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Extractive Industries and Society
2020

Industrial policies of countries with abundant natural resources in the Association of Southeast Asian Nations and Pacific Alliance

(📄 Article in press ?)

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Abstract

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This study evaluates the industrial policy geared toward generating added value in natural-resource-rich countries in the Association of Southeast Asian Nations (ASEAN) and the Pacific Alliance (PA). Using the international input-output tables published by the OECD (2018), we identify the position of each country-sector in global value chains (GVCs) that make intensive use of minerals, and we estimate, through the generalized method of moments, what factors have favored to a greater extent the generation of added value in the sectors that transform minerals, between 2005 and 2015. Horizontal industrial policies are found to have the greatest effect in PA economies because they are located in the initial links of GVCs, while vertical policies have favored industrial upgrading in ASEAN countries due to their prolonged sustainability. © 2020 Elsevier Ltd

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Association of Southeast Asian Nations Global value chains Industrial policy Mining Pacific Alliance

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