

# PULSO BURSÁTIL

FACULTAD DE CIENCIAS EMPRESARIALES Y ECONÓMICAS  
CARRERA DE ECONOMÍA  
LABORATORIO DE MERCADO DE CAPITALES

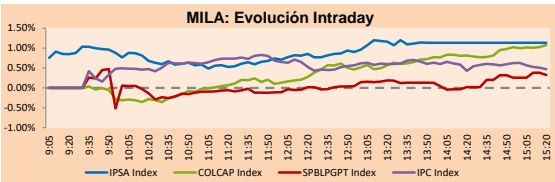


## MILA

Lima, december 16, 2020

Main Indexes	Close	1 D	5 D	1 M	YTD	Cap. Burs. (US\$ bill)
▲ IPSA (Chile)	4,110.99	1.21%	-0.91%	1.42%	-11.97%	109.69
▲ IGPA (Chile)	20,590.06	1.13%	-0.78%	1.76%	-11.98%	135.35
▲ COLSC (Colombia)	1,042.73	1.27%	0.71%	13.79%	6.61%	6.05
▲ COLCAP (Colombia)	1,421.47	0.96%	2.74%	15.50%	-14.49%	87.58
▲ S&P/BVL (Perú)*	20,679.22	0.47%	0.16%	11.67%	0.75%	103.72
▲ S&P/BVL SEL (Perú)	540.56	0.40%	-0.26%	10.28%	1.72%	85.07
▲ S&P/BVL LIMA 25	24,898.62	0.06%	-0.77%	9.18%	-3.32%	102.83
▲ IPC (México)	43,790.42	0.57%	2.46%	4.39%	0.57%	280.11
▲ S&P MILA 40	519.60	1.29%	1.82%	11.70%	-13.84%	5,564.14

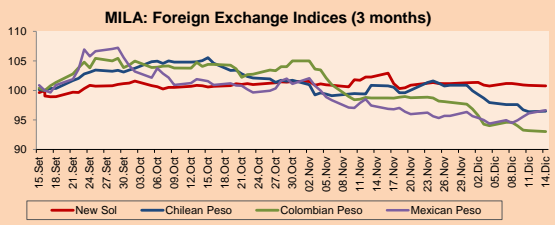
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/19 to date



Source: Bloomberg

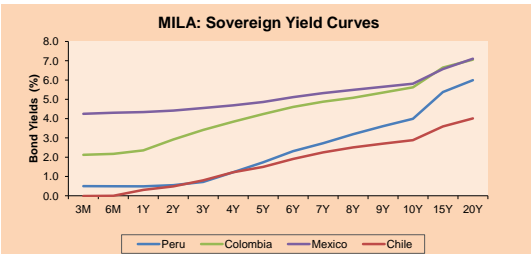
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,587.3	0.02%	-0.34%	-2.14%	8.30%
▲ Chilean Peso (CLP)	733.44	-0.21%	-1.21%	-4.32%	-2.44%
▲ Colombian Peso (COP)	3,418.14	-0.20%	-1.37%	-6.09%	4.30%
▼ Mexican Peso (MXN)	19.86	-0.26%	-0.10%	-2.11%	4.95%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% 12/31/19 to date



Base: 16/09/20=100  
Source: Bloomberg

Fixed Income	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	128.139	1.12	0.99	3.96
PERU 4.125 08/25/27	USD	117.329	1.44	1.36	5.91
PERU 8.75 11/21/33	USD	170.038	2.45	2.37	9.15
PERU 6.55 03/14/37	USD	150.759	2.71	2.64	10.82
PERU 5.625 11/18/2050	USD	155.909	2.86	2.82	17.77
CHILE 2.25 10/30/22	USD	103.67	0.43	0.13	1.83
CHILE 3.125 01/21/26	USD	110.969	0.97	0.86	4.71
CHILE 3.625 10/30/42	USD	116.988	2.63	2.58	15.96
COLOM 11.85 03/09/28	USD	165.62	2.08	1.99	5.44
COLOM 10.375 01/28/33	USD	150.596	4.21	3.97	7.94
COLOM 7.375 09/18/37	USD	146.006	3.71	3.64	10.92
COLOM 6.125 01/18/41	USD	133.766	3.76	3.69	12.73
MEX 4 10/02/23	USD	133.766	3.756	3.689	12.73
MEX5.55 01/45	USD	130.371	3.66	3.64	14.63



Source: Bloomberg

### Equity

Largest gains	Exchange	Currency	Price	▲ %
ALFA SAB-A	Mexico	MXN	14.88	7.75
INDUSTRIAS PENOL	Mexico	MXN	343.81	4.26
FALABELLA SA	Chile	CLP	2557.00	3.99
SOUTHERN COPPER	Peru	USD	62.40	3.65
GRUPO FIN INB-O	Mexico	MXN	20.35	3.62

Per Turnover	Exchange	Amount (US\$)
GRUPO MEXICO-B	Mexico	31,823,615
AMERICA MOVIL-L	Mexico	30,668,283
GRUPO F BANORT-O	Mexico	27,673,971
FALABELLA SA	Chile	21,158,336
WALMART DE MEXIC	Mexico	16,441,228

Largest losses	Exchange	Currency	Price	▼ %
KIMBERLY-CLA M-A	Mexico	MXN	32.25	-2.63
AGUAS ANDINAS-A	Chile	CLP	216.99	-2.63
SMU SA	Chile	CLP	104	-2.05
ISA SA	Colombia	COP	24770	-1.55
ARCA CONTINENTAL	Mexico	MXN	97.76	-1.36

Per Volume	Exchange	Volume
BANCO SANTANDER	Chile	220,056,744
ITAU CORPBANCA	Chile	198,229,306
ENEL CHILE SA	Chile	71,921,422
BANCO DE CHILE	Chile	70,739,398
ENEL AMERICAS SA	Chile	50,400,032

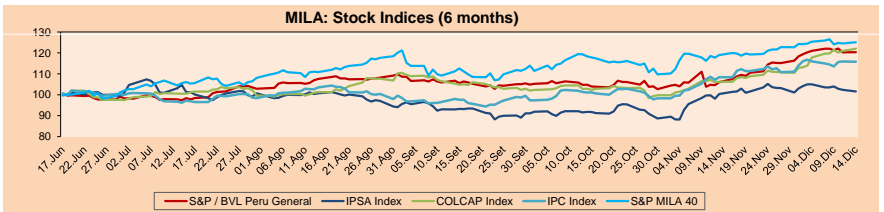
### MILA

Peru: The BVL General Index ended today's session with a positive result of +0.40%. The index maintains an annual accumulated negative trend of +0.75% in local currency, while the adjusted return in dollars amounts to -7.90%. Then, the S&P / BVL Peru SEL varied by +0.40% while the S&P / BVL LIMA 25 by +0.06%. The PEN spot reached 5 / 3.5873. Owner: Organization that ensures free competition in Peru begins a sanctioning process against six supermarkets for price agreement.

Chile: The IPSA index ended the day with a positive return of +1.21%. The sectors most affected during the session were Non-basic consumer products (+3.45%) and Energy (+3.02%). The stocks with the best performance were SACI Falabella (+3.99%) and Banco de Crédito e Inversiones (+3.52%). Headline: Chile would grow 5% in 2021, in an uncertain scenario due to the new constitution.

Colombia: The COLCAP index had a positive result of +0.96%. The sectors with the best returns on the day were Energy (+2.69%) and Technology (+2.31%). The stocks with the best performance were Grupo de Inversiones Suramericana SA (+5.16%) and Mineros SA (+2.81%). Headline: Job expectations improve for next year.

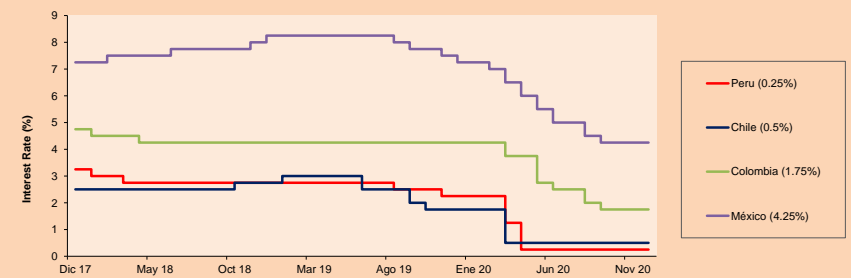
Mexico: The MEXBOL index closed the session with a positive result of +0.57%. The most affected sectors of the day were Real Estate (+2.66%) and Industrial (+2.62%). The best performing stocks were Alfa SAB de CV (+7.75%) and Genera SAB de CV (+6.44%). Owner: Supervisory body of the T-MEC expresses concern over the implementation of the labor reform.



Base: 17/06/20=100  
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	34.5	1.50%	0.76%	12.56%	-6.88%	NYSE Arca
▲ iShares MSCI All Chile Caped Index Fund	USD	28.67	0.74%	0.03%	4.07%	-13.98%	Cboe BZX
▼ Global X MSCI Colombia	USD	11.13	-0.18%	2.58%	19.16%	-19.93%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	42.75	0.78%	1.64%	5.53%	-5.06%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	50.72	0.48%	0.58%	3.66%	13.04%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	49.78	0.55%	1.80%	4.40%	11.94%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	60.88	0.38%	0.40%	3.89%	13.24%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.99	0.25%	-0.22%	0.65%	2.27%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	6.41	0.16%	2.23%	6.83%	-8.30%	New York

### MILA: Policy Rate



Source: Bloomberg

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## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	30,154.54	-0.15%	0.29%	1.25%	5.66%	9,416,024
▲ Standard & Poor's 500 (EEUU)	3,701.17	0.18%	0.77%	2.54%	14.56%	32,025,977
▲ NASDAQ Composite (USA)	12,658.19	0.50%	2.59%	6.38%	41.08%	20,401,482
▲ Stoxx EUROPE 600 (Europe)	396.08	0.82%	0.30%	1.87%	-4.75%	8,896,869
▲ DAX (Germany)	13,565.98	1.52%	1.69%	3.29%	2.39%	1,013,502
▲ FTSE 100 (United Kingdom)	6,570.91	0.88%	0.10%	3.23%	-12.88%	1,398,783
▲ CAC 40 (France)	5,547.68	0.31%	0.02%	1.18%	-7.20%	1,463,184
▼ IBEX 35 (Spain)	8,139.50	-0.16%	-1.16%	2.59%	-14.76%	437,305
▲ MSCI AC Asia Pacific Index	195.89	0.92%	0.56%	4.21%	14.78%	24,899,530
▲ HANG SENG (Hong Kong)	26,460.29	0.97%	-0.16%	0.22%	-6.09%	4,014,518
▼ SHANGHAI SEC Comp. (China)	3,368.98	-0.01%	-0.15%	1.10%	10.71%	6,278,771
▲ NIKKEI 225 (Japan)	26,757.40	0.26%	-0.23%	2.85%	13.10%	3,771,960
▲ S&P / ASX 200 (Australia)	6,679.23	0.72%	-0.73%	3.65%	0.77%	1,599,576
▲ KOSPI (South Korea)	2,771.79	0.57%	2.46%	8.58%	25.45%	1,673,461

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date

## Equity

Germany (Stocks from DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
BAYN GY	EUR	49.3	4.62	Xetra	BAS GY	EUR	64.2	-0.86	Xetra
DPW GY	EUR	40.94	3.83	Xetra	DB1 GY	EUR	139.15	-0.29	Xetra
VOW3 GY	EUR	155.6	3.51	Xetra	ADS GY	EUR	290.4	0.07	Xetra
BEI GY	EUR	94.82	3.00	Xetra	MTX GY	EUR	207.9	0.19	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
DHER GY	EUR	118.35	5.67	Xetra	ROSE SE	CHF	265.5	-4.50	SIX Swiss Ex
DNP PW	PLN	274	4.98	Warsaw	KSP ID	EUR	65.75	-4.01	EN Dublin
BDEV LN	GBp	650	4.64	Londres	NETW LN	GBp	284.4	-3.38	Londres
LUN DC	DKK	210	4.63	Copenhagen	BNZL LN	GBp	2385	-3.68	Londres

## Global Overview:

### United States:

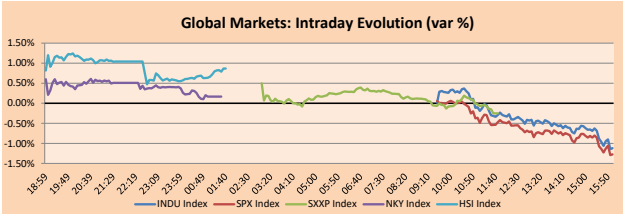
US markets closed with mixed results, following comments from the Fed about supporting the economy and continued investor expectations about the fiscal stimulus package. The Fed reaffirmed its commitment to continue directing cash to financial markets in order to cope with the recession. This despite the fact that politicians' forecasts for the following year improved after the beginning of the application of a vaccine against COVID-19. Regarding technology companies, the benefits they have generated throughout 2020 due to the context of the pandemic have today brought the NASDAQ index to a new high. However, overall sentiment in the markets remains volatile. This is attributed to the encouraging news of the distribution of the vaccine, but also to the worrying situation of record rates of coronavirus cases in the country. In relation to economic data, retail sales decreased 1.1% in November from October, because of the growing number of infected and the reduction in family income impacted spending. Thus, the NASDAQ + 0.5% and the S&P 500 + 0.18% ended higher; instead, the DJIA -0.15% fell.

### Europe:

European markets closed today's session with positive returns driven by optimistic results of an improvement in business activity. The recent PMI for December rose from 45.3 to 49.8, showing that the eurozone economy far exceeded expectations, with manufacturers reporting strong growth driven by rising exports and a booming performance from Germany. However, the country headed towards a stricter quarantine in order to contain the advance of the pandemic. On the other hand, on the Brexit front, ongoing talks saw markets harbour hopes of a deal, even as a deal on fisheries continues to be reached. Regarding vaccination advances in the region, hopes of ending the pandemic boosted market sentiment, as a European Commission official said the EU could give final approval for the Pfizer-BioNTech vaccine as of April December 23rd. The bloc's medical regulator moved up its meeting after approvals in Britain and the United States. Thus, the main indexes Stoxx 600 + 0.82%, FTSE 100 + 0.88%, CAC 40 + 0.31% and DAX + 1.52% closed higher.

### Asia:

Asian markets closed today's session mostly positive on optimism about a new US stimulus package. In China, regarding the outlook for economic recovery, analysts at Capital Economics commented that the activity data and Spending published as of Tuesday suggest that China's economy continues to accelerate on all fronts. Factory production was found to have grown at its fastest pace in 20 months, as increased consumer spending and the gradual easing of restrictions raised the demand for manufactured goods. On the other hand, in Japan, shares ended higher, with 25 of the 33 sector sub-indices on the Tokyo Stock Exchange ending higher, with companies producing paper and pulp, non-ferrous metals and iron and steel were the top three performers. Notable is oil company Toa Oil, which saw its share price rise more than 20% to a daily high after Idemitsu Kosan said it would launch a public offering for the company. Idemitsu Kosan saw up 1.3%. Thus, the main indexes Nikkei 225 + 0.26%, Hang Seng + 0.97%, ASX 200 + 0.72%, CSI 300 + 0.18% and Shanghai Composite -0.01% closed with mixed results.

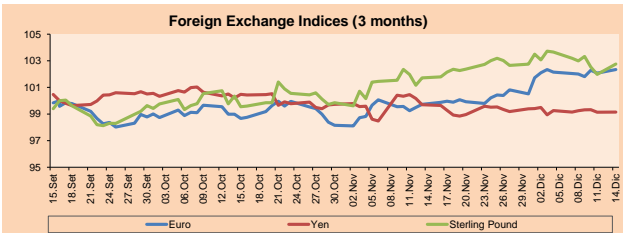


Source: Bloomberg

## Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.2200	0.40%	0.99%	2.94%	8.80%
▼ Yen	103.4700	-0.19%	-0.73%	-1.06%	-4.73%
▲ Sterling Pound	1.3509	0.36%	0.82%	2.35%	1.90%
▼ Yuan	6.5328	-0.10%	-0.16%	-0.79%	-6.18%
▲ Hong Kong Dollar	7.7522	0.01%	0.01%	-0.01%	-0.50%
▲ Brazilian Real	5.0860	0.06%	-1.59%	-6.34%	26.19%
▲ Argentine Peso	82.6303	0.12%	0.71%	3.34%	38.01%

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date

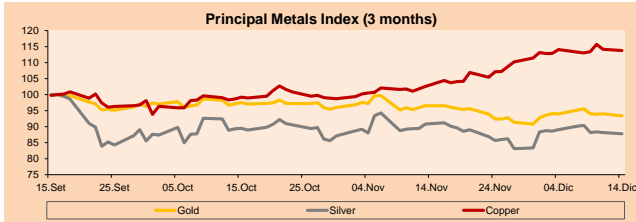


Base: 16/09/20=100  
Source: Bloomberg

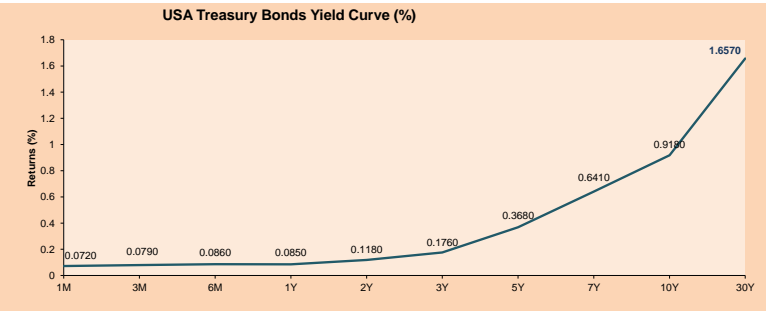
## Commodities

Commodity	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,884.80	0.60%	1.37%	-1.28%	22.90%
▲ Plata (US\$ Oz. T) (LME)	25.33	3.40%	5.76%	2.25%	41.97%
▲ Cobre (US\$ TM) (LME)	7,813.50	0.68%	1.40%	10.16%	27.07%
▲ Zinc (US\$ TM) (LME)	2,803.95	0.69%	-0.82%	5.21%	23.01%
▲ Petróleo WTI (US\$ Barril) (NYM)	47.82	0.42%	5.05%	15.03%	-14.65%
▲ Estano (US\$ TM) (LME)	19,956.00	1.20%	2.58%	6.31%	16.17%
▲ Plomo (US\$ TM) (LME)	2,053.25	0.15%	-2.30%	8.65%	7.30%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.49	1.97%	-3.21%	-6.33%	0.76%
▼ Cacao (US\$ TM) (NYB-ICE)	2,517.00	-0.94%	-1.26%	3.37%	3.50%
▲ Café Arabica (US\$ TM) (NYB-ICE)	126.60	1.56%	8.16%	6.61%	-9.60%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/19 a la fecha



Base: 16/09/20=100  
Source: Bloomberg



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# LIMA

## Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	7.16	1.27%	0.71%	13.79%	6.61%	100.00%	200,963	0.72	3.49	16.47	1,705.68	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.13	0.00%	-3.70%	4.84%	-21.21%	52.63%	990	1.05	0.00	-	34.24	Mining	1.02%
▼ BACKUS1 PE**	S/.	19.81	-0.70%	-1.44%	4.26%	-30.49%	78.95%	2,209	0.50	3.30	8.96	7,667.36	Industrial	0.82%
▼ BAP PE**	US\$	162.59	-0.68%	-0.31%	27.77%	-23.55%	100.00%	1,409,653	1.62	5.41	-	15,345.62	Diverse	5.82%
▲ BVN PE**	US\$	12.53	1.05%	2.04%	11.08%	-18.10%	94.74%	500,000	1.32	0.21	-	3,453.70	Mining	5.88%
▲ CASAGRC1 PE**	S/.	5.50	-0.90%	-5.17%	12.24%	81.52%	89.47%	15,039	0.59	1.95	9.87	129.15	Agricultural	1.31%
▼ BBVAC1 PE**	S/.	2.25	-1.32%	-3.02%	4.65%	-27.23%	100.00%	7,937	0.79	3.84	11.71	4,095.18	Finance	2.85%
- CORARE1 PE**	S/.	0.91	0.00%	-1.09%	7.06%	0.00%	89.47%	6,369	0.57	7.67	6.47	373.92	Industrial	1.72%
▼ CPACASC1 PE**	S/.	5.60	-0.88%	-3.45%	0.90%	-8.94%	100.00%	208,253	0.55	4.11	18.06	667.12	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	21.00	2.39%	0.48%	11.11%	8.81%	100.00%	130,842	0.67	0.00	34.13	7,351.18	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.02	0.00%	0.50%	1.00%	-12.17%	52.63%	11,884	0.48	12.49	10.15	1,598.49	Public Services	1.44%
- ENDISPC1**	S/.	5.35	0.00%	2.88%	5.11%	-27.21%	68.42%	9,754	0.46	0.38	10.10	952.34	Public Services	0.98%
▲ FERREYC1 PE**	S/.	1.76	0.57%	-1.68%	3.53%	-19.63%	100.00%	43,865	0.59	4.35	35.33	478.69	Diverse	4.90%
▲ AENZAC1 PE**	S/.	1.71	0.59%	-2.29%	12.50%	0.59%	100.00%	87,238	0.76	0.00	-	415.63	Diverse	4.05%
▲ IFS PE**	US\$	31.20	0.06%	-0.48%	35.65%	-23.72%	94.74%	185,523	1.35	5.61	30.94	3,601.97	Diverse	7.22%
- INRETC1 PE**	US\$	36.00	0.00%	-0.83%	5.26%	0.00%	100.00%	148,680	0.58	1.57	28.95	3,701.06	Diverse	5.28%
▼ LUSURC1 PE**	S/.	26.19	-0.04%	-3.00%	0.77%	1.71%	89.47%	1,773,566	0.51	2.48	25.70	3,555.11	Public Services	1.81%
▲ MINSUR1 PE**	S/.	1.81	0.56%	-2.16%	9.70%	16.03%	78.95%	4,641	0.75	0.00	-	1,454.64	Mining	3.09%
- PML PE**	US\$	0.10	0.00%	4.21%	12.50%	76.79%	63.16%	4,122	1.24	0.00	-	26.15	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.06	-1.54%	3.23%	-4.48%	-47.97%	94.74%	13,911	0.52	0.00	-	148.42	Industrial	2.12%
▲ SCCO PE**	US\$	62.40	3.65%	5.17%	12.84%	47.07%	84.21%	256,527	0.79	2.40	36.35	48,239.77	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.85	-1.16%	-5.56%	13.33%	-4.49%	89.47%	15,063	0.85	40.26	10.10	290.95	Industrial	1.43%
▼ TV PE**	US\$	0.16	-2.50%	1.30%	28.93%	-9.83%	89.47%	16,650	1.47	0.00	-	154.30	Mining	2.93%
- UNACEMC1 PE**	S/.	1.55	0.00%	0.00%	14.81%	-22.50%	94.74%	9,213	0.76	1.68	42.62	785.58	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.44	0.91%	3.26%	20.00%	-0.22%	100.00%	58,241	0.82	0.00	-	1,804.99	Mining	5.90%
- NEXAPEC1 PE**	S/.	2.80	0.00%	-1.75%	7.69%	-18.84%	52.63%	6,595	0.99	0.00	-	1,031.93	Mining	1.56%

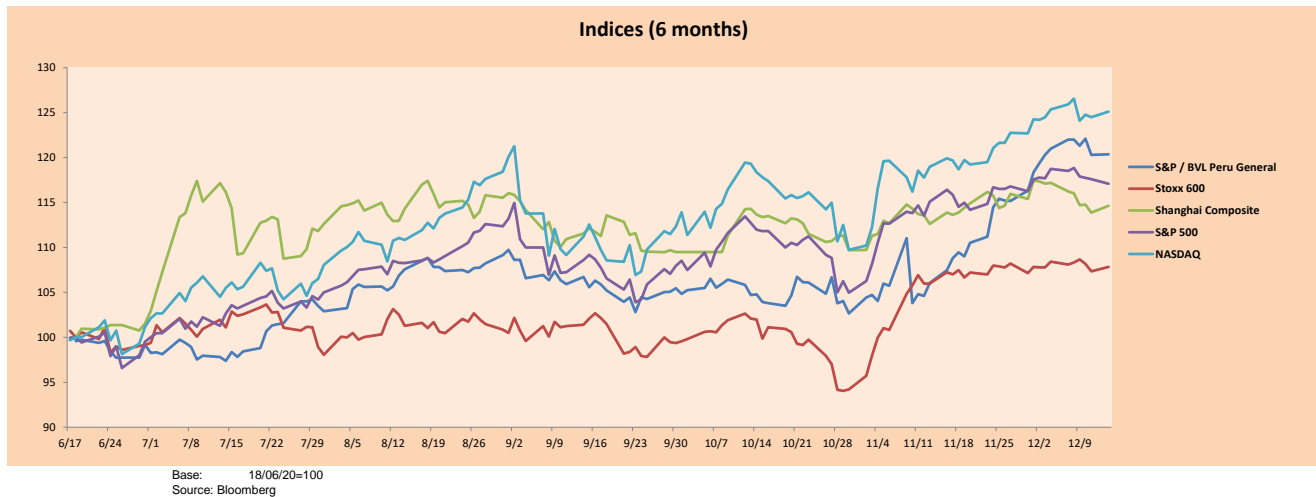
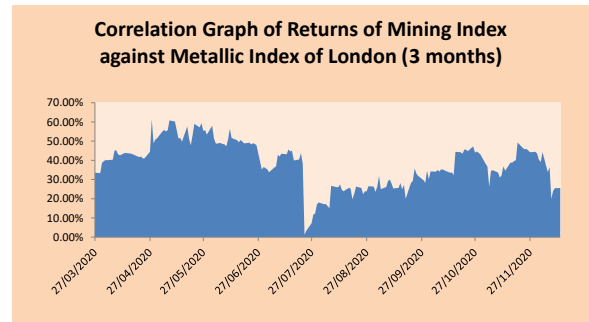
Quantity of shares: 26  
Source: Bloomberg, Económica  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date

### Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▲ S&P/BVLMining	377.50	2.50%	3.18%	10.17%	23.91%	0.93
▼ S&P/BVLConsumer	1,044.53	-0.22%	-1.86%	3.08%	-8.39%	0.37
▲ S&P/BVLIndustrials	192.56	0.07%	-0.92%	9.16%	-8.79%	0.48
▼ S&P/BVLFinancials	1,037.87	-0.60%	-0.75%	24.71%	-12.02%	1.67
▼ S&P/BVLConstruction	211.41	-0.11%	-0.66%	11.65%	-6.72%	0.49
▲ S&P/BVLPublicSvcs	620.55	0.43%	-0.37%	2.23%	-4.75%	0.08
▲ S&P/BVLElectricUtil	605.81	0.43%	-0.37%	2.23%	-4.75%	0.08

S&P/BVLConstructionTRPEN

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/19 to date



Base: 18/06/20=100  
Source: Bloomberg

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### SOVEREIGN RATING

RISK RATINGS

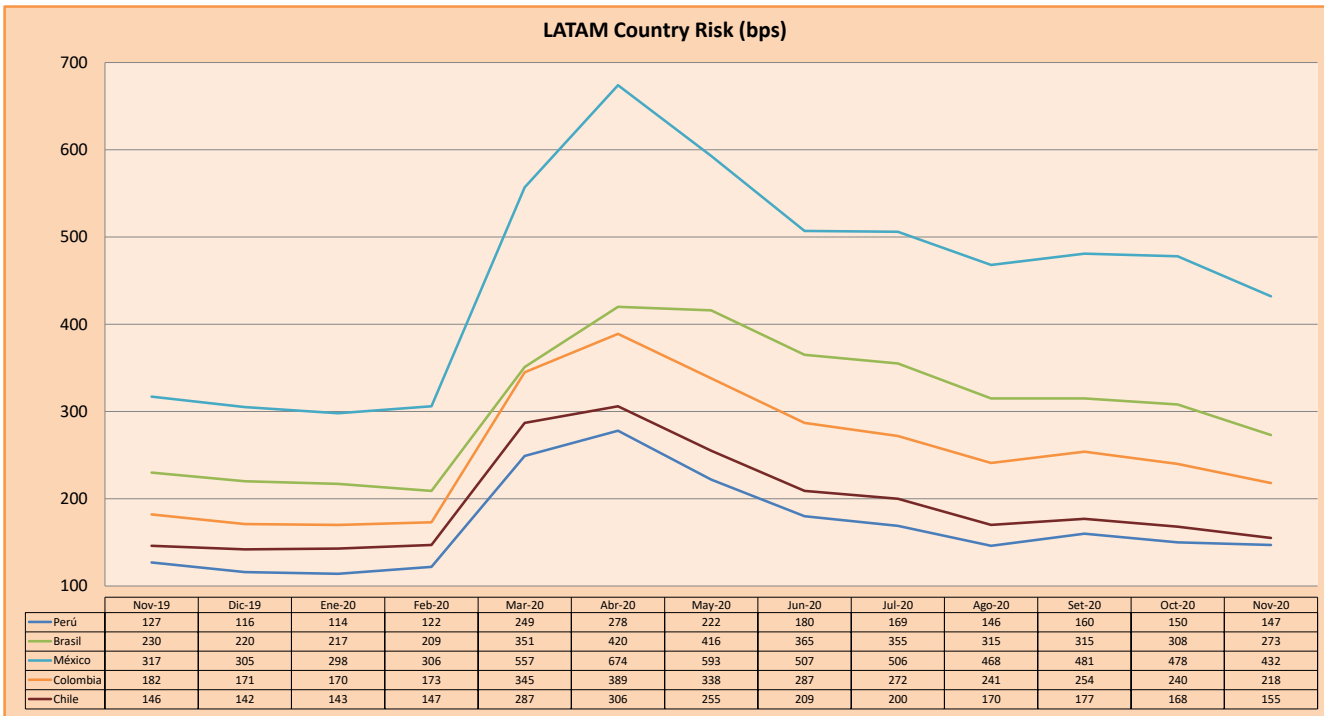
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	CCC	Very close to default or in default
	C		
C	D	DDD DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
México	Ba2	BB-	BB-
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB-	BBB-
Chile	A1	A-	A+
Argentina	Ca	WD	CCC+
Panama	Baa1	BBB	BBB

Source: Bloomberg

#### LATAM Country Risk (bps)



Source: BCRP

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