

**LATAM**

Lima, February 28, 2024

Peru: The General Index of the BVL ended today's session with a positive result of -1.68%. The index maintains a positive accumulated annual trend of +8.06% in local currency and a positive accumulated trend of +5.54% in dollar-adjusted currency. Regarding the S&P/BVL Peru SEL, it varied by -1.30%, while the S&P/BVL LIMA 25 by -0.93%. The spot PEN reached S/3.7940.

Headline: MEF: Petroperu would close this year in red and would start to see blue figures in 2025.

Chile: The IPSA index ended the day with a negative return of +0.35%. The most benefited sectors of the day were Non-basic consumer products (+4.11%) and Communication services (+2.17%). The stocks with the best performance were FALABELLA SA (+4.45%) and PLAZA SA Y FILIALES (+2.53%).

Headline: Interest rates for mortgage loans do not loosen at the end of February and remain above 5%.

Colombia: The COLCAP index concluded the session with a negative return of -0.08%. The least benefited sectors of the day were Energy (-2.50%) and Non-basic consumer products (-0.98%). The stocks with the worst performance were ECOPETROL SA (-2.54%) and CELSIA SA ESP (-1.63%).

Headline: Colombian ambassador Laura Gil assumes presidency of G-77 in Vienna.

Mexico: The IPC index closed the day in negative territory of -1.58%. The least benefited sectors of the day were Health (-4.38%) and Materials (-3.20%). The stocks with the worst performance were GRUPO TELEVISIA SAB-SER CPO (-5.77%) and BANCO DEL BAJIO SA (-4.63%).

Headline: 'Rudos vs. técnicos' at Banxico: Governing Board divided over rate cut.

Brazil: The IBOVESPA index closed the day in positive territory of -1.16%. The least benefited sectors of the day were Energy (-4.35%) and Information Technology (-1.40%). The stocks with the worst performance were IRB BRASIL RESSEGUROS SA (-5.45%) and PETROBRAS - PETROLEO BRAS (-5.39%).

Headline: Combination of Treasury measures and a booming economy generates a surplus of R\$ 79.3 billion.

**Equity**

Largest Gains	Exchange	Curr.	Price	▲ %
INDUSTRIAS PENOL	MEX	MXN	221.86	4.91%
FALABELLA SA	SGO	CLP	2,140.00	4.39%
CENCOSUD SA	SGO	CLP	1,625.00	4.03%
GRUPO FIN INB-O	MEX	MXN	48.65	3.64%
GRUPO CARSO-A1	MEX	MXN	163.79	3.49%

Source: Refinitiv

Largest Losses	Exchange	Curr.	Price	▼ %
AMERICA MC NYQ	NYQ	USD	18	-2.82%
FOMENTO ECON-UBD	MEX	MXN	229	-2.70%
CONCHATOR SGO	SGO	CLP	990	-2.56%
CEMENTOS ARGOS	COL	COP	6,420	-2.43%
KIMBERLY-CL MEX	MEX	MXN	37	-2.37%

Source: Refinitiv

Per Turnover	Exchange	Amount (US\$)
WALMART DE MEXIC	MEX	112,535.10
CEMEX SAB-CPO	MEX	49,196.71
GRUPO F BANORT-O	MEX	44,546.66
AMERICA MOVIL-L	NYQ	32,953.42
FOMENTO ECON-UBD	MEX	30,715.85

Source: Refinitiv

Per Volume	Exchange	Volume
ENEL CHILE SA	SGO	126,767,659.00
BANCO DE CHILE	SGO	102,939,634.00
CEMEX SAB-CPO	MEX	63,512,580.00
BANCO SANTANDER	SGO	63,492,784.00
ENEL AMERICAS SA	SGO	30,077,836.00

Source: Refinitiv

**ETFs**

	Curr.	Close	1 D	5 D	1 M	YTD	Exchange
ISHARES MSCI ALL PERU CAPPED	USD	USD	USD	USD	USD	CAD	USD
ISHARES MSCI CHILE CAPPED	USD	25.76	1.06%	0.70%	1.66%	9.57%	BTQ
GLOBAL X MSCI COLOMBIA	USD	23.29	-0.09%	1.44%	-1.61%	16.45%	PCQ
ISHARES MSCI MEXICO CAPPED	USD	168.81	-1.61%	-2.97%	1.96%	45.16%	LSE
ISHARES MSCI EMERGING MARKETS	USD	39.97	-1.31%	-0.60%	6.08%	15.42%	PCQ
VANGUARD FTSE EMERGING MARKETS	CAD	33.39	-1.21%	-0.27%	5.33%	11.45%	TOR
ISHARES CORE MSCI EMERGING MARKETS	USD	50.28	-1.30%	-0.63%	5.63%	17.72%	PCQ
ISHARES JP MORGAN EMERGING MARKETS BONDS	USD	88.00	0.20%	1.02%	0.73%	11.93%	NMQ
MORGAN STANLEY EMERGING MARKETS DOMESTIC	USD	4.67	0.43%	-1.48%	0.00%	16.75%	NYQ
ISHARES MSCI BRAZIL ETF	USD	33.35	-2.14%	-1.01%	0.33%	6.31%	PCQ

Source: Refinitiv

**Main Indexes**

	Close	1 D	5 D	1 M	YTD	14855.622
▲ IPSA (Chile)	6,344.44	0.35%	1.49%	7.50%	28.52%	109,786
▲ IGPA (Chile)	32,123.63	0.42%	1.65%	7.04%	21.34%	132,626
▲ COLSC (Colombia)	829.66	1.26%	3.05%	-4.18%	-11.36%	3,080
▼ COLCAP (Colombia)	1,285.47	-0.08%	1.32%	0.13%	9.25%	67,560
▼ S&P/BVL LIMA (Peru)	28,053.23	-1.68%	-1.15%	7.65%	41.21%	121,343
▼ S&P/BVL SEL (Peru)	743.00	-1.30%	-0.96%	9.21%	41.75%	103,456
▼ S&P/BVL LIMA 25	36,261.85	-0.93%	-0.15%	7.83%	28.19%	119,864
▼ IPC (México)	55,350.61	-1.58%	-2.93%	1.17%	21.17%	425,647
▼ IBOVESPA (Brazil)	130,155.43	-1.2%	0.1%	1.3%	# VALOR!	752,321

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv, Bloomberg

**Currency**

	Price	1 D*	5 D*	1 M*	YTD*
Sol (PEN)	3.78	-0.02%	-0.20%	1.37%	-4.74%
▼ Peso Chileno (CLP)	976.10	-0.03%	0.85%	5.97%	3.50%
▼ Peso Colombiano (COP)	3,922.25	-0.02%	0.12%	-0.87%	-14.77%
▼ Peso Mexicano (MXN)	17.09	0.01%	0.31%	-0.60%	-14.45%
▲ Real Brasileiro (BRL)	4.97	0.00%	0.64%	0.66%	-6.15%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv

**Fixed Income**

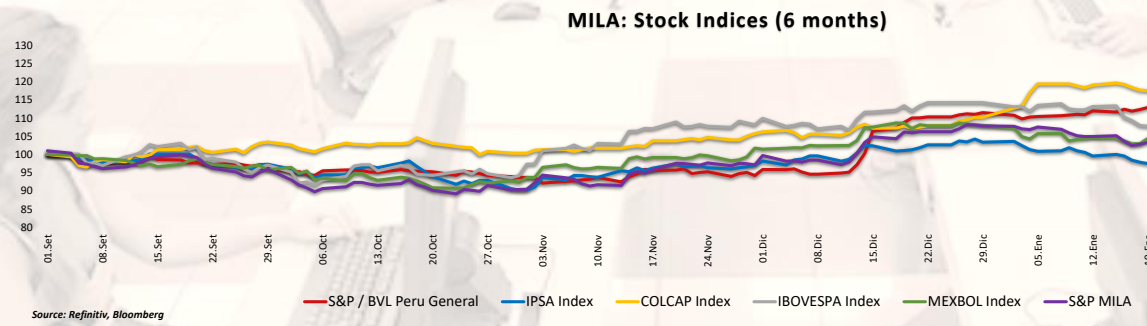
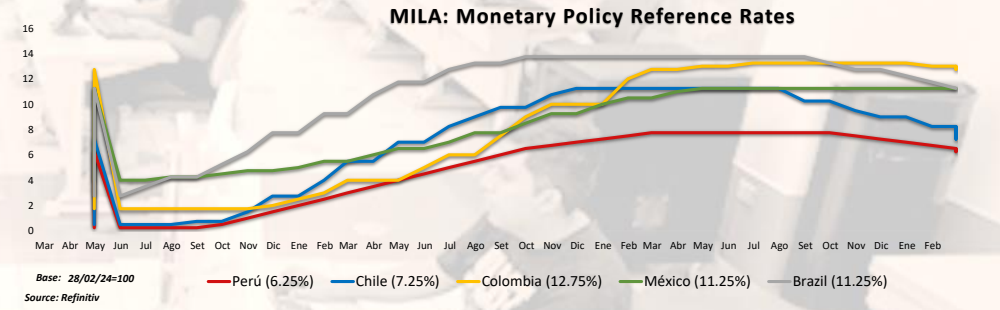
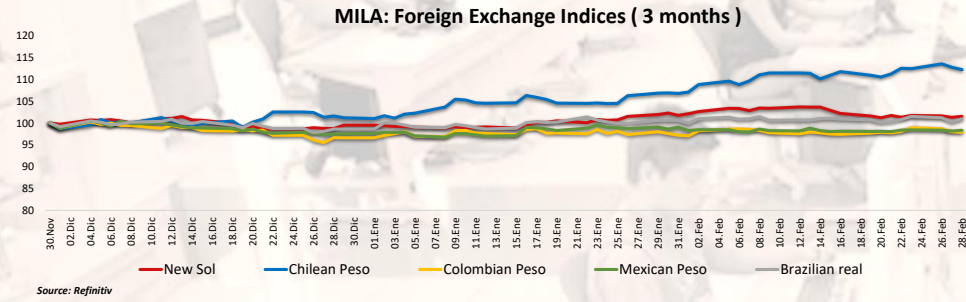
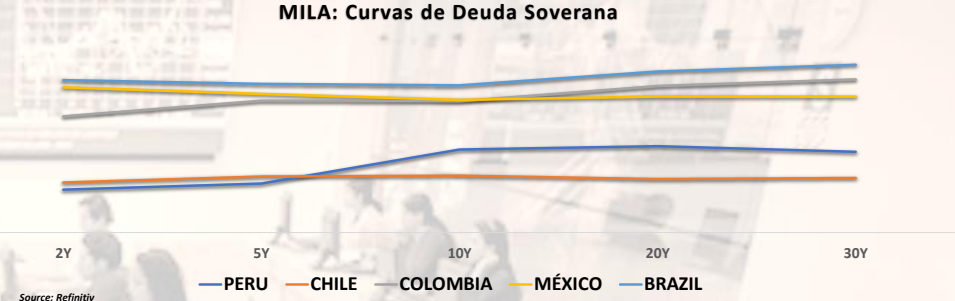
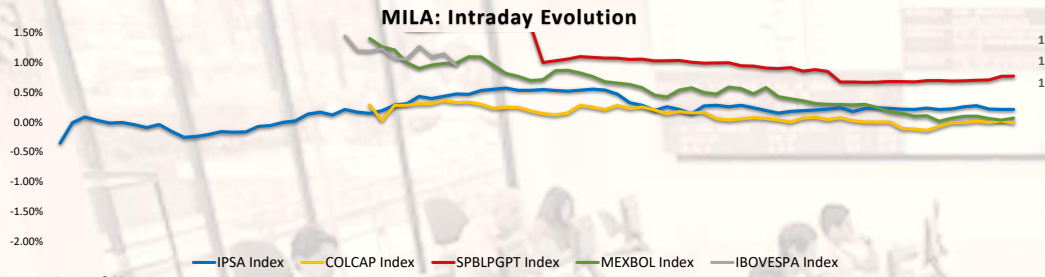
Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	USD	USD	USD	USD
PERU 4.125 08/25/27	USD	4.92	97.55	477.4%	3.33
PERU 8.75 11/21/33	USD	5.60	124.14	545.3%	7.06
PERU 6.55 03/14/37	USD	5.56	108.59	551.2%	8.40
PERU 5.625 11/18/2050	USD	5.60	100.47	553.7%	14.07
CHILE 2.45 01/31/31	USD	4.79	86.04	476.1%	6.37
CHILE 3.125 01/21/26	USD	4.60	97.44	442.1%	1.93
CHILE 3.625 10/30/42	USD	5.47	79.19	535.2%	12.92
COLOM 11.85 03/09/28	USD	7.05	117.36	687.9%	3.34
COLOM 10.375 01/28/33	USD	7.45	119.09	702.9%	6.11
COLOM 7.375 09/18/37	USD	7.32	100.27	722.5%	8.65
COLOM 6.125 01/18/41	USD	7.45	87.53	731.5%	10.00
MEX 4 10/02/23	MXV	4.54	88.58	443.7%	7.13
MEX5.55 01/45	USD	6.17	93.02	609.6%	11.98

Source: Refinitiv

Capital Market Laboratory Coordinator: MS Javier Penny Pestana

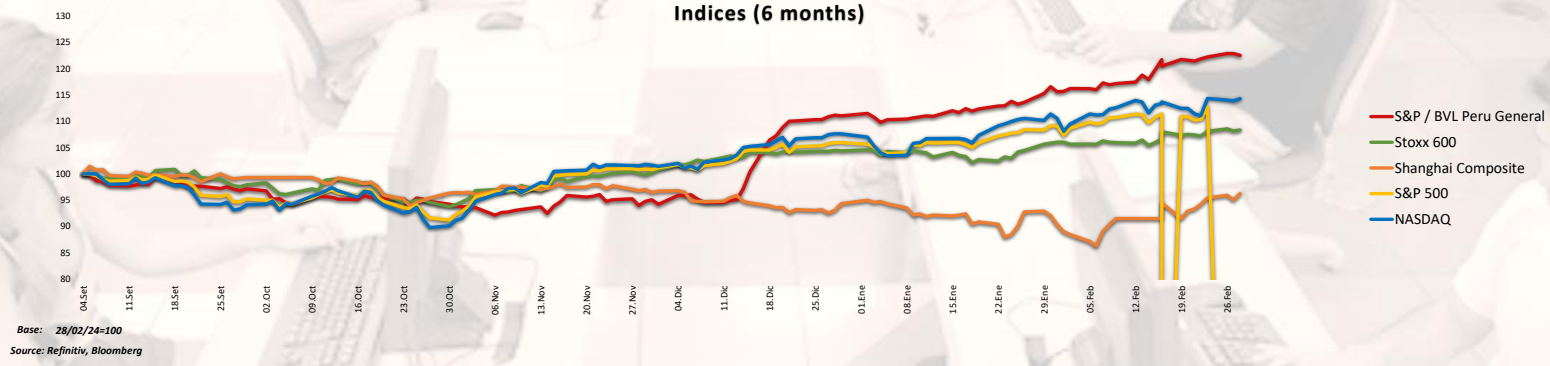
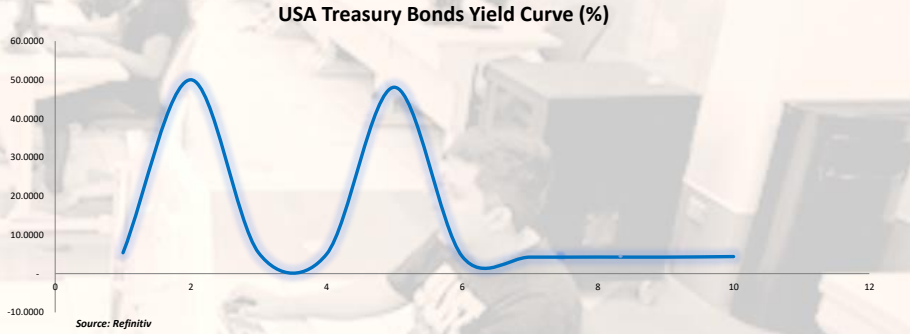
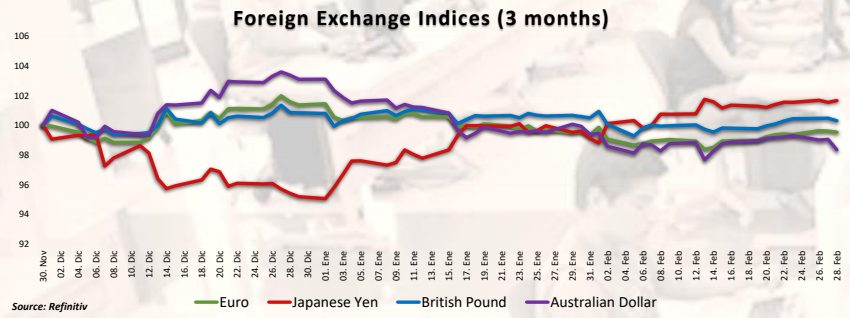
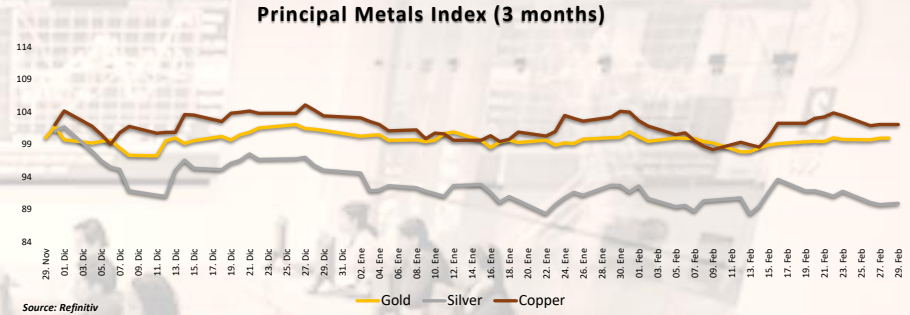
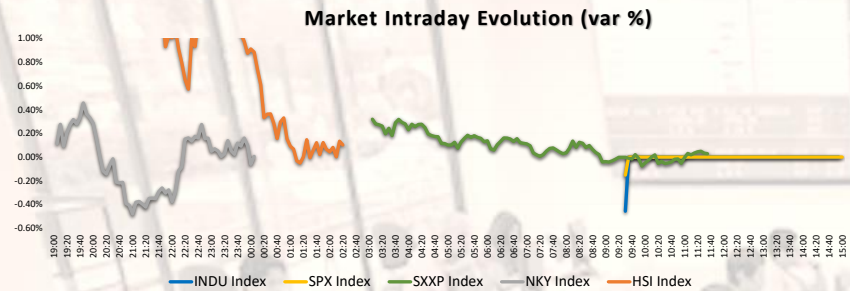
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**RANKING STOCKS LIMA**

Ticket	Currency	Price	1 D*	5 D*	1 M*	YTD*	Frequency	Volume	Beta	Dividend Yield (%)	Price Earning	Capitalización Bursátil (M US\$)	Sector	Index Weight
ALICORCLIM	S/.	6.60	1.54%	1.54%	4.93%	2.04%	5.00%	11,590	0.60	4.28	10.81	5,272,965	Industrial	-20.51%
BACKUSILIM	S/.	23.70	0.00%	-1.25%	2.60%	1.73%	90.00%	2,769	0.35	7.19	0.00	1,165	Industriales	-21.25%
BAP	US\$	168.34	-1.49%	0.03%	13.13%	24.09%	90.00%	119,283	1.14	3.96	8.96	30,842,339	Diversas	5.11%
BVN	S/.	1.70	0.00%	-2.86%	6.92%	17.39%	85.00%	23,514	0.75	6.90	0.00	17,568	Bancos y Financieras	-10.25%
CASAGRCLIM	S/.	1.70	0.00%	-2.86%	6.92%	17.39%	85.00%	23,514	0.75	6.90	0.00	17,568	Bancos y Financieras	-10.25%
BBVACIPELIM	US\$	168.34	-1.49%	0.03%	13.13%	24.09%	90.00%	119,283	1.14	3.96	8.96	30,842,339	Diversas	5.11%
CORAREILIM	S/.	1.12	0.00%	1.82%	15.46%	-18.09%	80.00%	4,010	0.83	1.78	0.00	23,108	Industriales	-31.10%
CPACK	US\$	5.55	-0.89%	2.14%	9.68%	7.52%	90.00%	15,801	0.53	9.43	45.14	6,722	Industriales	-13.77%
CYBERDECLIM	US\$	39.00	0.00%	0.78%	-1.27%	40.29%	85.00%	1,003	1.01	5.49	12.89	56,550	Mineras	7.11%
ENEFECCLIM	S/.	2.14	0.00%	0.00%	-10.06%	-28.94%	90.00%	21,644	0.62	10.35	5.57	8,824	Servicios Públicos	-53.96%
ENDISPECLIM	US\$	39.00	0.00%	0.78%	-1.27%	40.29%	85.00%	1,003	1.01	5.49	12.89	56,550	Mineras	7.11%
FEBREYCLIM	S/.	3.00	0.00%	1.01%	6.76%	48.20%	90.00%	593,906	0.89	8.19	0.00	2,459,258	Diversas	16.13%
AEZACLIM	S/.	0.77	0.00%	1.32%	40.00%	-5.15%	65.00%	113,453	0.68	0.00	7.87	1,667	Diversas	-20.54%
IFS	US\$	28.89	-3.57%	-1.26%	27.16%	22.94%	90.00%	367,116	1.16	3.94	8.85	8,578,359	Diversas	0.19%
INRETCCLIM	US\$	35.90	0.00%	-0.28%	0.56%	11.60%	80.00%	2,371	0.65	2.31	15.37	66,299	Diversas	-16.89%
LUSURCLIM	S/.	15.74	0.45%	0.45%	0.19%	12.04%	85.00%	1	0.49	6.74	0.00	3,739	Servicios Públicos	-12.44%
MINSURILIM	S/.	4.20	-1.18%	0.00%	1.20%	25.61%	90.00%	28,914	0.94	5.33	20.33	21,032	Mineras	-5.26%
SCCOX	US\$	78.89	-2.36%	-5.37%	0.10%	30.63%	90.00%	707,322	1.27	3.96	22.27	42,557,992	Mineras	-12.60%
SIDERCLIM	S/.	1.53	4.08%	11.68%	16.79%	2.16%	85.00%	26,725	0.69	13.19	0.00	34,990	Industriales	-23.96%
UNACMCLIM	S/.	2.73	0.00%	-0.80%	-0.80%	10.35%	10.00%	2,051	-0.02	4.19	0.00	1,480	Diversas	-5.66%
VOICABCLIM	S/.	2.73	0.00%	-0.80%	-0.80%	10.35%	10.00%	2,051	-0.02	4.19	0.00	1,480	Diversas	-5.66%
BROCALCLIM	S/.	1.70	0.00%	-2.86%	6.92%	17.39%	85.00%	23,514	0.75	6.90	0.00	17,568	Bancos y Financieras	-10.25%
CORARECLIM	S/.	1.70	0.00%	-2.86%	6.92%	17.39%	85.00%	23,514	0.75	6.90	0.00	17,568	Bancos y Financieras	-10.25%
ENGIECLIM	S/.	3.90	-0.26%	-1.27%	5.12%	-42.00%	90.00%	21,786	0.83	3.31	19.55	32,681	Servicios Públicos	-76.88%
GBVIACLIM	S/.	0.77	0.00%	1.32%	40.00%	-5.15%	65.00%	113,453	0.68	0.00	7.87	1,667	Diversas	-20.54%

Quantity of Shares: 25 Up  
Source: Refinitiv Down  
Hold

\*\* PER is used in the stock market and original currency of the instrument  
\* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date

**Sectorial Indices**

	Close	1 D*	5 D*	1 M*	YTD*	Beta
S&P/BVL Industrial Index	290.58	#!VALOR!	#!VALOR!	#!VALOR!	#!VALOR!	#!VALOR!
S&P/BVL Financials Index	1,221.08	0.00%	0.00%	0.00%	0.00%	0.00
S&P/BVL Construction Index	254.63	0.00%	0.00%	0.00%	0.00%	0.00
S&P/BVL Public Services Index	1,045.66	0.00%	0.00%	0.00%	0.00%	0.00
S&P/BVL Mining Index	564.44	0.00%	0.00%	0.00%	0.00%	0.00
S&P/BVL Electric Utilities Index	1,020.83	0.00%	0.00%	0.00%	0.00%	0.00

\* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv

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**Correlation Yield. Mining Index vs. London Metal Index (3 months)**



Source: Refinitiv

**Latin America Credit Rating**

**RISK RATINGS**

Country	Moody/s	Fitch	S&P
Peru	BBB	BBB	BBB
Mexico	A+	BBB-	BBB
Venezuela	WR	WD	NR
Brazil	BBB	BB	BB
Colombia	BB+	BB+	BB+
Chile	AA-	A-	A
Argentina	CCC	WD	CCC-
Panama	WD	BBB-	BBB

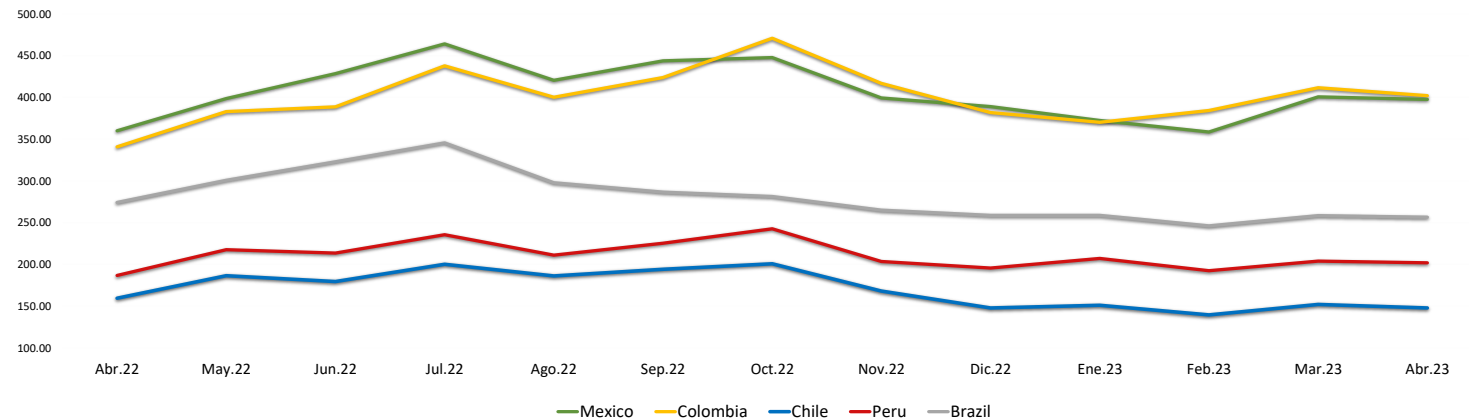
Source: Refinitiv, Bloomberg

**Legend**

	Moody/s	Fitch	S&P
Prime	Aaa	AAA	AAA
High Grade	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
High Grade Medium	A1	A+	A+
	A2	A	A
	A3	A-	A-
Low Grade Medium	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
Non-Investment Grade Speculative	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Highly Speculative	B1	B+	B+
	B2	B	B
	B3	B-	B-
Substantial Risk	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Extremely Speculative	Ca	CC	CC
		C	
Low Expectation of Payment		RD	SD
Default	C	DDD	D
		DD	
Unclassified		D	
	WR		NR

Source: Refinitiv, Bloomberg

**LATAM Country Risk (bps)**



	Abr.22	May.22	Jun.22	Jul.22	Ago.22	Sep.22	Oct.22	Nov.22	Dic.22	Ene.23	Feb.23	Mar.23	Abr.23
Peru	186.67	217.55	213.55	235.43	211.00	225.27	242.59	203.41	195.50	207.05	192.30	203.83	201.90
Brazil	274.06	300.64	322.82	345.48	297.70	286.56	281.30	264.90	258.64	258.64	246.10	258.35	256.55
Chile	159.44	186.32	179.32	200.10	186.09	194.05	200.69	167.97	147.82	150.95	139.45	152.00	147.75
Colombia	340.78	383.05	388.73	437.86	400.26	423.83	470.84	416.81	381.77	370.18	384.35	411.61	402.15
Mexico	360.00	398.59	428.41	464.10	420.43	443.77	447.72	399.31	389.00	372.32	358.55	400.70	397.60

Source: BCPR