85%	7,553,691
▲ Standard & Poor's 500 (USA)	2,997.95	0.28%	2.04%	-0.26%	19.59%	25,858,645
▲ NASDAQ Composite (USA)	8,156.85	0.40%	2.59%	-0.36%	22.93%	12,654,938
▼ Stoxx EUROPE 600 (Europe)	393.08	-0.10%	2.70%	0.96%	16.42%	9,457,743
▼ DAX (Germany)	12,654.95	-0.12%	4.03%	2.28%	19.85%	1,059,402
▲ FTSE 100 (United Kingdom)	7,182.32	0.20%	-0.06%	-1.89%	6.75%	1,492,058
▼ CAC 40 (France)	5,673.07	-0.42%	1.87%	1.03%	19.92%	1,566,399
▼ IBEX 35 (Spain)	9,340.00	-0.50%	2.59%	3.73%	9.37%	522,211
▲ MSCI AC Asia Pacific Index	159.81	0.68%	2.92%	0.45%	8.93%	18,390,720
▲ HANG SENG (Hong Kong)	26,848.49	0.69%	4.44%	0.35%	3.89%	2,453,874
▼ SHANGHAI SEC Comp. (China)	2,977.33	-0.05%	1.00%	-0.28%	19.38%	4,881,834
▼ NIKKEI 225 (Japan)	22,451.86	-0.09%	4.64%	2.24%	12.18%	3,384,663
▼ BOVESPA (Brazil)	105,015.80	-0.39%	3.14%	0.38%	19.49%	772,334
▲ Merval (Argentina)	31,995.13	4.02%	5.46%	6.12%	5.62%	17,686

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

### Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
VNA GY	EUR	48.21	1.01	Xetra	SIE GY	EUR	98.92	-1.79	Xetra
LHA GY	EUR	15.47	0.98	Xetra	1COV GY	EUR	45.5	-1.37	Xetra
HEI GY	EUR	64.58	0.91	Xetra	IFX GY	EUR	16.464	-1.25	Xetra
DTE GY	EUR	16.842	0.85	Xetra	LIN GY	EUR	177.3	-0.67	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
ERICB SS	SEK	88.96	6.18	Stockholm	MONY LN	GBP	347.1	-10.31	Londres
UCB BB	EUR	70.5	6.11	EN Brussels	TEJIA SS	SEK	41.65	-6.57	Stockholm
SMWH LN	GBP	2210	5.84	Londres	EO FP	EUR	42.02	-6.52	EN Paris
TOM NO	NOK	215.6	4.05	Oslo	MNDI LN	GBP	1533.5	-5.02	Londres

## Global Overview:

### United States:

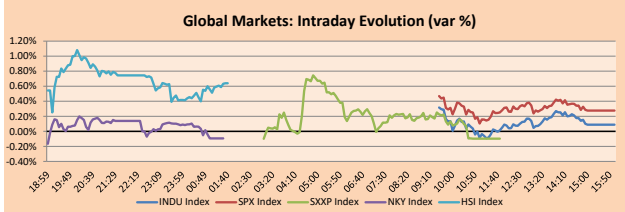
The US market closed the day with its main indexes, after the global outlook became favorable for the markets and for the quarterly results of the companies, which have largely exceeded the analyst's forecast. Morgan Stanley's stock rose +1.52%, after it reported a 3% profit growth at \$ 1.27 per share, above the \$ 1.11 per share expected by the market, the business lines that boosted the good result, were the negotiation of bonds and advice on mergers and acquisitions. Similarly, Netflix Inc (+2.47%) because subscribers to the streaming platform rose in the third quarter, in a context in which the company has been affected by strong competition from Walt Disney Co (+1.15%), which caused the value of the shares of the first company to plummet 22% since the beginning of July. Finally, the association of automotive workers announced that they reached an agreement to end the strike that has been affecting General Motors Co for a month (-1.26%), achieving an increase in wages and a better treatment of temporary workers.

### Europe:

European markets closed the day today with a negative variation of -0.10%. On the other hand, the summit of leaders of the European Union (EU) started today in the middle of a great expectation, in which the British negotiators tried to consolidate an agreement on the Brexit to be debated in the two days that this appointment lasts. The president of the European council, Donald Tusk, said that the foundations of a new UK withdrawal agreement from the EU "are practically ready" and that "theoretically" today they could accept this agreement. Meanwhile, Prime Minister Boris Johnson said the EU and Britain were about to reach an agreement, but that the top of the mountain was still partially covered by clouds. Finally, the Prime Minister of the United Kingdom, Boris Johnson, and the president of the European Commission, Jean Claude Juncker, have announced on Twitter that an agreement has been reached for Brexit. Despite the signing in extremis of the two blocks, the agreement has to be approved next Saturday by the British Parliament. Without Parliament's approval, Johnson is required to request an extension for Brexit before October 31.

### Asia:

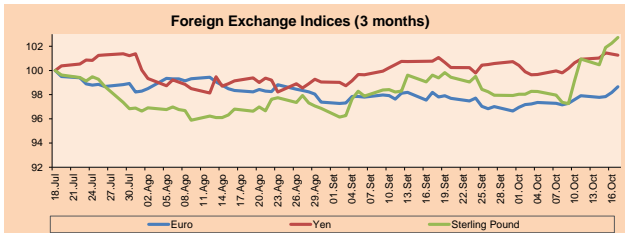
Asian markets ended the day with mixed results caused by investors' perspectives on global growth and negotiations between the United Kingdom and the European Union. The main Asia / Pacific indexes had the following results, Nikkei 225 down by -0.09%, ASX 200 down by -0.77% and Hang Seng up by +0.69%. This rise in the Hong Kong index (Hang Seng) benefited from the rise in real estate actions caused by the measures taken by the city leader, Carrie Lam, to mitigate housing shortages and calm protests against the government. In other news, the Minister of Commerce of China hopes to reach a gradual agreement with the US to advance the cancellations of tariffs on previously imposed products. Likewise, trade restrictions on foreign banks, brokerage firms and fund management firms would be eliminated, although the market reaction was neutral since the measure could have a limited impact on the competitive landscape of an industry dominated by state-owned firms in China. The companies with the best results of the day were New World Development (+3.90%) and Hengan International Group Co. Ltd (+2.24%) with respect to the Hang Seng exchange.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1125	0.48%	1.09%	0.47%	-2.98%
▲ Yen	108.6600	-0.09%	0.63%	0.49%	-0.94%
▲ Sterling Pound	1.2891	0.46%	3.60%	3.13%	1.07%
▼ Yuan	7.0775	-0.22%	-0.55%	-0.21%	2.89%
▼ Hong Kong Dollar	7.8442	-0.01%	0.02%	0.28%	0.16%
▲ Brazilian Real	4.1641	0.23%	1.36%	2.12%	7.47%
▼ Argentine Peso	58.3170	-0.05%	0.59%	3.23%	54.82%

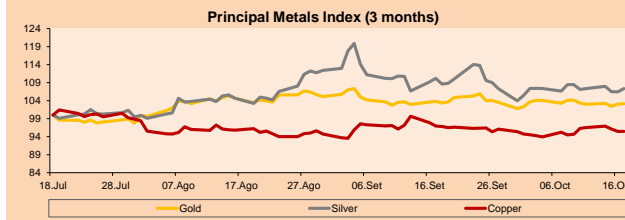
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 31/12/18 to date



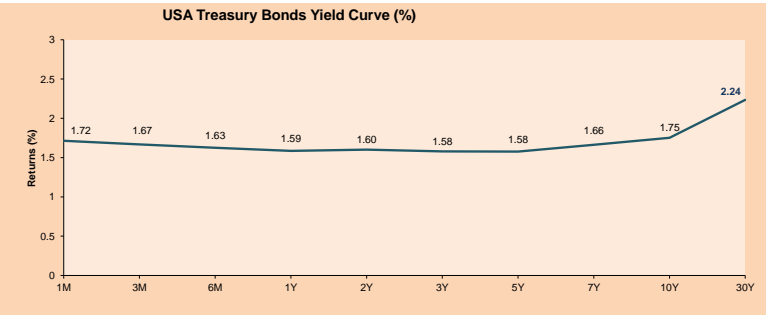
Base: 18/07/19=100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,491.92	0.12%	-0.14%	-0.63%	16.33%
▲ Plata (US\$ Oz. T) (LME)	17.55	0.85%	0.21%	-2.60%	13.26%
- Cobres (US\$ TM) (LME)	5,699.75	0.00%	-0.87%	-1.55%	-4.19%
- Zinc (US\$ TM) (LME)	2,465.50	0.00%	1.54%	4.80%	-2.10%
▲ Petróleo WTI (US\$ Barril) (NYM)	54.10	1.39%	1.03%	-8.46%	12.19%
- Estano (US\$ TM) (LME)	16,841.00	0.00%	2.53%	-0.11%	-13.72%
- Plomo (US\$ TM) (LME)	2,168.00	0.00%	0.45%	6.16%	8.02%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.24	-0.89%	-1.37%	1.16%	-6.92%
▲ Cacao (US\$ TM) (NYB-ICE)	2,488.00	-1.07%	1.14%	3.93%	0.81%
▼ Café Arabica (US\$ TM) (NYB-ICE)	92.90	-0.69%	-0.64%	-7.42%	-18.76%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 18/07/19=100  
Source: Bloomberg



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.31	0.54%	3.44%	-0.85%	-4.35%	94.74%	13,897	0.61	2.58	18.88	2,367.88	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.20	0.00%	11.11%	8.70%	-37.89%	42.11%	1,448	#N/A N/A	0.00	5.43	56.41	Mining	1.02%
- BACKUSI1 PE**	S/.	24.00	0.00%	0.00%	0.13%	22.93%	57.89%	9,343	0.34	6.17	7.83	9,046.41	Industrial	0.82%
- BAP PE**	US\$	209.50	0.24%	2.98%	-1.69%	-2.90%	100.00%	2,043,466	1.28	2.88	-	16,710.03	Diverse	5.82%
- BVN PE**	US\$	14.20	0.00%	-2.07%	-3.40%	-11.48%	94.74%	34,838	1.52	0.00	-	3,914.01	Mining	5.88%
- CASAGRC1 PE**	S/.	3.03	0.00%	1.00%	-1.94%	-25.07%	94.74%	7,456	0.47	0.42	20.75	76.20	Agricultural	1.31%
▼ BBVAC1 PE**	S/.	3.25	-0.91%	1.25%	-3.27%	-6.34%	89.47%	19,437	0.55	4.24	12.84	5,710.04	Finance	2.85%
- CORAREI1 PE**	S/.	0.77	0.00%	13.24%	11.59%	15.96%	100.00%	7,673	0.96	7.96	4.10	327.37	Industrial	1.72%
- CPACASC1 PE**	S/.	6.40	0.00%	8.47%	12.28%	-0.78%	100.00%	109,801	0.67	5.89	35.56	814.91	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	17.66	0.91%	-0.79%	-8.02%	-13.58%	100.00%	25,264	0.80	2.43	134.81	6,181.99	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.50	0.81%	0.81%	1.21%	33.69%	89.47%	58,190	0.74	4.09	13.71	2,118.66	Public Services	1.44%
▲ ENDISPC1**	S/.	7.20	0.70%	10.43%	12.68%	40.30%	73.68%	9,234	0.65	3.15	11.74	1,372.56	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.07	0.49%	5.61%	-1.90%	-12.14%	100.00%	2,432,497	0.82	8.49	7.24	602.94	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.57	-2.48%	-1.88%	-3.68%	-21.11%	68.42%	44,587	0.97	0.00	-	408.67	Diverse	4.05%
▲ IFS PE**	US\$	39.90	0.88%	2.18%	-3.86%	-1.34%	94.74%	150,179	0.97	4.39	11.37	4,606.36	Diverse	7.22%
▼ INRETC1 PE**	US\$	36.29	-0.52%	1.51%	-2.18%	29.38%	100.00%	48,329	0.77	0.94	30.17	3,730.88	Diverse	5.28%
- LUSURC1 PE**	S/.	22.00	0.00%	-6.38%	36.22%	110.26%	94.74%	219,607	0.64	3.82	17.61	3,198.18	Public Services	1.81%
- MINSUR1 PE**	S/.	1.44	0.00%	-0.69%	-2.70%	9.09%	31.58%	954	1.36	0.00	2.67	1,238.37	Mining	3.09%
- PML PE**	US\$	0.10	0.00%	0.00%	5.56%	-45.71%	21.05%	2,620	1.34	0.00	-	25.06	Mining	2.12%
- RELAPAC1 PE**	S/.	0.11	0.00%	0.00%	-5.26%	-14.29%	100.00%	1,744	0.77	0.00	-	268.22	Industrial	2.12%
▼ SCCO PE**	US\$	33.88	-1.65%	2.42%	-3.42%	16.27%	84.21%	16,938	1.33	6.03	18.02	26,191.24	Mining	2.14%
- SIDERC1 PE**	S/.	0.64	0.00%	6.67%	12.28%	32.51%	78.95%	13,240	1.44	15.95	6.96	234.61	Industrial	1.43%
- TV PE**	US\$	0.16	0.00%	-1.23%	-8.57%	-46.13%	89.47%	8,000	1.65	0.00	-	130.26	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.17	2.84%	7.43%	-1.36%	-15.20%	68.42%	6,035	0.58	2.40	10.44	1,177.82	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.43	0.93%	-0.23%	-9.58%	-38.87%	100.00%	93,788	1.62	0.00	-	2,023.25	Mining	5.90%
- NEXAPEC1 PE**	S/.	3.40	0.00%	3.66%	3.03%	-7.38%	36.84%	77,303	1.13	0.00	17.82	1,341.67	Mining	1.56%

Quantity of shares: 26

Source: Bloomberg, Economática

\* Bloomberg Industry Classification System

\*\* PER is used in the stock market and original currency of the instrument

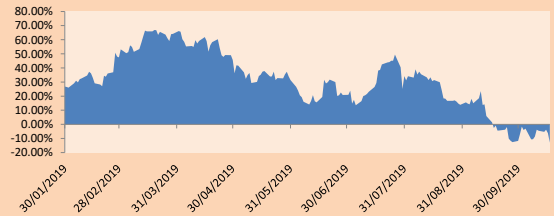
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

### Sectorial Indices

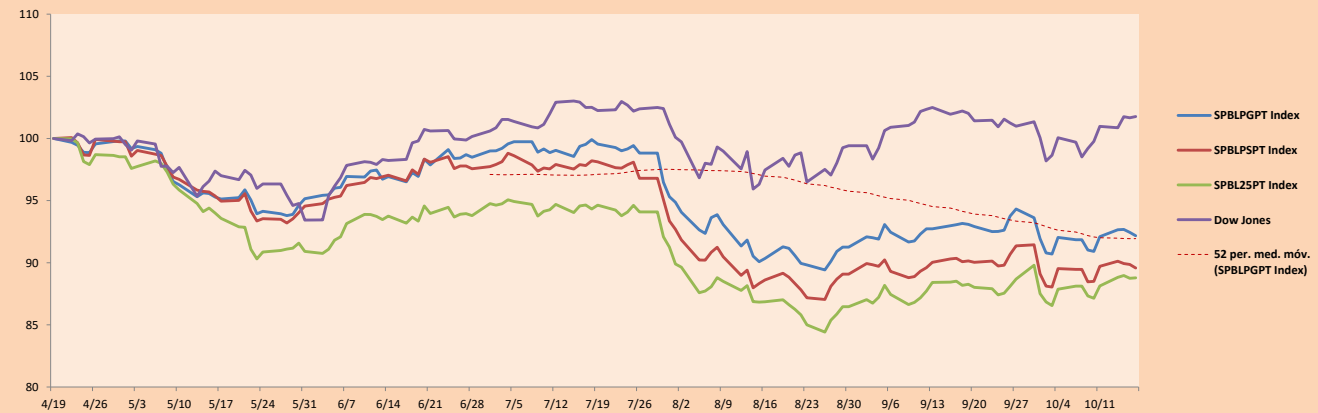
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	268.38	-0.89%	-0.41%	-3.63%	-5.78%	1.44
▼ Consumer Index	1,122.43	-0.16%	1.86%	-1.16%	11.62%	0.41
▲ Industrial Index	203.32	0.55%	5.27%	1.22%	-10.39%	0.56
▲ Banking and Financial Index	1,160.79	-0.11%	2.36%	-1.54%	-3.27%	1.19
▲ Construction Index	222.67	0.58%	5.21%	2.75%	-9.44%	0.49
▲ Services Index	612.36	0.27%	0.65%	16.00%	54.01%	0.24
▼ Juniors Index	16.93	-0.35%	0.71%	-0.99%	-42.49%	0.29
▲ Electric Index	597.82	0.27%	0.65%	16.00%	54.01%	0.24

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

### Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



### Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

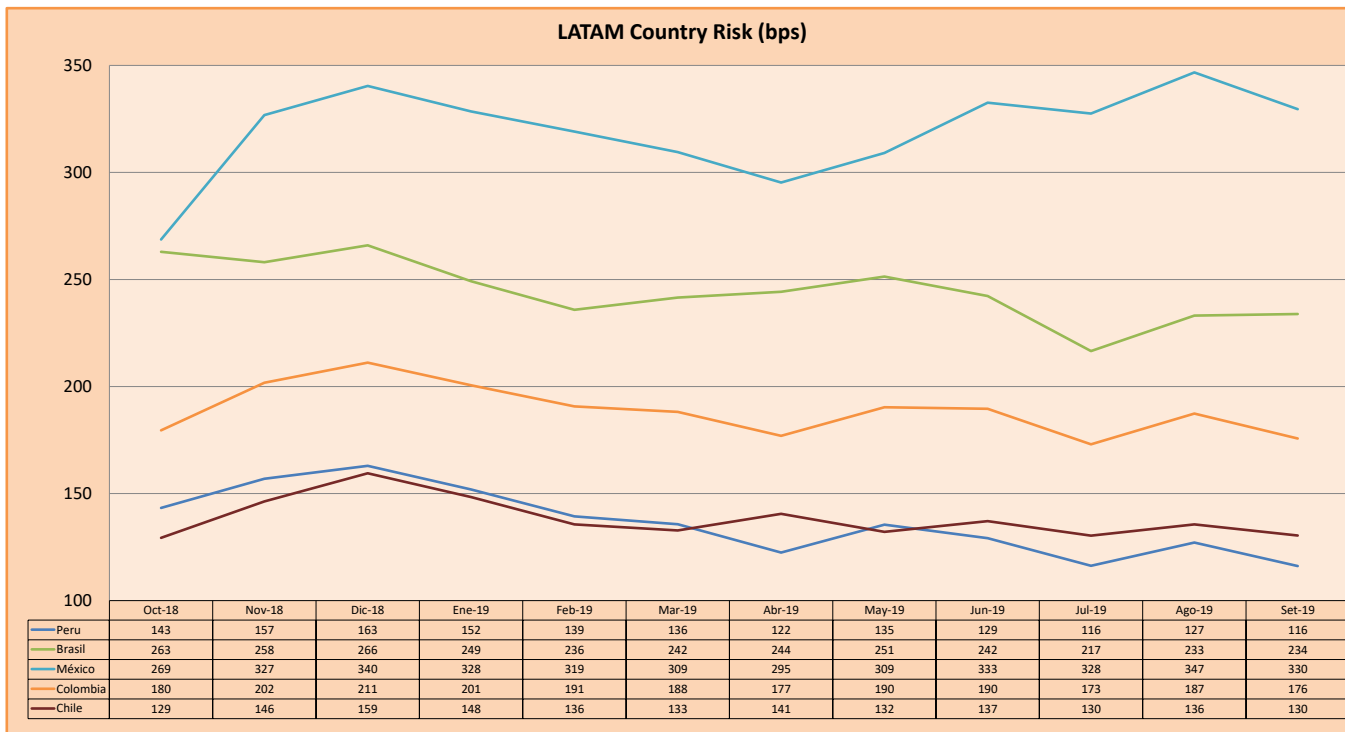
## SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
C	C		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	Caa2 *	CC	CCC-
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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