

## LATAM

Peru: The LSE General index ended today's session with a positive result of +0.90%. The index maintains a positive annual cumulative trend of +7.66% in local currency and a positive cumulative trend of +15.17% in dollar-adjusted currency. Regarding the S&P/BVL Peru SEL, it varied +0.88% while the S&P/BVL LIMA 25 varied +0.45%. The spot PEN reached S/.3.5580. Headline: Peru and a possible downgrade of its credit rating? This is the BCR's opinion.

Chile: The IPSA index ended the day with a positive return of +1.08%. The most benefited sectors of the day were Non Basic Consumer Products (+4.00%) and Energy (+2.82%). The best performing stocks were SMU SA (+4.77%) and SACI Falabella (+4.56%). Headline: BCI forecasts that the Central Bank will reduce the interest rate by 100 points both in July and September...

Colombia: The COLCAP index ended the session with a negative return of -0.35%. The worst performing sectors of the day were Utilities (-0.76%) and Financials (-0.54%). The worst performing stocks were Corporación Financiera Colombiana (-2.33%) and Grupo de Inversiones Suramericana (-1.89%). Headline: Colombians are increasingly worried about commodities prices.

Mexico: The IPC index closed the day in positive territory at -0.27%. The sectors that lost the most during the day were Communication Services (-0.71%) and Materials (-0.52%). The worst performers were Controladora AXTEL SAB DE CV (-4.58%) and Mexichem SAB de CV (-2.33%). Headline: Alert for the world economy: Yellen warns of "domino effect" due to China's "fault".

Brazil: The IBOVESPA index closed the day in positive territory of +0.43%. The top gainers of the day were Health Care (+1.73%) and Financials (+1.48%). The best performing stocks were Raizen SA (+3.68%) and Banco BTG Pactual SA (+3.13%). Headline: Haddad: the result of the GDP "preview" shows that Selic is "thinking hard" about the economy.

## Equity

Largest Gains	Exchange	Curr.	Price	▲ %
ENEL CHILE SA	SGO	CLP	47.35	2.93%
WALMART DE MEXIC	MEX	MXN	69.25	2.90%
PARQUE ARAUÇO	SGO	CLP	1,175.00	2.79%
BANCOLOMBIA-PREF	COL	COP	31,400.00	2.61%
GRUPO ENERGÍA BO	COL	COP	1,879.00	2.12%

Source: Refinitiv

Largest Losses	Exchange	Curr.	Price	▼ %
AERO DEL PA MEX	MEX	MXN	305	-2.08%
EMPRESAS COPEC	SGO	CLP	5,880	-2.00%
ENTEL SGO	SGO	CLP	3,125	-1.88%
SONDA SA	SGO	CLP	406	-1.79%
GRUPO AERC MEX	MEX	MXN	181	-1.63%

Source: Refinitiv

Per Turnover	Exchange	Amount (US\$)
GRUPO F BANORT-O	MEX	59,235.74
WALMART DE MEXIC	MEX	50,463.90
FOMENTO ECON-UBD	MEX	19,981.68
ARCA CONTINENTAL	MEX	19,752.40
CEMEX SAB-CPO	MEX	15,477.23

Source: Refinitiv

Per Volume	Exchange	Volume
COLBUN SA	SGO	78,632,853.00
ENEL CHILE SA	SGO	65,756,703.00
BANCO DE CHILE	SGO	53,888,083.00
BANCO SANTANDER	SGO	52,427,692.00
ENEL AMERICAS SA	SGO	30,212,563.00

Source: Refinitiv

## ETFs

	Curr.	Close	1 D	5 D	1 M	YTD	Exchange
ISHARES MSCI ALL PERU CAPPED	USD	32.57	0.39%	4.62%	5.82%	-6.52%	PCQ
ISHARES MSCI CHILE CAPPED	USD	30.81	0.26%	2.77%	4.05%	18.41%	BTQ
GLOBAL X MSCI COLOMBIA	USD	22.20	1.02%	4.91%	6.46%	-29.52%	PCQ
ISHARES MSCI MEXICO CAPPED	USD	162.75	-1.06%	1.11%	3.60%	27.78%	LSE
ISHARES MSCI EMERGING MARKETS	USD	41.06	0.12%	4.16%	3.87%	-12.13%	PCQ
VANGUARD FTSE EMERGING MARKETS	CAD	33.29	-0.06%	2.78%	2.18%	-8.59%	TOR
ISHARES CORE MSCI EMERGING MARKETS	USD	51.09	0.20%	3.90%	3.95%	-10.73%	PCQ
ISHARES JP MORGAN EMERGING MARKETS BONDS	USD	87.07	0.15%	2.50%	2.27%	-12.23%	NMQ
MORGAN STANLEY EMERGING MARKETS DOMESTIC	USD	4.95	1.43%	5.32%	5.54%	-3.51%	NYQ
ISHARES MSCI BRAZIL ETF	USD	32.33	0.25%	2.08%	5.14%	-1.70%	PCQ

Source: Refinitiv

Lima, July 17, 2023

## Main Indexes

	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ Mill.)
▲ IPSA (Chile)	6,197.19	1.08%	4.12%	9.60%	36.67%	126,939
▲ IGPA (Chile)	31,821.54	1.04%	3.74%	10.18%	39.25%	155,805
▲ COLSC (Colombia)	853.71	0.37%	0.05%	-0.09%	-18.58%	3,690
▼ COLCAP (Colombia)	1,160.14	-0.35%	2.59%	0.73%	-24.06%	61,369
▲ S&P/BVL LIMA (Peru)	22,963.81	0.90%	0.86%	4.68%	-3.31%	111,271
▲ S&P/BVL SEL (Peru)	590.65	0.81%	0.84%	6.54%	-5.99%	94,092
▲ S&P/BVL LIMA 25	30,876.09	0.45%	0.94%	3.26%	-9.64%	110,730
▼ IPC (México)	53,623.27	-0.27%	-0.06%	0.16%	0.42%	417,380
▲ S&P MILA 40	522.53	0.80%	4.34%	7.82%	2.21%	236,239
▲ IBOVESPA (Brazil)	24,581.43	0.1%	2.1%	7.5%	12.3%	704,738

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv, Bloomberg

## Currency

	Price	1 D*	5 D*	1 M*	YTD*
▲ Sol (PEN)	3.54	0.00%	-2.50%	-3.34%	-6.09%
▲ Peso Chileno (CLP)	818.03	0.00%	0.63%	2.51%	2.51%
▲ Peso Colombiano (COP)	4,010.50	0.00%	-3.51%	-6.34%	1.97%
▲ Peso Mexicano (MXN)	16.72	0.03%	-1.85%	-4.19%	-18.26%
▲ Real Brasileiro (BRL)	4.81	0.01%	-1.86%	-2.48%	-6.84%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date

Source: Refinitiv

## Fixed Income

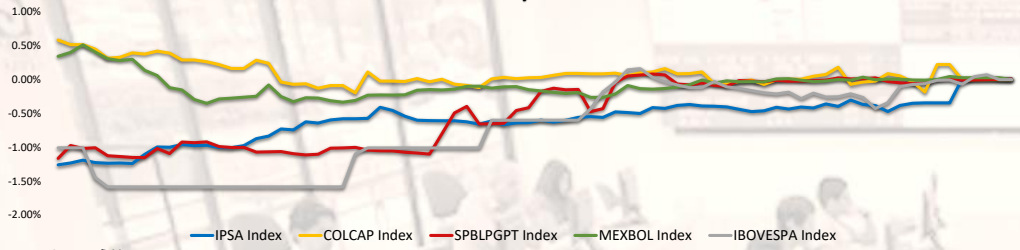
Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	5.50	103.52	523.7%	1.84
PERU 4.125 08/25/27	USD	4.92	97.08	484.9%	3.75
PERU 8.75 11/21/33	USD	5.35	126.64	526.7%	7.35
PERU 6.55 03/14/37	USD	5.26	111.85	521.1%	8.90
PERU 5.625 11/18/2050	USD	5.47	102.12	542.2%	14.30
CHILE 2.45 01/31/31	USD	4.67	86.04	461.9%	6.78
CHILE 3.125 01/21/26	USD	4.82	96.05	476.7%	2.39
CHILE 3.625 10/30/42	USD	5.22	80.77	516.8%	13.24
COLOM 11.85 03/09/28	USD	7.65	116.14	757.6%	3.65
COLOM 10.375 01/28/33	USD	8.01	115.53	760.4%	6.28
COLOM 7.375 09/18/37	USD	7.63	97.78	751.4%	8.76
COLOM 6.125 01/18/41	USD	7.82	83.97	758.7%	10.02
MEX 4 10/02/23	MXV	4.43	88.53	441.0%	7.53
MEX5.55 01/45	USD	5.87	96.13	581.9%	12.30

Source: Refinitiv

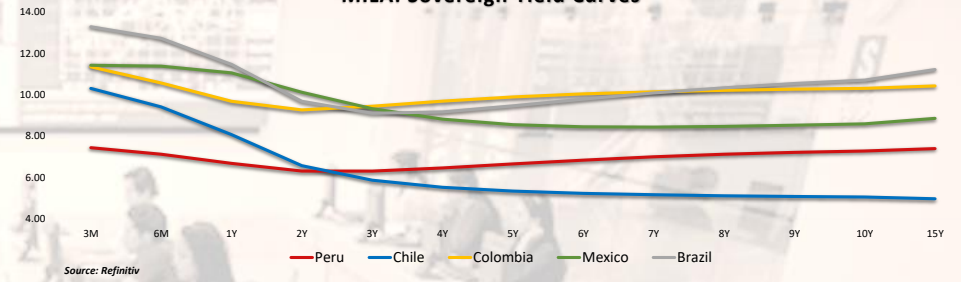
Capital Market Laboratory Coordinator: MS Javier Penny Pestana  
Collaboration: Nadia Contreras, Nikolas Díaz, Joseph Martinez y Marcelo Cossar  
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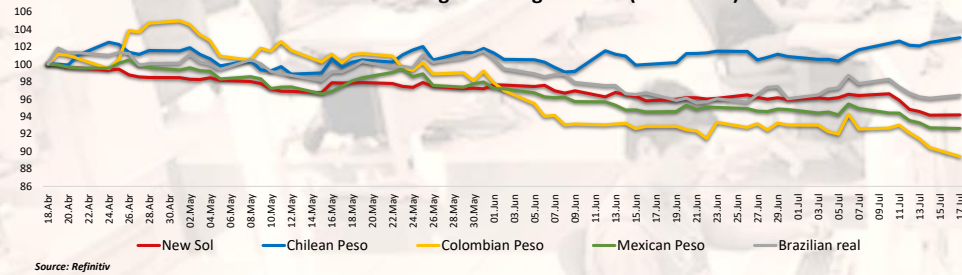
**MILA: Intraday Evolution**



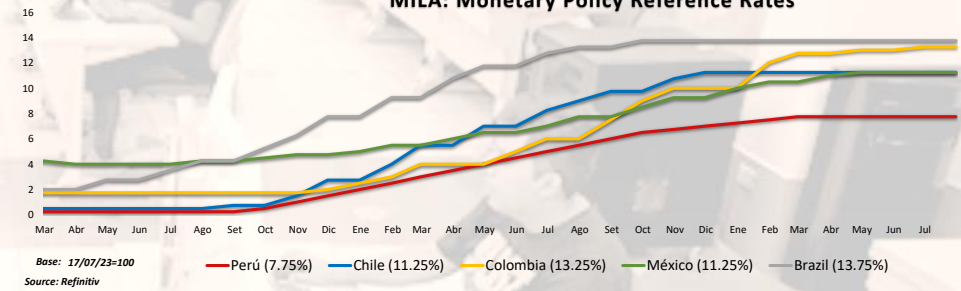
**MILA: Sovereign Yield Curves**



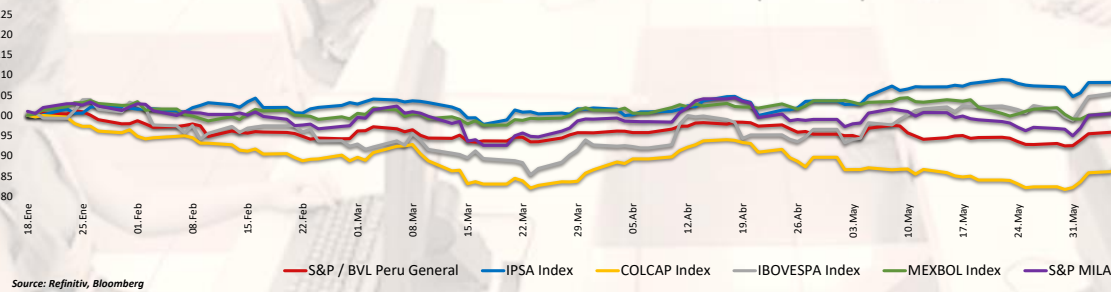
**MILA: Foreign Exchange Indices (3 months)**



**MILA: Monetary Policy Reference Rates**



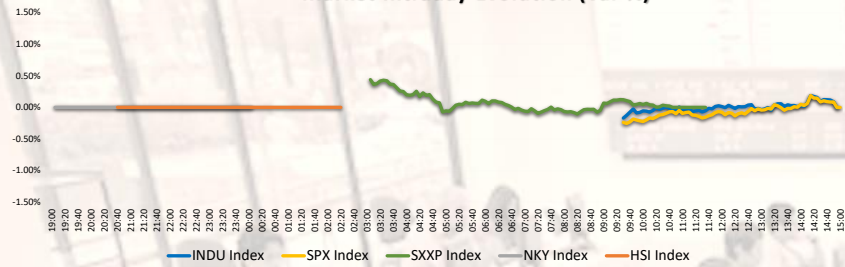
**MILA: Stock Indices (6 months)**



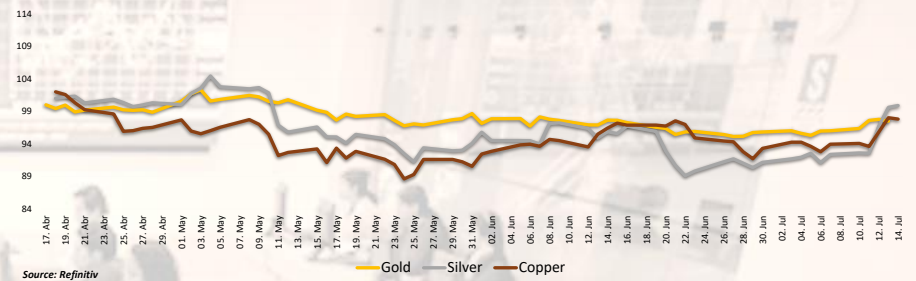
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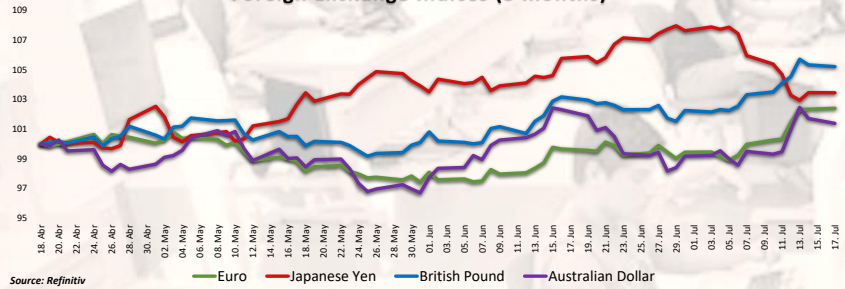
**Market Intraday Evolution (var %)**



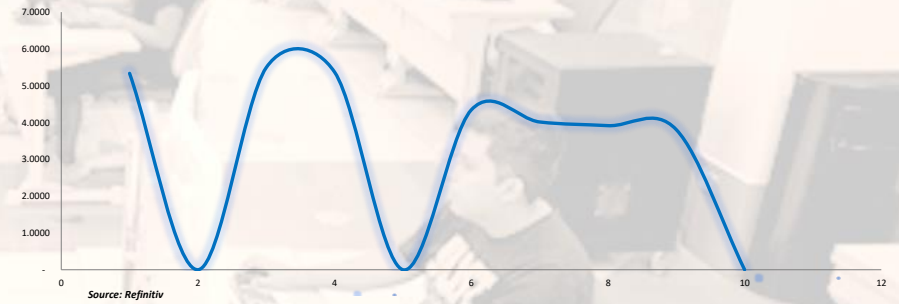
**Principal Metals Index (3 months)**



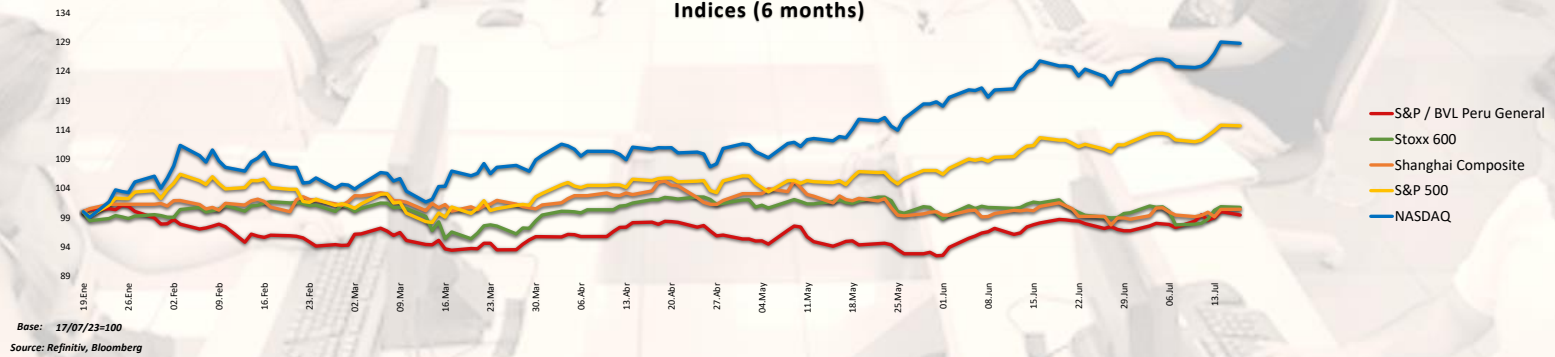
**Foreign Exchange Indices (3 months)**



**USA Treasury Bonds Yield Curve (%)**



**Indices (6 months)**



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**RANKING STOCKS LIMA**

Ticket	Currency	Price	1 D*	5 D*	1 M*	YTD*	Frequency	Volume	Beta	Dividend Yield (%)	Price Earning	Capitalización Bursátil (M US\$)	Sector	Index Weight
ALCORCLIM	S/.	7.13	-0.56%	0.42%	15.00%	10.23%	0.00%	0	0.61	3.88	9.69	42,041	Industrial	17.91%
BACKUSILIM	S/.	24.00	0.00%	0.00%	-9.77%	3.02%	0.00%	0	0.41	6.26	89.00	3,122	Industriales	-1.24%
BAP	US\$	155.44	2.51%	3.22%	10.64%	14.58%	90.00%	297,242	0.98	4.47	8.02	45,917,905	Diversas	10.90%
BVN	S/.	1.55	0.00%	0.00%	-0.54%	7.03%	85.00%	0	0.71	7.57	0.00	35,585	Bancos y Financieras	0.07%
CASAGRCLIM	S/.	1.55	0.00%	0.00%	-0.54%	7.03%	85.00%	0	0.71	7.57	0.00	35,585	Bancos y Financieras	0.07%
BBVACLIM	S/.	1.55	0.00%	0.00%	-0.54%	7.03%	85.00%	0	0.71	7.57	0.00	35,585	Bancos y Financieras	0.07%
CORARECLIM	S/.	1.18	0.00%	6.31%	0.00%	-15.31%	80.00%	0	1.02	4.65	0.00	15,476	Industriales	-28.38%
CPAC.K	US\$	5.22	-2.25%	0.00%	-1.69%	1.13%	90.00%	4,932	0.47	11.05	20.34	25,967	Industriales	-0.61%
CEVENDECLIM	US\$	31.67	1.51%	2.16%	9.21%	8.74%	85.00%	0	1.10	5.05	8.56	51,424	Mineras	2.66%
ENGEPECLIM	S/.	3.90	0.00%	0.00%	-4.65%	13.29%	90.00%	0	0.70	9.91	10.09	1,346	Servicios Públicos	64.45%
ENHISPECLIM	US\$	31.67	1.51%	2.16%	9.21%	8.74%	85.00%	0	1.10	5.05	8.56	51,424	Mineras	2.66%
FEBREYCLIM	S/.	2.25	0.00%	0.00%	4.65%	6.08%	90.00%	0	0.98	10.60	5.08	58,285	Diversas	2.03%
AENZACLIM	S/.	0.45	0.00%	0.00%	-10.00%	-45.78%	65.00%	0	0.71	0.00	45.00	20	Diversas	-57.71%
IFS	US\$	25.05	1.58%	3.68%	9.68%	6.60%	90.00%	18,382	1.11	4.79	5.95	459,190	Diversas	-6.04%
INRETCCLIM	US\$	34.50	0.00%	-0.58%	2.07%	7.24%	80.00%	0	0.73	2.40	14.26	672	Diversas	17.76%
LJUSURCLIM	S/.	14.64	-0.07%	0.00%	-0.41%	-0.38%	85.00%	0	0.55	2.38	0.00	7,436	Servicios Públicos	-20.36%
MINSURILIM	S/.	3.85	0.00%	3.77%	13.24%	8.45%	90.00%	0	1.08	9.78	21.28	157,319	Mineras	-7.35%
SCCO.K	US\$	75.89	-1.16%	6.98%	6.36%	25.67%	90.00%	635,130	1.25	5.21	17.24	48,032,000	Mineras	40.61%
SIDERCLIM	S/.	1.25	1.63%	4.17%	-7.41%	-22.36%	85.00%	0	0.86	42.04	0.00	10,273	Industriales	-21.84%
UNACMCLIM	S/.	2.75	0.00%	1.85%	-0.72%	8.69%	10.00%	0	-0.02	3.52	0.00	4,252	Diversas	-8.41%
VOICABCLIM	S/.	2.75	0.00%	1.85%	-0.72%	8.69%	10.00%	0	-0.02	3.52	0.00	4,252	Diversas	-8.41%
BROCALCLIM	S/.	1.55	0.00%	0.00%	-0.54%	7.03%	85.00%	0	0.71	7.57	0.00	35,585	Bancos y Financieras	0.07%
CORARECLIM	S/.	1.55	0.00%	0.00%	-0.54%	7.03%	85.00%	0	0.71	7.57	0.00	35,585	Bancos y Financieras	0.07%
ENGEICLIM	S/.	3.19	0.00%	0.00%	-6.18%	-53.13%	90.00%	0	0.94	9.07	4.65	590,441	Servicios Públicos	-21.00%
GBVACLIM	S/.	0.45	0.00%	0.00%	-10.00%	-45.78%	65.00%	0	0.71	0.00	45.00	20	Diversas	-57.71%

Quantity of Shares: 25  
Source: Refinitiv

Up  
Down  
Hold

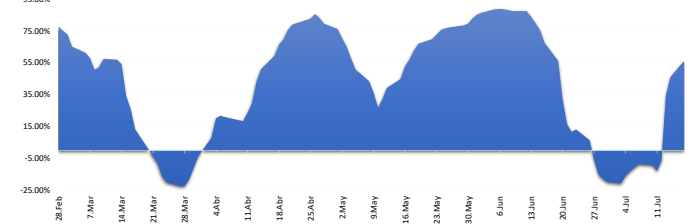
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date

**Sectorial Indices**

	Close	1 D*	5 D*	1 M*	YTD*	Beta
S&P/BVL Consumer Index	1,300.75	-0.29%	-0.81%	3.08%	5.45%	0.30
S&P/BVL Industrial Index	230.27	0.02%	-0.87%	-0.70%	-6.71%	0.18
S&P/BVL Financials Index	1,072.87	2.10%	0.32%	3.87%	12.24%	1.45
S&P/BVL Construction Index	213.07	0.04%	-1.32%	-2.62%	-12.35%	0.15
S&P/BVL Public Services Index	1,045.76	0.00%	-0.24%	-5.03%	35.08%	0.39
S&P/BVL Mining Index	440.10	0.46%	4.94%	3.39%	11.40%	1.64
S&P/BVL Electric Utilities Index	1,020.93	0.00%	-0.24%	-5.02%	35.08%	0.39

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv

**Correlation Yield. Mining Index vs. London Metal Index (3 months)**



Source: Refinitiv

**Latin America Credit Rating**

**RISK RATINGS**

Country	Moody/s	Fitch	S&P
Peru	A	BBB	BBB
Mexico	Baa2	BBB-	BBB
Venezuela	WR	WD	NR
Brazil	BBB	BB-	BB-
Colombia	BB+	BB+	BB+
Chile	AA-	A-	A
Argentina	CCC	WD	CCC-
Panama	WR	BBB-	BBB

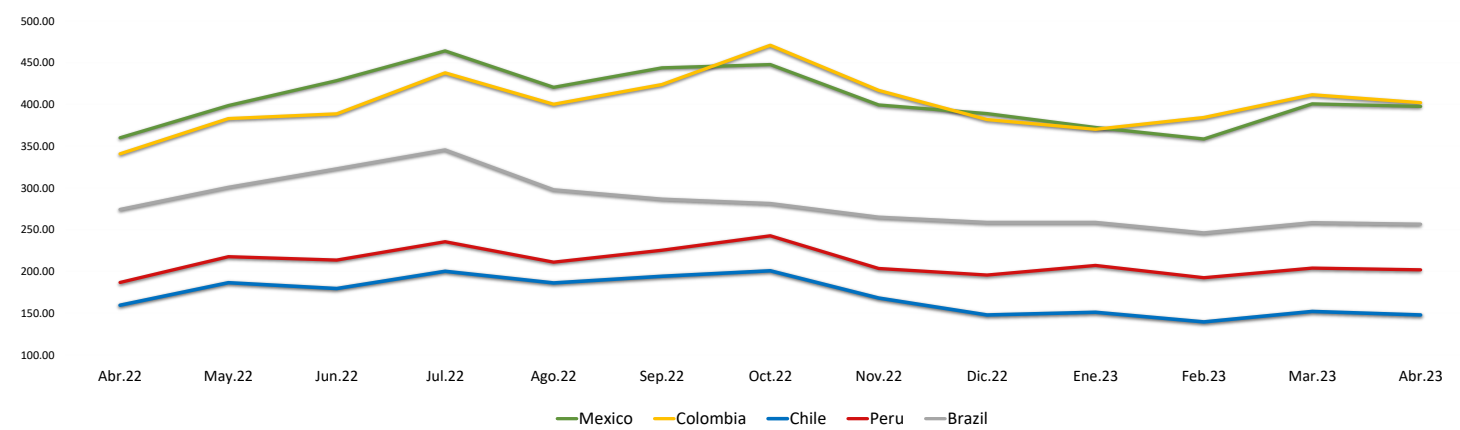
Source: Refinitiv, Bloomberg

**Legend**

	Moody/s	Fitch	S&P
Prime	Aaa	AAA	AAA
High Grade	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
High Grade Medium	A1	A+	A+
	A2	A	A
	A3	A-	A-
Low Grade Medium	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
Non-Investment Grade Speculative	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Highly Speculative	B1	B+	B+
	B2	B	B
	B3	B-	B-
Substantial Risk	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Extremely Speculative	Ca	CC	CC
		C	
Low Expectation of Payment		RD	SD
Default	C	DDD	D
		DD	
Unclassified		D	
	WR		NR

Source: Refinitiv, Bloomberg

**LATAM Country Risk (bps)**



	Abr.22	May.22	Jun.22	Jul.22	Ago.22	Sep.22	Oct.22	Nov.22	Dic.22	Ene.23	Feb.23	Mar.23	Abr.23
Peru	186.67	217.55	213.55	235.43	211.00	225.27	242.59	203.41	195.50	207.05	192.30	203.83	201.90
Brazil	274.06	300.64	322.82	345.48	297.70	286.56	281.30	264.90	258.64	258.64	246.10	258.35	256.55
Chile	159.44	186.32	179.32	200.10	186.09	194.05	200.69	167.97	147.82	150.95	139.45	152.00	147.75
Colombia	340.78	383.05	388.73	437.86	400.26	423.83	470.84	416.81	381.77	370.18	384.35	411.61	402.15
Mexico	360.00	398.59	428.41	464.10	420.43	443.77	447.72	399.31	389.00	372.32	358.55	400.70	397.60

Source: BCRP